

38

BOARD
MINUTE
BOOK

L.G.O.C.
38
Jan 1926
Jan 1933

L. G. O. C.

LTD

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W. & A. GILBERT
PRINTERS
LONDON

LONDON GENERAL OMNIBUS COMPANY
LIMITED

BOARD MINUTE BOOK

N^o. 4.

"ACME" SEWN

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SMEED BY & CANAL WORKS, OLD FORD,
& 49, PARLIAMENT ST LONDON, S.W. COUNTRY FACTORY, DUNSTABLE, BEDS.

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	2644	2810	2979	3163	3346	3519	3677
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	1926	1927	1928	1929	1930	1931	1932
	2652	2832	2994	3182	3365	3538	3695
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SUBJECT.

MINUTE No.

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Adaircombe 2634 2824Common Fund

	1925	1926	1927	1928	1929	1930	1931
Auditors report on	2645	2814	2980	3165	3344	3520	3674
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	1926	1927	1928	1929	1930	1931	1932
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Mr E. Clark

Election as Director	2968						
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Agreement with Borough of Hove 2801

Co-ordination of London Traffic

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3199	3217	3236	3253				

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SUBJECT.

MINUTE No.

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SUBJECT.

MINUTE No.

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	2653	2933	2998	3193	3365

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Secretary, Sir J.

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SUBJECT.

MINUTE No.

Debtenture Stock

4½% - Sinking Fund (continued below)	2623	2691	2734	2942	2992	3109	3234	3248, 3288, 3305
5% Cumulative - Interest payment	26449	2727	2816	2963	2984	3169	3254	3350, 3430
Sale of £250,000 4½% Govt. Deb. Stock (1926)	2703	2718	2750	2765	2788			
" £500,000 5% Cum. Inc. Deb. Stock (1926)	2703	2718	2751					
Additional Borrowing Powers (1927) } (£450,000 of each class)	2876	2879	2895	2896	2999	3019	3034	3050
	3064	3074	3086					
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	3475	3428	3481	3518	3576	3591	3644	3676
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SUBJECT.

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Eastern General Omnibus Co. Ltd. Registered

3346

SUBJECT.

MINUTE No.

East Luning Traction Co Ltd

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Acquisition of East Luning Traction Co. 3237

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General Country Services Ltd: 3659

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London General County Services
Ltd (See East Surrey
Traction Co. Ltd)

Lowson, Lower Sir George

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SUBJECT.

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SUBJECT.

MINUTE No.

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National Omnibus & Transport Co. LtdAcquisition of small concern of ^{Hatchin} 2637

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Waltham Motor Services Agreement 2870

New Rolling Stock for 2936

Cancellation of agreement as to ^{new services} 3659Newton, Lord

Appointed to Stores Committee 2771 3160

New Office Building - M. D. R. 2772

New Rolling Stock - L. E. R. 2773

National Railway Appliances Company 3054
Cancellation of Agreement

National Radium Fund - Donation 3219

Northern General Omnibus Co. Ltd 3375
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SUBJECT.

MINUTE No.

Omnibus Railway + Equipment
Companies Staff Superannuation
Fund (See Superannuation Fund)

Ordinary Shares

Revisions on

Sale of 4952

Option to convert into pref. Shares to be
allowed to lapse

Additional 45,000 (1930)

Feb '26	July 1926	Feb 1927	July 1927	Feb 1928	July 1928	Feb 1929	July 1929	Dec 1929
2648	2726	2814	2902	2982	3073	3164	3256	3348
2703								
2704								
3394								

Officers

Visit to America

2685

Thanks for work done during 2 weeks
end of 1927

2963

Re-organization 1928

2974

Retirement of Executive Officers

3161

appointed to Board of Directors

Omnibus Station at Waterloo (S.R.) 3388

Oxford Circus - establishment of
depot for Motor Coach Services near

3349 3435

Operating Manager - Mr. Shave
resigned and Mr. Richardson
appointed

3509

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SUBJECT.

MINUTE No.

Pomeroy, L H

Company to bear proportion of salary 2754

Press & Traffic Advertising - Expenses

1927	1928	1929	1930	1931	1932
2485	2959	3121	3303	3448	3653

Pick, J

Appointed Managing Director 2944

Chairman of Panels & Committees 3160

School Tax - Budget 1928

3637

Pensions & Grants - ex-gratia scale amended 2635

Pay Rolls - removal of names from

2855 2869

Petts R. H. To be Chief Stores Dept

3104

Pensions for Supervisory Staff

(comp. board)

3229

Pooling Agreement with Metropolitan

3230

Edith Hamway - Cancellation of
 her ordination Bill passes Parliament.

Payment in respect of year 1929 3337

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Loss of Light from M.C.C. Proposal } 3338
 that 25% of M.C.C. guarantee rent
 payment in respect of year 1930 3508
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 from 1st Jan 1931 3508
 Cancellation of various Pooling &
 Agreements arising out of new lease
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SUBJECT.

MINUTE No.

Solicitor, Officer, Mr. Lancon to be

3267

File, Sir J. D. - death of

3517

Pooling arrangements with Metropolitan
Electric Tramways, Ltd.

Proposed pooling arrangement for 1931 3636

SUBJECT.

MINUTE No.

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SUBJECT.

MINUTE No.

Requisitions Capital (See Capital Requisitions)

Reeve, C. W. To be Asst. to Chairman of A.E.C. 3104

Rolling Stock - replacement of "S" and "K"
types 3245Replacement requirements to be
furnished from A.E.C. for 5 years } 3311
from 1st January 1930

Royal Institution - donation 3294

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Salaries & Wages (1932)

3651 3672 3678

Regt Motor Services Ltd - Acquisition of 3673

SUBJECT.

MINUTE No.

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<u>Rawdon, Smith E</u>		
Appointed Asst Secretary	2944	
Employers Representative on Approved Benefit Society	3033	
To be Staff Officer	3264	
To be Asst. Secretary	3361	
Railways Athletic Association - membership of	2937	
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<u>Robertson, Sir Am</u>		
Appointed on Stores Committee	3160	
Congratulations on Birthday honours (1931)	3599	
Richardson - Mr. A. W. appointed Operating Manager	3507	
Royer, A. - retirement	3734	

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SUBJECT.

MINUTE No.

Banking Fund - Purchase of 4 1/2% Trust Colonial Stock	2633 3378 3639	2691 3392 3705	2734 3425	2942 3442	3109 34615	3234 3480	3248 3487	3289, 3305, 3323, 3362 3575, 3587, 3614.
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States Committee (Resignation of Mr. C. S. Scholmes and appointment of Mrs. Weston)	2771							
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Report for C. Clark appointed Superannuation Fund	3026 3326 3453	3204	3400	3556	3714			
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Retirement + re-appointment of Mr. J. Hume as Companes' Representative	2831							
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SUBJECT.

MINUTE No.

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3344

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SUBJECT.

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SUBJECT.

MINUTE No.

Valuage Road Restrictions

2633

- Summons

2739

2856

2970

2988

United Automobile Service -
Investment in

2991

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Tomb. Tex.

Loan Co.

3132

Release of obligation
to deposit certain
securities under
agreement of 30/12/29

3467

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SUBJECT.

MINUTE No.

Watson, Geo:

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Appointed to Claims Panel 3160

Walthamstow Works A.E.C. Company to rent part of 3104

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Woking and District Motor Services Ltd Acquisition of 3509

SUBJECT.

MINUTE No.

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2814

Welfare Committee Reports (See under Staff)

Welfare Expenditure - Review of

2760 2855 2905 2934 3024

War Service allowances to Staff

2614 2729

" Sick pay owing to illness away out of

2840

Various Orphans Old Age Contributory Pensions Act 1925

2614 2635

Walthamstow Sports Ground (AEC)

2855 3009

Purchase by L.B.O.C.

West Wickham - Purchase of land at Sports Ground

2934

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3044

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3613 3651 3672 3698 3642 3708 3726 3740
3754 3776

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LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55, Broadway,
Westminster, London, S.W.1.

on

Thursday, 7th January 1926.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Assistant Managing Director
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.E., C.V.O.
Field Marshal Sir Wm. E. Robertson, Bart., G.C.B.
Major Gen. Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

The Operating Manager & Chief Engineer, Comptroller &
Accountant, Commercial Manager, General Stores Superinten-
cent, Solicitor and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 3rd December 1925, were 2608
confirmed and signed.

RE-APPOINTMENT OF PANEL OF DIRECTORS

The Chairman indicated that it was proposed to re-appoint the Panel of
Directors as from 1st January 1926, and it was RESOLVED that the Panel be
re-constituted as follows:-

Claims Panel

Mr. Ernest Law
Sir William Gentle

Receipts & payments Panel

Mr. George Watson
Mr. Daniel Duff

Special duties

Sir James Devonshire

CAMBRIAN COACHING & GOODS TRANSPORT LTD.

The Chairman reported that he had been approached by the Cambrian
Coaching & Goods Transport Ltd. with a view to this Company acquiring a
substantial interest in that Company, and that he proposed to acquire actual
control at a satisfactory price.

It was RESOLVED to approve.

ASSOCIATED EQUIPMENT COMPANY LTD. FACTORY PREMISES

The Chairman reported that the Committee appointed under Minute No.
2595 of the 3rd December 1925 to consider the question of a new factory site
for the Associated Equipment Co. Ltd. had met the Officers of that Company
and Mr. Lewis Ord - who was making investigations and advising the Company -
and having fully considered the matter the Committee had approved the
suggestion that about 62 acres of land should be purchased at Southall,
forming part of the Estate of the late Earl of Jersey, for £25,000; he
indicated that there was excellent access by rail and road. The cost of the
buildings would be £110,000 to £115,000.

It was RESOLVED to approve so far as this Company is concerned.

PROVISIONAL MONTHLY RESULTS

The Comptroller & Accountant submitted statement showing the Provisional
Monthly Results for the eleven months to the 30th November 1925 compared
with the corresponding period of the previous year, which was received.

PROVISIONAL MONTHLY RESULTS (CONTD.)

The Assistant Managing Director reported that during the month of November traffic had been bad and there had been a deficiency in net receipts; that the month of December had been better notwithstanding the inclement weather; that the Common Fund railways traffic generally was still improving.

2613

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (no. 126) from the 24th November to the 31st December 1925 showing a credit balance on current accounts of £63,559. 9. 5, Deposit Account £50,100 and Treasury Bills £815,000.

Mr. H. A. Vernet having reported that the certificates from the Bankers agreed in every instance with the balances shown on the statement, -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2614

CAPITAL STATEMENT

A statement showing the Capital position of the Company was also submitted.

2615

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/775	Build 25 NS type Double Deck covered top bodies	£16,918.15. 0
24/776	Construct an additional 150 standard Double deck NS type omnibuses fitted with covered tops.	
	Authority for building 25 bodies vide Req. 24/775	192,625. 0. 0

The Assistant Managing Director indicated programme of development in respect of the Company's fleet, and reported in particular that at present 3679 omnibuses were required for daily employment, and taking 10% as necessary for spares a total of 4047 was required; that the fleet actually consisted of 3685 post-war vehicles of various types and 454 pre-war vehicles of the "B" type; that it was proposed to surrender 242 licences held for "B" types, and that consequently the further omnibuses indicated in the requisition were required to provide the number necessary to fulfil the programme.

24/778	Cover in portion of roadway at Chiswick Works	8,000. 0. 0
24/780	Equip an additional 30 24-seater "K" type single deck omnibuses with sprag gear	1,140. 0. 0
		<u>£218,683.15. 0</u>

It was RESOLVED that the requisitions be and the same are hereby approved and the expenditure charged to Capital.

24/779	(a) Increase the fleet of "K" type 24-seater single deck omnibuses to 100 vehicles.	
	(b) Equip the 49 "K" type 24-seater single deck omnibuses already authorised with Hele-Shaw clutch	£35,470

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as to £21,420 to Capital and £14,050 to Extraordinary Expenses.

190/21/3	Furniture and office appliances transferred from 55 Broadway to Chiswick Works	£560
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It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

TRAFFIC RECEIPTS

The Assistant Managing Director submitted statement showing traffic receipts for the period from 1st January to the 26th December 1925 compared with the corresponding period of the previous year, which was approved.

2616

REPORT FROM STAFF WELFARE COMMITTEE (NO. 15)

Also submitted a Report from the Staff Welfare Committee (No. 15) relating to the following matters:-

2617

1. Pensions, Retirement & Death Grants

Pensions and grants in accordance with the existing scale as per Appendix "A".

2. War Service Allowances to Staff

Payments amounting to £295, 6.10 authorized to be made to five members of the Clerical Staff in respect of War Service allowances.

3. Staff Associations(a) Official recognition of Associations other than those using the Companies' names or initials.

That investigations are being made into staff Associations other than those using the Companies' names or initials with a view to safeguarding the interests of the staff of the Companies who are members of such Associations from defalcations such as recently occurred in the case of a Garage Club.

(b) Proposed L.G.C.C. Employees' Housing Society

Permission given for the use of the name of the London General Omnibus Company subject to the Secretary & Treasurer satisfying himself as to (1) Financial stability of the scheme (2) equitable incidence of payments and benefits, and (3) Competent and responsible management.

4. Institute of Transport

Approval given to payment of fees of seven members of the Commercial Manager's staff.

5. Widows', Orphans' & Old Age Contributory Pensions Act 1926

Decided that the Common Fund Companies should not apply for exception of any of their staff from the operation of the Act.

6. Sick Pay

Review of payments for three months ended November 1925.

It was RESOLVED that the Report be received and approved and the recommendations confirmed so far as this Company is concerned, except in regard to the proposal in reference to the Widows', Orphans' & Old Age Contributory Pensions Act 1925 - the matter to be deferred until it can be definitely ascertained what action is being taken by the Main Line Railway Companies.

It was FURTHER RESOLVED that the Pension indicated in Appendix "A" be paid during the pleasure of the Board.

PARLIAMENTARY - BILLS IN PARLIAMENT

Also reported generally the provisions of certain Bills which had been introduced into Parliament and which appeared to affect one or other of the Common Fund Companies, and asked that leave be granted to seal such Petitions to Parliament as may be necessary thereupon, which was approved.

2618

ACCIDENTS AND CLAIMS

Also reported in regard to Accidents and Claims that in the experience of the Common Fund Companies the position continued to improve; that during the past year there had been 126 fatal accidents compared with 153 during the previous year; that there was a decrease in claims made of 17% although accidents showed a decrease of only 10%; that staff accidents however showed a marked increase during the year, and that in this connection there had been 8 fatal accidents against 6 in the previous year.

2619

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (NO. 41)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 41) which was received.

2620

REPORTS FROM OFFICERS

Reports were submitted and considered from the -

Operating Manager & Chief Engineer dated 6th January 1926
Commercial Manager dated 21st December 1925 and 4th January 1926
General Stores Superintendent dated 7th January 1926

The Operating Manager verbally indicated the earnings of the double deck omnibuses compared with others running on the same services, and reported that floods had interfered with certain of the Company's services during the past few days.

2622

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-
Anglo American Oil Co. Ltd. to the Company. Conveyance of freehold land and buildings at Slough.

The Company and S. Gage. Assignment of British Patent No. 238598 and appointment of Messrs Boulton & Tennant to act as Agents in connection therewith.
Improvements in or relating to stays and other linkwork means for controlling the setting of hinged windows and ventilators and other hinged members.

S. Gage and the Company. Application, Authorisation and Provisional Specification - Improvements in or relating to vehicle bodies - sectional body - Application for patent.

W. J. Goodwin, J. Ramsay and the Company. Specification and application for Patent. Improvements in or relating to spraying apparatus.

Also Stock Certificates for -

£ 3,504 4½% First Debenture Stock
10,198 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

2623

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

Referring to minute No. 2607 of the 3rd December 1925, the Secretary & Treasurer reported that a further 22,000 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1925, and

It was RESOLVED that authority be and is hereby given for the cancellation of such Stock in respect of the Sinking Fund for 1925, making with the £24,315 already cancelled a total of £26,315 for the year 1925.

2624

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - COMMUTATION OF PENSION - W. R. ALDRICH

Also reported that under Rule 27 of the Omnibus Railway & Equipment Companies' Staff Superannuation Fund, Mr. W. R. Aldrich, an employee of the Associated Equipment Co. Ltd., had asked for the commutation by one payment of any annuity due to him; that he was entitled to a minimum pension of £30 per annum. - That the Actuary recommended that the sum of £150 should be paid to Mr. Aldrich and he had agreed to accept this sum, less Income Tax £10, or a net amount of £140. That the matter had been considered by the Managing Committee and they had agreed to the commutation.

It was RESOLVED that the commutation be approved so far as this Company is concerned.

W. R. Aldrich
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55, Broadway,
Westminster, London, S.W.1, on

Thursday, 11th February 1926

PRESENT

Mr. C. J. Cater Scott, in the Chair
Mr. F. Pick, Assistant Managing Director
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. R. A. Vernet

IN ATTENDANCE

Chief Engineer and Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer

The Minutes of the Board Meeting held on the 7th January 1926, were con- 2625
firmed and signed.

The Secretary & Treasurer reported receipt of apologies for absence from 2626
Mr. Ernest Law, C.P., C.V.O., and Field Marshal Sir William R. Robertson, Bart.

CAMBRIAN COACHING & GOODS TRANSPORT LTD.

The Assistant Managing Director reported the acquisition by this Company 2627
of a controlling share interest in the Cambrian Coaching & Goods Transport Ltd.
in accordance with the intimation given by the Chairman at the last meeting of
the Board; that for the month of January the omnibuses, which were working at a
lower rate of fares than those of this Company, had been operated at a substan-
tial loss; that it was proposed that the omnibuses should be maintained and oper-
ated by this Company under agreement; and that it did not seem possible to
acquire the few outstanding shares.

It was RESOLVED to approve.

CENTRAL OMNIBUS COMPANY LIMITED

Further reported that since the last meeting of the Board the whole of the 2628
shares of the Central Omnibus Co. Ltd. had been acquired by this Company and
that it was proposed in this case also that this Company should maintain and work
the omnibuses under agreement, but that the existing stock, which was of the
Straker Squire type should be disposed of and "K" type omnibuses substituted
therefor.

It was RESOLVED to approve.

SHAMROCK TRACTION CO. LTD.

Also reported that negotiations were in progress for the purchase of the 2629
business of the Shamrock Traction Co., Ltd.

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 127) from the 2630
31st December 1925 to the 2nd February 1926 showing a credit balance on current
accounts of £85,929.15. 7, Deposit Account £100 and Treasury Bills £475,000.

It having been reported that the certificates from the Bankers agreed
in every instance with the balances shown on the statement -

It was RESOLVED that the Cash Statement be received and that the drawing
of cheques since the date of the last Board Meeting be and the same is hereby
approved and confirmed.

2631

CAPITAL STATEMENT

A statement showing the Capital position of the Company was also submitted.

2632

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/734 Purchase four private cars	£2,650-
27/14674 Two cars-a-banc for operation by the National Omnibus & Transport Co. Ltd. on behalf of the London General Omnibus Co. Ltd. in the London Country area in the north	3,000
	<u>£5,650</u>

It was RESOLVED that the requisitions be and the same are hereby approved and the expenditure charged to Capital.

27/14370 Alterations to Ware Garage now occupied by the National Omnibus & Transport Co. Ltd. for the purpose of operating services under the Joint Working Agreement in the London Country Area in the north.

£6,000

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to Capital Special Account - National Omnibus & Transport Company working.

2633

TRAFFIC RECEIPTS

The Assistant Managing Director submitted statement showing traffic receipts for the period from 1st January to the 6th February 1926 compared with the corresponding period of the previous year, which was received: also discussed traffic operations during the year 1925 compared with previous years, and the prospects for the year 1926.

Also reported that the Minister of Transport proposed to make Orders as to the withdrawal of omnibuses on two routes, viz. Uxbridge Road between Shepherds Bush and Uxbridge and Romford Road between Stratford Broadway and Ilford, in a proportion based upon the increased number of omnibuses in operation on the 1st April 1923, with the consequence that in connection with the two routes indicated 27 omnibuses of this Company would be withdrawn and 32 omnibuses of other proprietors, a number of which latter were vehicles of the Cambrian Coaching & Goods Transport Ltd. Four other routes were under consideration for withdrawals.

STAFF MATTERS

2634

Drivers and Conductors - Agreement

Also reported that the Drivers & Conductors of the Company's omnibuses had resumed discussion of the new Agreement as to wages and conditions of service.

2635

Report from Staff Welfare Committee (No.16)

Also submitted a Report from the Staff Welfare Committee (No. 16) relating to the following matters:-

1. Pensions, Retirement and Death Grantsa. Existing Scales

Pensions and Grants authorised as detailed in Appendix "A".

b. Special Cases

Two special cases authorised as indicated in Appendix "B".

2. Widows' Orphans' & Old Age Contributory Pensions Act 1925a. Question of exceptions

Recommended that no application be made by the Common Fund Companies for the "exception" of any members of the Staff.

STAFF MATTERS (Cont)

Widows' Orphans' & Old Age Contributory Pensions Act 1925 (Cont)

b. Voluntary Contributors

Decided that members of the staff becoming Voluntary Contributors under the Act should not be given the additional benefits which are granted to the Companies' Approved Societies (National Health Insurance) and paid for by the Companies.

c. Ex-gratia Pensions and Grants made by the Common Fund Companies

Decided that in view of the additional liabilities of the Companies under the Act the existing Unofficial Scale of Pensions and Grants and the Pensions Scheme for Supervisory Staff be amended as indicated in the Report.

3. Sick Pay

Grant of extension of the scale of sick pay by 6 weeks full pay to Miss E. I. Watson, Railway Ticket Sorter.

4. Burnt Oak (L.E.R.) Sports Ground

authority given for the expenditure of an additional sum of £200 for the laying out of this ground, making a total of £1,200.

5. Suggestions Scheme

Report on suggestions scheme for 12 months ended 31st December 1925.

It was RESOLVED that the Report be received and approved and the recommendations confirmed so far as this Company is concerned.

RETIREMENT OF DR. IVOR DAVIS

Also reported that it had been arranged that Dr. Ivor Davis who had served the Company for upwards of 30 years should retire as from the 1st instant: that he had rendered excellent service to the Company and that as a consequence of his having been paid by means of fees there were no arrangements existing for superannuation: that after a conference with Dr. Davis it was recommended that he be granted a retiring allowance during the pleasure of the Board of £500 per annum and that he be appointed Consulting Physician to the Company.

The recommendation was approved.

2636

LEGAL AND PARLIAMENTARY

Also reported that the Bill of the East Ham Corporation seeking powers to run trolley 'buses had been withdrawn as the ratepayers had not given the necessary approval, and that the Common Fund Companies were lodging Petitions in Parliament against certain Bills which appeared to affect their interests.

Further reported that it had been arranged by the East Surrey Traction Co. Ltd. to acquire the Surrey Hills Motor Services Ltd. at a cost of £5,000, £2,750 of which was to be contributed by the Aldershot Traction Co. Ltd.: that it had also been arranged that the National Omnibus & Transport Co. Ltd. should acquire a small concern operating at Hitchin for £1,750.

Further reported that an Agreement had been submitted to the Corporation of Croydon for the working of omnibuses over routes in Addiscombe in respect of which the Corporation had taken powers to run Trackless Trolley vehicles in place of the trams which were now to be withdrawn. He explained the conditions of the Agreement and recommended it as an advantageous arrangement.

It was RESOLVED to approve

2637

ACCIDENTS AND CLAIMS

Also submitted the Annual Report of the Claims Panel of Directors for the year ended 31st December 1925 and drew attention to the salient features thereof.

Also reported in regard to Accidents and Claims during the month of January so far as the Common Fund Companies were concerned, that the total number of accidents had been 2493 approximately, the same as in the corresponding period of

2638

ACCIDENTS AND CLAIMS (Contd)

8

1925, although there had been 8 fatal accidents only against 12: that expenditure amounted to 27,549 a decrease of 2%, and that there had been 755 staff accidents an increase of 48%.

That eleven claims cases had been contested in the Courts the Companies winning seven and losing four.

2639 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS AND PAYMENTS (NO. 42)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 42) which was received.

2640 REPORTS FROM OFFICERS.

Reports were submitted and considered from the -

Operating Manager & Chief Engineer dated 2nd Feb, 1926
General Stores Superintendent " 11th Feb, 1926

2641 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The Cambrian Coaching & Goods Transport Ltd. and the Company. Agreement respecting advances to the Cambrian Coaching & Goods Transport Ltd. and guarantee of overdrafts at its Bank, viz. Westminster Bank, Piccadilly Circus Branch (Sealed in duplicate)

The Mayor Aldermen and Burgesses of the Borough of Hovey and the Company. Lease of Timekeepers office at Muswell Hill Broadway.

The Wimbledon and Putney Common Conservators to the Company. Lease to erect and maintain Timekeepers shelter.

The Company to Weymans Motors Ltd. Licence to make alterations to premises known as White Lodge, Lower Richmond Road.

H. Huntley Gordon and the Company. Licence by Landlord to Lessees to demolish old house and erect new buildings at Mortlake Garage.

The Company and Short Bros. (Rochester & Bedford) Ltd. Contract for the supply of 49 "NS" double deck motor omnibus bodies (covered tops) and 14 "NS" type double deck motor omnibus bodies (standard tops).

H. M. Customs & Excise, London & Southampton, Authorities empowering Mr. Coveney, Purchasing Agent of the Company to sign Declarations of destination and use in respect of the importation of accessories and parts of motor cars from abroad.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
R. E. Pearman	Mary E. Pearman
H. R. Budd	H. Budd
H. A. Woodward	C. Woodward
C. S. J. Peters	J. H. Doney
R. J. Norris	W. T. N. Norris

Also Stock Certificates for -

£15,476 4½% First Debenture Stock
9,406 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which have been signed by the Directors.

It was RESOLVED that the Sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

2642

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - RETIREMENT OF COMPANIES REPRESENTATIVE

Also reported that in accordance with Rule 31 of the Omnibus Railway & Equipment Companies' Staff Superannuation Fund, Mr. Sydney Newman was due to retire as a Companies representative on the Managing Committee of the Fund as from the close of the next Annual General Meeting. He was eligible for re-nomination.

It was RESOLVED that Mr. Sydney Newman be and he is hereby nominated as one of the Companies' representatives on the Managing Committee of the Omnibus Railway & Equipment Companies' Staff Superannuation Fund.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENTS FOR YEAR ENDED 31ST DECEMBER 1925

2643

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the year ended 31st December 1925.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said Statement on behalf of the Company.

ALLOCATION OF ADMINISTRATIVE SALARIES AND OFFICE EXPENSES

2644

The Secretary & Treasurer reported that the total Joint Administrative Salaries and Office Expenses incurred by the Companies parties to the Common Fund for the year ended 31st December 1925 had been allocated on the basis of the number of passengers carried by the Common Fund Companies. On this basis this Company's proportion of the total Administrative Salaries and Office Expenses represents 2277,803 or 67%.

It was RESOLVED that the allocation be approved and the Comptroller & Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

REPORT OF AUDITORS TO COMMON FUND

2645

The Report of the Auditors to the Common Fund dated 10th February 1926 was submitted and also the Schedule of Reserves and Special Items referred to therein.

It was RESOLVED that the items shown in the Schedule other than Depreciation and Reserves should be approved and that the same be charged to Revenue.

It was FURTHER RESOLVED that the Report be and the same is hereby received approved and adopted.

COMMON FUND FOR YEAR TO 31ST DECEMBER 1925

2646

The Assistant Managing Director submitted statement and reported the results of the operations of the Companies and the resultant Common Fund for the year to 31st December 1925.

DRAFT REPORT AND ACCOUNTS

2647

Draft Report and Accounts for the year ended 31st December 1925 were submitted and

It was RESOLVED that the same be approved subject to final audit of the Accounts and the revision of the Report by the Chairman.

It was FURTHER RESOLVED that any two Directors be and they are hereby authorised to sign the Balance Sheet when submitted.

DIVIDEND ON ORDINARY SHARES

2648

It was RESOLVED that a final dividend for the year ended 31st December 1925 on the Ordinary Shares of the Company of 3 per cent free of Income Tax be recommended for payment on the 1st March 1926 making with the interim dividend of 3 per cent free of Income Tax paid on the 1st August 1925 a dividend for the year 1925 of 6 per cent free of Income Tax.

It was FURTHER RESOLVED that subject to confirmation by the Shareholders in General Meeting of the dividend now recommended for the half year ended 31st December 1925, the Secretary be and he is hereby authorised to make such payment on the date specified.

2649

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK

The Secretary & Treasurer reported that a notice had been inserted in "The Times" newspaper advertising the closing of the books in which the transfers of the 5% Cumulative Income Debenture Stock of the Company are registered from the 1st to the 14th February 1926 both days inclusive.

It was RESOLVED that the action of the Secretary & Treasurer be approved and confirmed.

It was FURTHER RESOLVED that interest for the half year ended 31st December 1925 of 2½ per cent per annum less Income Tax be paid on and after the 15th February 1926 to the registered holders of the 5% Cumulative Income Debenture Stock at the date of the closing of the books, viz. the 1st February 1926.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to pay when presented on and after the 15th February 1926 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

2650

DATE TIME AND PLACE OF ANNUAL MEETING

It was RESOLVED that the Annual Meeting of the Company be held on Thursday the 25th February 1926 at 11 o'clock a.m. at the offices of the Company 55, Broadway, Westminster, S.W.1.

2651

STORES COMMITTEE

Referring to Minute No. 2192 of the 6th December 1923 submitting Report of the Stores Committee presided over by Major General Sir Fredk. H. Sykes -

It was reported that the Chairman desired that the Stores Committee consisting of Sir Fredk. H. Sykes, Mr. E. Boys, Mr. G. Eland, Mr. C. W. Reeve, and Mr. C. Rushton should be re-appointed, which was approved.

Ashpold
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 25th February 1926

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Assistant Managing Director
Mr. Daniel Duff
Sir William E. Gentie, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Major General Sir Fredk. H. Sykes, C.B.E., K.C.B., C.M.G.,
Mr. H. A. Vernet M.P.

IN ATTENDANCE

Comptroller & Accountant, Solicitor and
Secretary & Treasurer

ELECTION OF CHAIRMAN FOR ENSUING YEAR

2652

On motion duly seconded -

It was RESOLVED that The Rt. Hon. Lord Ashfield be and he is hereby
elected Chairman of the Company for the ensuing year.

ELECTION OF DEPUTY CHAIRMAN FOR ENSUING YEAR

2653

On motion duly seconded -

It was RESOLVED that Mr. C. J. Cater Scott be and he is hereby
elected Deputy Chairman of the Company for the ensuing year.

Ashfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 4th March, 1926

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. P. Pick, Assistant Managing Director
(during part of proceedings)
Mr. Daniel Duff
Sir William B. Gentie, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer.

2654 The Minutes of the Board Meeting held on the 11th February 1926, and of the Annual and Board Meetings held on the 25th February 1926, were confirmed and signed.

2655 INDEPENDENT OMNIBUS UNDERTAKINGS

The Chairman referred to the purchase by this Company of the undertakings of certain independent omnibus proprietors: that several purchases had been completed and others were in negotiation, and yet others under offer.

2656 WITHDRAWAL OF OMNIBUS SERVICES. SUGGESTED VOLUNTARY COMPENSATION FUND.

Also mentioned that the Ministry of Transport had suggested a voluntary compensation fund for omnibus proprietors who would, under Orders to be issued, be deprived of certain routes, and he had indicated that this Company and its associates would be willing to contribute.

It was RESOLVED to approve.

2657a PROVISIONAL MONTHLY RESULTS

The Comptroller & Accountant submitted statement showing the Provisional Monthly Results for the month of January 1926 compared with the corresponding month of 1925, which was received.

2657 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 128) from the 2nd to the 23rd February 1926 showing a credit balance on current accounts of £101,355.12. 5, Deposit Account £100, and Treasury Bills £470,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2658 CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

2659 CAPITAL REQUISITION

The Secretary & Treasurer submitted Capital Requisition for approval as follows:-

CAPITAL REQUISITION (Contd)

L90/24/736 Erect Garage at Slough 27.650

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

TRAFFIC RECEIPTS

2660

A statement was submitted showing the traffic receipts for the period from 1st January to the 27th February 1926 compared with the corresponding period of the previous year.

REPORT FROM STAFF WELFARE COMMITTEE (No. 17)

2661

A Report from the Staff Welfare Committee (No. 17) relating to the following matters was submitted:-

1. Pensions, Retirement and Death Grants(a) Existing Scales

Pensions and Grants authorised as detailed in Appendix "A".

(b) Special cases

Grant authorised as indicated in Appendix "B".

2. Catering(a) Central Catering Stores - Cold Storage

Installation of a Cold Store at the Central Catering Stores authorised at estimated cost of £627.

(b) Mess Room Competition for Cleanliness, etc.

Expenditure of £15 authorised in respect of awards in connection with Mess Room Competition for cleanliness, etc. for the year to 31st December 1925.

3. T.O.T. Staff Magazine

Report on working of Magazine for year 1925 showing a loss of £1,013.16.11 as compared with a loss of £937.15.11 for 1924.

4. Proposed L.G.O.C. Employees' Housing Society

The Secretary & Treasurer authorised to refer the question as to the proposed L.G.O.C. Employees' Housing Society to a firm of Chartered Accountants at a cost of from 30 to 50 guineas.

5. Education

Payment of a merit increase of £10 per annum authorised to be made to clerk E. H. Patchett, Chief Engineer's Office (L.G.O.C) in recognition of his having passed the intermediate examination of the Chartered Institute of Secretaries.

It was RESOLVED that the Report be received and approved so far as this Company is concerned, the Pension indicated in Appendix "A" to be paid during the pleasure of the Board.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 43)

2662

A report from the Panel of Directors for Receipts & Payments (No. 43) was submitted.

REPORT FROM DIRECTOR OF CONSTRUCTION (RLYS) AND OFFICERS

2663

Reports were submitted and considered from the -

Director of Construction (Rlys) dated	3rd March 1926
Operating Manager & Chief Engineer "	3rd March 1926
Commercial Manager "	2nd March 1926
General Stores Superintendent "	4th March 1926

Arising out of the Report of the Director of Construction (Rlys) -

REPORT FROM DIRECTOR OF CONSTRUCTION (RLYS) AND OFFICERS (Contd)

It was RESOLVED That the tender of Messrs. J. Jarvis & Son for the erection of the Garage at Langley Road, Slough, amounting to £6,776 be accepted.

Arising out of the Report of the Commercial Manager -

It was RESOLVED that the expenditure of £4,500 incurred in reporting the proceedings at the Annual Meetings of the Common Fund Companies in the newspapers be and the same is hereby approved so far as this Company is concerned.

2664

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since the Board Meeting held on the 11th February 1926:-

Petitions against the Bills of the Walthamstow Urban District Council and the Guildford Corporation - in Parliament Session 1926.

Proxy for the Ordinary General Meeting of the Associated Equipment Co. Ltd. 25th February 1926.

The Company and the West Kent Main Sewage Board. Agreement for the discharge of trade waters into the sewers of the Board from Dunton Green Garage.

Also Stock Certificates for:-

£4,480 $4\frac{1}{2}\%$ First Debenture Stock
7,469 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

2665

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS

Also reported that at a Chairman's Meeting held on the 25th February, the question of Miscellaneous Donations and Subscriptions for the year 1926 was considered and it was recommended that the following donations and/or subscriptions be made:-

American Electric Railway Association, say	£ 67. 0. 0
British Engineering Standards Association	26. 5. 0
British Institute of Industrial Art	21. 0. 0
Commercial Motor Users Association	26. 5. 0
Commons & Footpaths Preservation Society	5. 5. 0
Design and Industries Association	10.10. 0
Engineering & Allied Employers London & District Association	10.10. 0
Industrial League and Council	25. 0. 0
International Railway Congress	2.12. 2
International Road Congress	4. 4. 0
London Safety First Council and Industrial Safety First Council	450. 0. 0
London & Provincial Omnibus Owners Association	5. 5. 0
London Cartage & Haulage Contractors Association	5. 5. 0
London School of Economics	350. 0. 0
London Society (The)	5. 5. 0
National Advertising Society	52.10. 0
National Art-Collections Fund	5. 5. 0
National Federation of Building Trade Employers	5. 5. 0
National Federation of Vehicle Trades	25. 0. 0
Newspaper Press Fund	52.10. 0
Public Works Contractors Association	5. 5. 0
Railway Companies' Association	381. 1. 9
Society for Protection of Ancient Buildings	5. 5. 0
	<u>£1,542. 7.11</u>

Amount varies from year to year

It was RESOLVED that the donations and/or subscriptions be and the same are hereby approved so far as this Company is concerned.

2666

DATE OF NEXT BOARD MEETING

The date of the next Board Meeting, viz. April 1st, was considered and confirmed.

Handwritten signature
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 1st April 1926

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Major General Sir Frederick H. Sykes, G.B.E., K.C.B.
Mr. H. A. Vernet C.M.G., M.P.

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 4th March 1926, were confirmed 2667
and signed.

INDEPENDENT OMNIBUS UNDERTAKINGS 2668

The Chairman reported that further arrangements had been made by this Company with independent omnibus undertakings.

PROVISIONAL MONTHLY RESULTS 2669

The Comptroller & Accountant submitted statement showing the Provisional Monthly Results for the two months to the 28th February 1926 compared with the corresponding period of 1925, which was received.

CASH STATEMENT 2670

The Secretary & Treasurer submitted Cash Statement (No. 129) from the 23rd February to the 23rd March 1926 showing a debit balance on current accounts of £93,349.17. 6, Deposit Account £100, and Treasury Bills £150,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

ASSOCIATED EQUIPMENT CO. LTD. LOAN FROM NATIONAL PROVINCIAL BANK LTD. 2671

Also reported that the Associated Equipment Co. Ltd. had arranged with its Bankers, the National Provincial Bank Ltd., for a loan up to £135,000 for a period of three months, secured on an undertaking to issue if necessary Debenture Stock under the Trust Deed of 19th September 1921 to which the Company was a party.

CAPITAL STATEMENT 2672

A statement showing the capital position of of the Company was also submitted.

CAPITAL REQUISITIONS 2673

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/739 Amount overspent on following Requisitions:-

24/722 Construct special washing machine at Chiswick Works 2450
24/735 Supply and fix 4 engine running-in stands at Chiswick Works 197

£637

Carried forward

2637

24/790 Construct two "B" type Box Vans for the use of the Catering Department. Brought forward 8637
400
21,047

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as to £260 to Capital and £140 to Extraordinary Expenses.

2674 TRAFFIC RECEIPTS

The Commercial Manager submitted statement showing the traffic receipts for the period from 1st January to the 27th March 1926 compared with the corresponding period of the previous year, which was received.

2675 STAFF MATTERS

The Chairman referred to the new Agreement with the Drivers and Conductors which it had been arranged should endure for a period of two years.

