

Minutes of Meeting

held at 16 Great George Street, Westminster. Sat on
Wednesday, June 15th 1898 at 3-30 o'clock pm

Present

Sir Henry Oakley in the Chair
Lord Colville of Culross &c.

Sir Francis Knollys, M.C., K.C.M.G.

Hon. Algernon H. Hills.

Lord Rathmore

Henry Tennant Esq.

Sir Benjamin Baker, Engineer; Mr. Mark Daves, Solicitor; &

Mr. R. Graham, Secretary.

The Minutes of last Meeting were read and
confirmed.

The Engineers Report No. 21 was read and
ordered to be recorded.

Engineers Office

8, Queen Anne's Gate, W.

15th June 1898.

Engineers Report No. 21.

To the Chairman & Directors
of the Central London Railway.

Gentlemen,

Engineers Report.

At the Depot the Chimney Shafts are 10 feet
above ground level and good progress has been made
with the walls and foundations for the boiler and engine
house. Ten of the steel stanchions for the intermediate
wall are fixed in position.

From Shepherd's Bush to Chancery Lane, with
the exception of 50 yards of Station Tunnel at Davies Street
all the Station, Main line, Cross Over Road and siding
tunnels are finished and the passages from left to
platforms are also practically complete at all stations.

Engineers
Report (cont.)

except Davies Street.

The two Main Line tunnels being driven under compressed air from Chancery Lane are making satisfactory progress. The Down Tunnel is now 27 yards beyond the L.C. & D. Ry. Station at Snow Hill and the Up Tunnel is half way across Tarringdown Road.

At the Post Office a very considerable increase has taken place in the rate of progress with the ordinary tunnelling and during the past week it has about equalled the rate of progress made on Messrs. Walter Scott & Co's section.

At the Bank Station the progress has also improved. No. 3 lift shaft is being sunk and temporary walls are being constructed across the station area to enable the other shafts to be started. The Air Lock to be used in constructing the large Shield Chamber under compressed air has arrived and is being fixed in position, and the two small tunnels driven east and west show increased progress.

The Gas Company have not yet been able to complete the diversion of their pipes and have been delayed during the past week owing to a bad leak in the 25" main and no other opening can be made in the road by the Gas Company till this is repaired.

With the exception of the Steel Roof the skirting at Mappin and Webb's corner is nearly finished and temporary stairs are being constructed to the Waterloo & City incline.

We are, Gentlemen
Yours faithfully
(sig) Fowler & Baker.

Progress of Works
at the Bank.

vide p. 149 & 197

Sir Benjamin Baker said it had been agreed to hold Meetings once a fortnight at which the Engineers and Contractors would be present for the purpose of considering the progress of the works at the Bank Station, and to deal with any points requiring discussion. It was hoped that these meetings would tend to facilitate progress very considerably.

Single Staircases
to be substituted
for Double stair-
cases.

vide Inward Letter 2304

The Chairman stated that he had ^{suggested} to Sir Benjamin Baker and to the Electric Traction Company that the double interspiral staircases which in accordance with the Contract were to be provided at each station were not necessary as the number of passengers who would wish to use the staircases in preference to the lift would be exceedingly small, and the provision of single staircases would amply provide for them. Sir Benjamin Baker concurred in this view.

It was resolved that single staircases should be constructed at each station, instead of double staircases as provided for in the Contract with the Electric Traction Company, the saving in cost to be dealt with in the final certificate.

Carriages, tickets &c.

vide folio 16. & 207

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The desirability of having First and Second Class cars was discussed, and it was decided to defer the matter until the general question, including tickets, and fares came to be considered.

Further allotment
of Shares to the
Electric Traction Co.

vide folio 166 & 164

Journal Booklet 578

The Secretary reported that Certificates in respect of 15,402 shares had been issued to nominees of the Electric Traction Company in accordance with Clause 6 of the Contract as follows:-

No. of Shares	Name	Address
3314	Richards, John Moten	31. Thropton Street E.C.
68	Lewis	10 & 11. Elly Place. W.C.
1844	Neimann, Signund.	Wanford Court E.C.
1490	King, Henry James	do
666	Johnson, Herbert	Stock Exchange. E.C.
2166	Rick, Charles	120. Bishopsgate S.E.
3314	Sutherland, His Grace the Duke of	35. Parliament St. S.W.
13314	Herring, George.	1. Hamilton Place W.
8236		

Payment
Inter
vide folio 166

Finance
Stable

that he had suggested
his Fraction Company
which in accordance
at each station was
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on of single shares
in Benjamin Baten

single staircases
instead of double
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cost to be dealt with

First and
it was decided to
including ticket.

