

L.G.O.
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BOARD
MINUTE
BOOK

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THE
LONDON GENERAL OMNIBUS COMPANY
LIMITED

BOARD MINUTE BOOK

Nº 3.

LETTERPRESS
LITHOGRAPHIC
AND

1923

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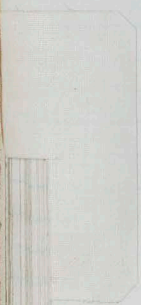
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SUBJECT.

MINUTE NO.

Notes:-

| | | | | | | | |
|--------------------------------------|------|------|------|--|--|--|--|
| Mo. 29 extended to Stables, Woods | 2088 | | | | | | |
| Mo. 49 to Green Street Green | " | | | | | | |
| Mo. 53 to Witherspoon | " | | | | | | |
| Summer exercises 1923 to | 2129 | | | | | | |
| Developments during July, Aug. Sept. | 2155 | | | | | | |
| Winter term 1923-24 | 2178 | | | | | | |
| Developments | 2200 | 2225 | 2281 | | | | |

| | | | | | | | |
|--|------|--|--|--|--|--|--|
| Notes - Officers, Asst. Man. Director, Director of Construction | 2454 | | | | | | |
|--|------|--|--|--|--|--|--|

| | | | | | | | |
|---|------|--|--|--|--|--|--|
| Pauls Cathedral restoration fund-donation | 2457 | | | | | | |
|---|------|--|--|--|--|--|--|

Notes Committee

| | | | | | | | |
|---|------|--|--|--|--|--|--|
| Appointment of | 2326 | | | | | | |
| their members (See H. T. Tappell, Sec'y of Sykes Mrs. Tappell) | " | | | | | | |

Standing Joint Committee

| | | | | | | | |
|------------------------------|------|--|--|--|--|--|--|
| Appointment of Mr. Watson on | 2326 | | | | | | |
|------------------------------|------|--|--|--|--|--|--|

off Welfare Committee (See Welfare Committee)

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Scott, C. J. C.

Indy as to guarantee in regard to railway } 2118
of Approved Society
Elected Deputy Chairman

1924 1925
2268 2480

Stock & Shares - Amounts invested in

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Wimbledon + Sutton Railway

2140

Bill in Parliament - Session 1924

2204

" " 1925

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Stores Committee - Report of

2192

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2228 2449

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2234

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Congratulations on result of work at ^{Cherwell} 2265

Sticks

Salston Garage

2291

Omnibus + tramway employees

2298

Common Fund Railway employees

2349

Smith, death of Sir H. Bakington

2143

MINUTE NO.

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Cards at Brunswick Works }

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Directorate Unofficial Scale of Grants 2111

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Organization 1924 Jan. 2212 2234 2290 2526

Workmen Compensation Act 1923 2216

Increase in cost of living 2224

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Strike at Galston Garage 2291

Strike of Omnibus & Tramway employees 2298 2462

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Staff Welfare Committee (See Welfare Com.)

Army Reserve of Drivers 2419

Pension Scheme for Women Administrative Staff 2420 2447

Health of Staff 2420

Removal of names from Pay Rolls after

12 months service

| | |
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| Emergency Fund | 24.10 |
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Staff Meetings 2447

2444 2506 2520 2553

Agreement with Transport + General Workers 2505-2536-2552
Nov - 1915

Union 1425.
Stall 1425.

| | |
|--------------------------------|------|
| Staff Associations | 2520 |
| Lease of Institute to Yenching | 2553 |

Lease of Institutes to Trustees 2553

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SUBJECT,

MINUTE NO.

Tramways (M.B.T) Omnibus Co. Ltd.

Agreement as to management and operation 2093

^{of fleet}
Tramway pooling agreements (see next page)

Pooling Agreement to be completed 2165

Cancellation of old Pooling Agreement 2105

Traffic to British Empire Exhibition 2324

} Metropolitan Electric Tramways Ltd

Traffic Bill - 1924

2163 2241 2327 2351 2342 2392 2428 2442

2461 2482 2518 2529 2543

Tramways + omnibus competition

2190

Traffic + Press Advertising - expenditure

1914 1925

2191 2438

Vegetmeier C. S.

Appointed on Panel of Directors

2213

Appointed on Stores Committee

2326

Thomas J. P.

Appointment as Companies Representative on Superannuation Fund

2259

Traffic situation

Joint Committee of Common Fund and
Tramway Directors to consider

2353

SUBJECT.

MINUTE NO.

Tramway Pooling Agreement
Closing of line between Richmond
+ Twickenham + operation of 'Bus
Services

2324

O.T. Benevolent Fund
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Tenham Lodge Military Band - }
Financial assistance refused }

2520

Infant + General Workers Union -
Agreement with 1925

2505 2535 2552

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SUBJECT,

MINUTE NO.



SUBJECT.

MINUTE NO.

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SUBJECT,

MINUTE NO.

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2140

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between A. C. C., L. C. C. and V. E. R.

2266

Loan from

2278

To act with Joint Board

2328

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SUBJECT.

MINUTE NO.



SUBJECT.

MINUTE NO.

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MINUTE NO.

Agreement between C + SLR and Southern Ry } 2140

U. E. R

To be taken over by Southern Railway 2190

Appointed on panel 2213 1326

Appointed on Standing Joint Committee 2326

Workmen's Compensation Act 1923- 2226

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2239 2485 2516

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2326

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| 2506 | 2520 | 2553 |
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MINUTE NO.

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2352

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Ware - omnibus undertaking at -
Purchase of

2391

Wat Ham Corporation Bill 1925

2448

Westminster City Council - Bill 1925

2448

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SUBJECT.

MINUTE NO.



SUBJECT.

MINUTE NO.

X
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SUBJECT,

MINUTE NO.

SUBJECT.

MINUTE NO.

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SUBJECT.

MINUTE NO.



SUBJECT.

MINUTE NO.

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SUBJECT.

MINUTE NO.

London General Omnibus Company Limited.

*At a Board Meeting held at the
Offices of the Company Electric Railway
House, Broadway Westminster London W1.*

on
Thursday 3rd May 1923.

Present.

*Mr H. A. Vernet In the Chair.
Mr C. J. Carter Scott. Deputy Chairman.
Mr W. E. Blain L. B. & A. Portland. Managing Director.
Mr Daniel Duff
Sir William Gentie.
Col. Sir Herbert Jekyll R.E., K.C., M.G.
Mr Ernest Larr. C. B.
Mayor Genl. Sir Frederick H. Sykes G.B.E., K.C.B., C.M.G., M.P.*

In attendance

*The Operating Manager and Chief Engineer, Chief
Engineer (Railways), Commercial Manager, Comptroller
and Accountant, Solicitor, and Assistant Secretary
and Treasurer.*

2076

The Minutes of the Board Meeting held on the
12th April 1923 were confirmed and signed

2077

Special Business.

Creation of further £100000 Ordinary Shares.

*A recommendation was brought up from the
Standing Joint Committee that the Company should*

create a further £600,000 Ordinary Shares which the Underground Electric Railways Company of London Limited would purchase at par.

Resolved that the recommendation be accepted and approved and that authority be and is hereby given for all necessary steps to be taken to carry out the recommendation in due course.

2078 Sale of £620,000 5% Cumulative Income Debenture Stock

A recommendation was brought up from the Standing Joint Committee that £620,000 of the company's 5% Cumulative Income Debenture Stock should be sold.

Resolved that the recommendation be accepted and approved.

The Assistant Secretary and Treasurer reported that arrangements had been made with Messrs. Nixon & Co. of Bank Buildings, Princes Street & Co. to take the whole of the £620,000 of Stock at the price of 91 less $\frac{1}{2}$ % commission for payment on the 17th May. The Stock to be free of Stamp duty and fee.

Resolved that the arrangements be and the same are hereby approved and confirmed.

2079 Sale of Miscellaneous Investments

A recommendation was brought up from the Standing Joint Committee that steps be taken to sell such of the Miscellaneous Investments of the company as can be conveniently sold at this time.

Resolved that the recommendation be accepted and approved.

The Assistant Secretary and Treasurer reported that with the exception of the investment in 5% War Loan 1927/1947 arrangements had been made to sell the whole of the Miscellaneous Investments belonging to the company and

Submitted statement showing the sales effected for settlement on May 3rd 1923 the total amount to be received being £134,279. 8. 9.

Resolved that the arrangements to and the same are hereby approved and confirmed.

2080

Fire Insurance Fund.

A recommendation was brought up from the Standing Joint Committee in regard to the question of the constitution of the Company's Fire Insurance Reserve Fund referred to by the Panel of Directors Receipts and Payments, Report No. 6, that the present practice be continued, but that the application of the Fund be extended to cover other incidental losses.

Resolved that the recommendation be accepted and approved.

2081

Appointment of Joint Purchasing Agent L. G. C. and A. E. C.

A recommendation was brought up from the Standing Joint Committee in regard to certain re-arrangements which had been made between this Company and the Associated Equipment Co. Ltd. that this Company should purchase from outside manufacturers certain parts for chassis, the intention being to discover whether it would advantage this Company to be free to purchase chassis parts in the open market. Also that all purchases for this Company and the Associated Equipment Co. Ltd. should be made through a single department and that M. C. W. Reeve should act as Purchasing Agent for both Companies.

Resolved that the recommendation be accepted.

and approved.

The Assistant Secretary and Treasurer submitted copy of circular dated 16th April 1923, signed by the Chairman in regard to the appointment of Mr Reeve as Joint Purchasing Agent to be effective from 1st May 1923.

Resolved that the same be approved, so far as this Company is concerned.

Financial Statements

2082 Traffic receipts

Statements showing traffic receipts for the week ended 21st April 1923 and for the period from 1st January to 21st April 1923 were submitted and discussed.

2083 Provisional Financial Statements

Provisional Financial Statements for the month of March 1923 and for the three months to the 31st March 1923, were submitted and discussed.

2084. Cash Statement

The Assistant Secretary and Treasurer submitted Cash Statement (£1700) from the 1st to the 24th April 1923 showing a credit balance on current accounts of £46481.1.7. Treasury Bills amounting to £150,000 other investments £299203.18-1.

Resolved that the cash statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2085 Capital Statement

A statement showing the capital position of the Company was also submitted.

2086

Gratuities, payments &c for confirmation.The Operating Manager and Chief Engineer
asked approval for the payment of the following
grants:-£36 to the Widow of H. A. Pearce, late Labourer
Chiswick Works.£104 to the Daughter of J. Collinson, Bodymaker
Chiswick Works.Resolved that the payment of the grants be
approved.

2087

Engineering.Capital RequisitionsThe Operating Manager and Chief Engineer
submitted the following Capital Requisition for
approval:-£26,500/6/26 Erect a paint store and accumulator store
in a site away from the Factory at
Chiswick and render the paint grinding
shop inside the works entirely fireproof
£1,800£29,500/6/27 Erect new building at Chiswick
to take the Licensing Department
Hoff now at Farm Lane, cover
over portion of timber store &
extend existing stores and
install an additional Ingersoll
Air compressor complete with
motor and additional tools to
complete plant for both
Engineering and Coach Factory
Requisitions 13,625

£ 14,825

Resolved that the Requisitions be and the same are hereby approved, and the expenditure charged to Capital.

Traffic.

2088

Developments.

The Commercial Manager reported the extension for the summer season of Service 29 from Southgate to Hadley Woods, the extension of Service 17 from Farnborough to its present terminal, to Green Street Green and the withdrawal of Service 53^E. Also reported that it was proposed to defer the introduction of the Summer Omnibus Programme until towards the end of the month of May.

2089

Services.

The Operating Manager and Chief Engineer reported that a considerable number of the N.T. Hypemobiles had been received at the Chiswick Central Overhaul Dept and that arrangements were in hand for submitting 25 of these to the Noise Committee of the Police Authorities on Saturday the 5th instant. If at the conclusion of the test these vehicles were approved it was proposed to hold a Press view on Thursday the 10th May and then to place the omnibuses on the road.

Operation.

2090

Accidents and Claims.

The Assistant Managing Director (M. H. E. Blain) reported that 21 fatal accidents had occurred to the end of April as against 5 in the corresponding period of 1922.

Also reported that one Claims case had been contested in the Courts during the month of April,

The Company being successful.

Also referred to an accident which occurred to an omnibus in the neighbourhood of the Oval on Saturday the 28th April resulting in its being overturned and 25 passengers injured.

2091

Competition

The Assistant Managing Director (Mr H.E. Blain) also submitted details in regard to the number of omnibuses which were now operating in competition with the Company and indicated the steps which were being taken to deal with this competition.

2092

Commercial.

Closing of roads in Finsbury. Roads & Enquiry

The Commercial Manager reported that the Ministry of Transport had given notice of a public enquiry which was to be held on the 11th May upon the application of the London County Council for the closing of certain roads in the Metropolitan Borough of Finsbury to heavy motor car traffic. That the roads in question were at one time used by the Company's omnibuses and may again require to be used.

That this was the first application to close roads in the County of London and the matter would be carefully watched.

2093

Agreement - The Company and the Tramways (M & T) Omnibus Co. Ltd.

Referring to Minute No 211 of the 8th February 1923 approving Supplemental Agreement between the Company and the Tramways (M & T) Omnibus

Co Ltd dated 17th January 1923 which provided that pending the settlement of revised Agreement between the two Companies for the management and operation of the M. & T fleet of omnibuses by this Company certain Heads of Agreement between the two Companies should be binding on both parties from 1st April to 31st December 1922.

The Commercial Manager reported that the revised Agreement was not ^{yet} ready and, after discussion,

It was resolved that authority be and is hereby given for the Agreement of the 17th January 1923 to be extended for another year viz until 31st December 1923.

2094. Estates.

The Assistant Secretary and Treasurer reported that negotiations were being conducted for either disposing of the Lease or letting the premises at Farm Lane.

2095. Contracts and purchases.

A Report from the Panel of Directors for Purchases (No 9) was submitted showing the value of purchases made for the five weeks to the 31st March 1923 compared with the corresponding period of 1922 the average price of coal delivered and list of contracts arranged.

2096. Documents sealed.

The Assistant Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The Company and W. Allan Richards & Co Ltd Contract for works in erecting a covered stand at the Sports Ground & Hisswick Overhaul Depot.

Thomas Telling Ltd and the Company Agreement
as to loan of £100000

Power of Attorney respecting sale of the following
Securities:-

£2008. 15. 4 Cape of Good Hope Government Inscribed
Stock

£1680 Victorian Government Inscribed Stock 1888/9.

£2000 3½% India Stock.

£10000 3½% Conversion Stock.

£1634. 13. 6 3½% Metropolitan Consolidated Stock.

£6219. 15. 11 3½% New South Wales Stock 1921.

£2700 4½% New Zealand Consolidated Stock 1929.

Apprenticeship Indentures

Apprentice

Parent

Ernest A. Dunn

Arthur Dunn

Frederick W. Allaker

Frederick L. Allaker

Leonard J. Herswell

Paul Herswell.

Resolved that the sealing of the above mentioned
documents be and the same is hereby approved
and confirmed.

2097.

Amount to be set aside for Depreciation and
Reserve under Facilities Act Agreement for the first
half of 1923.

Statement was submitted showing the sums it
had been agreed should be set aside by the
various Companies under clause 3 of the Facilities
Act Agreement dated 21st December 1915 and
Supplemental Agreement dated 8th December 1921 for
Depreciation and Reserve for the first half of the
year 1923 subject to such increase or other
adjustment being made as may hereafter be agreed
between the respective Companies.

Resolved that the Assistant Secretary and

Treasurer be and he is hereby authorised to sign the said statement on behalf of the Company.

2098 Gmnibus Railway and Equipment Companies Staff Superannuation Fund. Commutation of Pension.

The Assistant Secretary and Treasurer reported that under Rule 27 of the Gmnibus Railway and Equipment Companies Staff Superannuation Fund M^r C. W. Newberry who retired from the service of the Special Equipment Co Ltd on 29th March 1923 aged 65 had asked for the commutation by one payment of any annuity due to him. He was entitled to the minimum pension of £30 per annum. The Secretary recommended that the sum of £150 should be paid to M^r Newberry and he had agreed to accept this sum less Income Tax £11. 5. 0 or a net amount of £138. 15. 0.

The matter had been considered by the Managing Committee of the Fund and they had agreed to the commutation.

Resolved that the same be approved so far as this Company is concerned.

Wm W. W. W.
Chairman.

(B) 24/1/23

London General Omnibus Company Limited

*At a Board Meeting held at the Office
of the Company Electric Railway House
Broadway Westminster London S.W.1.*

on
Thursday 7th June 1923.

Present.

The Right Hon. Lord Ashfield In the Chair

Mr C. J. Loder Esq. Deputy Chairman.

Mr F. Pick. Assistant Managing Director.

Mr Daniel Giff.

Sir Melbourn Gribble

Col Sir Herbert Jekyll R.E., K.C., M.G.

Major Genl Sir Frederick H. Tykes G.B.E., K.C.B., K.C.M.G., M.P.

Mr H. A. Fernet.

Mr Ernest Law C.B.

In attendance.

*The Operating Manager and Chief Engineer, Commercial
Manager, Chief Engineer (Railways) The Comptroller
and Accountant, Solicitor and Assistant Secretary
and Treasurer.*

2099. *The Minutes of the Board Meeting held on 3rd
May 1923 were confirmed and signed.*

2100. *Application from Trades Unions to inspect Trade
Union Cards at Chiswick Works.*
A recommendation was brought up from the

Standing Joint Committee that a request which had been received from the Trades Unions connected with the Staff employed at the Chiswick Works that only men who belong to a recognised Trade Union should be employed at the works and that official sanction should be given for an inspection of the Trade Union Cards - should be refused and the present practice continued.

Resolved that the recommendation be accepted and approved.

2101 Emmibus programme.

The Chairman reported at length in regard to the Company's experience with the operation of the new N. S. type of emmibus and also explained, in detail, the effect which competition was having upon the Company's position. He indicated the possible future results of this competition and also indicated the policy he considered the Company should pursue.

After discussion:

It was resolved that authority be given for the placing of orders for a further 500 emmibuses of the N. S. type and for the provision of additional garage accommodation at sites best suited to the Company's requirements.

2102 Loan to Associated Equipment Co. Ltd

The Assistant Secretary and Treasurer reported that it was proposed to make a loan of not exceeding £350,000 to the Associated Equipment Co. Ltd.

Resolved that the proposal be approved and the Assistant Secretary and Treasurer authorised to take all necessary steps to carry out the transaction in due course.

Financial Statements.

2103

Traffic Receipts.

Statements showing Traffic Receipts for the weeks ended 26th May 1923 and for the period from 1st January to 26th May 1923 were submitted and discussed.

2104.

Provisional Financial Statements.

Provisional Financial Statements for the month of April 1923 and for the four months to the 30th April 1923 were submitted and discussed.

2105

Report from Panel of Directors for Receipts and Payments.

A Report from the Panel of Directors for Receipts and Payments (N16) was submitted and received.

2106

Cash Statement

The Assistant Secretary and Treasurer submitted Cash Statement (N101) from the 25th April to the 29th May 1923 showing a credit balance in current accounts of £36,430. 6. 8 Treasury Bills amounting to £100,000 and other investments £16,144. 11. 1.

Resolved that the Cash Statement be received and that the drawing of Cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2107

Capital Statement

A Statement showing the Capital position of the Company was also submitted.

2108

Gratuities, Payments & for confirmation.

The Operating Manager and Chief Engineer asked approval for the payment of grants to Members of the Staff, as follows:-

£62 to the Widow of J. Knight, Foreman washer.
 £114 to A. G. Gadd, late Driver.
 £140 to G. Hards, late Outpost Assistant.
 £31 to A. G. Heartfield, late Outpost Assistant.
 £50 to B. Ireland, late Bedymaker.
 £50 to C. C. Barnes, late Driver.
 £37 to A. E. Hammond, late Driver.
Resolved that the same be approved.

2109. Capital Requisitions

The Director of Construction (Roadways) submitted capital requisition for approval as follows:

£9,000/1 Erection of Garage at Sutton. £30,000

Resolved that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

The Operating Manager and Chief Engineer submitted Capital Requisition for approval as follows:

£9,500/28 Effect the necessary structural alterations to 11 Garages including Millwrights and Electrical Work in order to increase the omnibus capacity. £23,190.

Resolved that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

Traffic.

2110. Developments.

The Commercial Manager reported that further instalments of the Summer Programme had been brought into operation during the month of May. Also that a new Sunday service had been opened between Golders Green and Hatfield; that Service 11 had been split at Hammersmith, half the buses proceeding to the terminal at Shepherd's Bush via the Grove; that as part of the Summer Programme the Sunday routes

between Richmond and Burnham Beeches and Elephant and Castle and Chipping Ongar had been reopened; that the daily service from Kingshen to Shpperhen had been extended to Mures, and that service 39 Old Ford to Elepham Junction had been extended to Southfields.

2111 Operation.
Staff matters. Report from Staff Welfare Panel of Directors.

A Report from the Staff Welfare Panel of Directors (165) dated 3rd May 1923 in regard to "Unofficial Scale of Grants" was submitted and explained by the Operating Manager:

It was resolved that the recommendation of the Staff Welfare Panel of Directors embodied in their Report 165 dated 3rd May 1923 be approved accepted and adopted.

2112. Fatal Accidents.

It was reported that 28 fatal accidents had occurred to the end of May 1923 as compared with 11 for the corresponding period of 1922.

2113 Operation.
Claims cases.

It was reported that nine claims cases had been contested in the courts to the end of May 1923 the company being successful in all cases save one. For the corresponding period of 1922 a similar number of cases were contested with similar results.

2114. Commercial.
Contracts and Purchases.

The Assistant Managing Director (Mr. F. Pick)

submitted a Report from the Panel of Directors for purchases (£110) showing the value of purchases made for the four weeks to the 28th April 1923, the average price of coal delivered, and list of contracts arranged.

2115 Estates

Referring to Minute No 2094 of 3rd May 1923 the Assistant Secretary and Treasurer reported that Messrs J. Lyons & Co. were prepared to take the Company's premises at Farm Lane Fulham on a 42 years lease at a rental of £1750 per annum for the first 5 years and £1900 per annum for the remainder of the term - all exclusive of Rates and Taxes.

Resolved that authority be given for the Seal of the Company to be affixed to any necessary documents.

Documents sealed.

2116 The Assistant Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:

Transfers in connection with sale of Company's securities:

| | |
|--------|---|
| £890 | Great Western Ry Co 5% Consolidated Preference Stock. |
| £17750 | Southern Railway Co 4% Debenture Stock. |
| £900 | London, Midland & Scottish Ry Co 4% 1923 Reference Stock. |
| £121.5 | <i>ditto.</i> |
| £10000 | Manila Railway Company 5% Debenture Stock. |
| £100 | Great India Peninsula Ry Co Annuity Class B. |
| £25 | <i>ditto</i> |
| £102 | <i>ditto</i> |
| 1/4 | <i>ditto</i> |
| £12 | <i>ditto</i> |
| £170 | London & North Eastern Ry Co 5% Preferred Ordinary Stock. |
| £200 | <i>ditto</i> |
| £200 | <i>ditto</i> |

£500 London & North Eastern Ry 6 5/8% Preferred Ordinary Stock.

£100 Ditto

£100 Ditto

£50 Ditto

£280 Metropolitan Railway Co 3 1/2% Debenture Stock.

£150 Ditto

£644 Ditto

£1131 London, Midland & Scottish Ry Co 4% Preference Stock

£3273 Ditto

£10,000 Ditto

£330 Southern Railway Co 3% Preference Stock!

£2000 Ditto

£1000 Ditto

£30 Ditto

£5000 Ditto

£318 Ditto

£232 Ditto

£60 Ditto

£2000 London, Midland & Scottish Ry, Ordinary Stock

£100 Ditto

£100 Ditto

£100 Ditto

£160 Ditto

£110 Ditto

£300 Ditto

£1000 East Indian Ry 1 1/2% ~~First~~ Debenture Stock.

£1000 Central Argentine Ry 1st 4% Debenture Stock.

£200 Ditto

£1000 Great Western Ry Co Consolidated Ordinary Stock.

£1005 Ditto.

Apprenticeship Indentures.

Apprentice
Arthur A. Johnson
W. J. Cameron.

Parent
Albert J. W. Johnson
Allan Dewar.

James A. Hooper
 Victor J. Taylor
 Charles E. Wait.

James Hooper
 Walter A. Taylor
 William E. Wait.

The Urban District Council of Chidwick and the Company. Agreement for license to connect surface water drains with surface water sewer (Sealed in duplicate)

Request to the Chief Accountant of the Bank of England to register £6911/5.5.1 War Loan 5% 1929/31 as Stock transferable by deed and transfer by deed transposing £6911/5.5.1 War Loan 5% 1929/31 deed stock from the Company to the Westminster Bank Limited.

The Company and Ransomes Sims & Jeffries Ltd contract for supply of 2 1/2" S type Provincial Double Deck Omnibus bodies and 3" S type 30 seater Single Deck Omnibus bodies.

The Company and Sidney Foster and another. Lease of premises in Tottenham Street Tooting Surrey.

The Company and the National Omnibus and Transport Co Ltd Supplemental Agreement as to Motor Omnibus Services (Sealed in duplicate)

The Company and Thos Brothers (Rushes & Bedford) Ltd Agreement Supplemental to Agreement dated 16th March 1923 with regard to supply of 1 1/2" S type Double Deck Omnibus bodies.

Resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2117. 1 1/2% First Preference Stock. Closing of books and payment of Interest.

The Assistant Secretary and Treasurer reported that a Notice had been inserted in "The Times" newspaper advertising the closing of the books in which the transfers of the 1 1/2% First Preference Stock are registered from the 15th to the 30th June 1923 both days inclusive.

Resolved that the action of the Assistant Secretary and Treasurer be and the same is hereby approved and confirmed.

Further resolved that Mess^{rs} Glyn Mills Currie & Co^{ts} be and they are hereby authorised to pay when presented on and after 2nd July 1923 all interest & covenants in respect of the 11th & First Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

2118

National Health Insurance Act 1911/1922. Approved Treaty Guarantee as to solvency of Fund.

The Assistant Secretary and Treasurer referred to Minute No 75 of the 11th November 1912 approving Deed of Covenant being entered into by the Company with the National Health Insurance Commissioners guaranteeing the solvency of the Approved Society and reported that the Ministry of Health now asked that a new Deed of Covenant might be entered into by the Company in consequence of the benefits to insured members having been increased since the first Health Insurance Act. A print of the new form of Deed was submitted and its purport explained in detail, and it was also reported that the Deed had been the subject of much discussion between the Minister of Health and the Federation of Approved Societies - of which the Company was a member and had also been considered by the Company's Solicitors.

Resolved that the new Deed of Covenant now submitted be and the same is hereby approved, that the Seal of the Company be affixed thereto, and that the names of Mr. C. J. Loder Scott and Mr. Henry J. Vernet be submitted as the Company's two Surches for insertion in the Deed.

Further resolved that a Bond of Indemnity be given to each of the Surches.

Ashpila
Chairman.

London General Omnibus Company Ltd

At a Board Meeting held at the
 Offices of the Company, Electric Railway
 House Broadway Westminster London SW1

on
Thursday, 5th July 1923.

Present

The Rt Hon. Lord Ashfield, in the Chair
 Mr C. J. Hater Scott Deputy Chairman
 Mr J. Dick Assistant Managing Director
 Mr Daniel Duff
 Sir William B. Gentle
 Col Sir Herbert Lockhart RE & C.M.G.
 Mr Ernest Law L.B.
 Mayor Genl Sir Fredk H. Sykes G.B.E.
 & C.B. C.M.G. M.P.
 Mr H. A. Vernet

In attendance

The Operating Manager & Chief Engineer, Chief
 Engineer (Works), Commercial Manager,
 Publicity Manager, Solicitor, Comptroller and
 Accountant, Secretary & Treasurer.

2119 The Minutes of the Board Meeting held on the
 7th June 1923 were confirmed and signed.

Special Business

2120 Amount invested in Stock and Spares.

The Chairman indicated that the value of the
 Shares on hand of the several Common Fund Companies
 was, in his view, excessive and suggested that the

system of holding stores should be investigated with an enquiry also as to whether it would not be advantageous to constitute a General Store for all of the Companies.

He moved that Sir Frederick H. Sykes be appointed a Special Committee to deal with the matter and that he should have the use of the Chairman's own Staff, and the advice and assistance of such Officers as the Chairman should consider desirable.

The proposal was approved.

2121 Financial Statements
Traffic Receipts

Statements showing traffic receipts for the week ended 23rd June 1923 and for the period from 1st January to 23rd June 1923 were submitted and discussed.

2122 Provisional Financial Statements

Provisional Financial Statements for the month of May 1923 and for the five months to 31st May 1923 were submitted.

2123 Reports from Panel of Directors for
Receipts and Payments.

Reports from the Panel of Directors for Receipts & Payments Nos 17 and 18 were submitted and received.

2124 Cash Statement

The Secretary & Treasurer submitted Cash Statement (No 102) from the 30th May to the 26th June 1923 showing a credit balance on current accounts of

£40515. 7. 5 Treasury Bills amounting to
£1035,000 and other Investments £164441. 19. 1

Resolved that the Cash Statement be
received and that the drawing of cheques
since the date of the last Board Meeting
be and the same is hereby approved and
confirmed.

2125 Capital Statement

A Statement showing the Capital position of the
Company was also submitted.

2126 Gratuities payments & for confirmation.

The Operating Manager and Chief Engineer reported
that the services of 10 Drivers and 7 Conductors had
been dispensed with, and that pensions would be paid
and grants made amounting to £5 per week and
£984 respectively as per list submitted to the Meeting.

Resolved that the pensions be paid during
the pleasure of the Board and the payment
of the grants approved and confirmed.

Also reported that the payment of a pension of 10/-
per week from the 25th April 1923 to L. Mond Conductor
and the payment of grants of £128 to J. J. Topeom
Unit Adjuster and £114 to W. J. Marriott Driver.

Resolved that the pension be paid during
the pleasure of the Board and the payment
of the grants approved and confirmed.

Engineering

2127 Capital Requisitions

The Operating Manager and Chief Engineer
submitted Capital Requisitions for approval as follows:

L9Q/500/632 Purchase and instal machinery
in Chiswick Works £ 1,045

L9Q/500/634 Carry out the necessary
alterations to Hammermith
Garage to increase the capacity
by 30 Omnibuses (Supplementary
to Requisition L9Q/500/628) £ 2,585

L9Q/500/636 Equip 50 "K" type
Omnibuses and 50 "S" type
Omnibuses with sprag gear £ 1,850
£ 5,480

Resolved that the Requisitions be and the
same are hereby approved and the expenditure
charged to Capital.

2128 Capital Expenditure

The Chairman referred to the substantial
Capital commitments of the Common Fund
Companies amounting to between £9,000,000
and £10,000,000 and indicated that the Bills
now before Parliament would call for further
commitments of between £7,000,000 and £8,000,000
also that other works of a minor character would
increase this total and suggested the desirability
of proceeding specially carefully in this matter
in view of the considerable competition now
being experienced by the Companies the question
of some legislation for the further regulation
of traffic, and the possibility of the expected
improvement in trade not maturing, and of the
difficulty of obtaining further Capital at not
too onerous a rate.

The Chairman's suggestion was approved.

Traffic Developments

2129

Omibus Services

The Commercial Manager reported that during the past month further instalments of the Summer Services had been brought into operation, and certain special temporary services had been operated, also that some of the routes in the central area had been strengthened.

Combined Railway & Omnibus Season Tickets

2130

Also reported that the scheme of issuing combined Railway and Omnibus Season Tickets via Golders Green Station was extended on 1st June to include the City and additional Stations in the West end area, also as from the same date a similar scheme was put in operation via Hammersmith Station and was also being extended via Boston Manor (M.D.R.) Ealing Broadway (N.D.R.) and Shepherds Bush (C.L.R.)

Operation

2131

Staff Matters - Fall in "Cost of Living"

It was reported that a fall had taken place in the 'Cost of Living' which affected the wages of various grades of Employees, which would show a reduction of about £8,000 per annum in the wages bill of the Common Fund Companies.

Commercial

Contracts and Purchases

2132

The Assistant Managing Director (Mr F. Pick) submitted a Report from the Panel of Directors for Contracts and Purchases (N° 11) showing the value of purchases made for the four weeks to the 26th May 1923 compared with the corresponding period of

1922, the average price of coal delivered, and list of Contracts arranged

2133

Documents sealed

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-
Supplemental Agreement with the Dunlop Rubber Company Ltd with regard to the supply of tyres.

Supplemental Agreement with Chas Macintosh Ltd with regard to the supply of tyres.

License to store petroleum at Upton Park Garage East Ham Corporation.

The Brush Electrical Engineering Co Ltd Agreement supplemental to Agreement dated 16th March 1923.

The Company and the London Plenum Heating Co. Contract for heating apparatus at the Ticket Buildings and Audit Office at Chiswick Depot.

