

General Board

19th September 1862

Present: Mr Law in the Chair
[Mr] Martelli
[Mr] Armani
Mr Lulham, by proxy.

3524 Read Minutes of Meeting on 12th inst. - the same were confirmed.

3525 *General Meeting - Mess. Vacossin & Laurat deputed to represent Paris Directors.*

Read Minutes of Meeting of the Paris Committee on 17th inst. deputing Mess. Vacossin and Laurat to represent them at the General Meeting of Shareholders on 24th inst.

3526 Read Minutes of Meeting of Accounts and Finance Committee on 18th inst. the same were confirmed and adopted.

3527 *Inland Revenue Penalty – one half to be charged to Northern District - party in fault to pay full amount in future*

Read Minutes of Meeting of Works Stores and Traffic Committee on 18th inst. the same were confirmed and adopted. Resolved in reference to Minute No. 1341 that one half the penalty be charged to the Northern District with authority to Mr Wilson to levy the amount on the party really in fault in the matter, and that in any similar case in future the full amount of the penalty be required.

3528 Read Statement of Horses and Provender purchased and Horses sold during week ending 14th inst. It appeared therefrom that the Company possessed 7167 horses at that time, that the number owned by them at the corresponding period of 1861 was 6562, that during the week none were purchased - that the purchases in the corresponding week of 1861 were 19 for £528, that 11 Carcases were sold for £19,, 12,, 6 and 4 living horses for £22,, 15,, 0, that 2650 qrs [quarters] of Oats at £1,, 3,, 6³/₄ , 206 qrs of Maize at £1,, 12,, 1¹/₂ , 94¹/₂ qrs of Beans at £1,, 19,, 6¹/₂ , 200 qrs of Barley at £1,, 7,, 6, 230 loads of Hay and Clover at £4,, 3,, 7 and 95¹/₄ loads of Straw at £1,, 17,, 2¹/₄ were purchased - that the prices in the corresponding week of 1861 were for Oats proportionate to their weight £1,, 2,, 9, for Hay and Clover £4,, 10,, 9¹/₂ and for Straw £1,, 9,,

1 1/4 yielding by comparison of the three items a difference equal to £129 against the current year on the average weekly consumption of the Company.

3529 *Gribble's claim - settled for £13,, 13,, 0*

The Secretary reported that the claim of Mr Gribble referred to in Minute No. 3522 of last Meeting had been settled by the payment of £13,, 13,, 0 including costs – the same was approved.

3530 *General Meeting Order of Proceedings*

Special Board to be held

Resolved that the following be the order of proceedings at the General Meeting on 24th inst,

1. The Secretary to read the Advertisement convening the Meeting.
2. The Report and Accounts to be taken as read.
3. The Chairman to address the Meeting, to invite enquiries from the Shareholders, and give explanations in reply thereto.

That a Special Meeting of the Board be held at the London Tavern at 1/2 past 1 o'clock on 24th inst.

3531 *Horse Stock Report - for August submitted*

The Monthly Report of the condition of Horse Stock was submitted and exhibited the following average per centage results, viz.

	1862	1861
Sick on 1st September	2.17	3.58
Deaths in August	1.47	1.34
Sales in August	0.39	0.74

3532 *Revenue Account to Augt. 3 submitted*

The Revenue Account from 1st January to 3rd August was submitted and exhibited the following results, viz.

	1862	1861
Receipts per Omnibus per day	<u>£3,,1,,6</u>	<u>£2,,16,,4¼</u>
Expences per Omnibus per day		
Administration, Rent, Rates & Office Expences [Expenses].	2/1	1/10¾
Duty, Drivers & Conductors' Wages, Tolls, Compensation and Sundry Outdoor expences [expences]	17/7¾	17/2
Horsekeepers, Washing, (Lighting in 1861) & Sundry expences [expences] in Yards	4/1¾	4/2½
Provender	20/11½	22/7
Horses	5/8½	4/4
Shoeing & Veterinary Service	1/5½	1/6¾
Repairing Omnibuses, Harness and Premises	3/5¾	3/6¼
Total Expences [expences]	<u>£2,,15,,6</u>	<u>£2,,15,,4¾</u>

Summary of Result as compared with 1861:-

Increase in Receipts, about	£35,000,,0,,0
Decrease in cost of Provender, about	£9,600,,0,,0
Decrease in cost of Horses, allowance being made for increase in number	<u>£472,,0,,0</u> £45,072,,0,,0
Increase in Expenses other than Provender & Horses especially Compensation & Maintenance of Omnibuses	<u>£3204,,1,,10</u>
Difference in favor [favour]of 1862	<u>£41,867,,18,,2</u>
Net profit on Working from 1 st January to 3 rd August 1862	<u>£51,233,,15,,9</u>

[Signed] F John Law