Certificates in
to nominees of
ence with clause

Address

orton Street S.C.

Place. W.C.

Count S.C.

do

Large S.C.

legate S.C.

ment S.C.

ton Place W.

No of Shares.	Name	Address.
8236	Rothschild R. Hon. Lord.	The Alliance Assurance Co.
334	Barrett Charles Esq.	
	Lucas Francis Esq.	
	Smith Hugh Esq.	
66.	Gair.	8. Bishopsgate St. S.C.
266	Hampson Henry Yates	26a. Regent Street S.C.
834	Kennan Lindsay	Manford Court S.C.
1666	Barnes Hon. Francis Esq.	8. Bishopsgate St. S.C.
266	Revelante R. Hon. Lord	52. Threadneedle St. S.C.
200	Atwood John Esq.	do
200	Atwood Swanson Esq.	do
334	Cazemore Arthur Esq.	27. Throgmorton St. S.C.
2000	Martin Alexander Esq.	27. Throgmorton St. S.C.
800	Bischoffheim Henry Esq.	27. Austin Friars S.C.
200	Savory Ronald Esq.	44. Pelagic Square. S.C.
15402	Corfield Robert Esq.	

Payment of Interest.

1314250

It was resolved that interest at the rate of 3 per cent per annum be paid on the Share Capital of the Company for the last year ending June 30th 1898 on the 6th July next. The transfer books to be closed for the usual period.

The following Financial Statement was read and ordered to be recorded.
Financial Statement at 14th June 1898.

Financial Statement

Receipt on Shares &c
Expenditure.

Available Balance.

£1511246.4.3
1447276.12.1
£93969.12.2
(Carried for.)

179

Financial Statement

(Cont.)

£

Brought forward £ 93,969.12.12

Manion House Deposit £55,000

Amount on Deposit 27,000

82,000.0.0

Credit Balance as per Pass Book £ 119,69.12.12

The amount due to the Electricraction Company for May is £53,490. This together with amounts previously certified for brings the debit up to £648,092 against which the value of the 68,347 shares will be credited. 38,534 of these shares have been allotted amounting at £64 per share to £2,352,014.

The Secretary was instructed to advise the Company's Bankers to place a further sum of £6,000 on deposit.

Half Yearly Meeting

vide folio 139 & 213

It was resolved that the Half Yearly Meeting of the Company be held at 16. Great George Street, on Wednesday the 3rd day of August next at 12 o'clock noon.

It was arranged that the next Meeting of the Board should be held on Wednesday 6th July at 3.30 o'clock p.m.

The Secretary submitted the following list of accounts which was ordered to be paid.

Accounts for payment.

Name	Particulars	Amount
Holborn Vestry - Dr. - Agers	Poor Rate	7 0 1
do - 11 M. Mather.	do.	34 13 11
Marplebone Vestry	do.	65 2 0
Street Robs.	Accounting	22 17 6
National Telephone Co.	Telephone	13 5 11
Sundries		4 1 11
		<u>£ 152</u>

Documents
sealed by
Company.

£ 93.969.12.2

82000.0.0

£ 11969.12.2

Tractor Company
amounts
to £648,092
will be credited
meeting at £6 per

divise the
of £6000 on

Yearly Meeting of
on Wednesday

Meeting
July at

Documents
sealed by the
Company.

The following list of documents sealed since
last meeting was submitted and approved

Name	Description	Date of Sealing
S. L. Worth.	Assignment of 379. Oxford St.	25. May 1898
'	Share Certificates	27 May
'	"	4 June
'	"	8 June
'	"	13 June
W. H. Cunningham.	Warrant to sheriff	14 June

W. D. G. G. G.
Chairman.