

ACC/1297/CLR/01/001/024

Minutes of Meeting

held at 16. Great George Street, Westminster, SW on
Thursday November 12th 1896 at 3 p.m.

Present

Henry Tennant in the Chair,
Lord Colville of Culross.
Sir Francis Knollys.
Hon: Algernon H. Mills
Lord Rathmore of Shanganagh.
Sir Benjamin Baker, Frank Dawes, Solicitor & Mr. Graham.

The Minutes of last Meeting were read and confirmed.

The Engineers Report No 11 was read and ordered to be recorded.

Engineer's Office
8. Queen Annes Gate
12. November 1896.

Engineers Report No 11.

To the Directors of the
Central London Railway Coy. [Company]

Engineers Report No. 11.

Gentlemen,

During the last month satisfactory progress has been made with the shafts, four 30 feet, five 23 feet and three 18 ft. [feet] shafts are now finished.

The Shield Chambers have been completed at Shepherds Bush, Holland Park, and Westbourne Stations and tunnelling was started at Shepherds Bush on the 8th inst., and 30 ft. of the 11 ft 6 in. [inch] has been constructed. Six other shields for the 11 ft 6 in. tunnel are being erected at Holland Park, Westbourne & Chancery Lane Stations.

At the Bank Station the South Approach in front of the Royal Exchange is finished except for the permanent roof; and 57ft. of the Passenger and Pipe Subway round the Station is nearly complete.

Detailed drawing and specifications have been completed for the sub-contract for the construction of the line from the Bank Station to the terminal Station of your railway under the Great Eastern Railway Companys Liverpool Street Station. The Parliamentary Plan has been prepared for the altered station near Davies Street.

Specifications and plans for the electric works plant, have been forwarded to the Contractors.

We are Gentlemen,
Yours faithfully
sig. [signed] Fowler & Baker.

*List of Agreements sealed by Company
vide Seal Book*

The Secretary reported the sealing of the following documents, in connection with the requisition of property &c.

Name	Description of document	Date of Sealing.
W.J. Lucking & others	Agreement for apportionment of Rent	16. October.
[W.J. Lucking & others]	Duplicate of above	[16. October.]
Share Certificates	Nos 1607-1611	[16. October.]
Wm. Vandeleur & others.	Duplicate Assignment	20. October.
Philip Cadby	[Duplicate] Conveyance	29. October.
Share Certificates	Nos 1612-1628	[29. October.]
W.J. Lucking & others	Agreement	3. November
Viscount Portman & others.	Agreement for apportionment of rent.	[3. November]
J.F. Pownall & others	Conveyance	10. November
[J.F. Pownall & others]	Memorial	[10. November]
Cecil Long & others	Assignment	[10. November]

[Cecil Long & others]	Memorial	[10. November]
Wm. Vandeleur & others	Assignment	[10. November]
[Wm. Vandeleur & others]	Memorial	[10. November]
Share Certificates	Nos: 1629-1645	[10. November]

*Great Eastern and North London draft agreements

vide folio 80 & 94*

The draft Agreements with the Great Eastern & North London Companies, in connection with the proposed extension to Liverpool Street were submitted by the Company's Solicitor, and consideration of them was deferred until they had been returned by the respective Companies with any alterations they may have to make thereon.

*Application for Parliamentary Powers for a station in Oxford Street.

vide folio 80 & 94*

The Company's Solicitor submitted a Notice for an application to Parliament for power to take a site in Oxford Street in substitution of the Davies Street Site, and it was resolved that the notice be issued accordingly.

*Financial Statement

vide Statistics No.*

A Financial Statement was submitted by the Secretary and ordered to be recorded.
Financial Statement at 10th November 1896.

Receipts on shares &c.		989,800,,18,,4
Expenditure: -		
To Oct. 6 th per previous statement.	705,720,,18,,4	
Further sums for land, works &c.	<u>72,664,,17,,8</u>	
		<u>778,385,,16,,0</u>

<u>Available Balance</u>		<u>£211,415,,2,,4</u>
<u>Less</u>		
Amount on Deposit	£40,000	
Amounts on loan: -		
Nelke Phillips & Bendix	30,437,,10,,0	
Mostyn Pritchard & Coy. [Company]	30,000	
Cazenove & Akroyds	<u>100,000</u>	
		<u>200,437,,10,0</u>
Credit Balance at Bank		<u>£10,977,,12,,4</u>
at 10. Nov. 1896.		

*Estimated expenditure to 31. Dec. 1896.

vide Statistics No.

vide folio 69 & 200*

The Secretary submitted the statement shewing [showing] the amount which it is estimated will be required to the end of the year on account of the Contract Works, and it was resolved that a further call of £2 per share be made, payable on the 1st February 1897.

Statement shewing the approximate financial position of the Company on the 31st December 1896.

