

Underground Electric Railways Company of London Limited

At a Board Meeting held at the Offices of the Company, Electric Railway House
Broadway, Westminster, London S W on
Wednesday, 13th March 1912

Sir Edgar Speyer being absent on the Continent the Right Hon. Lord Farrer was
requested to take the Chair -

Present

Rt Hon. Lord Farrer In the Chair

Mr W.C. Burton

Hon. Sydney Holland

Rt Hon. Sir Algernon West

Mr Albert H. Stanley

In attendance

Mr J. Carter

Mr L. B. Carslake, Solicitor

Mr W.E. Mandelick, Secretary

1493 The Minutes of the Board, Half Yearly and Income Bond Holders
Meetings held on 22nd February Confirmatory Meeting of
Shareholders held on the 27th February, and Meeting of Contingent
Certificate Holders held on 1st March 1912, were read and
confirmed

1494 London United Tramways

The Managing Director reported that the Arbitrator had made his
Award in the matter of the purchase by the London County
Council of the London United Tramway lines in the County of
London, the amount awarded being
£254,153.

1495 The Secretary submitted Cash Statement to date of the finances of
the Company, which was read to the Meeting

1496 London General Omnibus Company

Referring to Minute No 1491. It was reported that an Agreement had been entered into with the Board of the London General Omnibus Company extending the date fixed by Clause 13 of the Scheme from the 15th March to the 30th April 1912.

1497 Memorandum of Association

The Solicitor reported that the High Court of Justice had approved the alteration to the Company's Memorandum of Association as confirmed by the Shareholders of the Company at their Meeting held on 27th February 1912.

The adjourned Meeting of Income Bond Holders would be held on the 14th March for the purpose of adopting resolutions and when that had been done all the legal formalities resting upon this Company to carry out will be performed.

1498 New Stock Certificates

It was resolved that sketches of the new Certificates for the 6% Cumulative Debenture Stock and "A" Ordinary Shares be submitted to all the parties interested, for approval and on receipt of such approval the necessary order be placed for printing such Certificates.

It was further resolved that the Secretary be requested to order the necessary Registers and Books required for the new issues.

1499 London Electric and Edgware & Hampstead Bills Session 1912.

The Solicitor reported that the Committee of the House of Commons had found the preamble proved in the case of the London Electric Railway Bill and the Edgware and Hampstead Railway Bill.

1500 Registration Work

It was resolved that the sealing of Share Certificates Nos 1701 to 1796 for 24,742 shares in respect of transfers etc be and the same is hereby approved and confirmed.

1501 It was reported that the Seal of the Company had been affixed to the following documents since date of last Meeting

Metropolitan District Railway Company, London Electric Railway Company and this Company. Agreement supplemental to Agreement re Depreciation Fund (Sealed in triplicate)

Document No 484

Income Bond (duplicate) No 11018 for £200 issued to the Swiss Bankverein [Bankverein] (per Declaration & Letter of Indemnity on file)

Document No 485

Board of the London General Omnibus Company and the Board of this Company. Agreement extending time under Scheme of 18th January 1912.

Document No 486

Instrument of Transfer (Land Registry) transferring the Power House to the Lots Road Power House Joint Committee.

Document No 487

[tick]

Resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

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Edgar Speyer [signed]
Chairman