Walter B. Mills, the Apprentice and the Company Apprenticeship Indenture.

Arthur R. Chestlyn, the Apprentice and the Company Apprenticeship Indenture.

Resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

Miscellaneous

2134

Interim Accounts to 30th June 1923

Interim Accounts to the 30th June 1923 were submitted and discussed.

2135 Amount to be set aside for Depreciation and Reserve under Facilities Act Agreements for first half of 1923.

Referring to Minute No 2097 of 3rd May 1923

Resolved that subject to the concurrence of the other Common Fund Companies, an additional amount of £3,157 be reserved in consequence of the need to increase the Debenture Stock Sinking Fund.

2136 Interest on 5% Cumulative Income Debenture Stock

Resolved that interest for the half year ended 30th June 1923 of 2½% be paid on and after 15th August 1923 to the Registered Holders of the 5% Cumulative Income Debenture Stock of the Company at the date of the closing of the Books viz 1st August 1923.

Further resolved that the National Provincial & Union Bank of England Ltd 2 Princess Street E.C. 6 be and they are hereby authorized to pay when presented on and after 15th August 1923 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

Further resolved that the Transfer Registers of the 5% Cumulative Income Debenture Stock be closed from the 1st to the 14th August 1923 both days inclusive for the preparation of warrants and that the same be advertised in the London 'Times'.

2137 Ordinary Shares

Resolved that an interim

dividend be, and is hereby declared for the half year ended 30th June 1923 of 4½ per cent, free of Income tax on the Ordinary Shares of the Company the interest to be payable on 7th August 1923.

Further resolved that the Secretary & Treasurer be and he is hereby authorised to notify the Secretary of the Stock Exchange and the Press.

2138 Date of next Board Meeting

Resolved that unless it be found necessary to specially convene a Meeting of the Board, the next ^{regular} Meeting be held on Thursday, 4th October 1923.

Handwritten initials

Ashfield
Chairman

London General Omnibus Company Ltd

At a Board Meeting held at the
Offices of the Company, Electric Railway
House Broadway Westminster London S.W.1

on _____
Thursday, 14th October 1923

Present

The Rt Hon. Lord Ashfield, in the Chair

Mr C. J. Cater Scott, Deputy Chairman

Mr H. E. Blain CBE } Assistant

Mr J. Pick } Managing
Directors

Mr Daniel Duff

Sir William Gentle J.P.

Col Sir Herbert Jekyll KC K.C.M.G.

Major Gen. Sir Fredk H. Sykes CBE, KCB
CMG MP

Mr H. A. Vernet

In attendance

The Operating Manager & Chief Engineer
Commercial Manager, Publicity Manager,
Comptroller & Accountant, Solicitor,
Director of Construction, (Railways) Chief
Engineer (Rlys) and the Secretary & Treasurer

2139 The Minutes of the Board Meeting held on
the 5th July 1923 were confirmed and signed:

2140 Agreements between the City & South London
Railway Company and Southern Railway Company
and between the Underground Electric Railways
Company of London Ltd and Southern Railway Co
The Chairman submitted Agreements dated 25th

July 1923 between the City & South London Railway Company and the Southern Railway Company, and between the Underground Electric Railways Company of London Ltd and the Southern Railway Company, both of which Agreements had been signed by him on behalf of the Companies concerned therein and explained their respective positions.

A map indicating in particular the newly authorised extension of the City & South London Railway and also the line of route of the Wimbledon & Sutton Railway, together with other improvements recently authorised by Parliament was submitted and explained by the Chief Engineer (Railways).

The Chairman having further explained the proposals and indicated estimates of the traffic which it was expected would result from these extensions.

It was resolved that the Agreements in question be and the same are hereby approved and confirmed.

The Chairman indicated that he proposed to visit certain of the new works of the City and South London and London Electric Railways on Monday afternoon next commencing at Moorgate Street Station at 2.30 p.m. afterwards proceeding to Golders Green and, if time permitted to North Morden, and expressed his desire that all Directors who could possibly attend should do so.

2141

L. E. R. & C. & S. L. R. Extensions Trade
Facilities Act Advisory Committee.

With regard to the provision of Capital for the proposed further extensions of the London Electric Railway and City & South London Railway, the Chairman reported that a letter had already been sent to the Trade Facilities Act Advisory Committee making application for the approval of the Treasury to the issue of Stock under Government guarantee as on previous occasions.

2142 Sale of £620,000 5% Cumulative Income
Debenture Stock

Register of allotments was submitted showing allotments Nos 1 to 429 amounting in all to £563,122 part of the issue of £620,000 5% Cumulative Income Debenture Stock authorised by Minute No 2078 of the 3rd May 1923.

Resolved that the Stock be allotted accordingly.

2143 Death of Sir Henry Babington Smith

The Secretary & Treasurer reported the death of Sir Henry Babington Smith, a Director of the Central London Railway Company, which created a vacancy in the Panel of Directors for Contracts for Construction.

It was resolved that Mr George Watson be and he is hereby appointed a representative of this Company on the Panel of Directors for Contracts for Construction in the place of the late Sir Henry Babington Smith.

2144 Underground Electric Railways Company of London
Limited Directorate

The Chairman mentioned, for the information of

The Board that Mr Edwin S. Montagu and Sir Robert S. Horne had been appointed Directors of the Underground Electric Railways Company of London Limited.

2145 Visit of Representatives of Associated Equipment Co Ltd to Japan and the Far East.

The Chairman reported that the Underground Company in conjunction with the Associated Equipment Company Limited had sent representatives to Japan and the Far East to enquire as to the possibilities of selling and operating Motor omnibuses with a view to the improvement of the business of the latter Company.

2146 Omnibus competition

With regard to omnibus competition, the Chairman mentioned that at the present time there were on the Streets about 130 omnibuses in competition with the Company's fleet, owned by some 50 different proprietors.

Financial Statements

2147 Traffic Receipts

Statements showing Traffic receipts for the week ended 22nd September 1923, and for the period from 1st January to 22nd September 1923, were submitted and discussed.

2148 Provisional Financial Statements

Provisional Financial Statements for the month of August 1923 and for the eight months to the 31st August 1923 were submitted and discussed.

2149 Report from Panel of Directors for Receipts & Payments No 19.

A Report from the Panel of Directors for Receipts and Payments (No 19) was submitted and received.

2150 Cash Statement

The Secretary & Treasurer submitted Cash Statement (No 103) from the 27th June to the 25th September 1923, showing a credit balance on current accounts of £16,624. 4. 6 Deposit Account £100, Treasury Bills £520,000 and other Investments £164,441. 19. 1.

Resolved that the Cash Statement be received, and that the drawing of cheques since the Board Meeting held on 5th July last be and the same is hereby approved and confirmed.

2151 Capital Statement

Statement showing the Capital position of the Company was also submitted.

2152 Gratuities Payments etc for confirmation

The Assistant Managing Director (Mr H. E. Blain) submitted list of six Members of his Staff whose services had been dispensed with and to whom pensions or grants had been made, the pensions amounting to £1. 6. 0 per week and the grants to £667.

Also that the following pensions and grants had been made:-

Pensions

- 10/- per week to J W Barber, Late Conductor
- 11/- per week to W Hayward, late General hand
- 13/- per week to A Kent, Painter
- 10/- per week to G. Jones, late Driver.

Grants

- £57 to W. J. Street, late Driver
 £20 compassionate grant to G. W. Shirley
 Assistant Foreman, Nunhead Garage.
 £157 to G. R. Bass, late Conductor
 £111 to H. H. Lawrence, late Driver
 £55 to A. Lawrence, late 2nd Class Inspector
 £149 to E. R. Graham, General hand.

Resolved that the pensions be paid during the pleasure of the Board and the payment of the grants approved.

Referring to Minute N^o 2126 of 5th July last and to the pension of 11/- per week granted to late Conductor W. Ray, this man had since died and a grant of £150 had been made to his Widow.

Resolved that the same be approved.

The Operating Manager & Chief Engineer submitted list of 10 Members of his Staff whose services had been dispensed with and to whom pensions or grants had been made, the pensions amounting to £6. 4. 0 per week and the grant to £156.

Also that the following grants had been made:

- £53 to J. Wheeler, late Fitter
 £20 to the Widow of H. Green, late Hammerman
 £42 to T. Hull, Hammerman
 £43 to G. Fletcher, Welder
 £44 to E. H. Gurling, late Unit Adjuster
 £36 to J. Matthews, General Hand

Resolved that the same be approved.

The Chief Engineer (Rlys) reported that a grant of £100 had been made to Painter E. Dunsford whose services had been dispensed with.

Resolved that the same be approved.

Engineering

2153 Report from Panel of Directors for Contracts for Construction No 8.

A Report from the Panel of Directors for Contracts for Construction No 8 was submitted, received and approved.

2154 Capital Requisitions.

The Assistant Managing Director (Mr J. Peck) submitted Capital Requisition for approval as follows:

£40/200 Purchasing three private Cars (Daimler) £37/6/4

Resolved that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

The Assistant Managing Director (Mr H. E. Blain) submitted following Capital Requisitions for approval:

£90/500/637 Expenditure in addition to the amount authorised on Board Requisition No 500/575 in connection with the erection of Weybridge Garage £205. £205

£90/311/98 Instal additional washing machine at Turnham Green to facilitate run in

£/for £ 240
445

Bt forward £1445

L G O / 311 / 100 Instal one additional
washing machine at Holloway
Tottenham and Chalk Farm Garages
at £225 each to cope with increased
number of omnibuses operated. 675
£ 1120

Resolved that the Requisitions be and
the same are hereby approved and the
expenditure charged to Capital.

The Operating Manager and Chief Engineer
submitted Capital Requisitions for approval
as follows:

L G O / 500 / 639 Build, equip with Electric
lighting and mount a further 500
"N S" type bodies on chassis to be
supplied by the A & C £ 727,500

L G O / 500 / 641 Take into Stock
3 "S" type chassis, build and
mount 3 "S" type bodies on same. 4,206

L G O / 500 / 642 Build one new ticket
van body. 235

L G O / 500 / 644 Purchase one Trailer
Fire Pump and one collapsible
canvas dam, also run a 14"
water pipe from the W main
across to the far side of the
works and connect with hydrant 650

L G O / 500 / 646 Equip all "S" and "N S"
type chassis with hot air pipes
for fuel economy. 607.19

£ 733,198.10/-

Resolved that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

The Director of Construction (Railways) submitted the following Capital Requisitions for approval:-

L.G.O./4002 Construct temporary Garage at Sutton for 40 Omnibuses . . . £ 5,000
L.G.O./4003 Construct and equip Garages for 60 Buses at Bromley and 50 Buses at Romford . . . 45,000
 £ 50,000

Resolved that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

The Chief Engineer (Roads) submitted Capital Requisition for approval as follows:-

L.G.O./420/17 Purchase of "Jaeger" Concrete Mixer £250.

Resolved that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

The Secretary & Treasurer submitted Capital Requisition for approval as follows:-

L.G.O./800/1 Purchase of 12 Oupmeters for use in the Traffic Audit Office Grosvenor Road £1014. 6. 0

Resolved that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

Also reported that the allocation of L.G.O. Capital Requisition N° 220/1 (Instal period

pumps at East Surrey Traction Co's Garages) approved by Board Minute N° 2021 of 8th February 1923) to be charged to Capital, had been altered to Suspense ^{acc}.

Resolved that the same be approved

Traffic

2155 Developments

The Commercial Manager gave particulars of certain new routes and extensions of routes which had been brought into operation during the months of July August and September, several of which were designed to meet existing competition or to forestal threatened competition.

Fares

2156 Also reported that cheap through fares had been introduced on Sundays and Bank Holidays between central stations on the Railways in the Common Fund Group and points on the Company's ^{passenger} omnibus routes starting from the outer terminals of the Railways.

2157 Closing of City & South London Railway on Sundays.

The Assistant Managing Director (Mr H E Blain) reported that in consequence of the inconsiderable amount of traffic carried on the City & South London Railway arrangements had been made to close that Railway on Sundays on and after 14th October. The Auxiliary omnibuses which operate between Euston and Clapham on weekdays would from that date operate on Sundays.

2158 Operation. Fatal accidents.

Also reported that there had been 62 fatal accidents for the nine months to the 30th September 1923 as compared with 39 for the same period of 1922, and that the number of miles run per fatal accident had been 1,508,824, compared with 1,967,997 in 1922.

2159. Commercial. Reports from Panel of Directors for Purchases Nos 12 & 13.

The Assistant Managing Director (Mr F. Pick) submitted reports from the Panel of Directors for Contracts & Purchases (Nos 12 & 13) for the eight weeks to the 23rd July 1923, showing the value of purchases made during that period, average price of coal delivered, and list of Contracts arranged.

2160 Documents sealed.

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since the Board Meeting held on 5th July last:-

The Company and the Tramways (M.E.I.) Omnibus Co Ltd Supplemental to Agreement dated 25th July 1919.

The Southern Railway Company and the Company. Agreement as to standing Motor Omnibuses on approach road leading to West side of Norwood Junction Station.

Whitbread & Co Ltd Agreement as to user of forecourt at the Crown Public House Bromley Common Kent.

Complete Specification, Application for Patent

- Improvements in or relating to Passenger Vehicles - I Gage and the Company
- The Company and G. J. Cater Scott and H. A. Vernet. Deed of Covenant guaranteeing the solvency of the London General Omnibus Employees Approved Benefit Society.
- The Company to G. J. Cater Scott and H. A. Vernet. Deed of Indemnity against liability under Agreement pursuant to National Insurance Acts 1911, 1922.
- The Southern Railway Company and the Company Agreement for erection and maintenance of Timekeeper's shelter at Gate House Bridge Norwood Junction.
- Alfred Reeve Gay to the Company Conveyance of freehold land in the Parish of Hornchurch
- The Nineteen fourteen Property Co. to the Company Lease of 20 Station Road Kensal Rise.
- The Company and Short Bros (Rochester & Bedford) Ltd Contract and Specification for 250 N.S. type chassis bodies.
- The Company and Ransomes Sims & Jeffries Ltd Contract and Specification for supply of 100 N.S. type omnibus bodies.
- A. G. Norman & another to the Company. Conveyance of land in Lower Gravel Road in the Parish of Bromley in the County of Kent.
- The Company and Mrs E. C. Dwyer. Agreement for tenancy of premises known as Harwaters in the Parish of Loughton.
- Complete Specification in regard to application for patent by G. J. Shave and the Company. Improvements in or relating to chair seats.

The Company and the British Gregorie Agency Ltd (In Liquidation) and its Liquidator. Deed varying terms of Lease of 22nd July 1921 of premises known as 1 Laundry Road Fulham.
The Southern Railway Company and the Company. Agreement as to ware netting at Gunnersbury.
J. Parkinson (Blackpool) Ltd Contract for construction of new Garages at Sutton Bromley and Romford.

Requests to the Trustees of the 4½% First Debenture Stock and 5% Cumulative Income Debenture Stock of this Company to concur in granting to Messrs Shannon Ltd the Lessees of the Company's premises situate between Jew's Row and Wandsworth Bridge Road, an option to take a further lease of the said premises.

Requests to the Trustees of the 4½% First Debenture Stock and 5% Cumulative Income Debenture Stock of this Company to concur in granting a Lease to Messrs J. Lyons & Co Ltd of that piece of land situate in Farm Lane Waltham Green together with the building and erections now standing on the said piece of land for the term of 42 years.

Apprenticeship Indentures.

| <u>Apprentice</u> | <u>Parent.</u> |
|------------------------|-------------------------|
| Edward James Honor | Richard Joseph Honor |
| Walter John Adderley | Henry Adderley |
| George Alfred Hodges | George Frederick Hodges |
| Lawrence William Smith | Lawrence Smith |
| R. E. Paul. | A. Paul |

Apprentice
 J W Siskett
 P E Smith

Parent
 J. Siskett
 A A Bancroft

Resolved that the sealing of the
 above mentioned documents &c and the
 same is hereby approved and confirmed.

2161 Omnibus Railway + Equipment
Companies Staff Superannuation
Fund. Actuary's Report.

The Secretary + Treasurer submitted a
 copy of the Actuary's Report on the valuation
 of the Omnibus Railway + Equipment
 Companies Staff Superannuation Fund
 as at 31st December 1922, and briefly
 explained the salient points thereof, and
 reported that copies had been sent to
 all Members of the Fund and to the
 Directors.

Done

Ashfield
Chairman

London General Omnibus Company Limited.

At a Board Meeting held at the
Offices of the Company, Electric Railway House
Broadway Westminster London, S.W.1

on
Thursday 8th November 1923.

Present.

The Right Hon. Lord Ashfield In the Chair

Mr. C. J. Slater Scott. Deputy Chairman.

Mr. H. E. Blain & B. E. Assistants

Mr. J. Pick } Managing Directors

Mr. Daniel Guff.

Sir William B. Gentle J. P.

Col. Sir Herbert Jekyll, R.E., K.C., M.C.

Mr. Ernest Law & B.

Maj. Gen. Sir Frederick H. Sykes G.B.E., K.C.B., C.M.G., M.P.

Mr. H. A. Kennet.

In attendance.

The Operating Manager and Chief Engineer, Commercial
Manager, Publicity Manager, Chief Engineer (Railways),
Comptroller and Accountant, Secretary and Treasurer.

2162 The Minutes of the Board Meeting held on the 1st
October 1923 were confirmed and signed.

2163 London Electric Metropolitan District, City and South London
and Central London Railway Companies (Taxes) Act 1920.
A recommendation was brought up from the Standing

Joint Committee that no steps should be taken to extend the London Electric Metropolitan District City and South London and Central London Railway Companies (Tares) Act 1920 until February 1924 when the matter is to be reviewed.

In this connection the Chairman discussed the Traffic Bill proposed to be introduced by the Government and explained its relation to the operations of the Common Fund Companies so far as the proposals were known and indicated that the matter was being watched with all diligence.

2164. Bill in Parliament - Session 1924.

A further recommendation was brought up from the Standing Joint Committee that the Metropolitan District Railway Company and the Central London Railway Company should jointly promote a Bill in the ensuing Session of Parliament. The Assistant Managing Director (Mr. F. Pick) discussed various matters to be included in the Bill.

2165. Tramways Pooling Agreement.

A further recommendation was brought up from the Standing Joint Committee that the draft Agreement embodying the Heads of Agreement dated 14th December 1922 (approved by Board Minute No 2012 of 8th February 1923) should be completed.

Resolved that the recommendation of the Standing Joint Committee be accepted and approved, and that authority be and is hereby given for the Seal of the Company to be affixed to the Agreement.

2166. Results of recent issues of Second Preference Stock by the London Electric and City and South London Railway Companies.

The Secretary and Treasurer reported the results of the recent issues of Second Debenture Stock by the London Electric and City and South London Railway Companies under Treasury Guarantee.

2167

Issue of Second Debenture Stock by the London Electric and City and South London Railway Companies. Agreement with His Majesty's Treasury

The Secretary and Treasurer laid on the Table a copy of the Agreement between His Majesty's Treasury and the London Electric and City and South London Railway Companies dated 26th October 1923, whereby (a) the London Electric Railway Company agrees so far as capital moneys resulting from the issue of Second Debenture Stock under Treasury Guarantee shall be available to construct and equip an extension of the Hampstead section of its railway from the present terminus at Charing Cross to Hemmington with an interchange station at that point with the City and South London Railway; to construct a new central station at Piccadilly Circus, and alter and enlarge Leicester Square Station; all of which works are authorised by the London Electric Railway Act 1923; (b) the City and South London Railway Company agrees so far as capital moneys resulting from the issue of Second Debenture Stock under Treasury guarantee shall be available to construct and equip a South Western extension of its Railway (approximately 5 miles in length) from Clapham Common to North Morden with intermediate stations at Nighthall Lane, Balham, Trinity Road, Tooting Broadway, Celling Road and South Wimbledon, all of which works are authorised by the City and South London Railway Act 1923 and (c) the Treasury undertakes to guarantee under the terms of the Trade Facilities Acts 1921 and 1922 the principal and interest of the £2,356,000 Second Debenture Stock of the London

Electric Railway Company and of the £3,769,000 Second Debenture Stock of the City and South London Railway Company which Debenture Stock has been issued as redeemable Debenture Stock carrying interest at the rate of $4\frac{1}{2}$ per cent per annum, maturing for repayment on the 30th June 1972, redeemable at par in whole or in part at the option of the two Companies on or on any interest date after 1st July 1942 on three months notice and ranking in all respects pari passu with the Second Debenture Stock issued under the Agreement of 26th May 1922 made between the same parties.

The Chairman stated it was his opinion that with the improvements contemplated to the existing system of the Underground Railways and with the development of the fresh districts to be served by the extension railways the additional traffic which must accrue to the Underground Railway system as a whole will be sufficient after providing fully for additional working expenses and reserves to meet the interest charges in respect of this further capital expenditure, and that the aggregate net earnings of the Companies will eventually be benefitted by this expenditure. The London Electric and City and South London Railway Companies would propose on their part not to ask for any revision in the proportions in which the Common Fund is divided in the event of such benefit accruing, and submit that the other parties to the Common Fund should agree not to ask for any revision in respect of the execution of these works in the manner proposed.

It was resolved that the carrying out of the above works is in the interests of the five Companies parties to the Common Fund Agreements and this Company therefore

concurs in the action taken by the two Companies.

It was further resolved that the carrying out of such works and the raising of the money therefor, while constituting a material alteration in the circumstances of the two Companies shall not, having regard to the prospective developments, be deemed to be prejudicial to this Company so as to necessitate any revision of the proportions in which the Common Fund is now divided.

It was further resolved that a copy of this Minute be sent to each of the Companies parties to the Common Fund.

2168 Issue of £120,000 5% Cumulative Income Debenture Stock.

The Secretary and Treasurer referred to Minute No 2142 of the 14th October 1923 and submitted Allotment Sheets showing further allotments Nos 1,30 to 483 amounting in all to £56,878 being the balance of the issue of £120,000 5% Cumulative Income Debenture Stock authorised under Minute No 2178 of 3rd May 1923.

Resolved that the Stock be allotted accordingly.

2169 Extension of London Electric Railway from Hammersmith

The Chief Engineer (Railways) referred to a map and indicated that the Metropolitan District Railway Company used the southern track of the Southern Railway Company between Studland Road Junction and Farnham Green. He explained a scheme for which Parliamentary powers were obtained some years since to extend the Piccadilly line of the London Electric Railway to link up with the Northern lines of the Southern Railway near Ravenscourt Park.

The Chairman explained the position of the negotiations with the Southern Railway Company in this regard and indicated the rent which had been proposed by that Company, and that he hoped to conclude an agreement on the lines mentioned.

The Chairman indicated that he would report the matter again to the Board when the scheme was final.

2170 Wimbledon and Sutton Railway Company

The Chairman further reported that the Southern Railway Company had now indicated that they proposed to take over the interests of the Underground Electric Railways Company of London Limited in the Wimbledon and Sutton Railway, and that in this connection rights have been reserved for the Metropolitan District Railway Company to have running powers over the Wimbledon and Sutton Railway when constructed.

Financial Statements

2171

Traffic receipts

Statements showing traffic receipts for the week ended 27th October 1923 and for the period from the 1st January to the 27th October 1923 were submitted and discussed.

2172

Provisional Financial Statements

Provisional Financial Statements for the month of September 1923 and for the nine months to the 30th September 1923 were submitted and discussed.

2173

Report from Panel of Directors for Receipts and Payments No 20

A Report from the Panel of Directors for Receipts and Payments (No 20) was submitted and received.

2174

Cash Statement

The Secretary and Treasurer submitted Cash Statement (No 104) from the 26th September to the 30th

October 1923 showing Credit balance in Current accounts of £336,77. 10. 1 Deposit Account £100 Treasury Bills amounting to £505,000 and other Investments £164,441. 19. 1.

Resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2175 Capital Statement.

A statement showing the Capital position of the Company was also submitted.

2176 Gratuities payments & for confirmation.

The Assistant Managing Director (Mr H E Blain) submitted list of 15 Members of his Staff whose services had been dispensed with and to whom pensions had been granted and for grants made, the pensions amounting to £3.7.0 per week and the grants to £995.

Resolved that the pensions be paid during the pleasure of the Board and the payment of the grants approved.

Traffic.

2177 Issue of combined Railway and Omnibus Season Tickets.

The Commercial Manager reported further extension of the scheme for the issue of combined Railway and Omnibus Season Tickets and indicated that increases were being obtained under this heading week by week.

2178 Services.

Also indicated that certain changes had been made in the Omnibus services in consequence of the introduction of the normal winter service.

2177

Committee competition

Also reported that there were now 55 private committee subscribers in competition with the Company's committee. Showing between them 161 committees.

2180

OperationClaims contested.

The Assistant Managing Director (M. H. E. Blain) reported that 15 claims had been contested in the Courts to the end of October 1923 the Company being successful in 12 instances.

2181

Fatal accidents.

Also that there had been 7th fatal accidents for the 12 months to the end of October 1923 as compared with 4th for the same period of 1922.

2182

Commercial.Agreements.

The Assistant Managing Director (M. F. Rich) reported that an Agreement was under negotiation with the Southern Railway Company for the use of the forecourt at Victoria Station at a rental of £5,000 per annum subject to some small increase in cases where an excess number of committees utilise the premises.

The negotiations were approved and authority given for the Seal of the Company to be affixed to any necessary Agreement when completed.

He further reported that negotiations were in hand for a similar arrangement at the London Bridge Station of the Southern Railway Company.

2183

Report from Panel of Directors for Contracts and

Purchases No 14.

The submitted Report from the Panel of Directors for Contracts and Purchases (No 14) for the four weeks to the 25th August 1923 showing the value of purchases made during that period, average price of coal delivered and list of Contracts arranged.

2184 Documents sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:

Complete Specification regarding application for patent by A. A. M. Durrant, Owen J. Watson and the Company.

Improvements in or relating to means for regularising the supply of combustible mixture to internal combustion engines.

Application, authorization and provisional Specification by A. A. M. Durrant, Owen J. Watson and the Company for patent Improvements in or relating to vehicle fenders and life guards.

Glyn, Mills Currie Holt & Co the Union of London and Smiths Bank Limited and this Company to Shannon Ltd Agreement for option to take a further lease of premises at Four New Mansions north.

Glyn, Mills Currie Holt & Co the Union of London and Smiths Bank Limited and this Company to Lyons & Co Ltd Lease of premises in Farm Lane, Waltham Green Fulham.

The Company and Charles Morris, M.B. Agreement as to employment as Superintendent of Licences.

Apprenticeship Indentures.

| | |
|--------------------|-----------------|
| <u>Apprentice.</u> | <u>Father</u> |
| E. Price | E. J. G. Price. |
| W. W. Fisher | A. E. Fisher |
| W. T. Argent | E. A. Argent |
| A. J. Beaven | E. H. Beaven. |
| R. G. Garrett | J. G. Garrett. |

Resolved that the Sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2185. Amount to be set aside for Depreciation and Reserve under Facilities Act Agreements for the second half of the year 1923.

Statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 21st September 1915 and Supplemental Agreement dated 8th December 1921 for Depreciation and Reserve for the second half of the year 1923 subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

Resolved that the Secretary be and he is hereby authorised to sign the said Statement in behalf of the Company.

2186. Donations to Hospitals and kindred Institutions
The Secretary and Treasurer reported that the Chairmans Conference had considered the donations made to Hospitals and kindred Institutions and recommended that the contributions made in the year 1922 be continued for 1923, as follows:-

| | |
|----------------------------------|-----------|
| Acton Cottage Hospital. | 2. 2. 0 |
| Belinfante Hospital. | 10. 10. 0 |
| Brompton Hospital. | 10. 10. 0 |
| Charing Cross Hospital. | 10. 10. 0 |
| City of London (Chest) Hospital. | 10. 10. 0 |
| City of London (Truss) Hospital. | 10. 10. 0 |
| Guy's Hospital. | 5. 5. 0 |
| Hampstead General Hospital. | 5. 5. 0 |
| Forward £ | 65. 2. 0 |

Forward £ 65. 2. 0

| | |
|--|-------------|
| Mendon Cottage Hospital. | 5. 5. 0 |
| Hospital Saturday Fund | 20. 0. 0 |
| Mensingham and Fulham General Hospital | 10. 10. 0 |
| Kings College Hospital. | 5. 5. 0 |
| London Hospital. | 15. 15. 0 |
| Metropolitan Hospital. | 10. 10. 0 |
| Middlesex Hospital. | 10. 10. 0 |
| Muller General Hospital. | 5. 5. 0 |
| Metropolitan and City Police Orphanage | 35. 0. 0 |
| North London Hospital. | 5. 5. 0 |
| Peplar Hospital | 10. 10. 0 |
| Prince of Wales Hospital. | 10. 10. 0 |
| Royal Free Hospital. | 10. 10. 0 |
| Royal Chest Hospital | 10. 10. 0 |
| North London Central Hospital. | 10. 10. 0 |
| Royal London Ophthalmic Hospital. | 5. 5. 0 |
| Royal Westminster Ophthalmic Hospital. | 5. 5. 0 |
| St. Bartholomew's Hospital. | 10. 10. 0 |
| St. Georges Hospital. | 5. 5. 0 |
| St. Mary's Hospital. | 10. 10. 0 |
| St. Thomas's Hospital. | 5. 5. 0 |
| Surgical Aid Society | 15. 15. 0 |
| Victoria Hospital for Children | 10. 10. 0 |
| West London Hospital | 15. 15. 0 |
| Westminster Hospital. | 10. 10. 0 |
| | £ 335. 7. 0 |

and that the donation of £5. 5. 0 to the Kings College Hospital be increased to £10. 10. 0.

Resolved that the recommendations be accepted and approved.

2187

Dates and time of Board Meetings in 1924.

Resolved that the Board Meetings of this Company

in 1924 be held on the Thursday of each month following the first Tuesday.

2188 London Electric Railway. Extension from Golders Green to Hendon.

The Chairman referred to the opening of the extension of the London Electric Railway from Golders Green to Hendon on Monday the 19th inst and indicated the arrangements which were being made in this connection.

2188

Haverich
Chairman.

London General Omnibus Company

54

Limited.

At a Board Meeting held at the Offices
of the Company Electric Railway House
Broadway Westminster London S.W.1.

on
Thursday 6th December 1923.

Present.

Mr H. A. Vincent In the Chair.
Mr H. E. Blain C.B.E. Assistant
Mr F. Rick Managing Directors
Mr Daniel Duff.
Sir William B. Gifford J. P.
Col Sir Herbert Jekyll K.C., K.C.M.G.

In attendance

Director of Construction (Railways) Commercial Manager
Publicity Manager, Chief Engineer (Railways) Comptroller
and Accountant, Solicitor, and Secretary and Treasurer.

2189. The Minutes of the Board Meeting held on the 8th
November 1923 were confirmed and signed.

The Secretary and Treasurer reported receipt of apologies
for absence from Major General Sir Frederick H. Lykes.

2190. Recommendations from Standing Joint Committee
The following recommendations were brought up from
the Standing Joint Committee:
Tramways and Omnibus Competition
That in view of the altered circumstances arising out

of the dissolution of Parliament and the consequent postponement of a Bill to deal with London traffic it was recommended that so far as Tramway cars are concerned the Tramways should be given a free hand to deal with Omnibus competition during the non rush hours, working in close cooperation with and calling upon this Company to supplement services if and when necessary. This Company to take further steps outside the Tramway area to deal with the competition.

Omnibus and Garage Programme.

That this Company should place an order for the construction of a further 250 N. I. type omnibuses and that the following work should be put in hand in connection with Garages:-

1. Erect a garage in Colney Hatch Lane at or adjacent to the Orange Tree Southgate capable of accommodating 100 omnibuses.
2. Enlarge the Garage at Harwell to accommodate 20 additional omnibuses.
3. Enlarge the Garage at Edgware to accommodate 20 additional omnibuses.

The Company and the British Automobile Traction Company Limited.

That negotiations between this Company and the British Automobile Traction Company Limited in regard to the replacement of the British Automobile Traction Company's "B" Type vehicles with vehicles of a larger size - which negotiations had reached a deadlock - be left in the hands of the Chairman and Mr. Garcke.

Resolved that the recommendations of the

Standing Joint Committee be accepted and approved.

2191. Press and Traffic Advertising 1924

The Assistant Managing Director (Mr. F. Dick) submitted memorandum with regard to proposed expenditure on Press and Traffic Advertising during the year 1924 indicating a total proposed expenditure of £70,775 made up as follows:

| | |
|---------------------|------------------|
| Press Bureau | £ 34,250 |
| Traffic Advertising | 32,325 |
| Miscellaneous | 4,200 |
| | <u>£ 70,775.</u> |

After discussion:

It was resolved that the proposed expenditure be and the same is hereby approved so far as this Company is concerned.

