

Underground Electric Railways  
Company of London Limited

At a Committee Meeting of Directors  
held at the Offices of the Company  
Electric Railway House Westminster S.W.1

on Thursday, 5<sup>th</sup> February 1920

Present

Rt Hon. Lord Ashfield in the Chair  
Mr H. A. Vernet Deputy Chairman

Mr W. M. Acworth

Rt Hon. Lord George Hamilton G.C.S.I.  
Col. Sir Herbert Jekyll K.C. K.C.M.G.

In Attendance

Officers, Assistant Secretary and  
Solicitor of the Company

2519 Operating results of all Companies for  
the year to 31<sup>st</sup> December 1919.

A Statement was submitted showing the  
results of the working of the associated Companies  
to 31<sup>st</sup> December 1919,  
for the year, together with the various rates of  
interim dividends which had been recommended  
for payment by the Boards of the respective  
Companies.

A letter from the Company's Auditors Mess<sup>rs</sup>  
Debatte Plender Griffiths & Co dated the 5<sup>th</sup>  
February 1920, respecting the revenue of the Company  
was also submitted.

2520 Preliminary Notice to the Press re Dividends



It was resolved that in view of the period which will elapse before the confirmation of the dividends by the various Companies in General Meeting, a communication be made to the Stock Exchange and the Press to the effect that the Underground Company will be able to meet the full interest on the 1% First Cumulative Income Debenture Stock, and pay interest at 1 per cent on the Income Bonds for the half year ended 31st December 1919.

S.S.

Adfield  
Chairman