2676 PARLIAMENTARYWalthamstow Urban District Council Bill

The Commercial Manager reported that the Bill of the Walthamstow Urban District Council seeking powers to run omnibuses had been withdrawn, and it was not therefore necessary to proceed with the Company's Petition.

Guildford Corporation Bill

Also reported that the promoters of the Guildford Corporation Bill had now given an undertaking not to apply their tests to this Company's Drivers and Conductors who had previously passed the Metropolitan Police test, and the Company's Petition against the Bill had accordingly been withdrawn.

2677 ACCIDENTS AND CLAIMS

A report as to Accidents and Claims in connection with the Common Fund Companies was submitted the following being the principal points: the total number of accidents for the four weeks to the 27th March had been 2010, an increase of 5% over the corresponding period of 1925, although there had been 6 fatal accidents only against 10: that expenditure amounted to £6,580 an increase of 20%, and that there had been 723 staff accidents (1 fatal) an increase of 39%.

That 20 claims cases had been contested in the Courts, the Companies winning 11 and losing 9.

2678 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (NO.44)

A Report from the Panel of Directors for Receipts & Payments (No.44) was submitted and received.

2679 REPORTS FROM OFFICERS

Reports were submitted and considered from the -

Operating Manager & Chief Engineer	dated	31st March 1926
Commercial Manager	"	29th " 1926
General Stores Superintendent	"	1st April 1926

Arising out of the Report of the Operating Manager & Chief Engineer the Chairman invited the Directors to visit the Chiswick Works of the Company and also at the same time the works of the Metropolitan District Railway Company at Acton, indicating that the Officers concerned would be ready to arrange individual visits at any time at the convenience of the Directors.

The Chairman took the opportunity of expressing his appreciation of the work accomplished by Mr. Shave and his assistants at the Chiswick Works.

DOCUMENTS SEALED

2680

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

William Foster and Elizabeth J. Foster to the Company. Full repairing lease for 14 Years in respect of premises known as Wells Road Garage, Shepherd's Bush.

The Company to the Alrdor (Great Britain) Co. Ltd. Licence to make alterations in premises known as No. 1 Laundry Road, Fulham.

Sir William Blake Mason, Bart., to the Company. Licence to make alterations, etc. to property in Gayford Road, Starch Green, Hammersmith.

The Company to Messrs. Foster and Musgrove. Lease of premises in the rear of Gayford Road, Starch Green, Hammersmith.

The Company to Messrs. Foster and Musgrove. Licence to make alterations to property at Gayford Road, Starch Green, Hammersmith and use the premises as a steam laundry.

Creditors Petition to the High Court. Claims against A. Greville Collins - also sealed by the London Electric Railway Company.

The Company and the County Council of Middlesex. Memorandum of Agreement endorsed on Agreement dated 26th June respecting additional sign posts on the Great West Rd.

The Urban District Council of Sutton and the Company. Deed of Release and new Covenant as to treatment of forecourt in Bushey Road, Sutton.

The Company and the Shamrock Traction Co. Ltd. Agreement of hiring with option of purchasing omnibuses.

The Cambrian Coaching & Goods Transport Ltd. and the Company. Agreement respecting further advances to the Cambrian Company.

Thomas Tilling Ltd. and the Company. Agreement as to further loan of £32,075.10. 3d.

The London General Omnibus Co. Ltd. and the Cambrian Coaching & Goods Transport Ltd. Agreement to render services.

Application, Authorisation and Provisional Specification respecting application for patent by Mr. Geo. J. Shave and the Company, Improvements in or relating to spring suspension systems.

Apprenticeship Indentures:-Apprentice

A. E. W. Rowling
J. Sturges
W. E. Santen
A. J. Berry
H. A. Sloper
R. H. Tombs
A. J. Kendrick

Parent

Arthur Rowling
J. Sturges
W. Santen
A. Berry
H. A. Sloper
E. V. Tombs
A. C. Kendrick

Also to Stock Certificates for:-

£10,952 4½% First Debenture Stock
17,307 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

2681

Referring to Minute No. 2623 of the 7th January 1926, the Secretary & Treasurer reported that a further £1,500 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1925.

It was RESOLVED that authority be and is hereby given for the cancellation of such Stock in respect of the Sinking Fund for 1925, making with the £26,315 already cancelled a total of £27,815 for the year 1925.

SURPLUS PROPERTY REPORT FOR 1925

2682

The Secretary & Treasurer mentioned that the Surplus Property Report for the year 1925 which should have been submitted to this meeting was not quite ready, and asked leave to post it to the Directors as soon as this could be done, which was agreed.

L. Field
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 6th May 1926

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

The Solicitor, and Secretary & Treasurer

2683 The Minutes of the Board Meeting held on the 1st April 1926, were confirmed and signed.

2684 The Secretary & Treasurer reported receipt of apologies for absence from Mr. C. J. Cater Scott.

2685 VISIT OF OFFICERS TO AMERICA

The Chairman reported that he had arranged for three Officers of the Common Fund Companies, viz. Mr. G. Rushton, Engineer, London General Omnibus Co. Ltd., Mr. J. B. Mackinnon, Superintendent of Schedules, London General Omnibus Co. Ltd., and Mr. E. T. Brook, Superintendent of Rolling Stock (Railways) to visit the United States to study traffic developments and other matters.

It was RESOLVED that the same be approved so far as this Company is concerned.

2686 BROWN'S PATENT - INTERNAL COMBUSTION ENGINE

The Chairman reported that the Associated Equipment Company Ltd., had entered into an Agreement with Messrs. Brown and Williams for an option to acquire the patent rights of a new internal combustion engine which the parties had designed: that experiments had been carried out with the engine in the Company's omnibuses with very satisfactory results and that further experiments were being undertaken.

2687 PROVISIONAL MONTHLY RESULTS

The Chairman submitted the Provisional Monthly Results for the three months to 31st March 1926 compared with the corresponding period of 1925, and referred to the success of the covered-top omnibuses of the Company.

In this connection he also referred to the improved conditions at Chiswick Works and indicated that in his view there was need for recognition of the work accomplished there both by the Officers and the workmen, and that accordingly he desired that the matter should be considered by the Welfare Committee with a view to finding some method of suitable recognition of these services, which, having in mind similar circumstances which may arise from time to time in connection with the associated Companies operations, can be properly extended to those Companies: that he would wish to take the Chair at the Committee Meeting for the purposes of this consideration.

It was RESOLVED to approve

2688 GENERAL STRIKE

The Chairman referred at length to the Strike which was in operation on all of the services of the Common Fund Companies and the associated Tramways Companies and indicated that there had been a total withdrawal of labour on Tuesday morning the 4th

GENERAL STRIKE (Contd)

May: that notwithstanding this all of the Railways were arranging for traffic to a certain extent to-day and that at least 150 omnibuses were being operated: that these omnibuses were based upon Chiswick Works which were under military protection, but it was hoped it would be possible to extend these operations during the day by opening two garages: that the Trams had made a commencement: that in the circumstances since the operatives of the Railway Companies and the Omnibuses had broken their contracts it was not proposed to pay the wages which would normally have been payable during this week in respect of last week's work.

Reference was made to the importance of instituting a good service of trains and omnibuses from the public point of view, and the hope was expressed that the Chairman would be encouraged to do everything possible to this end, special emphasis being laid on the need for the protection of the services.

The Chairman indicated that everything possible was being done including the enrolment and training of special constables by the Companies own Officers.

It was RESOLVED that the Chairman be requested to issue a notice thanking the staff and the volunteers who were operating the services under these trying circumstances.

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 130) from the 23rd March to the 27th April 1926 showing a credit balance on current accounts of £122,602.11. 4 Deposit Account £100 and Treasury Bills £120,000.

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2689

CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

2690

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

2691

24/796. Construction of 25 additional "K" type D.D. omnibuses. Chassis to be erected chiefly from parts instore at Chiswick and Walthamstow, Bodies to be taken from float

£16,975

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

24/795. Increase of fleet of "K" type Single Deck omnibuses from 100 to 125 vehicles.

£17,500

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as to £10,500 to Capital and £7,000 to Extraordinary Expenditure.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (NO. 45)

A Report from the Panel of Directors for Receipts & Payments (No. 45) was submitted and received.

2692

REPORT FROM OFFICERS

A report from the Commercial Manager dated 29th April 1926 was submitted and considered.

2693

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

East Ham Corporation - Application for licence to store Petroleum.
 Agreement for working omnibuses. The Company and the following independent Omnibus Companies:-

Shamrock Traction Co. Ltd.
 Brackin & Vandy Ltd.
 Western Omnibus Co. Ltd.
 R. A. Motor Services Ltd.
 Fleet Omnibus Co. Ltd.
 Central Omnibus Co. Ltd.
 Edward Paul Ltd.
 A.L. Omnibus Co. Ltd.

Also to Stock Certificates for:-

£18,786 $\frac{4}{5}$ First Debenture Stock
 15,997 $\frac{5}{8}$ Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENTS for the first half year 1926

Statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement, dated 21st December 1915 and Supplemental Agreement dated 8th December 1921, for Depreciation and Reserve for the first half of the year 1926, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of the Companies.

Ashfield
 CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

Minutes of a Special Meeting of the Board of Directors of the Company in joint session with the Directors of the:-

UNDERGROUND ELECTRIC RAILWAYS COMPANY OF LONDON LTD.

METROPOLITAN DISTRICT RAILWAY COMPANY

LONDON ELECTRIC RAILWAY COMPANY

CITY & SOUTH LONDON RAILWAY COMPANY

CENTRAL LONDON RAILWAY COMPANY

ASSOCIATED EQUIPMENT COMPANY LIMITED

LONDON & SUBURBAN TRACTION CO. LTD.

LONDON UNITED TRAMWAYS LIMITED

METROPOLITAN ELECTRIC TRAMWAYS LIMITED

SOUTH METROPOLITAN ELECTRIC TRAMWAYS & LIGHTING CO. LTD.

held at the Offices of the Company, 55, Broadway, Westminster, London, S.W.1., on Thursday, the 20th May, 1926.

PRESENT.

The Rt. Hon. Lord Ashfield, in the Chair

Mr. C. J. Cater Scott, Deputy Chairman

Mr. F. Pick, Assistant Managing Director

Mr. Daniel Duff

Sir William Gentle, J.P.

Col. Sir Herbert Jekyll, R.E., K.C.M.G.

Mr. Ernest Law, C.B., C.V.O.

Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.,

Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.

Mr. H. A. Vernet

IN ATTENDANCE

Mr. Z. E. Knapp, Director of Construction (Railways)

Mr. G. J. Shave, Operating Manager & Chief Engineer (L.G.O.C)

Mr. H. Lansdown, Traffic Superintendent " "

Mr. A. Rozier, Superintendent of Rolling Stock " "

Mr. G. Rushton, Engineer " "

Mr. J. P. Thomas, Operating Manager (Railways)

Mr. J. Thornton, Superintendent of the Line (Railways)

Mr. A. R. Cooper, Chief Engineer (Railways)

Mr. W. A. Agnew, Mechanical Engineer (Railways)

Mr. C. E. Stamer, Civil Engineer " "

Mr. P. V. McMahan, Supt. of Power " "

Mr. J. H. Millen, Asst. Supt. of Power " "

Mr. W. S. Every, Signal Engineer " "

Mr. A. L. Barber, Commercial Manager (Operating Companies)

Mr. C. W. Reeve, General Stores Supt. " "

Mr. R. H. Pitts, Staff Officer " "

Mr. N. A. Hardie)

Mr. C. Leese) Joint Managers, Associated Equipment Company Ltd.

Mr. E. Boys, Secretary & Treasurer, London & Suburban Traction Co. Ltd.

Mr. A. C. Ingram, Secretary & Treasurer (Tramways)

Mr. C. J. Spencer, Secretary & Treasurer (Tramways)
 Mr. A. V. Mason, Deputy General Manager & Chief Engineer (Tramways)
 Mr. A. S. Cardew, Solicitor to the Company
 Mr. C. S. Louch, Comptroller & Accountant to the Company
 Mr. J. C. Mitchell, Secretary & Treasurer to the Company

2696

GENERAL STRIKE

The Chairman indicating that he had called the meeting as he thought the Directors would wish to meet the Officers of the Companies and hear at first hand an account of the situation of the Companies throughout the general strike and to join in the congratulations to them upon the result, reviewed the matter generally and in particular related his interview with Mr. Cramp, Mr. Bromley, Mr. Walkden, Mr. Cliff and Mr. Bevan of the Unions on Thursday the 13th May, they having called to negotiate a settlement of the strike and to plead for the reinstatement of the Companies' Staff: they admitted that they had done the Companies a great wrong in calling the strike and expressed the hope that the future relations with the Companies would be on a much more satisfactory footing than in the past.

He referred in appreciative terms to the services rendered by the numerous volunteers and in particular by the undergraduates of the Universities of Oxford and Cambridge and suggested, and it was approved, that steps should be taken to establish some permanent record which would afford the recognition which their services abundantly deserved. He also spoke of the freedom from accident which reflected great credit on the volunteers in the handling of the traffic.

He expressed his high appreciation of the work of the Officers of the Companies and of the Staff which had remained loyal.

He then called upon the several Officers of the associated Companies who had been more prominently concerned in the handling of the situation, viz:-

Mr. G. J. Shave (Operating Manager & Chief Engineer, London General
 Omnibus Co. Ltd.)
 Mr. A. R. Cooper (Chief Engineer) (Railways)
 Mr. J. P. Thomas (Operating Manager, Railways)
 Mr. A. L. Barber (Commercial Manager, Operating Companies)
 Mr. R. H. Pitts, (Staff Officer, Operating Companies)
 Mr. C. J. Spencer (General Manager, Tramways)

to give some information to the Directors as to the various incidents of the strike,

Mr. Pick, the Assistant Managing Director, at the request of the Chairman spoke also on matters pertaining to the strike and indicated in particular the money which had been received from the emergency traffic, the amount of outgoings during that period and other relative statistics, concluding with an estimate which had been prepared somewhat hurriedly, and was therefore approximate, of the amount which the Companies would lose as a consequence of the strike.

2697

VOTE OF THANKS TO OFFICERS AND LOYAL STAFF

The Chairman then proposed the following resolution which was unanimously adopted:-
 That the Directors of the Underground Electric Railways Company of London Ltd., the Metropolitan District Railway Company, the London Electric Railway Company, the City & South London Railway Company, the Central London Railway Company, the London

VOTE OF THANKS TO OFFICERS AND LOYAL STAFF (Contd)

General Omnibus Co. Ltd., the Associated Equipment Co. Ltd., the London & Suburban Traction Co. Ltd., the London United Tramways Ltd., the Metropolitan Electric Tramways Ltd., and the South Metropolitan Electric Tramways & Lighting Co. Ltd. in joint session assembled, desire to place on record their appreciation of the remarkable enterprise exhibited by the Officers of the Companies in initiating emergency services to take the place of the regular services of trains, omnibuses and tramcars which had been brought to a standstill at the close of traffic on Monday, 3rd May by the operation of the general strike called by the Trades Union Council, and their admiration for the courage and endurance displayed both by the Officers and by the large numbers of the staff of the Companies, both men and women, who remained loyal throughout, in the successful operation of these services.

It was FURTHER RESOLVED that the Chairman be requested to transmit a copy of this resolution, signed by himself on behalf of the Companies to each of the Officers and loyal members of the Staff.

DONATION TO NATIONAL POLICE FUND

The Chairman reported that he had arranged on behalf of the Companies to make a donation of one thousand guineas to the National Police Fund instituted by "The Times" newspaper, which was approved.

2698

WAGES DUE TO STRIKERS

The Chairman stated that a question had been raised by other Companies as to the retention of the money which had been earned by the men who went on strike, prior to their leaving for that purpose, and recommended that in the case of these Companies this payment be not withheld, which was approved.

2699

DINNER FOR DIRECTORS AND OFFICERS

He also intimated that it was proposed that the Directors and Officers should meet at dinner at the Hotel Victoria on the 31st May to afford some further opportunity of recognising the services of the Officers in connection with their work during the strike.

2700

Ashford
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.
on
Thursday, 3rd June 1926

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Assistant Managing Director
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE.

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer.

2701

The Minutes of the Board Meetings held on the 6th and 20th May 1926; were
confirmed and signed.

2702

ASSOCIATED EQUIPMENT COMPANY LTD. - DIRECTORATE

The Chairman reported that Mr. George Watson had resigned his office as a
Director and Deputy Chairman of the Associated Equipment Company Ltd.

2703

FINANCE

The question of the need of the Company for further capital moneys was
considered and also a recommendation from the Underground Electric Railways Company
of London Ltd., that this Company should dispose of the remaining £250,000 4 $\frac{1}{2}$ %
First Debenture Stock and £500,000 5% Cumulative Income Debenture Stock and 4952
Ordinary Shares of £10 each, and

It was RESOLVED to accept the recommendation and to dispose of the Debenture
Stocks on such terms and at such times as the Chairman and Mr. H. A. Vernet may
think fit.

It was further reported that the Underground Electric Railways Company of
London Ltd. had applied for the allotment of the Shares, and

It was RESOLVED ACCORDINGLY that 4952 Ordinary Shares of £10 each of the
Company numbered 270049 to 275000 be allotted and issued to the Underground
Electric Railways Company of London Ltd. at par.

2704

RE 60,000 ORDINARY SHARES OF £10 EACH ISSUED IN 1921

The Secretary & Treasurer reported that the option to convert into Preference
Shares 60,000 Ordinary Shares of £10 each issued in 1921 would expire on the
30th instant, and that the holders of such Shares, the Underground Electric
Railways Company of London Ltd. proposed to take no action thereupon.

2705

OPENING OF MORDEN EXTENSION - CITY & SOUTH LONDON RAILWAY

The Assistant Managing Director reported that the City & South London Railway
Company proposed to open their Morden Extension on the 26th July.

2706

PROVISIONAL MONTHLY RESULTS

The Comptroller & Accountant submitted statement showing the provisional
monthly results for the four months to the 30th April 1926 compared with the
corresponding period of 1925, which was discussed.

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 131) from the 27th April to the 25th May 1926 showing a credit balance on current accounts of £146,706. 2. 2, Deposit Account £100, and Treasury Bills £90,000.

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the Board Meeting held on the 6th May be and the same is hereby approved and confirmed.

2707

CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

2708

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

27/17297 Additional expenditure incurred on the construction of a Garage at Leatherhead (original amount authorised was £4,200) £961

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to capital - special account re East Surrey Traction Co. Ltd. joint undertaking.

28/2. Installation of equipment for posting Stores Records and dealing with invoices £5,000

21/4. Purchase of freehold interest in land at Hampden Road, Muswell Hill 170
£5,170

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

2709

TRAFFIC RECEIPTS

The Assistant Managing Director submitted statement showing the traffic receipts for the period from 1st January to the 29th May 1926 compared with the corresponding period of the previous year, and referred to the effect thereupon of the general strike.

2710

REPORT FROM STAFF WELFARE COMMITTEE (No. 18)

Also submitted a report from the Staff Welfare Committee (No. 18) and drew attention to the various items therein and recommendations, which were approved.

2711

ACCIDENTS AND CLAIMS

Further reported that accidents and claims were substantially heavier than the corresponding period of last year, and unfortunately several cases before the Courts had been decided unfavourably to the Companies.

2712

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 46)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 46) which was received.

2713

REPORTS WERE SUBMITTED AND CONSIDERED -

From the Operating Manager & Chief Engineer dated 2nd June 1926
" " General Stores Superintendent " 3rd June 1926

2714

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been

2715

DOCUMENTS SEALED (Contd)

26

affixed to the following documents since the Board Meeting held on 6th May:-
Agreements for working omnibuses, between the Company and the

Olympic Traction Co. Ltd.
Primrose Omnibus Company Ltd.
Ubique Omnibus Company Ltd.
Lonsdale Omnibus Company Ltd.
Horseshoe Traction Company Ltd.
Direct Omnibus Company Limited
Chas. Randall Ltd.

(All sealed in duplicate)

Also to Stock Certificates for:-

£12,987 $4\frac{1}{2}\%$ First Debenture Stock
9,499 $5\frac{1}{2}\%$ Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

2716

MANAGING DIRECTOR'S SALARY

It was RESOLVED TO APPROVE the signing by the Deputy Chairman of an Agreement dated 4th May 1926 between the Underground Electric Railways Company of London Ltd. and the Metropolitan District Railway Company, the London Electric Railway Company, the City & South London Railway Company, the Central London Railway Company, the London General Omnibus Co. Ltd. and the Associated Equipment Company Ltd., whereby this Company undertakes 30% of the liability of the Underground Electric Railways Company of London Ltd. under the said Agreement,

D. 2716

A. G. P. H. L.

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55 Broadway,
Westminster, London, S.W.1.

on

Thursday, 1st July 1926

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Asst. Managing Director
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G.,
M.P.

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 3rd June 1926, were confirmed 2717
and signed.

SALE OF DEBENTURE STOCKS

The Secretary & Treasurer referred to Minute No. 2703 of the 3rd June 1926
and reported that Messrs. Baring Bros. & Co. Ltd. had purchased - 2718

£250,000	4½%	First Debenture Stock (free of stamp & fee) ex interest payable on 1st July 1926, for payment on the 2nd July 1926 @	
	87½%		£218,750
£500,000	5%	Cumulative Income Debenture Stock (free of stamp & fee) ex interest payable 15th August 1926, for payment on 16th August	
	1926 @ 81½%		£407,500

ASSOCIATED EQUIPMENT COMPANY LTD. AND DAIMLER CO. LTD.

The Chairman indicated that a Company had been constituted known as the
Associated Daimler Co. Ltd. for the purpose of combining the interests of the
Associated Equipment Company Ltd. and the Daimler Company Ltd. and to provide
as far as possible a common basis of production and a common basis for sales,
although the relations of the Associated Equipment Co. Ltd, with this Company
were to remain as at present. He stated the capital of the Company to be
£50,000 and explained the mode of division of the profits and in particular
indicated the provision arranged for the settlement of disputes should such
arise. 2719

OPENING OF MORDEN EXTENSION - CITY & SOUTH LONDON RAILWAY

Also indicated that there had been delay in the work on the Morden Extension
of the City & South London Railway caused first by the general strike and now
by the continuance of the coal strike, and that the extension would not be
opened until August 22nd. 2720

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 132) from the 25th
May to the 22nd June 1926 showing a credit balance on current accounts of
£111,504. S. 3, deposit account £100 and Treasury Bills £395,000. 2721

It having been reported that the Certificates from the Bankers agreed in
every instance with the balances shown on the statement -

2721

CASH STATEMENT (Continued)

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2722

CAPITAL STATEMENT

A statement showing the capital position of the Company was submitted.

2723

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/800	Carry out further structural alterations necessary at Norwood Garage in order to provide for the operation of "NS" covered top omnibuses	<u>£2,250</u>
24/803	Covering cost of equipping the whole of the standard double deck "NS" type open-top omnibus bodies with covered tops	<u>£254,700</u>
24/804	Covering cost of constructing an additional 100 standard double deck "NS" type omnibuses with covered tops	<u>£139,700</u>
24/806	Covering cost of increasing the fleet of the latest type of char-a-banc from 6 to 24	<u>£27,000</u>

The Assistant Managing Director explained the need for the additional 100 "NS" omnibuses and for the additional chars-a-banc, and

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

24/805	Covering cost of increasing the fleet of "K" type single deck omnibuses from 125 to 138 and constructing 5 additional bodies to act as spares	<u>£11,200</u>
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It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as to £7,650 to Capital and £3,640 to Extraordinary Expenditure.

2724

INTERIM ACCOUNTS TO 30TH JUNE 1926

Interim Accounts to the 30th June 1926 were submitted and discussed.

2725

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENTS

Referring to Minute No. 2695 of the 6th May 1926, statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 21st December, 1915, and Supplemental Agreement dated 8th December 1921 for Depreciation and Reserve in respect of the half year ended 30th June, 1926, these sums to be taken into account in determining for the half-year ending 31st December, 1926, the amounts of the reserves to be set aside in respect of such year.

It was RESOLVED that the arrangement be approved and that the Secretary be and he is hereby authorised to sign the said statement on behalf of the Company.

2726

INTERIM DIVIDEND ON ORDINARY SHARES.

It was RESOLVED that an interim dividend be and is hereby declared on the Ordinary Shares of the Company for the six months ended 30th June, 1926 of 3 per cent free of Income Tax payable on and after 30th July, 1926.

It was FURTHER RESOLVED that the Secretary and Treasurer be and he is hereby authorised to notify the Secretary of the Stock Exchange and the Press.

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK.

It was RESOLVED that interest for the half year ended 30th June, 1926 of 2½ per cent be paid on and after the 16th August 1926 to the registered holders of the 5% Cumulative Income Debenture Stock of the Company at the date of the closing of the books, viz. 2nd August, 1926.

It was FURTHER RESOLVED that the National Provincial Bank Ltd., 2, Princes Street, E.C. be and they are hereby authorised to pay when presented on and after the 16th August, 1926 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

It was FURTHER RESOLVED that the transfer registers of the 5% Cumulative Income Debenture Stock be closed from the 2nd to the 14th August, 1926, both days inclusive for the preparation of the warrants and that the same be advertised in the London "Times."

TRAFFIC RECEIPTS.

The Assistant Managing Director submitted statement showing the traffic receipts for the period from 1st January to the 26th June, 1926 compared with the corresponding period of 1925, which was received.

REPORT FROM STAFF WELFARE COMMITTEE (NO.19).

Also submitted a Report from the Staff Welfare Committee (No.19) relating to the following matters:-

1. Pensions, Retirement and Death Grants.

Pensions and grants authorised as detailed in Appendix "A".

2. Organisation.

Consideration by Committee of organisation, ^{recruiting} and training of staff, and relations with Trade Unions.

3. War Service Allowances.

Payment of further belated War Service Allowances to five members of Clerical Staff totalling £266. 13. 7.

4. London School of Economics and Political Science.

Result of work for Session 1925/26. Inclusion of 14 members of Supervisory Staff in list of names for Session 1926/27,

5. University College.

No action to be taken in regard to the appeal of the University College for funds to provide engineering equipment etc.

It was RESOLVED that the report be received, ~~approved and adopted~~ and the recommendations so far as this Company is concerned approved and adopted, the pensions indicated in Appendix "A" to be payable during the pleasure of the Board.

ACCIDENTS AND CLAIMS

Also reported in regard to Accidents and Claims that so far as the Common Fund Railway Companies were concerned there had been a decrease of 4% in the number of accidents during June compared with the corresponding month of the previous year whilst the figures of the London General Omnibus Co. Ltd. for the same periods showed an increase of 5%: fatal accidents for the month had been 9 against 9 and for the 6 months to end of June 56 against 68 a decrease of 17%: expenditure for the month showed a decrease of 9% but an increase of 8% for the half year: that 34 cases had been contested in the Courts, the Companies winning 21 and losing 13: Staff accidents showed a decrease of 42% for the month and 33% to the end of June and fatal accidents 11 against 1 for the month and 2 against 5 for the six months to end of June: expenditure showed a decrease of 10% for the month and an increase of 2% for the half year.

2731 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (NO.47).

Also submitted a Report from the Panel of Directors for Receipts and Payments (No. 47) which was received.

2732 REPORTS FROM OFFICERS.

Reports were submitted and considered from the
 Operating Manager and Chief Engineer dated 30th June, 1926
 Commercial Manager " " 1st July, 1926
 General Stores Superintendent " " 1st July, 1926

2733 DOCUMENTS SEALED.

The Secretary & Treasurer reported that the seal of the Company had been affixed to the following documents since date of last meeting:-

Agreements for working omnibuses. The Company and the
 Criterion Omnibus Co. Ltd.
 Dominion Omnibus Co. Ltd.
 T. & W. Omnibus Co. Ltd.
 Celtic Omnibus Co. Ltd.

Agreements for hiring with option of purchasing omnibuses. The Company and the
 Central Omnibus Co. Ltd.
 R. A. Motor Services Ltd.
 Olympic Traction Co. Ltd.
 Charles Randall Ltd.

The Corporation of Acton. Licence as to temporary building for cycle shed, Chiswick Works.

The Company and the Union of London & Smiths Bank Ltd. (In Liquidation) as Debenture Trustees. Form of request for the concurrence of the Debenture Trustees to the sale by the Company of the lease of 190 Bow Common Lane.

The Company and Messrs. Glyn Mills & Co. as Debenture Trustees. Form of request for the concurrence of the Debenture Trustees to the sale by the Company of the lease of 190 Bow Common Lane.

Also to Stock Certificates for

£2,430 4½% First Debenture Stock
 £12,000 5% Cumulative Income Debenture Stock

as per details shown in the cancel reissue books which had been signed by the Directors.

It was RESOLVED that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

2734 PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND.

The Secretary & Treasurer reported that in connection with the sale of £250,000 4½% First Debenture Stock to Messrs. Baring Bros. & Co. Ltd. £50,000 of such Stock had been purchased by the Company for Sinking Fund purposes at the price paid by that firm, viz. 87½% plus ½% commission.

It was RESOLVED that authority be and is hereby given for the cancellation of £9,242 of such Stock in respect of the Sinking Fund for the year 1925, making with the £27,815 already cancelled £37,057.

It was FURTHER RESOLVED that authority be and is hereby given for the cancellation of £38,547 of such Stock in respect of the Sinking Fund for the year 1926.

2735 DATE OF NEXT BOARD MEETING.

It was RESOLVED that unless it be found necessary to specially convene a meeting of the Board, the next regular meeting be held on Thursday, the 7th October at 3 p.m.

Ashpita

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55, Broadway,
Westminster, London, S.W.1.
on

Thursday, 7th October 1926

PRESENT

The Rt. Hon. Lord Ashfield, Chairman
Mr. C. J. Cater Scott, Deputy Chairman
Mr. Daniel Diff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G.,
M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 1st July 1926, were confirmed 2736
and signed.

DEATH OF MR. Z. E. KNAPP

The Chairman referred to the death of Mr. Z. E. Knapp the Director of
Construction of the Common Fund Railway Companies, which took place on Friday,
1st October, and referred to his long service with the Underground Group of
Companies since 1901, and 2737

It was UNANIMOUSLY RESOLVED that this Board do place on record their sincere
appreciation of the splendid service which Mr. Knapp had rendered to the Companies
and that the sympathy of the Board be tendered to the relatives of the late
Mr. Knapp in the loss they have sustained.

MORDEN EXTENSION - CITY & SOUTH LONDON RAILWAY

The Chairman referred to the opening of the Morden Extension of the City
& South London Railway Company, and indicated that the Operating Manager of the
Common Fund Railways would presently report as to the traffic experienced: he
expressed his desire that any of the Directors who had not yet had an opportunity
of inspecting the works should do so at an early date. 2738

LONDON TRAFFIC ACT - UXBRIDGE ROAD SUMMONS

The Chairman reported with regard to the decision taken by the Magistrates
at Ealing in dismissing the summonses issued by the Police against various
independent omnibus proprietors and against this Company on the grounds that - 2739

1. The economic position of the tramways was taken into account in making
the regulations, and that the Act did not empower them to do so.
2. The additional members of the Traffic Advisory Committee were not present
when the regulations were considered.

PROVISIONAL MONTHLY RESULTS

The Comptroller & Accountant submitted statement showing the Provisional
Monthly Results for the eight months to the 31st August 1926 compared with the
corresponding period of the previous year, which was received. 2740

2741 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 133) from the 22nd June to the 28th September 1926 showing a credit balance on current accounts of £34,652.16. 5d., Deposit Account £100 and Treasury Bills £1,410,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the statement. -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2742 CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

2743 CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/810	Cover in eastern end of road at south-east corner of Chiswick Factory	£1,300
24/811	Purchase from Associated Equipment Co. Ltd. 6 "K" type omnibuses returned from Devon General Omnibus Company	1,800
12/10	Erect a private car garage at Morden	<u>7,200</u>
		£10,300

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

27/20065 Instal drainage at Uxbridge Garage £543.10.0

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to capital in respect of joint working with the Thames Valley Traction Company.

271/20066 Providing a pit at Chelsham Garage £82

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to capital in respect of joint services with the East Surrey Traction Co. Ltd.

2744 TRAFFIC RECEIPTS

A statement showing the Traffic Receipts for the period from 1st January to the 2nd October 1926 compared with the corresponding period of previous year was submitted.

2745 PARLIAMENTARYFactories Bill.

In the absence of the Assistant Managing Director, the Secretary & Treasurer reported that the Government had decided to proceed with the Factories Bill next Session: that this Bill would impose many new obligations on Railway and Omnibus Companies, and indicated steps that were being taken to endeavour to protect their interests.

2746 ACCIDENTS & CLAIMS

Also reported that accidents generally had decreased 2% comparing the period from 1st January to 25th September 1926 with the corresponding period of the previous year: fatal accidents had been 63 against 73: and the total expenditure £50,505 against

ACCIDENTS & CLAIMS (CONTD)

£44,581: that 33 claims cases had been contested in the Courts the Company winning 20 and losing 13.

REPORTS FROM PANEL OF DIRECTORS FOR RECEIPTS AND PAYMENTS (NOS. 48 and 49)

2747

Also submitted Reports from the Panel of Directors for Receipts and Payments (Nos. 48 and 49) which were received.

REPORTS FROM OFFICERS

2748

Reports were submitted and considered from:-

The Chief Engineer & Operating Manager dated 7th October 1926

The General Stores Superintendent " " "

The Operating Manager (Railways) submitted and explained a diagram showing the traffic experienced on the Morden Extension of the City & South London Railway.

DOCUMENTS SEALED

2749

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

Agreements for working omnibuses:-

The Company and the Marathon Omnibus Co. Ltd.

" " " Priest Bros. Ltd.

" " " Superbus Ltd.

" " " Florence Omnibus Co. Ltd.

Agreement for hiring omnibuses with option to purchase:-

The Company and the Horseshoe Traction Co. Ltd.

" " " " Ubique Omnibus Co. Ltd.

The Company and Edward Paul Ltd. and Charles Randall Ltd. and Griffith & Millington Ltd. Agreement for surrender of advertising rights on omnibuses (Four parts sealed).

The Company and Thomas Tilling Ltd. Supplemental Agreement as to advertising on Timpson's Omnibuses.

Whitbread & Co. Ltd. and the Company. Agreement for use of forecourt at the "Crown" Public House, Bromley Common.

The Company, Messrs. Glyn, Mills & Co. and the Union of London & Smiths Bank Ltd. (in liquidation) and E. W. Rudd Ltd. Underlease of premises in rear of Bow Common Lane, Stepney.

Messrs. Glyn, Mills & Co., the Union of London & Smiths Bank Ltd. (in liquidation) and the Company and E. W. Rudd Ltd. Assignment of leasehold premises situate in Bow Common Lane, Stepney.

The Borough of Holborn and the Company. Memorandum endorsed on original agreement referring to the removal of omnibus stop signs.

The Company and the Urban District Council of Slough. Conveyance by the Company to the Council of a 2' strip of land to widen the existing pathway.

The Company to J. Forster and Lily M. A. Forster. Agreement for the user of the boundary wall of Garage premises at West Norwood.

The Company and the Bell Punch and Printing Co. Ltd. Agreement as to supply of punches.

The Company and Walter Joseph Goodwin and John Ramsay. Assignment of British Patent No. 253212 - spraying apparatus. Also request sealed directing that communications be sent to Agents.

Apprenticeship Indentures:-

Apprentice

W. S. H. Hunt

E. B. Fox

B. C. Jones

C. R. H. Candy

S. P. Jones

Parent or Guardian

W. J. Hunt

J. C. Fox

E. C. Jones

N. F. Candy

P. J. Jones

Also to Stock Certificates for:-

£295,389 4/8 First Debenture Stock

£565,575 5/8 Cumulative Income Debenture Stock

DOCUMENTS SEALED (CONTD)

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

2750 SALE OF £250,000 4½% FIRST DEBENTURE STOCK

With reference to Minutes Nos. 2703 and 2718, the Secretary and Treasurer submitted Allotment Sheets showing allotments Nos. 224 to 233 amounting in all to £242,940 in respect of the £250,000 4½% First Debenture Stock authorized to be sold under Minute No. 2703, and

IT was RESOLVED that Stock be allotted accordingly.

2751 SALE OF £500,000 5% CUMULATIVE INCOME DEBENTURE STOCK

With reference to Minutes Nos. 2703 and 2718, the Secretary & Treasurer submitted Allotment Sheets showing allotments Nos. 484 to 675 amounting in all to £500,000 in respect of the £500,000 5% Cumulative Income Debenture Stock authorized to be sold under Minute No. 2703, and

It was RESOLVED that Stock be allotted accordingly.

Result

Schfeld

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55 Broadway,
Westminster, London, S.W.1. on
Thursday, 4th November 1926

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Assistant Managing Director
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G.
Mr. H. A. Vernet M.P.

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 7th October were confirmed and signed.

2752

SPARE PARTS PURCHASED FROM ASSOCIATED EQUIPMENT CO. LTD.

2753

The Chairman referred to the spare parts supplied to this Company by the Associated Equipment Co. Ltd. and indicated that the latter Company proposed to increase the profit on their cost of spare parts supplied to this Company from 10% to 17% as from the 1st January 1926, and

It was RESOLVED that the increase be accepted.

ASSOCIATED DAIMLER COMPANY LIMITED

2754

The Chairman reported in regard to the appointment of Mr. L. H. Pomeroy as Chief Engineer of the Associated Daimler Co. Ltd. and indicated that it had been agreed that the cost of his services should be divided between the Associated Equipment Co. Ltd., the Associated Daimler Co. Ltd., the Daimler Co. Ltd. and this Company.

It was RESOLVED that the arrangement be approved so far as this Company is concerned.

PROVISIONAL MONTHLY RESULTS

2755

The Comptroller & Accountant submitted statement showing the Provisional Monthly results for the nine months to the 30th September 1926, compared with the corresponding period of the previous year, which was received.

CASH STATEMENT

2756

The Secretary & Treasurer submitted Cash Statement (No. 134) from the 28th September to the 26th October 1926 showing a credit balance on current accounts of £76,215.4.11, Deposit Account £100, and Treasury Bills £1,365,000.

