

Agenda

Meeting: Finance and Policy Committee

Date: Wednesday, 17 June 2015

Time: 10.00 am

**Place: Conference Rooms 1 & 2,
Palestra, 197 Blackfriars Road,
London, SE1 8NJ**

Members

Peter Anderson

Sir John Armit CBE

Brian Cooke

Isabel Dedring

Baroness Grey-Thompson DBE

Angela Knight

Michael Liebreich

Eva Lindholm

Daniel Moylan

Copies of the papers and any attachments are available on tfl.gov.uk [How We Are Governed](#).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913 email: ShamusKenny@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday, 9 June 2015

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Finance and Policy Committee
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1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meeting of the Finance and Policy Committee held on 11 March 2015

General Counsel

The Committee is asked to approve the minutes of the meeting of the Finance and Policy Committee held on 11 March 2015 and authorise the Chair to sign them.

4 Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5 Operational and Financial Performance and Investment Programme Reports - Fourth Quarter, 2014/15

Managing Director, Finance

The Committee is asked to note the Operational and Financial Performance and Investment Programme Reports for the fourth quarter of 2014/15, prior to their submission to the Board.

6 Update on Planning Obligations

Managing Director, Planning

The Committee is asked to note the report, which provides an overview of the contributions received from developers by TfL during the year 2014/15.

7 Review of the Assurance and Approval Processes applicable to Investment Projects - Progress Update

Managing Director Finance

The Committee is asked to note the progress made since the proposals were approved in January 2015.

8 Independent Investment Programme Advisory Group 2015/16 Budget and Work Plan

Managing Director, Finance

The Committee is asked to note the paper and endorse the Independent Investment Programme Advisory Group's 2015/16 Budget and Work Plan, prior to submission to the Mayor for his approval.

9 Project Monitoring - Project Approvals

Managing Director, Finance

The Committee is asked to note the forward approval programme for projects with a value in excess of £50m and details the Project Authority granted by the Commissioner and the Managing Director, Finance in accordance with delegated authority under TfL's Standing Orders.

10 Crossrail 2

Managing Director Crossrail 2

The Committee recommend that the Board grants revised Project Authority of £16.7m to conclude the current phase of planning activity.

11 Croxley Rail Link

Managing Director Rail and Underground

The Committee is asked to recommend that the Board approves: Financial, Procurement and Project Authorities, the transfer of delivery and Transport and Works Act Order obligations to TfL, related funding and access agreements and the acquisition of land required for construction and operation of the Croxley Rail Link.

12 Crossrail On Network Stations Improvement Programme

Managing Director Rail and Underground

The Committee is asked to approve Project Authority for £93.6m for the Crossrail On Network Stations Improvement Programme works.

13 Bus Stops and Shelters Contract

Managing Director Surface Transport

Exempt supplemental information is included on Part 2 of the agenda.

The Committee is asked to recommend that the Board approves the award of contracts and related authorities for the provision of supply, installation and maintenance services for bus shelters, stops, poster frames and other associated on-street infrastructure, including advertising rights.

14 Total Purchased Services - Track Labour

Managing Director Rail and Underground

Exempt supplemental information is included on Part 2 of the agenda.

The Committee is asked to recommend that the Board grants additional Procurement Authority to cover the Total Purchased Services 4A two year contract extension, to bring total Procurement Authority to £247.9m.

15 JNP Agency Workers Agreement

Managing Director Rail and Underground

Exempt supplemental information is included on Part 2 of the agenda.

The Committee is asked to recommend that the Board approves an extension to the existing framework contract with Fusion People for the provision of both permanent and non permanent labour by 12 months to 30 September 2016 together with an associated increase in Procurement Authority.

16 London Overground Train Procurement

Managing Director Rail and Underground

Exempt supplemental information is included on Part 2 of the agenda.

Under authority delegated by the Board, the Committee is asked to approve the contract award and related Project and Procurement Authority.

17 Modernisation of the District, Metropolitan, Circle and Hammersmith & City lines and Automatic Train Control Contract

Managing Director Rail and Underground

Exempt supplemental information is included on Part 2 of the agenda.

The Committee is asked to recommend that the Board approves a revised Project Authority for the Programme and subject to conditions delegate authority to grant Procurement Authority for the award of the Automatic Train Control (ATC) Contract, Maintenance Support Contract and the Capital Framework Agreement and to grant Procurement Authority for the Rolling Stock Contract to enable the train fitment for the ATC Contract.

18 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

19 Date of Next Meeting

Thursday 30 July 2015 at 10.00am

20 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the exempt supplemental information relating to papers on the agenda.