

At a Meeting of the Board of Directors  
held the 4<sup>th</sup> May 1887  
Directors present

Mr Agerton in the Chair

Mr Simpson also Mr Burchell

Mr Dacey

Mr W. Burchell

Mr Lee

Mr Price

The Minutes of the former Meeting were  
read and confirmed.

Read letter from Mr Burchell requesting  
to know the intentions of the Board as to the  
payment of the Call. Board could not  
enter into any engagement not to enforce  
payment of Call.

Read letter from Messrs Heywood & Co  
requesting settlement of the account.

Consideration thereof to stand over.  
Mr Burchell, having been requested to  
Report on the exact legal position of the  
Company in respect of the shares held by  
Messrs Peto, Betts & Brassey, repeated  
the opinion he had before expressed, that  
Messrs Peto, Betts & Brassey, having  
executed the subscription Contract, were  
legally liable to the Company for payment  
of the Deposit on their shares.  
Cheque ordered to be signed & paid

By Messrs Clark & Co/Vpnrs of shares in Acton City  
£ 71,150 0  
S. Simpson