Mr. H. A. Vernet having reported that the certificates from the Bankers agreed in every instance with the balances shown on the statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

CAPITAL STATEMENT

2757

A statement showing the capital position of the Company was also submitted,

2758

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/813	Construct an additional 166 standard covered top double deck "NS" type omnibuses	£210,820
24/814.	Construct an additional 9 standard open top double deck "NS" type omnibuses for use of National Omnibus & Transport Co. Ltd. (4) and East Surrey Traction Co. Ltd. (5)	10,485
28/815	Construct 11 Provincial "S" type double deck open top omnibuses for use of National Omnibus & Transport Co. Ltd. (4) and East Surrey Traction Co. Ltd. (7)	14,410
28/816	Construct 13 "S" type single deck omnibuses for use of the National Omnibus & Transport Co. Ltd.	15,145
28/817	Construct an additional 12 standard open top double deck "NS" type omnibuses	14,340
24/818	Construct 2 large type single deck omnibuses for the use of the East Surrey Traction Co. Ltd.	2,550
24/819	Construct an additional 3 chars-a-banc (making 5 in all) of latest type for use of the National Omnibus & Transport Co. Ltd.	4,500
24/820	Construct an additional 12 chars-a-banc of the latest type	18,000
24/821	Purchase 7 Boring and Facing Lathes to be supplied to central Garages for skimming Brake Drums, etc.	1,200
24/822	Provide permanent lighting in the Ticket Department at Chiswick Works	600
24/823	Construct an additional 48 standard open top double deck "S" type omnibuses	<u>49,541.5.0</u>
		<u>8241,591.5.0</u>

The Assistant Managing Director explained that the provision of additional omnibuses was mainly due to the further withdrawal of "B" type vehicles, and also to the withdrawal of omnibuses of independent Omnibus Companies purchased by this Company which were found to be inefficient and were the cause of considerable complaint by the Police, in addition to which, owing to the cessation of business by Messrs. Straker Squire Ltd. it was now difficult, if not impossible, to get the necessary spare parts required for that type of vehicle.

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

2759

TRAFFIC RECEIPTS

The Assistant Managing Director submitted statement showing the Traffic Receipts for the period from 1st January to the 30th October 1926, compared with the corresponding period of the previous year.

2760

REPORT FROM STAFF WELFARE COMMITTEE (No. 20)

Also submitted a Report from the Staff Welfare Committee (No. 20) relating to the following matters:-

1. Pensions: Retirement and Death Grants(a) Existing scales

Pensions and Grants authorised as detailed in Appendix "A".

(b) Special Cases

Special cases dealt with as detailed in Appendix "B".

2. Superannuation Funds(a) Railway Clearing System Superannuation Fund

No further additions to be made to the membership of this Fund so far as the Metropolitan District Railway Company is concerned.

STAFF WELFARE REPORT (Contd)Superannuation Funds (Contd)

- (b) Superannuation Contributions of members of the staff who were absent without leave during the General Strike + May 1926

Agreed that contributions for the Strike period should be accepted from such members of the staff who have since returned to duty and that corresponding payments be made by the Companies to the Railway Clearing System Superannuation Fund and the Omnibus Railway & Equipment Companies' Staff Superannuation Fund.

3. Staff Welfare Expenditure

Review of expenditure for the half year to 30th June 1926.

4. Sick Pay

Review of Sick Pay payments made during three months to 31st August 1926.

5. Suggestions Scheme

Report for quarter ended 30th September 1926.

6. London School of Economics and Political Science

Result of examinations held in respect of Session 1925/1926.

7. Institute of Transport

Payment of Student's fee.

8. Staff Associations.

Review of the Reports and Balance Sheets of various Staff Associations, construction of a pavilion at Acton (M.D.R) Sports Ground at cost of £1,317.15. 0, and proposed erection of a Pavilion at Burnt Oak (L.E.R) Sports Ground.

It was RESOLVED that the Report be received and the recommendations so far as this Company is concerned approved and adopted, and that the pensions indicated in Appendix "A" and Appendix "B" be payable during the pleasure of the Board.

ACCIDENTS AND CLAIMS

Also reported that the position in regard to accidents was improving: that taking the Common Fund Companies together there was a decrease of $\frac{3}{8}$ comparing the month of October with the corresponding month of previous year, but on the other hand the expenditure on claims was increasing: that the expenditure for the first ten months of this year was approximately £63,000 as against £59,000 in the corresponding period of last year. He attributed the change to the increased scale of awards which had been adopted by the Courts which was affecting all the transactions of the Companies in this regard.

2761

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 50)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 50) which was received.

2762

REPORTS FROM OFFICERS

Reports were submitted and considered from the -

Operating Manager & Chief Engineer	dated	3rd	November	1926
Commercial Manager	"	2nd	"	1926
General Stores Superintendent	"	4th	"	1926

2763

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last meeting:-
The Company, the Florence Omnibus Co. Ltd. and Messrs. Griffiths & Millington Ltd.
Agreement for surrender of advertising rights on an omnibus.

2764

DOCUMENTS SEALED (Contd)

Agreements for working omnibuses of various independent Omnibus Companies:-

The Grafton Omnibus Co. Ltd.
The Legion Omnibus Co. Ltd.
The Jockey Omnibus Co. Ltd.
Redburn's Motor Services Ltd.

The Company and the Tramways (M.E.T) Omnibus Co. Ltd. Declaration of Trust as to certain shares and debentures in independent omnibus Companies (sealed in duplicate).

The Company and the South Metropolitan Electric Tramways & Lighting Co. Ltd. Declaration of Trust as to certain shares and debentures in independent Omnibus Companies. (Sealed in duplicate).

Apprenticeship Indenture - L. C. Ford Apprentice, C. E. Ford parent.

Also to Stock Certificates for -

£ 9,745 $4\frac{1}{2}\%$ First Debenture Stock
£ 27,173 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was resolved that the sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

2765 SALE OF £250,000 $4\frac{1}{2}\%$ FIRST DEBENTURE STOCK.

Referring to Minute No. 2750 of the 7th October 1926, the Secretary & Treasurer submitted Allotment Sheets showing further allotments Nos. 284 to 294 amounting in all to £7,041 in respect of the £250,000 $4\frac{1}{2}\%$ First Debenture Stock authorised to be sold under Minute No. 2703.

It was RESOLVED that Stock be allotted accordingly.

2766 AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE SECOND HALF OF YEAR 1926

Statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 21st December 1915 and Supplemental Agreement dated 8th December 1921 for Depreciation and Reserve for the second half of year 1926, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of the Company.

2767 DATE AND TIME OF MEETINGS IN 1927

It was RESOLVED that the Board Meetings of this Company in 1927 be held on the first Thursday in every month at 3 p.m. at 55 Broadway, Westminster, S.W.1. except in the month of February when the meeting be held on the second Thursday, viz. 10th February.

2768 ELECTION OF SIR ERNEST CLARK, K.C.B., AS A DIRECTOR

On motion duly seconded

It was RESOLVED that Sir Ernest Clark, K.C.B., be and he is hereby elected a Director of the Company to fill a vacancy.

S. J. Pilla
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.
On
Thursday, 2nd December 1926

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Assistant Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE Commercial Manager, Comptroller & Accountant, General Stores
Superintendent, Solicitor, and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 4th November 1926, were confirmed 2769
and signed.

The Secretary & Treasurer reported receipt of apologies for absence from Sir 2770
William B. Gentle.

STORES COMMITTEE

Referring to Minute No. 2326 of the 5th May 1924 constituting the Stores 2771
Committee and appointing the Members thereof, the Chairman reported that Mr. C. G.
Tegetmeier had resigned from the Committee and recommended that the Rt. Hon. Lord
Newton be appointed a member in his place, and

It was RESOLVED so far as this Company is concerned, that The Rt. Hon. Lord
Newton be and he is hereby appointed a member of the Stores Committee in the place of
Mr. C. G. Tegetmeier resigned.

METROPOLITAN DISTRICT RAILWAY - NEW OFFICE BUILDING

The Chairman submitted a Memorandum dated 1st December 1926 - a copy of which 2772
had been sent to each Director - with regard to a building proposed to be erected by
the Metropolitan District Railway Company for offices on the site adjoining the
General Offices of that Company and including part of the site now occupied by the
General Offices, and

It was RESOLVED that the proposals contained in the Memorandum be and the same
are hereby approved so far as this Company is concerned.

LONDON ELECTRIC RAILWAY - NEW ROLLING STOCK

The Chairman also submitted a Memorandum dated 30th November 1926 - a copy of 2773
which had been sent to each Director - with regard to the purchase by the London
Electric Railway Company of additional car bodies and electrical equipment for the
improvement of the rolling stock of that Company, and

It was RESOLVED that the proposals contained in the Memorandum be and the same
are hereby approved so far as this Company is concerned.

PROVISIONAL MONTHLY RESULTS

The Comptroller & Accountant submitted statement showing the Provisional 2774
Monthly Results for the ten months to the 31st October 1926 compared with the
corresponding period of the previous year, which was received.

2775

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 135) from the 26th October to the 23rd November 1926 showing a credit balance on current accounts of £47,931.2.8, Deposit Account £100, and Treasury Bills £1,400,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown in the statement -

It was RESOLVED that the Cash Statement be received and that the drawing of Cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2776

CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

2777

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/824 Construct new road, widening existing Bollo Lane entrance and roadway: also construct an additional concrete finished area with provision for additional petrol storage thereon, Chiswick Works	£7,350
24/825 Construct an additional two standard covered top double deck "NS" type omnibuses	2,540
24/827 Erect and provide necessary equipment for Mess Room at Tottenham Garage	3,500
23/105 Additional woodworking machinery for Building Department	450
27/1539 Installing extra pit for dealing with "NS" type omnibuses at Watford Garage	65
	<u>£13,905</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to Capital with the exception of £800 under Requisition No. 24/827 which is to be charged to Extraordinary Expenses.

2778

TRAFFIC RECEIPTS

The Assistant Managing Director submitted statement showing the Traffic Receipts for the period from 1st January to the 27th November 1926 compared with the corresponding period of the previous year, which was received.

2779

STAFF MATTERSSupervisory Staff

The Assistant Managing Director referred to matters arising out of the General Strike in May last and to the consideration thereof by a Special Committee of the Board, and reported that as a result of such consideration notice had been given to the Unions concerned that in future the Companies would require the higher grades of the Supervisory Staff to withdraw from the Unions: that it had been decided to relate the terms of service of the Supervisory Grades to those of similar grades in the Clerical Staff, i.e., they were to be entitled to become members of the Superannuation Fund and to have their scale of sick pay increased: that in certain cases a grant of an increase in salary had been made to equalise their status: and that in the case of this Company 260 men are concerned involving an additional cost estimated at £9,000 per annum.

It was RESOLVED to approve so far as this Company is concerned.

STAFF WELFARE REPORT (No. 21)

Also submitted a Report from the Staff Welfare Committee (No. 21) relating to the following matters:-

STAFF MATTERS (Contd)Staff Welfare Report (No. 21) (Contd)1. Pensions: Retirement and Death Grantsa. Existing scales

Grants authorised as detailed in Appendix "A".

b. Special Cases

Grants authorised as detailed in Appendix "B".

2. Sicknessa. Clark W. Jarvis (deceased)

Sick pay extended for one month.

b. Case of Tuberculosis at Cranbourn Chambers Offices

Medical Officer of Company has inspected the premises and made certain recommendations for the prevention of disease, which are being adopted.

3. Staff Associationsa. Underground Electric Railways Dining Club Ltd.

Permission given for the withdrawal of restrictions for the sale of intoxicating liquors without bona fide meals during special functions held at the Club during winter session 1926/27.

b. Safeguarding of funds of Staff Associations.

Draft scheme circulated amongst the Staff.

4. Institute of Transporta. Authority given for payment of fees amounting to 17 guineas for Session 1926/27.5. Age of Retirement of Staff

Permission refused for motorman to remain in the services until such time as he would be eligible to receive Old Age Pension.

It was RESOLVED that the Report be received and recommendations so far as this Company is concerned approved and adopted.

BILLS IN PARLIAMENT

Also reported that several Bills had been introduced into Parliament but they did not apparently affect any of the Common Fund Companies.

2780

ACCIDENTS AND CLAIMS

Also reported that in the experience of the Common Fund Companies accidents generally had increased during the year, although there had been a slight decrease for the month of November: that 12 fatal accidents had occurred as against 6 during the corresponding month last year; that for the eleven months to 27th November 1926 there had been 113 fatal accidents as against 114, in the corresponding period of last year.

2781

Further reported that there had been an increase in the cost of compensation to the Staff 874 accidents having been reported during November against 666 during the same month in 1925: that this increase was largely if not entirely due to a closer method of recording accidents so as to ensure better treatment, it having been found that in cases of minor accidents not reported blood poisoning and other troubles had supervened causing absence from duty and loss of efficiency.

MARGETSON v. THE COMPANY

Also mentioned the case of Margetson v the Company and explained the circumstances which led to the settlement of the Action.

2783

2784 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 51)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 51) which was received.

2785 PRESS AND TRAFFIC ADVERTISING 1927

Also asked authority for the expenditure on Press and Traffic Advertising of the sum of £66,000 in respect of the year 1927, viz:-

Press Advertising	£34,250
Posters	10,000
Time tables, maps & other publications	16,500
Miscellaneous	5,250
	<u>£66,000</u>

It was RESOLVED that the expenditure be approved so far as this Company is concerned.

2786 REPORTS FROM OFFICERS

Reports were submitted and considered from the

Operating Manager & Chief Engineer	dated	1st Dec.	1926
Commercial Manager	"	29th Nov.	"
General Stores Superintendent	"	2nd "	"

2787 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

Agreements with the following independent omnibus Companies for working omnibuses:-

The Lea Valley Omnibus Co. Ltd.
 Alberta Omnibus Co. Ltd.
 Wellington Omnibus Co. Ltd.

Agreements with the following independent omnibus Companies for hire of omnibuses with option to purchase:

The Ubique Omnibus Company Ltd.
 The Fleet Omnibus Co. Ltd.
 The Legion Omnibus Co. Ltd.

The Company and the Horseshoe Traction Co. Ltd. Endorsement on Hire Purchase Agreement dated 2nd July 1926 "K" type omnibus substituted for Leyland.

County Council of Middlesex and the Company. Endorsement on Agreement for the erection of Time Table Boards on County Sign Posts.

Also to Stock Certificates for:-

£56,971 4 $\frac{1}{2}$ % First Debenture Stock
 £56,957 5% Cumulative Income Debenture Stock
 4,952 Ordinary Shares of £10 each

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

2788 SALE OF £250,000 4 $\frac{1}{2}$ % FIRST DEBENTURE STOCK

Referring to Minute No. 2765 of the 4th November 1926, the Secretary & Treasurer submitted Allotment Sheet showing final allotment No. R 295 amounting to £19 in respect of the £250,000 4 $\frac{1}{2}$ % First Debenture Stock authorised to be sold under Minute No. 2703, and

It was RESOLVED that Stock be allotted accordingly.

K. K. K.
 CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 6th January 1927

PRESENT

Mr. H. A. Vernet, in the Chair
Mr. P. Pick, Assistant Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 2nd December 1926 were confirmed and signed. 2789

The Secretary & Treasurer reported receipt or apologies for absence from Mr. C. J. Cater Scott. 2790

UNITED AUTOMOBILE SERVICES LIMITED

The Secretary & Treasurer reported that in accordance with the instructions of the Chairman an investment had been made of 90,000 Ordinary Shares of £1 each in the United Automobile Services Ltd., a Company operating omnibuses and chars-a-banc in the northern and eastern counties: that the investment had been taken in the first place by this Company but that it was proposed to transfer the shares to the Underground Electric Railways Company of London Ltd. so soon as they were fully paid, and

It was RESOLVED to approve the transaction. 2791

INDEPENDENT OMNIBUS COMPANIES

The Assistant Managing Director reported the position with regard to independent omnibus Companies acquired by this Company, indicating that as at 31st December 1926 199 omnibuses had been acquired leaving 407 still operating separately: also indicated the policy of this Company in regard to the future working of these omnibuses. 2792

PROVISIONAL MONTHLY RESULTS

The Comptroller & Accountant submitted statement showing the Provisional Monthly Results of the Operating Companies for the eleven months to the 30th November 1926 compared with the corresponding period of 1925, which was discussed, and the Assistant Managing Director gave particulars of the cost of licences in respect of this Company's omnibuses and the relation of this payment to the cost of the maintenance of the roads in the County of London. 2793

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 136) from the 23rd November to the 31st December 1926 showing a credit balance on current accounts of £83,469. 6. 8, Deposit Account £100 and Treasury Bills £1,460,000. 2794

CASH STATEMENT (Contd)

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2795

CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

2796

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

MDR/23/108. Construct a road bridge and approaches between the Acton Works of the Metropolitan District Railway Co. and the Chiswick Works of this Company over the London Midland & Scottish Railway

£2,000

It was RESOLVED that the Requisition be and the same is hereby approved so far as this Company is concerned and that one half of the cost of the work be borne by this Company and charged to Capital.

24/828. Purchase 7,000 Ticket Cancelling Punches £6,475

24/830. Construct an additional 50 standard open top double deck "S" or "N.S" type vehicles 80,500

24/2643 Purchase of site for erection of a garage at Bishops Stortford (for use by the National Omnibus & Transport Co. Ltd. 350

£87,325

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

Arising out of Requisition No. 24/830 -

It was RESOLVED that Requisitions Nos. 823 and 825 approved at Board Meetings held on the 4th November and 2nd December 1926 respectively, be and the same are hereby cancelled.

2797

TRAFFIC RECEIPTS

The Assistant Managing Director submitted statement showing the traffic receipts for the period from 1st January to the 25th December 1926 compared with the corresponding period of the previous year, which was received.

2798

STAFF MATTERSSupervisory Staff

Referring to Minute No. 2/79 of the 2nd December 1926, also reported that the negotiations with regard to certain higher grades of the Supervisory Staff leaving the Unions were now completed.

2799

Staff Welfare Report (No. 22)

Also submitted a Report from the Welfare Committee (No. 22) dealing with the following matters:-

1. Pensions, Retirement and Death GrantsExisting scales

pensions and grants authorised as detailed in Appendix "A".

STAFF MATTERS (Contd)2. Donations to Hospitals and kindred Institutions

Donations made in respect of the year 1925 to be renewed for the year 1926.

Consideration to be given to the possibility of the formation within the Companies of a Hospital Savings Fund to be supported by the Staff and the Companies.

3. Railways and L.G.O.C. Death Levy & Distress Funds

The Committee has reviewed the new position which has arisen as a result of the transfer to the Administrative Staff of a considerable number of supervisory grades, and has decided that to avoid hardship such staff may be allowed to retain their membership of these Funds upon transfer to the Administrative Staff only whilst they are in receipt of a salary below £380 per annum.

It was RESOLVED that the Report be received and the recommendations so far as this Company is concerned approved and adopted.

LEGAL AND PARLIAMENTARYBills in Parliament

Also referred to a Bill being promoted in the ensuing Session of Parliament by the Local Authority at Chipping Wycombe seeking powers to run omnibuses, and indicated that it would be necessary to oppose this Bill since the territory involved impinged upon the area of this Company's operations.

It was RESOLVED that authority be and is hereby given to Seal Petitions to the House of Commons or the House of Lords as the case may require, when necessary.

AgreementsBorough of Hornsey - Cranley Gardens Railway Bridge

Also reported that arrangements had been made for this Company to contribute towards the reconstruction of Cranley Gardens Railway bridge in the Borough of Hornsey, explaining that at present the bridge was only constructed to carry weights not exceeding 5-tons and consequently did not permit of the passage of double deck omnibuses: the reconstruction of the bridge would enable a more profitable use to be made of the route by this Company's omnibuses.

It was RESOLVED to approve.

National Omnibus & Transport Co. Ltd.

Further reported that it was proposed to modify the Agreement with the National Omnibus & Transport Co. Ltd. which had been originally drawn on a profit sharing basis, but that since the Company was not earning profits, it was now proposed to make payments of £20 per annum per omnibus in respect of services worked for the London General Company, other conditions of the Contract to be suitably varied.

It was RESOLVED to approve.

Aldershot & District Traction Co. Ltd.

Also reported that an Agreement had been entered into with the Aldershot & District Traction Co. Ltd. operating in the Guildford area for through working to enable a more effective opposition to be offered in case of competition.

It was RESOLVED to approve.

ACCIDENTS AND CLAIMS

Also reported as to accidents and claims in connection with the Common Fund Companies for the year 1926, indicating in particular that there had been a serious increase in the cost of accidents to this Company: that fatal accidents had been

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ACCIDENTS AND CLAIMS (Contd)

119 against 121; and that 48 claims cases had been contested in the Courts of which 33 had been won by the Companies.

2805

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (NO. 52)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 52) which was received.

2806

REPORTS FROM OFFICERS

Reports were submitted and considered from the

Operating Manager & Chief Engineer	dated	5th	Jan.	1927
Commercial Manager	"	3rd	"	"
General Stores Superintendent	"	6th	"	"

2807

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

Agreements for hiring with option to purchase with the following independent omnibus Companies:-

Primrose Omnibus Company Ltd,
Charles Randall Ltd.
Brackin & Vandy Ltd.
Fleet Omnibus Company Ltd.
Direct Omnibus Company Ltd.
Western Omnibus Co. Ltd.
Criterion Omnibus Co. Ltd.

The Company and Tower Carriers Ltd. Agreement for working omnibuses.

H. W. Pennycook and The Company. Conveyance of land at Bishops Stortford.

The Company to Joseph Motley. Lease of land and premises leading from Bow Bridge to Bromley (St. Leonard).

Also to Stock Certificates for -

£26,852 4 $\frac{1}{2}$ % First Debenture Stock
41,575 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

K. K. Field
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 10th February 1927

PRESENT

The Rt. Hon. Lord Ashfield in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. P. Pick, Assistant Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G.,
M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer and Operating Manager, Comptroller &
Accountant, General Stores Superintendent, Solicitor,
and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 6th January 1927, were confirmed 2808
and signed.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT 2809
FOR YEAR ENDED 31ST DECEMBER 1926.

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the year ended 31st December 1926, and

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of the Company.

ALLOCATION OF ADMINISTRATIVE SALARIES AND OFFICE EXPENSES.

2810

The Secretary reported that the total joint administrative salaries and office expenses of the Companies parties to the Common Fund for the year ended 31st December 1926, had been allocated on the basis of the number of passengers carried by the Common Fund Companies. On this basis, the London General Omnibus Company's proportion was £287,123 or 68%.

It was RESOLVED that the allocation be approved and the Comptroller and Accountant instructed to make the necessary entries on the books of the Company in accordance with this resolution.

REPORT OF AUDITORS TO COMMON FUND

2811

The Report of the Auditors to the Common Fund dated 10th February 1927 was submitted and also the Schedule of Reserves and Special Items referred to therein, and

It was RESOLVED that the items shown in the schedule, other than Depreciation and Reserves be approved, and that the same be charged to Revenue.

It was FURTHER RESOLVED that the Report be and the same is hereby received, approved and adopted.

OPERATING RESULTS OF COMMON FUND COMPANIES TO 31st DECEMBER 1926

2812

The Chairman discussed at length the results of the year's working, indicating that the total gross receipts of the five Common Fund Companies to the 31st

OPERATING RESULTS OF COMMON FUND COMPANIES TO 31st DECEMBER 1926 (Contd)

December had been £14,124,737, the highest recorded in the history of the Companies: that the available Common Fund amounted to £811,494: that the financial policy followed in constructing the accounts was in accordance with the previous practice: that the net addition to the reserves was £619,567 and that the total of the reserves at the end of the year was £6,370,442. He referred to the extraordinary expenses incurred during the year in consequence of the General strike in May and the long continued Coal Strike which had been particularly reflected in the increased cost of fuel, and referred to the volume of work done by the Companies as indicated in the supplement to the Annual Accounts.

The Chairman in the name of the Board expressed appreciation of the results achieved by Mr. Frank Pick, the Assistant Managing Director, and the Officers associated with him.

2813

DRAFT REPORT AND ACCOUNTS

Draft Report and Accounts for the year ended 31st December 1926 were submitted, and

It was RESOLVED that the same be approved subject to final audit of the Accounts and the revision of the Report by the Chairman.

It was FURTHER RESOLVED that any two Directors be and they are hereby authorised to sign the Balance Sheet.

2814

DIVIDEND ON ORDINARY SHARES

It was RESOLVED that a final dividend for the year ended 31st December 1926 on the Ordinary Shares of the Company of 3 per cent free of Income Tax be recommended for payment on the 1st March 1927 making with the interim dividend of 3 per cent free of Income Tax paid on the 30th July 1926 a dividend for the year 1926 of 6 per cent free of Income Tax.

It was FURTHER RESOLVED that subject to confirmation by the Shareholders in General Meeting of the dividend now recommended for the half year ended 31st December 1926, the Secretary be and he is hereby authorised to make such payment on the date specified.

2815

NOTICES TO STOCK EXCHANGED AND THE PRESS

It was RESOLVED that the Secretary & Treasurer be and he is hereby authorised to notify the Secretaries of the Stock Exchange and the Press.

2816

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK

The Secretary & Treasurer reported that a notice had been inserted in "The Times" newspaper advertising the closing of the books in which the transfers of the 5% Cumulative Income Debenture Stock of the Company are registered from the 1st to the 14th February 1927 both days inclusive.

It was RESOLVED that the action of the Secretary & Treasurer be approved and confirmed.

It was FURTHER RESOLVED that interest for the half year ended 31st December 1926 of 2½ per cent less Income Tax be paid on and after the 15th February 1927 to the registered holders of the 5% Cumulative Income Debenture Stock at the date of the closing of the books viz. the 1st February 1927.

INTEREST ON 5% CUMULATIVE INCOME DEBTURE STOCK (Contd)

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to pay when presented on and after the 15th February 1927, all interest warrants in respect of the 5% Cumulative Income Debture Stock of the Company as per signed cancelled specimen accompanying this resolution.

SIGNING OF INTEREST AND DIVIDEND WARRANTS

The Secretary & Treasurer referred to the present procedure in regard to the signing of interest and dividend warrants and indicated that it was desired to abolish the practice of having such warrants signed by the Assistant Treasurer or the Deputy Assistant Treasurer, and

It was RESOLVED that the National Provincial Bank Ltd. and/or Messrs. Glyn, Mills & Co., be requested to honour all warrants issued in respect of interest or dividends upon the Stocks of the Company when bearing a facsimile signature of the Secretary & Treasurer and the initials of two checking clerks.

DATE TIME AND PLACE OF ANNUAL MEETING

It was RESOLVED that the Annual Meeting of the Company be held on Thursday the 24th February 1927 at 11 o'clock a.m. at the offices of the Company, 55, Broadway, Westminster, S.W.1.

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 137) from the 31st December 1926 to the 1st February 1927 showing a credit balance on current accounts of £57,666. 5. 2, Deposit Account £100, and Treasury Bills £955,000.

Mr. Vernet having reported that the Certificates from the Bankers agreed in every instance with the balances shown on the statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

294/190/1. Purchase and lay out Sports Ground at Kenton Lane, Kingsbury N.W. and erect pavilion £10,000

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as to £4,500 to Capital and £5,500 to Extraordinary Expenses.

24/831. Construct one Provincial "S" type Double Deck Open Top Omnibus for the use of the East Surrey Traction Co. Ltd. £1,310

24/832. Construct 5 large type Single Deck omnibuses for the use of the East Surrey Traction Co. Ltd. £6,375

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to Capital - East Surrey Traction Company's Account.

24/836. Purchase various special machines and labour saving plant for Chiswick Works £2,000

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to Capital, and written off over three years except as to replacement.

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CAPITAL REQUISITIONS (Contd)

24/837. Provision of Refuse Destructor at Chiswick Works £4,500

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to capital.

271/3743. Purchase the business operated by Mr. C. P. Thompson of Ashburnham Garage, Luton. £1,320

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to Capital - National Omnibus & Transport Company's Account.

Further reported that it was desired to amend Capital Requisition No. 24/815 approved at the Board Meeting held on 4th November 1926 by deleting 4 Provincial "S" type Double Deck Open Top Omnibuses for the National Omnibus & Transport Co. Ltd. thus reducing the amount of the Requisition from £14,410 to £9,170, and

It was RESOLVED to approve accordingly.

2822

TRAFFIC RECEIPTS

The Assistant Managing Director submitted Statement showing the traffic receipts for the period from 1st January to the 5th February 1927 compared with the corresponding period of the previous year, and referred to the decrease in the spending power of the travelling public which was evidenced by the lower receipts being experienced.

2823

RESTRICTED STREETS

Also reported that the Ministry of Transport had issued a further Order restricting a large number of additional streets, and gave details of the number of omnibuses working at 1st November 1926 compared with 1st December 1925, indicating that for the London General and its associated Companies the numbers were 3871 against 3854, an increase of 17; for the independent Companies acquired by the London General and its associated Companies 188 against 47, an increase of 141; whilst the figures for the other independent omnibus Companies were 418 against 548 a decrease of 130.

2824

CROYDON CORPORATION TRAMWAYS - ADDISCOMBE ROUTE

Further reported that the Croydon Corporation had resolved to abandon the Addiscombe section of their Tramways system, and that application had been made to the Ministry of Transport for the necessary permission to run omnibuses over the route.

2825

PARLIAMENTARY - CHEPPING WYCOMBE BILL

Referring to Minute no. 2800 of the 6th January 1927, also reported that the Thames Valley Traction Co. Ltd. had lodged a petition against this Bill but in view of the unlimited powers of outward running which are sought it was thought that this Company should also Petition and a Petition had been prepared accordingly.

2826

WELFARE REPORT (No. 23)

Also submitted a Report from the Welfare Committee (No. 23) dealing with the following matters:-

1. Pensions: Retirement and Death Grantsa. Existing scales

Pensions and grants authorised as detailed in Appendix "A".

b. Special Cases

Special Cases dealt with as detailed in Appendix "B".

WELFARE REPORT (No. 23) (Contd)1. Pensions: Retirement and Death Grants (Contd)c. Cancellation of Grants

Grants previously authorised cancelled as detailed in Appendix "C".

2. Sick Pay

Report on payments for quarter ended 30th November 1926.

3. Suggestions Scheme

Report on suggestions received for quarter ending 31st December 1926.

4. Staff Associationsa. Burnt Oak Sports Ground (L.E.R)

Authority given for expenditure of £175 for the provision of a footpath to facilitate access thereto.

b. Kenton Sports Ground (L.G.G.C)

Authority given for expenditure of approximately £3,000 for purchase and laying out of Sports Ground at Kenton and the provision of a suitable Pavilion.

c. T.O.T. Philharmonic Society

Grant for current year to be reduced from £200 to £150.

It was RESOLVED that the Report be received and the recommendations so far as this Company is concerned approved and adopted, the Pensions indicated in Appendix "A" to be payable during the pleasure of the Board.

ACCIDENTS AND CLAIMS

Further reported in regard to Accidents and Claims for the month of January that in the experience of this Company the number of accidents had decreased 12%: that fatal accidents had been 3 against 6: and that staff accidents showed an increase of 16% in total. That 3 claims cases had been contested in the Courts the Company winning two and losing one.

2827

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 53)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 53) which was received.

2828

REPORTS FROM OFFICERS

Reports were submitted And considered from the -

Operating Manager & Chief Engineer	dated	7th	February	1927
Commercial Manager	"	10th	"	"
General Stores Superintendent	"	"	"	"

2829

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since dated of last Meeting:-

2830

Agreements for working the following independent omnibus Companies:-

Empress Omnibus Co. Ltd.
 Cambrian Landray & Brixton Omnibus Companies
 Atlas Omnibus Co. Ltd.
 Victoria Road Car Co. Ltd.
 East Ham Omnibus Co. Ltd.
 Britannia Traction Co. Ltd.
 Invicta Traction Co. Ltd.
 Grangewood Omnibus Co. Ltd.
 Vivid Omnibus Company Ltd.
 Tottenham Hotspur Omnibus Co. Ltd.
 W. & P. Omnibus Co. Ltd.
 Cosgrove Omnibus Co. Ltd.
 Loveland Omnibus Co. Ltd.
 White Star Omnibus Co. Ltd.
 P. C. Omnibus Co. Ltd.

DOCUMENTS SEALED (Contd.)

Agreements with the following independent omnibus Companies for hire of omnibuses with option to purchase:-

Superbus Ltd.
 Empress Omnibus Co. Ltd.
 Cambrian Landray Coaching Co. Ltd.
 Florence Omnibus Co. Ltd.
 Western Omnibus Co. Ltd.

The Company and Chas. Mackintosh & Co. Ltd. Contract for the supply of pneumatic tyres.

The Company and the Dunlop Rubber Co. Ltd. Contract for the supply of pneumatic tyres.

Application by the Company to the Union of London & Smiths Bank Ltd. (in liquidation) for the release of College Gardens, Edmonton, from the Debenture Trust Deed.

Application by the Company to Messrs. Glyn, Mills & Co. for the release of College Gardens Edmonton from the Debenture Trust Deed.

The Company and Mr. C. J. Cafer Scott. Bond for proper use and disposal of Methylated and Industrial Methylated Spirits.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
Jack Kemp	A. S. Kemp
L. H. T. Crawford	T. Crawford
F. T. Williams	G. F. Williams
W. E. C. Horwood	G. F. E. Horwood

Also to Stock Certificates for:-

£ 9,367 $\frac{4}{8}$ First Debenture Stock
 16,116 $\frac{5}{8}$ Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

2831

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - RETIREMENT OF COMPANIES REPRESENTATIVE

The Secretary & Treasurer reported that in accordance with Rule 31 of the Omnibus Railway & Equipment Companies Staff Superannuation Fund, Mr. George J. Shave was due to retire as a Companies' representative on the Managing Committee of the Fund as from the close of the next Annual General Meeting. That he was eligible for renomination.

It was RESOLVED that Mr. George J. Shave be and he is hereby nominated as one of the Companies' representatives on the Managing Committee of the Omnibus Railway & Equipment Companies' Staff Superannuation Fund.

Schpild
 CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Special Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 24th February 1927

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. F. Pick, Asst. Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Comptroller & Accountant, Solicitor and Secretary & Treasurer

ELECTION OF CHAIRMAN FOR ENSUING YEAR

2832

On motion duly seconded

It was RESOLVED that The Rt. Hon. Lord Ashfield be and he is hereby elected
Chairman of the Company for the ensuing year.

ELECTION OF DEPUTY CHAIRMAN FOR ENSUING YEAR

2833

On motion duly seconded

It was RESOLVED that Mr. C. J. Cater Scott be and he is hereby elected Deputy
Chairman of the Company for the ensuing year.

*Edie
Mr. Law*

Ashfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55 Broadway, Westminster, London, S.W.1. on
Thursday, 3rd March 1927

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. F. Pick, Assistant Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer.

2833 The Minutes of the Board Meeting held on the 10th February 1927, were confirmed and signed.

2834 ASSOCIATED EQUIPMENT COMPANY LIMITED

The Chairman recommended that 50,000 Ordinary Shares of £10 each in the Associated Equipment Co. Ltd. being this Company's holding in that Company should be sold to the Underground Electric Railways Company of London Ltd. at par, the transfer to be effective at this time but payment to be postponed subject to an agreement to be completed between the two Companies to secure the completion of the transaction, and

It was RESOLVED to approve the recommendation.

2834a VISIT OF PRINCE OF WALES TO CHISWICK AND ACTON WORKS

The Chairman indicated that he was pleased to inform the Directors that H.R.H. the Prince of Wales had undertaken to visit the Chiswick and Acton Works of the Companies at a later date.

2835 PROVISIONAL MONTHLY RESULTS

The Comptroller & Accountant submitted statement showing the Provisional Monthly Results for the month of January 1927, compared with the corresponding period of the previous year, which was received.

2836 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 138) from the 1st to the 22nd February 1927 showing a credit balance on current accounts of £70,958. 2. 6, Deposit Account £100, and Treasury Bills £915,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the Board Meeting held on the 10th February 1927, be and same is hereby approved and confirmed.

2837 CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

2838 CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

CAPITAL REQUISITIONS (Contd)

24/839	Construct an additional Ticket Van mounted on "S" type chassis ex floating stores, Chiswick Works	2260
24/842	Provision of centrifugal pump, motor switch gear, and connecting piping to Sprinkler Installation at Chiswick Works	185
24/843	Provision of washing basins in the Paint Shop, Chiswick Works	185
24/844	Purchase of 1 six-cylinder single drive gas-electric chassis	2,000
		<u>£2,630</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to capital.

271/4467	Proportion of the purchase money paid by the National Omnibus & Transport Co. Ltd. for the business of the Luton Road Motors	£7,500
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It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to capital - re Northern Country area - National Omnibus & Transport Company's account.

TRAFFIC RECEIPTS

The Assistant Managing Director submitted statement showing the traffic receipts for the period from 1st January to the 26th February 1927 compared with the corresponding period of the previous year, which was received.

2839

WELFARE COMMITTEE'S REPORT (No. 24).

2840

Also submitted a Report from the Welfare Committee (No. 24) dealing with the following matters:-

1. Pensions: Retirement and Death Grantsa. Existing scales

Pensions and grants authorised as detailed in Appendix "A".

b. Special Cases

Special cases dealt with as detailed in Appendix "B".

c. Railway Clearing System Superannuation Fund

Report on the recommendations of the Actuaries arising out of the valuation of the Fund as at 30th September 1925, involving an addition to the contributions of "new" members of one-half per cent of salary with a corresponding additional payment by the contributing bodies concerned under the guarantees given by the Fund.

d. "Ex-Gratia" Grants - Cumulative statement of cost for year 1926

Committee has had under review the amounts paid out during 1926 which show an increase mainly due to the compulsory retirement of a number of London General Company's staff owing to re-organisation at Chiswick Works.

2. Sick PayClerk H. E. Broxholme. Illness arising out of war service

Authority given for the payment, as a special case, of sick pay at a rate equal to the difference between the amount by which his War Pension was increased during the period of absence and the sum which would have been paid as Sick Pay under the Company's regulations had his absence been caused through sickness not arising out of the War. The position of the Companies in cases such as this to be reviewed.

It was RESOLVED that the Report be received and the recommendations so far as this Company is concerned approved and adopted, the Pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

2841

BILLS IN PARLIAMENT

Also reported in regard to Bills in Parliament that the Covent Garden Market Bill had been withdrawn owing to opposition: that the promoters of the Chepping Wycombe Bill had offered to limit their omnibus powers to their own district if this Company and other omnibus owners' petitions were withdrawn, and it was proposed to accept the offer so far as this Company is concerned.

2842

LONDON TRAFFIC ACT. FURTHER RESTRICTIONS

Further reported that the Minister of Transport had given notice of his intention to make a further Restricted Streets Order and Regulations covering a number of additional streets. That in some cases this would prevent this Company from putting into force extensions which had already been approved, and that the matter had already been taken up with the Ministry and it was anticipated that the requisite adjustments would be made.

2843

ACCIDENTS AND CLAIMS

Further reported in regard to accidents and Claims for the two months to the 26th February 1927 that in the experience of this Company the total number of accidents had decreased 12%: fatal accidents had been 4 against 10: expenditure for the month of January had been £5,699 against £5,435. That Staff accidents showed an increase of 13% in total and expenditure in this respect for the month of January had been £796 against £434. That 7 cases had been contested in the Courts during February the Company winning 3 and losing 4.

2844

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 54)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 54) which was received.