2192. Report of Stores Committee and Bureau on "Competition in Urban Transport"

The Secretary and Treasurer submitted copies of the Report of the Stores Committee and of a Bureau entitled "Competition in Urban Transport" and reported that copies of each of these documents had been circulated to the Directors.

Financial Statements

2193. Traffic receipts.

Statements showing Traffic receipts for the week ended 24th November 1923 and for the period from 1st January to 24th November 1923 were submitted and discussed.

2194. Provisional Financial Statements.

Provisional Financial Statements for the month of October 1923 and for the ten months to the 31st October 1923

were submitted and discussed.

2195 Report from Panel of Directors for Receipts and Payments A. 21.

A Report from the Panel of Directors for Receipts and Payments (A. 21) was submitted and received.

2196 Cash Statement.

The Secretary and Treasurer submitted Cash Statement (A. 405) from the 31st October to the 27th November 1923 showing a credit balance on current accounts of £20853-7-5 Deposit Account £100 Treasury Bills amounting to £476,000 and other investments £161441-19-1.

Resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2197 Capital Statement.

A Statement showing the Capital position of the Company was also submitted.

2198 Gratuities, payments &c for confirmation.

The Assistant Managing Director (Mr H. C. Blain) submitted list showing the members of his Staff who, owing to age, had been retired, and to whom pensions would be paid, or grants made, amounting to £2,4-0 per week and £315 respectively.

Also reported that the following grants had been made:

£50 to late Conductor G. I. Scambler.

£30 to late Driver R. L. H. Crouch

£51 to late Conductor G. Douce.

No 8 had been extended from Williden to Kingsbury towards the site of the ground of the British Empire Exhibition, and that when the Exhibition was opened the Service would be further extended; that Service No 17 had been extended Westwards from Hanwell to Southall, and that a new route (No 64) had been put into operation between Swiss Cottage and Victoria Station.

Fares.

Also reported that a few reductions of fares of minor importance had been made during the month due to the adjustment of routes.

2201

Competitive Omnibuses

Further reported that there were now 178 omnibuses licensed other than those operated by or in agreement with this Company; and that of these 151 was the average number working.

2202

Operation

Fatal accidents.

The Assistant Managing Director (Mr H. E. Blain) reported that there had been 89 fatal accidents for the eleven months to the end of November 1923 as compared with 50 for the same period of 1922.

2203

Claims contested.

Also reported that two claims cases had been contested in the Courts during the month of November the Company being successful in both instances.

2204

Commercial

Parliamentary.

The Assistant Managing Director (Mr F. Pick)

reported that 3 Bills had so far been introduced into Parliament affecting the interests of the Common Fund Companies - two Bills of the London County Council referring to two small Tramway schemes, and two of more importance, both of which latter were objectionable from the point of view of this Company; that a Bill had been deposited by the Geydon Corporation for powers to take up the tramway rails and run trackless trolley vehicles and omnibuses, both of which proposals were prejudicial to the interests of this Company; that a Bill had been deposited by the Southern Railway Company affecting the interests of the Common Fund Companies in some cases, but that he expected an Agreement would be reached with the Southern Company.

2205 Cancellation of Tramway Pooling Agreement.

The Secretary and Treasurer referred to Minute No 2165 of 8th November 1923 approving the Pooling of the new Pooling Agreement between this Company and the Metropolitan Electric Tramways Limited and

It was resolved that the Pooling Agreement dated 7th July 1919 between this Company and others and the Metropolitan Electric Tramways Ltd which by mutual consent of the parties thereto has never been operated, be and the same is hereby cancelled.

2206 Report from Panel of Directors for Contracts and Purchases.

The Assistant Managing Director (Mr F. Rick) also submitted Reports from the Panel of Directors for Contracts and Purchases (Nos 1 and 2) for the eight weeks to the 27th October 1923 showing the value of purchases made during that period and list of contracts arranged.

2207 Documents Sealed. The Secretary and Treasurer reported

that the Seal of the Company had been affixed to the following documents since date of last Meeting.

The Company and the Metropolitan District Waterway Company. Agreement as to payment of cost of the erection of wall on premises at rear of 16 and 16^a Fulham Road Kensington (Sealed in duplicate).

The Urban District Council of Brentford and the Company. Agreement as to the erection of a building at the Central Overhaul Factory Gunnersbury over the public sewer (Sealed in duplicate).

The Camberwell Charities Trustees to the Company. Licence to make alterations and additions to Garage at Bowles Road.

Apprenticeship Indentures:-

| | |
|-------------------|---------------|
| <u>Apprentice</u> | <u>Parent</u> |
| E. M. Upton | J. Upton |
| H. A. Hulks | E. Hulks |

Resolved that the Sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2208 14¹/₂% First Debenture Stock - Closing of books and payment of interest.

The Secretary and Treasurer reported that for the payment of interest a notice had been inserted in "The Times" newspaper, advertising the closing of the books in which the Transfers of the 14¹/₂% First Debenture Stock are registered from the 17th to the 31st December 1923 both days inclusive.

Resolved that the action of the Secretary and Treasurer be and the same is hereby approved and confirmed.

Further Resolved that Mess^{rs} Glyn Mills Currie & Co^{ys} Ltd and they are hereby authorised to pay when presented on and after 1st January 1924 all

Interest Warrants in respect of the $1\frac{1}{2}\%$ First
Debenture Stock of the Company as per signed
cancelled specimen accompanying this resolution.

Leahfield
Chairman.

London General Omnibus Company
Limited.

At a Board Meeting held at the
Office of the Company Electric Railway
House Broadway Westminster London SW1

on
Thursday 10th January 1924.

Present.

The Rt Hon: Lord Ashfield. In the Chair
Mr. C. J. Cater Scott, Deputy Chairman.
Mr. H. C. Blain C.B. & Assistant
Mr. F. Rick } Managing Directors.
Mr. Daniel Puff.

Col. Sir Herbert Jekyll R.E., K.C. M. G.

Mr Ernest Law C.B.

Field-Marshal Sir William Robertson Bart G.C.B., G.C.M.G., K.C.I.C., D.S.O.

Major-General Sir Frederick H. Lykes G.C.B., K.C.B., C.M.G., M.P.

Mr H. A. Verut.

In attendance

Operating Manager and Chief Engineer, Commercial
Manager, Publicity Manager, Chief Engineer, (Railways)
Comptroller and Accountant, Solicitor and Secretary
and Treasurer

2209

The Minutes of the Board Meeting held on the
1st December 1923 were confirmed and signed.

2210

The Secretary and Treasurer reported receipt of apologies for absence
from Sir William Gutteridge who had met with an accident.

2211

Directorate

On the motion of the Chairman duly seconded
It was resolved that Field Marshal Sir William
 Robertson Bart G.C.B., G.C.M.G., K.C.V.O., D.S.O. &c
 and he is hereby elected a Director of the Company
 to fill a vacancy.

2212

Organization

The Chairman referred to the need for some
 reorganization of the Administrative Staff of the Common
 Fund and Tramway Companies, and it was agreed
 that the matter should be left to a Committee comprising
 the Chairman and the Deputy Chairmen of the Common
 Fund Companies together with the Chairmen of the
 Tramway Companies to consider and decide upon such
 changes as are necessary with authority to put them
 into immediate execution, reporting to the next meeting
 of the Board.

2213.

Re-appointment of Panel of Directors.

It was resolved that the Panel of Directors for 1924
 be constituted as follows:-

The Chairman

The Assistant Managing Directors

The Director of Construction (Railways)

with the following Directors to deal with the duties
 specially allotted to them as indicated against their
 names:-

Mr. G. G. Tegetmeier

Field Marshal Sir W. Robertson

Sir Herbert Jekyll

Mr. Ernest Law

Mr. Daniel Duff

Sir Walter Lawrence

} Contracts

} Purchases

} Claims.

Sir Frederick H. Sykes
 Mr. George Watson
 Mr. Murray Griffiths
 Sir William Gentle
 Sir James Devonshire

} Staff Meetings
 } Receipts and
 } Payments.
 } Special Duties

Financial Statements.

2214.

Traffic Receipts.

Statements showing Traffic Receipts for the week ended 29th December 1923, and for the period from 1st January to the 29th December 1923 were submitted and discussed.

In this connection the Assistant Managing Director (Mr. H. E. Blain) reported that there were now 67 proprietors of 177 omnibuses running in competition with the Company.

2215.

Provisional Financial Statements

Provisional Financial Statements for the month of November 1923 and for the eleven months to the 31st November 1923 were submitted and discussed.

2216.

Report from the Panel of Directors for Receipts and Payments A. 22.

A report from the Panel of Directors for Receipts and Payments (A. 22) was submitted and received.

2217.

Cash Statement.

The Secretary and Treasurer submitted Cash Statement (A. 106) from the 28th November to the 31st December 1923 showing a Credit balance on current accounts of £21,135.5.7 of Deposit account £100 of Treasury Bills amounting to £300,000 and other investments £16,444.19.1.

Resolved that the Cash statement be received and that the drawing of cheques since the date of the last Board meeting be and the same is hereby approved and confirmed.

2218. Capital Statement.

A Statement showing the Capital position of the Company was also submitted.

2219. Gratuities Payments & for confirmation.

The Assistant Managing Director (Mr. H. E. Blain) reported pensions paid and/or grants made to Members of the Staff, for which approval was asked:

| <u>Name</u> | <u>Grade</u> | <u>Age</u> | <u>Amount of Pension or Grant.</u> | <u>To date from</u> |
|--|--------------|------------|------------------------------------|---------------------|
| Kayser H. D. | Conductor | 65 | 10/- per week | 21. 10. 23 |
| May G. | Driver | 65 | Grant of £167 | 9 Months pay |
| Thambwell W. | " | 65 | Grant of £111 | 6 Months pay |
| Brownson W. | Conductor | 55 | Grant of £112 | 6 Months pay. |
| Grant of £105 to A. E. Taylor, Clerk, Claims Department (age 65) in lieu of pension of 10/- per week to which he is entitled under Supervisory Staff Pension Scheme. | | | | |
| Grant of £50 - 4 months pay to H. Furber, late General Hand. | | | | |
| Grant of £100 - 9 months pay to G. Kramer, late General Hand. | | | | |
| Pension of 10/- per week to date from 1 st January 1924 to W. Wilson, General Hand. | | | | |
| Pension of 11/- per week to date from 1 st January 1924 to G. Gough, Mechanical General Hand. | | | | |

Resolved that the Pensions be paid during the pleasure of the Board, and the payment of the grants confirmed.

The Chief Engineer asked approval for the payment of a pension of 20/- per week to W. H. Goodwin, Cutdoor Foreman (age 65) whose services it was proposed to C

dispenoe with on 1st February next.

Resolved that the pension be paid during the pleasure of the Board.

The Chief Engineer (Railways) asked approval for the payment of a grant of £100 to Bricklayer H. March whose services were dispensed with on 31st December 1923.

Resolved that the same be approved.

Engineering

2220

New Works

The Director of Construction (Railways) reported as to the progress made with the work of reconstructing the City and South London Railway and the construction of the Euston Camden Town Junction, and that it was anticipated it would be possible to run trains from Margate Street to Hendon about the middle of April.

2221

Rolling Stock

The Chief Engineer reported that to date 105 L.V. chassis had been delivered by the Associated Equipment Co. Ltd. of which 98 had been approved by the Police, and that these omnibuses were being put into service at the rate of 25 per week, which rate of progress would be maintained for some months to come.

2222

Capital Requisitions

The Assistant Managing Director (M. H. E. Blain) submitted Capital Requisition for approval as follows:
£9,650/6/6 Purchase two small houses for the accommodation of the tenants of the

two houses adjoining main entrance to
Merton Garage which are to be demolished
for the purpose of widening the entrance
to this Garage £1,060

The Chief Engineer submitted Capital requisitions
for approval as follows:

500/£58 Purchase a rolling machine with electric
motor and fixings complete for the purpose of
rolling the walls of cylinders rolled for
second standard £ 600

500/£59 Build equip with electric lighting
and mount a further 250 "N. P."
type bodies on chassis to be supplied
by the A. & C. 36,3750
£364,350.

The Chief Engineer (Railways) submitted Capital
requisition for approval as follows:

£96/£10/1/3 Purchase "Ingersoll-Rand" portable gasoline
Engine driven Air Compressor £1750

Resolved that the requisitions be and the same are
hereby approved and the expenditure charged to Capital.

Traffic.

22223

Combined Railway and Omnibus Season Tickets.

The Commercial Manager reported that during the
past month the issue of combined railway and omnibus
Season tickets had been further extended via two
additional exchange stations viz Highgate and Finsbury
Park. That simultaneously with the issue of through
season tickets via Highgate, through ordinary tickets
were introduced via that Station and Muswell Hill
(omnibus route 41) and various Underground Stations.

2224. Fares

Also reported that as from 1st January 1924 the London County Council reduced their maximum ordinary fare upon their tramways from 6^d to 5^d and commenced the issue of ordinary return tickets on the following basis:-

A 5^d return for an ordinary 3^d single fare
 A 6^d " " " 4^d " " and
 A 8^d " " " 5^d " "

The Commercial Manager indicated the position up to 31st December 1923 as regards the fares on omnibuses working over the London County Council Tramway routes, and stated it had been decided no change should be made in the ordinary fare taking on the omnibuses by reason of the reduction of the maximum tramway fare from 6^d to 5^d, but in regard to cheap return fares it had been decided to issue return fares on all omnibus routes with which the tramways compete on the basis adopted by the London County Council but in order to minimise the effect of the flattening out of the tramway fares above 4^d it had been arranged for the 8^d return ticket on the omnibuses to apply to the 6^d as well as the 5^d ordinary single fares.

Resolved that the same be approved.

2225. Services

Also reported that certain curtailments and withdrawals of omnibus routes had been effected to relieve omnibus competition with the allied tramways in pursuance of the policy explained at the last Board Meeting, and that a new route 29 between Tottenham and Victoria was started on 5th December.

Operation.

2226

Staff MattersWorkmen's Compensation Act 1923.

The Assistant Managing Director (M. H. C. Blain) referred to the Workmen's Compensation Act 1923 which came into operation on the 1st instant and indicated generally the provisions of the Act as they affected the Common Fund Companies.

2227

Increase in Cost of Living.

Also reported that in consequence of the increase in the index figure of the Cost of Living the wages of certain grades of employees of the Common Fund Companies had been increased at a cost to the Companies of approximately £57,000 per annum.

2228

Suggestions Scheme

Also reported in regard to the working of the Suggestions Scheme for 1923 that 4127 suggestions were received and 296 awards made representing 7.18 per cent of the total.

2229

Private Hire.

Also reported in regard to Private Hire working for 1923 that 8163 vehicles had been booked the receipts amounting to £35,100 and the estimated profit £4,200.

2230

Claims cases

Also reported that one Claims case had been contested in the Courts during the month of December the Company being successful.

Commercial.

2231

Parliamentary

It was resolved that authority be and is hereby given

for the Seal of the Company to be affixed to any necessary Petitions against the London County Council Tramways Bill and the Croydon Corporation Bill.

2232. Report from Panel of Directors for Contracts and Purchases. No 3.

The Assistant Managing Director (Mr F. Rick) submitted report from the Panel of Directors for Contracts and Purchases (No 3) for the four weeks to the 21st November 1923 showing the value of purchases made during that period.

2233. Documents sealed

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The Company and its Associated Companies with the Tramways (W.E.T.) Omnibus Co Ltd The South Metropolitan Electric Tramways and Lighting Co Ltd of the one part and the Metropolitan Electric Tramways Ltd. Agreement for Pooling.

The South London Real Estate Co Ltd and its Mortgagees to the Company. Conveyance of freehold premises situate at Merton.

The Company to the County Council of Essex. Conveyance of a strip of freehold land situate on the old Epping road Loughton.

Also Check Certificates for

£5360 1½% First Preference Stock

£32484 5% Cumulative Income Preference Stock

in accordance with details shown in the cancelled issue books which have been signed by the Directors.

Resolved that the sealing of the abovesmentioned documents be and the same is hereby approved, and confirmed.

2234 Sealing of Documents.

The Secretary and Treasurer referred to the procedure in regard to the sealing of documents and the custody of the keys of the Seal and indicated that he desired to establish an uniform practice in this connection for the Company and other Companies associated with it.

After discussion

Resolved

(1) That all previous minutes respecting the custody of the keys of the Company's Seal and the sealing of documents be and they are hereby rescinded.

(2) That the Seal of the Company be kept under two locks; that there be one of such locks for use by the Directors, the key to be placed in a sealed envelope and kept in the custody of the Secretary and to be opened only by a Director and resealed by him immediately after use; duplicates, if any, of the Directors key to be deposited with the Westminster Bank Ltd, with an instruction that they are to be released only on an order signed by two Directors of the Company; and that the keys of the other lock be kept by the Secretary and the Assistant Secretary respectively.

(3) That in accordance with Article 110 of the Articles of Association of the Company, as regards all documents requiring to be sealed the seal be affixed in the presence of one Director and the sealing countersigned by such Director and the Secretary.

2235 1½% First Debenture Stock. Sinking Fund.

Referring to Minute N^o 2033 of the 8 February 1923

The Secretary and Treasurer reported that a further £7000 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for the year 1923.

Resolved that authority be and is hereby given for the cancellation of such Stock in respect of the Sinking Fund for 1923 making with the £13644 of like Stock already cancelled a total of £20644 for the year 1923.

Done

Arthur
Chairman

London General Omnibus Company Limited.

At a Board Meeting held at the Offices of
the Company Electric Railway House Broadway
Westminster London S.W.1.

on
Thursday 7th February 1924.

Present.

| | |
|---|----------------------|
| The Rt Hon. Lord Ashfield | In the Chair |
| Mr J. C. Leister Scott | Deputy Chairman. |
| Mr H. C. Blain C.B.E. | Assistant |
| Mr F. Pick | } Managing Directors |
| Mr Daniel Gaff. | |
| Sir William B. Gifford J.P. | |
| Col Sir Herbert Schyll K.E., K.C.M.G. | |
| Mr Ernest Law C.B. | |
| Field Marshal Sir William Robertson Bart G.C.B., G.C.M.G., K.C.I.C., D.S.O. | |
| Major Gen Sir Frederick H. Sykes, G.B.E., K.C.B., C.M.G., M.P. | |
| Mr H. A. Kinet. | |

In attendance.

The Operating Manager and Chief Engineer, Director of
Instruction (Railways) Comptroller and Accountant, Publicity
Manager, Commercial Manager, Solicitor, and Secretary and
Treasurer.

2236 The Minutes of the Board Meeting held on the 10th January
1924 were confirmed, and signed.

2237 Organization Referring to Minute No 2212 of the

10th January 1921, the Chairman reported that the new Scheme of Organization had been completed and put into operation and submitted print of circular dated 10th January 1921, indicating full details of the Scheme copies of which had been circulated to all Directors, and it was

Resolved that the Scheme be and the same is hereby approved and confirmed.

Finance.

2238

Borrowing Powers and Ordinary Share Capital.

The Chairman referred to the need for further capital moneys and discussed a Memorandum dated the 5th February 1921, submitted by the Assistant Managing Director (Mr F. Rick) and proposed that further Borrowing Powers to the extent of £1,250,000 should be sought and that such Borrowing Powers should be exercised by the creation of an additional £500,000 12% First Debenture Stock and an additional £750,000 of 5% Cumulative Income Debenture Stock. Further, that the Ordinary Share Capital should be increased at this time by the creation and issue of an additional 50,000 Shares of £10 each.

It was resolved to approve these proposals and that the Secretary and Treasurer be and he is hereby authorized to call the required Meetings of the Debenture Holders as the Chairman may direct and to take all other steps necessary for these purposes.

2239

Overdraft.

The Secretary and Treasurer reported that the arrangement had been made with the Westminster

Bank Limited for this Company to have an overdraft on their Current Account up to £150,000 interest to be at the Bank Rate on the amount of the overdraft and £6,000.

In consideration of this overdraft an undertaking had been given that an amount of £159,900 5% War Loan inscribed in the Company's name at the Bank of England shall not be dealt with except for the purpose of liquidating the overdraft.

It was resolved that the arrangements be and the same are hereby approved and confirmed.

2240 Report from Panel of Directors for Receipts and Payments (N^o 23)

A Report from the Panel of Directors for Receipts and Payments (N^o 23) was submitted and received.

2241 Capital Statement

A Statement showing the Capital position of the Company was submitted.

2242 Cash Statement

The Secretary and Treasurer submitted Cash Statement (N^o 107) from the 1st to the 29th January 1924 showing a Debit balance on current accounts of £71150.9.7 Deposit Account £100 and other Investments £164,141.19.1.

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2243 1½% First Debenture Stock Sinking Fund

Referring to Minute N^o 2235 of the 40th January 1924 the Secretary and Treasurer reported that a further £1,000

of $4\frac{1}{2}\%$ First Debenture Stock had been purchased in respect of the Sinking Fund for 1923 and it was Resolved that authority be and is hereby given for the cancellation of such Stock in respect of the Sinking Fund for 1923 making with the £206 1/4 of like Stock already cancelled £216 1/4 for the year 1923.

22nd 1/4. Interest on 5% Cumulative Income Debenture Stock

The Secretary and Treasurer reported that a Notice had been inserted in "The Times" newspaper advertising the closing of the books in which the transfers of the 5% Cumulative Income Debenture Stock are registered from the 1st to the 11th February 1924 both days inclusive.

It was resolved that the action of the Secretary and Treasurer be and the same is hereby approved and confirmed.

It was further resolved that the interest for the half year ended 31st December 1923 of 5 per cent per annum less Income tax, be paid on and after 15th February 1924 to the Registered Holders of the 5% Cumulative Income Debenture Stock at the date of the closing of the books viz 1st February 1924.

It was further resolved that the National Provincial and Union Bank of England Limited be and they are hereby authorised to pay when presented on and after 15th February 1924 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution and that the amount necessary to pay such warrants be lodged with the Bankers in due course.

2245 Amount to be set aside for Depreciation and Reserve under Facilities Act Agreement for year ended 31st December 1923.

Statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the year ended 31st December 1923, and it was

Resolved that the Secretary be and he is hereby authorised to sign the said Statement on behalf of the Company.

2246 Allocation of Administrative Salaries and Office Expenses.

The Secretary and Treasurer reported that the allocations of the total administrative salaries and office expenses between the Companies parties to the Common Fund for the year ended 31st December 1923 had been allocated on the basis of the number of passengers carried by the Common Fund Companies. The London General Omnibus Company's proportion represents £320,653 or 70% of the total.

It was resolved that the allocation be approved and the Comptroller and Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

2247 Report of Auditors to Common Fund.

The Report of the Auditors to the Common Fund dated 1st February 1924 was submitted and also the Schedules of Reserves and Special Items referred to therein, and it was

Resolved that the Items shown in the Schedule in addition to the Depreciation Reserves already minute be approved and that the same be charged to Revenue.

It was further resolved that the Report be and the same is hereby received, approved, and adopted.

General Affairs

2218

Report from Panel of Directors for Purchases No 14
The Assistant Managing Director (Mr F. Rich)
 submitted Report from the Panel of Directors for
 Contracts and Purchases (No 14) for the five weeks to
 the 29th December 1923 showing Requisitions received
 Orders placed and invoices passed during that period.

Construction

2219

New Works - Railways

The Director of Construction (Railways) reported
 generally as to the progress of the new works being
 undertaken by the London Electric and City and South
 London Railway Companies and indicated that it was
 hoped to open the railway from Mergate Street to
 Horden in or about the 4th April next.

Garages

Also referred to the progress being made in the
construction of Garages at Bromley Sidcup and Sutton

2250

Capital Requisitions

The Chief Engineer submitted Capital Requisitions
for approval as follows:-

L.G.C./500/62 Purchase and instal at each Garage
a Paragon Grindstone complete with
pulleys belting and hood to form
part of the Garage equipment £ 445
L.G.C./500/63 Make up a further 9 light vans
chassis to be assembled from
separate units obtained from
outside firms bodies to be
built by outside contractors 4050
Carried forward £ 4495

Brought forward £46,795⁸⁰

£90,500/6/4 Provide 18 special Provincial
type "NS" omnibuses on behalf
of the East Sney Trachen Co Ltd 25200
£90,500/6/4 Provide 3 30 seater single
decker "S" type omnibuses for
the National Omnibus Transport
Company 1,095

£33,790

It was resolved that the requisitions be and the
same are hereby approved, and the expenditure charged
to Capital.

The Director of Construction (Railways) submitted
Capital Requisition for approval as follows:

£90,500/5 Extend Bromley Garage from 60 to 100
omnibuses for use of Mess Tilling's £16,000

It was resolved that the Requisition be and the same
is hereby approved, and the expenditure charged to Capital.

Traffic and Operation

2251 Traffic Receipts.

Statements showing Traffic receipts for the week ended
26th January 1924 and for the period from 1st January to the
20th January 1924 were submitted and discussed.

2252 Omnibus Competition

The Assistant Managing Director (Mr H E Bland) reported
that there were now 48 omnibuses working in competition
with this Company's fleet owned by 73 proprietors.

2253 Accidents

Also reported that 13 fatal accidents had occurred
during the month of January 1924 compared with 4
for the corresponding period of 1923.

2254 Claims contested.

Also reported that two claims cases had been contested in the Courts during the month of January the Company losing one and winning one.

2255 Annual Report of the Claims Panel of Directors for the year ended 31st December 1923 (No 3)

Also submitted the Annual Report of the Claims Panel of Directors for the year ended 31st December 1923 (No 3) and drew attention to the salient points thereof.

Staff Matters.2256 Gratuities payments &c for confirmation.

Also submitted list of 23 members of the Staff whose services had been dispensed with and to whom pensions are being paid or grants had been made the former amounting to £13.12.0 per week and the latter to £323 and asked approval of same.

It was resolved that the pensions be paid during the pleasure of the Board and the payment of the grants confirmed.

The Chief Engineer asked approval for the payment of a grant of £335 to A. F. Perrin late Foreman Painter.

It was resolved that the same be approved.

2257 Report of Panel of Directors for Staff Welfare for year 1923.

The Assistant Managing Director (Mr H. E. Blain) submitted Report from the Panel of Directors for

Staff Welfare for the year 1923 (No) and draw attention to the salient points thereof.

Miscellaneous

2258 Documents sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

A. H. Wilbow to the Company, Surrender of Lease of dwelling house Eagle House 328 Camberwell New Road (endorsed on Lease dated 28. 2. 1916)

A. C. Norman and C. W. Norman and the Company Exchange of pieces of land situate in the Parish of Bromley in the County of Kent.

The Company to A. C. Cars Ltd. Lease of land and buildings in North Road Islington.

The Company and A. C. Cars Ltd. Agreement as to taking possession and payment of rent prior to full possession being given regarding premises at North Road Islington.

The Company and John Dewar & Sons Ltd. Advertising Agreement.

The Urban District Council of Sutton, Mimbledon and Sutton Railway Company and this Company Agreement for sale and purchase of a piece of land at Sutton Surrey for erection of a Motor omnibus garage.

Also Stock Certificates for

£21132 1½% First Dividend Stock

£20511 5% Cumulative Income Dividend Stock

in accordance with details given in the cancel reissue books which have been signed by the Directors.

It was resolved that the sealing of the abovespecified documents be and the same is hereby approved and confirmed.

OmniBus Railway and Equipment Companies
Staff Superannuation.

2259. Retirement of Companies Representative

The Secretary and Treasurer reported that in accordance with Rule 31 of the OmniBus Railway and Equipment Companies Staff Superannuation Fund Mr C. L. Touch was due to retire as a Companies Representative on the Managing Committee. At a meeting of the Officers of the Companies who are Members of the Fund held on the 30th January 1921, it was recommended that Mr J. P. Thomas should be nominated for appointment by the Boards as the Companies Representative on the Managing Committee of the Fund in place of Mr C. L. Touch, and it was

Resolved that Mr J. P. Thomas be and he is hereby appointed, one of the Companies Representatives on the Managing Committee of the OmniBus Railway and Equipment Companies Staff Superannuation Fund in the place of Mr C. L. Touch.

2260. Membership of Mr J. H. H. Mason

The Secretary and Treasurer also reported that Mr J. H. H. Mason of the Chief Engineers Department had been appointed a permanent member of the Staff and had thereby been required to become a member of the OmniBus Railway and Equipment Companies Staff Superannuation Fund; that owing to his bad health record the Managing Committee of the Fund desired a guarantee from the Companies that in the event of Mr Mason retiring under Rule 17 through ill health the Companies would reimburse to the Fund all moneys expended in the payment

of a pension to Mr. Mason, prior to his reaching the age of 60.

It was resolved that such guarantee be given and that the Secretary and Treasurer communicate with the Managing Committee of the Fund accordingly.

2261 Draft Report and Accounts

Draft Report and Accounts for the year ended 31st December 1923 were submitted, and it was

Resolved that the same be approved subject to final audit of the Accounts, and the revision of the Report by the Chairman.

It was further resolved that any two Directors be and they are hereby authorised to sign the Balance Sheet when audited.

2262 Dividend on Ordinary Shares

It was resolved that a dividend for the half year ended 31st December 1923 on the Ordinary Shares of the Company of 1/2 per cent free of income tax be recommended for payment on the 27th February 1924.

2263 Date time and place of Annual Meeting

It was resolved that the Annual Meeting of the Company be held on Thursday the 27th February 1924, at 11 o'clock at the Carlton Hotel, Carlton Street Westminster S.W. 1.

2264 Report of Proceedings at Annual Meetings

Memorandum was submitted by the Assistant Managing Director (Mr. F. Rich) asking authority for an expenditure of £400 in order to provide for the reporting of the proceedings at the Annual Meetings of the Common Fund Companies in the newspapers, and

It was resolved that the expenditure be approved so far as this Company is concerned.

2265 Chiswick Works.

The Chairman discussed a Memorandum submitted by the Assistant Managing Director (Mr Blain) indicating that as a result of the economies effected by concentrating the overhauling and repairing work at Chiswick there had been a saving of £205,599 for the year 1923.

On behalf of the Board the Chairman extended congratulations to Mr Shave, and to those associated with him, on this result.

2266 London General Omnibus Company Limited and Associated Equipment Company Limited.

The Chairman discussed at some length the position of the Associated Equipment Company Ltd and the relations of that Company with this Company, indicating that he desired to appoint a Committee representing this Company the Associated Equipment Company Limited and the Underground Electric Railways Company of London Limited - which Company also had an interest in the matter - to enquire into and report upon the present position of the Associated Equipment Company in relation to this Company and to outside parties.

He nominated Mr H. A. Tinet and Col Sir Herbert Pike to represent this Company on such Committee and indicated that he would ask the Committee, when formed, to co-opt Mr H. C. Blain and Mr F. Pick, and it was

Resolved that the proposals be approved.

Aschfeld
Chairman

London General Omnibus Company Limited

At a Board Meeting held at the Carlton
Hall, Carlton Street Westminster S.W.1.

on
Thursday 21st February 1924.

Present.

The Right Hon Lord Ashfield. In the Chair.

Mr C. J. Cater Esq. Deputy Chairman.

Mr H. E. Blain C.B.E. } Assistant

Mr F. Pick. } Managing Directors.

Mr Daniel Duff.

Sir William B. Gentles J.P.

Col Sir Herbert Jekyll R.E., K.C.M.G.

Field Marshal Sir William R. Robinson Bart. G.C.B.

Mour. Genl Sir Frederick H. Tyles G.B.E., K.C.B., C.M.G., M.P.

Mr H. A. Vermet.

Mr E. Law C.B.

In attendance.

The Comptroller and Accountant, Solicitor and Secretary
and Treasurer.

2267 Election of Chairman for ensuing year.

On Motion duly seconded.

It was unanimously resolved that the Rt Hon Lord
Ashfield be and he is hereby elected Chairman of the
Company for the ensuing year.

2268 Election of Deputy Chairman for ensuing year.

On Motion duly seconded.

It was unanimously resolved that Mr Charles
James Cater Scott be and he is hereby elected
Deputy Chairman of the Company for the
ensuing year.

28/11

Ashfield
Chairman.

London General Omnibus Company Limited

*At a Board Meeting held at the Offices
of the Company Electric Railway House
Broadway Westminster S.W.1.*

on
Thursday 6th March 1924

Present

The Right Hon. Lord Ashfield In the Chair

Mr C. J. Cater Scott Deputy Chairman

Mr H. E. Blain C.B.E.

Mr J. Dick

Mr Daniel Duff

Sir William B. Gentles J.P.

Col Sir Herbert Jekyll K.E., K.C., M.G.

Mr Ernest Law C.B.

Field Marshal Sir William R. Robertson Bart G.C.B.

Major General Sir Frederick H. Sykes G.B.E.

Mr H. A. Vernet.

