

ACC/1297/UER/01/002/113

Underground Electric Railways Company of London Limited  
At a Special Board Meeting held at the Offices of the Company, Electric Railway  
House, Broadway Westminster London  
on  
Tuesday 7<sup>th</sup> May 1912

Present

Rt Hon. Sir Edgar Speyer Bart P.C. In the Chair  
Rt Hon. Lord George Hamilton G.C.S.I. Deputy Chairman  
Mr. Albert H. Stanley Managing Director  
Mr. William C. Burton  
Rt Hon Lord Farrer  
Hon Sydney Holland  
Col. Sir Herbert Jekyll R.E., K.C.M.G.  
Rt Hon. Sir Algernon West. G.C.B.

In attendance

Mr L. B. Carslake, Solicitor  
Mr W. E. Mandelick, Secretary.

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1517      The Minutes of the Meeting of the Finance Committee held [[word hidden in image, assumed "on"]] the 19<sup>th</sup> April 1912 were read and

It was resolved that the recommendations therein set [[illegible]]  
be and the same are hereby accepted and approved.

1518      \*Cancelled By Minute No. 2250\*.

The Chairman stated that the consolidation of the London General Omnibus Company with this Company creates a situation which in-so-far as the different interests of the various Companies are concerned is a very complex one, and that he had been carefully considering how it could best be dealt with.

He suggested that one General Purposes and Finance Committee should be formed, the Members of the Committee to be the [[word hidden in original image, assumed "Chairman"]] and

Managing Director of the respective Companies, and such [[word illegible, assumed "other"]] Directors of the Companies as may be deemed advisable.

To this Committee all questions affecting the policy of the respective Companies would be referred as well as other matters, which could, with advantage, be dealt with in the first instance by the Committee. He also suggested that the Committee deal with all questions of Finance.

The decisions of the Committee to be transmitted in the form of recommendations to the Companies interested.

After discussion It was resolved that the Board agree with the suggestion of the Chairman as to the formation of a General Purposes and Finance Committee and

It was further resolved that this Company nominates:

The Rt Hon Sir Edgar Speyer

Mr. Albert H. Stanley

Mr. James Speyer

Mr. Henry A. Vernet.

as this Company's representatives on such Committee.

There being no further business the Meeting adjourned.

Xd [[illegible]] [initialled]

Edgar Speyer [signed]  
Chairman