2845

REPORTS FROM OFFICERS:-

Reports were submitted and considered from the:-

Operating Manager & Chief Engineer dated 1st March 1927

General Stores Superintendent " 3rd " "

2846

DOCUMENTS SEALED

The Secretary & Treasurer reported that the seal of the Company had been affixed to the following documents since the Board Meeting held on 10th February 1927:-

Agreements with the following independent omnibus Companies for the hire of omnibuses with option to purchase:-

Florence Omnibus Co. Ltd.
Grafton Omnibus Co. Ltd.
Western Omnibus Co. Ltd.
Fleet Omnibus Co. Ltd.
Priest Bros. Ltd.
Alberta Omnibus Co. Ltd.

The Company and the Empress Omnibus Co. Ltd. and Griffiths & Millington Ltd. Surrender of advertising rights on an omnibus.

The Company and the National Omnibus and Transport Co. Assignment of the National Company's lease of 36 High Bridge Street, Waltham Abbey.

Petition against the Bill of the Chepping Wycombe Corporation-Session 1927.

Proxy for the Annual Meeting of the Associated Equipment Co. Ltd. 24th February 1927.

Application, Authorisation and Provisional Specification respecting improvements in or relating to the regulation of combustible mixtures. O. W. J. Watson and the Company.

The Company and O. W. J. Watson. Application, Authorisation and Provisional Specification respecting improvements in or relating to fluid actuated bell operating systems.

DOCUMENTS SEALED (Contd)

The Company and James William Geoffrey Lloyd and Herbert William Lloyd. Apprentice Indenture.

Also to Stock Certificates for:-

£ 7,660 4¹/₂% First Debenture Stock
22,136 5¹/₂% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS

2847

Also reported that at a Chairman's Meeting held on the 24th February the question of Miscellaneous Donations and subscriptions for the year 1927 was considered and it was recommended that the following donations and/or subscriptions be made:-

American Electric Railway Association	263. 0. 0
British Engineering Standards Association	26. 5. 0
British Electrical & Allied Industries Research Association	52.10. 0
Commercial Motor Users Association	26. 5. 0
Commons & Footpaths Preservation Society	5. 5. 0
Design and Industries Association	5. 5. 0
Engineering and Allied Employers London and District Association	10.10. 0
International Railway Congress	4. 9. 3
International Road Congress	1. 2.11
London "Safety First" Council	450. 0. 0
London & Provincial Omnibus Owners Association	5. 5. 0
London Cartage & Haulage Contractors Association	5. 5. 0
London School of Economics	350. 0. 0
London Society (The)	5. 5. 0
National Advertising Society	52.10. 0
National Art Collections Fund	5. 5. 0
National Federation of Building Trade Employers	5. 5. 0
National Federation of Vehicle Trades	25. 0. 0
National Industrial Alliance	25. 0. 0
National Trust for Places of Historic Interest	5. 5. 0
Newspaper Press Fund	52.10. 0
Public Works Contractors Association	5. 5. 0
Railway Companies Association	786.12. 6
Society for Protection of Ancient Buildings	5. 5. 0
	<u>21,278. 4. 8</u>

✓ Amount varies from year to year.

It was RESOLVED that the donations and/or subscriptions be and the same are hereby approved so far as this Company is concerned, the donation to the London School of Economics to be increased from £350 to £400.

Aschfeld
CHAIRMAN.

*3/11
Mrs. Law*

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company
55 Broadway, Westminster, S.W.1.

on

Thursday, 7th April, 1927

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Assistant Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer.

2848 The Minutes of the Annual Meeting and of the Board Meeting held on 24th
February 1927, and of the Board Meeting held on 3rd March 1927, were confirmed
and signed.

2849 Apologies for absence were reported from Sir William B. Gentle.

2850 PROVISIONAL MONTHLY RESULTS

The Comptroller & Accountant submitted statement showing the Provisional
Monthly Results for the two months to the 28th February 1927 compared with the
corresponding period of the previous year, which was received.

2851 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 139) from the
22nd February to the 29th March 1927 showing a credit balance on current accounts
of £30,273. 2. 3; Deposit Account £100, and Treasury Bills £405,000.

It having been reported that the Certificates from the Bankers agreed in
every instance with the balances shown on the statement.

It was RESOLVED that the Cash Statement be received and that the drawing of
cheques since the date of the last Board Meeting be and the same is hereby
approved and confirmed.

2852 CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

2853 CAPITAL REQUISITIONS

The Secretary & Treasurer submitted capital requisitions for approval as
follows:-

24/347	Purchase 3 standard Coupe Cars and dispose of 1 standard Coupe Car	2790. 0. 0
24/349	Purchase 1 Daimler Private Car	£1,000. 0. 0
24/348	Purchase 4 Trojan Vans for the use of the Advertising Department	528.12. 0
24/350	Purchase and instal additional machinery in the Trimming Shop, Coach Factory, Chiswick Works	575. 0. 0
		<u>22,895.12. 0</u>

It was RESOLVED that the Requisitions be and the same are
hereby approved and the expenditure charged as to ~~28,363~~ c/f 22,895.12. 0
Capital and 2500 to Revenue ~~Welfare Account~~.

CAPITAL REQUISITIONS (Contd)

	Brought forward	£2,993.12. 0
303/2	Purchase of A.E.C. Sports Ground at Wadham Lodge, Walthamstow for the use of the L.G.O.C. Sports Association	8,863. 0. 0

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as to £8,363 to Capital and £500 to Revenue - Welfare Account.

294/05	Erection of Staff Mess Room at Sidcup Garage and provision of furniture, fittings and crockery	1,000. 0. 0
		£12,756.12. 0

It was RESOLVED that the Requisition be and the same is hereby approved the cost of the building to be charged to capital and the fittings and equipment to revenue.

TRAFFIC RECEIPTS

2854

The Assistant Managing Director submitted statement showing the traffic receipts for the period from 1st January to the 2nd April 1927 compared with the corresponding period of 1926, which was received.

REPORT FROM WELFARE COMMITTEE (No. 25)

2855

Also submitted a Report from the Welfare Committee (No. 25) dealing with the following matters:-

1. Pensions: Retirement and Death Grants(a) Existing Scales

Pensions and Grants authorised as detailed in Appendix "A".

(b) Transfer of Supervisory Staff to Administrative Payroll - Membership of Superannuation Fund

In connection with the recent transfer of higher Supervisory Staff of various Departments to the Administrative Payroll, there is a small number of men who are not eligible to join the Superannuation Fund on medical grounds. Arrangements are being made for such staff to be admitted to the Superannuation Fund, the Companies undertaking to repay to the Fund any pensions which may be paid to such staff under Rule 17 of the Fund, dealing with retirement after 10 years' membership of the Fund but before 60 years of age.

2. Sickness of StaffRemoval of names from Payrolls after 12 months' absence - Non-administrative Staff

Committee has had under consideration details of Non-Administrative Staff whose names have been removed from the Payrolls during 1926 after 12 months absence owing to illness. The majority were suffering from pulmonary diseases and further investigation is being made in those cases to ascertain whether it is possible for any preventative steps to be taken.

3. Sports Grounds(a) Burnt Oak Sports Ground (L.E.R)

The total cost of the laying out of this ground and provision of a pavilion, etc. is estimated at £2,363. Authority has already been given in respect of £1,200 and the Committee has now approved the expenditure of the balance of £1,163 to be provided out of moneys received from sale of lost property at present lying in suspense.

REPORT FROM WELFARE COMMITTEE (No. 25) (Contd)3. Sports Grounds (Contd)(b) Walthamstow Sports Ground (A.F.C)

Authority has been given for the purchase of this Sports Ground by the London General Company at a cost of £8,863 for the use of its Sports Association.

4. Staff Welfare Expenditure

Committee has had under review expenditure incurred by the Companies in connection with Staff Welfare for the 12 months ended 31st December 1926 which shows a total cost of £107,705 being an increase of £23,045 compared with previous year, the major portion of this increase being due to special expenses arising out of the General Strike.

5. Mess Rooms(a) Report for 12 months ended 31st December 1926

Net cost to Companies during year ended 31st December 1926 has been £8,734 or £184 less than in previous year.

(b) Sidcup Garage

A Petition, supported by the Operating Manager & Chief Engineer (L.G.O.C) has been received from the staff employed at Sidcup Garage for the provision of a Mess Room at that Garage, owing to its isolated position, and it has been decided to provide the necessary accommodation at an estimated cost of £1,000.

6. T.O.T. Staff Magazine

The results of the working of the T.O.T. Staff Magazine for the year 1926 have been reviewed and the Committee is satisfied with the results obtained.

It was RESOLVED that the Report be received and the recommendations so far as this Company is concerned approved and adopted, the pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

2856

LEGAL AND PARLIAMENTARYChepping Wycombe Bill

Also reported that the promoters had agreed to withdraw their omnibus powers in Committee on condition that this Company would operate the required omnibus services through the town of High Wycombe, with fares at 1d for two stages, the fares to be subject to review at the end of the first year subject to arbitration in case of dispute by the Minister of Transport: that an Agreement embodying these terms was being prepared.

London Traffic Act - Uxbridge Road Summons

Also reported the result of the appeal in the High Court from the decision of the Ealing Justices in the matter of the transgression of certain omnibus proprietors in disobeying Orders made by the Ministry of Transport: that the appeal had been allowed and the matter remitted to the Ealing Magistrates to be further dealt with.

2857

ACCIDENTS AND CLAIMS

Further reported in regard to Accidents and Claims for the three months to 26th March 1927 that in the experience of this Company accidents generally had decreased 1½: fatal accidents had been 9 against 20: and expenditure to the

ACCIDENTS AND CLAIMS (Contd.)

to the 26th February had been £11,756 against £11,601: that 12 cases had been contested in the Courts during the month of March the Company winning 7 and losing 5: that Staff accidents showed an increase of 16% in total, and expenditure in this respect to the 26th February had been £1,645 against £964.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 55)

2958

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 55) which was received.

REPORTS FROM OFFICERS

2859

Reports were submitted and considered from the -

Operating Manager & Chief Engineer	dated 5th April	1927
Commercial Manager	" 7th "	1927
General Stores Superintendent	" " "	1927

The Operating Manager also referred to the opening of a service of omnibuses at Croydon in substitution for a service of trams abandoned by the Croydon Corporation.

DOCUMENTS SEALED

2860

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The Company and the Bell Punch & Printing Co. Ltd. Agreement for supply of omnibus tickets.

This Company to the Underground Electric Railways Company of London Ltd. Transfer of 50,000 Shares, £10 fully paid, in the Associated Equipment Co. Ltd.

This Company and the Underground Electric Railways Co. of London Ltd. Agreement regarding the sale of 50,000 Shares, £10 fully paid, in the Associated Equipment Co. Ltd.

The Company, Messrs. Glyn, Mills & Co. and the Union of London & Smiths Bank Ltd. (in liquidation) and William Cushing. Conveyance of freehold land,

The Company and the Wellington Omnibus Co. Ltd. and Griffiths & Millington Ltd. Agreement for surrender of advertising rights on omnibuses.

Agreements with the following independent omnibus Companies with option to purchase:-

- Tower Carriers Ltd. (two Agreements)
- Edward Paul Ltd.
- Primrose Omnibus Co. Ltd.
- Lonsdale Omnibus Co. Ltd.
- Western Omnibus Co. Ltd. (two agreements)
- Marathon Omnibus Co. Ltd.
- Victoria Road Car Co. Ltd.

Also to Stock Certificates for:-

- £ 5,708 4½% First Debenture Stock
- £55,708 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

ESTATES REPORT FOR YEAR 1926

2861

Also submitted a statement showing the result of the working of the Estates Department for the year 1926, and briefly referred to the salient points thereof.

H. H. H. H.
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 5th May 1927

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Sooty, Deputy Chairman
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager,
Comptroller & Accountant, General Stores Superintendent,
Solicitor, and Secretary & Treasurer.

2862 The Minutes of the Board Meeting held on the 7th April 1927, were confirmed and signed.

2863 RE-APPOINTMENT OF STORES COMMITTEE AND WELFARE COMMITTEE

On behalf of the Assistant Managing Director, the Assistant Secretary & Treasurer referred to the Stores Committee and Welfare Committee appointed at the Board Meeting held on the 8th May 1924 and indicated that the appointment was for a period of three years, and

It was RESOLVED that the Directors named be and they are hereby re-appointed to serve upon such Committees for a further term of three years, viz:-

STORES COMMITTEE

Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
The Rt. Hon. Lord Newton, P.C., J.P., D.L.

WELFARE COMMITTEE

Mr. Murray Griffith
Sir Walter R. Lawrence, Bart., G.C.I.E.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

2864 PROVISIONAL MONTHLY RESULTS

The Comptroller & Accountant submitted statement showing the Provisional Monthly Results for the three months to the 31st March 1927 compared with the corresponding period of the previous year, which was received.

2865 CASH STATEMENT

The Assistant Secretary & Treasurer submitted Cash Statement (No.140) from the 29th March to the 26th April 1927 showing a credit balance on current accounts of £114,571.19. 8, Deposit Account £100 and Treasury Bills £535,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2866 CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

CAPITAL REQUISITIONS

2867

The Assistant Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/854 Erection of a Garage at Enfield to accommodate 100 service vehicles	£26,500
24/855 Provision of Rest Room and additional Cloak Room accommodation, Ticket Department, Chiswick Works	<u>225</u>
	<u>£26,725</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to Capital.

TRAFFIC RECEIPTS

2868

On behalf of the Assistant Managing Director the Chairman submitted statement showing the traffic receipts for the period from 1st January to the 30th April 1927 compared with the corresponding period of the previous year, which was received.

REPORT FROM WELFARE COMMITTEE (No. 26)

2869

On behalf of the Assistant Managing Director the Assistant Secretary & Treasurer submitted a Report from the Welfare Committee (No. 26) dealing with the following matters:-

1. Pensions: Retirement and Death Grants(a) Existing scales

Pensions and Grants authorised as detailed in Appendix "A".

(b) Special cases

Special cases dealt with as detailed in Appendix "B".

2. Sickness(a) Sick pay payments

For quarter ended February 1927 these payments showed an increase of 58% over previous year, due to influenza epidemic.

(b) Removal of names of non-administrative staff from Payrolls after 12 months absence

8 cases of pulmonary diseases investigated but this sickness is not due to the conditions under which these men were employed.

3. Suggestions Scheme

For quarter ended March 1927, 2,007 suggestions were received and 104 awards amounting to £97.10. 0 were made.

4. Staff Welfare Expenditure

Expenditure for 1926 reviewed. Details of the expenditure of several large commercial undertakings are being obtained in order to provide a comparison.

It was RESOLVED that the Report be received and the recommendations so far as this Company is concerned approved and adopted, the pension indicated in Appendix "A" to be paid during the pleasure of the Board.

LEGAL AND PARLIAMENTARYDraft Road Traffic Bill

2870

Further reported that a summary of the provisions of this Bill had been prepared and had been circulated by the London & Provincial Omnibus Owners Association among its members. That this Company would join with the Association in any action which might be necessary and it was proposed to prepare a Memorandum to the Ministry of Transport embodying suggested amendments to the Bill.

LEGAL AND PARLIAMENTARY (Contd)London Traffic Act - Uxbridge Road Summons

That this case would come up for re-hearing by the Ealing Magistrates on the 5th May, and that it was the intention of the Police to proceed with the summons against this Company and the Cambrian Company in the event of the Magistrates coming to the conclusion that the remaining points submitted by Mr. Comyns Carr (on behalf of the Independent Companies) fail. If the Magistrates hold that the Minister's Order is invalid on any or all of the objections and again dismiss the summons against the Independent Companies, then those against this Company and the Cambrian Company would be held over.

Companies Act

Further reported that a Bill had been introduced by the Lord Chancellor in the House of Lords to amend the Companies (Consolidation) Act 1908 relating to Companies and generally adopting the recommendations of the Company Law Amendment Committee that the Bill does not appear to affect Statutory Companies.

Waltham Motor Services Ltd.

Also reported that an agreement had been prepared between the National Omnibus & Transport Co. Ltd. (on behalf of this Company) and the Waltham Motor Services Ltd. defining the routes times and number of omnibuses to be worked by both Companies either jointly or separately in the Waltham area.

Commercial Advertising & Acquired Independent Omnibuses

Further reported that an agreement had been prepared between this Company and Messrs. H. Squire & Co. providing for the surrender of Messrs. Squire's advertising rights upon 100 double-deck omnibuses and 6 single-deck omnibuses comprising the rolling stock of 32 acquired independent omnibus Companies. That the amount to be paid to Messrs. H. Squire & Co. in consideration of the surrender of their right was £2,850.

It was RESOLVED to approve.

2871

ACCIDENTS AND CLAIMS

Further reported in regard to accidents and claims for the four months to the 30th April 1927 that in the experience of this Company accidents generally had increased 1%; fatal accidents had been 14 against 35; and expenditure to the 26th March 1927 had been £16,082 against £17,629; that 13 claims cases had been contested in the Courts the Company winning 8 and losing 5. That Staff accidents showed an increase of 15% in total and expenditure in this respect to the 26th March 1927 had been £2,221 against £1,525.

2872

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 56)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 56) which was received.

2873

REPORTS FROM OFFICERS

Reports were submitted and considered from the -

Operating Manager & Chief Engineer	dated	4th	May	1927
Commercial Manager	"	2nd	"	"
General Stores Superintendent	"	4th	"	"

2874

DOCUMENTS SEALED

The Assistant Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last meeting:-

DOCUMENTS SEALED (Contd)

County Council of Middlesex and the Company, Endorsement on original Agreement for the erection of a further sign post at the Plough Hotel, Kenton.

The Company and E. W. Rudd. Licence to carry out alterations, and covenants by E. W. Rudd Ltd. 190 Bow Common Lane.

Herman Hale, Thomas George Hale and the Company. Licence to carry out alterations.

The Company and Priary Holroyd & Healy's Breweries Ltd. Licence for the use of forecourt, Elm House ("Bull Hotel") Leatherhead.

The Cambrian Landray Coaching Co. Ltd. to the Company. Surrender of premises, Garage, Waterworks Road; Brixton. Endorsement on lease.

The Cambrian Landray Coaching Co. Ltd. to the Company. Surrender of premises 146 Brixton Hill.

The Company and A. C. Cars Ltd. (In Liquidation), Stewart Cole (Liquidator) and the Vauxhall Motors Ltd. Assignees Licence to assign the lease held by A. C. Cars Ltd. to Vauxhall Motors Ltd.

Agreements with independent omnibus Companies for the hire of omnibuses with option to purchase:-

Horseshoe Traction Co. Ltd.
White Star Omnibus Co. Ltd.
Celtic Omnibus Co. Ltd.
Western Omnibus Co. Ltd.
Lonsdale Omnibus Co. Ltd.

Also to Stock Certificates for:-

£13,785 4½% First Debenture Stock

£24,856 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the above mentioned documents be and the same is hereby approved and confirmed.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE FIRST HALF OF YEAR 1927

2675

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreements dated 21st December 1915 and Supplemental Agreement dated 8th December 1921 for Depreciation and Reserve for the first half of the year 1927, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies, and

It was RESOLVED that the Secretary & Treasurer be and he is hereby authorised to sign the said statement on behalf of this Company.

Ashfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Special Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on
Monday, 23rd May 1927

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE The Solicitor, and Secretary & Treasurer.

2876

ADDITIONAL BORROWING POWERS

The Chairman referred to the need for further capital money, and proposed that further Borrowing Powers to the extent of £1,500,000 should be sought, and that such Borrowing Powers should be exercised by the creation of an additional £750,000 4½% First Debenture Stock and an additional £750,000 5% Cumulative Income Debenture Stock, and

It was RESOLVED that these proposals be approved and that the Secretary & Treasurer be and he is hereby authorised to call the required meetings, and to take all other steps necessary for these purposes.

The Secretary & Treasurer submitted draft notices and circulars summoning meetings of the Company and of the holders of the 4½% First Debenture Stock and 5% Cumulative Income Debenture Stock for the purpose of passing the necessary resolutions authorising the creation and issue of the additional Debenture Stocks, and

It was RESOLVED that the draft circulars and notices be approved subject to amendment and to final revision by the Chairman: that the meeting of the Company be held at the Offices of the Company at 3.30 o'clock p.m., on Thursday the 2nd June 1927 and that the meetings of the Debenture Stock Holders be also held at the Offices of the Company on such ^{date or} dates as may be indicated by the Chairman.

Ashfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.
on

Thursday, 2nd June 1927

<u>PRESENT</u>	The Rt. Hon. Lord Ashfield, in the Chair Mr. C. J. Cater Scott, Deputy Chairman Mr. F. Pick, Assistant Managing Director Sir Ernest Clark, K.C.B. Col. Sir Herbert Jekyll, R.E., K.C.M.G. Mr. Ernest Law, C.B., C.V.O. Field Marshal Sir Wm. R. Robertson, Bart., G.C.B. Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P. Mr. H. A. Vernet
<u>IN ATTENDANCE</u>	Chief Engineer & Operating Manager, Commercial Manager, Comptroller & Accountant, General Stores Superintendent, Solicitor, and Secretary & Treasurer

The Minutes of the Board Meetings held on the 5th and 23rd May 1927, were confirmed and signed. 2877

Apologies for absence were reported from Mr. Daniel Duff. 2878

ADDITIONAL BORROWING POWERS

2879

The Chairman referred to the authority given at the Special Board Meeting held on the 23rd May to call the meetings necessary for the authorisation and creation of additional Debenture Stock and to the Extraordinary General Meeting of the Company held this day to that end, and suggested that he should be authorised to arrange for the sale of a certain amount of each class of stock so soon as the necessary consents had been given and a favourable price had been obtained, which was approved.

VISIT TO VARIOUS DEPOTS, ETC.

2880

The Chairman reminded the Directors that some time since he had suggested that it was desirable that they should visit the new factory of the Associated Equipment Co. Ltd. at Southall, the Metropolitan District Railway Company's Depot at Acton and this Company's Chiswick Works, and

It was RESOLVED that the next meeting of the Board should be called for 2.30 o'clock p.m. on Thursday, the 7th July, and that an inspection of these properties should be undertaken that afternoon.

6-WHEELED OMNIBUS

2881

The Chairman indicated that the 6-wheeled omnibus to be known as the L.S. type had been submitted to the Police who had practically completed their inspection and it was anticipated that a licence would be granted.

SUBSCRIPTION TO CENTRAL CLUB FOR BUSINESS GIRLS

2882

The Chairman reported correspondence with Sir Woodman Burbidge who had invited the Board to subscribe a substantial sum towards the institution of a Central Club for business girls, and

It was RESOLVED that no action be taken in the matter.

PROVISIONAL MONTHLY RESULTS

2883

The Comptroller & Accountant submitted a statement showing the Provisional Monthly Results for the four months to the 30th April 1927 compared with the corresponding period of the previous year, which was discussed by the Chairman, who

PROVISIONAL MONTHLY RESULTS (Contd)

referred also to the Provisional Monthly Results for May as contrasted with the corresponding month of last year.

2884

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 141) from the 26th April to the 24th May 1927 showing a credit balance on current accounts of £29,111.8.2. Deposit Account £100 and Treasury Bills £790,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown in the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the Board Meeting held on the 5th May 1927, be and the same is hereby approved and confirmed.

2885

CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

2886

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/851 Provision of Provincial "S" type omnibuses as under for the use of the National Omnibus & Transport Co. Ltd. -

9 Double Deck omnibuses	£11,250	
6 Single " "	6,900	£18,150

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to Capital, the interest on the capital expenditure to be charged to the National Omnibus & Transport Co. Ltd.

24/856 Provision of fourth bank of transformers and necessary equipment at Chiswick Works Substation also alterations and extensions to present building 3,500

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as to £3,250 to capital and £250 to Extraordinary Expenses.

271/5875 Provision of a Garage at Bishops Stortford to be used by the National Omnibus & Transport Co. Ltd. 6,896

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to capital (Northern County Area)

271/7591. Excess expenditure on account of the erection of a Garage at Swanley 447

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to capital. 828,983

2887

TRAFFIC RECEIPTS

The Assistant Managing Director submitted a statement showing the Traffic Receipts for the period from 1st January to the 26th May 1927 compared with the corresponding period of the previous year, and discussed the position with regard to independent Omnibus Companies, indicating that further Companies had been acquired by this Company.

2888

UYBRIDGE ROAD SUMMONSES

Also reported the result of the prosecutions which had been undertaken under the London Traffic Act in the matter of certain omnibus proprietors disobeying the

UXBRIDGE ROAD SUMMONSES (Contd)

Orders made by the Ministry of Transport, that the Magistrates had convicted three proprietors on the further points referred to them, but that the proprietors concerned appealed against the conviction, and that he anticipated the appeal could not be heard until after the Long Vacation.

REPORT FROM WELFARE COMMITTEE (No. 27)

2889

Also submitted a Report from the Welfare Committee (No. 27) indicating that no meetings had been held since the last Report, but that the Mess Rooms at the Aton Works of the Metropolitan District Railway Company and this Company's Chiswick Works and Hammersmith Garage had been visited and found to be satisfactory.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 57)

2890

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 57) which was received.

REPORTS FROM OFFICERS

2891

Reports were submitted and considered from the -

Operating Manager & Chief Engineer dated 1st June 1927

General Stores Superintendent " 2nd " "

The Chairman explained that Mr. Shave was advised by his Doctor to take a long rest and he had accordingly granted him three months leave of absence.

The Commercial Manager reported that 244 vehicles had been used for the conveyance of special parties to the Epsom Summer Races as against 195 last year.

DOCUMENTS SEALED

2892

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

The Company and the Bishops Stortford Urban District Council. Agreement for dedication of land for highway South Street, Bishops Stortford.

The Churchbury Investment Co. Ltd. and the Company. Conveyance of a plot of freehold land having a frontage to Southbury Road situated in the Parish of Enfield in the County of Middlesex.

Apprenticeship Indentures:-

Apprentice

John G. McCarthy
Frederick A. Edmonds
Reginald A. Pearman

Parent

John McCarthy
H. H. Edmonds
Mary E. Pearman

Also to Stock Certificates for:-

£45,463 4½% First Debenture Stock
53,281 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

Ashfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 7th July 1927

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Soott, Deputy Chairman
Mr. F. Pick, Assistant Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Commercial Manager, Comptroller & Accountant, General Stores
Superintendent, Solicitor, and Secretary & Treasurer.

2893 The Minutes of the Board and Extraordinary General Meetings held on the
2nd June 1927, were confirmed and signed.

2894 Apologies for absence were reported from Mr. Ernest Law.

2895 ADDITIONAL DEBENTURE STOCKS

The Secretary & Treasurer reported that at adjourned meetings of the holders of the $4\frac{1}{2}\%$ First Debenture Stock and 5% Cumulative Income Debenture Stock of the Company held on the 5th instant the necessary resolutions had been passed authorising the Company to create and issue an additional £750,000 of each class of Stock.

2896 ADDITIONAL DEBENTURE STOCKS AND COMMON FUND

The Chairman referred to the further £750,000 $4\frac{1}{2}\%$ First Debenture Stock and the further £750,000 5% Cumulative Income Debenture Stock of this Company recently authorised and proposed to be issued and also reported that the Metropolitan District Railway Company had created and issued a further amount of £750,000 5% Redeemable Debenture Stock 1933/43. He further referred to this Company's association with the other Companies in the Common Fund and indicated that, following precedent, he thought that a resolution should be passed in the following terms:-

That the raising of the additional Debenture Stocks while constituting a material alteration in the circumstances of this Company and the Metropolitan District Railway Company, shall not, having regard to prospective developments be deemed to justify any revision in the proportions in which the Common Fund is now divided.

The Chairman moved accordingly and the motion having been duly seconded, the resolution was unanimously passed.

It was FURTHER RESOLVED that a copy of this Minute be sent to each of the Companies parties to the Common Fund Agreements.

2897 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 142) from the 24th May to the 28th June 1927 showing a credit balance on current accounts of

CASH STATEMENT (Contd)

£59,298. 4. 2., Deposit Account £100, and Treasury Bills £955,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

CAPITAL STATEMENT

A statement showing the capital position of the Company was submitted,

2896

CAPITAL REQUISITIONS

2899

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/859. Installation of Sand Blasting Plant for removal of paint from road wheels-Chiswick Works	£1,000
24/860. Installation of 1 additional large Washing Machine at Chiswick Works to replace 2 existing Washing Machines	1,500
24/861. Cost of additional machinery for installation in Coach Factory at Chiswick Works	2,160
24/862. Construction of six 6-wheeled covered top double deck omnibuses	20,000
24/863. Purchase of freehold premises in Kingsland Road, N.E. for Divisional Offices together with cost of necessary alterations	8,000
294/C.5. Erection of Staff Mess Room at Leyton Garage and provision of furniture, fittings and crockery	<u>2,478</u>
	<u>£35,138</u>

The Assistant Managing Director reported as to the experience with one 6-wheeled covered top omnibus which was already on the road.

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to Capital with the exception of Requisition No. 24/863 in respect of which £8,000 be charged to Extraordinary Expenses Reserved and Requisition No. 294/C.5. in respect of which £2,478 be similarly charged.

INTERIM ACCOUNTS TO 30TH JUNE 1927.

Interim Accounts to the 30th June 1927 were submitted and discussed.

2900

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE

Referring to Minute No. 2875 of the 5th May 1927, a statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 21st December 1915 and Supplemental Agreement dated 8th December 1921 for Depreciation and Reserve in respect of the half year ended 30th June 1927, these sums to be taken into account in determining for the half year ending 31st December 1927, the amounts of the reserves to be set aside in respect of such year, and

2901

It was RESOLVED that the arrangement be approved and that the Secretary & Treasurer be and he is hereby authorised to sign the said statement on behalf of the Company.

INTERIM DIVIDEND ON ORDINARY SHARES

It was RESOLVED that an interim dividend be and is hereby declared on the Ordinary Shares of the Company for the six months ended 30th June 1927 of $3\frac{1}{2}$ per cent free of Income Tax payable on and after the 5th August 1927.

2902

It was FURTHER RESOLVED that the Secretary & Treasurer be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

2903

5% CUMULATIVE INCOME DEBENTURE STOCK - INTEREST

It was RESOLVED that interest for the half year ended 30th June 1927 of 2½ per cent be paid on and after the 16th August 1927 to the registered holders of the 5% Cumulative Income Debenture Stock of the Company at the date of the closing of the books, viz. the 1st August 1927.

It was FURTHER RESOLVED that the National Provincial Bank Ltd., 2, Princess Street, E.C. be and they are hereby authorised to pay when presented on and after the 16th August 1927 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

It was FURTHER RESOLVED that the transfer registers of the 5% Cumulative Income Debenture Stock of the Company be closed from the 1st to the 14th August 1927, both days inclusive for the preparation of the warrants, and that the same be advertised in the London "Times".

2904

TRAFFIC RECEIPTS

The Assistant Managing Director submitted statement showing the traffic receipts for the period from 1st January to the 2nd July 1927, compared with the corresponding period of the previous year, which was received.

2905

WELFARE COMMITTEE REPORT (No. 28)

Also submitted a Report from the Welfare Committee (No. 28) dealing with the following matters:-

1. Pensions: Retirement and Death Grants(a) Existing scales

Pensions and grants authorised as detailed in Appendix "A".

(b) Special cases

Four special cases dealt with as detailed in Appendix "B".

2. Staff Welfare Expenditure

Comparison of expenditure of T.O.T. Companies with certain outside undertakings.

3. Staff Associations

Successes achieved by various Staff Associations in Sporting Competitions.

4. Mess Rooms(a) London Road

Provision of Mess Room authorised.

(b) Levton Garage

Provision of Mess Room authorised at estimated cost of £2,478.

(c) Golders Green (Railways & L.G.O.C)

Improvements in Mess Room being investigated.

(d) Hanwell

Provision of additional Mess Room accommodation at estimated cost of £275.

5. Morden Institute

Authority has been given for extension of Mess Room at estimated cost of £1,850.

6. Sports Grounds

Visits to Sports Grounds at Burnt Oak and Kenton reported and recommendations made as to planting hedges and repairing fences, the erection of a caretakers cottage at Kenton, and the provision of Notice Boards on all Sports Grounds.

It was RESOLVED that the Report be received and the recommendations so far as this Company is concerned approved and adopted, the pensions indicated in Appendix "A" to be payable during the pleasure of the Board.

ACCIDENTS AND CLAIMS

Further reported in regard to accidents and claims that for the period from 1st January to 30th June in the experience of the Common Fund Companies the total number of accidents had increased 11%: that fatal accidents had been 46 against 56 and the expenditure to the 28th May had been £32,853 against £40,516. That Staff accidents had increased 17% in number: that fatal accidents had been 5 against 4: and the expenditure to 28th May £6,351 against £5,479. That 28 claims cases had been contested in the Courts the Companies winning 20 and losing 8.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 58)

Also submitted a Report from the Panel of Directors for Receipts & Payments (No. 58) which was received.

REPORTS FROM OFFICERS

Reports were submitted and considered from the:-

Operating Manager & Chief Engineer dated 5th July 1927
General Stores Superintendent " 7th " "

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last meeting:-
Agreements with independent Omnibus Companies for working omnibuses:-

The Silver Star Omnibus Co. Ltd.
The District Omnibus Company Ltd.

The Company and A. H. Porter & Another. Deed of licence and covenant relating to 143 Church Street, Stoke Newington.

F. H. Furneaux and another and the Company, Deed of licence and covenant relative to No. 143 Church Street, Stoke Newington.

The Company and the Borough of Hornsey. Agreement as to reconstruction of Cranley Gardens Station Bridge, Hornsey.

The Company and Messrs. Chas. Mackintosh & Co. Ltd. Contract for the supply of tyres, re additional mileage, etc.

The Company and the Dunlop Rubber Co. Ltd. Contract for the supply of tyres, re additional mileage, etc.

The City & South London Railway Company and the Company. Agreement as to the use of the forecourt at Morden Station. (Sealed in duplicate).

Messrs. Geo. Brodie & Co. and the Company. Licence to make alterations in the roofs of the Garage facing Conlan Street and Middle Row, Kensal Town, and also to make alterations in the internal arrangements.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
Allen Walter	Arthur E. Walter
Sidney C. Lewis	Ernest J. Lewis
Alfred R. Martin	Alfred R. Martin
Fredk. H. Jones	Winfred M. Jones
Alfred E. J. Minton	Ernest Minton
Stanley G. N. Cole	Jessie F. Cole
Edwin J. Taylor	Edwin J. Taylor
Vincent E. D. May	Arthur S. May

Also to Stock Certificates for:-

£35,531 4/8 First Debenture Stock
£55,076 5/8 Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

DATE OF NEXT BOARD MEETING

proof
It was RESOLVED that unless it be found necessary specially to convene a meeting of the Board the next regular meeting be held on Thursday, 6th October 1927.

Ashpild

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Special Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on

Friday, 29th July, 1927.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Sir Ernest Clark, K.C.B.

Mr. H. A. Vernet

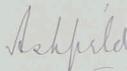
IN ATTENDANCE

Mr. L. B. Carslake, and the Secretary &
Treasurer.

LONDON PUBLIC OMNIBUS COMPANY, LIMITED.

2911

RESOLVED that the letter to be signed by Austin Friars Investment Trust Ltd. and countersigned by Mr. Hatry and addressed to M. Samuel & Co. Ltd., with regard to London Public Omnibus Co. Ltd., the draft of which has been initialled for identification by the Chairman be and the same is hereby approved, and that the letter from the Company to M. Samuel & Co. Ltd., guaranteeing the advance of £300,000 by M. Samuel & Co. Ltd., to London Public Omnibus Company Ltd. referred to in the first-mentioned letter be and the same is hereby approved and that the Secretary be authorised to sign the same.



CHAIRMAN.



LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Special Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Saturday, 6th August, 1927.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair.
Mr. P. Pick, Assistant Managing Director.
Mr. H. A. Vernet.

IN ATTENDANCE

The Legal & Parliamentary Officer, and the
Secretary and Treasurer.

2912

LONDON PUBLIC OMNIBUS COMPANY, LIMITED.

The Chairman submitted drafts of two letters to Messrs. M. Samuel & Co. Ltd. and indicated ~~that~~ the present position of the matter, and referred to a further letter written by Mr. Clifford-Turner to Messrs. Ashurst, Morris, Crisp & Co. the draft of which he had initialled.

It was RESOLVED TO APPROVE the draft letters submitted and the Secretary & Treasurer was instructed to sign and dispatch them without delay and to send copies to Messrs. Bircham & Co., and Messrs. Ashurst, Morris, Crisp & Co.

The Legal & Parliamentary Officer was instructed as to further procedure.

Ashfield

CHAIRMAN.

177

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 6th October, 1927.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Assistant Managing Director
Sir Ernest Clark, K.C.E.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, P.E., K.C.M.G.
Mr. Ernest Law, C.E., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart.,
G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E.,
K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial
Manager, Comptroller & Accountant, Solicitor
and Secretary & Treasurer.

The Minutes of the Board Meetings held on the 7th and 29th July and 6th August, 1927, were confirmed and signed. 2913

ASSOCIATED EQUIPMENT CO. LTD., ASSOCIATED DAIMLER CO. LTD. 2914

The Chairman reported that a reorganisation of the Associated Equipment Co. Ltd. had been effected in conjunction with the Associated Daimler Co. Ltd., in order that the operations of the former Company might be entirely separate from the operations of the Companies in the Common Fund Group.

PROVISIONAL MONTHLY RESULTS 2915

The Comptroller & Accountant submitted statement showing the Provisional Monthly Results for the eight months to the 31st August, 1927, compared with the corresponding period of the previous year, which was received.

CASH STATEMENT 2916

The Secretary & Treasurer submitted Cash Statement (No. 143) from the 28th June to the 27th September 1927 showing a credit balance on current accounts of £97,523. 6.6., Deposit Account £100, and Treasury Bills £1,045,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown in the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the Board Meeting held on the 7th July, 1927, be and the same be hereby approved and confirmed.

CAPITAL STATEMENT 2917

A statement showing the Capital position of the Company was also submitted.

CAPITAL REQUISITIONS.

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/355	Revised scheme for the provision of Emergency Store etc. in addition to provision of Rest Room and additional Cloak Room accommodation at Chiswick Works (Requisition bearing same number approved at Board Meeting held on 5th May, 1927 to be cancelled)	8350
24/364	Provide new roadway at Chiswick Works and wall in portion of existing roadway for new Rectification Shop	700
24/368	Excess expenditure in connection with the installation of Conveyors etc. Ticket Department, Chiswick Works	1,870
21/5	Purchase of freehold property 287 & 289 High Street, Camden Town and leasehold property at Harwood Street, both properties being acquired from the Mohawk Motor Cab Co.	<u>9,750</u>
		<u>212,670</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to capital, and that Requisition No. 24/355 approved at the Board Meeting held on 5th May, 1927, be cancelled.