In attendance

*Commercial Manager, Comptroller and Accountant, Chief
Engineer and Operating Manager, Publicity Manager*

Solicitor and Secretary and Treasurer

2269

*The Minutes of the Board Meetings held on the
7th and 21st February 1924 and of the Annual and
Extraordinary General Meetings held on the 24th February
1924, were confirmed and signed.*

2270

Visit of Officers to America

The Chairman reported that he had arranged for four of the Officers of the Common Fund Companies, viz. Messrs. Lansdown, Dary, Green, and Leese to proceed to the United States to study traffic developments and other matters, and it was

Resolved that the same be approved so far as this Company is concerned.

2271

Traffic Bill for London

The Chairman discussed the probable introduction by the Government of a Traffic Bill for London, and its probable effect upon the Company's operations particularly with reference to staff matters.

2272

Head Office Building.

The Chairman mentioned that he proposed to drop the use of the term "Electric Railway House" as applied to the Head Office Building, and to substitute therefor the address "55 Broadway" which was approved.

2273

Resignation of Mr. H. E. Blain

The Chairman submitted a letter from Mr. H. E. Blain dated the 3rd March 1924, indicating that having accepted the appointment as Chief Agent to the Unionist Party Organization he desired to tender his resignation as Assistant Managing Director in charge of Traffic Operation to the Common Fund Companies.

The Chairman stated that he spoke for himself, for his colleagues on the Board and for the Officers of the Company, when he said that this letter was a great surprise and a source of much regret to all. Mr. Blain had helped him, in particular, in a most generous manner in the onerous work of the Traffic

Operations of the Company, his vacation of the post would mean a great deal to the Company, and it would be very difficult to replace him.

The Chairman further stated he was indeed glad that Mr. Blain had indicated in his letter that nothing short of an appointment of the importance indicated would have induced him to forsake the work to which he had devoted so much of his life, and that, recognising the task Mr. Blain had undertaken, he was sure he would take with him every good wish from all those who had been associated with him.

The Chairman concluded by wishing Mr. Blain every possible success in his new sphere of action.

Mr. Blain briefly replied, thanking the Chairman for the generous terms in which he had referred to his work, and expressed himself as having had a very happy & a very interesting experience with the Company. He greatly appreciated the utmost cordiality with which he had been treated by his colleagues on the Board, by the Officers of the Company and by all with whom he had come in contact.

It was resolved that the matter be left in the hands of the Chairman to deal with the letter and with the altered circumstances arising thereon through Mr. Blain's departure.

Finance

2274.

Provisional Financial Statement.

Provisional Financial Statement for the month of January 1924 was submitted and discussed.

2275.

Report from Panel of Directors for Receipts and Payments (N° 214).

A Report from the Panel of Directors for Receipts and Payments (N° 214) was submitted and received.

2276. Capital Statement.

A statement showing the Capital position of the Company was submitted.

2277. Cash Statement.

The Secretary and Treasurer submitted Cash Statement (N^o 108) from the 31st January to the 26th February 1924, showing a debit balance on current accounts of £248,692.18.11 Deposit Account £100 and other investments £16,441.19.1.

It was resolved that the Cash Statement be received and that the drawing of Cheques since the Board Meeting held on the 7th February 1924 be and the same is hereby approved and confirmed.

2278. Temporary loan from the Underground Electric Railways Company of London Limited.

The Secretary and Treasurer reported that this Company being in need of funds, a temporary loan of £500,000 had been obtained from the Underground Electric Railways Company of London Limited the rate of interest thereon being one half per cent above Bank rate.

It was resolved that the action of the Secretary and Treasurer be and the same is hereby approved and confirmed.

2279. Additional Borrowing Powers.

Referring to Minute N^o 2238 of the 7th February 1924 and the Minutes of the Extraordinary General Meeting held on the 21st February 1924.

It was resolved that subject to the consents of the Debenture holders of the existing Debenture Stocks being respectively obtained, to raise forthwith a sum of £500,000 by the creation of an additional £250,000

1½% First Debenture Stock and an additional £50,000
5% Cumulative Income Debenture Stock.

The Secretary and Treasurer submitted draft notices and circulars summoning meetings of the holders of the 1½% First Debenture Stock and 5% Cumulative Income Debenture Stock for the purpose of passing the necessary resolutions authorizing the creation and issue of £50,000 further 1½% First Debenture Stock and £750,000 further 5% Cumulative Income Debenture Stock, and

It was resolved that the draft notices and circulars be approved.

The Chairman referred to the steps that were being taken to increase the borrowing powers of the Company in order to meet part of the capital cost of the additional omnibuses and garages recently provided or now being provided and stated that the operations of the Company were being expanded, and he was of opinion that the proposed capital expenditure would prove amply remunerative. In so far as these prior charge securities were concerned he thought that following the practice adopted when the recent large issues of 1½% Redeemable Second Debenture Stocks by certain of the Railway Companies were made a resolution should be passed in the following terms—

That the raising of the additional Debenture Stocks in the manner indicated while constituting a material alteration in the circumstances of this Company shall not, having regard to prospective developments, be deemed to justify any revision in the proportions in which the Common Fund is now divided.

The Chairman moved accordingly, and the motion having been duly seconded, the resolution was unanimously approved.

It was further resolved that a copy of this Minute be sent to each of the Companies parties to the Common Fund Agreements.

2280.

Additional Share Capital.

The Secretary and Treasurer, referred to Minute N2077 of the 3rd May 1923 authorising the necessary steps to be taken to create 60000 Ordinary Shares of the Company, and it was

Resolved that Minute N2077 be and the same is hereby rescinded.

2281

General Affairs
Developments

The Assistant Managing Director (Mr F. Rick) referred to the need for providing an adequate system of omnibus routes to serve the British Empire Exhibition and reported arrangements which had been made accordingly; also that special consideration had been given to the situation of the London Electric Railway Company's Edgware Station, and reported that various omnibus services in that area would be altered to meet the new circumstances.

2282.

"Genial" Omnibus Company

Also reported that Action had been taken against the "Genial" Omnibus Company for the use of the word "Genial" on the panels of their omnibuses and for the adoption of the Company's scheme of colouring, which created a close imitation of the Company's own vehicles.

2283.

Loughton Garage.

Also reported that an action had been threatened by certain residents living near Loughton Garage in respect of the user by the Company of a public road in obtaining access to the Garage.

2284

Report from Panel of Directors for Purchases

Also submitted Reports from the Panel of Directors

for Purchases for the months of January and February 1924 showing amount expended on purchases, list of contracts arranged, and average prices of coal delivered during that period.

2285 Commercial Advertising 1923

The Publicity Manager submitted a Report on the receipts from commercial advertising in respect of the year 1923 indicating that the net receipts had been £182/15 being an increase of £26/30/2 over 1922.

Construction

2286 N. I. Type Omnibuses

The Operating Manager and Chief Engineer reported that the company had now taken delivery from the Associated Equipment Company Limited of 125 N. I. Type chassis 1145 of which had been passed by the Police for service.

2287 Capital Requisitions

Also submitted Capital Requisitions for approval as follows:

L.G.C/500/161 Build 25 "N. I. Type" chassis to act as spares
to cover overhauls £11,900

L.G.C/500/168 Purchase one Tilling Strens
Motor Electric Lorry for use at
Bromley Garage 1108

L.G.C/500/169 Purchase front. Motor Thomas Tilling
Lorry in accordance with the terms of
the Agreement dated 24 January
1923 the balance of 94-48 seater
double deck omnibuses, together
with necessary spares

137,320
£150,328

It was resolved that the requisitions be, and the same are hereby approved and the expenditure charged to capital.

Traffic and Operation.

2288

Traffic Receipts.

Statements showing traffic receipts for the week ended 23rd February 1924, and for the period from 1st January to the 23rd February 1924, were submitted and discussed.

2289.

Omni-bus Competition.

The Assistant Managing Director (M H E Blain) reported that there were now 201 omni-buses working in competition with this Company's fleet owned by 79 proprietors.

2290

Claims Contested.

Also reported that four claims cases had been contested in the Courts during the month of February the Company being successful in each instance.

2291.

Strike at Dalston Garage.

Also reported that there had been a strike for one day during the month at the Dalston Garage in consequence of an indication being given that certain of the men would be transferred to the new Garage at Barking; that all action taken by the Company had been taken on lines which had been previously agreed with the Mens Union, and that in conference since with the Union, it was agreed that the Company could not have taken any other course.

2292

Gratuities payments &c for confirmation.

Also reported that the following grants had been made, for which approval was asked:-

£ 5/- to J. H. Cairns, late Driver
20/- to H. J. Hawkins, late Conductor
11/- to G. F. Huse, late Driver.

£37/5.

It was resolved that the same be approved.

The Secretary and Treasurer reported that approval was asked for the payment of a pension of 11/- per week each to Mr & Mrs Trafford, Housekeepers, who will be retired consequent upon the vacating of Treasurer Road Office. The pensions to date from 23rd March 1924.

It was resolved that the pensions be paid during the pleasure of the Board.

2293. Report from Panel of Directors for Staff Welfare No 7

The Assistant Managing Director (Mr H. E. Blain) submitted a report from the Panel of Directors for Staff Welfare (No 7) and briefly explained the salient points thereof and it was

Resolved that the Report be received and the recommendations made therein be and they are hereby accepted and approved

Miscellaneous

2294. Documents sealed

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since the Board Meeting held on 7th February:-

Petitions to Parliament against the London County Council Tramways and Improvements Bill and the Hoxton Corporation Bill.

The Lincoln Electric Railway Company to this Company. Conveyance of Freehold Land at Edgware.

Proxy for Annual General Meeting of the Associated Equipment Co Ltd to be held on 21st February 1924.

Agreement with Thomas W. McLeod extending & Agreement for use of the forecourt by the Company's omnibuses. Railway Hotel Ealing.

M. Mc Turner to the Company. Conveyance of Freehold land and premises situate in the Parish of Edgware.

M. Mc Turner to the Company. Deed of Exchange of pieces of land situate in the Parish of Edgware.

The West Kent Main Sewage Board and the Company Agreement for the discharge of waste waters into the sewers of the Board from Bromley Garage.

The West Kent Main Sewage Board and the Company Agreement for the discharge of waste waters into the sewers of the Board from Sidcup Garage.

Stock Certificates for

£ 5768 1½% First Debenture Stock

£ 12091 5% Cumulative Income Debenture Stock
as per details shown in the cancel re issue books which have been signed by the Directors.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2295

Omnibus Railway and Equipment Companies Staff Superannuation Fund.

Report of the Managing Committee for the year ended 31st December 1923.

The Secretary and Treasurer submitted a copy of the Report of the Managing Committee of the Omnibus Railway and Equipment Companies Staff Superannuation Fund for the year ended 31st December 1923, copies of which had been circulated to all Directors, and briefly referred to the salient points thereof.

New Second Schedule to the Rules, and alteration to Rule 2

The Secretary and Treasurer reported that at an Extraordinary General Meeting of the Members of the Omnibus Railway and Equipment Companies Staff Superannuation Fund held on the 27th February 1924 resolutions were duly passed revising the Second Schedule to the Rules owing to the reorganization of the Staffs of the Companies, and allowing Rule 2, to allow an Employee in a Supervisory grade, who is promoted to a grade entitling him to admission to the Fund, to have the option of remaining in the Companies Pension Scheme for Supervisory Staff which was recently inaugurated. These resolutions had been duly confirmed by the Managing Committee, and, in accordance with Rule 72 (2) are submitted for approval by the Board of Directors.

It was resolved

(1) That the whole of the Second Schedule to the Rules be and it is hereby deleted and that a new Schedule be set forth below be substituted therefor.

The Second Schedule

Directors, who at the time of their appointment or election as such, are Members of the Fund.

Officers

Assistants and Engineering Assistants, Special Class and equivalent to Clerical Classes 1 to 5 and Junior Clerks, Special and Classes 1 to 5 and Junior Passenger Agents and Booking Office Clerks (Sub-Railways) 18 years of age and over.

Claims Inspectors

Chief Draughtsmen (Associated Equipment Co. Ltd.)
Draughtsmen (Omnibus and Railway Companies)
Head Office Inspectors, Special Class.
Garage Superintendents.

Experimental Assistants.

(2) That after the words "or any of them" in line 4 from the end of the definition of "Salaried Employees" in Rule 2, be added the words:-

"or any persons who becoming eligible for admission to the Fund elect to remain in the Companies"

"Pension Scheme for Supervisory Staff."

2296

Miscellaneous Donations

The Secretary and Treasurer reported that at a Chairman's Meeting held on the 14th February last the question of Miscellaneous Donations for the year 1924 was considered and it was recommended that the following donations be made:-

| | |
|--|---------------|
| British Engineering Standards Association | £ 26. 5. 0 |
| Commercial Motor Users Association | 26. 5. 0 |
| Commons and Footpaths Preservation Society | 5. 5. 0 |
| Design and Industries Association | 10. 10. 0 |
| Industrial League and Council | 100. 0. 0 |
| International Railway Congress | 2. 7. 11 |
| International Road Congress | 1. 1. 0 |
| London Association | 250. 0. 0 |
| London "Safety First" Council | 200. 0. 0 |
| London Provincial Omnibus Owners Association | 5. 5. 0 |
| London Cartage & Haulage Contractors Association | 5. 5. 0 |
| London District Association of Engineering Employers | 10. 10. 0 |
| London School of Economics | 350. 0. 0 |
| London Society (The) | 5. 5. 0 |
| National Advertising Society | 52. 10. 0 |
| National Art Collections Fund | 5. 5. 0 |
| National Federation of Building Trade Employers | 5. 5. 0 |
| National Federation of Vehicle Trades | 25. 0. 0 |
| National "Safety First" Association | 50. 0. 0 |
| Carried forward | £ 1139. 3. 11 |

| | | |
|---|-------------------|------------|
| | Brought forward £ | 1139.10.11 |
| Newspaper Press Fund (The) | | 52.10.0 |
| Public Works Contractors Association | | 5.5.0 |
| Society for Protection of Ancient Buildings | | 5.5.0 |
| Early Closing Association | | 21.0.0 |
| Railway Companies Association | | 150.13.3 |
| British Institute of Industrial Art | | 21.0.0 |
| | | <hr/> |
| f Amount varies from year to year | | £1394.11.2 |

It was resolved that the donations be approved so far as this company is concerned.

St. Paul's

Ashfield
Chairman

London General Omnibus Company Limited.

*At a Board Meeting held at the
Offices of the Company, Electric Railway
House, Broadway Westminster S.W. 4.*

on
Thursday 3rd April 1924.

Present.

The Rt Hon: Lord Ashfield In the Chair

Mr J. C. Leake Scott. Deputy Chairman

Mr J. Dick. Assistant Managing Director

Mr Daniel Duff

Sir William B. Gostle J.P.

Col Sir Herbert Jekyll K.E., K.C.M.G.

Mr Ernest Shaw C.B.

Field Marshal Sir Wm H. Herbertson Bart D.C.B., G.C.M.G., D.S.O.

Major Gen Sir Fred H. Sykes G.B.E., K.C.B., C.M.G., M.P.

Mr H. A. Vernet.

In attendance.

*The Director of Construction, Railways Operating
Manager and Chief Engineer, Comptroller and
Accountant, Publicity Manager, Solicitor and
Secretary and Treasurer.*

2297

*The Minutes of the Board Meeting
held on the 6th March 1924 were confirmed
and signed.*

Special Business.

2298

Strike of Omnibus and Tramway Employees

The Chairman referred to the recent strike of the Employees of the Associated Tramway Companies and the Employees of the London General Omnibus Company Limited, in sympathy, and stated that he thought he had already given the history of this matter to all of the Directors ^{perhaps} save two. He therefore thought he might be excused from reciting it again on this occasion, but if any Director wished to know anything further he would be pleased to explain the situation after the meeting.

2299

Organization.

The Chairman indicated that in consequence of the retirement of M^r H. E. Blain it would be necessary to effect some further reorganization of the Staff and it was arranged that the Deputy Chairman of each of the Common Fund Companies together with the Chairman should form a committee for this purpose with power to act.

2300

Additional Borrowing Powers.

The Secretary and Treasurer reported that the Meetings of the Debenture Stockholders called for the 20th March had been ineffective owing to the absence of a quorum. Consequently the Meetings had been adjourned for 21 days in accordance with the provision of the Trust Deeds and that the adjourned Meetings had been called for Thursday 10th April, when the Stockholders present either in person or by Proxy would constitute the necessary quorum to transact the business; notices had accordingly been issued, but it was not proposed to issue any further proxy forms.

The Secretary and Treasurer also drew attention to the fact that it was necessary to take early action with regard to the provision of further capital, and with reference to Minute

No 2279 of the 6th March it was

Resolved that steps be taken for the issue of an additional £250,000 4½% First Preference Stock and an additional £250,000 5% Cumulative Income Preference Stock on such terms and conditions and at such time or times as the Chairman may approve.

2301

Finance

Revisinal Financial Statements.

Revisinal Financial Statements for the month of February 1924 and for the two months to the 29th February 1924 were submitted and discussed.

2302

Capital Statement

A Statement showing the capital position of the Company was submitted

2303

Cash Statement.

The Secretary and Treasurer submitted Cash Statement (No 9) from the 27th February to the 23rd March 1924 showing a debit balance on current accounts of £3845/0. 11. 8 Deposit Account £100, Investments £16,144. 19. 1.

It was resolved that the Cash Statement be received and that the drawing of Cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2304

A. E. C. Outstanding Accounts

Also referred to the considerable amount now due by this Company to the Associated Equipment Co Ltd and reported that so far this Company had not paid interest in regard to the delay in the payment of the accounts for chassis delivered by the Associated

Equipment Co. Ltd. That as the amount had now reached a large figure, and as payment will still be delayed for some weeks, it had been agreed with the associated Equipment Co. Ltd. that the standing order as to interest on outstanding accounts and advances between the Companies should be applied as from 1st April.

It was resolved that the same be approved.

2305 1½% First Debenture Stock Sinking Fund.

Referring to Minute N°2213 of the 1st February 1924, also reported that a further £2000 of 1½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1923, and it was

Resolved that authority be and is hereby given for the cancellation of such Stock in respect of the Sinking Fund for 1923 making with the £2164¹/₄ of like Stock already cancelled £2364¹/₄ for the year 1923.

General affairs.

2306 London County Council (Tramways and Improvements) Bill. Session 1924.

The Assistant Managing Director reported that in the House of Lords all provisions for new tramways (with the exception of the Truthwark Bridge and Waterloo Road proposals) had been struck out of the London County Council (Tramways and Improvements) Bill.

2307 Croydon Corporation Bill. Session 1924.

Also reported that the Croydon Corporation Bill had been amended, restricting the proposals in the Bill to Croydon only.

2308 "Genial" Omnibus.

Referring to Minute N°2282 of the 6th March 1924, also reported that an interim injunction had been

obtained restraining the Proprietor of the "Genial" Omnibus from the use of the word "Genial" in the panels thereof, but owing to the Proprietor having taken certain action in the matter the case had been dropped.

2309

Contracts and Purchases.

The reported generally the Contracts arranged and purchases made since the last meeting of the Board and indicated, in particular, that in consequence of the threatened strike of coal miners the price of coal had increased beyond what had been anticipated.

2310

Report on Surplus Properties for the year 1923.

The Secretary and Treasurer submitted a Report on the Surplus Properties of the Common Fund and associated Companies for the year 1923 indicating that the rents received for the year by the Common Fund Companies amounted to £114,363.15.5 an increase of £4204.3.6 over the year 1922 and that the total annual value of the properties of all of the Companies was £116,544.7.6

2311

Construction.

"A.T." type omnibuses

The Chief Engineer reported that the Company had now taken delivery from the Associated Equipment Co. of 1335 A.T. type chassis 1272 of which had been mounted with bodies for service.

2312

Report from Panel of Directors for Contracts for Construction.

The Director of Construction (Railways) submitted Report from the Panel of Directors for Contracts for

Construction (N43) recommending the acceptance of the tender of Messrs Carmichael Ltd for the construction of the Garage at Hanwell at a cost of £30,075.

It was resolved that the report be received and approved and contract placed as indicated.

2313 Capital Requisitions

The submitted Capital Requisition for approval as follows:

£96,000/6 Construct Garage at Hanwell for 120
Cmnibuses £36,000

The Assistant Managing Director submitted Capital Requisition for approval as follows:

244/44 Provide accommodation in the Ticket Office at
Chiswick Works for the Stationery Stores now at
Governor Road. £917

The Chief Engineer submitted Capital Requisitions for approval as follows:

£96,500/670 Effect alterations to the lay out of the
Frame Section and Back and Front Side
Sections at Chiswick Works: to include the
necessary plant and machinery £1,500

£96,500/674 Install three new transformers
additional switch gear and cables
and extend the high tension portion
of the substation at Chiswick Works
to house same. 3300

£96,500/676 Assemble "K" type parts already in
stock into 15 complete chassis and
mount with 15 "K" type spare bodies
The Hile Shaw type clutch to be
embodied in the chassis 13 58 5
£18385.

It was resolved that the Requisitions be and the same are hereby approved, and the expenditure charged to Capital.

Traffic and Operation

2314

Traffic Receipts

Statements showing traffic receipts for the week ended 22nd March 1924, and for the period from 1st January to the 22nd March 1924, were submitted and discussed.

2315

Fatal Accidents

Mr Daniel Duff on behalf of the Claims Panel reported that two fatal accidents had occurred during the month of March.

2316

Claims Contested

Also reported that four claims cases had been contested in the Courts during the month of March the Company being successful in all instances.

2317

Gratuities payments & for confirmation

The Operating Manager and Chief Engineer reported that grants had been made to members of the Staff as follows, for which approval was asked:

| | | |
|-------------|--------------|--------------------------------|
| £112 | 6 months pay | to late Driver J Farrow |
| 56 | 3 months pay | to late Driver J English |
| 155 | 9 months pay | to late Conductor W H Sumley |
| 27 | 2 months pay | to late Bushhand W J Kenworthy |
| <u>£350</u> | | |

It was resolved that the same be approved.
Also asked approval for the payment of a pension of 13/- per week to date from 5 April 1924 to C. I. Wild Ironworker, aged 65.

It was resolved that the pension be paid during the pleasure of the Board.

2318

Letter from Mr R. S. Duckett.

At the Chairman's direction the Solicitor read a letter from Mr Robert Scott Duckett which was discussed and the Solicitor was instructed to draft a reply for the consideration of the Chairman, in whose hands the matter was left.

Miscellaneous

2319

Documents Sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:

The South London Real Estate Co Ltd and its Mortgagees to the Company Conveyance of freehold hereditaments and premises known as Nos 10 and 12 High Street, Merton.

The British Empire Exhibition (1924), Incorporated and the Company. Agreement as to use of free court and omnibus station at Wimbly.

The Company and Ransomes Sims & Jeffries Ltd Agreement Supplemental to Agreement dated 11th September 1923 in regard to the construction and supply of a further 50 omnibus bodies.

The House and Land Syndicate Ltd to the Company.

Assignment of messuage and premises No 5 Victory Road Wimbledon.

The House and Land Syndicate Ltd to the Company.

Assignment of messuage and premises No 8 Nelson Road Wimbledon.

The Company and Short Brothers (Rochester & Bedford) Ltd Supplemental Agreement as to A.T. type omnibus bodies.

The Company and the Brush Electrical Engineering Co Ltd

Supplemental Agreement as to N. Type annuities
The Company and G. G. Brickeridge another. Lease of
 premises known as Bull and Gate Yard Camden Town.
The personal representative of the late the R. Hon. Geo.
Henry Robert Earl of Jersey to the Company. Duplicate
 Conveyance of freehold land situate at Southall, Newnoid
 in the County of Middlesex.

The London, Midland & Scottish Railway Company and
 the Company. License to sub-lease premises in rear of the
 Bull and Gate Tavern Highgate Road.

Appointment for Messrs Beulle Wade Tennant to act for
 Company in connection with application for patent by
 J. Gage and the Company. Improvements in or relating
 to passenger vehicles and Underframe between J. Gage and
 the Company.

The Bell Punch and Printing Co and the Company
 Agreement for the supply of Conductors Registering
 Punches.

Also Stock Certificates for:

£17,339 42s First Debenture Stock

£55,969 5s Cumulative Income Debenture Stock.

as per details shown in the cancelled issue books which
 had been signed by the Directors.

It was resolved that the sealing of the above
 mentioned documents be and the same is hereby
 approved and confirmed.

25th

J. Ashfield
 Chairman.

London General Omnibus Company Limited

*At a Board Meeting held at the
Office of the Company 55 Broadway
Westminster London, E.C.4.*

on
Thursday 8th May 1924.

Present.

The Right Hon. Lord Ashfield In the Chair.
M^r J. Dick Assistant Managing Director.
M^r Daniel Duff.
Sir William B. Goble J. P.
Col. Sir Herbert Jekyll K.C., K.C.M.G.
M^r Ernest Law C. B.
Major Gen. Sir Rudwick H. Jukes G.B.E., K.C.B., C.M.G., M.P.
M^r H. A. Vermet.

In attendance

*The Operating Manager and Chief Engineer, Publicity Manager,
Comptroller and Accountant, Solicitor, and Secretary and Treasurer.*

2320 The Minutes of the Board Meeting held on the 3rd April
1924 were confirmed and signed.

2321 The Secretary and Treasurer reported receipt of apologies for
absence from Field Marshal Sir William R. Robertson and
M^r C. J. Coker Smith.

2322 Special Business
Sale of £250,000 4½% First Debenture Stock.

Referring to Minute No 2300 of 3rd April 1924, the Secretary and Treasurer reported that £250,000 12% First Debenture Stock of the Company had been sold through Mess. Arison & Co at the price of 88 per cent less 3^{ths} per cent commission. The Stock to rank in all respects with the similar stock (£1,500,000) previously issued.

It was resolved that the sale be and the same is hereby approved and confirmed.

2323.

Sale of £159,933.13.5, 5% War Loan 1929/37.

Also reported that the Company's holding of £159,933.13.5 5% War Loan 1929/37 had been disposed of at the price of 100 19/32^{nds}.

It was resolved that the sale be and the same is hereby approved and confirmed.

2324.

Tramway Pooling Agreements

Whippsallton Electric Tramways Ltd

A recommendation was brought up from the Standing Joint Committee that, in connection with the increased number of omnibuses it would be necessary to operate in the area of the British Empire Exhibition in order to provide the necessary traffic facilities, the provisions of the pooling agreement with the Whippsallton Electric Tramways should not be altered until experience has been gained as to the amount of traffic which is likely to be carried to and from the Exhibition, but that for the purpose of operating the Agreement the allowance to the Omnibus Companies in respect of the cost of operating the routes to and from the Exhibition should be the full cost based upon the average results for omnibus operation in the period.

It was resolved that the recommendation of the

Standing Joint Committee be accepted and approved.

Sinder United Tramways Ltd.

A recommendation was brought up from the Standing Joint Committee that any annulus services which it may be necessary to operate between Tickenham and Richmond as a result of the tramway between these points being abandoned should come within the scope of the existing pooling agreement and that no claim to regard this abandonment of the tramway as a new circumstance warranted a change in the Agreement should be made.

It was resolved that the recommendation of the Standing Joint Committee be accepted and approved.

2325 Railway Extensions North of Finsbury Park (L&N)

A map was submitted indicating certain suggestions for the provision of tube railway facilities north of Finsbury Park which the Chairman explained, and stated he had reason to think that the London and North Eastern Railway would not stand on an Agreement which had heretofore precluded extensions in this direction and that enquiry was being made of that Company for confirmation of this.

Reorganization. Head Office Staff.

2326 Referring to Minute N°2299 of the 3rd April 1924 circular was submitted, dated 1st May 1924 indicating proposed changes in the organization of the Head Office Staff of the Common Fund and Tramway Companies, and it was

Resolved that the proposals indicated in the circular be and the same are hereby approved and confirmed and brought into operation as of 1st May 1924.

Arising out of the reorganization It was resolved

(1) That Mr George Watson, the Deputy Chairman of the Approached Equipment Co. Ltd. and he is hereby appointed a Member of the Standing Joint Committee.

(2) That Committees of Directors be established as follows and that the Directors named be and they are hereby nominated to serve upon such Committees, viz:-

Stores Committee

Lt Col Sir Herbert Schyllt K.E., K.C.M.G.

Major Gen Sir Frederick H. Sykes G.B.E., K.C.B., C.M.G., M.D.
M.C. G. Tegetmair.

Welfare Committee

Mr Murray Griffiths

Sir Walter R. Lawrence Bart G.C.S.E.

Field Marshal Sir William R. Robertson Bart G.C.B.

The appointments to be for the term of three years.

(3) That Minute No 2213 of the 10th January 1921 appointing the Panel of Directors for the current year be rescinded and that the Panel be reconstituted as follows:

(a) Claims Settlements

Mr J. Giff

Mr E. Law C.B.

(b) Receipts and Payments

Sir William Gore J.P.

Mr George Watson.

(c) Special Duties

Sir James Devonshire

The appointments to be for the term of two years

2327

London Traffic Bill

The Solicitor of the Metropolitan District Railway Company briefly reported the progress made in the Committee of the House of Commons on the London Traffic Bill and indicated that the Committee had that morning dealt with Clause 6 and had adjourned until Tuesday next when he thought they might probably conclude their

consideration of the measure

2328 Board Meetings

The Chairman referred to the desirability, with a view to the saving of time and rendering some of the Meetings less tedious, of combining the Meetings of the Underground Board with the monthly meetings of the Common Fund Companies Boards, and it was agreed that this was desirable. The Chairman undertook to communicate accordingly with the Directors of the Underground Company who are not Members of one or other of the Boards of the Common Fund Companies, to enquire whether it would be convenient for the Meeting of the Underground Board to be transferred to the date and time of the meeting of the Common Fund Boards, and if possible to arrange for the change to take place at the Meetings to be held in the first week in June.

Finance

2329 Provisional Financial Statements

Provisional Financial Statements for the month of March 1924, and for the three months to the 31st March 1924, were submitted and discussed.

The Chairman explained the factors responsible for the results shown, and discussed the probable future situation of the Companies.

2330 Panel Report - Receipts and Payments No 25

A Report from the Panel of Directors for Receipts and Payments (No 25) was submitted and received.

2331 Capital Statement

A Statement showing the Capital position of the Company was submitted.

2332

Cash Statement.

The Secretary and Treasurer submitted Cash Statement (A 110) from the 26th March to the 29th April 1924, showing a debit balance on current accounts of £5128/10/8 Deposit Account £100 and other investments £161,444.19.1

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2333.

Issue of New Shares

The Secretary and Treasurer referred to the Extraordinary General Meeting of the Company held on the 21st February 1924, whereby the capital of the Company had been increased by the creation of 50000 Shares of £10 each ranking *pari passu* with the already existing Shares of like denomination, and submitted application from the Underground Electric Railways Company of London Ltd for the allotment to them of 50,000 Shares of £10 each at *par* fully paid.

It was resolved that Shares No 16,001/9 to 165,000 and 225,001 to 270,000 inclusive be and they are hereby allotted to the Underground Electric Railways Company of London Ltd.

2334.

Purchase of 1½% First Debenture Stock for Sinking Fund.

Referring to Minute A 2305 of the 3rd April 1924 the Secretary and Treasurer further reported that an additional amount of £9170 of 1½% First Debenture Stock had been purchased on behalf of the Sinking Fund.

It was resolved that authority be and is hereby given for the cancellation of £433 of such Stock in respect of the Sinking Fund for the year 1923 (making with the £2364/10 of like Stock already cancelled

£24077 for the year 1923), and £8737 in respect of the year 1924.

General affairs

2335 Panel Report - Purchases

The Assistant Managing Director submitted Report from the Panel of Directors for Purchases, indicating total amount expended on purchases for the month of April and for the period from 1st January to 30th April 1924, compared with the corresponding period of 1923, together with average price of coal delivered.

It was resolved that the Report be received and approved.

Construction

2336 New Works

The Director of Construction (Railways) reported that the City and South London Railway from Moorgate to Easton and the Junction Railway from Easton to Camden Town were opened for traffic on Easter Sunday.

2337 Omnibuses

The Chief Engineer reported that 1353 N. I. type chassis had now been delivered; that the old order had been completed and there were now only 245 chassis to be delivered.

2338 Capital Requisitions

Also submitted Capital Requisitions for approval as follows:
£96500/679 To cover additional expenditure incurred in connection with the alterations to Tickenham Garage to convert it into a temporary coach factory for the erection and finishing of N. I. type coaches £1770.

It was resolved that the Requisition be and the same is hereby approved, and the expenditure charged, as to £446 to

Capital and £1120 to Extraordinary Expenses Account.
£96500/681 Instal necessary plant and machinery at
 Twickenham Garage in connection with
 reopening as Running Shed £1120.

It was resolved that the Requisition be and the
same is hereby approved and the expenditure charged as
 to £225 to Capital and £195 to Extraordinary Expenditure.

Traffic and Operation.

2339

Traffic Receipts

Statements showing Traffic Receipts for the week ended
26th April 1924, and for the period from 1st January to the
26th April 1924, were submitted and discussed.

