

Agenda

Meeting: Finance and Policy Committee

Date: Wednesday 27 July 2016

Time: 10.00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra,
197 Blackfriars Road, London,
SE1 8NJ**

Members

Val Shawcross CBE (Chair)
Sir John Armitt CBE
Angela Knight CBE

Michael Liebreich
Eva Lindholm

Copies of the papers and any attachments are available on tfl.gov.uk [How We Are Governed](#).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: jamesstanton@tfl.gov.uk, Secretariat, Tel: 020 7983 5537.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 19 July 2016

**Agenda
Finance and Policy Committee
Wednesday 27 July 2016**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meeting of the Finance and Policy Committee held on 8 July 2016 (Pages 1 - 10)

General Counsel

The Committee is asked to approve the minutes of the meeting of the Finance and Policy Committee held on 8 July 2016 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 11 - 16)

General Counsel

The Committee is asked to note the updated actions list.

5 Group Treasury Update [To follow] (To Follow)

Chief Finance Officer

A paper will be circulated setting out the latest financial position and implications following the result of the EU Referendum on 23 June 2016. This paper was not available for dispatch by the statutory deadline of 19 July 2016 in order to provide the most up to date information for the meeting.

6 London Overground Capacity Improvement Programme (Pages 17 - 20)

Managing Director, Surface Transport

The Committee is asked to exercise the authority delegated by the Board to approve revised authorities for the London Overground Capacity Improvement Programme.

7 Crossrail Sponsor Board Update (Pages 21 - 22)

Chief Finance Officer

The Committee is asked to note the report.

8 Project Monitoring - Project Approvals (Pages 23 - 40)

Chief Finance Officer

The Committee is asked to note the forward approval programme for projects with a value in excess of £50m and details the Project Authority granted by the Commissioner and the Chief Finance Officer in accordance with delegated authority under TfL's Standing Orders.

9 Independent Investment Programme Advisory Group 2015/16 Annual Report (Pages 41 - 96)

Chief Finance Officer

The Committee is asked to note the Independent Investment Programme Advisory Group's Annual Report for 2015/16 and to endorse TfL's management response, for approval by the Mayor.

10 Independent Investment Programme Advisory Group 2016/17 Budget and Work Plan (Pages 97 - 106)

Chief Finance Officer

The Committee is asked to note the paper and endorse the Independent Investment Programme Advisory Group's 2016/17 Budget and Work Plan, prior to submission to the Mayor for his approval.

11 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

12 Date of Next Meeting

Thursday 13 October 2016.

13 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the Agenda.

14 London Overground Capacity Improvement Programme

Managing Director Surface Transport

Exempt Supplementary information relating to the item on Part 1 on the agenda.

15 Crossrail Sponsor Board Update

Chief Finance Officer

Exempt Supplementary information relating to the item on Part 1 on the agenda.