Also reported that the allocation of the expenditure authorised under the following Requisition approved at the Board Meeting held on 7th July, 1927, had been altered as indicated:-

24/362	Construction of 6 six-wheeled covered top double deck omnibuses	<u>220,000</u>
	Authorised to be charged to capital. Revised allocation, Capital £15,000 Extraordinary Expenses Reserve £5,000.	
	It was <u>RESOLVED</u> to approve the altered allocation.	

TRAFFIC RECEIPTS.

The Assistant Managing Director submitted a statement showing the traffic receipts for the period from 1st January to 1st October, 1927, compared with the corresponding period of the previous year, which was received.

REPORT FROM WELFARE COMMITTEE (NO.29)

Also submitted a Report from the Welfare Committee (No.29) dealing with the following matters:-

1. Pensions: Retirement and Death Grants.
 - (a) Existing scales
Pensions and grants authorised as detailed in Appendix "A"
 - (b) Special cases
One special case dealt with as detailed in Appendix "B"
2. Sickness
 - (a) Analysis of Sick Pay for 3 months ending May, 1927.
Slight increase as compared with corresponding periods of 1925 and 1926.
 - (b) Case of Tuberculosis - Barking Garage.
Case of tuberculosis amongst Rolling Stock clerical staff at Barking Garage and steps taken to rearrange office accommodation.

3. Education.(a) London School of Economics and Political Science.

Usual arrangements made in regard to next Session, 1927/28.

(b) Institute of Transport.

Two members of staff who have passed recent examinations granted a lump sum of £10 each.

4. Suggestions Scheme.

Suggestions received for quarter ending 30th June, amounted to 1,502 and awards totalling £106.10. 0. made.

5. Mess Rooms .(a) Mess Rooms Competition.

Competition to be continued for current year. Designs for suitable shields in connection with Competition under consideration.

(b) Forest Gate Garage Mess Room.

Report on visit to Garage.

6. Sports Grounds(a) Bromley

It is proposed to let this ground as the site does not justify the large expenditure which would be necessary in laying it out for Sports, and to secure an alternative site in the neighbourhood.

(b) Morden

Enquiries are being pursued with a view to providing a Sports Ground in the Morden area.

7. Staff Meetings 1927/1928.

Programme of Staff Meetings for 1927- 1928 approved.

It was RESOLVED that the Report be received and the recommendations so far as this Company is concerned approved and adopted, the Pension indicated in Appendix "A" to be payable during the pleasure of the Board.

PARLIAMENTARY

A Report was submitted as to Bills in Parliament and the Assistant Managing Director referred to the proposals of the Main Line Railway Companies and the Metropolitan Company, to seek powers to engage in road transport both for passengers and for goods, ~~and recommended that unqualified and complete opposition be offered to these proposals when they are put before Parliament.~~

~~It was RESOLVED to approve, and that authority be and is hereby given to affix the Seal of the Company to any necessary Petitions.~~

2921

ACCIDENTS AND CLAIMS

A Report as to Accidents and Claims was submitted.

2922

REPORTS FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (NOS. 59 and 60).

The Assistant Managing Director submitted Reports from the Panel of Directors for Receipts and Payments (Nos. 59 and 60) which were received.

2923

REPORTS FROM OFFICERS

Reports were submitted and considered from the

Operating Manager & Chief Engineer	dated	5th	October,	1927.
Commercial Manager	"	1st	"	"
General Stores Superintendent	"	6th	"	"

2924

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since the Board Meeting held on the 7th July, 1927:-

The Company and Haywood & Nowell Limited. Agreement for working omnibuses (Sealed in duplicate).

The Company and G. E. Mellor and A. G. Abrahams. Lease of land and buildings known as 160, Hurlingham Road in the County of London.

The Company and Glyn, Mills & Co. Form of request for the concurrence of the Debenture Trustees to an underlease of Fernhead Road, Paddington, to the Associated Motors Ltd. for a term of 30 years.

The Company and the Union of London & Smiths Bank Ltd. (In Liquidation) Form of request for the concurrence of the Debenture Trustees to an underlease of Bloemfontein Avenue to the International Motors Ltd. for a term of 27½ years.

The Company and the Union of London & Smiths Bank Ltd. (In Liquidation). Form of request for the concurrence of the Debenture Trustees to an underlease of Fernhead Road, Paddington to the Associated Motors Ltd. for a term of 30 years. The Company and Messrs. Glyn, Mills & Co. Form of request for the concurrence of the Debenture Trustees to the underlease of Bloemfontein Avenue to the International Motors Ltd. for a term of 27½ years.

The Company to G. E. Mellor and A. G. Abrahams. Lease of land and buildings known as 160 Hurlingham Road, in the County of London.

Frederick Bernard Brown, Frederick Bernard Brown, Edward Williams, William Hemsley Brown, the Associated Equipment Co. Ltd. and this Company. Agreement re Brown Engine.

The Southern Railway Company and the Company. Supplemental Agreement for the use of Victoria Station Forecourt for omnibuses.

Agreements with independent omnibus Companies for hire of "K" type omnibuses with option to purchase:-

Empress Omnibus Company Ltd. (Two Agreements)

East Ham Omnibus Co. Ltd.

Invieta Traction Co. Ltd.

Alberta Omnibus Co. Ltd.

Vivid Omnibus Co. Ltd.

Messrs. Haywood & Nowell

Mason Omnibus Co. Ltd.

The Company and Glyn, Mills & Co. Supplemental Trust Deed - 4½% First Debenture Stock.

The Company and the Union of London & Smiths Bank Ltd. (In Liquidation).

Supplemental Trust Deed - 5% Cumulative Income Debenture Stock.

The Company and Messrs. Glyn, Mills & Co. and the Union of London & Smiths Bank Ltd. (In Liquidation) and the Associated Motors Ltd. Lease of premises known as small yard, Fernhead Road, Paddington.

The Company and the International Motors Ltd. Underlease of No. 1. Bloemfontein Avenue and stables in the Borough of Hammersmith.

The London & North Eastern Railway and the Company. Agreement for Timekeepers' shelter at Marylebone Station.

The Company and the Mason Omnibus Co. Ltd. Agreement as to working omnibuses.

The Company versus Rachael Cooper and another. Form of authority authorising Messrs. Joynson-Hicks & Co. to receive out of Court the sum of £15 paid into Court on 21st April, 1927.

DOCUMENTS SEALED (CONTINUED)

E. J. Hosking and A. Ansell to the Company. Conveyance of land at Send, Surrey.
 The Company and O. W. J. Watson. Application, authorisation and provisional specification. Improvements in or relating to friction clutches.
 The County Council of Middlesex and the Company. Agreement for the exhibition of timetable boards in the County of Middlesex.
 The Company and the Aldershot and District Traction Co. Ltd. and the East Surrey Traction Co. Ltd. Agreement as to services and areas (Sealed in triplicate).
 The Company to Mr. T. Avery. Lease of garage in the rear of Stonbridge Park Hotel, Harrow Road.
 The Company and the Shoreditch Borough Council. Endorsement on Agreement relating to paving lights.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
S. W. Codrington	W. H. Codrington
G. B. Page	G. Page
C. E. Harler	E. W. Harler
T. G. Morris	Helen Elizabeth Morris
E. T. Reynolds	J. T. Reynolds
F. J. Trolley	J. A. Trolley
S. H. Lloyd	C. L. Lloyd
A. H. Harding	W. Harding
W. L. Gay	W. Gay
J. S. Hunt	A. J. Hunt
H. Jones	F. J. Jones
R. H. Baugham	H. H. Baugham

Also to Stock Certificates for:-

£17,594 $4\frac{1}{2}\%$ First Debenture Stock

£94,409 $5\frac{1}{2}\%$ Cumulative Income Debenture Stock

as per details shown in the cancel reissue books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

Richfield

CHAIRMAN

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

.At a Special Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 6th October, 1927.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Colonel Sir Herbert Jekyll, R.E., K.O.M.G.,
Major-General Sir Fredk. H. Sykes, G.B.E., K.C.B.,
C.M.G., M.P.

Mr. H. A. Vernet

IN ATTENDANCE

Secretary and Treasurer.

2926

LONDON PUBLIC OMNIBUS COMPANY LIMITED.

The Secretary reported that acting on the instructions of the Chairman he had signed a letter from the Company to M. Samuel & Co. Ltd., in the form of the draft letter produced to the meeting guaranteeing the further advance of £50,000 by M. Samuel & Co. Ltd. to London Public Omnibus Company Ltd.

The said draft letter and a draft of the letter from London Public Omnibus Company Ltd. to M. Samuel & Company Ltd. referred to therein having been considered and initialled for identification by the Chairman -

It was RESOLVED that the signature by the Secretary of the letter from the Company to M. Samuel & Co. Ltd. in the form of the draft initialled for identification by the Chairman guaranteeing the further advance of £50,000 by M. Samuel & Co. Ltd. to London Public Omnibus Company Ltd. be and the same is hereby approved and ratified and that the Company do guarantee such further advance accordingly.

Ashfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 20th October, 1927.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Major General Sir Fredk. H. Sykes, G.B.E.,
K.C.B., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Mr. L. B. Carslake, and the Assistant Secretary
and Treasurer.

LONDON PUBLIC OMNIBUS COMPANY LIMITED.

2927

Draft of a letter to Messrs. M. Samuel & Co. Limited together with a draft
(to be annexed to such letter) of a letter to be written by the Austin Friars
Investment Trust Limited to them, both of which drafts have been initialled
by the Chairman for identification, were read and approved.

RESOLVED that the Assistant Secretary be and he is hereby authorized to sign
for and on behalf of the Company a letter to Messrs. M. Samuel & Co. Limited
in the form of such first-mentioned draft and having annexed thereto a letter in the
form of the draft secondly above-mentioned.

Ashfield

CHAIRMAN

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 3rd November, 1927.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Assistant Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.,
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B.
C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

The Chief Engineer & Operating Manager,
Comptroller & Accountant, General Stores
Superintendent, Solicitor and the Secretary
& Treasurer.

2928 The Minutes of the Board Meetings held on the 6th and 20th October, 1927,
were confirmed and signed.

2929 CO-ORDINATION OF LONDON TRAFFIC.

The Secretary & Treasurer submitted a copy of the Report of the London and Home Counties Traffic Advisory Committee to the Ministry of Transport giving particulars of a scheme for the co-ordination of passenger transport facilities in the London Traffic Area, and reported that he had circulated a copy to each Director.

In this connection the Chairman referred to a discussion he had had with the General Managers of the Main Line Railway Companies in connection with the proposals which it was understood those Companies would submit to Parliament in the coming Session.

2930 PROVISIONAL MONTHLY RESULTS.

The Comptroller & Accountant submitted statement showing the provisional monthly results for the nine months to the 30th September, 1927 compared with the corresponding period of the previous year, which was received.

2931 CASH STATEMENT.

The Secretary & Treasurer submitted Cash Statement (No.144) from the 27th September to the 25th October, 1927, showing a credit balance on current accounts of 262,335. 14. 4., Deposit Account £100 and Treasury Bills £1,105,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the Balances shown on the Cash Statement

CASH STATEMENT (CONTINUED)

2931

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the Board Meeting held on the 6th October, 1927, be and the same is hereby approved and confirmed.

CAPITAL STATEMENT

2932

A statement showing the capital position of the Company was also submitted.

CAPITAL REQUISITIONS

2933

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/869.	Purchase 1 Daimler Car and 1 Standard Coupe Car and dispose of 1 Old Daimler and 1 Standard Car	21,080
24/870.	Purchase of Stamping Machine for Cash Total Sheets, Ticket Dept., Chiswick Works	150
21/7.	Purchase of one acre of freehold land in Elmers End Road for omnibus Garage	2,085
271/11410.	Half purchase price of the business and 2 "Lancia" omnibuses operated by the Surrey Hill Co. Other half being met by the Aldershot & District Traction Company	2,250
		<u>25,565</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to capital.

CHASSIS SUPPLIED BY ASSOCIATED EQUIPMENT CO. LTD.

2934

The Chairman reported that the Associated Equipment Co. Ltd. proposed to charge a profit of 10 per cent on chassis supplied to this Company for the year 1927,

TRAFFIC RECEIPTS.

2935

The Assistant Managing Director submitted a statement showing the Traffic Receipts for the period from 1st January to the 29th October, 1927, compared with the corresponding period of the previous year, which was received.

TRAFFIC POSITION - DEVELOPMENTS.

2936

Independent Omnibus Companies.

Also reported that it was now proposed that the independent omnibuses which had been acquired by this Company should be consolidated into the Company's fleet and that of the Tramways (M.E.T.) Omnibus Co. Ltd. and of the South Metropolitan Electric Tramways & Lighting Co. Ltd. in their relative proportions, and that the Independent Companies should be wound up.

It was RESOLVED to approve.

National Omnibus & Transport Co. Ltd.

Also reported that it was proposed to purchase new rolling stock for the operation of the omnibus routes in the country area north of London worked by the National Omnibus & Transport Co. Ltd. by agreement with this Company, in replacement of the existing obsolete stock.

It was RESOLVED to approve.

Watford Area.

Also reported that the Metropolitan Railway Company had commenced working omnibuses at Watford for railway purposes only.

REPORT FROM WELFARE COMMITTEE (NO. 30)

Also submitted a Report from the Welfare Committee (No. 30) dealing with the following matters:-

1. Pensions: Retirement and Death Grants.
 - a. Existing Scales.
Pensions and grants authorised as detailed in Appendix "A".
 - b. Special Cases.
Special Cases dealt with as detailed in Appendix "B".
2. Sickness.
 - a. Sick Pay.
Review of sick pay payments for three months to end of August, 1927.
 - b. Extended Sick Pay - Clerk G. F. Moore.
Authority given for extension of sick pay by a period of three months half pay in respect of Clerk G. F. Moore, Accounts Office, L.G.O.C.
 - c. Extended Sick Pay - Clerk E. W. Southerden.
Authority given for extension of sick pay for a period of 2 months half pay in respect of Clerk E. W. Southerden, Traffic Audit Office, L.G.O.C.
3. Education.
 - a. Institute of Transport.
Authority given for payment of fees amounting to 19 guineas for session 1927/1928.
 - b. London School of Economics & Political Science.
Authority given for the nomination of 64 members of the staff for 75 courses for the current session, the Companies donation for this session being £400.
4. Suggestions.
Suggestions received for quarter ended 30th September amounted to 1,785 and 118 awards totalling £101 made.
5. Sports Grounds.
 - a. Bromley
Authority given for purchase of 17 acres of land at Langley Park, West Wickham, at £600 per acre.
 - b. Kenton - Groundsman's Cottage.
Authority given for purchase of piece of land adjacent to the Sports Ground for £175 and the erection of cottage thereon at cost of £750, to be let to the Groundsman at an inclusive rental of 25/- per week, excluding lighting and heating.
6. Staff Welfare Expenditure.
Review of Staff Welfare Expenditure for half year to 30th June, 1927, showing total of £59,145 being decrease of £7,916 compared with corresponding period of previous year due to the inclusion in the previous year's figures of General Strike expenditure.
7. Mess Rooms.
Review of working of Mess Rooms for 6 months ended 30th June, 1927, showing a net cost to the Companies during that period of £5,416 being an increase of £1,419 compared with the corresponding period of the previous year.
8. Staff Associations - Railways' Athletic Association.
Approval given to Companies membership of this Association involving a liability in respect of guarantee against deficiency up to a maximum of £20 per annum, and also to the payment of a sum of £15 being one-tenth of the deficiency arising out of the winding-up of the original association which has been reorganised.

REPORT FROM WELFARE COMMITTEE (NO. 30) (CONTINUED).

2937

The Assistant Managing Director drew special attention to the unusual amount of sickness recently experienced and indicated that the Companies' Doctor had been instructed to investigate the matter.

It was RESOLVED that the Report be received and the recommendations so far as this Company is concerned approved and adopted, the pensions indicated in Appendix "A" to be payable during the pleasure of the Board.

ACCIDENTS AND CLAIMS.

2938

Also reported that taking the Common Fund Companies as a whole the total expenditure in respect of Third Party Compensation for the 10 months to the end of October had been approximately £46,000, a decrease of £11,000; that the fatal accidents totalled 75, a decrease of 1 on the Railways and 19 on the omnibuses; that 31 claims cases had been contested in the Courts of which 24 had been won.

REPORTS FROM PANEL OF DIRECTORS FOR RECEIPTS AND PAYMENTS (NOS. 61 AND 62).

2939

Also submitted Reports from the Panel of Directors for Receipts and Payments (Nos. 61 and 62) which were received.

REPORTS FROM OFFICERS.

2940

Reports were submitted and considered from the

Operating Manager & Chief Engineer dated 2nd November, 1927.

General Stores Superintendent " 3rd November, 1927.

DOCUMENTS SEALED.

2941

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since the Board Meeting held on the 6th October:-

The Company and Gordon England and Brunton & Trier Ltd. Licence granted by the Company to Gordon England to assign lease of Felsham Road, Putney, to Messrs. Brunton & Trier Ltd.

The Company to Wm. Wimbleton & Co. Ltd. and Venour Royle Dulhunty. Licence permitting Messrs. Wm. Wimbleton & Co. Ltd. to assign their lease of "Queen of England" Yard, Stamford Brook Road, to Venour Royle Dulhunty.

Agreements with independent omnibus Companies for hire purchase of "K" type omnibuses with option to purchase:-

Jockey Omnibus Co. Ltd.

Atlas Omnibus Co. Ltd.

Britannia Traction Co. Ltd.

Apprenticeship Indentures:-

Apprentice

Reginald Norwood Trye

Walter Herbert Pratton

Parent

Henry Norwood Trye

Walter George Pratton

Also to Stock Certificates for:-

£36,501 $4\frac{1}{2}\%$ First Debenture Stock

£24,475 5% Cumulative Income Debenture Stock

as per details shown in the cancel reissue books which had been signed by the Directors.

2941

DOCUMENTS SEALED (CONTINUED)

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

2942

PURCHASE OF 4½% FIRST DEBTURE STOCK FOR SINKING FUND.

The Secretary and Treasurer referred to Minute No. 2754 of the 1st July, 1926 and to the balance of £2,211 4½% First Debenture Stock of the Company remaining available for Sinking Fund purposes out of the total purchase of £50,000 of like Stock referred to in the said Minute.

Also reported that with the amount available for Sinking Fund purposes in respect of the year 1927, £42,487 4½% First Debenture Stock had been purchased through Messrs. Robert Benson & Company in consequence of Messrs. D. A. Ewan & Company not having been able to obtain any Stock, and

It was RESOLVED that the purchase be and the same is hereby approved. Mr. H. A. Vermet, being a Director of Messrs. Robert Benson & Co. Ltd., did not vote on this resolution.

It was FURTHER RESOLVED that authority be and is hereby given for the cancellation of a total amount of £44,698 4½% First Debenture Stock in respect of the Sinking Fund for 1927.

2943

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE SECOND HALF OF YEAR, 1927.

Statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 21st December, 1915 and Supplemental Agreement dated 8th December, 1921, for Depreciation and Reserve for the second half of the year 1927, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of the Company.

2944

DATES AND TIME OF BOARD MEETINGS IN 1928.

It was RESOLVED that the Board Meetings of this Company in 1928 be held on the first Thursday in every month at 3 p.m., at 55, Broadway, Westminster, S.W.1. except in the month of February when the meeting is to be held on the second Thursday, viz. 9th February, 1928.

Ashford

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 1st December, 1927.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. F. Pick, Assistant Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.,
Field Marshal Sir Wm. R. Robertson, Bart.,
G.C.B.,
Major General Sir Fredk. H. Sykes, G.B.E.,
K.C.B., C.M.G., M.P.,
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial
Manager, Comptroller & Accountant, General
Stores Superintendent, Solicitor, and
Assistant Secretary & Treasurer.

The Minutes of the Board Meeting held on the 3rd November, 1927, were
confirmed and signed.

2945

The Assistant Secretary & Treasurer reported that Sir William Gentle and
Mr. Ernest Law were absent owing to illness.

2946

AGREEMENT BETWEEN LONDON GENERAL OMNIBUS CO. LTD. AND THE UNDERGROUND COMPANY
IN REGARD TO SHARES OF ASSOCIATED EQUIPMENT CO. LTD.

2947

The Chairman referred to the Agreement of the 10th March, 1927, under which
the Underground Electric Railways Company, of London Ltd. agreed to purchase at
par from this Company, 50,000 Ordinary Shares of £10 each in the Associated
Equipment Co. Ltd. and indicated that by mutual consent the date for the completion
of the purchase had been extended from 1st December, 1927 to the 1st June, 1928,
and that a memorandum to this effect would be endorsed upon the Agreement and
sealed by the Companies.

It was RESOLVED to approve the arrangement so far as this Company is
concerned.

COMMON FUND AGREEMENTS

2948

The Chairman referred to the Agreement of the 21st December, 1915, and
Supplemental Agreement dated 8th November, 1921, entered into by the Common Fund
Companies under the London Electric Railway Companies Facilities Act, 1915, and
explained that as the Agreements now stood with fixed percentages for the division
of the half yearly balances of the Common Fund, if an alteration in the amount
of the issued capital of any of the Companies necessitated an alteration in the
percentages, such alteration could only be effected under Clause 8 of the
principal Agreement as modified by Clause 7 of the Supplemental Agreement, and
recommended that the Agreements should be so modified that the percentages would

2948

COMMON FUND AGREEMENTS (CONTINUED)

vary automatically according to variations in the amount of Ordinary Capital of the respective Companies from time to time issued and outstanding.

It was RESOLVED that the Chairman's recommendation be accepted so far as this Company is concerned, and that authority be and is hereby given for the necessary steps to be taken to secure amendments to be made to the Common Fund Agreements.

2949

PROVISIONAL MONTHLY RESULTS.

The Comptroller and Accountant submitted statement showing the provisional monthly results for the ten months to the 31st October, 1927, compared with the corresponding period of the previous year, which was received.

2950

CASH STATEMENT

The Assistant Secretary & Treasurer submitted Cash Statement (No. 145) from the 25th October to the 22nd November, 1927, showing a credit balance on current accounts of £32,200. 8. 0., Deposit Account £100, and Treasury Bills £1,275,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2951

CAPITAL STATEMENT

A statement showing the Capital position of the Company was also submitted.

2952

CAPITAL REQUISITIONS.

The Assistant Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/871.	Purchase 1 50 H.P. Double Six Daimler Limousine Car	£1,500	
	Capital Account - Special Car Account		<hr/>
21/3.	1. Purchase 11½ acres of freehold land at Bromley, Kent, for Sports Ground	85,500	
	2. Purchase 19 acres of freehold land at Langley Park for Sports Ground	<u>11,233</u>	16,733
	Capital.		<hr/>
24/872.	Provide -		
	62 Service vehicles		
	32 Miscellaneous vehicles		
	1 Chassis only		
	12 Bodies only		
	as detailed in statement attached to the Requisition		<u>144,145</u>
		<u>Total</u>	<u>£162,378</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure allocated as indicated.

2953

TRAFFIC RECEIPTS

The Assistant Managing Director submitted statement showing the traffic receipts for the period from 1st January to 26th November, 1927, compared with the corresponding period of the previous year, which was received.

REPORT FROM WELFARE COMMITTEE NO. 31

2954

Also submitted a Report from the Welfare Committee (No. 31) dealing with the following matters:-

1. Pensions: Retirement and Death Grants.

Authority given for payment of Retirement Grant of £56 to Driver H. Blake, L.S.O.C.

2. Donations to Hospitals & Kindred Institutions.

Authority given for renewal for current year of donations made to Hospitals and kindred institutions in 1926, with the addition of a donation of ten guineas to the Manor House Hospital by the London General Omnibus Co. Ltd.

3. Central Catering Stores, Riley Street.

Inspection of Central Catering Stores, Riley Street, and investigation as to management.

It was RESOLVED that the Report be received and approved so far as this Company is concerned.

LEGAL AND PARLIAMENTARY

2955

The Chairman referred to the Bills in Parliament affecting the interests of the Common Fund Companies and explained the action he had taken in connection with the proposals of the Main Line Railway Companies to seek powers to operate omnibuses and commercial vehicles, and

It was RESOLVED that the action of the Chairman be approved.

INDEPENDENT OMNIBUS COMPANIES.

2956

The Chairman reported that steps had now been taken to carry into effect the terms of Minute No. 2936 dealing with the winding up of the Independent Omnibus Companies acquired by this Company.

CO-ORDINATION OF LONDON TRAFFIC

2957

Also referred to the proposals for the co-ordination of London Traffic and explained the present position.

ACCIDENTS AND CLAIMS

2958

The Assistant Managing Director submitted statement in regard to accidents and claims in connection with the Common Fund Companies for the month of November and for the eleven months to the end of November and briefly referred to the outstanding points thereof.

REPORTS FROM OFFICERS.

2959

Reports were submitted and considered from the:-

Operating Manager & Chief Engineer, dated	30th November, 1927.
Commercial Manager,	25th " "
General Stores Superintendent	" 1st December, "

Arising out of the Report of the Commercial Manager -

It was RESOLVED that the following expenditure on Press and Traffic Advertising in respect of the year 1928, be approved so far as this Company is concerned:-

Press Advertising	234,500
Posters	10,000
Time Tables, Maps & other publications	17,000
Signs and notices, etc.	4,000
Miscellaneous	500
	<hr/>
	266,000

DOCUMENTS SEALED

The Assistant Secretary reported that the Seal of the Company had been affixed to the following documents since date of last meeting:-

The Company and International Motors Ltd. and the Triumph Cycle Co. Ltd. Licence, in duplicate, for International Motors Ltd. to assign their lease in Bloemfontein Avenue to Triumph Cycle Co. Ltd.

The Company and Gordon England Ltd. with J. C. Mitchell and Another. Endorsement on Agreement dated 7th May, 1925, for transfer of 2550 of 4% Funding Stock from the name of H. E. Silver and J. C. Mitchell to the names of J. C. Mitchell and P. N. Tried.

Agreements between the Company and the following independent omnibus Companies for hire of "K" type vehicles with option to purchase:-

Tottenham Hotspur Omnibus Co. Ltd.

Atlas Omnibus Co. Ltd.

Grangeood Omnibus Co. Ltd.

Cosgrove Omnibus Co. Ltd.

Haywood & Nowell Ltd.

East Ham Omnibus Co. Ltd.

Wellington Omnibus Co. Ltd.

Britannia Traction Co. Ltd.

Loveland Omnibus Co. Ltd.

The Company and the Cambrian Coaching and Goods Transport Ltd. Agreement as to working omnibuses.

Also to Stock Certificates for:-

£14,367 4% First Debenture Stock

£42,775 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

VISIT TO VARIOUS DEPOTS

At the suggestion of the Chairman it was arranged that on the date of the next Board Meeting, viz. Thursday the 5th January, 1928, the Directors should visit the Southall Factory of the Associated Equipment Co. Ltd. and, if time permitted, the Chiswick Works of the London General Omnibus Co. Ltd., and the Assistant Secretary was instructed to make the necessary arrangements.

Ashfield
CHAIRMAN

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Board Meeting held at the Chiswick Works of the
Company on Thursday, 5th January, 1928.

<u>PRESENT</u>	The Rt. Hon. Lord Ashfield, in the Chair Mr. C. J. Cater Scott, Deputy Chairman Mr. F. Pick, Assistant Managing Director Sir Ernest Clark, K.C.B. Mr. Daniel Duff Sir William D. Gentle, J.P., Colonel Sir Herbert Jekyll, R.E., K.C.M.G. Field Marshal Sir Wm. B. Robertson, Bart., G.C.B., Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.,
<u>IN ATTENDANCE</u>	Chief Engineer & Operating Manager, Comptroller and Accountant, General Stores Superintendent, and the Secretary and Treasurer.

The Minutes of the Board Meeting held on the 1st December, 1927, were confirmed and signed.

2962

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS.

2963

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of November, 1927 and for the eleven months to the end of November 1927 compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 52 and one-seventh weeks to the 31st December, 1927, compared with the corresponding period of the previous year, which were received.

Arising on these statements, the Chairman reminded the Board of the arduous circumstances under which the services of the Company had been carried on during the unusual and inclement weather of the last two weeks when the work of maintaining and operating the omnibuses had presented serious difficulty and called for continuous effort on the part of the staff, and

It was RESOLVED that the thanks of the Board be conveyed to the Officers and employees in the Departments directly concerned for the successful manner in which the Company's operations had been maintained under these circumstances.

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No.146) from the 28th November to the 31st December 1927, showing Cash Accounts and Treasury Bills amounting to £1,426,195.

2964

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

CAPITAL STATEMENT

A statement showing the Capital position of the Company as at 31st December, 1927, was also submitted.

2965

2966

CAPITAL REQUISITION

The Secretary & Treasurer submitted Capital Requisition for approval as follows:-

294/L/30/3. Construction of house for groundsman of L.G.O.C. Sports Ground, Kenton, and purchase of land 1921.

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged to Capital.

2967

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS AND PAYMENTS (NO.63)

The Assistant Managing Director submitted Report from the Panel of Directors for Receipts and Payments (No.63), which was received.

2968

REPORT FROM WELFARE COMMITTEE (NO.32)

Also submitted a Report from the Welfare Committee (No.32) dealing with the following matters:-

1. Pensions, Retirement and Death Grants.a. Existing scales.

Pensions and Grants authorised as detailed in Appendix "A".

b. Special cases.

Special cases dealt with as detailed in Appendix "B".

2. Sickness of staff.

Report of Companies' Medical Adviser re sickness in Commercial Manager's Department.

3. Education - Institute of Transport.

Authority given for payment of fees amounting to 3 guineas for Session 1927/1928 in respect of one Graduate and two Students who are members of the Staff. Review of action taken by 29 members of the staff in resigning from the Institute of Transport on Companies ceasing payment of subscriptions to Institute.

4. Sports Grounds.

Conditions of employment of Groundsmen.

5. Staff Associations.a. Underground Electric Railways Dining Club, Ltd.

Permission given by the Companies to the Club for the sale of intoxicating liquors without bona fide meals renewed for the year 1928.

b. Institutes.

Appointment of additional Attendant at Morden Institute authorised; decided, as a general principle, that the wages of Attendants at various Institutes be borne as to one-half by the Institutes concerned and the other half by the Companies.

c. Annual Reports and Balance Sheets.

Annual Reports and Balance Sheets of Staff Associations shown in Appendix "C" have been reviewed by Committee during past 12 months.

6. Mess Rooms Competition.

Mess Rooms Competition for cleanliness etc. to be continued for 1928 on same conditions as for 1927.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the Pensions indicated in Appendix "A" and Appendix "B" to be paid during the pleasure of the Board.

PARLIAMENTARY

2969

Also referred to the Bills to be submitted to Parliament in the ensuing Session by the Main Line Railway Companies, and

It was RESOLVED that authority be and is hereby given for the Seal of the Company to be affixed to Petitions against the Bills, if necessary.

DOCUMENTS SEALED

2970

The Secretary & Treasurer reported that the seal of the Company had been affixed to the following documents since date of last meeting:-

The Company and the McMahon Omnibus Co. Ltd. Agreement as to working omnibuses (sealed in duplicate).

The Company and the P.C. Omnibus Co. Ltd. Agreement for hiring with option to purchase one "K" type omnibus (sealed in duplicate).

Agreement with 43 independent omnibus Companies as to the sale of undertakings to this Company (sealed in duplicate).

Supplemental Agreement between the Company and the Underground Electric Railways Company of London Ltd., extending agreement dated 10th March, 1927 re purchase of 50,000 shares in the Associated Equipment Co. Ltd.

The Company and Glyn Mills & Co. Request for the concurrence of Messrs. Glyn Mills & Co. as Trustees for the Debenture Holders in granting the lease of the premises at 462, Fulham Road.

The Company and the Union of London & Smiths Bank Ltd. (In Liquidation). Request for the concurrence of the Union of London & Smith's Bank Ltd. (In Liquidation) as Trustees for the Debenture Holders in granting the lease of the premises at 462 Fulham Road.

The County Council of Middlesex and the Company. Agreement as to omnibusses on the Great West Road.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
George Cox	George Cox
Thomas Edward Sear	Frederick Edward Sear
George Edward John Monson	George Herbert Monson
Stanley George William Beacon	George Edward Beacon

Also to Stock Certificates for -

£15,257 4½% First Debenture stock

£72,504 5% Cumulative Income Debenture stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

H. S. Field

CHAIRMAN

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Special Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on Monday,
6th February, 1928.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Fick, Assistant Managing Director
Sir Ernest Clark, K.C.R.

IN ATTENDANCE

Mr. L. E. Carslake (Solicitor to the Underground
Electric Railways Co. ~~W.A.~~ of London Ltd.)
the Legal & Parliamentary Officer, and the
Secretary and Treasurer.

2971

LONDON PUBLIC OMNIBUS COMPANY, LIMITED.

Mr. Carslake submitted copy letters as follows:-

Letter dated 19th October, 1927, from Austin Friars Investment Trust Limited to the Underground Electric Railways Company of London Limited and reply dated 20th October, 1927 from the latter with regard to the sale and purchase of Shares in the London Public Omnibus Company, Limited, also draft of a letter proposed to be written by Austin Friars Investment Trust Limited to Underground Electric Railways Company of London Limited with regard to this Company taking over the purchase of the Shares referred to in such two first-mentioned letters.

The Chairman explained that it was now proposed that this Company should take over from the Underground Electric Railways Company of London Limited its position under the two first-mentioned letters of the 19th October, 1927, and under the draft letter from Austin Friars Investment Trust above referred to when written. The Company would therefore now have to pay to the Austin Friars Investment Trust Limited as part of the consideration for 197,850 fully paid Ordinary Shares and 97,850 fully paid Preference Shares of £1 each in the London Public Omnibus Company the following sums, viz:-

- (1) As regards 178,000 Ordinary and 88,000 Preference Shares
 - (a) £340,000 to be applied by Austin Friars Investment Trust in repaying to the Midland Bank an advance of £340,000 which it had made to that Company on the security of such shares and the repayment of which advance had been guaranteed by the Underground Electric Railways Company of London, Limited.
 - (b) £15,000 less £1,178. 6. 3. being the accrued interest on such advance from but not including 31st December 1927 to the 23rd January, 1928 (the date on which it was contemplated that the transaction would be completed), and that the Company should pay the Midland Bank Limited the interest on the said advance from the 23rd January 1928, until completion at 1 per cent over Bank Rate with a minimum of 5 per cent.
- (2) As regards the 19,850 Ordinary Shares which Austin Friars Investment Trust can now deliver in excess of the above 178,000 and the 9,850 Preference Shares which it can now deliver in excess of 88,000 the Company to pay Austin Friars Investment Trust £39,625 less £11,000 (i.e. £28,625).
The gross price per share for all the above shares is, therefore 30/- per £1 Ordinary Share and £1 per £1 Preference Share.

The 211,000 is an agreed sum which Austin Friars Investment Trust is prepared to allow in respect of certain commissions paid by it and the London Public Omnibus Company Limited, and it will remain for this Company to consider how it will deal with this sum -

RESOLVED that this Company take over the position of the Underground Electric Railways Company of London Limited as set out or referred to above and that the purchase of the above-mentioned 197,950 fully paid Ordinary Shares of £1 each and 97,950 fully paid Preference Shares of £1 each in the London Public Omnibus Company Limited be completed on the terms above set forth.

RESOLVED that the Company do borrow the sum of £240,000 from the Midland Bank Limited repayable on the 23th February, 1928, and carrying interest at 1 per cent over Bank of England Discount Rate with a minimum of 5 per cent per annum and to be secured by a charge of 178,000 fully paid Ordinary Shares of £1 each and 88,000 fully paid Preference Shares of £1 each in the London Public Omnibus Company Limited and that the Chairman be and he is hereby authorised to sign the letter of charge in favour of the Midland Bank Limited to secure such advance and interest in the form of the draft submitted to this meeting and signed for identification by the Chairman.

RESOLVED that the Seal of the Company be affixed to all transfers of shares into the name of the Company and blank transfers of shares out of the name of the Company which may be necessary or convenient for carrying out the above arrangements or any of them.

RESOLVED that a Banking Account for the London General Omnibus Company Limited be opened with the Midland Bank Limited at their Head Office at 5, Threadneedle Street, London, E.C. Branch, and that the Bank be and is hereby empowered to honour cheques bills of exchange and promissory notes, drawn, signed, accepted or made on behalf of the Company by any one Director and the Secretary or Assistant Secretary and to act on any instructions given by the persons so authorised with regard to any accounts or transactions of the Company.

Helipala

CHAIRMAN

LONDON GENERAL OWNERS COMPANY, LIMITED.

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 9th February, 1923.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.B.
Sir William E. Gentle, J.P.,
Col. Sir Herbert Jekyll, R.E., K.C.M.G.,
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B.,
C.M.G., M.P.,
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial
Manager, Comptroller & Accountant, General Stores
Superintendent, Solicitor, and Secretary and Treasurer

2972

The Minutes of the Board Meeting held on the 5th January, 1923, and of the Special Board Meeting held on the 6th February, 1923, were confirmed and signed.

2973

The Secretary & Treasurer reported receipt of apologies for absence from Mr. Daniel Duff and Field Marshal Sir Wm. R. Robertson.

2974

REORGANISATION

The Chairman referred to the necessity for certain changes in the organisation of the Company and proposed, in particular, that Mr. F. Pick, who had been Assistant Managing Director for some years, and whose work for the Company he greatly appreciated, should become a Managing Director: that Mr. G. W. Duncan, who had acted as his (the Chairman's) Secretary for some time past should be transferred to Mr. Pick's Office: that Mr. J. L. B. Lindsay, who had been Assistant Secretary & Treasurer for some years, should be transferred to his (the Chairman's) Office, and that Mr. E. Rawdon Smith should be appointed Assistant Secretary to the Company: that at the same time the estates work, to save certain overlapping, should be transferred from the Department of the Secretary & Treasurer to the control of Mr. Pick.

The resignation of Mr. J. L. B. Lindsay as Assistant Secretary & Treasurer having been received and accepted,

It was RESOLVED that the proposals be approved and that accordingly Mr. Frank Pick be and he is hereby appointed a Managing Director of the Company: and that Mr. E. Rawdon Smith be and he is hereby appointed Assistant Secretary to the Company.

2975

BILLS IN PARLIAMENT

The Chairman stated that he had nothing further to report with regard to the proposals of the Main Line Railway Companies and the Metropolitan Railway Company to take powers for road transport purposes, but that he had been engaged in quite friendly discussions with them: that so far no decisions had been reached and that therefore to safeguard the Company's position it would be necessary to seal and

BILLS IN PARLIAMENT (CONTINUED)

Lodge Petitions to Parliament against the Bills during this week.

2975

METROPOLITAN RAILWAY COMPANY

Further reported that negotiations had been had with the Metropolitan Railway Company with a view to joint operation but that the negotiations had not been successful.

