

Underground Electric Railways Company  
of London Ltd

At a Committee Meeting of Directors held at the Offices of the  
Company Electric Railway House Westminster S.W.1

on

Thursday, 5<sup>th</sup> February 1920

Present

Rt. Hon. Lord Ashfield in the Chair

Mr H A Vernet Deputy Chairman

Mr W. M. Acworth

Rt Hon. Lord George Hamilton G.C.S.I.

Col. Sir Herbert Jekyll R.E. K.C.M.G.

In attendance

Officers, Assistant Secretary and Solicitor of the Company

2519 Operating results of all Companies for the year to 31<sup>st</sup> December 1919.

A Statement was submitted showing the results of the working of the Associated Companies for the year to 31<sup>st</sup> December 1919. together with the various rates of interim dividends which had been recommended for payment by the Boards of the respective Companies. A letter from the Company's Auditors Messrs Deloitte Plender Griffiths and Co dated the 5<sup>th</sup> February 1920, respecting the revenue of the Company was also submitted

2520 Preliminary Notice to the Press re Dividends

It was resolved that in view of the period which will elapse before the confirmation of the dividends by the various Companies in General Meeting, a communication be made to the Stock Exchange and the Press to the effect that the Underground Company will be able to meet the full interest on the 6% First Cumulative Income Debenture Stock and pay interest at 1 per cent on the Income Bonds for the half year ended 31<sup>st</sup> December 1919.

HJ [?] [Initialled]

Ashfield [Signed]  
Chairman