

ACC/1297/UER/01/001/064

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company of London, Ltd
held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E. C.

on Tuesday, August 2nd/04 [2nd 1904]

Charles T. Yerkes, Esq., In the Chair

Present:

Lord Farrer

S. G. Holland, Esq.,

Edgar Speyer, Esq.,

C. J. Cater-Scott, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors

W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on July 19th 1904 were read and duly signed as correct.

The Secretary presented a Cash Statement to date of the finances of the Company, which was read to the Meeting.

395 The Secretary reported that the following documents had been sealed since the date of the last Meeting

July 25th 1904. Seal affixed to Title No 82,853. Land Registry, (Land Transfer) from Metropolitan District Ry. [Railway] to this Company. (Chelsea Vestry)

July 25th Contract with the Widnes Foundry Co. For erection of South Kensington Sub-Station (Minute No 380)

July 26th Summons to withdraw Funds from Court, in re Gordon Smith and ors. [others] (St. Andrew's Mission Hall) £575.

July 29th Seal affixed to Special Clause in Contract with Wagon-Fabrik Actien Gesellschaft of 7th June 1904 (In duplicate)

July 29th Seal affixed for Proxy for Great Northern, Piccadilly & Brompton Ry: Half-Yearly Meeting, August 2nd 1904.

Resolved that the sealing of all the above documents be and the same is hereby confirmed.

- 396 The Chairman reported that under the terms of the Agreement for lease dated January 13th/03 [13th 1903] this Company had paid to the Great Northern, Piccadilly & Brompton Railway Company the sum of £7,407,,12,,0 by way of rent calculated at the rate of 4% per annum on 37,238. Shares.
- 397 The Chairman reported that in accordance with the Trust Deed dated January 13th/03 [13th 1903], this Company had paid to Messrs. Glyn, Mills, Currie & Co, the sum of £5,373,,10,,2 representing Interest at the rate of 2% per annum for the half year ending June 30th/04 [30th 1904] on £537,351,,0,,0 of Assented Preference Stock.

Chas. T. Yerkes [signed]
Chairman.
Attest:
W. E Mandelick [signed]
Secretary.