



Agenda

Meeting: Finance and Policy Committee

Date: Wednesday 11 July 2012

Time: 11.00am

**Place: Committee Rooms 1 and 2,
Ground Floor, Palestra, London,
SE1**

Members of the Committee (subject to any changes by the Board on 27 June)

Peter Anderson, Chair
Daniel Moylan, Vice Chair
Isabel Dedring

Christopher Garnett
Eva Lindholm

This meeting will be open to the public. There is access for disabled people and induction loops are available.

Further Information

Copies of the papers and any attachments may be found at
<http://www.tfl.gov.uk/corporate/about-tfl/boardandchiefofficers/papers/1438.aspx>

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7126 4190; email: ShamusKenny@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 3 July 2012

**Finance and Policy Committee
Wednesday 11 July 2012**

Agenda Part 1

1. Apologies for Absence and Chair's Announcements

2. Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3. Minutes of the Meeting held on 31 May 2012

General Counsel

The Committee is asked to approve the minutes of the previous meeting and authorise the Chair to sign them.

4. Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5. Renewal of TfL's Medium Term Note Programme

Managing Director, Finance

The Committee is asked to agree updates to its existing Euro Medium Term Note (MTN) Programme, including the Prospectus and other related documentation. It is also asked to agree specific delegations to Officers to make further changes to the documentation, the issuance and content of any Supplemental Prospectus and the issuance of Notes under the MTN Programme between 11 July and 17 October 2012.

6. A4 Hammersmith Flyover Further Strengthening Works

Managing Director, Surface Transport

The Committee is asked to approve Project Authority for £1.5m for Hammersmith Flyover Further Strengthening Works, to complete early design activity.

7. Deep Tube Programme – Feasibility Phase

Managing Director, Rail and Underground

The Committee is asked to approve additional project authority, until December 2012, for the continuation of the Deep Tube Programme Foundation phase beyond the current Outcome Definition stage into a further, more detailed Feasibility stage during 2012/13.

8. Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

9. Date of Next Meeting

Wednesday 17 October 2012 at 9.30am.

10. Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3, 5 and 6 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing confidential or exempt information, including supplemental information relating to items on Part 1 of the agenda.

11. Renewal of TfL's Medium Term Note Programme – Prospectus Update

Managing Director, Finance

Exempt supplemental information relating to the item on Part 1.

12. London Underground Power Public Finance Initiative

Managing Director, Finance

The Committee is asked to approve matters relating to the London Underground Power Public Finance Initiative.

13. DLR Lewisham Concession

Managing Director, Finance

The Committee is asked to approve matters relating to the DLR Lewisham Concession.