2976

LONDON PUBLIC OMNIBUS COMPANY, LIMITED.

Also reported that this Company had acquired a controlling interest in the London Public Omnibus Co. Ltd. and that there were now about 120 independent omnibuses only in operation on the streets.

2977

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR YEAR ENDED 31ST DECEMBER, 1927.

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the year ended 31st December, 1927, and

2978

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of the Company.

ALLOCATION OF ADMINISTRATIVE SALARIES AND OFFICE EXPENSES.

The Secretary reported that the total joint administrative salaries and office expenses of the Companies parties to the Common Fund for the half year ended 31st December, 1927, had been allocated on the basis of the number of passengers carried by the Common Fund Companies: that on this basis the London General Omnibus Company's proportion was £289,969, or 69 per cent.

2979

It was RESOLVED that the allocation be approved and the Comptroller and Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

REPORT OF AUDITORS TO COMMON FUND

The Report of the Auditors to the Common Fund dated 9th February, 1928, was submitted and also the Schedule of Reserves and Special Items referred to therein, and

2980

It was RESOLVED that the items shown in the Schedule (other than Depreciation and Reserves set aside under Clause 3 of the Facilities Act Agreement - see separate Minute) be approved, and that the same be charged to Revenue.

It was FURTHER RESOLVED that the Report be and the same is hereby received, approved and adopted.

DRAFT REPORT AND ACCOUNTS

The Chairman referred to the exceedingly bad weather experienced during the whole of the past year, notwithstanding which the financial results had been the best yet experienced by the Common Fund Companies, and indicated in particular certain items of outstanding importance in respect of the operations of the Companies appearing in the Accounts. He also made reference to the prospects of the present year which promised even better results.

2981

The draft Report and Accounts for the year ended 31st December, 1927, were submitted, and

It was RESOLVED that the same be approved subject to final audit of the accounts and the revision of the Report by the Chairman.

It was FURTHER RESOLVED that any two Directors be and they are hereby authorised to sign the Balance Sheet.

2982 DIVIDEND ON ORDINARY SHARES

It was RESOLVED that a final dividend for the year ended 31st December, 1927, on the Ordinary Shares of the Company of $3\frac{1}{2}$ per cent, free of Income Tax, be recommended for payment on the 1st March, 1928, making with the interim dividend of $3\frac{1}{2}$ per cent free of tax paid on the 5th August, 1927, a dividend for the year 1927 of 7 per cent free of Income Tax.

It was FURTHER RESOLVED -that subject to confirmation by the shareholders in General Meeting of the dividend now recommended for the half year ended 31st December, 1927, the Secretary be and he is hereby authorised to make such payment on the date specified.

2983 NOTICES TO STOCK EXCHANGERS AND THE PRESS.

It was RESOLVED that the Secretary be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

2984 INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK

The Secretary reported that a notice had been inserted in "The Times" newspaper advertising the closing of the books in which the transfers of the 5% Cumulative Income Debenture Stock of the Company are registered from the 1st to the 14th February, 1928, both days inclusive.

It was RESOLVED that the action of the Secretary be approved and confirmed.

It was FURTHER RESOLVED that interest for the half year ended 31st December, 1927 of $2\frac{1}{2}$ % less Income Tax be paid on and after the 15th February, 1928, to the registered holders of the 5% Cumulative Income Debenture Stock at the date of the closing of the books, viz. the 1st February, 1928.

It was FURTHER RESOLVED that the National Provincial Bank Ltd., be and they are hereby authorised to pay when presented on and after the 15th February, 1928, all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

2985 DATE, TIME AND PLACE OF ANNUAL MEETING

It was RESOLVED that the Annual Meeting of the Company be held on Thursday, the 23rd February, 1928, at 11 o'clock a.m. at the offices of the Company, 55, Broadway, Westminster, S.W.1.

2986 TRAFFIC STATISTICS.

Mr. F. Pick, Managing Director, submitted statement of traffic statistics for the five weeks to the 4th February, 1928, compared with the corresponding period of the previous year, which was received.

2987 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No.147) from the 31st December, 1927 to the 31st January, 1928, showing Cash Accounts and Treasury Bills amounting to £368,586 and other investments (book value) £204,059.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement

It was RESOLVED that the Cash Statement be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed.

2988 CAPITAL STATEMENT

A statement showing the capital position of the Company as at 31st January, 1928, was also submitted.

CAPITAL REQUISITIONS.

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/874. Purchase two Daimler Cars		22,075
24/877. Erection of building for Museum, Chiswick Works		1,790
24/880. Additional machinery and plant, Chiswick Works		
	<u>£14,500.</u>	
Allocation - Capital	27,250	7,250
Revenue A/c	<u>27,250</u>	
	<u>£14,500</u>	<u>11,115</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the capital expenditure of £11,115 authorised.

REPORT FROM THE PANEL OF DIRECTORS FOR RECEIPTS AND PAYMENTS (No.64).

2990

Mr. F. Pick, Managing Director, submitted a Report from the Panel of Directors for Receipts & Payments (No.64), which was received.

REPORT FROM CLAIMS PANEL

2991

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of January, 1928, compared with the corresponding period of the previous year, which was received.

REPORT FROM WELFARE COMMITTEE

2992

Also submitted a Report from the Welfare Committee (No.33) dealing with the following matters:-

1. Pensions - Retirement and Death Grants.
 - (a) Existing Scales.
Pensions and grants authorised as detailed in Appendix "A".
 - (b) Special cases.
Special cases dealt with as detailed in Appendix "B".
 - (c) "Ex-Gratia" Grants - Year 1927.
Review of ex-gratia grants made during 1927 compared with 1926.
 - (d) Retirement of Mr. C. E. Stanier, Civil Engineer.
Authority given for the payment of a sum equal to a year's salary to Mr. C. E. Stanier, Civil Engineer, who is retiring from the service of the Companies as from 30th June next owing to ill-health.
2. Sickness.
 - (a) Sick Pay Payments
Committee has had under review an analysis of Sick Pay payments for 3 months ended November 1927, compared with the corresponding period of previous year, which shows an improved position.
 - (b) Lot's Road Power House - Optical trouble amongst Staff.
Arising out of a case recently under consideration, Committee has called for a report upon working conditions at the Power House.
3. Suggestions Scheme.
Report on suggestions Scheme and awards made during three months and during twelve months to 31st December, 1927, the figures showing a considerable increase over previous periods.
4. Staff Associations.
Non-recurring grant of 250 made to Barking Garage Silver Band.
It was RESOLVED that the Report be received and the recommendations, so far as this Company is concerned, approved and adopted, the Pensions indicated in

2992 WELFARE REPORT (CONTINUED)
Appendix "A" to be paid during the pleasure of the Board.

2993 LEGAL AND PARLIAMENTARY
Also submitted a Report dealing with Legal and Parliamentary matters.

2994 PRINCIPAL OFFICERS' REPORTS.
Reports were submitted and considered from the Principal Officers, as follows:-
Operating Manager & Chief Engineer, dated 8th February, 1928.
General Stores Superintendent, " 9th February, 1928.

2995 DOCUMENTS SEALED

The Secretary reported that the Seal of the Company had been affixed to the following documents since the Board Meeting held on the 5th January, 1928:-

E. H. Aubrey and William Banfield to the Company. Conveyance of land and premises at Langley Park, Beckenham (sealed in duplicate).

The Company and the Union of London & Smiths Bank Ltd. (In Liquidation), Land Registry Charge in favour of the Bank in connection with properties in the London area recently included in the Supplemental Trust Deed and which hitherto were not on the Land Registry.

The Company and Messrs. Glyn, Mills & Co. Land Registry Charge in favour of Messrs. Glyn, Mills & Co. in connection with properties in the London area recently included in the Supplemental Trust Deed and which hitherto were not on the Land Registry.

E. G. Ashley to the Company. Conveyance of piece of land situate in Kingsbury Road in the Parish of Kingsbury in the County of Middlesex.

B. Williams to the Company. Conveyance of piece or parcel of land known as Milestone Field, Cheam, in the County of Surrey.

Sir William Peake Mason, Bart., to the Company. Duplicate licence to make alterations to property in Gayford Road, Starch Green, Hammersmith.

The Company to Messrs. Foster & Musgrave. Licence to make alterations to property in Gayford Road, Starch Green, Hammersmith.

Apprentice Indentures:-

<u>Apprentice</u>	<u>Parent</u>
Edward Wyatt Flood	Richard Vincent Flood
Alec Robert White	Caroline Amelia White
Arthur Robert Thorpe	Arthur Hodges Thorpe

Also to Stock Certificates:-

£12,038 4½% First Debenture Stock
£91,900 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

2996 OMNIBUS RAILWAY AND EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - RETIREMENT OF COMPANIES' REPRESENTATIVE.

The Secretary reported that in accordance with Rule 31 of the Omnibus Railway and Equipment Companies' Staff Superannuation Fund, Mr. J. P. Thomas was due to retire as a Companies' Representative on the Managing Committee of the Fund as from the close of the next Annual General Meeting: that he was eligible for re-nomination.

OMNIBUS RAILWAY AND EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - RETIREMENT OF
COMPANIES' REPRESENTATIVE (CONTINUED)

It was ~~was~~ RESOLVED that Mr. J. P. Thomas be and he is hereby nominated as one of the Companies' Representatives on the Managing Committee of the Omnibus Railway and Equipment Companies' Staff Superannuation Fund.

J. P. Thomas
CHAIRMAN

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Special Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 23rd February, 1928.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair

Mr. C. J. Cater Scott, Deputy Chairman

Mr. F. Pick, Managing Director

Sir Ernest Clark, K.C.B.

Mr. Daniel Duff

Sir William B. Gentle, J. P.

Col. Sir Herbert Jekyll, R.E., K.C.M.G.

Major General Sir Fredk. H. Sykes, G.B.E., K.C.B.,

Mr. H. A. Vernet C.M.G., M.P.

IN ATTENDANCE

Comptroller & Accountant, Solicitor, and

Secretary & Treasurer.

2997 ELECTION OF CHAIRMAN FOR ENSUING YEAR.

On motion duly seconded -

It was RESOLVED that the Rt. Hon. Lord Ashfield be and he is hereby
elected Chairman of the Company for the ensuing year.

2998 ELECTION OF DEPUTY CHAIRMAN FOR ENSUING YEAR.

On motion duly seconded -

It was RESOLVED that Mr. Cater Scott be and he is hereby elected
Deputy Chairman of the Company for the ensuing year.

2999 SALE OF ADDITIONAL DEBENTURE STOCKS

The Chairman submitted a letter from Messrs. Baring Bros. & Co. Ltd.,
dated 23rd February, 1928, offering to purchase:-

- (1) 2750,000 London General Omnibus Company Limited, 4½ per cent
First Debenture Stock, carrying interest from the 1st January, 1928,
at 88 per cent, free of stamp.
- (2) 2750,000 London General Omnibus Company, Limited, 5 per cent
Cumulative Income Debenture Stock, carrying interest from 1st
January, 1928, at 91 per cent free of stamp.

It was RESOLVED that the offer be accepted.

Ashfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED.

At a Board Meeting held at the Caxton Hall, Caxton Street,
Westminster, London, S.W.1. on Wednesday, 7th March,
1928.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.E.
Mr. Daniel Duff
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Major General Sir Fredk. H. Sykes, G.B.E.,
K.C.E., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager,
Commercial Manager, Comptroller & Accountant,
General Stores Superintendent, Solicitor, and
the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 9th February, 1928, and of the Annual General and Board Meetings held on the 23rd February, 1928, were confirmed and signed.

3000

The Secretary & Treasurer reported receipt of apologies for absence from Field Marshal Sir William Robertson and Sir William E. Gentle.

3001

LONDON PUBLIC OMNIBUS COMPANY, LIMITED.

3002

With reference to Minute No. 2977 of the 9th February, 1928, the Chairman made further reference to the affairs of the London Public Omnibus Company, Ltd. and indicated in particular that in respect of the loans amounting to £350,000 in this connection, the London Public Omnibus Company would issue Debenture Stock in favour of this Company.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS.

3003

A statement was submitted showing the estimated financial results and general statistics of the Associated Companies for the month of January, 1928, compared with the corresponding period of the previous year, together with statement of traffic statistics for the eight weeks to the 25th February, 1928, compared with the corresponding period of the previous year, which were received.

CASH STATEMENT.

3004

The Secretary & Treasurer submitted Cash Statement (No. 148) from the 31st January to the 28th February, 1928, showing Cash Accounts and Treasury Bills amounting to 2867,858 and other investments (book value) 2204,063.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of

3004

CASH STATEMENT (CONTINUED)

cheques since the Board Meeting held on the 9th February, 1928, be and the same is hereby approved and confirmed.

3005

CAPITAL STATEMENT.

A statement showing the capital position of the Company as at the 29th February, 1928, was also submitted.

3006

CAPITAL REQUISITIONS.

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/275.	Amount overspent on Requisition Nos. 24/310 - Cover in eastern end of road at south east corner of Chiswick Works (Capital)	2236	
24/344.	Purchase one 6-cylinder single drive gas electric chassis (Capital)	714	£ 950.
24/381.	revision of Bus stand and alterations to existing office accommodation at Kingston Garage	87,250	
	Allocation, Capital	85,250	85,250
	Ext. Exs. Reserve	2,000	
24/383.	Construct 6 20-seater S/D omnibuses for use by National Omnibus and Transport Co. Ltd.		87,140
	Allocation, Capital, National Co's Special Account		
24/384.	Complete the equipment of "NS" type omnibuses with covered tops and equip all "NS" type omnibuses with side service numbers between the two centre pillars	211,350	
	Allocation, Capital	9,150	89,150.
	Ext. Exps. Reserve	2,700	
24/385.	Construct 75 "NS" covered top omnibuses		890,750
	Allocation, Capital		
23/137.	Purchase an additional "Sludge" Lorry		£ 1,500
	Allocation, Capital		
14750.	Extension of Leatherhead Garage		£ 3,264
	Allocation, Capital - East Surrey Traction Co's Special Account		
31/10.	Supply of additional new furniture to the Purchasing Agent and General Stores Superinten- dent's Office at Chiswick		448
	Allocation, Capital		
			<u>2118,432</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure allocated as indicated.

3007

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (NO. 65)

Mr. F. Pick, Managing Director, submitted Report from the Panel of Directors for Receipts and Payments (No. 65) which was received.

REPORTS FROM CLAIMS PANELS.

3008

Also submitted a Report from the Claims Panel giving particulars of Third Party Accidents and Staff Accidents for the month of February and for the two months to the end of February, 1928, compared with the corresponding periods of the previous year, which was received; and also the Annual Report of the Claims Panel for the year 1927, which was ordered to be circulated to the Directors.

REPORT FROM WELFARE COMMITTEE (NO. 34).

3009

Also submitted a Report from the Welfare Committee (No. 34) dealing with the following matters:-

1. Pensions: Retirement and Death Grants.a. Existing scales.

Pensions and grants authorised as detailed in Appendix "A" attached to the Report.

b. Special Cases.

Special cases dealt with as detailed in Appendix "B" attached to the Report.

c. "Ex-Gratia" scale.

Revision of conditions under which "ex-gratia" grants are made.

2. Sick Pay.

Extension of sick pay by 6 weeks half pay authorised in the case of Clerk F. Tedman, Chief Engineer's Office, L.G.O.C.

3. Mess Rooms.a. Cleanliness, Tidiness & Courtesy Competition.

Committee has had under review the results of the Cleanliness, Tidiness & Courtesy Competition for the year ended 31st December, 1927.

b. Lois Road Power House Mess Room, Leyton Garage (L.G.O.C.) Mess Room.

Authority given for additional tiling work to be carried out and for improved service counters etc. to be provided at an additional cost of £1,175.

c. London Road Depot (LGR)

Authority given for new Mess Room to be provided at an estimated cost of £2,029.

4. Sports Grounds.

Committee has had under consideration reports upon the condition of the Sports Grounds during the recent wet season, and has given instructions for immediate steps to be taken to deal with the Walthamstow Sports Ground and Pavilion, and the ground at Chesham.

5. Staff Associations.a. L.G.O.C. Sports Association

A communication has been received from the L.G.O.C. Sports Association expressing appreciation of the Company's generosity in providing four central sports grounds for use of the staff.

The Committee expressed appreciation of the good work done by Mr. Findlater on his resigning from the post of Hon. General Secretary of the Association.

b. Hermes Swimming Club.

Permission given to the Hermes Swimming Club for the use of the words "L.G.O.C. Administrative Staff" in its title.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the Pensions indicated in Appendix "A" to be paid

3009 REPORT FROM WELFARE COMMITTEE (No.34) (CONTINUED)

during the pleasure of the Board.

3010 LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3011 AUTOCAR SERVICES LTD...TUNBRIDGE WELLS.

Further reported that this Company had acquired a controlling interest in Autocar Services Ltd. of Tunbridge Wells, and that Messrs. Thomas Tilling Ltd. had acquired a controlling interest in Redcars Ltd. and that in future these two concerns would work in conjunction.

3012 LICENSED OMNIBUSES IN LONDON AREA.

Also gave particulars of the number of omnibuses licensed in London as at the 2nd January last and indicated that this Company owned or controlled all but about 200.

3013 PRINCIPAL OFFICERS' REPORTS.

The following Reports from the Principal Officers were submitted and considered:-

- Operating Manager and Chief Engineer dated 5th March, 1928
- Commercial Manager " 27th February, 1928
- General Stores Superintendent " 7th March, 1928.

3014 DOCUMENTS SEALED.

The Secretary and Treasurer reported that the seal of the Company had been affixed to the following documents since the Board Meeting held on the 9th February, 1928:-

- The Company and others to W. T. Flower. Lease of No. 462, Fulham Road, Walham Green, in the County of London.
- The Company to G. E. Samuelson. Underlease of garage and premises situate in Gladstone Road, Southall, in the County of Middlesex.
- R. W. Baxter to the Company. Counterpart lease of Garage and premises situate in Gladstone Road, Southall.

Petitions by the Company against the following Bills:-

- London Midland & Scottish Railway (Road Transport) Bill
- Metropolitan Railway Company (Road Transport) Bill
- London & North Eastern Railway (Road Transport) Bill
- Southern Railway (Road Transport) Bill
- Great Western Railway (Road Transport) Bill

The County Council of Middlesex and the Company. Endorsement on original Agreement dated 26th June, 1925 authorising the erection of 5 further timetable boards within the Council's area.

The Company and the East Surrey Traction Co. Ltd. Agreement as to motor omnibus services.

The Company to Morris Industries Ltd. and A. B. Kelway. Deed authorising the assignment of underlease of premises, 154, Prince of Wales Road, Kentish Town.

Eleven transfers of shares.

Apprenticeship indentures

Apprentice

William Leslie Britton

Parent

William Lewis Britton.

DOCUMENTS SEALED (CONTINUED)

3014

Supplemental Trust Deed between the Associated Equipment Co. Ltd.,
Underground Electric Railways Company of London Ltd., London General
Omnibus Co. Ltd., National Provincial Bank Ltd. and the Rio Claro Railway
and Investment Co. Ltd. agreeing to the release from the Trust of land
at Walthamstow known as the Wadham Lodge Sports Ground.

Also to Stock Certificates for:-

£ 5,942, 4½% First Debenture Stock
£31,344 5% Cumulative Income Debenture Stock.

as per details shown in the cancel reissue books which had been signed by the
Directors.

It was RESOLVED that the sealing of the abovementioned documents be and
the same is hereby approved and confirmed.

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS, 1928.

3015

The Secretary & Treasurer reported that at a Chairman's Meeting held on the
1st March the question of Miscellaneous Donations and Subscriptions for the year 1928
was considered and it was recommended that the following donations and/or
subscriptions be made:-

American Electric Railway Association, say	£105. 0. 0.
British Engineering Standards Association	25. 5. 0.
Commercial Motor Users Association	25. 5. 0.
Commons and Peopling Preservation Society	5. 5. 0.
Design and Industries Association	5. 5. 0.
Engineering and Allied Employers London and District Association	10. 10. 0.
International Railway Congress	4. 10. 0.
International Road Congress	1. 0. 0.
London & Provincial Omnibus Owners Association	5. 5. 0.
London Cartage & Haulage Contractors Association	5. 5. 0.
London School of Economics	400. 0. 0.
London Society (Inc)	5. 5. 0.
National Advertising Society	52. 10. 0.
National Art Collections Fund	5. 5. 0.
National Federation of Building Trade Employers	5. 5. 0.
National Federation of Vehicle Trades	25. 0. 0.
National Industrial Alliance	25. 0. 0.
National "Safety First" Association	250. 0. 0.
National Trust for Places of Historic Interest	5. 5. 0.
Newspaper Press Fund	52. 10. 0.
Public Works Contractors Association	5. 5. 0.
Railway Companies Association	579. 8. 6.
Society for Protection of Ancient Buildings	5. 5. 0.
	<hr/>
	£1,608. 8. 6.

It was RESOLVED that the donations and/or subscriptions be and the same are
hereby approved so far as this Company is concerned.

A. C. Field
CHAIRMAN

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55 Broadway,
Westminster, London, S.W.1. on
Thursday, 5th April 1928

PRESENT

The Rt. Hon. Lord Asnfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Commercial Manager, Chief
Stores Superintendent, Solicitor, and the Secretary & Treasurer.

3016 The Minutes of the Board Meeting held on the 7th March 1928, were confirmed and signed.

3017 SALE OF DEBENTURE STOCK

The Secretary & Treasurer referred to Minute No. 2999 of the 23rd February approving the sale of 2750,000 4½% First Debenture Stock and 2750,000 5% Cumulative Income Debenture Stock to Messrs. Baring Bros. & Co. Ltd. and indicated that the total sum received by the Company in respect of this sale was £1,342,500: that out of this sum -

£340,000 had been paid to the Midland Bank Ltd. in repayment of the loan from them of that amount.

£150,000 had been deposited with the Midland Bank Ltd. for 6 months from the 22nd March at 4½ per cent per annum.

£700,000 had been loaned to the Underground Electric Railways Company of London Ltd. for a period of 6 months from the 22nd March 1928 at one half per cent above Bank Rate with a minimum of 4 per cent per annum.

It was RESOLVED to approve the transaction.

3018 EARLS COURT GROUNDS

The Chairman mentioned the matter of Earls Court Grounds Ltd. and indicated that a scheme had been prepared for a building on the lines of the present Olympia but of twice the capacity of that building which he thought could be made a commercial success and would be attractive to persons and undertakings who used Olympia and other similar places for purposes of exhibitions and entertainments on a large scale: that arrangements had been made for the necessary moneys for the proposed building to be lent by the Prudential Assurance Co. Ltd. for a period of 35 years, interest to be at the rate of 6 per cent per annum with a sinking fund of 1 per cent per annum to provide for the amortisation of the amount which would be approximately £500,000 - the loan to be secured upon the building and land with a guarantee by the Underground Electric Railways Company of London Ltd. He indicated that tentative arrangements had been made with a number of concerns promoting shows and exhibitions for the use of the proposed building when erected.

EARLS COURT GROUNDS (Contd)

It was RESOLVED to approve so far as this Company is concerned.

MR. ERNEST LAW - LEAVE OF ABSENCE

The Secretary & Treasurer reported that Mr. Ernest Law was still unwell and unable to attend the meetings of the Board, and

It was RESOLVED that he be and he is hereby granted leave of absence for a further six months.

3019

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of February 1928 and for the aggregate of two months to the end of February 1928 compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 13 weeks to 31st March 1928 compared with the corresponding period of the previous year, which were received.

3020

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 149) from the 28th February to the 27th March 1928 showing Cash Accounts and Treasury Bills amounting to £561,596 and other investments (book value) £219,063: loan to the Underground Electric Railways Company of London Ltd. £700,000: transfer to deposit £150,000.

3021

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement, -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

CAPITAL STATEMENT

A statement showing the Capital position of the Company as at 31st March 1928 was also submitted.

3022

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval, as follows:-

3023

24/836.	Additional cost of necessary alterations of premises at Kingsland Road for Divisional Offices.	23,100	
	Allocation - Capital	22,400	22,400
	Furniture A/c	700	
24/897.	Construct 1 open top D/D omnibus on A.D.C. "416" type chassis for the use of the East Surrey Traction Co. Ltd.		1,110
	Allocation - Capital		
213/1.	Purchase of approximately 1½ acres of freehold land in High Road, Harrow Weald for the erection of a Garage		1,395
	Allocation - Capital		
		<u>24,905</u>	

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged to capital as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 66)

Mr. P. Pick (Managing Director) submitted Report from the Panel of Directors for Receipts & Payments (No. 66) which was received.

3024

3025 REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of March 1928 and for the three months to the end of March 1928 compared with the corresponding periods of the previous year, and indicated that whilst the total number of accidents had increased, expenditure had been less: and that fatal accidents showed an increase.

3026 STORES COMMITTEE REPORT

Also submitted Report from the Stores Committee for the year ended 31st December 1927, which was received.

3027 REPORT FROM WELFARE COMMITTEE (No. 35)

Also submitted a Report from the Welfare Committee (No. 35) dealing with the following matters:-

1. Pensions: Retirement and Death Grants(a) Existing scales

Pensions and Grants authorised as detailed in Appendix "A" attached to the Report.

(b) Special cases

Special cases dealt with as detailed in Appendix "B" attached to the Report.

2. Sick Pay - Clark F. Tadman - L.G.O.C.

This clerk has been absent since July last suffering from neurasthenia and the Company's Medical Adviser having reported that Tadman will not be fit for office work for some months, if at all, authority has been given for a final payment to be made to him equivalent to 3 months salary, steps being taken in the meantime to secure his retirement.

3. Staff Associations - Safeguarding of funds

In view of the fact that only 3 Associations have taken advantage of the scheme approved in November 1926 whereby the Companies offered to undertake the safe custody of the finances of Staff Associations, it has been decided to withdraw the scheme in its existing form. Committee however are of opinion that facilities should be provided should the various Staff Associations be prepared to place in the hands of the Companies the entire control of administration of these bodies.

4. T.O.T. Staff Magazine

Review of working and cost of the Staff Magazine for the year 1927, showing net cost to the Companies of £1,130, an increase of £36 over the previous year, due to increased sales and the inclusion of extra pages in the Magazine.

5. Staff Welfare Expenditure

Review of Staff Welfare Expenditure for 12 months ended 31st December 1927 as indicated in Appendix "C" attached to the Report.

6. Mess Rooms(a) Report - Year 1927

Report on working of the Mess Rooms for the 12 months ended 31st December 1927 as indicated in Appendix "D" attached to the Report.

(b) Visits to Mess Rooms

Mess Rooms at Seven Kings, Barking, Forest Gate and Dalston Garages (L.G.O.C) inspected and found in satisfactory condition.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the Pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3028

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the
Chief Engineer & Operating Manager dated 4th April 1928
Chief Stores Superintendent " 5th " "

3029

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-

3030

The South Metropolitan Electric Tramways & Lighting Co. Ltd., the Company, and the Tramways (M.E.T) Omnibus Co. Ltd. Agreement for transfer of certain omnibus rights and obligations.

The Company and Messrs. H. D. Fitzpatrick & Co. Authorisation to act as Agents to register assignment of British Patents Nos. 164480, 1664491 and 164482 in the Irish Free State.

The Company to Plaistowe & Co. Ltd. Licence for underlease of premises, Wharfedale Road and Albion Street.

The Atlas Omnibus Co. Ltd. (In liquidation) and Others to the Company. Conveyance of land in Tilbury Road and Howard Road, East Ham.

The Company and the Union of London & Smiths Bank Ltd. (In liquidation). Request for the concurrence of the Trustees for the Debenture Stockholders to the inclusion in the Trust Deed of freehold property recently purchased by the Company at 258 Kingsland Road and Kingsbury Road, Kenton.

The Company and Messrs. Glyn, Mills & Co. Request for the concurrence of the Trustees for the Debenture Stock holders for the inclusion in the Trust Deed of freehold property recently purchased by the Company at 258 Kingsland Road and Kingsbury Road, Kenton.

Apprenticeship Indenture - Herbert Cyril Rose, Apprentice and Lily Maud Rose, Parent.

Also to Stock Certificates for:-

£676,618 4½% First Debenture Stock and

£465,726 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

ESTATES REPORT FOR YEAR 1927

Also submitted statement showing the result of the working of the Estates Department for the year 1927 and briefly referred to the salient points thereof.

3031

AUTHORITY FOR ESTATE AGENT TO SIGN AGREEMENTS UNDER HAND ON BEHALF OF THE COMPANY

It was RESOLVED that Mr. P. C. Buller, the Estate Agent be and he is hereby authorised to sign all Agreements under hand concerning the estate work of the Company and also Notices of Objections and returns in respect of rating assessments.

3032

3033

EMPLOYEES APPROVED BENEFIT SOCIETY - APPOINTMENT OF EMPLOYERS' REPRESENTATIVES ON COMMITTEE OF MANAGEMENT

The Secretary & Treasurer reported that in consequence of Mr. S. Gage and Mr. W. T. Stone having left the service of the Company and of Mr. J. L. B. Lindsay having resigned from the Committee of Management, vacancies had been created on the Committee of Management of the Company's Employees Approved Benefit Society, and it was recommended that Mr. E. Rawdon Smith, Mr. C. Leese and Mr. C. Brown be appointed in their places.

It was RESOLVED that Mr. E. Rawdon Smith, Mr. C. Leese and Mr. C. Brown be and they are hereby nominated as the Employers' Representatives on the Committee of Management of the London General Omnibus Employees' Approved Benefit Society in the places of Mr. S. Gage, Mr. W. T. Stone and Mr. J. L. B. Lindsay.

3034

SALE OF DEBENTURE STOCKS & ALLOTMENT

The Secretary & Treasurer referred to Minute No. 2999 of the 23rd February approving the sale of £750,000 4½% First Debenture Stock and £750,000 5% Cumulative Income Debenture Stock and submitted Allotment Sheets showing allotments Nos. 296 to 373 for £682,355 in respect of the £750,000 4½% First Debenture Stock, and allotments Nos. 676 to 845 for £432,844 in respect of the 5% Cumulative Income Debenture Stock, and

It was RESOLVED that Stock be allotted accordingly.

Ashfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 3rd May 1928

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. E. Gentle, J.P.
Col. Sir Herbert Jeckyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G., M.P.
Mr. H. A. Varnet

IN ATTENDANCE Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Solicitor, and the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 5th April 1928, were confirmed 3035
and signed.

COMMON FUND AGREEMENTS

3036

The Chairman referred to Minute No. 2943 of the Board Meeting held on the 1st December 1927 and submitted draft Agreement embodying the proposed changes in regard to the division of the half yearly balances of the Common Fund approved at that meeting and discussed Clause 8 in particular in which some further amendment was necessary, and

It was RESOLVED that the draft Agreement be approved subject to the amendment of Clause 8 as proposed by the Chairman and to such alterations in detail as the Chairman may find it necessary to make after consultation with the Solicitors.

It was FURTHER RESOLVED that authority be and is hereby given for the Seal of the Company to be affixed to such Agreement when approved by the Chairman.

The Chairman then submitted draft circular to the Stockholders indicating in detail the changes proposed, and

It was RESOLVED that the draft circular be approved subject to such alterations in detail as the Chairman may find it necessary to make after consultation with the Solicitors.

It was FURTHER RESOLVED that an Extraordinary General Meeting of the Company be convened on such date and at such place and time as the Chairman may direct for the purpose of considering and if thought fit sanctioning the Agreement.

PETROL TAX - BUDGET 1928

3037

The Chairman referred to the imposition of a tax on petrol in the Budget submitted to Parliament by the Chancellor of the Exchequer in the present Session, and also referred to the serious effect which it would have upon the financial position of the Common Fund Companies, indicating that it was equivalent to doubling the tax upon the Company's omnibuses: he considered that the tax was inequitable and indicated that the return on the Companies' capital last year was only 4.6 per cent and that this would be reduced by the tax to approximately 3 per cent.

He also referred to an offer received from an American Company distributing motor spirit in this country - which was imported from all parts of the world

PETROL TAX - BUDGET 1928 (Contd)

and blended in this country - to supply this Company with large quantities at a reduced rate, and indicated the circumstances under which he recommended that the offer be not accepted.

It was RESOLVED to approve.

3038 ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of March 1928 and for the aggregate of three months to the end of March 1928 compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 19 weeks to the 28th April 1928 compared with the corresponding period of the previous year.

3039 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 150) from the 27th March to the 24th April 1928 showing Cash Accounts and Treasury Bills amounting to £651,150 and other investments (book value) £219,063: loan to the Underground Electric Railways Company of London Ltd. £700,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

3040 CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

3041 CAPITAL REQUISITION

The Secretary & Treasurer submitted Capital Requisition for approval as follows:-

213/2 Purchase of approximately 3 acres of freehold land in the Great North Road, Potters Bar, for the erection of an omnibus Garage. £3,150
Allocation - Capital.

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as indicated.

3042 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 67)

Mr. F. Pick (Managing Director) submitted a Report from the Panel of Directors for Receipts & Payments (No. 67).

3043 REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of April 1928 and for the four months to the end of April 1928 compared with the corresponding periods of the previous year.

3044 REPORT FROM WELFARE COMMITTEE (No. 36)

Also submitted a Report from the Welfare Committee (No. 36) with recommendations on certain matters, as follows:-

REPORT FROM WELFARE COMMITTEE (No. 36) (Contd)1. Pensions: Retirement and Death Grants(a) Existing scales

Pensions and grants recommended as detailed in Appendix "A" attached to the Report.

(b) Special Cases

Special cases recommended to be dealt with as detailed in Appendix "B" attached to the Report.

(c) Watermen (L.G.O.C)

The grade of Waterman having been abolished and the services of all employees in this grade having been dispensed with, the Committee recommend pensions of 5/- per week each to 11 men who had service with the Company prior to employment as Watermen, as detailed in Appendix "C", attached to the Report.

(d) Pension Scheme for Supervisory Staff

The Committee recommend that in cases of late entry into the Superannuation Fund by members of the Staff due to their earlier service having been in a grade not eligible for admission to the Fund, such cases should, on retirement, be granted, in addition to the pension from the Superannuation Fund, a proportionate supplemental pension under the Pension Scheme for supervisory staff in respect of their years of service prior to admission to the Fund.

2. Sick Pay(a) Application from Station and Travelling Ticket Inspectors (L.E.R.) for Higher Scale.

Committee recommend increased sick pay from 3 weeks full pay and 3 weeks half pay to six weeks full pay and six weeks half pay.

(b) Sick Pay Payments

Committee report that payments for 3 months to end of February 1928 showed considerable improvement compared with the corresponding period of previous year.

3. Staff Associations

Committee recommend the addition of the "Bakerloo Guards Self Help Fund" to the list of Staff Associations having official permission to use the names and initials of the Companies.

4. Suggestions Scheme

During 3 months ended 31st March 1928, 1,651 suggestions were received and 124 awards totalling £98.10. 0 were made.

5. Institute of Transport

Committee recommend payment of half subscription to Institute of Transport in respect of an Inspector of the L.G.O.C. and also recommended that, in future, members of the Supervisory Staff specially designated by the Principal Officer concerned may be added to the list of Staff in respect of whom fees are paid by the Companies to the Institute of Transport.

6. British Legion Journal

Committee has declined application from British Legion that Companies should purchase copies of a souvenir booklet for distribution amongst the staff in connection with Memorial to the late Earl Haig.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the Pensions indicated in Appendix "A" and in Appendix "C" to be paid during the pleasure of the Board.

3045 TRAFFIC

Also submitted statistics with regard to traffic receipts for April, indicating that they were not wholly satisfactory: that although the railway traffics were a little better the omnibus traffics were substantially less, the position being due to the cold weather experienced during the greater part of the month.

3046 LEGAL & PARLIAMENTARY

Also reported that the Railways (Road Transport) Bills were at this time under consideration by a Joint Committee of Lords and Commons and that the interests of the Underground Group of Companies were being carefully watched.

Further reported, with reference to Minute No. 3011 of the 7th March 1928, that an Agreement between the East Surrey Traction Co. Ltd. and Autocar Services Limited had been prepared providing for the supervision of the latter Company's service by the East Surrey Traction Co. Ltd.

3047 PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Operating Manager & Chief Engineer dated 2nd May 1928

Chief Stores Superintendent " 3rd " "

3048 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which approval was asked:-

The Company and the Underground Electric Railways Company of London Ltd. Agreement as to deposit of securities to secure loan of £700,000 (sealed in duplicate).

The Company and the London County Council. Licence to affix stopping sign on tramway standard No. 3 in Lea Bridge Road, Hackney.

Also to Stock Certificates for:-

£12,193 4½% First Debenture Stock

£ 7,202 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3049 AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE FIRST HALF OF YEAR 1928

Statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 21st December 1915 and Supplemental Agreement dated 8th December 1921 for Depreciation and Reserve for the first half of year 1928, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

3050 SALE OF DEBENTURE STOCK - ALLOTMENTS

With reference to Minute No. 3034 of the 5th April 1928, the Secretary & Treasurer submitted Allotment Sheets showing further allotments Nos. 374 to 414 for £45,950 in

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55 Broadway,
Westminster, London, S.W.1. on
Thursday, 7th June 1928

PRESENT The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.E.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.F.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.E.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.E., C.M.G., M.P.
Mr. H. A. Vernet

IN ATTENDANCE Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Solicitor and the Secretary & Treasurer.

3051 The Minutes of the Board Meeting held on the 3rd May 1928, were confirmed and signed.

3052 MAJOR GENERAL SIR FREDK. H. SYKES

The Chairman for himself and on behalf of his colleagues on the Board congratulated Major General Sir Fredk. H. Sykes on his appointment as Governor of Bombay and offered him their best wishes for every possible success in his new venture.

3053 NEW COMMON FUND AGREEMENT

The Secretary & Treasurer reported that at an Extraordinary General Meeting of the Company held this day a resolution had been passed sanctioning, approving, and confirming the new Agreement dated 3rd May 1928 made between this Company and the other Companies parties to the Common Fund, under the London Electric Railway Companies Facilities Act 1915.

3054 NATIONAL RAILWAY APPLIANCE COMPANY

The Managing Director (Mr. F. Pick) referred to the Agreement of the 21st December 1922 with the National Railway Appliance Company of New York in which this Company was concerned, under which, in consideration of the payment of \$600 per month and certain commissions, they rendered various services in regard to purchases and enquiries for the Company in the United States of America. He indicated that there was now no further need for this Agreement, and recommended accordingly that it should be determined at 31st December next.

It was RESOLVED to approve.

3055 ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of April 1928 and for the aggregate of four months to the end of April 1928, compared with the corresponding

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS (CONTD)

periods of the previous year, together with statement of traffic statistics for the 22 weeks to the 2nd June 1928 compared with the corresponding period of the previous year.

