

ACC/1297/UER/01/003/035

Underground Electric Railways Company of London Ltd

At a Board Meeting held at the Offices of the Company, Electric Railway House
Broadway Westminster, S. W. on

Wednesday 17th June 1914

Present

Rt. Hon. Sir Edgar Speyer Bart. P.C. n the Chair

The Rt. Hon. George Hamilton G.C.S.I. Deputy Chairman

Mr Albert H. Stanley Managing Director

Mr W. M Ackworth

Rt. Hon. Lord Farrer

Col Sir Herbert Jekyll R.E. K.C.M.G.

Rt Hon. Viscount Knutsford

Mr C. J. Cater Scott

Mr H. A. Vernet

Rt. Hon. Sir Algernon West G.C.B.

Rt. Hon. C. B. Stuart Wortley K.C. M.P.

In attendance

Mr L B. Carslake Solicitor

Mr C.S. Louch Accountant

Mr J.C. Mitchell Treasurer

Mr W. E. Mandelick Secretary.

1795 The Minutes of the Board Meeting held on the 13th May 1914 were
read and signed.

- 1796 The Minutes of the Finance Committee Meeting held on the 13th May 1914 were read to the Meeting and
It was resolved that the recommendations therein set forth were accepted and approved.
The Managing Director reported :
- 1797 Charter submitted by Employees of London General Omnibus Company
The result of his interviews with the Union Leaders respecting the Charter which had been submitted by the Drivers and Conductors of the London General Omnibus Company.
- 1798 Charter submitted by Employees of City and South London Railway
The result of his interviews with the representatives of the employees of the City & South London Railway Company respecting the Charter submitted by them.
- 1799 Metropolitan and Great Northern Railway Bill
That the Metropolitan and Great Northern Bill was now before a Committee of the House of Commons and that a petition had been presented against the Bill by both the Metropolitan District and City and South London Companies but Clauses have now been agreed.
- 1800 Contribution to London School of Economics
The Managing Director submitted an application from Mr W. M. Ackworth for a contribution towards the funds of the London School of Economics. After discussion
It was resolved that no contribution be made
- 1801 New Offices
That after very careful consideration it was now found that it was not desirable to proceed with the scheme providing for additional office accommodation at the Broadway Westminster. The

expense would be very great and another suitable site might be found at Stockwell on the City and South London Railway.

It was resolved that the matter be brought before the Board at a subsequent meeting for further consideration.

The Secretary reported:-

1802 Extraordinary General Meeting held on 15th June

That the resolutions submitted to the Extraordinary General Meeting of the Company held on the 15th June for the purposes of alteration to the Memorandum and Articles of Association was carried unanimously.

That the Confirmatory Meeting will held on the 1st July.

1803 Cash Statement

That Cash statement to date of the finances of the Company was submitted After discussion

It was resolved that the drawing of cheques since the date of the last Board Meeting as per details shown on the Cash Statement be and the same is hereby approved and confirmed.

1804 Registration Work

It was resolved that the sealing of Share Certificates Nos 4898 to 4953 for 19,194 Shares in respect of transfers etc be and the same is hereby approved and confirmed.

It was further resolved that the Sealing of 'A' Ordinary Shilling Share Certificates Nos 6254 to 6334 for 63,760 Shares in respect of transfers etc be and the same is hereby approved and confirmed.

1805 Edgware and Hampstead Railway Parliamentary Deposits

The Secretary explained the position in regard to the Parliamentary Deposits of the Edgware and Hampstead Railway Company and

It was resolved that Mr William Edward Mandelick who is the Secretary both of the London Electric Railway Company and the Underground Electric Railways Company of London Limited be and he is hereby appointed to be the person to whom the series of

Consols now standing in Court as follows are to be transferred out of Court.

£11,857,,14,,8 Consols standing to the credit of ex parte the Undertaking of the Edgware and Hampstead Railway Bill 1902.

36..2,2 Consols standing to the credit of ex parte the Undertaking of the Edgware and Hampstead Railway Bill 1905

8679,,16,,0 Consols standing to the credit of ex parte the Undertaking of the Edgware and Hampstead Railway Bill 1912.

It was further resolved that authority be and is hereby given to affix the Seal of the Company to the document confirming such appointment.

1806 New Central Omnibus Company Ltd

That the Liquidator of the New Central Company is issuing a Circular to the Shareholders of that Company on the 19th instant respecting the allotment of the 6% Income Bonds and "A" 1 s /- Shares

It was resolved that the authority be and hereby given to seal the Bond of Indemnity to the Liquidator.

1807 Solicitors report

The Solicitor reported on matters affecting the Company which were discussed and.

It was resolved that authority be given to seal the following documents:-

Associated Equipment Company Limited and this Company

Agreement for the sale of Shares etc in the Metropolitan Steam Omnibus Company Ltd (Seal in duplicate)

Union of London & Smiths Bank Ltd and this Company.

Agreement for the service and redemption of 4 ½ per cent Three year Secured Notes issued by the Company. (Seal in duplicate)

London General Omnibus Company and this Company.

Agreement for sale of Assets of the New Central Omnibus Company (Seal in duplicate)

Union of London & Smiths Bank Ltd and this Company

Indenture by way of further security for 6 per cent First Cumulative Income Debenture Stock constituted by Indenture of 1st April 1912 (Seal in Duplicate)

London County & Westminster Bank Ltd and this Company.

Indenture supplemental to Trust Deed dated 30th July 1908 and to supplemental Indenture for the 1st April 1912 (Seal in Duplicate)

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Edgar Speyer [signed]

Chairman