2340

Competitive Omnibuses

It was reported that the number of competitive
omnibuses worked during the week ended 26th April was
248 owned by 91 Proprietors.

2341

Fatal accidents.

It was reported that 13 fatal accidents had
occurred during the month of April.

2342

Claims contested.

It was reported that four claims cases had been
contested in the Courts during the month of April the
Company being successful in three cases and losing one.

2343

Gratuities payments &c for confirmation.

The Operating Manager and Chief Engineer reported
following grants had been made, for which approval
was asked:

£160.0.0 to J.E. Becker, late Driver

£39.0.0 to C. Dawson, late Joiner

£208.0.0

£208. 0. 0.

104. 0. 0 to J. L. Garnham late Bodymaker.

50. 0. 0 to the Widow of W. J. Alden late Night Foreman.

25. 0. 0 to the Widow of W. C. Pether late Assistant Cashier.

25. 0. 0 to the Widow of C. W. Rader late 2nd Class Inspector.

£412. 0. 0

It was resolved that the same be approved.

2344. Supplementary Pension Scheme for Supervisory Staff.

The Secretary and Treasurer reported in regard to a Supplementary Scheme for the Supervisory Staff of the Common Fund Companies, and briefly indicated particulars of the scheme. Also reported that the Staff in question had been promised that the Companies would undertake the administration of the fund free of charge and also bear the preliminary expenses.

It was resolved that the same be approved so far as this Company is concerned.

Miscellaneous.

2345. Documents Sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last meeting.

Application for Patent, Authorization and Provisional Specification. A. K. M. Thwait and Owen J. Watson to the Company Improvements in or relating to means for regulating the supply of combustible mixture to internal combustion engines.

Shell Mex Ltd and the Company. Contract for the supply of Motor Spirit.

Petroleum License. East Ham Corporation.

The Company and the Union of London & Smiths Bank Ltd (in Liquidation) Supplemental Trust Deed relating to increase of 1½% First Preference Stock and to creation of additional £500,000 5% Cumulative Income Preference Stock (Sealed in duplicate)

The Company and Glyn Mills Currie & Co.
Supplemental Trust Deed relating to creation of £500,000
 additional 1½% First Preference Stock (Sealed in
 duplicate)

The Company to Montague W. Price, Transfer of
 £28,118 to 5% War Stock 1929/17.

Transfer of 5% War Stock 1929/17 - £9050 and
 authority to deliver up War Bonds.

Power of Attorney respecting the sale of £130,831.11.4
 5% War Stock 1929/17.

Apprenticeship Indentures

Apprentice
 J. H. A. Overhead
 H. J. Palmer
 H. J. Shephard
 J. T. Twannell

Parent
 J. J. B. Overhead
 J. Palmer
 J. Shephard
 W. Twannell

Also Stock Certificates for

£24,030 1½% First Preference Stock

£57,167 5% Cumulative Income Preference Stock
 as per details shown in the cancel/issue books which
 had been signed by the Directors

It was resolved that the sealing of the above
 mentioned documents be and the same is hereby
 approved and confirmed.

23/1/21

Amount to be set aside for Depreciation and
Reserve under Facilities Act Agreement for the first
half of year 1921.

Statement was submitted showing the sums it
 had been agreed should be set aside by the various
 Companies under Clause 3 of the Facilities Act
 Agreement dated 21st December 1915 and Supplemental
 Agreement dated 8th December 1921 for Depreciation
 and Reserve for the first half of the year 1921, subject

to such increase or other adjustment being made as
may hereafter be agreed between the respective Companies.
It was resolved that the Secretary be and he is
herely authorised to sign the said Statement on behalf
of this Company.

25/11

Aspfeld
Chairman

London General Omnibus Company Limited.

*At a Board Meeting held at the Offices
of the Company 55 Broadway Westminster
London S.W.1.*

on
Thursday 5th June 1921.

Present.

*The Rt Hon Lord Ashfield In the Chair
Mr C. J. Carter Scott Deputy Chairman.
Mr P. Rick Assistant Managing Director.
Mr Daniel Duff
Sir William B. Gentle J. P.
Mr Ernest Law C. B.
Field Marshal Sir W. R. Herbertson Bart. J. C. B.
Major Gen Sir Frederick H. Sykes G. C. B., K. C. B., C. M. G., M. P.
Mr H. A. Vermet.*

In attendance.

*The Operating Manager and Chief Engineer, Commercial
Manager, Publicity Manager, General Stores Superintendent,
Comptroller and Accountant, Solicitor and Secretary
and Treasurer.*

2317

*The Minutes of the Board Meeting held on the
8th May 1921, were confirmed and signed.*

2318

*The Secretary and Treasurer reported receipt of apologies
for absence from Mr Sir Herbert Jekyll.*

2349 Strike of Employes of Common Fund Railway Companies

The Chairman explained the cause of the strike which had commenced that morning of certain employes of the Common Fund Railway Companies, and the circumstances leading up to it.

2350 Time of Joint Board Meeting

The Chairman referred to the present joint meeting in which the Board of the Underground Electric Railways Company of London Ltd was participating for the first time and moved that, in future, the meeting be held at 3 o'clock in place of 2.30 as now on the Thursday in the month following the first Tuesday, and that, as from 1st January next, the meeting be held at 3 o'clock on the first Thursday in each month.

The Motion was agreed to

2351 London Traffic Bill.

The Chairman indicated that the London Traffic Bill had passed the Committee stage in the House of Commons, and was now awaiting Third Reading.

2352 Death of Mr S. J. Webb Chief Passenger Agent

The Secretary and Treasurer reported the death on the 1st June of Mr S. J. Webb, the Chief Passenger Agent.

It was resolved that this Board place on record their deep regret at the death of Mr S. J. Webb and express their appreciation of the services rendered by him to the Company, and their sincere sympathy with his family in the loss they have sustained.

2353 Provisional Financial Statement.

Provisional Financial Statement for the four months to the 30th April 1924 was submitted.

The Chairman explained the reasons for the results shown, the principal one being the unusually bad weather experienced during the whole of this year and referred to the fact that the Tramway Companies associated with the Common Fund Companies were experiencing very bad results.

The Chairman stated that he desired to have a Joint Committee instituted to consider the traffic situation, and nominated, for the Common Fund Companies Mr. A. Vermet, the Hon. E. J. Montagu and Mr. Daniel Giff to sit with three nominees of the Tramway Companies, and with himself.

The proposal was approved.

2354. Cash Statement.

The Secretary and Treasurer submitted Cash Statement (N^o 111) from the 30th April to the 27th May 1924, showing a debit balance on current accounts of £19923. 3. 7 and deposit account £100.

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2355. Capital Statement.

A Statement showing the Capital position of the Company was submitted.

2356. Capital Requisitions

The Secretary and Treasurer submitted Capital Requisitions for approval, as follows:-

331/110 Purchase of 30 50 gallon portable lubricating oil tanks fitted complete with hoses pumps and nozzles for delivery to garages £1480

£480

£96/500/685 Build an additional ticket
van body and equip with electric
light and mount on overhauled
"B" type chassis.

350

£96/500/689 Build a further 10 "A" type bodies
to act as spares to cover overhauls.

1760

£96/500/690 Install ropeway conveyors and carry
out various structural alterations
at Chiswick Works for the moving of
the Coach Factory Drawing Office.

£12,390

It was resolved that the Requisitions be and the same
are hereby approved and the expenditure charged to
Capital.

Traffic position

2357

Traffic receipts.

The Assistant Managing Director submitted statement
showing traffic receipts for the week ended 31st May 1924
and for the five months to 31st May 1924.

2358

Developments

Also reported that there had been no traffic developments
worthy of mentioning, but that on June 11th next it was
proposed to revise in some particulars the omnibus &
programme of summer services in the direction of economy.

2359

Staff matters.

Also submitted report from the Staff Welfare Committee
of Directors (No 1) and asked approval for the payment
of grants and pensions as follows:

£17/5 to the Widow of Edward Cowen late Foreman &
Advertising Department.

£175

150 to the Widow of E. Higgs, late 1st class

Inspector.

157 to Newton Lane, Expainter.

105 to J. E. Robinson, Conductor

56 to H. G. Holman Ex. Driver.

£1643.A pension of 11/- per week to date from 8th April 1924 to H. W. Parks, Driver.A pension of 11/- per week to date from 29th March 1924 to George Bracken Driver.It was resolved that the payment of the grants be confirmed and the pensions paid during the pleasure of the Board.

2360

Legal and Parliamentary.Gwydon Corporation Bill.

He reported the position in Parliament of the Bill promoted by the Gwydon Corporation.

2361

Application of L.C.C. to close Hazelville Road, Islington for heavy motor traffic.

He referred to an application made by the London County Council to the Ministry of Transport for an order to have Hazelville Road Islington closed to heavy motor cars which would involve the closing of the road to omnibuses which have used it for several years past and that notice had been given of the intention of the Company to oppose the application.

2362

Claims &c

He reported as to the experience in regard to accidents and claims during the past month and indicated that during the present year the experience

under all headings, was bad, being worse actually and relatively than the corresponding period of last year.

23/c3. Report from Panel of Directors for Receipts and Payments (No 26)

Also submitted a Report from the Panel of Directors for Receipts and Payments (No 26) which was received.

23/c4. Reports from the Director of Construction (Railways) and Officers.

Reports were submitted and considered from the
 Director of Construction (Railways) dated 3rd June 1924,
 Chief Engineer (L.G.C.C.) " 4th June 1924,
 Operating Manager (Railways) " 5th June 1924,
 Operating Manager (L.G.C.C.) " 17th June 1924,
 Commercial Manager " 3rd June 1924,
 General Stores Superintendent. " 3rd June 1924.

23/c5. Documents Sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting.

Application for Patent, Authorization and Provisional Specification. Samuel Gage to the Company. Improvements in or relating to means of controlling the setting of hung windows ventilators and the like.

The Company to the Albany Garage & Ltd. Lease of hereditaments and premises situate in Boston Road, in the Parish of Hamwell.

The Middlesex County Council to the Company. Agreement for licence to connect surface water drain with surface water sewer. Hamwell Garage.

The Company and Florence Wells. Agreement relating to party wall Hammersmith Garage.

Also Stock Certificates for:

£270259 4½% First Debenture Stock
 11,856 5% Cumulative Income Debenture Stock
 100 Ordinary Shares of £10 each.

as per details shown in the cancel issue books which had been signed by the Directors.

It was resolved that the signing of the above mentioned documents be and the same is hereby approved and confirmed.

23/6

Sale of £250,000 4½% First Debenture Stock. Allotment.

The Secretary and Treasurer referred to Minute No 2322 of the 8th May 1921, reporting the sale of £250,000 4½% First Debenture Stock and submitted allotment sheets showing allotments Nos 188 to 233 inclusive for the total amount of £250,000 4½% First Debenture Stock, and it was Resolved that the Stock be allotted accordingly.

23/6/7.

4½% First Debenture Stock. Closing of books and payment of Interest.

The Secretary and Treasurer reported that for the payment of interest a notice had been inserted in "The Times" Newspaper advertising the closing of the books in which the Transfers of the 4½% First Debenture Stock of the Company are registered from the 16th to the 30th June 1921, both days inclusive.

It was resolved that the action of the Secretary and Treasurer be approved and confirmed.

It was further resolved that Mess^{rs} Glyn Mills & Co be and they are hereby authorised to pay when presented on and after 1st July 1921, all interest

Warrants in respect of the 1st First Debenture Stock
of the Company as per signed cancelled specimen
accompanying this resolution.

2368 I. C. I. Benevolent Fund. Report and Accounts to
31st December 1923.

Also submitted a copy of the Report and Accounts
of the I. C. I. Benevolent Fund to the 31st December 1923.

2368

Ashfield

Chairman.

London General Omnibus Company Limited.

At a Board Meeting held at the
Offices of the Company 55 Broadway
Westminster S.W.1.

^{on}
Thursday 3rd July 1924.

Present.

The Rt Hon. Lord Ashfield. In the Chair

Mr C. J. Cater Scott Deputy Chairman.

Mr F. Rick Assistant Managing Director

Mr Daniel Duff.

Sir William B. Gentie J.P.

Col^l Sir Herbert Schyllt R.E. & N.C.M.S.

Mr Ernest Law C.B.

Field Marshal Sir William Robertson Bart G.C.B.

Mr H. A. Knott.

In attendance.

The Operating Manager and Chief Engineer (L.D.C.)
Commercial Manager, Publicity Manager, General
Stores Superintendent, Comptroller and Accountant
Solicitor, and Secretary and Treasurer —

2369.

The Minutes of the Board Meeting held on the 3rd June
1924 were confirmed and signed.

2370

The Secretary and Treasurer reported receipt of apologies
for absence from Major Gen^l Sir Frederick H. Sykes.

2371. Purchase of Annulus Undertaking at Ware.

A recommendation was brought up from the Standing Joint Committee for the purchase of the annulus undertaking of Mess^{rs} Harvey and Burroughs at Ware. The Assistant Managing Director reported the circumstances which had led up to this transaction, and it was

Resolved that the purchase be effected for the sum of £20,000 and that the services of Mess^{rs} Harvey and Burroughs be retained for two years from the 1st July 1924 at a joint fee of £500 per annum.

2372. London Traffic Bill.

The Chairman reported the present position of the London Traffic Bill and explained the manner in which the Bill had been amended in various ways.

2373. Fees of Members of Committees of Directors.

The Chairman indicated the amount of the additional fees which he proposed should be paid to those Directors who were appointed to sit on the newly constituted 2 Committees viz the Stores Committee and the Welfare Committee, and

It was resolved that the proposal be approved so far as this Company is concerned

2374. Payment of Interest on Debenture Stock.

The Secretary and Treasurer referred to the Resolutions taken at the last Meeting of the Board with regard to the payment of the interest on the 4½% First Debenture Stock on the 1st July and to the several matters arising thereupon, and stated that he had advised with the Solicitors as to the desirability of the Board adopting a Standing Order in this connection; that the Solicitors were of opinion that the Board was

competent to take this course. —

It was resolved to approve the proposal in principle and the Secretary and Treasurer was instructed to submit a suitable form of resolution at the next Meeting.

2375. Registration in Australia of Private Company.
Torden General Omnibus Company Proprietary Limited
and Trade Marks "General" and "T.G.O.C."

The Secretary and Treasurer reported that in connection with a proposed service of omnibuses in Melbourne, Australia, in which it appeared that the Company's initials might be made use of improperly, the local Agent of the Associated Equipment Co. Ltd. had registered a Company under the style and title of "The Torden General Omnibus Company Proprietary Limited" and had also registered as Trade Marks the word "General" and the initials "T. G. O. C."

The action was noted.

2376. Cash Statement.

The Secretary and Treasurer submitted Cash Statement (No 112) from the 27th May to the 24th June 1924 showing a Credit balance in current accounts of £26411. 15. 9 Deposit Account £100 and Treasury Bills amounting to £185,000.

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2377. Capital Statement.

A Statement showing the Capital position of

the Company was submitted.

2378 Capital Requisitions

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:-

L.G.C./500/691 Carry out extensions to Merton Garage to include necessary fittings and furniture, sprinklers, new washing machine, heating, lighting, Milbrights work, and purchase of land. £8450. 0. 0

L.G.C./500/692 Install two Shroverant Direct Coupled Motor Driven Ventilating Fans, one in Engineering and one in Coach Factory Section at Chiswick Works. 175. 0. 0

L.G.C./500/693 Construct fixed top covers for fitment to 14-23 seater and 1-19 seater chassis-cane. 845. 0. 0

L.G.C./220/9 B1/B Purchase two 14 seater Chevrolet single deck omnibuses fitted with bodies as last supplied to National Omnibus Transport Ltd by Messrs Reeves Distribution Ltd Long Acre. 754. 0. 0
£10254. 0. 0

It was resolved that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

2379 Amount to be set aside for depreciation and reserve under Facilities Act Agreements for half year ended 30th June 1924.
Referring to Minutes No 2346 of 8th June 1924 O

statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 21st December 1915 and Supplemental Agreement dated 8th December 1921 for Depreciation and Reserve in respect of the Half Year ended 30th June 1924, these sums to be taken into account in determining for the half year ending 31st December 1924, the amounts of reserves to be set aside in respect of such year.

It was resolved that the arrangement be approved and that the Secretary and Treasurer be and he is hereby authorised to sign the said Statement on behalf of the Company.

2380. Interim Accounts to 30th June 1924.

Interim Accounts for the half year ended 30th June 1924, were submitted and discussed.

2381. Interest on 5% Cumulative Income Debenture Stock.

It was Resolved that Interest for the half year ended 30th June 1924 of 2½ per cent be paid on and after 15th August 1924 to the registered holders of the 5% Cumulative Income Debenture Stock of the Company at the date of the closing of the books viz the 1st August 1924.

It was further resolved that the National Provincial Bank Ltd 2, Prince's Street E.C.4 be and they are hereby authorised to pay when presented on and after 15th August 1924 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

It was further resolved that the Transfer Registers of the 5% Cumulative Income Debenture Stock be closed from the 1st to the 14th August 1924 both days inclusive for the preparation of the warrants and that the same be advertised in the London "Times"

2382. Interim Dividend on Ordinary Shares

It was Resolved that an interim dividend be and is hereby declared for the half year ended 30th June 1924, of 3 per cent free of Income Tax on the Ordinary Shares of the Company such dividend to be payable on the 1st August 1924.

It was further resolved that the Secretary and Treasurer be and he is hereby authorised to notify the Secretary of the Stock Exchange and the Press.

2383. Traffic Receipts

Statements were submitted shewing Traffic Receipts for the week ended 28th June 1924 and for the period from 1st January to 28th June 1924 and the Assistant Managing Director discussed the traffic position in its several aspects.

2384. Report from Staff Welfare Committee

The Assistant Managing Director submitted Report from the Staff Welfare Committee of Directors (No 2) and arising out of the Report it was—

Resolved—so far as this Company is concerned—

1. That a contribution of £350 be made to the London School of Economics in respect of the Session 1924-1925.
2. That the pensions, retirement and death grants enumerated in the Report be and the same are hereby approved and confirmed, the pensions to be paid during the pleasure of the Board.

3. That the procedure in regard to ex gratia pensions and grants indicated in paragraph 3 of the Report be and the same is hereby approved and confirmed.

2385 Parliamentary.

The Assistant Managing Director reported that the Croydon Corporation Bill had now passed through the House of Commons, and indicated certain amendments which had been made thereon. That the Bill as amended had been introduced and read a first time in the House of Lords and referred to Committee.

2386 Report from Panel of Directors for Receipts and Payments (No 27).

A Report from the Panel of Directors for Receipts and Payments (No 27) was submitted and received.

2387 Reports from Director of Construction and Officers.

Reports were submitted and considered from the
Director of Construction (Railways) dated 2nd July 1922.
Operating Manager and Chief Engineer " 1st " "
Commercial Manager " 30th June "
General Stores Superintendent " 3rd July "

2388 Documents sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting: -

Islington Borough Council and the Company
Memorandum of Agreement as to constructing meter chamber in the footpath of Beaumont Road.
The Urban District Council of Sutton (Surrey) to

the Company. Duplicate Conveyance of land adjoining Bushy Road Sutton and Agreement as to widening highway.

The London County Council. Licence to connect Drain from Company's Garage to Harwell Mental Hospital drainage system (Sealed in duplicate).

C. H. Ligne and others to the Company. Licence to use part of premises numbered 1 to 12 Carnarvon Mews Walmer Road, Kelling Hill (Sealed in duplicate).

The Company to G. W. Simstrong. Licence to use part of premises known as 1/2 Walmer Road and Carnarvon Mews Kensington (Sealed in duplicate).

The Company and the Trustees of the Company's Debenture Stock and W. E. Middleton. Surrender of Leasehold premises in Gunters Grove, Fatham.

Apprenticeship Indentures:

| <u>Apprentice</u> | <u>Parent</u> |
|-------------------|----------------|
| J. E. Hutchins | J. J. Hutchins |
| J. E. Kelly | E. Kelly |
| A. G. Young | A. J. Young |
| J. E. Rahman | Mary E. Rahman |

Also Stock and Share Certificates for:

£7,196 12/6 First Debenture Stock

£7,789 5/6 Cumulative Income Debenture Stock.

100 Ordinary Shares of £10 each.

as per details shown in the cancelled issue books which had been signed by the Directors.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2389 Date of next Board Meeting.

It was resolved that unless it be found necessary to specially convene a meeting of the Board the next

regular meeting be held on Thursday 9th October
at 3 p. m. The Chairman indicated that it
would probably be necessary to have a Special
meeting in August, the date of which would be
notified in due course.

W. H. L. 10/10/48
✓

Wm. H. L. 10/10/48
Chairman

London General Omnibus Company Limited

*At a Board Meeting held at the Office of the
Company 55 Broadway Westminster London SW 1*

on
Thursday 9th October 1924

Present

Mr L. J. Carter Scott. In the Chair.

Mr F. Dick Assistant Managing Director

Mr Daniel Duff

Col Sir Herbert Jekyll R.E., K.C.M.G.

Mr Ernest Law C.B.

Major Gen Sir Frederick H. Sykes G.B.E., K.C.B., C.M.G., M.D.

Field Marshal Sir William Robertson Bart, G.C.B.

Mr H. A. Vernon

In attendance

*The Operating Manager and Chief Engineer, Commercial Manager,
Publicity Manager, General Stores Superintendent, Comptroller
and Accountant, Solicitor and Secretary and Treasurer.*

2390 The Minutes of the Board Meeting held on the 3rd July 1924 were confirmed and signed

2391 The Secretary and Treasurer reported receipt of apologies for absence from Sir William Gentle.

2392 London Traffic Act
The Assistant Managing Director reported the passage into law of the London Traffic Bill, which he discussed

and indicated the probable date of operation. In this connection he gave particulars of the number of omnibuses now owned by the Company and referred to further orders for the latest type of omnibus which it was proposed to place.

2393. Provisional Monthly results.

A statement showing the provisional monthly results for the eight months to the 31st August 1924 compared with the corresponding period of previous year was submitted and discussed.

2394. Cash Statement.

The Secretary and Treasurer submitted Cash Statement (T.113) from the 24th June to the 30th September 1924 showing a credit balance on current accounts of £1908.7.1 Deposit Account £100 and Treasury Bills amounting to £460,000.

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2395. Capital Statement.

A Statement showing the Capital position of the Company was submitted.

2396. Capital Requisitions

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:-

| | | |
|-----------|---|---------|
| £50,000/7 | Construct Garage at Watford for the National Omnibus Co Ltd | £ 25490 |
| £50,000/8 | Construct first Section of Garage at Edgware | 10530 |
| | Carried forward | £ 36020 |

Brought forward £ 36,020
LHC/12/9 Erection of a garage at Killybeg Road
 Massey Hill N 26,460

LHC/30/95 Supply the undermentioned:
 Gear box conveyor assembly system
 Rear axle conveyor system.
 Coal conveyor scheme in boiler house
 Conveyor for shipping engines 800

LHC/30/99 Construct necessary buildings at Chiswick
 to accommodate Drivers and Conductors
 Training section and drivers and
 Conductors clothing section now at
 Milman Street and Riley Street and
 effect necessary alterations to a portion
 of the existing ticket department to
 accommodate the Catering department 20,000

LHC/30/100 Construct three N.G. type omnibuses
 complete at Chiswick Works to replace
 those delivered from programme in
 loan to the Technical Omnibus Co
 Chassis to be built up from existing
 spare units 4,500

LHC/24/102 Construct a further 6 "Type 15" cars
 vans for the use of the Superintendent
 of Advertisements, the Traffic Advertising
 Agent and for new garages not yet
 provided for also provide a spare
 vehicle for emergency 3,512

LHC/24/103 Protect the Obsolete Stores and New
 Fire Brigade department at Chiswick
 Works with Sprinklers to conform with
 recommendations made by the Insurance
 Co 120

Carried forward £ 91,412

| | | |
|-------------------|---|-----------------|
| | Brought forward | £ 911.12 |
| <u>L96/24/704</u> | <u>Build the necessary bodies, and chassis to provide a further 120 L Type omnibuses</u> | 114,000 |
| <u>L96/21/117</u> | <u>Install two washing machines at Hackney Garage</u> | 525 |
| <u>L96/20/26</u> | <u>The installation of sprinklers at Taylor and Walton Garage</u> | 11.55 |
| <u>L96/27/-</u> | <u>Extend Hatfield Garage which the National Company operate on behalf of the London General Omnibus Co in the London Country Area on the North Side.</u> | 1720 |
| <u>L96/22/-</u> | <u>Incur an expenditure of £2150 on the construction of a two bay garage at Worthingham Turry accommodating approximately 8 omnibuses</u> | 2150 |
| | | <u>£240,962</u> |

It was resolved that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

2397

Traffic Receipts

Statement of Passenger Receipts and Statistics for the period from 1st January to the 1st October 1924 compared with the corresponding period of 1923 was submitted.

The Assistant Managing Director reported that increased traffic had been experienced both on the Railways in the Common Fund Group and on the Omnibuses and submitted statistics in regard thereto.

Also reported that the holiday traffic particularly during August had been exceptionally good.

2398. Re opening of City and South London Railway.

Also reported that it was proposed to reopen the reconstructed City and South London Railway from Mergate to Clapham Common on the 1st December.

2399. Report from Staff Welfare Committee (N^o 3).

Also submitted a Report from the Staff Welfare Committee of Directors (N^o 3) which was received and arising out of the Report it was -

Resolved so far as this Company is concerned -

1. That the pensions, retirement and death grants enumerated in the appendix to the Report be and the same are hereby approved and confirmed, and that the pensions be paid during the pleasure of the Board.

2. That the inclusion of 13 members of the Staff in the Supervisory Staff Pension Scheme, and the amendment of Clause 1 of the Scheme as indicated in paragraphs 3 (a) and 3 (b) of the Report be approved and confirmed.

It was further resolved that the approval given to the construction of a Rifle Range at Merton Garage at a cost not to exceed £30 and to the payment of £8.11.0 being rent for hired ranges be confirmed.

2400. Claims.

Also reported that the situation in regard to Claims had improved although there had been an increase in the number of accidents and the cost per car mile was slightly below last year. That three cases had been contested in the courts the Company being successful in two instances. In the 30th September 37 claims had been contested, the Company being successful in all cases save 7.

2401. Reports from Panel of Directors for Receipts and Payments (N^o 28 and 29).

Also submitted Reports from the Panel of Directors for Receipts and Payments (No 28 & 29) which were received.

2402. Publicity Manager.

The Assistant Managing Director further reported the resignation of Mr. Sir. Fraser of his appointment as Publicity Manager as from the end of October, on his having received an appointment as Manager of the Morning Post, and indicated that permanent arrangements to fill the post had not yet been made, but that temporarily the Department would be under the care of Mr. Barber the Commercial Manager.

It was resolved that this Board had heard with regret of the resignation of Mr. Sir. Fraser and desires to record its appreciation of the work done by him as Publicity Manager and their best wishes for success in his new appointment.

2403. Report from Director of Construction.

A Report from the Director of Construction dated 8th October 1924 was submitted and received and arising out of the Report it was

Resolved

(1) That the contract for the erection of the first portion of the Edgeware Garage be placed with Sir Lindsay Parkinson L^t at a cost of £8,577.

(2) That contracts be placed with Mess^{rs} Jarvis & Sons (a) for the erection of a garage at Howell Hill at a cost of £26,460 and (b) for the erection of a garage at Watford at a cost of £22,622.

2404. Reports from Officers.

Reports were submitted and considered from the

Operating Manager and Chief Engineer dated 8th Oct 1924
Commercial Manager 2nd Oct 1924
General Stores Superintendent 8th Oct 1924

2405. Documents sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

Rth Hon Blanche Maule Baroness Suinfor and vis to the Company. Conveyance of Freehold land, Thomas Street, Weybridge.

John E Smart another to the Company. Conveyance to the Company of a piece of freehold land and premises at Watford, being part of the Talton House Estate.

H W Pennyquick to the Company. Conveyance of freehold land corner of Westerham Road and Sunny Bank, Warlingham.

M^{rs} J Spice to the Company. Conveyance of plot of freehold land situate at the rear of N^o 1 - Little Wandle Terrace Bank Road Mibleton.

H. A Harvey, J. H. Burrows this Company and the United Omnibus & Transport Co^{td}. Assignment in duplicate of leasehold premises (Garage and adjoining premises) and goodwill of business carried on by Mess^{rs} Harvey & Burrows at Wand. Sealed in duplicate.

The Company to A Harper Esq & Bean L^{td} Lease of land and buildings North Road Islington.

Brandons Putney Brewery L^{td} The Company and Palladium Autocars L^{td}. Agreement as to premises in Felsham Road Putney. Sealed in duplicate.

Firms request to the Trustees of this Company's 1½% First Preference Stock and 5% Cumulative Income Preference Stock to concur in the surrender of Stanley and Montague Buildings West Ham.

Complete specification regarding application for Patent &

A. A. M. Durant Owen W. J. Wabon and this Company. Improvements in or relating to Vehicle Tenders or Life Guards.

Authorization, Application and Provisional Specification for Patent by Samuel Luge and the Company.

Improvements in or relating to passenger vehicles.

Petition against the Brydson Corporation Bill 1924 House of Lords.

Specimen seal in connection with design for passes

Apprenticeship Indentures.

| <u>Apprentice</u> | <u>Parent.</u> |
|-------------------|----------------|
| W. D. Gardall | P. E. Gardall |
| J. W. D. Read | J. D. Read |
| R. A. J. McKenzie | R. McKenzie |

Also Stock Certificates for:

£65501 42% First Debenture Stock and

£82888 5% Cumulative Income Debenture Stock

as per details shown in the cancel reissue books which had been signed by the Directors.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2406

Payment of Interest on 4½% First Debenture Stock
Referring to Minute No 2374 of the 31st July 1924

It was resolved that the Secretary and Treasurer be and he is hereby authorised to close the books in which the Transfers of the 4½% First Debenture Stock of the Company are registered for any period not exceeding fourteen days prior to the 30th June and 31st December in every year, and to prepare and issue the Warrants for payment of the interest on the said Stock as it falls due for payment on the 1st July and 1st January in every year.

It was further resolved that Messrs Glyn Mills & Co. and they are hereby authorised to pay when presented on and after the 1st July and 1st January in every year all interest warrants in respect of the 4½% First Debenture Stock of the Company as per signed cancelled specimen to be sent to them every half year by the Secretary and Treasurer.

2407 Purchase of 4½% First Debenture Stock for Sinking Fund.

The Secretary and Treasurer reported that £25,000 of the recent issue of £250,000 4½% First Debenture Stock had been purchased by the Company for Sinking Fund purposes from Messrs. Arison & Co. at the price paid by the latter firm viz 88 per cent.

It was resolved that authority be and is hereby given for the cancellation of £16,510 of such Stock in respect of the Sinking Fund for the year 1924 making with the £8,737 already cancelled £25,247.

It was further resolved that the balance of £8,490 of such Stock be treated as an investment of the Company until 31st December 1924, such Stock subsequently to form part of the Sinking Fund for 1925.

2408 Panel of Directors.

The Secretary and Treasurer reported that Mr Ernest Law was a member of the Claims Panel and Sir William Gentile a Member of the Receipts and Payments Panel and that he understood these Directors desired to exchange functions.

It was accordingly resolved that Mr Ernest Law be and he is hereby appointed a Member of the Panel for Receipts and Payments and that Sir William Gentile be and he is hereby appointed a Member of the Claims Panel and that Minute 1st 2324 of the 8th May 1924 be varied accordingly.

W. J. Field
Chairman.

London General Omnibus Company Limited.

*At a Board Meeting held at the Office
of the Company 55 Broadway Westminster S.W.1.*

Thursday 6th November 1924.

Present.

*The Rt Hon. Lord Ashfield In the Chair.
Mr G. J. Cater Scott. Deputy Chairman.
Mr J. F. Dick. Assistant Managing Director.
Col Sir Herbert Jekyll K.C. M.C.
Mr Ernest Law C.B.*

*Field Marshal Sir William Robertson B'G.C.B.
Major Gen Sir Frederick H. Sykes B.E. K.C.B., C.M.G., M.P.
Mr H. A. Kinet.
Mr D. Duff.
*In attendance.**

*The Operating Manager and Chief Engineer, Commercial
Manager, General Stores Superintendent, Comptroller
and Accountant, Solicitor and Secretary and Treasurer.*

2409. *The Minutes of the Board Meeting held on the
9th October 1924, were confirmed and signed.*

2410. *The Secretary and Treasurer reported receipt of 2
apologies for absence from Sir William Goble.*

2411. *Provisional Monthly Results.*
*A Statement showing the provisional monthly
results for the nine months to the 30th September
1924 compared with the corresponding period of previous*

year was submitted and discussed and the Chairman reported that an approach had been made by certain private omnibus owners, but that no negotiations were in foot.