Estimated amount required by the Electric Traction Company to the 31. December 1896 on account of Works, Materials & c per advice	£120,000
Less Retention Fund 10%	12,000
	108,000
<u>Land</u> say 3/5 th of £50,000	30,000
<u>Interest on Shares</u> , payable in January say	15,000
Engineering to December say	20,000
Payment to Great Eastern Company.	28,500

Total Expenditure to be provided for

£201,500

Against this the Company has available funds amounting to £211,415, so that it will not be necessary to make another call until February 1st next.

*Frontage of Newgate Street Station: letter from Commissioner of Sewers.
vide folio 74*

The following letter from the Engineer to the Commissioners of Sewers, in connection with the frontage of the Post Office Station was read: -

Engineer's Department
Guildhall E.C.
5th Nov. 1896.

Dear Sir,

Central London Railway Station, Newgate Street and King Edward St.

Your communication of the 12th ultimo has been laid before the Finance & Improvement Committee, who having in view the enormous traffic that is likely to take place owing to the construction of your Station at the spot in question, think it very desirable that the frontage should be set back in line with the Church adjacent, and the angle next Newgate Street rounded off as shown upon the accompanying tracing, and they have directed me to enquire whether your Company would be willing, in the interest of the public, to carry out the improvement, and if so upon what terms.

Yours truly

sig. D.J. Ross.

The Engineers having certified that the proposed alteration will not necessarily interfere with the provision of an efficient station on the reduced site, it was agreed that Mr Morris should continue negotiations [negotiations] with the Commissioners of Sewers, on the understanding that the Company, though not desirous of parting with the land, have no objection to set back the line of frontage, on payment by the Commissioners of the same cost per square foot for that portion given up as the cost per square foot of the whole site paid by the Company, including expenses of acquisition.

*Suggested Agreement with Great Western Rly for extension to Paddington

Inward Letter 2306.*

A memorandum of suggested heads of Agreement between the Great Western & Central London Companies for an extension of the Central London Rly to Paddington Station was submitted. The Chairman pointed out that some years ago Mr Greathead submitted a plan to Mr Lambert, then General Manager of the Great Western Railway for a connection with the Great Western Railway for a connection with the Central London Railway, and Mr Lambert did not then see his way to make any agreement with the Central London Company, Mr Wilkinson however desired to reopen negotiations [negotiations], but it was resolved not to take any action on the Session of 1897.

Mrs Rickards action against the Company

Mr Dawes read the following letter from Messrs Ashurst Morris & Company with reference to an action against the Company by Mrs Rickards: -

Messrs Bircham & Coy. 17. Throgmorton Avenue
6. November 1896.

Dear Sirs,

Central London Railway.

In accordance with the provisions of Clause 36 of the Contract, we beg to give you notice that an Action has been commenced by Mrs Rickards against the Railway Company asking for an injunction to restrain the Defendants their Contractors, Agents, Servants and Workmen from so excavating and working the subsoil adjoining & under the plaintiff premises, situate at 11 Stanhope Terrace, Bayswater Road, London W as to endanger or damage the same and from so carrying on the said operations as to cause a nuisance annoyance or injury to the Plaintiff on her said premises.

We have given the usual undertaking to appear on behalf of the Railway Company.

Yours truly

sig. Ashurst Morris & Coy.

Mr Dawes explained that under Clause 36 of the Agreement with the Traction Company, they have the right to contest the action on their own behalf, using the name of the Central London Company, and he thought it advisable to report the matter to the Board.

*Cost of super-structure at each Station.

vide folio 116*

Mr Fanaut, Chairman of the Electric Traction Company, submitted a drawing shewing the proposed super-structure at Marble Arch Station. The matter was deferred; Mr Fanaut in the meantime to obtain for the information of the Central London Board, the approximate cost of the super-structure at each station.

Report on Manhattan Railway

The Chairman referred to Mr Bain's report on the Manhattan Railways of New York, and suggested that a solatium of 50 guineas be paid to Mr Bain for the trouble he had taken in the matter. This was agreed to.

Cheques drawn since last Meeting

The Secretary submitted the following list of cheques specifically passed for payment since the last meeting of the Board, which was approved.

Name	Particulars	Amount		
Waterlow Bros & Layton	Stationery	4	12	
Electric Traction Coy:	Contract	31,021	4	9
Mead Burt & Coy.	Stationery	54	12	2
Ernest Cassel	Commission	6	4	2
Petty Cash	Office Expenses	10		
Secretary & Clerks	October Salaries	46	13	4
Ernest Cassel	Commission	5	15	6
Electric Traction Coy	Contract	<u>35,637</u>	<u>3</u>	<u>2</u>
		<u>£66,786</u>	<u>5</u>	<u>1</u>

Accounts for payment.

The Secretary submitted the following list of cheques for payment, which was approved.

Waterlow & Sons Ltd	Stationery &c.	44	9	2
Waterlow Bros & Layton	Half Yearly Report	5	1	8
Hampton & Sons	Furniture	<u>10</u>	<u>5</u>	
		<u>£59</u>	<u>15</u>	<u>10</u>

H. Tennant [signed]
Chairman