CASH STATEMENT

3056

The Secretary & Treasurer submitted Cash Statement (No. 151) from the 24th April to the 29th May 1928 showing Cash Accounts and Treasury Bills amounting to £1,014,728 and other investments (book value) £219,065: loan to the Underground Electric Railways Company of London Ltd. £730,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement, -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

CAPITAL STATEMENT

3057

A statement showing the capital position of the Company was also submitted.

CAPITAL REQUISITIONS

3058

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/891. Installation of one Equwhipple Engine Starter at Sutton Garage	£145
Allocation - Capital	
24/892. Supply and fitment of special hubs and wheels to 100 existing "NS" type D/D vehicles for pneumatic tyred operation and provision of 35 sets of spares	£7,425
Allocation - Capital	
	£7,570

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 68)

3059

The Managing Director (Mr. F. Fink) submitted a Report from the Panel of Directors for Receipts & Payments (No. 68).

REPORT FROM CLAIMS PANEL OF DIRECTORS

3060

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of May 1928 and for the five months to the end of May 1928 compared with the corresponding periods of the previous year.

REPORT FROM WELFARE COMMITTEE (No. 37)

3061

Also submitted a Report from the Welfare Committee (No. 37) with recommendations on certain matters, as follows:-

1. Pensions: Retirement and Death Grants(a) Existing scales

Pensions and grants recommended as detailed in Appendix "A" attached to the Report.

REPORT FROM WELFARE COMMITTEE (NO. 37) (Contd)1. Pensions: Retirement and Death Grants (Contd)(b) Special case.

Special case recommended to be dealt with as detailed in Appendix "B" attached to the Report.

(c) Railway Clearing System Superannuation Fund

The Committee report that the Railway Clearing House Corporation have resolved to exercise the powers vested in them and to put in force as from 1st January 1928 the recommendation of the Actuaries that the contribution of "new" members of the Fund (i.e. those who entered the Fund on or after 1st July 1913) should be increased by one half per cent of the member's salary with a corresponding increase in the payments by the employing Companies. That this will involve additional payments by 139 members of the Staff of the Metropolitan District Railway Company who are Members of the Fund with a corresponding additional payment by the Company amounting in total to £186.

2. Suggestions Scheme

The Committee recommend payment of a special Suggestions Award of £25 to Assistant Craftsman H. L. Rolfe (L600) in respect of a suggestion for the placing of a revolving table in front of valve grinding machine at Chiswick Works, which resulted in an immediate saving of £200 per annum.

3. Sports Grounds. Burnt Oak, Licensing of Pavilion

The Committee recommend that consent be given to a request by the L.E.R. Institute and Athletic Association that they should be allowed to approach the Licensing Authorities for a licence for the Burnt Oak Sports Ground Pavilion, subject to certain conditions imposed by the Companies.

4. Staff Meetings

The Committee recommend that authority be given for preliminary arrangements to be made, as in previous years, for a dance for the Administrative and Supervisory Staffs of all Companies to be held at Olympia in December next, as part of the programme of staff meetings.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

3062

TRAFFIC

Also reported with regard to the traffic for the month of May compared with the corresponding month of last year that notwithstanding the poorer weather - there having been more rain and less sun than last year - there had been an increase of 10% in passengers on the railways and 2% on the omnibuses. He also reported an increase in passengers during the five months to the end of May in respect of the Common Fund Companies and the operating Companies in the London & Suburban Group amounting to practically 50,000,000.

3063

LEGAL & PARLIAMENTARY

Also submitted a Report dealing with Legal & Parliamentary matters.

3064

EARLS COURT GROUNDS

Also reported that in connection with the proposals for the development of the Earls Court Property Messrs. Nicholas and Dixon-Spain had been appointed

EARLS COURT GROUNDS (CONTD)

Architects at a preliminary fee of 1,000 guineas, and that if the proposals are proceeded with they would be paid on the basis of 7 per cent on the contract expenditure, in which event the 1,000 guineas would be treated as payment on account.

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Operating Manager & Chief Engineer	dated	7th	June	1928
Commercial Manager	"	"	"	"
Chief Stores Superintendent	"	"	"	"

3065

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

C. W. Batten & Co. Ltd. (In Liquidation) and others to the London General Omnibus Co. Ltd. Conveyance of freehold land and buildings in Tilbury Road, East Ham.

The Invicta Traction Co. Ltd. (In Liquidation) and others to the London General Omnibus Co. Ltd. Conveyance of freehold land and buildings in Wellington Road, East Ham.

The Empress Omnibus Co. Ltd. (In liquidation) and others to the London General Omnibus Co. Ltd. Conveyance of freehold land and buildings in Boreham Road, Wood Green.

The Company and the Metropolitan District, London Electric, City & South and Central London Railway Companies. Agreement under the London Electric Railway Companies' Facilities Act, 1915 (five parts sealed).

The Company and the Southwark Borough Council. Licence to erect standpost for water supply in Rockingham Street, Southwark.

The Company, Cambrian Coaching & Goods Transport Ltd. (In Liquidation), J. C. Mitchell (Liquidator). Assignment of tenancy Agreement of premises 316a Vauxhall Bridge Road.

Apprenticeship IndenturesApprentice

Kenneth Jeffrey Clark
Cecil Edward Turnbull
Thomas Harry Martin
Sydney George Cromack
Leonard William Howard

Parent

William Clark
Ernest Cecil Turnbull
Thomas Harry Steveley Martin
Leonard William Cromack
Chas. Fred. Wm. Howard

Also to Stock Certificates for -

£ 57,153 4½% First Debenture Stock, and

£167,840 5% Cumulative Income Debenture Stock

as per details shown in the cancel re-issue books which had been signed by the Directors.

SALE OF DEBENTURE STOCKS - FURTHER ALLOTMENTS.

With reference to Minute No. 3050 of the 5th May 1928, the Secretary & Treasurer submitted Allotment Sheets showing further allotments Nos. 415 to 437 for £20,715 in respect of the £750,000 4½% First Debenture Stock, and further allotments Nos. 1111 to 1194 for £69,008 in respect of the £750,000 5% Cumulative

3067

SALE OF DEBENTURE STOCKS - FURTHER ALLOTMENTS (CONTD)

Income Debenture Stock.

It was RESOLVED that Stock be allotted accordingly.

Present

Ad. J. P. ...
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55 Broadway,
Westminster, London, S.W.1.

on

Thursday, 5th July 1928

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William E. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Major General Sir Frædk. H. Sykes, G.B.E., K.C.B., C.M.G.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer and Operating Manager, Chief Stores
Superintendent, Commercial Manager, Solicitor and the
Secretary & Treasurer.

The Minutes of the Board and Extraordinary General Meetings held on the 7th June 1928, were confirmed and signed. 3068

ASSOCIATED EQUIPMENT CO. LTD. - ELECTION OF NEW DIRECTOR

The Chairman reported that Lt. Col. J. T. C. Moore-Brabazon, M.C., M.P., had been elected a Director of the Associated Equipment Co. Ltd. 3069

LEAVE OF ABSENCE FOR SIR ERNEST CLARK

The Chairman reported that Sir Ernest Clark was proceeding abroad in August and would be absent for six months, and
It was RESOLVED that leave of absence be granted accordingly. 3070

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE

Referring to Minute No. 3049 of the 3rd May 1928, a statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and Reserve in respect of the half-year ended 30th June 1928, these sums to be taken into account in determining for the half-year ending 31st December 1928, the amounts of the reserve to be set aside in respect of such year, and,
It was RESOLVED that the arrangement be approved and that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company. 3071

INTERIM ACCOUNTS TO 30TH JUNE 1928.

Interim accounts to the 30th June 1928 were submitted and discussed. 3072
The Chairman drew attention to the improved traffic receipts and net revenue of the Common Fund Companies and indicated that it was the best half year yet experienced by those Companies: that there had been an increase of £665,000 in the gross revenue, and that the railway operating expenses and coal had cost less than in the corresponding half year, whilst the omnibuses had been worked on a lower basis of cost.

3073

INTERIM DIVIDEND ON ORDINARY SHARES

It was RESOLVED that an interim dividend be and is hereby declared on the Ordinary Shares of the Company for the six months ended 30th June 1928 of 3½ per cent free of Income Tax, payable on and after 3rd August 1928.

It was FURTHER RESOLVED that the Secretary & Treasurer be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

3074

5% CUMULATIVE INCOME DEBENTURE STOCK INTEREST

It was RESOLVED that interest for the half year ended 30th June 1928 of 2½ per cent be paid on and after the 15th August 1928 to the registered holders of the 5% Cumulative Income Debenture Stock of the Company at the date of the closing of the books, viz. the 1st day of August 1928.

It was FURTHER RESOLVED that the National Provincial Bank Ltd., 2, Princess Street, E.C. be and they are hereby authorised to pay when presented on and after the 15th August 1928 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

It was FURTHER RESOLVED that the transfer registers of the 5% Cumulative Income Debenture Stock of the Company be closed from the 1st to the 14th August 1928 both days inclusive for the preparation of the warrants, and that the same be advertised in the London "Times".

3075

TRAFFIC STATISTICS

A statement was submitted showing traffic statistics for the 26 weeks to the 30th June 1928 compared with the corresponding period of the previous year.

3076

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 152) from the 29th May to the 26th June 1928 showing Cash Accounts and Treasury Bills amounting to £1,295,712 and other investments (book value) £224,688: loan to the Underground Electric Railways Company of London Ltd. £720,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

3077

CAPITAL STATEMENT

A statement showing the capital position of the Company as at 30th June 1928, was also submitted.

3078

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/893	Erection of Tyre Store, Chiswick Works, £2,200.		
	Allocation - Capital	£1,100	£1,100
	Ext. Exp. Reserve	1,100	
24/894.	Construction of Garage at Elmers End		£38,000
	Allocation - Capital		
24/895.	Installation of 2 material delivery Conveyors at Chiswick Works		£600
	Allocation - Capital		
	Carried forward		£39,700

CAPITAL REQUISITIONS (Contd)

	Brought forward	£39,700
213/7 Purchase of plot of land adjoining Enfield Garage		770
Allocation - Capital		<u>£40,470</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORTS FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS

3079

The Managing Director (Mr. P. Pick) submitted two Reports from the Panel of Directors for Receipts & Payments (Nos. 69 and 70).

REPORT FROM CLAIMS PANEL OF DIRECTORS

3080

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of June 1928 and for the six months to the end of June 1928 compared with the corresponding periods of the previous year.

REPORT FROM WELFARE COMMITTEE (No. 39)

3081

Also submitted a Report from the Welfare Committee (No. 38) with recommendations on certain matters, as follows:-

1. Pensions, Retirement and Death Grantsa. Existing scales

Pensions and Grants recommended as detailed in Appendix "A" attached to the Report.

b. Special Cases

Special cases recommended to be dealt with as detailed in Appendix "B" attached to the Report.

c. Omnibus Railway & Equipment Companies' Staff Superannuation Fund

The Committee recommend that the minimum pension payable by this Fund after 10 years' membership should be increased from £30 to £60 per annum, subject to such adjustments as may be necessary in regard to the pensions which have been supplemented previously by the Companies.

2. Staff Associationsa. Underground Railways Death, Distress & Provident Fund

The Committee report that, as the Companies may be regarded as having some indirect responsibility in regard to the affairs of this Society, the attention of the management of the Fund is being called to the unsatisfactory rate of interest secured on the moneys of the Fund lying on deposit, and also to the desirability of qualified Auditors being employed.

b. Acton Sports Ground - Licensing of Pavilion

The Committee recommend that the District Railway Athletic Association be authorised to approach the Licensing Authorities for a licence for the sale of intoxicating liquors at the Pavilion at the Acton Sports Ground, subject to certain conditions imposed by the Company.

c. Tottenham Garage (L.G.O.C.) Military Band

The Committee report that in May last this Band won the Championship Trophy at the Brighton Musical Festival which was open to all Bands in the United Kingdom.

REPORT FROM WELFARE COMMITTEE (No. 38) (Contd)3. Power Department - Optical trouble amongst the Staff

The Committee report that the Companies' Medical Adviser has investigated the question of optical trouble amongst the staff employed in the Power Department and has reported that the general position, and the remedial measures already adopted, are satisfactory.

4. Mess Rooms

The Committee report as to various Mess Rooms visited and found satisfactory.

5. Apprentices (L.G.O.C) Part Time Classes

The Committee recommend approval of a scheme submitted by the Chief Engineer (L.G.O.C) for the education of apprentices employed at Chiswick Works by the provision of day (part time) classes at the Acton and Chiswick Polytechnic at a cost to the Company of approximately £350 per annum. This arrangement to be subject to satisfactory periodical reports as to the attendance and progress of the individuals concerned.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

3082 LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal & Parliamentary matters.

3083 ZOOLOGICAL SOCIETY OF LONDON BILL.

Also reported the amendments to the Clause which had been inserted in the Zoological Society of London Bill, in regard to the provision of omnibus services and also the Undertaking which had been given^{by him} to the Promoters, that the Company would provide services of omnibuses within the area served by them reasonably sufficient to develop the traffic to and from the Whipsnade Estate, provided the Company is not involved in actual loss.

It was RESOLVED that the Undertaking given by Mr. Pick be and the same is hereby confirmed.

3084 PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Operating Manager & Chief Engineer	dated	3rd July 1928
Chief Stores Superintendent	"	5th July 1928

3085 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which approval was asked:-

The Company and the London Public Omnibus Co. Ltd. Lease of Garage at Southbury Road, Enfield.

The Company and the Underground Electric Railways Co. of London Ltd. Endorsement on Agreement dated 10th March 1927 re transfer of 50,000 Shares in the Associated Equipment Co. Ltd. by this Company to the Underground Company.

Cesgrove Omnibus Co. Ltd. (In Liquidation), J.C. Mitchell (Liquidator) and others, the Tramways (M.E.T) Omnibus Co. Ltd. and this Company. Conveyance of freehold property at Claremont Street, Edmonton.

DOCUMENTS SEALED (Contd)

The Company, George Russell and George William Wise. Licence to use premises at "The Crown", Harlesden, as a Garage.

The Company and H. W. Bradbury Pratt. Full repairing lease for 19½ years of premises at rear of "The Crown", Harlesden.

The Company, V. R. Dulhunty, Wimbleton's (Hammersmith) Ltd. C. J. Merriman and C. O. Hicks. Licence for the assignment of Mr. Dulhunty's interest in "Queen of England" premises to Wimbleton's (Hammersmith) Ltd. with Mr. Merriman and Mr. Hicks as Sureties (sealed in duplicate).

Also to Stock Certificates for:-

£ 15,406 4½% First Debenture Stock, and

£105,421 5% Cumulative Income Debenture Stock

as per details shown in the Certificates cancelled and issued books, which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same be hereby approved and confirmed.

SALE OF DEBENTURE STOCK - FURTHER ALLOTMENTS

With reference to Minute No. 3067 of the 7th June 1928, the Secretary & Treasurer submitted Allotment Sheets showing further allotment No. 438 for £1,000 in respect of the £750,000 4½% First Debenture Stock, and further allotments Nos. 1195 to 1201 for £5,892 in respect of the £750,000 5% Cumulative Income Debenture Stock, and

It was RESOLVED that Stock be allotted accordingly.

Also reported that a Stock Exchange quotation had been granted in respect of these additional amounts of Debenture Stocks.

DATE OF NEXT BOARD MEETING

It was RESOLVED that unless it be found necessary specially to convene a meeting of the Board, the next regular meeting be held on Thursday, 4th October 1928.

A. C. Field

CHAIRMAN.

3086

3087

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 4th October 1928

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair

Mr. C. J. Ceter Scott, Deputy Chairman

Mr. F. Pick, Managing Director

Mr. Daniel Duff

Sir Wm. B. Gentle, J.P.

Col. Sir Herbert Jekyll, R.E., K.C.M.G.

Mr. Ernest Law, C.B., C.V.O.

Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant, Solicitor and
the Secretary & Treasurer.

3088 The Minutes of the Board Meeting held on the 5th July 1928, were confirmed
and signed.

3089 Apologies for absence were reported from Sir William Robertson.

3090 FINANCE

The Chairman reviewed the financial position which would be realised upon receipt of moneys from the Underground Electric Railways Company of London Ltd., in repayment of the outstanding loan and in payment for the Shares of the Associated Equipment Company Ltd., and indicated that there would be £1,250,000 available which he proposed should be invested, which was approved.

3091 RAILWAYS (ROAD TRANSPORT) BILLS

Also referred to the passage through Parliament of the railways (Road Transport) Bills and indicated that he thought the position of the Common Fund and Tramways Companies in relation to the Acts was satisfactory in that the area in which those Companies operated was mainly excluded from the Acts: that discussion was being had with representatives of the Main Line Railway Companies as to a mutual arrangement in respect of the exclusion of a somewhat wider area: that the Bill of the Metropolitan Railway Company in regard to the same matter had not been proved on Preamble.

3092 CO-ORDINATION OF LONDON TRAFFIC

In regard to traffic in London generally, he reported that discussion had been had with the London County Council and that it was proposed that the Companies on the one hand and the London County Council on the other hand should separately promote Bills in the coming Session of Parliament to remove certain difficulties which were in the way of arriving at a comprehensive arrangement, and discussed the lines upon which this legislation would proceed.

INDEPENDENT OMNIBUS COMPANIES

3093

He further reported that with the exception of the London Public Omnibus Co. Ltd., Overground Ltd. and the Shamrock Traction Co. Ltd., all of the independent omnibus undertakings acquired by this Company had now been put into liquidation, and accounts between the several Companies and the London General Omnibus Co. Ltd. had been settled. In this connection he asked for authority to make certain payments amounting to £5,000, which was approved.

DIESEL ENGINES FOR MOTOR OMNIBUSES

3094

He also reported that the Bosch Company had invented a pump for use in connection with Diesel Engines, which, it was felt, would enable the adoption of Diesel Engines in commercial vehicles and motor omnibuses: that tests which had already been made with this particular type had shown that a substantial saving could be made compared with the ordinary petrol engine: that the Associated Equipment Co. Ltd. had succeeded in obtaining an option from the Bosch Company for a new Head for use in connection with their pump for use in motor lorries.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

3095

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of August 1928 and for the eight months to the end of August 1928 compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 39 weeks to the 30th September 1928 compared with the corresponding period of the previous year.

CASH STATEMENT

3096

The Secretary & Treasurer submitted Cash Statement (No. 153) from the 26th June to the 25th September 1928, showing Cash Accounts and Treasury Bills amounting to £1,478,881 and other investments (book value) £224,688: loan to the Underground Electric Railways Company of London Ltd. £633,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

SIGNING AND ENDORSEMENT OF CHEQUES

3097

Also referred to Minute No. 1549 of 5th May 1921 and reported that Mr. H. Talbot who was authorised under the above Minute to sign and endorse cheques on behalf of this Company had recently died, which was noted with regret, and

It was RESOLVED that Mr. R. F. Summers be and he is hereby authorised to sign and endorse cheques on behalf of this Company in the place of the late Mr. Talbot.

CAPITAL STATEMENT

3098

A statement showing the capital position of the Company as at 30th September 1928, was also submitted.

CAPITAL REQUISITIONS

3099

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

CAPITAL REQUISITIONS (Contd)

24/900	Construct two 30-seater "K" type omnibus bodies for mounting on lengthened "K" type chassis	£720
	Allocation - Capital	
24/905	Provision of Divisional Offices at Cricklewood Garage	9,032
	Allocation - Capital	
24/897	Purchase of 4 Single Deck Omnibuses on A.D.C. "416A" type chassis, for the use of the East Surrey Traction Co. Ltd.	4,320
	Allocation - Capital	
24/898	Purchase of one Chevrolet Chassis	167
	Allocation - Capital	
10.	Purchase of approximately 42,000 square feet of freehold land fronting The Broadway, Amersham, for the erection of a Garage	830
	Allocation - Capital	

£15,069

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3100 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 71)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 71).

3101 REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of September 1928 and for the nine months to the end of September 1928 compared with the corresponding periods of the previous year.

3102 REPORT FROM WELFARE COMMITTEE (No. 39)

Also submitted a Report from the Welfare Committee (No. 39) with recommendations on certain matters, as follows:-

1. Pensions; Retirement and Death Grants(a) Existing Scales

Pensions and grants recommended as detailed in Appendix "A" attached to the Report.

(b) Special Cases

Special cases recommended to be dealt with as detailed in Appendix "B" attached to the Report.

2. Sick Pay

The Committee has had under review an analysis of the sick pay payments for the 3 months ended May 1928, which shows a slight improvement in the position compared with corresponding period of previous year.

3. Education - London School of Economics

The Committee has had under consideration the results of the work of the Companies' nominees for Session 1927-1928 and recommend that the usual arrangements be made for next Session.

4. Mess Rooms

The Committee report that various Mess Rooms have been visited since last Report and found satisfactory.

REPORT FROM WELFARE COMMITTEE (No. 39) (Contd)5. Suggestions Scheme

The Committee report that during the 3 months ended June 1928, 1,224 suggestions were received and 107 awards, totalling £118.10. 0 were made.

6. National "Safety First" Association

The Committee report that a request has been received from the National "Safety First" Association for further financial assistance, and recommend that in addition to their annual grant of £250 the London General Company should, during the next 3 years, bear the cost of the medals awarded to their drivers taking part in the "Freedom from Accidents" competition organised by the Association, which it is estimated will cost about £140 per annum, the amount to be a charge against "Welfare" Account.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

INDEPENDENT OMNIBUSES

He further reported that there were a few additional independent omnibuses operating and that, in particular, char-a-banc proprietors, who had now finished their summer season and long distance journeys to the seaside, etc. were operating short distance services, avoiding the Licencing Acts by not issuing tickets but taking bookings at private offices: that the matter was being watched as it would appear it might probably contravene the Licencing Acts.

STAFF

He further reported that Mr. Reeve, the Chief Stores Superintendent, had been appointed Assistant to the Chairman of the Associated Equipment Company Ltd., that Mr. R. H. Pitts, the Staff Officer, had been appointed to succeed him, and that Mr. G. W. Duncan, had been appointed Staff Officer in the room of Mr. Pitts, which was approved.

The Chairman took the opportunity of complimenting Mr. Reeve on his success in the organisation and handling of the Stores Department.

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from -

Operating Manager & Chief Engineer	dated	3rd	October	1928
Operating Manager	"	3rd	"	"
General Stores Superintendent	"	4th	"	"
Commercial Manager	"	4th	"	"

Arising out of the Report of the Commercial Manager, the Managing Director referred to negotiations as to further licences in the Watford area which, if successful, would improve the position of the National Omnibus & Transport Co., Ltd. who operated in that district: also reported that the Company having given notice to terminate the Agreement with the Thames Valley Traction Co. Ltd., negotiations were in hand with the Amergham District Traction Co. Ltd., with a view to a fresh arrangement for the working of local omnibuses in the western districts.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which approval was asked:-

DOCUMENTS SEALED (Contd)

The Company and the Express Dairy Co. Ltd. Agreement regarding the user of three emergency exits over the roadway at Edgware Garage by the Express Dairy Co. Ltd.

Middlesex County Council and the Company. Endorsement on Agreement dated 26th June 1925 for the erection of an additional Time Table Board at North Circular Road and Cambridge Road, Edmonton.

Request to Mr. John Christopher Mitchell (as Liquidator) to hold the final meetings in the voluntary winding up of the Independent Omnibuses acquired by the London General Omnibus Co. Ltd.

The Company and Glyn, Mills & Co. Deed demising freehold land and premises at 25B, Kingsland Road, Dalston and at Kingsbury Road, Kenton, to Messrs. Glyn, Mills & Co., as Trustees for the 4½% First Debenture Stockholders.

The Company and the Union of London & Smiths Bank Ltd. (in Liquidation). Deed demising freehold land and premises at 25B, Kingsland Road, Dalston and at Kingsbury Road, Kenton, to the Union of London & Smiths Bank Ltd. (in Liquidation) as Trustees for the 5% Cumulative Income Debenture Stockholders.

The Company and Messrs. Glyn, Mills & Co. Form of request for the concurrence of the Debenture Trustees to the granting of a lease of premises at Brewery Road, Islington.

The Company and the Union of London & Smiths Bank Ltd. (in Liquidation). Form of request for the concurrence of the Debenture Trustees to the granting of a lease of premises at Brewery Road, Islington.

The Company and Messrs. Glyn, Mills & Co. Form of request for the concurrence of the Debenture Trustees to the granting of a lease of premises at 111, Lots Road, Chelsea.

The Company and the Union of London & Smiths Bank Ltd. (in Liquidation). Form of request for the concurrence of the Debenture Trustees to the granting of a lease of premises at Brewery Road, Islington.

The Churchbury Investment Co. Ltd. and the Company. Conveyance of freehold land having a frontage to Southbury Road, Enfield.

The Company to Messrs. Leslie James Scard, Lucien Enever Raven Hill and James Frederick Bleasdale. Lease for 21 years of Garage at Leavesden Road, Watford.

The Company and the County Council of Middlesex. Agreement for four additional Time Table Boards on County Sign Posts.

The Company and G. W. Martin. Lease of premises at 6B, Farm Lane, Fulham.

DOCUMENTS SEALED (Contd)

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
Thomas Albert Gibbs	Benjamin Gibbs
Victor Brunnsden	Samuel Albert Brunnsden
A. E. Irvine	A. J. Irvine
Charles Cloud	Percy George Cloud

Also to Stock Certificates for:-

66,747 4½% First Debenture Stock
 287,585 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

ASSOCIATED EQUIPMENT COMPANY'S WALTHAMSTOW WORKS

3107

The Chairman reported that two portions of the Associated Equipment Company's property at Walthamstow had now been sold for the sum of £28,000 and that an offer of £50,000 for a third portion was under consideration and recommended that the remainder of the premises should not be sold but should be leased by the Associated Equipment Company to this Company for storage or other purposes, which was approved.

The Secretary & Treasurer reported that in consequence of the sale a supplemental Trust Deed had been prepared between that Company and the Rio Claro Railway & Investment Co. Ltd. releasing Lots 2 and 3 from the original Trust Deed of 19th September 1921 constituting and securing an intended issue of £700,000 7½% Guaranteed Redeemable First Mortgage Debenture Stock: that this Company and the Underground Electric Railways Co. of London Ltd., were parties to the original Trust Deed guaranteeing the payment of the Stock and the Interest thereon, and that the two Companies are parties to the supplemental Trust Deed continuing their guarantee. Authority was asked to affix the Seal of the Company to the new Deed.

It was RESOLVED that the necessary authority be and is hereby given.

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND

3108

The Secretary & Treasurer referred to the passing of the Superannuation and other Trust Funds (Validation) Act 1927 whereby Trusts established by Superannuation Funds are exempted from the application of the Rule of Law relating to Perpetuities, by applying for and obtaining registration under that Act, and reported that registration had been effected on behalf of the Omnibus Railway & Equipment Companies' Staff Superannuation Fund. He indicated certain minor alterations in the Rules and Trust Deeds of the Fund which the Registrar of Friendly Societies required to be made before giving his approval to the registration, and also certain alterations required by the Inland Revenue Authorities as a condition of exemption from Income Tax. He further reported that the alterations in question had been approved at an Extraordinary General Meeting of the Members of the Fund held on the 9th August 1928 and confirmed by the Managing Committee and, in accordance with Rule 72, the confirmation of the Board is required.

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND (Contd)

It was RESOLVED that, so far as this Company is concerned, approval be given in accordance with Rule 72 to the following alterations in the Rules and Trust Deeds of the Omnibus Railway & Equipment Companies' Staff Superannuation Fund:-

1. That after the word "Companies" in Rule 27 shall be added the words:-
"Which shall be given only having regard to the exceptional circumstances of the persons concerned".
2. That Rule 70 shall read:-
"The Secretary shall supply on demand to every person having any rights in the Fund, being a person who is or has been employed by the Companies, a copy of the latest statement of accounts, balance sheet and report, prepared in accordance with the requirements of the Superannuation and other Trust Funds (Validation) Act 1927".
3. That Rule 71 shall read:-
"The Secretary shall supply on demand to every person having any rights in the Fund, being a person who is or has been employed by the Companies, a copy of the Rules of the Fund and of all amendments thereof".
4. That the following words shall be added to Rule 72 and Clause XIII of the Trust Deed dated 22nd February 1917 (Clause 34 in the Consolidation of Trust Deeds as printed September 1927):-
"Provided always that no alteration repeal or addition shall be made which will cause the main purpose of the Fund to cease to be that of the provision of annuities for members on retirement".
5. That Clause 41 of the Trust Deed dated 15th August 1912 (Clause 20 in the Consolidation of Trust Deeds as printed September 1927) shall read:-
"In the event of the Fund being wound up, the Funds thereof shall be distributed among the members for the time being in order following, that is to say:-
(a) There shall be purchased from the Government or some Company or Companies of good repute, annuities for the remainder of their lives for those of the beneficiaries who are then already in receipt of pensions, such annuities to be of amounts equal to the amounts of the pensions which such beneficiaries are then receiving.
(b) There shall be returned to every other member the contributions paid by him with $3\frac{1}{2}$ per cent compound interest, and
(c) Any balance shall be apportioned to each member in proportion to the present value of his then prospective interest in the benefits of the Fund.
Provided always that the Trustees shall in their discretion make the payments prescribed in Sub-Clauses (b) and (c) by way of annuities as defined in Sub-Clause (a)".
6. That Clause IX of the Trust Deed dated 22nd February 1917, (Clause 31 in the Consolidation of Trust Deeds as printed September 1927) shall be deleted.

PURCHASE OF $4\frac{1}{2}$ PER CENT FIRST DEBENTURE STOCK FOR SINKING FUND

Also reported that £50,000 $4\frac{1}{2}$ per cent First Debenture Stock had been purchased by the Company for Sinking Fund purposes at 88 per cent free of stamp, and

PURCHASE OF 4% FIRST DEBENTURE STOCK FOR SINKING FUND (Contd)

It was RESOLVED that authority be and is hereby given for the cancellation of \$49,456 of such Stock in respect of the Sinking Fund for the year 1928.

Schiffels

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.
on

Thursday, 1st November 1928

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Mr. Daniel Duff
Sir William B. Gantle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart, G.C.B.
Major General Sir Fredk. H. Sykes, G.B.E., K.C.B., C.M.G.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant, Solicitor and
the Secretary & Treasurer.

3110 The Minutes of the Board Meeting held on the 4th October 1928, were confirmed and signed.

3111 CO-ORDINATION OF LONDON TRAFFIC

The Chairman reported the present position with regard to the proposals that the London County Council and the Underground Group of Companies should respectively promote Bills in Parliament with a view to a traffic pool.

3112 RESIGNATION OF MAJOR GENERAL SIR FREDK. H. SYKES AS A DIRECTOR OF THE COMPANY

A letter dated 30th October 1928 from Major General Sir Frederick H. Sykes was submitted resigning his appointment as a Director of the Company, which was accepted with regret.

3113 ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of September 1928 and for the nine months to the end of September 1928 compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 43 weeks to the 27th October 1928 compared with the corresponding period of the previous year.

3114 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 154) from the 25th September to the 23rd October 1928 showing Cash Accounts and Treasury Bills amounting to £2,719,492 and other Investments (book value) £224,688.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement, -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

CAPITAL STATEMENT

3115

A statement showing the capital position of the Company as at 31st October 1928 was also submitted.

CAPITAL REQUISITIONS

3116

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/906	Provision of Cabinets at Garages for storage of Cancellation Machines	£ 239
24/908	Instal Air Compressors at three garages, together with 28 High Pressure Cylinders for inflation of pneumatic tyres	450
213/11	Purchase approximately 1½ acres of land adjoining Upton Park Garage	£2,882
		£ 3,571

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 72)

3117

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 72).

REPORT FROM CLAIMS PANEL OF DIRECTORS

3118

Also submitted a report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of October 1928 and for the ten months to the end of October 1928 compared with the corresponding period of the previous year.

REPORT FROM WELFARE COMMITTEE (No. 40)

3119

Also submitted a Report from the Welfare Committee (No. 40) with recommendations on certain matters, as follows:-

1. Pensions, Retirement and Death Grants(a) Existing scales

Pensions and grants recommended as detailed in Appendix "A" attached to the Report.

(b) Special Cases

Special cases recommended to be dealt with as detailed in Appendix "B" attached to the Report.

2. Sick Pay(a) Quarterly Statement

The Committee has had under review an analysis of sick pay payments for the three months ended August 1928, which shows a slight increase as compared with the corresponding period of the previous year.

(b) Miss E. Banister - Chief Stores Superintendent's Department

The Committee recommend the payment of sick pay for 5 days in excess of the period for which payment may be granted under regulations, to the above, who was struck by a cricket ball at the Chiswick Works.

(c) Clerk F. Tadman, L.S.O.C.

The Committee report that the above, who has been absent ill for 14 months and was not expected to return and who was given a final payment sick pay in excess of the regulations, has now been certified fit and has returned to work. The case is being watched.

REPORT FROM WELFARE COMMITTEE (NO. 40) (Contd.)3. Education - Institute of Transport

The Committee recommend the payment of fees amounting to 11 guineas for Session 1928/9 in respect of 11 members of the staff who are Graduates or Students of the Institute of Transport, as compared with 19 in the previous Session.

4. Staff Welfare Expenditure

The Committee has had under review details of expenditure for the 6 months ended 30th June 1928, coming under the head of "Staff Welfare" which shows a total expenditure of £58,610 being an increase of £1,644 as compared with the previous year.

5. Mess Rooms(a) Report for 6 months ended 30th June 1928

The Committee report that the working of the Mess Rooms for the 6 months ended 30th June 1928 shows a net cost to the Companies of £4,590 being an improvement of £872 as compared with the corresponding period of last year.

(b) Mess Rooms visited

The Committee report that 9 Mess Rooms have been visited by members of the Committee and found to be satisfactory.

6. Donations to Hospitals and Kindred Institutions

The Committee recommend the renewal for the current year of donations to Hospitals and kindred institutions for the year 1927 as detailed in Appendix "C" attached to the Report.

7. Suggestions Scheme

The Committee report that during the three months ended 30th September 1928, 1,402 suggestions were received and 68 awards, totalling £57.10. 0 were made.

8. Staff Associations(a) Railway Athletic Association.

The Committee recommend that the grant of £15 made by the Companies last year to the Railways Athletic Association be renewed for the current year, and that the name of this Association be added to the list of Miscellaneous Donations made by the Companies for a grant not exceeding £20 year by year until further notice.

(b) T.O.T. Gala 1929

arising out of requests of various Sports Associations, the Committee recommend, as an experiment, that a T.O.T. Gala be held in June next year, and that the Companies provide a challenge cup to the value of £100 to be competed for by the various Staff Associations.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

3120

LEGAL AND PARLIAMENTARY

Also submitted a report upon legal & Parliamentary matters and in regard to the proposed London Electric Railway Companies Passenger Transport Facilities Bill.

It was RESOLVED that authority, be and is hereby given for the seal of the Company to be affixed to any necessary Petitions.

PRESS AND TRAFFIC ADVERTISING 1929

3121

Also asked authority for the expenditure of £66,000 on Press and Traffic Advertising for the year 1929, viz:-

Press Advertising	£34,500
Posters, Time Tables, Maps and other publications	27,000
Signs and notices, etc.	4,000
Miscellaneous	500
	<u>£66,000</u>

It was RESOLVED that the expenditure be approved so far as this Company is concerned.

TRANSPORT AND GENERAL WORKERS UNION

3122

Also reported meetings with the Representatives of the Union arising out of the termination of the Agreement as to Wages and Conditions of Service of the Drivers and Conductors.

PRINCIPAL OFFICERS' REPORTS

3123

Reports were submitted and considered from the

Chief Engineer & Operating Manager	dated	26th	October	1928
Commercial Manager	"	27th	"	"
Chief Stores Superintendent	"	30th	"	"

DOCUMENTS SEALED

3124

The Secretary and Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

Associated Equipment Co. Ltd., the Underground Electric Railways Company of London Ltd., this Company, the National Provincial Bank Ltd. and the Rio Claro Railway & Investment Co. Ltd. Sale of part of Walthamstow Factory. Deed of release releasing Lots 2 and 3 from the Trust Deed, Five parts sealed.

The Company and the Corporation of London. Deed of Consent to reinstate certain structural alterations at premises known as No. 9 Brewery Road, Islington.

The Company and Mr. H. W. Bradbury Pratt. Licence to under-let portion of the premises at the "Crown" Harlesden.

The Company and the British Goodrich Rubber Co. Ltd. Full repairing lease for 7, 14, 17 or 21 years of premises at Milman's Street, Chelsea.

The Company and the Dunlop Rubber Co. Ltd. Contract for supply of pneumatic tyres for saloon 'buses and other vehicles.

The Company and the Dunlop Rubber Co. Ltd. Contract for supply of pneumatic tyres for double-deck N.S. type omnibuses.

The Company and Chas. Macintosh & Co. Ltd. Contract for supply of pneumatic tyres for saloon 'buses and other vehicles.

The Company and Chas. Macintosh & Co. Ltd. Contract for supply of pneumatic tyres for double-deck N.S. type omnibuses.

Apprenticeship Indenture:-

Apprentice

S. A. G. Taylor

Parent

W. R. Taylor

DOCUMENTS SEALED (Contd)

Also to Stock Certificates for -

£ 25,652 4 $\frac{1}{2}$ % First Preference Stock
 £254,482 5% Cumulative Income Debenture Stock
 114,852 Ordinary Shares of £10 each

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the Sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

3125

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE SECOND HALF OF YEAR 1928

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and Reserve for the second half of the year 1928, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies, and

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

3126

DATES AND TIME OF BOARD MEETINGS IN 1929

It was RESOLVED that the Board Meetings of this Company in 1929 be held on the first Thursday in every month at 3 p.m. at 55 Broadway, Westminster, S.W.1. except in the month of February when the meeting is to be held on the second Thursday, viz. 14th February, 1929.

Redfield
 CHAIRMAN.

THE LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 6th December, 1928.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Mr. D. Duff
Sir William E. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.E., C.V.O.
Field Marshal Sir William R. Robertson, Bart.,
G.C.E.
Mr. H. A. Vernet.

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief
Stores Superintendent, Commercial Manager,
Comptroller & Accountant, Solicitor and the
Secretary & Treasurer.

The Minutes of the Board Meeting held on the 1st November, 1928, were confirmed and signed.

3127

LONDON ELECTRIC RAILWAY COMPANIES (CO-ORDINATION OF PASSENGER TRAFFIC) BILL.

3128

The Managing Director (Mr. F. Pick) explained the London Electric Railway Companies (Co-ordination of Passenger Traffic) Bill, copies of which had been circulated to the Directors, and indicated briefly the manner of procedure by way of agreement thereunder and as to the operation of the various concerns and the constitution of the Operating Authorities.

The Chairman explained the position of the negotiations in regard to this matter and pointed out certain difficulties yet to be overcome.

It was RESOLVED that so far as this Company is concerned the Bill be deposited in Parliament.

