

ACC/1297/UER/01/003/047

Underground Electric Railways Company
of London Limited
At a Board Meeting held at the Offices of the Company Electric Railway House
Broadway Westminster
London S. W.
on
Wednesday 13th January 1915

Present

Rt. Hon. Sir Edgar Speyer Bart. P.C. In the Chair
Rt. Hon. Lord George Hamilton G.C.S.I. Deputy Chairman
Sir Albert H Stanley, Managing Director
Mr W. M. Acworth
Mr W. C. Burton
Rt. Hon. Lord Farrer
Col Sir Herbert Jekyll R.E. K.C.M.G.
Mr H. A. Vernet
Rt. Hon Sir Algernon West G.C.B.
Rt. Hon. C. B. Stuart Wortley K.C. M.P.

In attendance

Mr W. E. Mandelick Secretary
Mr C S Louch Accountant
Mr J. C Mitchell Treasurer
Mr L B Carslake Solicitor

- 1882 The Minutes of the Board Meeting held on the 9th December 1914
 were read and signed.
- 1883 The Minutes of the Finance Committee Meeting held on 9th
 December 1914 were read to the Meeting and approved.
- 1884 The Managing Director reported
 Opening of Queens Park Extension
 Referring to Minute No 1881 in regard to the opening of the
 Queens Park Extension on January 10th that owing to unavoidable
 delays the opening had again to be postponed. It was proposed to
 open the extension on the 31st January.

- 1885 Parliamentary Bills
That a report on various Parliamentary Bills which affected the interests of the Associated Railway Companies was submitted and the Solicitor explained the steps which would be taken by the respective Companies to safeguard their interests.
- 1886 Organisation
The Managing Director submitted to the Directors (the Officers having retired) a Scheme which he had promulgated for the better organisation of the respective Companies, and stated that the same would be submitted to the respective Boards at their Meetings to be subsequently held.
- 1887 Air Raids
The Managing Director referred to a Meeting which he had had with the Commissioner of Police in reference to a probable air raid and stated that the subject would be discussed by the respective Boards of the Railway and Bus Companies.
- 1888 The Secretary reported
Cash statement
That cash statement to date of the finances of the Company was submitted After discussion
It was resolved that the drawing of cheques since the date of the last Board Meeting as per details shown on the Cash statement be and the same is hereby approved and confirmed.
- 1889 Registration Work

It was resolved that the sealing of Ordinary Share Certificates for 76,484 Shares in respect of transfers etc, be and the same is hereby approved and confirmed

It was further resolved that the sealing of "A" Ordinary 1/- Share Certificates for 74,814 Shares in respect of transfers etc, be and the same is hereby approved and confirmed.
- 1890 Documents sealed
That the Seal of the Company had been affixed to the following documents since the date of the last meeting the subject matter of which had already been reported to the Board.

The New Central Omnibus Company Ltd (In voluntary liquidation) and its Liquidator and the Company. Agreement supplemental to Agreement dated 13th October 1913 (sealed in duplicate)

Mandate to the Liquidator of the Metropolitan Steam Omnibus Company Ltd to pay all repayments of principal of the First and Second Debentures and any amount which may be due in connection with any distribution on account of the Shares to the Union of London and Smiths Bank Limited for the account of this Company.

The New Central Omnibus Company Limited (In voluntary liquidation) and its Liquidator and the Company. Agreement supplemental to the Agreement dated 13th October 1913 (Sealed in duplicate) and that the seal of the Company had also been affixed to the following document:-

Proxy for statutory Meeting of the Union Surplus Lands Company Ltd to be held on 29th December 1914.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

1891 Lost Coupons off 6% Income Bond
That Messrs Herzog & Glazier of 24 Broad Street New York City had reported that one of their Clients had lost Coupons Nos 9 and 10 off £100 6% Income Bond No 15866 and that a Statutory Declaration and Letter of Indemnity in respect of same had been received.

It was resolved that duplicates of Coupons Nos 9 and 10 off 6% Income Bond No 15866 be issued forthwith, subject to Messrs Herzog & Glazier certifying that the Bond is not held by or on behalf of an Alien Enemy or that the Coupons will be similarly dealt with.

Ex. AR [initialled]

Edgar Speyer [signed]
Chairman