

Minutes of Meeting

held at 16 Great George Street Westminster SW, on  
Wednesday 12<sup>th</sup> July 1899 at 3 o'clock pm

Present

Sir Henry Oakley in the Chair,  
Lord Colville of Culross KT.

Sr. Francis Knollys KCB, KC, Q.

Mrs. Algernon H. Mills.

Lord Rathmore,

Henry Tennant Esq.

Sr. Benjamin Baker, Engineer; Mr. Frank Dances, Solicitor,  
and Mr. Robinson, Secretary.

The Minutes of last Meeting were read and confirmed.

Half Yearly Report  
& Accounts  
vide folios 213 & 294

The Draft Report and Statement of Account for the half year ending 30 June 1899 was submitted and approved.

Bill in Parliament

Lab. Clause as to

Taxes and Tolls

for Workmen.

vide folios 247

The Chairman reported that the London County Council had declined to accept the Clause, which had been submitted in connection with the Workmen's Taxes and Tolls; and it had been decided to leave the Clause in question out of the Bill.

The Lord Chairman had agreed that the Clause for the protection of Government Observatories should be left out of the Bill, which as amended would come before him on Thursday the 13<sup>th</sup> July.

The Secretary read the following letters which had been received from Messrs. Freshfield & Williams.



New Bank Buildings  
21 Old Kingy St.  
4 July 1879

To the Secretary  
Central London Railway

Construction  
of the Railway  
at Smiths  
Rope & Smiths  
Bank

Sir, Sir Wolfe Barry has forwarded to us a copy of his letter of yesterday date addressed to Sir Benjamin Baker, the Engineer of your Company. He will no doubt have informed you of the content of that letter.

We think it well to give you notice at once that if any damage is done to the premises of Messrs Smiths Rope and Smiths by any act done by or omitted to be done by your Company, Messrs Smiths Rope and Smiths will of course hold your Company responsible.

Yours, Sir  
Your obedient servants  
James Freshfield & Williams.

New Bank Buildings  
21 Old Kingy St.  
4 July 1879.

To the Secretary  
Central London Railway

Construction  
of works at  
the Bank  
of England  
vide folio 213

Sir, Sir Wolfe Barry has forwarded to us a copy of his letter of yesterday date addressed to Sir Benjamin Baker, the Engineer of your Company. He will no doubt have informed you of the content of that letter.

We think it well at once to give you notice that if any damage is done to the Bank of England by any act done by or omitted to be done by your Company, the Bank will of course hold your Company responsible.

Yours, Sir  
Your obedient servants  
James Freshfield & Williams.



Sir Benjamin Bates said the matter was of no great importance. Sir Wolfe Barry was afraid the air pressure would be taken off too shortly as the tunneling approached completion but he had given him an assurance on that point and it was unlikely any further steps would be taken on behalf of the Bankers in question.

The Secretary was instructed to intimate to Messrs. Freshfield and Williams that their letters would receive the most careful consideration.

### Financial

Arrangements  
vide folio 219 & 257

The financial position of the Company was considered. The Secretary reported that in order to pay the Half Yearly Interest due to the Shareholders he had asked the Company Bankers to advance the sum of £23,000. This would leave a Credit Balance of about £10,000 on General Account. The sum of £89,500 was due to the Electric Traction Company, being the Cash portion of the amounts anticipated for by the Engineers for the three months ending 30 June last. Mr. Mills said there was every prospect of the Bank Rate being immediately advanced to 3½% or 4%, and in that case he thought it would be advisable to give notice of the final call.

Call of £2 per share to be made payable 1<sup>st</sup> October  
vide folio 215 & 258

It was resolved that notice of the final call of £2 per share should be given to the Shareholders immediately after the date of the Half Yearly Meeting, and that the Cash amount owing to the Electric Traction Company should be discharged out of the proceeds of the call.

Payment of Interest Warrants  
vide folio 185

The Secretary reported that Interest Warrants amounting to £84,521-3-5 had been posted to the Shareholders on the 5<sup>th</sup> July, payable on the 6<sup>th</sup> July.

The Chairman reported that he had made a selection from the applicants for the position of



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Traffic Superintendent, and it was agreed to hold a meeting  
of the Board on Tuesday July 25<sup>th</sup> at 3 pm for the purpose  
of interviewing Messrs Constantine, Bayley and Aldington.

Date of  
July  
Meeting 25<sup>th</sup>  
July 25<sup>th</sup> 1905

It was resolved to hold the July Yearly  
Meeting in the Westminster Palace Hotel on August 2<sup>nd</sup> at  
2 o'clock in the afternoon.

Cheques  
passed for  
payment.

The following list of cheques specially passed  
for payment since last Meeting of the Board was submitted  
and approved.

Name	Particulars	Amount
Petty Cash		20
Secretary & Clerk	June Salaries	73 5
Mr Henry Oakley	Director	604 3 4
Lord Colville of Culross	d.	60 8 4
Mr James Knollys	d.	60 8 4
Mrs. Agneson Webb	d.	60 8 4
Lord Rathmore	d.	60 8 4
Mrs. Tennant Esq.	d.	60 8 4
		L 1000

Accounts  
for payment

The following list of accounts for payment  
was submitted and approved.

Fowler & Porter	Engineering	7000
Electric Traction Co	Interest	340 6 1
Mr George St. Chamberlain	Rent	120 5
Waterbury & Sons Ltd.	Stationary	9 12 8
Mead Hunt & Co	d.	4 16
Marplebone Works	Rates	7 5 3
Hammer Smith Works	d.	83 18 3
		L 9566 3 3



256.

Documents

Sealed

The following list of documents sealed since last meeting of the Board was submitted and approved.

<u>Name</u>	<u>Date of Sealing</u>
Share Certificates	16 <sup>th</sup> June
d <sub>o</sub>	20 <sup>th</sup> "
d <sub>o</sub>	11 <sup>th</sup> July

H. Oakley  
Chairman.

Appointments  
of Traffic  
Inspector  
vide folio  
+ 259

Finance  
Amalgam  
vide folio  
+ 259