

Underground Electric Railways Co
of London Limited

At a Special Meeting of the General Purposes Committee held at the Offices of the
Company Electric Railway House Broadway Westminster S.W 1

on

Monday 2nd February 1920

Present

Rt. Hon. Lord Ashfield in the Chair

Mr W M Acworth

Mr C. J. Cater Scott

Mr H A Vernet

Mr G. Watson representing the Associated Equipment Company Limited.

In attendance

Asst Secretary, Accountant and Solicitor of the Company.

- 67 The Chairman stated that he had found it necessary to summon a special meeting of the General Purposes Committee for the purpose of considering the Annual Accounts of the Companies.
In regard to the Operating Companies it was suggested that for the purpose of affording Shareholders in all of the Companies the fullest information respecting the accounts of each Company that a complete set of the five Operating Companies' Accounts together with a statistical summary should be issued to each shareholder.

After discussion

It was resolved to recommend that each Shareholder should receive a copy of the Report and Accounts of the Company in which he was interested together with a summarised statement showing the position of all the Operating Companies.

The first draft of the Directors' Report to the Metropolitan District Railway Company's Shareholders was very carefully reviewed and instructions given for alterations and amendments to be carried into the second draft.

Mr Watson on behalf of the Associated Equipment Company explained the position of that Company's Accounts.

After discussion

It was resolved to recommend that the original proposals in regard to payment of a final dividend by the Associated Equipment Company for the year 1919 be adhered to.

H.I. [Initialled]

Ashfield [Signed]
Chairman