

## Minutes

of a Meeting of the Board of Directors of the  
Underground Electric Railways Company  
of London, Limited.

held at the Offices of the Company, Hamilton  
House, Victoria Embankment, E.C.

on Tuesday March 24<sup>th</sup> 1903.

### Present:

Charles J. Jerkes, Esq. (In the Chair)  
The Rt. Hon. Lord Fawcett,  
Major E. St. Clair Pemberton, D.E.,  
C. F. Cater-Scott, Esq.  
Frank Dawes, Esq.  
Chas. A. Spofford, Esq.  
Walter Abbott, Esq.

### In Attendance:

W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on 10<sup>th</sup>  
March were read and signed as correct.

The Secretary presented a Cash Statement  
to date of the finances of the Company which  
was read.

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The Chairman reported that an Agreement  
with the British Insulated & Helsby Cables Ltd.  
had been sealed on March 12<sup>th</sup>. The same  
having been duly passed upon by the Solicitor  
of the Company, and it was

**Resolved** that the sealing of the above  
Agreement be and the same is hereby ratified  
and confirmed.



The following transfers having been forwarded by Messrs. Speyer Brothers, it was

### Resolved that:

Cert. N<sup>o</sup>. 0.060. for 150. Shares be transferred from W. R. Cooke's Exors. to Speyers Brothers.

Cert. N<sup>o</sup>. 0.281. for 200. Shares be transferred from Speyer Brothers to Dr Ludwig Darmstaedter, &

Cert. N<sup>o</sup>. 0.058. for 100. Shares be transferred from R. Carlebach's Exors. to H. C. Carlebach, and new certificates issued accordingly.

The Works Committee made the following Report:

A tender of John Spencer Lt<sup>s</sup>. for cast iron and rivetted steel piping for the Power House, approximating £7,782. had been accepted.

A tender of Beedham & Keetman of Duisburg, for two barge unloaders including motors for the Power House, approximating £3,627. had been accepted.

A tender of Messrs. Blake Knowles, Steam Pump Works Lt<sup>s</sup>. for 7. vertical boiler feed pumps of 10. tons each at £500. each, had been accepted.

Resolved that the action of the Works Committee in accepting the above tenders be and the same is hereby confirmed, and the seal of the Company authorised to be affixed to the formal agreements when the same have been prepared and passed upon by the Solicitors of the Company.

Attest:

Wm Wandersick  
Secretary

Wm R. Speyer

Chairman.