

Agenda

Meeting: Audit and Assurance Committee

Date: Wednesday 11 October 2017

Time: 10.00am

**Place: Conference Rooms 1 & 2,
Palestra, 197 Blackfriars Road,
London, SE1 8NJ**

Members

Anne McMeel (Chair)

Dr Lynn Sloman (Vice-Chair)

Kay Carberry CBE

Dr Mee Ling Ng OBE

Dr Nelson Ogunshakin OBE

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Sue Riley, Secretariat Officer; telephone: 020 7983 4392; email: SueRiley@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 3 October 2017

**Agenda
Audit and Assurance Committee
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1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meeting of the Audit and Assurance Committee held on 13 July 2017

General Counsel

The Committee is asked to approve the minutes of the meeting held on 13 July 2017 and authorise the Chair to sign them.

4 Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

Internal Audit Items

5 Internal Audit Quarter 1 Report 2017/18

Director of Internal Audit

The Committee is asked to note the report.

Accounting and Governance

6 Effectiveness Review of the External Auditors

Group Financial Controller

The Committee is asked to note the paper.

7 Appointment of External Auditors

Group Financial Controller

The Committee is asked to note the paper.

8 Independent Investment Programme Advisory Group - Review Implementation

General Counsel

The Committee is asked to note the paper and approve the action plan, which is also to be considered by the Programmes and Investment Committee on 13 October 2017.

9 Register of Gifts and Hospitality for Members and Senior Staff

General Counsel

The Committee is asked to note the paper.

External Audit Items

10 External Audit Plan TfL, TTL and Subsidiaries - Year Ending 31 March 2018

Group Financial Controller

The Committee is asked to note the paper.

11 EY Report on Non-Audit Fees for Six Months Ended 30 September 2017

Group Financial Controller

The Committee is asked to note the paper.

12 Annual Audit Letter

Group Financial Controller

The Committee is asked to note the letter.

13 Member Suggestions for Future Agenda Discussions

The Committee is asked to note the forward programme and is invited to raise any suggestions for future discussion items for the forward programme and for informal briefings.

14 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

15 Date of Next Meeting

Thursday 14 December 2017 at 10.00am.

16 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 7 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the agenda.

17 Effectiveness Review of External Auditors

Exempt supplemental information relating to the item on Part 1.