

Agenda

Meeting: Finance and Policy Committee

Date: Thursday 5 June 2014

Time: 10.00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra,
197 Blackfriars Road, London,
SE1 8NJ**

Members of the Committee

Peter Anderson, Chair
Daniel Moylan, Vice Chair
Sir John Armitt CBE
Brian Cooke
Isabel Dedring

Baroness Grey-Thompson DBE
Angela Knight
Michael Liebreich
Eva Lindholm

This meeting will be open to the public. There is access for disabled people and induction loops are available.

Further Information

Copies of the papers and any attachments may be found at
<http://www.tfl.gov.uk/corporate/publications-and-reports/finance-and-policy-committee>.

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913; email: ShamusKenny@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk.

Howard Carter, General Counsel
Wednesday 28 May 2014

**Finance and Policy Committee
Thursday 5 June 2014**

Agenda Part 1

1. Apologies for Absence and Chair's Announcements

2. Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3. Minutes of the Meeting held on 12 March and the Extraordinary Meeting held on 13 May 2014

General Counsel

The Committee is asked to approve the minutes of the meeting held on 12 March and the extraordinary meeting held on 13 May 2014 and authorise the Chair to sign them.

4. Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5. Operational and Financial Performance Report and Investment Programme Report – Fourth Quarter, 2013/14

Managing Director, Finance

The Committee is asked to note the Operational and Financial Performance Report and Investment Programme Report for the fourth quarter of 2013/14.

6. Project Monitoring – Project Approvals

Managing Director, Finance

The Committee is asked to note the paper, which sets out the forward approval programme for projects with a value in excess of £50m, from June 2014 to December 2015 and details the Project Authority granted

by the Commissioner and the Managing Director, Finance in accordance with delegated authority under TfL's Standing Orders.

7. Independent Investment Programme Advisory Group 2014/15 Budget and Work Plan

Managing Director, Finance

The Committee is asked to note the paper and endorse the Independent Investment Programme Advisory Group's 2014/15 Budget and Work Plan, prior to submission to the Mayor for his approval.

8. Audit Exemption for Subsidiary Companies

Chief Finance Officer

In accordance with the authority delegated by the Board, the Committee is asked to approve the issuing of the required guarantee to enable certain of TfL's trading subsidiaries, under the holding company Transport Trading Limited, to claim exemption from audit.

9. Bank Station Capacity Transport and Works Act Order

Managing Director, Rail and Underground

The Committee is asked to recommend that the Board approves the submission by London Underground Limited of an application for an Order under the Transport and Works Act 1992 (TWAO) and for related consents to provide all the necessary rights in respect of the construction, operation and maintenance of the proposed upgrade of Bank station including any compulsory acquisition of land.

10. Docklands Light Railway Franchise Procurement

Managing Director, Rail and Underground

The Committee is asked to note an update on the procurement process being undertaken by Docklands Light Railway Limited for the new franchise for the provision of passenger operations and maintenance of the Docklands Light Railway and to make various recommendations to the Board.

11. Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

12. Date of Next Meeting

Thursday 17 July 2014 at 10.00am.

13. Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing confidential or exempt information, including supplemental information relating to items on Part 1 of the agenda.

14. Bank Station Capacity Transport and Works Act Order

Managing Director, Rail and Underground

Exempt supplemental information relating to the item on Part 1.

15. Docklands Light Railway Franchise Procurement

Managing Director, Rail and Underground

Exempt supplemental information relating to the item on Part 1.