2412 Cash Statement

The Secretary and Treasurer submitted Cash Statement (No 114) from the 30th September to the 28th October 1924 showing a credit balance in current accounts of £32454.19.4 Deposit Account £100 and Treasury Bills £50,000

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2413 Sale of £250,000 5% Cumulative Income Debenture Stock

Referring to Minute No 2300 of the 3rd April 1924 the Secretary and Treasurer reported that £250,000 - 5% Cumulative Income Debenture Stock of the Company had been sold to Messrs. Nicolson & Co. at the price of 89 1/2 percent less 1/2 percent commission for payment on the 20th November. The Stock to rank in all respects parri passu with the similar Stock (£1,750,000) previously issued.

It was resolved that the sale be and the same is hereby approved and confirmed.

2414 Capital Statement

A Statement showing the Capital position of the Company was also submitted.

2415 Capital Requisitions

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:-

- 24/705 Erect a temporary Garage to accommodate six omnibuses at South Harrow £ 800
24/708 Build the necessary bodies and chassis to provide a further 9 "A.I." type omnibuses, also build a further 10 "A.I." bodies to serve as spares. 15500
24/709 Erect an entirely new office building in the site of the present pay roll office giving a net carpet area of 10600 feet and displacing the carpet area of the pay roll office which is 2100 feet. The scheme to include lighting and the erection of a central entrance hall accommodating the existing office block with the new buildings. Accommodation will also be provided for the whole of the clerical staffs of the stores department, engineers costs office, Superintendent of selling stock and purchasing agent 114,000
L.G.C/20/22 Cover additional cost in connection with structural alterations to the garages 11810
L.G.C/20/24 Cover the difference between the estimated and actual expenditure in connection with structural alterations at Hammersmith Garage! 488
£ 42,598

It was resolved that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

24/16

Traffic receipts.
Statement of Passenger Receipts and Statistics
 for the period from 1st January to 1st November 1924.

compared with the corresponding period of previous year was submitted and the Assistant Managing Director reported at length on the present conditions prevailing in regard to traffic.

2417 London Electric Metropolitan District City & South London and Central London Railway Companies (Taxes) Act 1920.

The Assistant Managing Director also reported that the London Electric Metropolitan District City & South London and Central London Railway Companies (Taxes) Act 1920 expires in February next, and as it had already been decided that no steps be taken to renew this Act, it would be necessary to revert to the pre-war scale of charges. He recommended however that this be done as from the 1st January next without waiting for the expiry of the Act of Parliament in question, and indicated that this would affect a number of fares upon all the railways in the Common Fund Group inter alia reintroducing the 1st fare as the minimum fare.

Further reported that he estimated that the total cost to the companies if no additional traffic ensued would be approximately £58000 per annum.

It was resolved to approve so far as this Company is concerned.

2418 Developments

He further recommended that 28 additional omnibuses be acquired for the purpose of strengthening the services of the East Surrey Traction Co Ltd and the National Omnibus & Transport Co Ltd when the Traffic Act comes into force, and It was resolved to approve.

2419 Staff Matters - Army Reserve of Drivers.

He reported negotiations with the War Office as to the

formation of a special reserve of omnibus drivers for emergency war purposes, at a retaining fee of £16 per man per annum, and that the Company proposed to organise these men into Companies accordingly. It was proposed to form three of such Companies for immediate mobilization in case of need and three others for mobilization after an interval of six weeks.

It was resolved to approve.

2420

Report from Staff Welfare Committee No 4.

Also submitted a Report from the Staff Welfare Committee (No 4) relating to the following matters:

- (1) Health of the Staff
- (2) Emergency Fund
- (3) T.C.F. Staff Magazine
- (4) Pensions Retirement and Death Grants—
 - (a) As per Schedule
 - (b) Pension to J Locke, Traffic Superintendent's Office
 - (c) Grant to Sisters of St. Hilary late Registar 1966.
- (5) Old age pensions act 1924.
- (6) Pension scheme for Women Administrative Staff
- (7) Removal of names from Pay Rolls after 12 months absence—Non administrative staff.
- (8) Donations to Hospitals and kindred associations 1924.

It was resolved that the Report be received and approved and the recommendations confirmed so far as this Company is concerned.

2421

Claims.

Also reported in regard to accidents and claims and indicated that the experience with regard to the expenditure on compensation was still high, as

compared with last year, as also was the experience of the number of accidents occurring.

2422 Reports from Officers.

Reports were submitted and considered from the
Operating Manager and Chief Engineer dated 5th Jan 1924
Commercial Manager

General Stores Superintendent

The Chief Engineer also reported in regard to the
accident which had occurred in the Brompton Road on
the previous day when an omnibus had been overturned.

On the suggestion of Mr Law

It was resolved that a record be taken of accidents
occurring by reason of an endeavour on the part of a Driver
to avoid a collision or to avoid injury to pedestrians.

2423 Documents Sealed.

The Secretary and Treasurer reported that the Seal
of the Company had been affixed to the following
documents since date of last Meeting:-

The South Essex Waterworks Company and the Company
Agreement relating to water supply in connection with
sprinklers at Romford Garage.

The South Essex Waterworks Company and the Company
Agreement relating to water supply in connection with
sprinklers Barking Garage.

Apprenticeship Indentures

Apprentice.

L. C. Lloyd

J. Harvey

J. H. Lawrence

G. E. Roder

D. A. Lamb

Also Stock Certificates for:-

Parent.

C. Lloyd

F. W. Harvey

W. J. Lawrence

J. H. Roder

D. Lamb

£17666 14½% First Debenture Stock.

£13093 5% Cumulative Income Debenture Stock
as per details shown in the cancel reissue books
which had been signed by the Directors

It was resolved that the sealing of the above
mentioned documents be and the same is hereby
approved and confirmed.

2424. Amount to be set aside for depreciation and reserve
under Facilities Act Agreement for second half of
year 1924.

Statement was submitted showing the sums it had
been agreed should be set aside by the various companies
under Clause 3 of the Facilities Act Agreement dated 21st
December 1915 and Supplemental Agreement dated 8th
December 1921 for depreciation and reserve for the second
half of the year 1924, subject to such increase or other
adjustment being made as may hereafter be agreed between
the respective Companies.

It was resolved that the Secretary be and he is hereby
authorised to sign the said Statement on behalf of
the Company.

2425. Dates and time of Meetings in 1925

It was resolved that the Board Meetings of this
Company in 1925 be held on the first Thursday in
every month at 3 p.m. at 55 Broadway Westminster
S.W.1 except during the month of January when the
Meeting will be held on the second Thursday viz 8th
January 1925

2424

Achfeld
Chairman.

154

London General Omnibus Company Limited

A Board Meeting held at the
Offices of the Company 155 Broadway
Westminster S.W.1

on
Thursday 14th December 1924

Present.

The Right Hon Lord Ashfield. In the Chair
Mr G. J. Cater Scott. Deputy Chairman
Mr F. Rick. Assistant Managing Director
Sir William B. Gentles. J. P.
Col Sir Herbert Jekyll. R.E., K.C.M.G.
Mr Ernest Law. C.B.
Field Marshal Sir William Robertson. Bart. G.C.B.
Major Gen Sir Frederick H. Sykes. K.B.E., K.C.B., C.M.G., M.C.P.
Mr H. A. Tennet.

In attendance.

The Operating Manager and Chief Engineer, Commercial Manager,
General Stores Superintendent, Solicitor, Comptroller and Accountant
and Secretary and Treasurer.

2426. The Minutes of the Board Meeting held on the 6th
November 1924 were confirmed and signed.

2427. The Secretary and Treasurer report of receipt of
apologies for absence from Mr Daniel Duff.

2428

London Traffic Act

With regard to the London Traffic Act the Chairman explained it was now necessary to nominate a Representative on the Advisory Committee and recommended that Mr. Frank Rick the Assistant Managing Director be so nominated to represent not only the Railway Companies in the Common Fund Group but also this Company and the Tramways Companies in the Tramway Group.

It was resolved to approve so far as this Company is concerned.

The Chairman also discussed the action of the Private Omnibus Owners in making changes in fares at this time and indicated that in his view and in the interest of traffic generally it was desirable that the Company should work with the Ministry of Transport as closely as possible. It was not proposed that the Company at this time should make any changes in its fares relative to the changes made by Private Owners.

The Assistant Managing Director reported that the time schedules necessary to be deposited with the authorities at Scotland Yard had been so deposited and further discussed the fare changes by the Private Owners in detail.

2429.

Provisional Monthly Results

Statement showing the provisional monthly results for the ten months to the 31st October 1914 compared with the corresponding period of previous year was submitted and discussed.

2430

Cash Statement

The Secretary and Treasurer submitted Cash

Statement (No 115) from the 28th October to the 23rd November 1924 showing a credit balance on current accounts of £7228 16. 6 deposit account £100 and Treasury bills £815 0 0

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2431. Capital Statement.

A statement showing the Capital position of the Company was also submitted.

2432. Capital Requisition

The Secretary and Treasurer submitted Capital Requisition for approval as follows:

| | |
|---|---------------|
| <u>2431/11</u> Additional expenditure in respect of the under mentioned Requisitions which have been verspent to the extent shown | |
| <u>300/646</u> Hot air pipes to all "I" and "N" type engines | £ 96 |
| <u>300/588</u> Build one combination Charabanc | |
| I. S. D. body | 215 |
| <u>300/624</u> & 663 Build 4 light vans | 2442 |
| <u>300/692</u> Instal 2 Thurtwatt ventilator fans at Chiswick | 60 |
| <u>300/686</u> Build and instal new plate washing machine at Chiswick | 22 |
| | <u>£ 2835</u> |

It was resolved that the requisition be and the same is hereby approved and the expenditure charged as to £2813 to Capital and £22 to Extraordinary Expenses.

2433. Traffic Receipts. Statement of Passenger Receipts.

and Statistics for the period from 1st January to 29th November 1924 compared with the corresponding period of 1923 was submitted and discussed.

2431+ Staff Welfare Committee Report (N.5)

The Assistant Managing Director submitted a Report from the Staff Welfare Committee (N.5) which was received, and

It was resolved that the pensions retirement and death grants enumerated in the report be and the same are hereby approved, and confirmed so far as this Company is concerned, and the pensions paid during the pleasure of the Board.

It was further resolved that authority be given for an expenditure of £212 on alterations to the Mess room kitchen at Luskdown Garage.

2435 Accidents and Claims

He reported that 105 fatal accidents had occurred in connection with the working of the omnibuses to date, as compared with 83 in the corresponding period of 1923 that there had been 87 fewer accidents since the beginning of August and the accidents per 100000 miles run was now less; but the claims position was still bad.

2436 Report from Panel of Directors for Receipts and Payments (N.30)

Also submitted report from the Panel of Directors for Receipts and Payments (N.30) which was received.

2437. Reports from Officers

Reports were submitted and considered from the Operating Manager and Chief Engineer dated 2nd Dec 1924

Commercial Manager
General Street Superintendent

Dated 2nd Dec 1924
1st Dec 1924

2438 Press and Traffic Advertising 1925

The Commercial Manager also submitted a memorandum with regard to proposed expenditure on press and traffic advertising during the year 1925, indicating a total proposed expenditure of £71000 as follows:-

| | |
|---|---------------|
| Press advertising | £ 32000 |
| Posters | 10000 |
| Time tables maps and other publications | 17000 |
| Signs and notices | 4000 |
| British Empire exhibition | 3000 |
| Miscellaneous | 5000 |
| | <u>£71000</u> |

It was resolved that the proposed expenditure be and the same is hereby approved and confirmed so far as this Company is concerned.

2439 Documents Sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting.

The Company and the National Omnibus Transport Co. Ltd. Supplemental Agreement with regard to the Hertford and Royston routes taken over from Messrs Harvey and Bannister.

A. A. M. Durrant & W. J. Watson and this Company. Complete Specification respecting application for patent Improvements in or relating to means for regulating the supply of combustible material to internal combustion engines.

Edward John Mizen and others to the Company. Conveyance of freehold land and hereditaments in Guilford

Read in the Parish of Fitcham in the County of Surrey.

The Stock certificates for

£ 8913 $1\frac{1}{2}$ % First Debenture Stock

£ 127575% Cumulative Income Debenture Stock

as per details shown in the canal issue books which had been signed by the Directors.

It was resolved that the Sealing of the above mentioned documents be and the same is hereby approved and confirmed and that the Agreement under hand between Lord Ashfield M^{rs} Percy & Wharfedale and the Company with regard to the Constantinianco Gear be also approved and confirmed

21/1/0 Sale of £250,000 3% Cumulative Income Debenture Stock.

Referring to Minute No 2413 of the 1st November 1924 the Secretary and Treasurer submitted allotment sheets showing allotments Nos 484 to 575 amounting in all to £25000 in respect of the £250000 3% Cumulative Income Debenture Stock authorised to be sold under the above minute, and

It was resolved that Stock be allotted accordingly.

Done

Cur M^{rs}

Schurman

London General Omnibus Company Limited

At a Board Meeting held at the
 Offices of the Company 55 Broadway Westminster S.W.1

Thursday 8th January 1925.

Present.

The Rt Hon Lord Ashfield In the Chair

Mr J. Slater Scott Deputy Chairman.

Mr J. Dick Assistant Managing Director.

Mr J. Duff

Sir William B. Goble J.P.

Col Sir Herbert Jekyll R.E., K.C.M.G.

Mr Ernest Law C.B.

Field Marshal Sir William R. Robertson Bart G.C.B.

Major General Sir Frederic H. Sykes G.B.E., K.C.B., C.M.G., M.P.

Mr H. A. Tennet.

In attendance.

The Operating Manager and Chief Engineer, Commercial
 Manager, Cost Controller and Accountant, General Stores Superintendent
Collector and Secretary and Treasurer

2141 The Minutes of the Board Meeting held on the 11th
December 1924 were confirmed and signed.

2142 Provisional Monthly Results.

A Statement showing the Provisional Monthly Results
 for the eleven months to the 30th November 1924 compared
 with the corresponding period of previous year was submitted and
 discussed.

The Chairman referred to the discussion on the occasion of the last Board Meeting on the figures for the ten months to the 31st October and indicated that the November results were rather better than had been anticipated.

He further discussed the position of the fleet of omnibuses of the Company and indicated that the privately owned omnibuses were still increasing weekly; that the Traffic Committee appointed under the recent London Traffic Act had met for business for the first time on the previous day and that he anticipated there would be developments shortly in the matter of the regulation of traffic.

21.4.3. Cash Statement.

The Secretary and Treasurer submitted Cash Statement (A 116) from the 25th November to the 31st December 1924, showing a credit balance on current accounts of £100 0/6, L.S. Deposit Account £100 and Treasury Bills amounting to £910,000.

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

21.4.4. Capital Statement

A statement showing the capital position of the Company was submitted.

21.4.5. Capital Requisition

The Secretary and Treasurer submitted Capital Requisition for approval as follows:

21.4.13. Additional expenditure in respect of requisition 500/632 which has been overspent by the amount shown - £116

It was resolved that the requisition be and the same is hereby approved and the expenditure charged to Capital.

2446 Traffic Receipts.

The Assistant Managing Director submitted Statement of Passenger Receipts and Statistics for the period from 1st January to the 27th December 1924 compared with the corresponding period of 1923, and elaborated the information contained therein by indicating the difference in the traffic experiences of the various forms of transport.

2447 Staff Welfare Committee Report (No 1)

Also submitted a Report from the Staff Welfare Committee (No 1) relating to the following matters -

1. Pensions, Retirement and Death Grants.

a. Pensions and Grants as shown in Appendix

b. Mr E. R. Patsy.

c. Proposed Pension Scheme for Women. Administrative Staff.

2. Education

a. Institute of Transport

b. London School of Economics and Political Science.

c. Staff Meetings.

3. Mess Rooms and Institutes

a. Inspection of Mess Rooms

b. L.G.C. Mess Room Competition

4. Central Catering Stores

5. Sick Pay

6. Suggestions Scheme.

It was resolved that the Report be received and approved and the recommendations confirmed so far as this company is concerned, the pensions indicated to be payable during the pleasure of the Board.

2448

Parliamentary

Also reported to the numerous Bills in Parliament which directly or indirectly affected the interests of this Company or one or other of the Companies concerned in the Common Fund, mentioning in particular the Bills of the West Ham Corporation the London County Council the London and North Eastern Railway Company the Southern Railway Company the Westminster City Council and the Middlesex County Council.

It was resolved that authority be and is hereby given for the Seal of the Company to be affixed to any necessary Petitions to Parliament in connection with these matters, and to take all other necessary steps to protect the interests of the Company.

2449

Accidents and Claims

Also reported in regard to accidents and claims that the Claims Agent was preparing a considered report for the year 1924 which would be circulated in due course.

That 12 fatal accidents had occurred during the month of December the total for the year for all Companies being 153; that omnibus accidents had been 26% less since the 1st August; that the expenditure during December amounted to £11739 the total for the year being £130113 or increase of 11% that the cost per car mile had also increased by 25% in respect of the Railways and 7% in respect of the Omnibuses.

2450

Reports from Panel of Directors for Receipts and Payments No 31 and 32.

Also submitted Reports from the Panel of Directors for Receipts and Payments (No 31 & 32) which were received.

2451 Reports from Officers.

Reports were submitted and considered from the
 Operating Manager and Chief Engineer dated 6th Jan 1925
 Commercial Manager

General Stores Superintendent " 3rd "
 " 7th "

2452 Documents Sealed

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The Company and the Trustees of the Company's Debenture
 Stocks to Montague Atkinson. Surrender of an Indenture of
 Lease dated 7th December 1898. Sealed in duplicate.

Land Registry Charge relating to properties included in
 the Supplemental Debenture Trust Deed with Glyn Mills & Co.

Land Registry Charge relating to properties included in
 the Supplemental Debenture Trust Deed with the Union of C
 London and Smiths Bank Ltd (In liquidation).

The Company and Messrs Lyons & Co. Ltd. Lease of premises
 known as Cedars Mews, North Road, Fulham.

The Company and the East Surrey Trachin Co. Agreement
 Supplemental to principal Agreement dated 17th July 1921.

The Company and J. C. Wilkins. Deed of mutual release
 in respect of Covenants contained in the Head Leases and
 Under Leases of premises situate in Roversly and Angle
 Streets Walworth.

Requests to the Trustees of the Company's Debenture
 Stocks respecting the inclusion of freehold land and
 building at Ware to be included in supplemental Deeds.

The Company & Short Bus (Rochester & Bedford) Ltd Contract
 for the construction of 142 Omnibus bodies.

Apprenticeship Indentures

Apprentice W. E. Heath
 J. Johnson

Parent W. R. Heath
 J. Johnson.

The Stock Certificates for

£ 7008 1½% First Debenture Stock

£ 52,826 5% Cumulative Income Debenture Stock

as per details shown in the cancel & issue books which had been signed by the Directors.

It was Resolved that the Sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2453

Sale of £250,000 5% Cumulative Income Debenture Stock. Further Allotment.The Secretary and Treasurer referred to Minute No 2410 of the 14th December 1924 and submitted Allotment Sheets showing further allotments 576 to 588 amounting in total to £6000 in respect of the sale of £250,000 5% Cumulative Income Debenture Stock of the Company under Minute No 2413 of the 6th November 1924, andIt was resolved that the Stock be allotted accordingly.

2454

Fees Salaries and ExpensesThe Chairman indicated proposals for increases of fees and salaries and allowance for expenses of a total of Eleven thousand three hundred and thirty pounds (£11,330) per annum commencing partly at the 1st January 1924 and partly at the 1st January 1925, as indicated in a letter dated 2nd January 1925 signed by himself and McVernut, and in two Schedules dated 16th December 1924, signed by himself.It was resolved to approve the proposals so far as this Company is concerned.Schfeld
Chairman

London General Omnibus Company Limited.

At a Board Meeting held at the Offices
of the Company 55 Broadway Westminster
London S.W.1.

on
Thursday 5th February 1925.

Present.

The Right Hon. Lord Ashfield In the Chair.

Mr. J. Leuter Scott. Deputy Chairman.

Mr. P. Rick. Assistant Managing Director.

Mr. Daniel Giff.

Sir William B. Gentle J. P.

Col. Sir Herbert Jekyll R.E., R.C.M.G.

Major Gen. Sir Frederick W. Sykes G.B.E., R.C.B., C.M.G., M.P.

Mr. H. A. Vermet.

In attendance.

Commercial Manager, Comptroller and Accountant, General
Works Superintendent, Solicitor, and Secretary and Treasurer.

2455 The Minutes of the Board Meeting held on the 8th
January 1925 were confirmed and signed.

2456 The Secretary and Treasurer reported receipts of apologies
for absence from Mr. Ernest Law and Field Marshal Sir
William R. Robertson Bart.

2457 Donation to "The Times" St Paul's Cathedral Fund
The Chairman reported that a donation of 1000

guineas had been made to "The Times" St Paul's Cathedral Fund on behalf of the Common Fund Companies, and

It was resolved that the donation be approved so far as this Company is concerned

2458 Cash Statement.

The Secretary and Treasurer submitted Cash Statement (No 117) from the 31st December 1924 to the 27th January 1925 showing a credit balance in current accounts of £45038.8.2 Deposit Account £100 Treasury Bills £600.000

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed

2459 Capital Statement

A statement showing the Capital position of the Company was submitted.

2460 Capital Requisitions

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:-

24/7/24. Purchase one Fordson Tractor complete for general haulage at Chiswick Works £211.17.0

£96/27/1542. Incur an expenditure of £4200 in the construction of a garage at Leatherhead accommodating 24 cars £4200.0.0

£96/27/16122. Acquire a piece of land at Swanley measuring 100 feet by 100 feet for the sum of £300

£96 Purchase one Comptometer No 215396 (with cover) 12 columns.

500.0.0

96.12.0

£5008.9.0

It was resolved that the Requisitions be and the same are hereby approved, and the expenditure charged to Capital.

2461. Traffic Receipts.

The Assistant Managing Director submitted and explained statement of traffic receipts as from the 1st to the 31st January 1925, compared with the corresponding period of previous year and also reported as to the aggregate figures for the year 1924.

Further reported that the London Traffic Committee had only had two meetings; that the Ministry of Transport had made an order restricting traffic on certain streets and that in accordance with the ordinary procedure nine objections had been lodged, one formal objection by this Company, three or four by other companies, and two by local authorities. He presumed however that the order would doubtless be made and would result in some restriction of further development of omnibus traffic.

2462. Staff Matters

Also referred to and explained the several cases of local trouble which had occurred with the employes of the Company, there having been two small strikes and threats of others.

2463. Report from Staff Welfare Committee (No 7)

Also submitted a Report from the Staff Welfare Committee (No 7) relating to the following matters:-

1. Pensions, Retirement and Death Grants.

a. As shown in the appendix to the Report

b. Grant to Widow of General hand J. Kenny.

c. Grant to ex handyman E. Clouston.

2. Education - Institute of Transport - Payment of Student's fee

3 Vegetable allotments competitions (Roadways) 1925

4 Inspection of Mess Rooms

5 First Aid. L.G.C.C. Garages.

It was resolved that the Report be received and approved and the recommendations confirmed so far as this Company is concerned.

2464 Parliamentary.

Also reported to the Bills in Parliament as to which a Report was submitted at the last meeting of the Board, and indicated that Petitions had now been drafted with regard to the Bills of the West Ham Corporation, the London County Council and the Southern Railway Company.

2465 Agreements and Negotiations

Also reported that he had renewed the Agreement with the British Empire Exhibition (Incorporated) for the exclusive use of the omnibus station at Wembley during the coming season at a rental of £500.

2466 Accidents and Claims

Also reported that ten fatal accidents had occurred during the month of January compared with thirteen in the corresponding month of 1924; that the expenditure on claims cases during January had amounted to £141.3 a decrease of 5% compared with the corresponding period of previous year; that six claims cases had been contested in the Courts the Company being successful in all cases save one.

2467 Report from Panel of Directors for Receipts

and Payments (No 33)

Also submitted a Report from the Panel of Directors for Receipts and Payments (No 33) which was received.

2168. Reports from Officers.

Reports were submitted and considered from -
The Operating Manager and Chief Engineer dated 3rd Feb^r 1925.
The General Stores Superintendent " 5th Feb^r 1925.

2169. Commutus Railway and Equipment Companies Staff Superannuation Fund - Retirement of Companies Representative.

It was reported that in accordance with Rule 31 of the Commutus Railway and Equipment Companies Staff Superannuation Fund it had been agreed that Mr John C Mitchell should retire from the position as one of the Companies Representatives on the Managing Committee. He was eligible for nomination.

It was resolved that Mr John C Mitchell be and he is hereby nominated as one of the Companies Representatives on the Managing Committee of the Commutus Railway and Equipment Companies Staff Superannuation Fund.

2170. Documents Sealed.

The Secretary and Treasurer reported that the Seal of the Company had been fixed to the following Stock Certificates since date of last Meeting.

£10217 4½% First Debenture Stock.

£31437 5% Cumulative Income Debenture Stock.

as per details shown in the cancelled reserve books which had been signed by the Directors.

It was resolved that the sealing of the abovementioned

documents be and the same is hereby approved and confirmed.

2471. Sale of £250,000 5% Cumulative Income Debenture Stock. Further Allotments.

The Secretary and Treasurer referred to Minute No 2453 of the 8th January 1925 and submitted Attachment Sheets showing final allotments Nos 589 to 608 amounting in total to £29,000 in respect of the sale of £250,000 5% Cumulative Income Debenture Stock of the Company under Minute No 2413 of the 6th November 1924, and

It was resolved that Stock be allotted accordingly.

2472. Interest on 5% Cumulative Income Debenture Stock.

Also reported that a Notice had been inserted in "The Times" newspaper advertising the closing of the books in which the Transfers of the 5% Cumulative Income Debenture Stock are registered from the 2nd to the 14th February 1925, both days inclusive.

It was resolved that the action of the Secretary and Treasurer be and the same is hereby approved and confirmed.

It was further resolved that the interest for the half year ended 31st December 1925 of 5 per cent per annum less income tax be paid in and after the 16th February 1925 to the registered holders of the 5% Cumulative Income Debenture Stock at the date of the closing of the books viz the 2nd February 1925.

It was further resolved that the National Provincial Bank Limited be and they are hereby authorised to pay when presented on and after

The 16th February 1925 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution, and that the amount necessary to pay such warrants be lodged with the Bankers in due course.

2473

Amount to be set aside for Depreciation and Reserve under Facilities Act Agreement for year ended 31st December 1924.

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the year ended 31st December 1924, and

It was resolved that the Secretary be and he is hereby authorised to sign the said statement on behalf of the Company.

2474

Allocation of Administrative Salaries and Office Expenses.

The Secretary reported that the allocation of the total joint administrative salaries and office expenses between the Companies parties to the Common Fund, for the year ended 31st December 1924, had been allocated on the basis of the number of passengers carried by the Common Fund Companies. The London General Omnibus Company's proportion represented £324,687 or 71% of the total.

It was resolved that the allocation be approved and the Comptroller and Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

2475 Report of Auditors to Common Fund.

The Report of the Auditors to the Common Fund dated 5th February 1925 was submitted and also the Schedules of Reserves and Special Items referred to therein and

It was resolved that the items shown in the Schedule other than Depreciation and Reserves be approved and that the sums be charged to Revenue.

It was further resolved that the Report be and the same is hereby received approved and adopted.

2476 Draft Report and Accounts.

Draft Report and Accounts for the year ended 31st December 1924, were submitted, and

It was resolved that the same be approved subject to final audit of the Accounts and the revision of the Report by the Chairman.

It was further resolved that any two Directors be and they are hereby authorised to sign the Balance Sheet when audited.

2477 Dividend on Ordinary Shares

It was resolved that a dividend for the half year ended 31st December 1924 on the Ordinary Shares of the Company of 3 per cent free of income tax be recommended for payment on the 26th February 1925.

2478 Date Time and place of Annual Meeting

It was resolved that the Annual Meeting of the Company be held on Thursday

The 19th February 1925 at 11 o'clock at the
Caxton Hall, Caxton Street, Westminster S.W.1.

South

Edgfield
Chairman.

London General Omnibus Company Limited

At a Board Meeting held at the
Carlton Hall, Carlton Street, Westminster
London S.W.1.

on
Thursday 19 February 1925.

Present.

The Right Hon. Lord Ashfield in the Chair
Mr F. Rick. Assistant Managing Director.
Mr Daniel Guff
Sir William B. Gostle, J. P.
Col Sir Herbert Jekyll K.C., K.C.M.G.
Mr Ernest Law C.B.
Major Gen Sir Frederick H. Sykes G.B.E., K.C.B., C.M.G., D.S.O.
Mr H. A. Vennet.

In attendance.

The Comptroller and Accountant, Solicitor and
Secretary and Treasurer

2179. Election of Chairman for ensuing year.
On motion duly seconded.

It was unanimously resolved that the
Right Honourable Lord Ashfield be and he
is hereby elected Chairman of the Company
for the ensuing year.

2480 Election of Deputy Chairman for ensuing year
On motion duly seconded.

It was unanimously resolved that Mr. C. J.
Cabr. Scott be and he is hereby elected
Deputy Chairman of the Company for the
ensuing year.

2480

Ad. J. Scott
 Chairman.

London General Omnibus Company Limited.

At a Board Meeting held at the Offices
of the Company 55 Broadway Westminster
London S.W. 1.

on
Thursday 5th March 1925.

Present.

The Right Hon: Lord Ashfield in the Chair

M^r F. Beck Assistant Managing Director.

Sir William B. Gentie J.P.

Col Sir Herbert Jekyll R.E., M.C.M.G.

M^r Ernest Law C.B.

Field Marshal Sir W^m R. Robertson Bart. G.C.B.

Major Gen Sir Frederick H. Sykes G.B.E., K.C.B., C.M.G., M.P.

M^r H. A. Vernet.

In attendance.

Commercial Manager, Comptroller and Accountant
General Stores Superintendent, Operating Manager and
Chief Engineer, Solicitor and Secretary and Treasurer.

21481 The Minutes of the Board Meeting held on the
5th February 1925 and of the Annual and Board
Meetings held on the 19th February 1925 were
confirmed and signed.

21482 London Traffic Act 1924

The Chairman indicated that progress was
being made by the Ministry of Transport under the

London Traffic Act 1924 for the further regulation of traffic; that an Order had been issued scheduling a considerable number of streets as congested, the Order being retrospective to the 1st January 1925; that this Order required the withdrawal of a number of the omnibuses worked by this Company and by the independent proprietors in such streets, and he anticipated that further omnibuses would require to be withdrawn in the future.

2483 Provisional Monthly Results

A Statement showing the Provisional Monthly Results from the month of January 1925 compared with the corresponding period of the previous year, was submitted and discussed.

2484 Cash Statement.

The Secretary and Treasurer submitted Cash Statement (No 118) from the 27th January to the 26th February 1925 showing a debit balance in current accounts of £16009. 2. 9 Deposit Account £100 and Treasury Bills £545,000 and

It was resolved that the Cash Statement be received and that the drawing of cheques since the Board Meeting held on 5th February 1925 be and the same is hereby approved and confirmed.

2485 Overdraft with Westminster Bank Ltd

Also reported that it had become necessary to arrange for an overdraft on the Company's Account at the Westminster Bank Ltd and that he had agreed with the Bank for an overdraft up to an amount of £250,000 extending over the next three months with interest at the Bank rate on the overdraft and £60,000.

It was resolved that the action of the Secretary and Treasurer be approved and confirmed.

2486 Capital Statement.

A Statement showing the Capital position of the Company was submitted.

2487 Capital Requisitions.

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:-

24/7/22 Construct a special washing machine at
Chiswick Works for the washing of frames
wheels back axles &c £450.0.0

24/7/26 Carry out necessary work to instal
conveyors, rollerways, elevators &c
in the ticket department at
Chiswick in connection with new
method of working and make provision
for the storage of tickets 7000.0.0

26/1/23 Supply and fix additional cycle
racks and erect kerbing round same
where necessary at 25 garages 378.12.0

27/1/20 Purchase 4-20 seater "Lancin"
single deck omnibuses for use by the
National Omnibus Transport Co Ltd
in the services run by them on behalf
of the London General Omnibus Co Ltd
in the London country area in the
north.

1200.0.0
£ 12028.12.0

It was resolved that the Requisitions be and
the same are hereby approved and the expenditure
charged to Capital.

2488

Traffic Receipts.

The Assistant Managing Director submitted statement of traffic receipts from the 1st January to the 28th February 1925 compared with the corresponding period of the previous year, indicating that the Railway and Tramway receipts were worse than a year ago while those of this Company were better.

Also reported that there was a tendency on the part of the independent omnibus proprietors to cut fares in many directions; that cheap return fares had been introduced in two directions, and that these proprietors were claiming that omnibuses providing relatively cheap fares should be the last to be withdrawn from the streets under the Order of the Ministry of Transport.

