

Underground Electric Railways Company  
of London Ltd

At a special Board Meeting held  
at the Offices of the Company, Electric  
Railway House, Broadway Westminster London  
SW6

Thursday, 7<sup>th</sup> February 1924

Present

The Rt Hon. Lord Ashfield, in the Chair

Mr H A Vernet, Deputy Chairman

Sir James Devonshire K.B.E.

The Rt Hon. Lord Farrer

The Rt Hon. Lord George Hamilton G.C.B.

Col. Sir Herbert Jekyll R.E. R.C.M.G.

The Viscount Knutsford

The Rt Hon. Lord Stuart of Wortley

Mr C. J. Cater Scott

The Rt Hon. Lord Southborough G.C.B.

Major Genl. Sir Brock H. Sykes G.B.E. R.C.B.  
Cmnd. m.p.

In attendance

The Assistant Managing Directors (Operating  
Companies) Comptroller & Accountant, Solicitor  
and Secretary & Treasurer

3113 Operating Results of all Companies for  
year to 31<sup>st</sup> December 1923

Statement was submitted showing the results of the  
working of the associated Companies for the year to  
31<sup>st</sup> December 1923, together with the various rates of  
dividends which had been recommended for payment  
by the Boards of the respective Companies, and

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Company

Meeting held  
Electric  
Minister London  
S.W.

1934

in the Chair  
B.E.

Millon G.E.S.  
E. K.C.M.G.

Worthing

gth G.E.S.  
S. G.B.E.  
Co

Equipment  
and

Certificate from the Company's Auditors.

3114 Preliminary notice to the Press Re Dividends.

It was resolved that in view of the period which will elapse before the confirmation of the dividends by the various Companies in General Meetings a communication be made to the Stock Exchange and to the Press to the effect that the Underground Company will be able to meet the full interest on the 10% First Cumulative Income Debenture Stock and pay interest at 3 per cent on the Income Bonds for the half year ended 31st December 1933.

3115 London General Omnibus Company Ltd and Associated Equipment Company Ltd.

The Chairman discussed the position of the Associated Equipment Company Ltd and the relations of that Company with the London General Omnibus Company Ltd indicating that he desired to appoint a Committee representing this Company, the Associated Equipment Company Ltd and the London General Omnibus Company Ltd to enquire into and report upon the present position of the Associated Equipment Company Ltd in relation to the London General Omnibus Company Ltd and to outside parties.

He nominated The Rt. Hon. Lord Southborough G.C.B. and Major Genl Sir Frederick H. Sykes G.B.E., K.C.B., C.M.G., MP to represent this Company on such Committee, and indicated that he would ask the Committee, when formed, to co-opt Mr H. C. Blain and Mr J. Pick, and it was.

Resolved that the proposal be approved.

Adfold

Chairman