

General Board

24th April 1863

Present: Mr Law in the Chair
Mr Lulham
Mr Laver
[Mr] Martelli
[Mr] Armani
Mr McNamara

3942 Read Minutes of Meeting on 17th inst. the same were confirmed.

3943 *Stamping Certificates Dividend paid - no analogy between French and English practice exists*

Lawrence's Stock Paris Drs informed re purchase

Horse purchasing - re limit to Mr Dixon

Dividend Warrants - division proposed by Paris Directors

Read Minutes of Meeting of the Paris Committee on 22nd inst. Resolved in reference to the proposed requirement of production of the Share Certificates prior to payment of Dividend, that the Paris Directors be reminded that the practice with most Companies in France is necessarily to have the Certificates produced as the Shares are to bearer and that therefore no analogy between French and English practice exists. That the Stock included in the purchase made of Mr. Lawrence consisted of 1 Omnibus, 10 horses, 3 sets of Harness, spare wheels, axle boxes etc. and the goodwill of an Omnibus earning a clear profit of £130 to £150 per annum, on a line of road unlikely to be affected by any of the contemplated Metropolitan Railways - That the limit of £30 as the price to be given by Mr Dixon for any one horse is not intended and does not fix that sum as the average price, but it is intended to prevent him from expending £34 or £35 in the purchase and costs of one as he has previously done, that the average price of all Mr Dixon has hitherto purchased does not exceed £25 and will not do so. That the Board see no objection to the division of dividend Warrants as proposed by the Paris Committee, and that on the originals being returned to London with particulars of new Warrants required in exchange the Secretary will prepare those necessary; that the Board rely of course on their

colleagues in Paris seeing that the payments are made to the proper parties.

3944 Read Minutes of Meeting of Accounts and Finance Committee on 23rd inst. the same were confirmed and adopted.

3945 Read Minutes of Meeting of Executive Committee [no date], the same were confirmed and adopted.

3946 Read Statement of Horses and Provender purchased and Horses sold during week ending 19th inst. It appeared therefrom that the Company possessed 6498 horses at that time, that the number owned by them at the corresponding date of 1862 was 6541, that during the week 62 were purchased for £1531, that the purchases in the corresponding week of 1862 were 39 for £1007, that 28 Carcases were sold for £50 [[rest of price is illegible]] and 6 living horses for £19,, 10,, 0, that 2590 qrs. [quarters] of Oats at £0,, 19,, 9¼, 220 qrs. of Bran at £0,, 11,, 9, 104½ loads of Hay and Clover at £3,, 15,, 10½ and 158 loads of Straw at £1,, 12,, 6½ were purchased - that the prices in the corresponding period of 1862 were for Oats proportionate to their weight £1,, 2,, 1¾, for Hay and Clover £4,, 2,, 7, and for Straw £1,, 18,, 1 yielding by comparison a difference in favor [favour] of the current year equal to £431 on the average weekly consumption of the Company.

3947 *Parcels Company Mr Armani deputed to represent Omnibus Co.*

Read letter dated 21st inst. from Mr Sollas in reference to the rearrangement of the Parcels service and especially with reference to the proposal for the establishment of a special separate Company for conducting the service and payment to the Omnibus Company of a subsidy of £1500 a year (Minute No. 3665 of Board Meeting on 5th December 1862) stating that he had three Directors ready to act on his proposed Company, one being the Secretary of the London District Telegraph Company, and asking that the Secretary of the London General Omnibus Company might be deputed to a seat on the Board to represent that Company - that with the four Directors proposed he would advertise the proposed Parcels Carriage Company, and he had reason to believe that it would be successfully established. Resolved that the scheme as proposed by Mr Sollas be acceded to and that Mr Armani be requested to represent the Omnibus Company on the Direction of the proposed Company.

3948 *Mr Hudson's appln. to work omnibuses - permission granted*

Read letter dated 20th inst. from Mr Hudson, late District Superintendent of the Company, and formerly an Omnibus Proprietor who sold his Stock to the Company, stating that he was about to purchase two Omnibuses of the York and Albany and Camberwell Gate line and requesting permission to work them. Resolved that permission be given to Mr Hudson as requested.

3949 *Advertising business - re application for extra commission.*

Read letter dated 21st inst. from Mr Smith urging further his application for commission on receipts above £2500 for expence [expense] of a canvasser (Minutes Nos. 3925 and 3938 of 10th and 17th inst. respectively) Resolved that the offer contained in the previous resolution of the Board be not exceeded.

3950 *Tolls Abolition Bill - re House fees - no further expence [expense] to be incurred at present*

Read letter dated 22nd inst. from Mr Bradfield stating that the Tolls Abolition Bill will go into Committee on Tuesday next, and that certain House fees would have to be paid if he appeared on Petition - say from £10 to £50, but probably not exceeding £20 -enquiring if the expense should be incurred. Resolved that it is not expedient to incur any further expense in this matter at present.

3951 *Horse Statement for March - submitted*

The following Per Centage Statement of the Sanatory [Sanitary] condition of the Horse Stock was submitted; viz.

	1863	1862
Sick on 1st inst.	2.47	3.13
Deaths in March	1.65	1.29
Sales [in March]	0.76	0.85

3952 *Mileage Duties - re Mr Ayrton's amendments - expense of £30 to be incurred to Mess. Folwell, Brown and Ayres.*

Mr Bradfield attended and explained the position of the resolution in connexion [connection] with the Budget, and the amendment of which notice had been given by Mr Ayrton the member for the Tower Hamlets

(vide Minute No. 3940 of last Meeting) and asked further instructions. Resolved that Mr Bradfield be authorised to arrange for Mess. Folwell, Brown and Ayres to come to London to co-operate with him in the House of Commons in the event of the discussion on the resolution relative to the Mileage Duties being deferred till Thursday 30th inst., and that he be authorised to incur an expence [expense] of not exceeding £30 therein.

[Signed] F John Law