2489

Report from Staff Welfare Committee (No 8)

Also submitted a Report from the Staff Welfare Committee (No 8) relating to the following matters -

1. Pensions, Retirement and Death Grants
 - a) As shown in the Appendix to the Report.
 - b) Grant to E. D. Smith - Labourer - L. G. C.
 - c) Grant to J. Powell - Flagman - M. D. R.
 - d) L. G. C. Superannuation Fund. Contributions of Clerk L. Marnett
2. Education - Institute of Transport - Payment of Students fee
3. Financial assistance to Staff Associations.

It was resolved that the Report be received and approved and the recommendations confirmed so far as this Company is concerned, the Pensions indicated in the Report to be payable during the pleasure of the Board.

2490

Parliamentary

Also reported with regard to Bills in Parliament

that three Petitions had been presented against the Bill of the London County Council, one by the Southern Railway Company, one by the West Kent Main Sewage Board and that of the London General Omnibus Company Limited.

That in regard to the Bill of the West Ham Corporation for power to run omnibuses no fewer than 12 Petitions had been presented and that he regarded the Bill as having no chance of being accepted by Parliament.

2491

Accidents and Claims.

Further reported that 7 fatal accidents had occurred during the month of February compared with 10 in the corresponding month of 1924; that the expenditure in claims cases during February had amounted to £6192 against £8461 in the same month of 1924, or a decrease of 26%; that 9 claims cases had been contested in the courts the Company being successful in all cases save one. That there had also been two fatal accidents amongst the Company's employees.

2492

Report from Panel of Directors for Receipts and Payments (N°34)

Also submitted a Report from the Panel of Directors for Receipts and Payments (N°34) which was received.

2493

Reports from Officers

Reports were submitted and considered from
 The Operating Manager & Chief Engineer dated 14th March 1925
 Commercial Manager dated 26th February 1925
 General Stores Superintendent dated 14th March 1925.

2494

Documents Sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since the Board Meeting held on the 15th February:-

I Gage and the Company. Complete specification regarding application for Patent. Improvements in or relating to stays and other link work by means of controlling the setting of hinged windows and ventilators and other hinged members.

Petitions against the L.C.C. (Tramways and Improvements) Bill and the West Ham Corporation Bill. Session 1925.

Requests to the Trustees of the Company's Debenture Stock for their concurrence to the assignment of the Company's interest in premises at Roversly Street Watworth.

Proxy for the Annual General Meeting of the Specified Equipment Co. Ltd. 19th February 1925.

The Stock Certificates for:-

£14584 12½% First Debenture Stock.

£ 5520 5% Cumulative Income Debenture Stock.
as per details shown in the cancelled issue books which had been signed by the Directors.

It was resolved that the Sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2495

Miscellaneous Donations

Also reported that at a Chairman's Meeting held on the 26th February, the question of miscellaneous donations for the year 1925 was considered, and it was recommended that the following donations be made:-

| | |
|--|---------------|
| American Electric Railway Association, say | £ 3 . 0 . 0 |
| British Engineering Standards Association | 26 . 5 . 0 |
| British Institute of Industrial Art. | 21 . 0 . 0 |
| Carried forward | £ 110 . 5 . 0 |

| | | |
|---|---|--------------|
| | Brought forward | £110. 5. 0 |
| | Commercial Motor Users Association | 26. 5. 0 |
| | Commons Footpaths Reservation Society | 5. 5. 0 |
| | Design and Industries Association | 10. 10. 0 |
| | Engineering Allied Employers London & District Association | 10. 10. 0 |
| | Industrial League and Council | 25. 0. 0 |
| f | International Railway Congress | 2. 12. 2. |
| | International Road Congress | 1. 1. 0 |
| | London Association | 250. 0. 0 |
| | London Safety Trust Council & Industrial "Safety Trust" Council | 450. 0. 0 |
| | London Provincial Omnibus Carriers Association | 5. 5. 0 |
| | London Cartage & Haulage Contractors Association | 5. 5. 0 |
| | London School of Economics | 350. 0. 0 |
| | London Society (The) | 5. 5. 0 |
| | London Advertising Society | 52. 11. 0 |
| | National Art Collections Fund | 5. 5. 0 |
| | National Federation of Building Trade Employers | 5. 5. 0 |
| | National Federation of Vehicle Trades | 25. 0. 0 |
| | Newspaper Press Fund | 52. 11. 0 |
| | Public Works Contractors Association | 5. 5. 0 |
| f | Railway Companies Association | 381. 1. 9 |
| | Society for Protection of Ancient Buildings | 5. 5. 0 |
| | | £1792. 7. 11 |

f. Amount varies from year to year.

It was resolved that the donations be approved so far as this Company is concerned.

2496

Omnibus Railway & Equipment Companies Staff Superannuation Fund - Report of Managing Committee for year ended 31 December 1926.
The Secretary and Treasurer submitted a copy

of the Report of the Managing Committee of the
Commons Railway and Equipment Companies Staff
Superannuation Fund for the year ended 31st December
1924, copies of which had been circulated to all
Directors, and briefly referred to the salient points thereof.

2497 Report of Proceedings at Annual Meetings in
Newspapers.

The Assistant Managing Director asked approval
for the expenditure of £4.100 in order to provide for
the reporting of the proceedings of the Annual Meetings
of the Common Fund Companies in newspapers, and

It was resolved that the expenditure be approved so
far as this Company is concerned

Done

Wm. W. W.

Chairman

London General Omnibus Company Limited.

At a Board Meeting held at the
Offices of the Company 55 Broadway
Westminster S.W.1.

Thursday ^{on} 2nd April 1925.

Present.

Mr C. J. Cater Scott. In the Chair

Mr F. Pick. Assistant Managing Director.

Mr Daniel Duff

Col Sir Herbert Jekyll R. E., K. C. M. G.

Mr Ernest Law C. B.

Field Marshal Sir William R. Robertson Bart G. C. B.

Major Gen Sir Frederick H. Sykes, G. B. E., K. C. B., C. M. G., M. P.

Mr H. A. Vernet

In attendance

Operating Manager and Chief Engineer, Commercial
Manager, Comptroller and Accountant, General Stores
Superintendent, Solicitor, and Secretary and Treasurer.

2478

The Minutes of the Board Meeting held on the 5th
March 1925 were confirmed and signed.

2499

Directors' Diary 1925-1926

The Secretary and Treasurer submitted particulars
with regard to the cost of the Directors' Diary in the
past and advised that if it could be published without
the Diary and with the Meetings throughout the year
indicated in Schedule form, it could be produced

at a cost of £69.10.0

It was resolved that the Diary be produced in this form.

2500 Provisional Monthly Results.

The Comptroller and Accountant submitted Statement shewing the provisional monthly results for the two months to the 28th February 1925 compared with the corresponding period of the previous year, and the Assistant Managing Director commented thereon.

2501 Cash Statement.

The Secretary and Treasurer submitted Cash Statement (No 119) from the 24th February to the 24th March 1925 shewing a debit balance in Current Accounts of £1331.95.4.11 and Deposit Account £100.

It was Resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be, and the same is hereby approved and confirmed.

2502 Capital Statement.

A statement shewing the Capital position of the Company was submitted.

2503. Capital Requisitions

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:

24/728 Spending money in addition to that granted under Capital Requisition No 500/693 to construct fixed top covers for fitment to 5 chairs a lane £ 112.

24/729 Equip 100 N. I. type omnibuses with Spring Gear.

Carried forward £ 2500
2612

Brought forward £2612
 27/6/25 Incur expenditure of £3100 on the
 construction of a garage at Swanley
 accommodating 18 omnibuses to be used
 by the East Surrey Traction Co Ltd 3100
£ 5712

It was resolved that the Requisition be and the
 same are hereby approved and the expenditure charged
 to Capital.

2504 Traffic Receipts.

The Assistant Managing Director submitted statement
 of Traffic Receipts from the 1st January to the 28th
 March 1925 compared with the corresponding
 period of the previous year and reported the position
 of traffic under the regulations of the Ministry of
 Transport as advised by the London Traffic Advisory
 Committee.

2505 Staff Matters.

Agreement with Transport and General Workers
 Union.

Also reported as to negotiations between the
 Company and the Transport and General Workers Union
 and that he hoped a new Agreement would be signed
 with the Union before the end of the month which
 would not involve any increase in the wages of the
 Traffic Staff but would involve small increases in
 the wages of the Garage Staff to adjust their wages
 to those of similar grades.

2506 Report from Staff Welfare Committee (No 9)

Also submitted a Report from the Staff Welfare
 Committee (No 9) relating to the following matters:-

1. Pensions, Retirement and Death Grants

a. As per existing scales

b. Pension to W. W. Wilson, Bodysmaker L. G. C.

2. Sick Pay. Expenditure for 12 months ending 1 December 1924, and extension of sick pay to E. L. R. Smith - Commercial Managers Department.

3. District Railway Athletic Association

It was resolved that the Report be received and approved and the recommendations contained so far as this Company is concerned, the pension indicated to be payable during the pleasure of the Board.

2506 Parliamentary

Further reported in regard to Bills in Parliament that the opposition to the L.C.C. (Tramways and Improvements) Bill had been successful, the Committee to which the Bill was referred decided that the preamble had not been proved; and that clauses had been agreed with regard to the Bills of the Southern Railway Company, the Westminster City Council and the London and North Eastern Railway Company. Also reported progress with regard to the Middlesex County Council Bill.

2507 Accidents and Claims

Also reported in regard to Accidents and Claims that the situation was still improving, the position for the three months to the end of March 1925 being generally 20% better than the corresponding period of last year.

2508 Reports from Officers

Reports were submitted and considered from.

The Operating Manager and Chief Engineer dated 1st April.

The Commercial Manager

" 27th March

The General Stores Superintendent

" 1st April.

2509

Documents Sealed

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:

Application, Authorization and Provisional Specification regarding application for Patent by W. J. Goodwin, John Ramsey and the Company.
Improvements in or relating to spraying apparatus.

The Company to the Union of London & Smiths Bank Ltd (in liquidation) Conveyance of freehold land and premises known as the Town Hall and Garage at Ware in the County of Herts upon the trusts of Trust Deed securing the Company's 5% Cumulative Income Debenture Stock.

The Company to Messrs Glyn Mills & Co Conveyance of freehold land and premises known as the Town Hall and Garage at Ware in the County of Herts upon the trusts of Trust Deed for securing the 4½% First Debenture Stock of the Company.

Apprenticeship Indentures

| <u>Apprentice</u> | <u>Parent</u> |
|-------------------|------------------|
| H. M. Hew | W. Hew |
| R. T. Taylor | T. Taylor |
| E. A. Eltershank | E. A. Eltershank |
| R. C. Read | C. F. Read |
| E. A. Bawry | H. Bawry |
| A. H. Ball | A. H. Ball |
| H. W. L. Chaplin | C. H. Chaplin |
| G. C. D. Jones | J. D. Jones |

Also Stock Certificates for

£12,188 4½% First Debenture Stock

33,540 5% Cumulative Income Debenture Stock

as per details shown in the cancelled issue books which have been signed by the Directors.

It was Resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2510 Report on Surplus Properties and Auxiliary Revenue for Year 1924.

Also submitted a Report on the Surplus Properties of the Common Fund and Associated Companies for the year 1924 indicating that the rents received for the year by the Common Fund Companies, amounted to £423957.11.6 an increase of £9193.9.1 over the year 1923 and that the amount received from Auxiliary Revenue (Buckhall &c) was £63689.3.7.

2511 London General Omnibus Employees Approved Benefit Society.

The Secretary and Treasurer reported as to the valuation of the London General Omnibus Employees Approved Benefit Society taken at 31st December 1922 and indicated that the surplus was £32749 or £2.18.2 per member compared with £15433 or £1.6.5 per member disclosed at the first valuation as at 31st December 1918.

Further reported that the Actuaries had certified that £22182 or £1.19.5 per member was available to provide additional benefits over and above the normal State benefits, and had advised that the amount was sufficient to increase the Sickness benefit by 5/- per week making it 20/- per week; to increase the Disablement benefit by 2/- per week making it 10/- per week, and to increase the Maternity benefit by 10/- per case making it £2.10/- per case; in addition to which benefits £1921 (equal to 3/5 per member) would be available for Dental, Surgical, Optical Treatment leaving an amount of £4056/- to be carried forward to the next Quinquennial.

It was resolved that the Secretary and Treasurer be and he is hereby instructed to write to the London General Omnibus Employees' Approved Benefit Society stating that the Board had considered the Actuaries Report and recommend that the Society adopt the suggested increases in Sick pay, Disablement benefit and Maternity benefit and the additional special benefits that are indicated in the Report.

It was further resolved that the Company agrees to continue both ~~with~~ the Guarantee of Solvency of the Society given to the Ministry of Health by an Agreement dated 13th August 1923 and the payment of the additional benefits as heretofore.

204

Aspfeld
Chairman.

192

London General Omnibus Company Limited

*A Board Meeting held at the Offices
of the Company 55 Broadway Westminster
London S.W.1.*

Thursday ^{on} 7th May 1925.

Present.

The Right Hon. Lord Ashfield. In the Chair.

Mr F. Pick. Assistant Managing Director

Mr Daniel Duff

Sir William B. Gentles J. P.

Col. Sir Herbert Jekyll R.E., R.L.M.G.

Mr Ernest Law. C.B.

Field Marshal Sir William R. Robertson Bart. G.C.B.

Major Genl Sir Frederick H. Sykes G.B.E., R.L.B., C.M.G., M.P.

Mr H. A. Vernet.

In attendance

*The Operating Manager and Chief Engineer, Commercial
Manager, Comptroller and Accountant, General Stores
Superintendent, Solicitor, and Secretary and Treasurer.*

2512. The Minutes of the Board Meeting held on the 2nd
April 1925 were confirmed and signed.

2513. Traffic position

The Chairman discussed the question of traffic
receipts in relation to the proposed action of certain

independent omnibus owners with regard to reduction of fares, and in the withdrawal of their Representative from the London and Home Counties Traffic Advisory Committee. Having further discussed the traffic position generally he recommended that the Companies concerned take no action in regard to the proposed reduction of fares at present, and unless and until the situation developed unfavourably.

It was resolved to approve so far as this Company is concerned.

2514

Provisional Monthly Results

The Comptroller and Accountant submitted Statement showing the Provisional Monthly Results for the three months to the 31st March 1925 compared with the corresponding period of the previous year which was received.

2515

Cash Statements

The Secretary and Treasurer submitted Cash Statement (No 120) from the 21st March to the 28th April 1925 showing a Credit balance on current accounts of £21,129-0-6 and Deposit account £100.

It was resolved that the Cash Statement be received and that the drawing of Cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2516

Overdraft with Westminster Bank Limited.

Also reported that the overdraft had by the Company with the Westminster Bank Limited had reached its limit and the account was now in credit. That the highest point reached in the overdraft was £17,283/9 on the 28th/29th March.

2517. Capital Statement.

A Statement shewing the Capital position of the Company was submitted.

2518. Capital Requisitions

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:-

24/7/30 Provide lean to roofs which span part of the Roadways on the S.E. and S.W. sides of Chiswick Works with the sprinkler installation. £ 376

24/7/32 Purchase 3 B.L.A. Motor cycles and Commercial Van side cars for the Advertising Department which will replace two of the Advertising vans now in use. 408

24/7/34 Purchase 12 Tilling Stevens petrol electric S/D. omnibuses complete for use by Messrs Thomas Tilling (Ld) on behalf of the London General Omnibus Co. Ltd in Service 109. These vehicles are to replace the 10 "B" type omnibuses now being operated and to provide for anticipated additional traffic on road. 16,200

24/7/35 Supply and fix four engine running in stands at Chiswick Works including clutches and reduction gear and motors. 500

24/7/36 Construct a saloon body to seat 26 passengers and mount same on the American chassis manufactured by the Yellow Coach Co. This vehicle to be used for Private Hire Work. 650

24/7/37 Construct an experimental 20 seater single deck "K" type omnibus for operation in Country districts

750
£ 1888 1/4

It was Resolved that the Requisitions be
and the same are hereby approved and the
expenditure charged to Capital, with the exception
of Requisition 24/1/37 for £750 of which £250
be charged to Extraordinary Expenditure and
£500 to Capital.

2519 Traffic Receipts

The Assistant Managing Director submitted
statement of traffic receipts from the 1st January
to the 2nd May 1925, compared with the corresponding
period of the previous year, which was received.

2520 Report from Staff Welfare Committee (No 10)

Also submitted a Report from the Staff Welfare
Committee (No 10) relating to the following matters:-

1. Pensions Retirement and Death Grants

a. Authorised under existing Scales as per
Appendix "A"

b. Special cases as per Appendix "B."

2. Sick Pay

a. H. C. Broxholme, Clerk Traffic Supr. Office
L. G. C. C.

b. Sick pay payments for 3 months ending
February 1925.

3. Staff Associations

a. Official recognition. "Underground Accounts
Office Social and
Sports Club."

b. Financial assistance to Tottenham Garage
Military Band refused.

4. Mess Rooms

a. Ashen Works and Ealing Common Works Inspection

b. Cooking of meals not supplied by Mess Rooms

c Hitching floors.

It was resolved that the Report be received, and approved, and the recommendations, confirmed so far as this Company is concerned, the pensions indicated in Appendices "A" and "B" to be payable during the pleasure of the Board.

2521. Parliamentary.

Also reported that the London County Council (Tramways and Improvements) Bill had been re-committed to the former Committee, and indicated negotiations with the London County Council and the West Ham Corporation with regard to their Bills in Parliament, in respect of both of which he thought it would be possible for this Company to withdraw its opposition.

2522. Accidents and Claims.

Also reported in regard to Accidents and Claims that the position continued to show improvement. To the end of April fatal accidents had decreased 24% in total and 32% per 100,000 car miles run, while expenditure in connection with accidents generally had decreased 17% in total and 27% per 100,000 car miles run; that for the same period 20 claims cases had been contested in the courts, the Companies being successful in all cases save two.

2523. Report from Panel of Directors for Receipts and Payments (N^o 35)

Also submitted a Report from the Panel of Directors for receipts and payments (N^o 35) which was received.

2524. Reports from Officers

Reports were submitted and considered from—

The Operating Manager and Chief Engineer dated 7th May 1925
 The Commercial Manager dated 5th May 1925
 The General Stores Superintendent dated 7th May 1925

2525. Documents sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:

Glyn Mills & Co and others to Gordon England Ltd
 Lease of land and premises in Felsham Road Putney

The Company and Gordon England Ltd and H. Mitchell
 and another Agreement relating to the investment of £550 to be held as a guarantee for the due performance and observance of the covenants contained in the lease of premises in Felsham Road Putney.

Hertford County Council and the Company
 Agreement as to the erection of notice boards in direction posts in the main road St Albans to Barnet.

Surrey County Council and the Company license for affixing timetable boards on direction posts.

Application to the East Ham Corporation to keep petrol pump at Garage, Redclyffe Road, East Ham.

Edward John Mizen and others to the Company
 revocable licence for drainage of land at Felsham in the County of Surrey.

Also Stock Certificates for

£21,508 12½% First Debenture Stock

15,148 5% Cumulative Income Debenture Stock

as per details shown in the cancel issue books which had been signed by the Directors

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2526 Amount to be set aside for depreciation and reserve
under Facilities Act Agreements for first half of the
Year 1925.

Statement was submitted shewing the sums it
 had been agreed should be set aside by the various
 Companies under Clause 3 of the Facilities Act
 Agreement dated 21st December 1915, and Supplemental
 Agreement dated 8th December 1921 for depreciation and
 reserve for the first half of the Year 1925 subject to
 such increases or other adjustments being made as
 may hereafter be agreed between the respective Companies.

It was Resolved that the Secretary be and he is
 hereby authorised to sign the said Statement in behalf
 of the Company.

2526

Ashpield
 Chairman

London General Omnibus Company Ltd

At a Board Meeting held at the
Offices of the Company, 55 Broadway
London S.W.

— on —
Thursday, 4th June 1925

Present

The Rt Hon Lord Ashfield, in the Chair
Mr T. Beck, Assistant Managing Director

Mr Daniel Duff

Sir William B. Gentie J.P.

Col. Sir Herbert Jelbyll R.E. R.M.G.

Mr Ernest Law C.B.

Field Marshal Sir Wm R. Robertson Bt GCMG

Major Genl Sir Frederick H. Sykes G.C.E. KCB
C.M.G. M.P.

Mr H. A. Vernet

In attendance

The Operating Manager & Chief Engineer,
Commercial Manager, Comptroller & Accountant,
General Stores Superintendent, Solicitor and
Secretary & Treasurer.

2527 The Minutes of the Board Meeting held on the
7th May 1925 were confirmed and signed.

2528 The Secretary & Treasurer reported receipt of
apologies for absence from Mr G. J. Carter Scott.

2529 Traffic situation

The Chairman, in reviewing the traffic situation
indicated that there had been no change worthy of

mention since the previous meeting of the Board, that he expected the immediate publication of a second Order under the London Traffic Act 1924 which would have the effect of further limiting the number of omnibuses, that a public enquiry would probably be held before confirmation of the Order, further, that enquiry was being made by the Police at the present time as to individual routes and as to the sufficiency of traffic facilities thereupon that in the meantime the associated Tramways Companies were having a very trying experience.

Provisional Monthly Results.

- 2530 The Comptroller & Accountant submitted Statement showing the Provisional Monthly Results for the four months to the 30th April 1925, compared with the corresponding period of the previous year, which was received. The Chairman indicated the estimated result of the operations of the Companies to the end of May.

Cash Statement

- 2531 The Secretary & Treasurer submitted Cash Statement (No 121) from the 28th April to the 26th May 1925 showing a credit balance on current accounts of £6,528. 12. 11 Deposit Account £100 and Treasury Bills £11,000.

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

Capital Statement

- 2532 A Statement showing the Capital position of the Company was submitted.

2533 Capital Requisitions

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

26/12/6 Purchase

| | |
|---|----------------|
| (a) 15 Two wheel Tip Sludge Wagons | |
| @ £100 each | £ 1,500 |
| (b) 15 complete sets of Tyres for tip wagons | 300 |
| (c) 1 Gordon Tractor for hauling Sludge Wagons | 250 |
| | <u>£ 2,050</u> |

It was resolved that the Requisition be and the same is hereby approved and the expenditure charged as to £1,750 to Capital and £300 to Extraordinary expenses.

24/7/40 Purchase and instal the following machinery at Chiswick Works -
Reamering Machine, Surface Grinder,
Bull Welder, Press £ 2,500

24/7/41 Erect an Omnibus Stand in
Wakefield Road Richmond Surrey 2,100

24/7/43 Construct six 38 seater single
deck Omnibus bodies and mount
same on the six chassis to be
purchased from the Associated
Equipment Co Ltd. These vehicles
are required for operation on
country routes 4,210
£ 10,810

It was resolved that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

24/742 Construct five 24 seater single deck 'K' type vehicles for operation on Country routes. £3,350

It was resolved that the Requisition be and the same is hereby approved and the expenditure charged as to £2,100 to Capital and as to £1,250 to Extraordinary Expenses.

2534 Traffic Receipts

The Assistant Managing Director submitted Statement of traffic receipts from the 1st January to the 30th May 1925 compared with the corresponding period of the previous year, which was received, and discussed generally the development of local traffic in London since 1919, indicating that statistics showed the continual growth of travel, but considerable changes in the relative positions of the several forms of transport, that while the omnibuses were gaining ground both Railways and Tramways were losing ground.

2535 Staff matters

Also reported that no progress had been made in the negotiations between the Company and the Transport and General Workers Union in connection with the new Agreement.

2536 Legal and Parliamentary

Further reported in regard to Bills in Parliament that the re-committed L.C.C. (Tramways & Improvements) Bill came before the Committee on the 18th May who allowed the whole of Tramway No 1 - extending from Southend village across the L.C.C. new Downham Housing Estate, except the portion in Baring Road

this Company raising no objection, that as a result of negotiations with the West Ham Corporation this Company's Petition against the Corporation's Bill had been withdrawn.

Also reported that the Middlesex County Council Bill which contained a Clause authorizing a guarantee of the Metropolitan Electric Tramways lease by this Company had been passed by the Committee of the House of Commons.

Supply of electricity to Chiswick Works

Also submitted Supplemental Agreement between the Metropolitan District Railway Company, the London Electric Railway Company and this Company in regard to the supply of electric current to the Company's Chiswick Works, under which it was proposed that the price of current supplied should be $1\frac{1}{4}^d$ per unit based on coal at 30/- per ton in lieu of $2\frac{1}{4}^d$ per unit based on coal at 45/- per ton as specified in the Principal Agreement and that a sum of £400 payable by the Railway Companies to the local electricity undertakers should be included in the $1\frac{1}{4}^d$ per unit.

It was resolved that the Supplemental Agreement be and the same is hereby approved so far as this Company is concerned, and authority given for the Seal of the Company to be affixed thereto.

2537 Accidents and Claims.

Further reported as to Accidents and Claims in connection with the Operating Companies that there had been 15 fatal accidents during May and 56 for the five months to the end of May.

1925 compared with 18 and 72 respectively in the corresponding periods of 1924, that accidents generally had decreased 17% per 100,000 car miles run during May, and 21% per 100,000 car miles run for the five months to the end of May compared with the similar periods of 1924, that to the end of May 25 Claims cases had been contested in the Courts, the Companies being successful in all cases save two, that for the five months to the end of May there had been four fatal Staff accidents against none in the same period of 1924.

2538 Report from Panel of Directors for Receipts and Payments (N° 36)

Also submitted a Report from the Panel of Directors for Receipts & Payments (N° 36) which was received.

2539 Reports from Officers

Reports were submitted and considered from:-
The Operating Manager & Chief Engineer dated 3rd June 1925.

The Commercial Manager dated 2nd June 1925

The General Stores Superintendent dated 14th June 1925

2540 Documents sealed

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The Company and Short Bros. (Rochester & Bedford) Limited. Contract for Construction of 100 "K" type omnibus bodies.

Land Registry, the Company, Mess^{rs} Glyn Mills & Co and the Union of London & Smiths Bank Ltd (in liquidation) Instrument of Transfer (Land

Registry) relating to transfer of the freehold premises at Revesby Street Watworth to Messrs Percival and Frederick Walter Surridge.

Messrs Glynn Mills & Co and the Union of London & Smiths Bank Ltd (In liquidation) and Messrs Percival and Frederick Walter Surridge.

Assignment of the Company's leasehold interest in Revesby Street premises.

Brandon's Putney Brewery Ltd and the Company and Gordon England Ltd Agreement as to premises in Felsham Road Putney (Sealed in duplicate)

A. A. M. Durrant, W. W. J. Watson and the Company Assignment transferring Messrs Durrant and Watson's interest in British Patent No 228,594 to the Company.

Also Stock Certificates for

£ 24,035 4½% First Debenture Stock

17,207 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed and that the sealing of the Agreement with Palladium Autocars Ltd reported at the Board Meeting held on 9th October 1924 be cancelled.

2541 Institute of Transport. Presentation of Gold Medal in Perpetuity.

The Secretary & Treasurer referred to Minute No 1626 of the 7th April 1921 sanctioning a donation of

£900 of Metropolitan District Railway 4½% Prior Lien
 Debenture Stock to the Institute of Transport for the
 endowment of a Gold Medal for the best contribution
 on the subject of Road Transport, and reported that it
 had been found that £1400 of Metropolitan District
 Railway 4½% Debenture Stock was sufficient for the
 purposes of the Institute, with an undertaking on the
 part of the Company to recoup any Income Tax
 charged on the interest from the Stock in question
 if it be found to be necessary.

It was resolved that Minute N^o 1426 of
the 7th April be varied accordingly.

Done

Ashfield
 Chairman

London General Omnibus Company Limited

At a Board Meeting held at the Offices
of the Company 55 Broadway Westminster SW1
on
Thursday 2nd July 1925.

Present.

The Right Hon Lord Ashfield In the Chair
Mr C. J. Cater Scott Deputy Chairman
Mr F. Dick Assistant Managing Director
Mr Daniel Duff

Sir William B. Gentles J.P.
Col Sir Herbert Jekyll K.C., K.C.M.G.
Mr Ernest Law C.B.

Field Marshal Sir William R. Robertson Bart G.C.B.
Major Gen Sir Frederick H. Sykes G.C.B., K.C.B., C.M.G., M.P.
Mr H. A. Vernon.

In attendance.

Commercial Manager, Comptroller and Accountant
General Stores Superintendent, Operating Manager
and Chief Engineer Secretary and Secretary Treasurer

251/2 The Minutes of the Board Meeting held on the
16th June 1925 were confirmed and signed.

254/3 London Traffic Act 1924.

The Chairman explained the effect of the
Order of the 3rd June issued under the London
Traffic Act 1924 by the Ministry of Transport

that practically all main thoroughfares were now scheduled as "restricted streets"—except as to territory north of Finsbury Park—so that no new omnibuses can now be placed upon the streets. That as indicated, the district north of Finsbury Park was still open but he expected a further Order would be made in due course under which that territory would also be restricted. That he presumed the next step of the London and Home Counties Traffic Advisory Committee would be to deal with the number of omnibuses in service, and indicated that so far the Companies associated in the Common Fund and Tramways Groups had not advantaged in any way from the operation of the Act.

2544 Cash Statement.

The Secretary and Treasurer submitted Cash Statement (No 122) from the 26th May to the 23rd June 1925 showing a credit balance in current accounts of £265 65.2.6 Deposit Account £100 and Treasury Bills £415,000.

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2545 Capital Statement.

A statement showing the Capital position of the Company was submitted.

2546 Capital Requisition

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:—

24/7/25 Provide for schemes at Chiswick Works to increase the efficiency of the body repair work

and destruction board painting and pasting
£ 6500

261/127. Erect Drivers kit room and cycle
rack at Edgware Garage. 120
£ 6620

It was resolved that the Requisitions be
and the same are hereby approved, and the
expenditure charged to Capital.

2517 Interim Accounts to 30th June 1925
Interim Accounts for the half year ended 30th
June 1925 were submitted and discussed.

2548 Amount to be set aside for depreciation & Reserve
Referring to Minute No 2524 of the 7th May 1923
statement was submitted showing the sums it
had been agreed should be set aside by the
various Companies under Clause 3 of the Facilities
Act Agreement dated 21st December 1915 and
Supplemental Agreement dated 8th December 1921
for depreciation and reserve in respect of the
half year ended 30th June 1925, these sums to be
taken into account in determining for the half
year ending 31st December 1925 the amounts of
reserves to be set aside in respect of such year.

It was resolved that the arrangements be
approved and that the Secretary and Treasurer be
and he is hereby authorised to sign the said
Statement on behalf of the Company.

2549 Interest on 5% Cumulative Income Debenture Stock
It was resolved that interest for the half
year ended 30th June 1925 of 2½ percent be paid
on and after the 15th August 1925 to the registered

holders of the 5% Cumulative Income Debenture Stock of the Company at the date of the closing of the books viz the 1st August 1925.

It was further resolved that the National Provincial Bank Ltd 2 Princess Street E.C. 4 be and they are hereby authorised to pay when presented on and after the 15th August 1925 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

It was further resolved that the Transfer Registers of the 5% Cumulative Income Debenture Stock be closed from the 1st to the 14th August 1925 both days inclusive for the preparation of the warrants and the same be advertised in the London "Times".

2550. Interim Dividend on Ordinary Shares

It was resolved that the interim dividend be 4% and is hereby declared for the half year ended 30 June 1925 of 3 per cent free of Income Tax on the Ordinary Shares of the Company such dividend to be payable on the 1st August 1925.

It was further resolved that the Secretary and Treasurer be and he is hereby authorised to notify the Secretary of the Stock Exchange and the Press.

2551. Traffic Receipts.

The Assistant Managing Director submitted a statement showing traffic receipts from the 1st January to the 27th June 1925 compared with the corresponding period of 1924, and indicated that the current traffic experience was not good owing to the absence of visitors from the provinces.

2552

Staff Matters.Transport and General Workers Union.

Also reported that the Transport and General Workers Union had given Notice to the Company terminating the Agreement with regard to the wages and conditions of service, that various questions had been under discussion for a year past, and that he saw no prospect of dealing with these questions in a manner satisfactory to the Union in the present condition of the Company, but he hoped to be able to postpone them until next year.

2553

Report from Staff Welfare Committee No 11.

Also submitted a report from the Staff Welfare Committee (No 11) relating to the following matters:-

1. Pensions, Retirement and Death Grants.
 - a. Pensions and Grants in accordance with existing scale as per Appendix A.
 - b. Pensions and Grants in special cases as per Appendix B.
2. Supplemental pensions for Superannuated Staff
3. Sick Pay.
4. Athletic and Social Institutions
 - a. Lay out of playing field at Ashon works for the District Railway Athletic & Association.
 - b. Lease of Institutes to Trustees
 - c. L.E.R. Sports Ground, Golders Green.
 - Income tax.
5. Education result of examinations - London School of Economics
6. Welfare Expenditure - review of.

It was resolved that the report be received and approved and the recommendations confirmed so far as this Company is concerned, the pensions indicated to be payable during the pleasure of the Board.

