

A Meeting of the Directors of the Underground Electric Railways Company of London Limited, held at Hamilton House, Victoria Embankment, E.C., on Monday the 9th day of June 1902, at 4 P.M.

Present: Messrs, Walter Abbott,

Frank Dawes,

Rt. Hon. Lord Finner,

Major Ernest St. Clair Pemberton,

Charles James Later Scott,

Charles H. Spofford, and

Charles T. Serkes.

In Attendance:

Messrs.

T. S. Drake, for the Solicitors,

W. E. Mandelick.

1 Mr. Charles T. Serkes was elected Chairman of the Board of Directors of the Company.

2 The Chairman reported the Incorporation and Registration of the Company and submitted the Certificate of Incorporation dated April 9th 1902 which was ordered to be framed and hung in the office.

3 A print of the Memorandum and Articles of Association was laid upon the table and approved.

4 The Board considered the situation of the registered office of the Company and it was Resolved, That the registered office of the Company should be at Hamilton House, Victoria Embankment, London, E.C., and that that address be registered at Somerset House.

5 The Common Seal of the Company was submitted to the Board and approved and an

impression thereof ordered to be placed in the Minute Book immediately below this resolution.



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6 It was Resolved, That an account be opened in the Union Bank of London Ltd., 2 Trinces Street, E.C., in the name of the Company.

That the said Bank be, and they are hereby, authorised to pay to the debit of such account all cheques drawn upon the same, and all bills and drafts, etc., made payable at said bank when signed by two of the Directors of the Company and countersigned by the Secretary.

That the Secretary have authority to endorse all cheques to be paid into the Company's account with the Bank.

A copy of this Resolution, signed by the Chairman and accompanied by specimens of the signatures of the Directors and Secretary, be forwarded to the said Bank.

7 It was Resolved, To appoint Mr. William T. Foxlee the Consulting Engineer of the Company, subject to an agreement to be entered into with him satisfactory to the Board.

8 To appoint Messrs. Bircham & Company of 50. Old Broad Street, London, E.C., Solicitors of the Company.

9 To appoint Messrs. Deloitte, Dever, Griffiths and Company of 4. Lothbury, London, E.C., the Auditors of the Company.

Salaries and fees of the foregoing to be arranged by the Board.

10 To appoint Mr. William E. Mandelick the Secretary of the Company for a period of three months at a salary of £720. per annum.

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It was Resolved, To appoint Messrs. Chas. T. Serkes, Chas. H. Spoffard and Walter Abbott a Committee of Directors to be known as the "Works Committee" and that their duties should be as follows:

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See Minute No 1129.

To examine and report to the Board upon all Contracts.

To have immediate supervision of all works.

To ask for and receive reports from all engineers.

To arrange salaries of employees.

To have general supervision of the business of the Company as it progresses.

All matters to be submitted to the Board of Directors for confirmation.

It was Resolved, That the salary of each of the Works Committee with the exception of Mr. Charles T. Serkes shall be the sum of £1,000. per annum

The Chairman presented tenders for the construction of the steel frame work for the power house at Chelsea, also the tenders for rolling stock and the tenders for the switchboards required at the power house, and the same were referred to the Works Committee for attention.

It was Resolved, That the meetings of the Directors are to be held every Tuesday at 3. P. M. at the office of the Company until further ordered.

There being no further business, the meeting adjourned.

Chas. T. Serkes

Chairman.

Attest:

W. G. Mandelick
Secretary.

Rescinded by

Minute No 553.