

ACC/1297/UER/01/002/022

Underground Electric Railways Company of London, Limited.

Minutes

of a Meeting of the Board of Directors of the Company held at Hamilton House,
Victoria Embankment, E.C.

on

Wednesday, September 4th 1907.

Sir George S. Gibb, In the Chair.

Present:

Lord Farrer.,
Lord George Hamilton.,
Sir Clifton Robinson.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors
W. E. Mandelick, Esq., Secretary.

816. The Minutes of the Board Meeting held on August 1st 1907 were
read and signed as correct.

817. The Secretary presented a Cash Statement to date of the
finances of the Company, which was read to the Meeting.

818. Authority taken to seal following documents:

Metropolitan Water Board: Chelsea Water Works. Memorandum as to refund of part of deposit. Document No 367

John Mowlem & Co: Contract for the construction of a ventilating shaft at Villiers Street, Charing Cross. Document No 368.

Sir John Wolfe Barry & orthers [others]: Agreement supplemental to Agreement dated 21st January 1903. Document No 369.

Transfer of 60. Shares Gt. Northern Piccadilly & Brompton Rly. Co. from the Dutch Administration to this Company.

819. **Resolved** that Certificates Nos O.649. to O.654. for 5,700. Shares in respect of Transfers Nos 179. to 185. as per List No 32. bearing to-day's date and submitted to this Meeting be sealed.

-
820. Referring to Minute No 801. it was reported that the Finance Committee and the Solicitor to the Company have approved the form of Agreement between the Baker Street & Waterloo Railway Co., and this Company, which is supplemental to and varies the construction contracts, and the same having been read to this Meeting, it was

Resolved that the seal of the Company be affixed thereto, the Agreement to bear the date of the 22nd August 1907.

821. It was reported that the Underground Electric Railways Company of London Ltd are in occupation of land at 178. York Road, which they are using as a storehouse and yard (and which is part of the land leased by the Great Northern Piccadilly & Brompton Rly. Co. from the Great Northern Railway Co., at £100. per annum, and not included in the Agreement of the 7th November 1901 with the Great Northern Rly. Co.) and that it has been agreed that the Underground Electric Railways Company of London Ltd pay the Piccadilly Company an annual rental of £300.,[0],[0] per annum to include rates and taxes, the tenancy to be subject to termination at 12. months' notice on either side.

Resolved that the Accountant be instructed to make the above entries in the Company's books in accordance with this Resolution.

822. The Secretary reported that Messrs. Speyer Bros. had bought on the 20th August 1907 for the account of this Company £600. Great Northern Piccadilly & Brompton Railway Company Shares at 49½ Amsterdam gross plus expenses.

823. It was reported that a Notice had been received from the London County Council under the terms of the Agreement of the 10th October 1906 informing this Company that the Council desire to determine that Agreement on the 1st December 1907.

Attest:

W E Mandelick [signed]

Secretary.

George S Gibb [signed]

Chairman.