2551. Legal and Parliamentary.
Rating and Valuation Bill.

Also reported the present position of the Rating and Valuation Bill introduced by the Government.
Geydon Corporation.

Further reported that he was discussing with the Corporation of Geydon an arrangement under which the Company would provide omnibus routes to cater for the local traffic, if the Corporation would agree to abstain from the working of Trolley Omnibuses under their recent Act of Parliament.

Mess^{rs} Bergmans Ltd Barking Garage.

Further reported in regard to a claim by Mess^{rs} Bergmans Ltd of £6509 for alleged extra cost of the construction of Barking Garage due to variations of the contract, and explained the present position.

2555 Accidents and Claims.

Further reported that the accident situation was not so good owing he thought to the hot weather. That in the experience of the Fire Comm'n Fund Companies there had been 12 fatal accidents during June and 68 for the six months to the 30th June compared with 12 and 84 respectively in the corresponding periods of 1924; that accidents generally had increased 4% during June and had decreased 13% for the six months to the end of June compared with the 2 corresponding periods of 1924 the figures per 100,000

car miles run being decreases of 22% and 21% respectively.

2556. Reports from Panel of Directors for Receipts and Payments (N^o 37 and 38)

Also submitted Reports from the Panel of Directors for Receipts and Payments (N^o 37 & 38)

2557. Reports from Officers.

Reports were submitted and considered from the
Operating Manager and Chief Engineer dated 1st July 1925
Commercial Manager

General Stores Superintendent 29 June
30 June

2558. Documents Sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The London Electric Railway Company and the Company. Agreement as to the use of forecourt and Passenger Shelter at Edgware Station.

The Richmond Land Development Co Ltd to the Company. Conveyance of piece of freehold land at Richmond Surrey.

Terms of Requests to the Trustees of the Company's Debenture Stocks for their concurrence to the surrender of the Company's lease of the premises known as Blue Yard, Duncan Street Islington.

The Company and others to J. H. & Morgan. Surrender of an Indenture of Lease dated 3rd January 1925 re premises known as Blue Yard Islington.

The London Electric Railway Company the Metropolitan District Railway Company and this Company. Supplemental Agreement as to supply of electrical energy to Chiswick Works (sealed in duplicate)

The British Empire Exhibition and this Company Supplemental Agreement as to use of forecourt and Annulus Station at Wembley (Sealed in duplicate)

The County Council of Middlesex and the Company Agreement as to attaching the annulus line tables to country sign posts.

Request to the Patent Agents Mess^{rs} Boulton Wade & Tenant to carry out assignment of Patent No 228376 A. A. H. Durrant, C. W. J. Mason and the Company.

The Company and Samuel Page. Complete specification for application for patent. Improvements in apparatus for passenger carrying vehicles. Emergency exit.

Apprenticeship Indentures

| <u>Apprentice</u> | <u>Parent</u> |
|----------------------|-------------------|
| Edgar G. Woodlucott | George Woodlucott |
| Chas. W. Pacey | Albert E. Pacey |
| Samuel H. W. Edmunds | H. E. Edmunds |

The Stock Certificates for

£ 4355 14 2/6 First Debenture Stock

14314 5/6 Cumulative Income Debenture Stock

as per details shown in the cancel/issue books which have been signed by the Directors.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2559. Purchase of 14 2/6 First Debenture Stock for Sinking Fund

The Secretary and Treasurer referred to Minute No.

2407 of the 9th October 1924, and to the £8490 of 4½% First Debenture Stock of the Company which had been purchased in excess of the Sinking Fund requirements for 1924, and which it was resolved should be treated as an investment of the Company and subsequently form part of the Sinking Fund for 1925, and

It was resolved that authority be, and is hereby given for the cancellation of £8490 4½% First Debenture Stock in respect of the Sinking Fund for 1925.

2560

Date of next Board Meeting.

It was resolved that unless it be found necessary to specially convene a meeting of the Board the next regular meeting be held on Thursday the 1st October at 3 p.m.

The Chairman indicated that it would be necessary to come to some arrangement in regard to a modification of the trading arrangements between the Associated Equipment Company Ltd and this Company, and it was agreed that the Chairman and Deputy Chairman of this Company be constituted a Committee with power to deal with the matter and report to the next Board Meeting.

✓
D. G. H.

Ashfield
Chairman.

London General Omnibus Company Limited

At a Board Meeting held at the Offices
of the Company 55 Broadway Westminster.
London S.W.1.

on
Thursday 1st October 1925.

Present.

The Rt Hon Lord Ashfield In the Chair.

Mr E. J. Cater Scott Deputy Chairman

Mr F. Dick Assistant Managing Director

Mr Daniel Duff

Sir William B. Gentle J. P.

Col Sir Herbert Jekyll R.E., N.C.M.G.

Mr Ernest Law C.B.

Major Gen Sir Frederick H. Sykes C.B., N.C.B., C.M.G., M.P.

Mr H. A. Vernet.

In attendance

The Operating Manager and Chief Engineer, General
Stores Superintendent, Comptroller and Accountant,
Solicitor and Secretary and Treasurer.

2561 The Minutes of the Board Meeting held on the 2nd
July 1925 were confirmed and signed.

2562 The Secretary and Treasurer reported receipt of apologies
for absence from Field Marshal Sir William Robertson.

2563 Provisional Monthly Results
The Comptroller and Accountant submitted statement.

showing the provisional monthly results for the eight months to the 31st August 1925 compared with the corresponding period of the previous year.

The Chairman discussed the statement and referring to the results shown by the Associated Equipment Co^{ltd} spoke of the report by the Committee of which Sir Frederick Dykes had been Chairman with regard to the operations of that Company, and indicated that the Associated Equipment Co^{ltd} had retained Mr Lewis Cud to investigate and report on the question of the administrative and manufacturing costs at Walthamstow with a view to effecting economies both by improved methods of management and through the installation of new or altered machinery. He further indicated that the Associated Equipment Company had appointed Mr Norman Hardie of Leyland Motors Co^{ltd} as Commercial Manager, and that it was proposed to form a small executive Board to be responsible for the affairs of that Company—subject of course to the Board of Directors of that Company—and stated that this Company would be represented on that Board by Messrs Shaw and Reeve. The remuneration of the Board to be on a salary and commission basis.

It was resolved to approve so far as this Company is concerned.

25/14 Cash Statement

The Secretary and Treasurer submitted cash statement (No 23) from the 23rd June to the 22nd September 1925 showing a credit balance on current accounts of £70,379.4.11 Deposit Account £100 and Treasury Bills £375,000.

It was resolved that the cash statement be received and that the drawing of cheques since the date of the last Board meeting be and the same is hereby approved and confirmed.

2565 Capital Statement

A statement shewing the Capital position of the Company was also submitted.

2566 Capital Requisitions

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:-

| | | | |
|----------------|---|-----|--------|
| <u>24/7/54</u> | <u>Construct one single deck saloon body for mounting on pneumatic tyred "K" type chassis.</u> | £ | 420 |
| <u>24/7/57</u> | <u>Purchase and instal furniture in the Offices of the Purchasing Agent and Stores Superintendent at Chiswick Works</u> | | 611 |
| <u>24/7/50</u> | <u>To cover excess expenditure on the work authorised by following requisitions</u> | | |
| | <u>500/6/21</u> Carrying out extensions to Motor Garage | £ | 2550 |
| <u>24/7/55</u> | <u>Erection of temporary Garage at T. Harrow.</u> | | 475 |
| <u>26/11/7</u> | <u>Installing 2 washing machines at Hackney</u> | 105 | 3130 |
| <u>24/7/54</u> | <u>Construct an experimental 30 seater A Type single deck omnibus.</u> | | 900 |
| <u>24/7/55</u> | <u>Purchase and instal machinery for manufacturing valves, broken drums, and cylinders at Chiswick Works</u> | | 5615. |
| <u>24/7/57</u> | <u>Erect a shed at Chiswick Works for paint spraying.</u> | | 1176 |
| | | £ | 11,852 |

£ 11852

24/759 Construct 8 Provincial "I" type
double deck omnibuses 2 for National
Omnibus Transport Co Ltd & for
East Surrey Traction Co Ltd 11625

24/762 Construct a saloon body to seat 26
passengers and mount same on the
American chassis (6 cylinder "W")
manufactured by the Yellow Coach Co 650

24/763 Purchase 2 grindstones for Chiswick
Works. 24

£ 24151

It was resolved that the Requisitions be and
the same are hereby approved and the expenditure
charged to Capital.

24/752 Construct a further 12-24 seater single deck
"K" type vehicles for operation on Country
routes. £ 7140

It was resolved that the Requisition be and
the same is hereby approved and the expenditure
charged as to £5040 to Capital and £2100 to
Extraordinary Expenses.

24/756 Construct a further 6-24 seater single deck
"K" type vehicles for operation on Country
routes. £ 3720

It was resolved that the Requisition be and
the same is hereby approved and the expenditure
charged as to £2520 to Capital and £1200 to
Extraordinary Expenses.

24/758 Construct an additional 30 standard double deck
"K" type omnibuses to be allocated as follows:-

- 3 for use by the National Omnibus Co Ltd
4 for use by the East Surrey Traction Co Ltd
2 to be purchased by the East Surrey Traction Co Ltd
34 for the use of the London General Omnibus Co Ltd
£62,000

It was resolved that the Requisition be and the same is hereby approved and the expenditure charged as to £59,520 to Capital and £24,800 to the East Surrey Traction Co Ltd

24/11/16 Authority requested to withdraw 24 double deck "K" type omnibuses, overhaul the chassis, also build 24 single deck 24 seater "K" type bodies and mount same on these chassis £14,880

It was resolved that the Requisition be and the same is hereby approved and the expenditure charged as to £10,080 to Capital and £4,800 to Extraordinary Expenses.

The Operating Manager and Chief Engineer referred to Requisition No 24/755 and explained the policy which had been adopted at the Chiswick Works involving the installation of machinery which would effect economy in labour in connection with the manufacture of valves brake drums and cylinders.

Also referred to Requisition No 24/757 and explained the system of spraying paint which had now been adopted.

25/1/17. Traffic receipts.

The Assistant Managing Director submitted statement of traffic receipts from 1st January to the 24th September 1925 compared with the corresponding period of the

previous year, which he discussed, and in particular referred to the influence of the British Empire Exhibition on the receipts for the months of August and September.

Further reported that for the protection of the territory at present occupied by the Company's omnibuses a certain number of "H" type vehicles which were of a somewhat light character were being converted into single deck omnibuses for transference to the outer districts of London.

Staff Matters

2568

Agreement with Transport Workers Union

Further reported that he had completed negotiations with the Transport Workers Union with regard to the working conditions of Drivers and Conductors; that from the Company's point of view the arrangement was a satisfactory one and that he understood the Union is recommending its acceptance, and that it was now subject to a ballot being taken to ascertain the men's decision.

2569

Report from Staff Welfare Committee (No 12)

He submitted a report from the Staff Welfare Committee (No 12) relating to the following matters:-

1. Pensions Retirement and Death Grants
Grants in accordance with existing scales as per Appendix "A."

2. Emergency Fund.

Grant of £10 to Booking Clerk J. Nutt

3. Sick Pay

Extension of Sick Pay to Miss D. J. Anderson.

4. Removal of names of Non-administrative Staff

from the payrolls after 12 months absence.
Decisions of Welfare Committee as to procedure.

5 Suggestions Bureau

Additional awards for suggestions of exceptional merit.

It was resolved that the Report be received and approved and the recommendations confirmed so far as this Company is concerned

2570 Accidents and Claims.

Further reported that in the experience of the Common Fund Companies, accidents generally had decreased 13% in total and 18% per 100,000 car miles run, and expenditure had likewise decreased 17% and 21% respectively for the period from 1st January to the 26th September 1925 compared with the corresponding period of previous year; that during the same period there had been 100 fatal accidents in 1925 compared with 114 in 1924; that as regards the Staff, accidents generally numbered 5132 a decrease of 13% and expenditure amounted to £9702 a decrease of 20% while there had been 6 fatal accidents as against 2 an increase of 200%.

That 30 claims cases had been contested in the Courts during the four weeks to 26th September the Companies being successful in all cases save four

2571 Legal and Parliamentary.

Also reported that it was proposed in conjunction with the London Electric Railway Company to participate in an enquiry which had been ordered by the Ministry of Transport in regard to hoist facilities in North and North East London.

2572 Reports from Officers. Reports were submitted

and considered from the
 Operating Manager and Chief Engineer ^{dated 20 Sept 1925}
 Commercial Manager ^{dated 25 " "}
 General Thres Superintendent ^{1 Oct: "}
The Operating Manager and Chief Engineer
 also reported that four double deck covered top
 omnibuses were being placed on route A. 100.

2573. Documents sealed.

The Secretary and Treasurer reported that the
 Seal of the Company had been affixed to the
 following documents since date of last Meeting.

The Company to W. J. Haver. Lease of 402
 Tatham Road, Waltham Green.

The Company to the Chloride Electrical
 Storage Co. Ltd. Lease of premises in Loxton Road
 Acton.

The Southern Railway Company and this
 Company. Agreement as to standing motor
 omnibuses in Waltham Green Yard.

The Company to Hoeds and Bodies Ltd.
 Licences and covenants with regard to existing
 drawways and openings in premises in rear of the
 Crown Inn Harlesden.

George Russell and G. W. Wise to the Company
 Licences and covenants with regard to existing
 drawways and openings in premises rear of the
 Crown Inn Harlesden.

The London, Midland and Scottish Railway
 Company and this Company. Licence for change
 of user from studio to motor car painting &c
 (Plan also sealed)

The Company and J. J. Shallen with Henry
 Pettit. Assignment of Mr Pettit's lease of house

and shop at Green Street Forest Gate to Mr. J. J. Shallen.

Requests to the Trustees of the Company's Debenture Stocks for their concurrence to the disposal of the Company's interest in premises at South Street Hammersmith to the Hammersmith Borough Council under Notice to Treat.

The Company to the Ocean Fish Co. Ltd. Lease of premises in Athel Street Poplar.

Notification to Patent Office stating that Messrs Burt Made Tennant are acting as Agents to register assignment of interest in British Patent No 231453 relating to improvements in or relating to means for controlling air supply to carburettors. A. M. Durrant C. W. J. Wilson and the Company.

A. M. Durrant C. W. J. Wilson and the Company. Assignment of interest in British Patent No 231453 relating to improvements in or relating to means of controlling air supply to carburettors.

Also Stock Certificates for-

£49496 1/2% First Debenture Stock

56470 5% Cumulative Income Debenture Stock.

as per details shown in the cancelled issue books which had been signed by the Directors.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2574 Purchase of 1 1/2% First Debenture Stock for Sinking Fund.

Referring to Minute No 2559 of the 22nd July the Secretary and Treasurer reported that a further £1825 of 1 1/2% First Debenture Stock had been purchased in respect of the Sinking Fund for 1925.

It was resolved that authority be and is hereby given for the cancellation of such checks in respect of the Sinking Fund for 1925 making with the £8490 already cancelled a total of £10315 for the year 1925.

L. Smith

Ashfield
Chairman.

London General Omnibus Company Limited.

At a Board Meeting held at the
Offices of the Company 55 Broadway
Westminster London S.W.1

on
Thursday 5th November 1925.

Present.

The Right Hon. Lord Ashfield In the Chair.

Mr. C. J. Coker Scott. Deputy Chairman.

Mr. F. Dick. Assistant Managing Director.

Mr. Daniel Duff.

Sir Charles B. Gifford J. P.

Col. Sir Herbert Jekyll R.E., K.C., M.C.

Mr. Ernest Law. C.B.

Field Marshal Sir William Robertson Bart. G.C.B.

Major Gen. Sir Frederick H. Sykes G.C.B., K.C.B., C.M.G., M.P.

Mr. H. A. Kismet.

In attendance.

Commercial Manager, Comptroller and Accountant, General
Works Superintendent, Operating Manager and Chief
Engineer, Solicitor and Secretary and Treasurer.

2575 The Minutes of the Board Meeting held on the
1st October 1925 were confirmed and signed.

2576 Associated Equipment Company Limited.

The Chairman mentioned certain steps which had
been taken towards the reorganization of the factory of
the Associated Equipment Co. Ltd; that Mr. Kerr-Thomas

The Resident Director had resigned, and, referring to the appointment of Mr Norman Hardie as Commercial Manager which was reported to the Board at the last Meeting, indicated that it was proposed also to appoint Mr Elvie Rose who was to resign his position at Chiswick to be a Manager at the Walthamstow Factory of the Associated Equipment Co Ltd particularly in charge of Works Organization; that in addition to the selling organization Mr Hardy would also control the Accounts Department; and that it was proposed that the Managing or Executive Board referred to in Minute No 2563 of the 1st October, should consist of Messrs Hardie Rose Reave and Thave.

It was resolved to approve the proposals so far as this Company is concerned.

2577. Fire Insurance

The Chairman reminded the Board that in 1918 a commitment was made to take care of the Fire Insurance by means of a fund created for the purpose in place of insuring with the Fire Insurance Companies; that he had recently given consideration to this matter and recommended that the previous practice of insuring the company's property be reverted to.

It was resolved to approve the proposal and the Secretary and Treasurer was instructed to deal with the matter forthwith accordingly.

2578. Provisional Monthly Results

The Comptroller and Accountant submitted Statement showing the Provisional Monthly

Results for the nine months to the 30th September 1925 compared with the corresponding period of the previous year, which was received.

2579 Cash Statement.

The Secretary and Treasurer submitted Cash Statement (No 24) from the 22nd September to the 27th October 1925 showing a credit balance on current accounts of \$8,832.62 Deposit Account £100 and Treasury Bills \$570.00.

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2580 Capital Statement.

A statement showing the capital position of the Company was submitted.

2581 Capital Requisitions

The Secretary and Treasurer submitted Capital Requisitions for approval as follows:

| | | |
|--------|--|----------------|
| 24/761 | Install four ventilating fans in the Paint Shop at Lehigh Works in order to provide for additional ventilation in the Shop | £ 100 |
| 24/768 | Equip twenty 24 seater "K" type single deck vehicles with sprag gear | 760 |
| 24/770 | Purchase and install one Panel Moulding down machine complete with electric motor. | 420 |
| 24/771 | Construct an additional 50 standard double deck "A.T." type omnibuses with covered tops. | 7000 |
| | | <u>£ 71580</u> |

It was resolved that the Requisitions be and the

same are hereby approved and the expenditure charged to Capital.

24/7/22 Contract 114 standard double deck A.T. type omnibuses to be allocated as follows:-
3 for use of the National Omnibus Co. Ltd
2 for use of the East Surrey Traction Co. Ltd
2 to be purchased by the East Surrey Traction Co. Ltd £8960

It was resolved that the Requisition be and the same is hereby approved and the expenditure charged as to £7280 to Capital and £1680 to Extraordinary Expenses.

It was further Resolved that Requisition No 21/7/58 be and the same is hereby cancelled.

2582 Traffic Receipts

The Assistant Managing Director submitted statement of traffic receipts from the 1st January to the 31st October 1925 compared with the corresponding period of the previous year, and discussed the traffic receipts for the month of October and for the past three months and indicated a certain improvement in the earning of the Common Fund Railway.

2583 Staff Matters.

Also reported that an Agreement as to wages and conditions of service of Drivers and Conductors had been put into operation without signature, having regard to the fact that the men seemed equally divided upon the subject matter and that in the circumstances the Union Officials had thought fit not to sign. On the other hand a similar Agreement with the inside Staff had been signed and was also in operation.

2584. Report from Staff Welfare Committee (No 13)

Also submitted a report from the Staff Welfare Committee (No 13) relating to the following matters

1. Welfare Financial Statements to 30th June 1925.

Superannuation Funds.

Amounts paid to Approved Societies

Pensions to Non-administrative Staff and Grants

Miscellaneous Grants.

Mess Rooms and Institutes.

2. Pensions, Retirement and Death Grants.

(a) Pensions and grants in accordance with the existing scale as per appendix "A."

(b) Special pensions and grants as per Appendix "B"

3. Sick Pay.

Review of payments for 3 months to August 1925.

4. Donations to Hospitals and Kindred Institutions.

Amount approved for 1925.

5. Mess Rooms.

Report for 6 months ended 30th June 1925.

6. Underground Electric Railways Dining Club, South Kensington.

Withdrawal of restrictions as to sale of intoxicants at certain functions.

7. Education

(a) Institute of Transport - payment of Students fees.

(b) London School of Economics - Payment of £10 to winner of Brunel Medal.

8. Staff Associations

(a) Acton Works Sports Ground. Additional expenditure of £150 authorised.

(b) Underground Railways Death and Distress Fund. Membership of Staff transferred to Administrative Staff.

g. Allowances to Wives of Men on war service
 Application by four men who married
 after they joined the Colours for payment
 under the scale of allowances granted
 by Companies to married men declined.
It was resolved that the Report be received
 and approved and the recommendations confirmed
 so far as this Company is concerned, the pensions
 indicated to be paid during the pleasure of the
 Board.

2585. Enquiry as to Travelling Facilities in London.
 Also mentioned the enquiry being held by
 the Ministry of Transport into travelling
 facilities in North and North East London, in
 which the London Electric Railway and this
 Company are participating, and indicated that
 the evidence so far had not been of a very
 serious character.

2586. Victoria Station Forecourt.
 Also reported that a new Agreement for the
 construction of an Omnibus Station in the fore
 court of the Southern Railway at Victoria Station
 and for the use of the forecourt by omnibuses had
 been concluded and briefly referred to the salient
 points thereof.

It was resolved that authority be and is
 hereby given for the Seal of the Company to be
 affixed to the Agreement.

2587. Accidents and claims.
 Further reported that the situation in regard
 to accidents and claims continued to improve; that

The total number of accidents had decreased in regard to the operation of this Company, but the number experienced in regard to the Common Fund Railway Companies operations had slightly increased owing principally to an epidemic of accidents on staircases, the accidents in connection with train & running being actually fewer.

2588 Panel Report.

Also submitted a Report from the Panel of Directors for Receipts and Payments (N^o 39) which was received.

2589 Reports from Officers.

Reports were submitted and considered from the
 Operating Manager and Chief Engineer dated 4th Nov 1925
 General Stores Superintendent " 5th "

2590 Documents Sealed.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The Company and Mess^{rs} Chas Macintosh & Co Ltd Contract for supply of tyres.

The Company and the Dunlop Rubber Co Ltd Contract for the supply of tyres.

Whitbread & Co Ltd and the Company. Agreement as to the use of the forecourt of the "Blue Bear" at Abridge (Sealed in duplicate).

The Company and Thomas Tilling Ltd Supplemental Agreement as to Single Deck Omnibuses worked by Mess^{rs} Tilling on behalf of the Company.

The Company and H A Foster. Lease of No 11, 3rd Church Street Stoke Newington.

Authorization, Appointment, Mess^{rs} Bult & Wade
 & Tennant to act as Agents in connection with the
 registration of design relating to the "N.I. Bus"
 in the Irish Free State.

Also Stock Certificates for

£ 8830 1/2 to First Debenture Stock

9079 5 to Cumulative Income Debenture Stock
 as per details shown in the cancelled issue books
 which had been signed by the Directors.

It was resolved that the sealing of the
 above mentioned documents &c and the same is
 hereby approved and confirmed.

2591 Purchasing of 1 1/2 % First Debenture Stock for
Sinking Fund.

Referring to Minute No 2591 of the 1st October
 the Secretary and Treasurer reported that a
 further £13,000 of 1 1/2 % First Debenture Stock
 had been purchased in respect of the Sinking
 Fund for 1925.

It was resolved that authority &c and is
 hereby given for the cancellation of such Stock
 in respect of the Sinking Fund for 1925 making
 with the £10315 already cancelled a total of
 £23315 for the year 1925.

2592 Amount to be set aside for Depreciation and
Reserve under Facilities Act Agreements for second
half of Year 1925.

Statement was submitted showing the sums it
 had been agreed should be set aside by the
 various companies under clause 3 of the Facilities
 Act Agreement dated 21st December 1915 and
 Supplemental Agreement dated 8th December 1921 for

Depreciation and Reserve for the second half of the year 1925, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was Resolved that the Secretary be and he is hereby authorised to sign the said Statement on behalf of the Company.

Board

2593 Dates and Times of Meetings in 1926

It was resolved that the Board Meetings of this Company in 1926 be held on the first Thursday in every month at 3 p. m. at 55 Broadway Westminster S.W.1 except in the month of February when the Meeting is to be held on the second Thursday viz: the 11th.

D. Smith

Isfeld

Chairman.

Tondon General Omnibus Company Limited.

At a Board Meeting held at the
Offices of the Company 53 Broadway
Westminster London S.W.1.

on
Thursday 3rd December 1925.

Present.

The Right Hon Lord Ashfield In the Chair.

Mr C. J. Coker, F.C.S. Deputy Chairman.

Mr F. Dick, Assistant Managing Director.

Mr Daniel Duff.

Sir William B. Gentle, J.P.

Col. Sir Herbert Jekyll, R.E., R.E.M.G.

Mr Ernest Law, C.B.

Field Marshal Sir William R. Robertson, Bart, G.C.B.

Major Gen Sir Tedrick H. Sykes, G.B.E., R.E.B., C.M.G., M.D.

Mr H. A. Tarnet.

In attendance.

Operating Manager and Chief Engineer, Commercial
Manager, Comptroller and Accountant, General Stores
Superintendent, Solicitor and Secretary and Treasurer

2594 The Minutes of the Board Meeting held on the
5th November 1925 were confirmed and signed.

2595 Associated Equipment Company Limited. Factory
Premises

The Chairman referred to the position of the

factory of the Associated Equipment Company Ltd at Walthamstow and to the report which had been prepared by Mr Lewis Crit and which was supported by the Managing Officers of the Company indicating that by certain rearrangements and adjustments of the equipment and the acquisition of further and improved equipment a saving could be anticipated which was estimated at £150000 per annum; that he, the Chairman, doubted whether such saving could be effected under the conditions obtaining at Walthamstow and that in his view it was desirable, if not necessary, that a new Factory should be built in another part of London to take the place of the Factory at Walthamstow; that he desired to have very careful consideration given to this question and moved that a Committee be appointed with power to act in the matter - the Committee to consist of Mr H A Vennet, the Rt Hon Sir R S Horne, Mr George Watson, Major Genl Sir Frederick H Sykes and himself.

It was resolved to approve, so far as this Company is concerned.

2596 Provisional Monthly Results

The Comptroller and Accountant submitted Statement showing the Provisional Monthly Results for the ten months to the 31st October 1925 compared with the corresponding period of the previous year, which was received.

The Chairman indicated the positions of the Companies separately including the Associated Tramways Companies, and in particular explained the present positions of the London United Tramways Limited.

He further referred to the London Traffic Advisory Committee established under the Act of 1924, and

indicated the results of their several Orders upon the operations of the Companies.

The Assistant Managing Director explained the difficulties which the Committee was experiencing in promulgating Orders for the restriction and adjustment of traffic facilities and that it had been suggested that the situation might possibly be met by the constitution of a Common Fund covering all of the Companies and Local Authorities concerned somewhat on the lines of the Common Fund constituted for certain Companies under the London Electric Railway Companies' Facilities Act 1915.

The Chairman stated that the Assistant Managing Director had prepared a valuable memorandum on this matter and that he would arrange for a copy to be sent to each Director.

2597. Cash Statement.

The Secretary and Treasurer submitted Cash Statement (No 125) from the 27th October to the 21st November 1925, showing a Credit Balance on Current Accounts of £53,878. 1. 7 Deposit Account £100 and Treasury Bills £725,000.

It was resolved that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2598. Capital Statement

A Statement showing the Capital position of the Company was also submitted.

2599. Capital Requisitions

The Secretary and Treasurer submitted Capital

Requisitions for approval as follows:

24/773 Construct twelve body trucks for use in the Coach Factory at Chiswick Works. £ 240

271/12913 Purchase six char-a-lancs for use in Private Hire work; six of the present obsolete type to be converted into lorries or scrapped.

9000
£ 9240

It was resolved that the Requisitions beyond the same are hereby approved and the expenditure charged to Capital and, so far as Requisition No 271/12913 is concerned the Reserve Fund debited with an equal amount.

2600 Traffic Receipts.

The Assistant Managing Director submitted statement showing traffic receipts for the period from 1st January to the 28th November 1925 compared with the corresponding period of the previous year, and reported it had happened that the Orders for the restriction of certain streets issued by the Senior Traffic Advisory Committee did not prohibit Omnibuses from crossing such streets but only from proceeding along them, and consequently it was under contemplation to develop several new omnibus routes at this time.

2601 Report from Staff Welfare Committee (No 114).

Also submitted a Report from the Staff Welfare Committee (No 115) relating to the following matters:

1. Pensions, Retirement and Death Grants.

a. Existing Scales

Pensions and Grants in accordance with existing scales as per Appendix "A."

b. Special cases.

Special Pension authorised in case detailed in Appendix "A".

c. Unofficial scale.

Amendment of Unofficial scale of Pensions and Grants, Death Scheme, as indicated in Appendix "B".

d. Pensions Scheme for Supervisory Staff.

Reprinting of the regulations of Pensions Scheme for Supervisory Staff and Supervisory Staffs Supplemental Pension Fund, approved.

2. Donations to Hospitals and kindred associations.

Donations of ten guineas to King's College Hospital previously omitted from list to be paid.

3. Staff Associations

Report and Accounts of the Underground Electric Railways Dining Club received and regarded as satisfactory.

4. Central Catering Stores.

a. Transfer to Ryley Street.

Report of visit of Committee.

b. Audit Report.

Recommendations of Committee as a result of an Audit Report upon the Central Catering Stores.

It was resolved that the Report be received and approved and the recommendations confirmed so far as this Company is concerned; the Pensions indicated to be payable during the pleasure of the Board.

2602.

Bills in Parliament.

Also reported that the various Bills deposited in Parliament were being perused, and that so far

Three Bills had been observed which would doubtless require the attention of one or other of the Common Fund Companies. These Bills were that of the Metropolitan Railway Company for power to construct a Railway from Willesden to Edgware Road, that of the East Ham Corporation for powers to acquire and operate trackless trolley vehicles, and that of the Walthamstow Urban District Council for powers to acquire and operate omnibuses.

Further reported in regard to the Bill deposited by the Metropolitan District and London Electric Railway Companies that it was proposed to indicate the new capital requirements at £1,000,000 only leaving the balance of the work to be constructed out of Reserves and Revenue.

2603. Accidents and Claims.

Also reported in regard to accidents and claims that the situation was not quite as good as in the previous month but was still better than last year; accidents generally having decreased 11½% compared with the month of November 1924, and 15½% compared with the eleven months to the 30 November 1924; that expenditure covering the same periods had decreased 1½% and 20% respectively owing to the claims being lighter and the expenses therefore less; that four fatal accidents had occurred during the month as against 13 in the corresponding month of 1924, the figures for the eleven months being 82 as against 106; that 30 claims cases had been contested in the courts the Company winning 24, and losing 6.

2604. Report from Panel of Directors for Receipts and Payments (No 10) Also submitted a Report from the Panel of

Directors for Receipts and Payments (No 40) which was received, and called attention in particular to the tables of Grants and Pensions for the year to 30th June 1925.

2605. Reports from Officers.

Reports were submitted and considered from the
 Operating Manager and Chief Engineer dated 2nd Dec 1925
 Commercial Manager " 27th Nov "

General Mems Superintendent " 3rd Dec "

Arising out of the Report of the Commercial Manager:-

It was resolved that the following proposed expenditure on Press and Traffic Advertising during the year 1926 be and the same is hereby approved so far as this Company is concerned:-

| | |
|--|----------------|
| Press Advertising | £34,000 |
| Posters | 10,000 |
| Time tables, maps and other publications | 15,000 |
| Signs and Notices | 5,000 |
| Miscellaneous, - Library, Tashy First | |
| Sundry Expenses | 1,000 |
| | <u>£65,000</u> |

2606. Documents Laid.

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following document since date of last Meeting:-

The Southern Railway Company and the Company Memorandum of Agreement for use of Victoria Station for cart for omnibuses.

Also Stock Certificates for:-

£10,641 12½% First Debenture Stock
 31433 5% Cumulative Income Debenture Stock
 as per details shown in the cancel receipt books
 which had been signed by the Directors.

It was resolved that the sealing of the above
 mentioned documents be and the same is hereby
 approved and confirmed.

2607 Purchase of 4½% First Debenture Stock for Sinking
 Fund

Referring to Minute No 2591 of the 5th November 1925
 also reported that a further £9000 of 4½% First
 Debenture Stock had been purchased in respect of the
 Sinking Fund for 1925.

It was resolved that authority be and is hereby
 given for the cancellation of such Stock in respect
 of the Sinking Fund for 1925 making with the
 £23,315 already cancelled a total of £24,315 for
 the year 1925.

2607

Ashfield
 Chairman

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