EARLS COURT GROUNDS

3129

The Managing Director (Mr. F. Pick) also submitted model of proposed Exhibition Hall at Earls Court; the Chairman explained the structure and indicated that it would be proposed to proceed with the construction by stages, the Main Hall and one wing to be built in the first place; he expected that the scheme would be self-supporting, and in addition substantial railway and omnibus traffics should accrue.

Mr. Pick gave particulars of the capacity of the Arena and restaurants and other facilities, and, so far as this Company was concerned, it was agreed to proceed with the scheme, subject to satisfactory financial arrangements.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS.

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of October 1928 and for the ten months to the end of October, 1928, compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 48 weeks to the 1st December, 1928, compared with the corresponding period of the previous year.

3131

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No.155) from the 23rd October to the 27th November, 1928, showing Cash Accounts and Treasury Bills amounting to £2,274,548 and other investments (book value) £224,688; loan to the Underground Electric Railways Company of London Ltd. £595,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement.

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

3132

LOAN TO THE UNDERGROUND ELECTRIC RAILWAYS COMPANY OF LONDON LIMITED.

Further reported that, by arrangement, temporary loans had been made from time to time to the Underground Electric Railways Company of London Ltd., and certain repayments made by that Company, in the result that the amount due to this Company by the Underground Company was now £285,000, and that an Agreement in this connection was in preparation.

It was RESOLVED that the arrangement be and the same is hereby approved and confirmed and that the Secretary be and he is hereby authorised to sign the Agreement on behalf of this Company when ready.

3133

CAPITAL STATEMENT

A statement showing the capital position of the Company at 30th November, 1928, was also submitted.

3134

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval, as follows :-

24/909.	Purchase 2 Dennis "H" type open top omnibuses	£2,590
-	Allocation - Capital	
24/914.	Purchase of 11 - 1929 "Morris Oxford" Saloon Cars	£2,574
-	Allocation - Capital	
24/916.	Purchase of 1 Hupmobile Car, 1 Stutz Car and 1 Franklin Car	£2,184
-	Allocation - Capital	£ 7,348.

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3135

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No.73).

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No.73).

REPORT FROM CLAIMS PANEL OF DIRECTORS.

3136

Also submitted a report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of November 1928 and for the eleven months to the end of November, 1928, compared with the corresponding periods of the previous year; also indicating that six cases had been contested in the Courts of which 4 had been won.

REPORT FROM WELFARE COMMITTEE No. 41.

3137

Also submitted a Report from the Welfare Committee (No.41) dealing with the following matters :-

1. Pensions, Retirement and Death Grants.(a) Existing Scales

Pensions and Grants, which are in accordance with existing scales and which raise no new point of principle, authorised as detailed in Appendix "A" attached to the Report.

(b) Special cases.

Recommended that three cases of a special nature be dealt with as detailed in Appendix "B" attached to the Report.

It was RESOLVED that the Report be received and approved so far as this Company is concerned, the pensions indicated in Appendices "A" and "B" to be paid during the pleasure of the Board.

TRAFFIC

3138

Also reported that traffics for the month of November were not very good chiefly owing to weather conditions, and referred to the policy of the Main Line Railway Companies in regard to alterations in fares, mentioning in particular cheaper fares to small parties and cheaper week-end tickets, and also other facilities, which might tend to affect adversely the traffics of the Common Fund Companies.

AMERSHAM & DISTRICT TRACTION CO. LTD.

3139

With reference to Minute No. 3105 of the 4th October, 1928, reporting that notice had been given terminating the Agreement with the Thames Valley Traction Co. Ltd. and that negotiations were in progress with the Amersham & District Traction Co. Ltd., the Managing Director (Mr. Pick) indicated that it was now proposed to take up 21 Ordinary Shares in the Amersham Company to an amount equivalent to the present issue at a premium of 21 per share; that the total amount to be invested would be approximately 215,000; that reciprocal undertakings would be entered into to refrain from competition in the areas of the respective Companies.

It was RESOLVED to approve.

PRINCIPAL OFFICERS' REPORTS.

3140

Reports were submitted and considered from .

Chief Engineer & Operating Manager	dated 3rd Dec. 1928
Commercial Manager	" 30th Nov. 1928
Chief Stores Superintendent	" 5th Dec. 1928.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which approval was asked :-
 London County Council and the Company. Agreement for fixing stopping signs on nine tramway standards.

Transfer of 500 £1 Ordinary Shares in the London Public Omnibus Co. Ltd. from Clarence Charles Hatry to the London General Omnibus Co. Ltd.

Transfers (five) from the London General Omnibus Co. Ltd. to Messrs. Eland, Taylor, Burrows, Summers and Sheale of 100 £1 Ordinary Shares each in the London Public Omnibus Co. Ltd.

The Company to the Wallace Crown Cork Co. Ltd. Full repairing lease of premises at Brewery Road, Islington, from 29th September, 1928, for 22½ years.

The Company and the Wallace Crown Cork Co. Ltd. Licence to make alterations at premises at 9, Brewery Road, Islington.

Also to Stock Certificates for :-

£20,899 4½% First Debenture Stock

£139,954 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the Sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

H. B. Smith
 CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 3rd January 1929

PRESENT

Mr. H. A. Vernet, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman.
Mr. F. Pick, Managing Director
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant, Solicitor and
the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 6th December 1928, were
confirmed and signed.

3142

CO-ORDINATION OF LONDON TRAFFIC

3143

Mr. Pick (Managing Director) referred to the question of the co-ordination of London traffic and reported that the London Electric Railway Companies Bill and also that of the London County Council had been deposited: that it was found that the Bills did not agree in all respects and that Parliament would need to decide as to the ultimate form the two Bills should take.

That no Agreement has been reached so far with the Main Line Railway Companies who had proposed a scheme which was simply a pooling scheme and did not involve common management, which was not acceptable to the Underground Group of Companies: that the matter was still under discussion.

FURTHER LEAVE OF ABSENCE FOR SIR ERNEST CLARK

3144

The Secretary & Treasurer referred to Minute No. 3070 of the 5th July 1928 granting six months leave of absence for Sir Ernest Clark, and reported that Sir Ernest was expected back in England between the 17th and 20th February next, and

It was RESOLVED that leave of absence be granted for a further three months.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

3145

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of November 1928, and for the eleven months to the end of November 1928, compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 52 weeks to the 29th December, 1928, compared with the corresponding periods of the previous year.

3146

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 156) from the 27th November to the 31st December 1928, showing Cash Accounts and Treasury Bills amounting to £2,745,119 and other investments (book value) £231,138: loan to the Underground Electric Railways Company of London Ltd. £295,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

3147

CAPITAL STATEMENT

A statement showing the capital position of the Company at 31st December 1928, was also submitted.

3148

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/910	Installation of machinery for repair work at Chiswick Works	£9,476
	Allocation - Capital	
24/913	Excess expenditure in connection with Requisition 24/364 - Provide new roadway at Chiswick Works	£1,045
	Allocation - Capital	
24/917	Construction of twenty 32-seater Semi Saloon Coaches	£30,000
	Allocation - Capital	
294/6	Purchase, drainage and layout of Milestone Field, Chess, and erection of a pavilion for the use of the L.G.O.C. Sports Association	£12,638
	Allocation - Capital	£53,159

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3149

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 74)

The Managing Director (Mr. F. Piox) submitted a Report from the Panel of Directors for Receipts & Payments (No. 74).

3150

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of December 1928 and for the 12 months to the end of December 1928, compared with the corresponding periods of the previous year: also indicating that during December three cases had been contested in the Courts all of which had been won: and that for the year 1928 32 cases had been contested of which 25 had been won.

3151

REPORT FROM WELFARE COMMITTEE (NO.42).

Also submitted a Report from the Welfare Committee (No.42) dealing with the following matters:-

1. Pensions: Retirement and Death Grants.(a) Existing Scales.

Pensions and Grants recommended as detailed in Appendix "A" attached to the Report.

REPORT FROM WELFARE COMMITTEE (No. 42) (Contd)1. Pensions: Retirement and Death Grants (Contd)(b) Special Cases

Special cases recommended to be dealt with as detailed in Appendix "B" attached to the Report.

2. Staff Associations(a) Underground Electric Railways Dining Club Ltd.

The Committee recommend the continuance of the permission given by the Companies to the Club for the sale, under certain approved conditions, of intoxicating liquors without bona fide meals for the year 1929.

(b) Annual Reports and Balance Sheets

During the last twelve months the Committee has received the Annual Reports and Balance Sheets of 14 Staff Associations as indicated in the Report.

3. T.O.T. Staff Magazine

The Committee has had under review month by month the issues of the T.O.T. Staff Magazine for the previous year.

It was RESOLVED that the Report be received and approved so far as this Company is concerned, the pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

TRAFFIC

Also reported that traffic for the month of December had been favourable as contrasted with a year ago, especially during the last few days: that the total number of passengers carried on the railways during the year 1928 had shown an advance of 7 per cent with an increased mileage of 2½ per cent: that as regards the omnibuses there had been an increase in passengers of 4 per cent with an increased mileage of 2½ per cent, the figures for the Tramways being an increase of 8 per cent in passengers and an increase in the mileage of 2 per cent.

3152

LEGAL AND PARLIAMENTARY - BILLS IN PARLIAMENT

Also reported that an unfavourable feature of the Bills deposited in Parliament was the number of Bills calling for a limitation of competition on the precedent of the Nottinghamshire and Derbyshire Tramways Bill promoted last Session. He feared that if these Bills were passed there might be a reaction upon this Company's operations in the outer environs of London.

Two Bills affecting the Common Fund Companies had been deposited by the London County Council, one seeking powers to continue their tramway system from Lewisham across the Downham Housing Estate along the proposed south circular road, and the other proposing to consolidate the London Building Acts and repealing certain provisions for the protection of Railway buildings in existing Acts.

3153

STAFF MATTERS

Also reported that discussions with the Trades Unions representing the Drivers and Conductors were in abeyance: that a conference had been suggested which had not yet been held.

3154

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the
 Chief Engineer & Operating Manager dated 31st December 1928
 Chief Stores Superintendent dated " " "

3155

PRINCIPAL OFFICERS' REPORTS (CONTD)

Appreciation was expressed of the efforts of the Officers of the Companies with regard to the Appointments Book for 1929 recently issued.

3156 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which approval was asked:-

London Electric Railway Companies (Co-ordination of Passenger Traffic) Bill. Petition for leave to introduce Bill into Parliament. This Company, and the Metropolitan District, London Electric, City & South London and Central London Railways Companies and the London General Omnibus Co. Ltd.

The Company and Henry Arthur Saunders. Licence permitting Mr. Saunders to underlet a portion of the premises which he rents from the Company at the "Crown" Harlesden.

The Company and Associated Motors Ltd. Licence to carry out alterations at "Small Yard", Fernhead Road, Paddington.

The Company to J. R. Jeffress and G. S. Lorraine. Licence to assign the leasehold premises known as Bull and Gate Yard, Kentish Town.

The Company, Glyn, Mills & Co., the Union of London & Smiths Bank Ltd. (In liquidation) and Willys Overland Crossley Ltd. Full repairing lease of premises at 111, Lots Road, Chelsea, for a term of 62½ years (less 10 days).

The Company and Henry Arthur Saunders. Licence to underlet a portion of the "Crown", Harlesden.

London County Council and the Company. Consent of the London County Council to the erection of a building at the corner of Warner Road and Camberwell New Road (Divisional Offices at Camberwell Garage).

The Company and the Union of London & Smiths Bank Ltd. (In liquidation). Form of Request and Certificate for the release of freehold property at Leven Road, Bromley-by-Bow and the substitution of freehold land at Cheam.

The Company and Messrs. Glyn, Mills & Co. Form of Request and Certificate for the release of freehold property at Leven Road, Bromley-by-Bow, and the substitution of freehold land at Cheam.

Authority empowering Mr. Coveney to give Letters of Authorisation to Agents in respect of the importation of motor cars accessories and component parts from abroad.

Also to Stock Certificates for:-

£28,481 4½% First Debenture Stock

£105,837 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3157 FIDELITY, GUARANTEE, ETC. INSURANCE

Also reported that at a Chairman's Meeting held on the 13th December 1928, it was recommended that, subject to confirmation by the Boards of the Companies concerned, the Fidelity Insurance Policy which expired at Christmas 1928 should not be renewed, but that the Companies should carry the risk themselves: he briefly indicated the reasons for the recommendation, and

It was RESOLVED so far as this Company is concerned to confirm that the Policy be not renewed.

DATE OF BOARD FOR DECLARATION OF DIVIDENDS AND ANNUAL MEETINGS

Also reported that in order to avoid the necessity of calling special Wharfedale Meetings of the Shareholders apart from the Annual General Meetings to approve the Co-ordination Bills now before Parliament, it was proposed that the Joint Board for the declaration of dividends should be held on the 7th February and the Common Fund Companies Annual Meetings on the 21st February instead of on the 14th and 23rd February as shown on the card recently distributed.

It was RESOLVED to approve the change.

A. Schepers
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 7th February 1929

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair

Mr. C. J. Cater Scott, Deputy Chairman

Mr. F. Pick, Managing Director

Mr. Daniel Duff

Colonel Sir Herbert Jekyll, R.E., K.C.M.G.

Mr. Ernest Law, C.B., C.V.O.

Field Marshal Sir Wm. Robertson, Bart., G.C.B.

Mr. H. A. Vernet

IN ATTENDANCE Chief Stores Superintendent, Commercial Manager, Comptroller
& Accountant, Solicitor and the Secretary & Treasurer.

3159

The Minutes of the Board Meeting held on the 3rd January, 1929, were
confirmed and signed.

3160

RE-APPOINTMENT OF PANELS AND COMMITTEES

The Chairman indicated that it was proposed to re-constitute the Panel of Directors and the Stores and Welfare Committees as from 1st January 1929, and that the appointments would be for a period of three years.

It was RESOLVED so far as this Company is concerned, that the following Directors be and they are hereby appointed to serve upon such Panels and Committees, viz:-

Claims Panel

Mr. Frank Pick (Chairman)

Mr. George Watson

Sir William B. Gentle, J.P.

Receipts & Payments Panel

Mr. Frank Pick (Chairman)

Sir George Laveson-Gower, K.B.E.

Mr. Daniel Duff

Stores Committee

Mr. Frank Pick (Chairman)

Field Marshal Sir William R. Robertson, Bart., G.C.B.

The Rt. Hon. Lord Newton, P.C.

Welfare Committee

Mr. Frank Pick (Chairman)

Mr. Murray Griffith

Sir Walter R. Lawrence, Bart., G.C.I.E.

Colonel Sir Herbert Jekyll, R.E., K.C.M.G.

3161

RETIREMENT OF EXECUTIVE OFFICERS APPOINTED TO BOARDS OF DIRECTORS

The Chairman mentioned the fact that during recent years Officers have been appointed to the Boards of Directors of various Companies and have continued under the terms of their appointments to exercise full Executive functions, and indicated that it was desirable that the question of their position when retiring as

RETIREMENT OF EXECUTIVE OFFICERS APPOINTED TO BOARDS OF DIRECTORS (Contd)
Executive Officers should be definitely determined.

He therefore recommended and it was RESOLVED:-

- (1) That any sums paid to such Officers for their services shall be regarded entirely as salary no portion of their remuneration being in the nature of ordinary Directors fees.
- (2) That for the purpose of accounting only it will be in order for an agreed percentage of the salary to be debited to Directors Fees Account.
- (3) That the amount of salary shall be used for the purpose of calculating the superannuation payment.
- (4) That any Executive Officer appointed to a Board of Directors shall conform in every respect to the rules and regulations of the Superannuation or Endowment Funds of which he may be a member and especially shall resign his appointment as an Officer on reaching the specified age for retirement. In addition he will also resign from his Directorship in accordance with an undertaking entered into at the time of the appointment as a Director. Nothing shall prevent the Boards from re-electing as a Director an Executive Officer who has retired and become a superannuitant, and in this event the officer on re-election as a Director shall be entitled to such fees as are usually applicable to the office.

CO-ORDINATION OF LONDON TRAFFIC

3162

The Chairman referred to the Bills of the London Electric Railway Companies and the London County Council for the co-ordination of London traffic and indicated that considerable opposition would have to be faced in the House of Commons, but he hoped the matter would be brought to a successful issue: that the Main Line Railway Companies were at present in opposition to the scheme, but Sir Herbert Walker had indicated that so far as the Southern Railway Company is concerned they would not oppose the Bills, and would be prepared to enter into an Agreement. The suggested basis was that the Underground Group of Companies should have complete freedom of action in the Metropolitan Police area and that outside that area and within the London traffic boundary the operation of the traffic should be controlled by a separate Company on partnership terms, the Directors of such Company being appointed as to one half by the Southern Railway Company and as to the other half by the Underground Group of Companies.

ALLOCATION OF ADMINISTRATIVE SALARIES AND OFFICE EXPENSES

3163

The Secretary reported that the total joint administrative salaries and office expenses of the Companies parties to the Common Fund for the year ended 31st December 1928, had been allocated on the basis of the number of passengers carried by the Common Fund Companies. On this basis, the London General Omnibus Company's proportion was £297,047 or 69%.

It was RESOLVED that the allocation be approved and the Comptroller and Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR YEAR ENDED 31ST DECEMBER 1928

3164

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the year ended 31st December, 1928, indicating

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR YEAR ENDED 31st DECEMBER 1928 (Contd)

a Reserve on this Company's account of £642,506 and in total for all the Companies £1,146,263, and

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of the Company.

It was reported that the Auditors in their Report in respect of the Common Fund point out that the practice of carrying certain Revenue moneys coming to the Companies direct to Reserves and of appropriating Revenue moneys for Capital purposes is not covered by the Common Fund Agreement, unless they are specifically set aside under the terms of Clause 3 of that Agreement as Depreciation and Reserves.

It was RESOLVED that a sum of £264,292 as referred to in the Auditor's Report, Schedule A, parts (2) and (3) be set aside as further Depreciation and Reserve under Clause 3 of the Agreement dated 3rd May 1928.

It was further reported that a sum of £62,830 referred to in Schedule B of the Auditors' Report, being rebates in respect of the petrol and tyre accounts etc., had not been brought to credit in respect of the year 1928, and,

It was RESOLVED that these sums be taken to credit of Revenue Account for 1929.

3165. REPORT OF AUDITORS TO COMMON FUND.

The Auditors Report and certificate on the Accounts for the year 1928 dated 7th February 1929, was submitted.

It was RESOLVED that the Report and Certificate be and the same is hereby received, approved and adopted.

3166 DRAFT REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 1928

The Chairman in submitting the draft Report and Accounts for the year ended 31st December, 1928, reviewed briefly the year's operations and drew attention to certain outstanding points in the results.

He also took the opportunity of congratulating the Managing Director and the Officers associated in the working of the undertaking on the results achieved.

It was RESOLVED that the draft Report and Accounts be approved subject to final audit of the accounts and the revision of the Report by the Chairman.

It was FURTHER RESOLVED that any two Directors be and they are hereby authorised to sign the Balance Sheet.

3167 DIVIDEND ON ORDINARY SHARES

It was RESOLVED that a final dividend for the year ended 31st December 1928 on the Ordinary Shares of the Company of $4\frac{1}{2}$ per cent free of income tax, be recommended for payment on the 1st March 1929, making with the interim dividend of $3\frac{1}{2}$ per cent, free of income tax, paid on the 3rd August 1928, a dividend for the year 1928 of 8 per cent free of income tax.

It was FURTHER RESOLVED that subject to confirmation by the Shareholders in General Meeting of the dividend now recommended for the half year ended 31st December 1928, the Secretary be and he is hereby authorised to make such payment on the date specified.

NOTICES TO STOCK EXCHANGES AND THE PRESS

3168

It was RESOLVED that the Secretary be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK

3169

The Secretary reported that a notice had been inserted in "The Times" newspaper advertising the closing of the books in which the transfers of the 5% Cumulative Income Debenture Stock are registered from the 1st to the 14th February 1929, both days inclusive.

It was RESOLVED that the action of the Secretary be approved and confirmed.

It was FURTHER RESOLVED that interest for the half year ended 31st December 1928 of 2½% less Income Tax be paid on and after the 15th February 1929 to the registered holders of the Stock at the date of the closing of the books, viz. 1st February 1929.

It was FURTHER RESOLVED that the National Provincial Bank Ltd., be and they are hereby authorised to pay when presented on and after the 15th February 1929 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen to be sent to them by the Secretary.

TRAFFIC STATISTICS

3170

A statement was submitted showing traffic statistics for the 4 5/7th weeks to the 2nd February 1929 compared with the corresponding period of the previous year.

CASH STATEMENT

3171

The Secretary & Treasurer submitted Cash Statement (No. 157) from the 31st December 1928 to the 29th January 1929 showing Cash Accounts and Treasury Bills amounting to £1,741,040 and other investments (book value) £225,638: loan to the Underground Electric Railways Company of London Ltd. £1,010,000.

It having been reported that the Certificates from the Bankers agreed in every respect with the balances shown on the Cash Statement, -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

CAPITAL STATEMENT

3172

A statement showing the Capital position of the Company as at 31st January 1929 was also submitted.

CAPITAL REQUISITIONS

3173

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/9/18	Construct 25 experimental omnibuses	£50,000
	<u>Allocation + Capital Account</u>	
24/9/19	Purchase of 1, 25 H.P. Daimler Car	1,135
	<u>Allocation - Capital Account</u>	
213/19	Purchase of 8½ acres of land situate at the junction of the Kingston Bye-pass Road and the Hook Road	6,900
	<u>Allocation - Capital Account</u>	
		<u>£58,035</u>

CAPITAL REQUISITIONS (Contd)

The Managing Director (Mr. F. Pick) gave particulars of the experimental omnibuses referred to in Requisition No. 24/918 and

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3174 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 75)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 75).

3175 REPORT FROM PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of January 1929 compared with the corresponding period of previous year.

3176 TRAFFIC

Further reported that traffic during January had been very poor. He attributed this to the epidemic of influenza which was raging throughout London.

3177 LEGAL & PARLIAMENTARY

London Electric Railway Companies (Co-ordination of Passenger Traffic) Bill and London County Council (Co-ordination of Passenger Traffic) Bill

Also referred to the London Electric Railway Companies (Co-ordination of Passenger Traffic) Bill and to the similar Bill of the London County Council and indicated that for technical reasons it would be necessary to lodge a Petition against the Bill of the London County Council and leave to seal such Petition was granted accordingly.

Chatham & District Traction Company Bill

Also referred to the Bill promoted by the Chatham & District Traction Company and indicated that it was proposed under this Bill that that Company should run omnibuses on routes which were within or partly within the London Traffic Area, and that on technical grounds it was desirable also to Petition against this Bill.

Leave to seal Petition was accordingly granted

3178 AGREEMENT WITH MESSRS. THOMAS TILLING LIMITED

Also reported that it was proposed to enter into a new Agreement with Messrs. Thomas Tilling Ltd. under which they would be entitled to work omnibuses in the London Traffic Area equal to five per cent of the number of omnibuses in the fleets of this Company and its associated Omnibus Companies: that under this arrangement they would, in future, be entitled to work 240 omnibuses, but on the constitution of the new Agreement opportunity would be taken to reduce the number of omnibuses which Messrs. Tilling were working on behalf of this Company to 120. He reviewed the terms of the proposed agreement generally and indicated that the net results of the arrangements would be but slightly different from those at present in existence.

It was RESOLVED to approve.

3179 PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the:-

Operating Manager & Chief Engineer,	dated	4th February 1929
Chief Stores Superintendent	"	6th February 1929

DOCUMENTS SEALED

3180

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which approval was asked:-

Westminster Bank Ltd. to the Company. Licence to carry out alterations at Putney Bridge Garage.

W. K. Randall to the Company. Conveyance for purchase of freehold land at Amersham.

New London Electron Works Ltd. and the Company. Conveyance to the Company of freehold land adjoining Upton Park Garage.

The Company and the Underground Electric Railways Company of London Ltd. Agreement to secure advances.

Two Transfers:-

- (1) From Sir Charles Cleveland to the Company.
- (2) From the Company to Mr. G. Eland.
of 500 Shares in the London Public Omnibus Co. Ltd.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
J. E. Creswell	J. W. Creswell
Henry Robinson	William Robinson

Also to Stock Certificates for:-

£24,116	4 $\frac{1}{2}$ %	First Debenture Stock
- 295,508	5%	Cumulative Income Debenture Stock

as per details shown in the Certificates cancelled and issued books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - ALTERATIONS TO SECOND SCHEDULE TO RULES

3181

The Secretary & Treasurer reported that the Associated Equipment Co. Ltd. desired alterations to be made to the Second Schedule to the Rules of the Omnibus Railway & Equipment Companies' Staff Superannuation Fund in order to include within the scope of the Fund Draughtsmen and Salesmen employed by that Company. The alteration had been approved by the Managing Committee of the Fund and by the Board of the Associated Equipment Co. Ltd. and the consent of this Company was also required in accordance with Rule 72.

It was RESOLVED so far as this Company is concerned that the following alterations to the Second Schedule to the Rules of the Fund be and the same are hereby approved:-

- (1) Delete "Chief Draughtsmen, Associated Equipment Company, Ltd."
- (2) Delete "Omnibus and Railway Companies" after the grade of Draughtsmen.
- (3) Add "Salesmen, Associated Equipment Company, Ltd."

Ashfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 21st February 1929

PRESENT

Mr. H. A. Vernet, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. Ernest Law, C.B., C.V.O.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
IN ATTENDANCE . . . Comptroller & Accountant, and the Secretary &
. Treasurer.

3182

ELECTION OF CHAIRMAN FOR ENSUING YEAR

On motion duly seconded:-

It was RESOLVED that the Rt. Hon. Lord Ashfield be and he is hereby elected
Chairman of the Company for the ensuing year.

3183

ELECTION OF DEPUTY CHAIRMAN FOR ENSUING YEAR

On motion duly seconded:-

It was RESOLVED that Mr. Charles J. Cater Scott be and he is hereby elected
Deputy Chairman of the Company for the ensuing year.

Ashfield
CHAIRMAN.

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.
on
Thursday, 7th March, 1929.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet.

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief
Stores Superintendent, Commercial Manager,
Solicitor, and the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 7th February, 1929, and of the Ordinary General and Extraordinary General and Board Meetings held on the 21st February, 1929, were confirmed and signed.

3182.

CO-ORDINATION OF LONDON TRAFFIC.

3183.

The Chairman referred to the Bills in Parliament relating to the co-ordination of London traffic and made reference to Minute No. 3162 with regard to the suggested agreement with the Southern Railway Company and indicated that on the intervention of Sir Robert Horne, which he appreciated, he thought it probable that an agreement would also be reached with the Great Western Railway Company.

With regard to the position of the Bills in Parliament, he explained that Lord Donoughmore had only taken the usual course with regard to opposed Private Bills in resisting the proposal that they should be remitted to a Joint Committee of both Houses of Parliament.

RESIGNATION OF MR. ERNEST LAW AS A DIRECTOR OF THE COMPANY.

3184.

A letter dated 5th March, 1929, from Mr. Ernest Law was submitted, resigning his appointment as a Director of the Company, which was accepted with regret.

ANNUAL GENERAL MEETINGS.

3185.

The Chairman stated that it had occurred to him that it would be a saving of time to all concerned and a saving of expense in advertising meetings, if the Annual General Meetings of this Company and the Underground Electric Railways Company of London Ltd. and its other subsidiary Companies could all be held at the same time and place; that it appeared that the proposal was possible and he would be glad to know that the members of the Board concurred in his suggestion.

It was RESOLVED to approve the Chairman's suggestion so far as this Company is concerned.

3186. ESTIMATED FINANCIAL RESULTS and GENERAL STATISTICS.

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of January 1929 compared with the corresponding period of the previous year, together with statement of traffic statistics for the 8,5/7ths weeks to the 2nd March 1929 compared with the corresponding period of the previous year.

The Chairman explained the situation arising out of the extra taxation and increased cost of petrol in conjunction with the decrease in traffic receipts which was being experienced at this time.

3187. CASH STATEMENT.

The Secretary & Treasurer submitted Cash Statement (No.158) from the 29th January to the 26th February 1929 showing Cash Accounts and Treasury Bills amounting to £1,711,810 and other investments (book value) £157,813; loan to the Underground Electric Railways Co. of London Ltd. £1,140,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement, -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

3188. CAPITAL STATEMENT.

A statement showing the capital position of the Company at 28th February, 1929, was also submitted.

3189. CAPITAL REQUISITIONS.

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/921.	Purchase 3 Burroughs Adding Machines for Chief Engineer's Costing Office	£825
	Allocation - Capital	
24/923,	Provision of additional dock pit and enlargement of small existing pit to standard - Watford Garage	£250
	Allocation - Capital	
271/24357.	Supplemental Requisition to cover amount overspent on the extension of Leatherhead Garage	£347
	Allocation - Capital. Joint Services A/c.	
213/20.	Purchase of 18½ acres of freehold land in Fence Piece Road, Barkingside	£5,920
	Allocation - Capital.	<u>£7,242.</u>

3190. REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No.76).

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 76).

REPORT FROM CLAIMS PANEL OF DIRECTORS.

Also submitted a report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of February 1929 and for the two months to the end of February 1929, compared with the corresponding periods of the previous year; also indicating that 3 cases had been contested in the Courts during the two months to the end of February 1929, all of which had been won.

Also submitted the Annual Report of the Claims Panel for the year ¹⁹²⁸ and drew attention to the salient features thereof. It was ordered that the Report should be circulated to the Directors.

REPORT FROM WELFARE COMMITTEE (No.43).

Also submitted a Report from the Welfare Committee (No.43) dealing with the following matters :-

1. Pensions, Retirement and Death Grants.(a) Existing scales

Pensions and Grants authorised as detailed in Appendix "A" attached to the Report.

(b) Special cases

Pensions and Grants recommended as detailed in Appendix "B" attached to the Report.

(c) "Ex-Gratia" Grants - Cost for year 1928.

The Committee report in regard to "Ex-Gratia" retirement and death grants authorised for the year 1928 compared with the year 1927 that the total cases dealt with increased from 170 to 252, the total amount awarded increased from £12,397 to £14,119, and the average amount awarded per case decreased from £73 to £56.

(d) Association of Superannuation and Pension Funds.

The Committee report that as a result of the work of the Association of Superannuation and Pension Funds, there has been a saving in income tax in respect of the Omnibus, Railway and Equipment Companies' Staff Superannuation Fund to the extent of approximately £25,000 since 1921, with a consequent saving to the Companies of over £4,000 under the guarantee to the Fund.

2. Sickness of Staff.(a) Sick Pay Payments

Committee report that Sick Pay Payments for the 3 months ending November 1928 show a slight increase compared with corresponding period of previous year.

(b) Clerk F. Tadman, Chief Engineer's Office (L.G.O.C.).

Committee report that Tadman is now quite normal and in every way an efficient member of the Staff.

3. Suggestions Bureau.

Committee report that during year 1928 5,480 suggestions were received, and awards made in 385 cases at cost of £348.

4. T.O.T. Staff Magazine

Committee report that the net cost to the Companies in 1928 of the T.O.T. Magazine was £1,058 a decrease of £68 over previous year.

5. Staff Associations(a) Vegetable Allotments and Station Gardens Competition

Committee recommend that prize list be increased from £65 to £100.

(b) Tottenham Garage (L.G.O.C.) Military Prize Band

Committee report as to the success of the Tottenham Garage (L.G.O.C.) Military Prize Band in competitions.

3192. REPORT FROM WELFARE COMMITTEE (No.43) (Contd).

6. T.O.T. Benevolent Fund.

The Committee report that the Council of the T.O.T. Benevolent Fund is proposing to increase the accommodation of the Philbeach Convalescent Home at an estimated cost of £8,000.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendices "A" and "B" to be paid during the pleasure of the Board.

3193. LONDON PUBLIC OMNIBUS COMPANY, LTD. - Working Agreement.

Also reported that it was proposed to enter into an Agreement with the London Public Omnibus Co. Ltd. under which that Company are to be entitled to own and work 175 omnibuses and such additional omnibuses as this Company may allocate to them, from West Green and Enfield Garages; the vehicles to be maintained and worked to this Company's standards.

He indicated other points in the proposed Agreement, which it was suggested should be for a period of 10 years from February 1929, and

It was RESOLVED to approve the proposed Agreement and authority was given for the Seal of the Company to be affixed thereto when ready.

3194. PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the -
Chief Engineer & Operating Manager dated 4th March, 1929.
Chief Stores Superintendent dated 5th March, 1929.

3195. DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked :-

The City & South London Railway Company, the Central London Railway Company, the London Electric Railway Company, the Metropolitan District Railway Company and this Company. Petition against the London County Council (Co-ordination of Passenger Traffic) Bill.

This Company and the Union of London & Smiths Bank Ltd. (In liquidation). Form of Request for the concurrence of the Bank as Trustee for the Debenture Holders to the sale of a strip of land at 328/330, Camberwell New Road to the London County Council for road widening purposes.

The Company and Glyn Mills & Co. Form of request for the concurrence of the Bank as Trustees for the Debenture Holders to the sale of a strip of land at 328/330, Camberwell New Road to the London County Council for road widening purposes.

Apprenticeship Indentures :-

<u>Apprentice</u>	<u>Parent</u>
J. A. Fairchild	G. A. Fairchild
W. D. Crawley	P. D. Crawley

Also to Stock Certificates for :-

£ 6,573 4½% First Debenture Stock
£231,379 5% Cumulative Income Debenture Stock.

as per details shown in the Certificates Cancelled and Issued Books, which had been signed by the Directors.

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND -
Retirement of Companies' Representative.

3196.

The Secretary & Treasurer reported that in accordance with Rule 31 of the Omnibus, Railway, and Equipment Companies' Staff Superannuation Fund, Mr. J. C. Mitchell was due to retire as a Companies' Representative on the Managing Committee of the Fund as from the close of the next Annual General Meeting: that he was eligible for re-nomination.

It was RESOLVED that Mr. J. C. Mitchell be and he is hereby nominated as one of the Companies' Representatives on the Managing Committee of the Omnibus Railway and Equipment Companies' Staff Superannuation Fund.

H. J. P. J.

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 4th April 1929

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent
Commercial Manager, Comptroller & Accountant, Solicitor and
Secretary & Treasurer.

3197 The Minutes of the Board Meeting held on the 7th March 1929, were confirmed and signed.

3198 Apologies for absence were reported from Field Marshal Sir William R. Robertson.

3199 CO-ORDINATION OF LONDON TRAFFIC

The Managing Director (Mr. F. Pick) reported the present position of the London Electric Railway Companies (Co-ordination of Passenger Traffic) Bill and the London Electric, Metropolitan District and City & South London Railway Companies Bill,

3200 LABOUR MATTERS

The Operating Manager & Chief Engineer reported that on Good Friday, March 29th, at Cricklewood Garage, a "Go slow" strike had been undertaken by certain drivers and conductors and that as the strike continued until Tuesday, April 2nd, he then took action and suspended 19 men: that he had this morning seen the representatives of the Trades Union and expected that the trouble would now cease.

The Managing Director (Mr. Pick) explained that apparently the trouble arose as a consequence of the negotiations had with the Union, and indicated in general terms the settlement reached which presumably had not been satisfactory to the men involved in the trouble reported by the Operating Manager and Chief Engineer,

3201 ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of February 1929 and for the two months to the end of February 1929 compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 12 and 5/7th weeks to the 30th March 1929 compared with the corresponding period of previous year.

CASH STATEMENT

3202

The Secretary & Treasurer submitted Cash Statement (No. 159) from the 22nd February to the 22nd March 1929 showing Cash Accounts and Treasury Bills amounting to £1,232,770 and other investments (book value) £166,913: loan to the Underground Electric Railways Company of London Ltd. £1,124,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

CAPITAL STATEMENT

3203

A statement showing the capital position of the Company as at 31st March 1929 was also submitted.

CAPITAL REQUISITIONS

3204

The Secretary & Treasurer submitted Capital Requisitions for approval, as follows:-

24/930	Supplying and fixing ventilating plants at Chelverton Road, Norwood and Enfield Garages	£1,082
	Allocation - Capital Account	
24/931	Construction of 6 "NS" type covered top solid tyred omnibuses	£8,052
	Allocation - Capital Account	
24/932	Construction of 14 pneumatic tyres S/D omnibuses and provision of one spare body for use by the National Omnibus & Transport Co. Ltd.	£18,067
	Allocation - Capital Account -	
	Joint Working Account	
294/7	Langley Park Sports Ground. Erection of Pavilion, provision of chestnut paling, fencing, construction of two hard tennis courts and making up of 300 yards of roadway	£2,531
	Allocation - Capital Account	
23/168	Replace 5-ton lorry by Morris 30 cwt. van for use of Building (LER & Section	£360
EGO)	Allocation - Capital Account	
		<u>£30,092</u>

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 77)

3205

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 77).

REPORT FROM CLAIMS PANEL OF DIRECTORS

3206

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party Accidents and Staff Accidents for the month of March 1929 and for the three months to the end of March 1929 compared with the corresponding periods of the previous year: also indicating that during March two cases had been contested in the Courts one of which had been lost, and that for the three months to the end of March four cases had been won and one lost.

STORES COMMITTEE REPORT FOR YEAR ENDED 31st DECEMBER 1928

3207

Also submitted Report from the Stores Committee for the year ended 31st December 1928 and briefly referred to the salient points thereof.

3208

REPORT FROM WELFARE COMMITTEE (No. 44)

Also submitted a Report from the Welfare Committee (No. 44) dealing with the following matters:-

1. Pensions, Retirement and Death Grants(a) Existing Scales

Pensions and Grants authorised as detailed in Appendix "A" attached to the Report.

(b) Special Cases

Grants recommended as detailed in Appendix "B" attached to the Report.

2. Staff Welfare Expenditure

The Committee has had under review details of Staff Welfare expenditure for the 12 months ended 31st December 1928, which amounted to £119,843, being an increase of £9,116 compared with previous year. Explanations of the increases or decreases under the various heads are given in Appendix "C" attached to the Report.

3. Mess Rooms - Competition for Cleanliness, Tidiness and Courtesy

The Committee has had under review the results of the mess room competition for cleanliness, tidiness and courtesy for the year 1928, and recommends that this competition be continued for the current year at a cost of approximately £25.

It was **RESOLVED** that the Report be received and the recommendations approved so far as this Company is concerned, the Pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

3209

ESTATES REPORT FOR THE YEAR ENDED 31st DECEMBER 1928

Also submitted statement showing the results of the working of the Estates Department for the year ended 31st December 1928, and briefly referred to the salient points thereof.

3210

LEGAL & PARLIAMENTARY

Also submitted a Report upon Legal and Parliamentary matters.

3211

EARLS COURT GROUNDS

Also reported that the negotiations with the Department of Overseas Trade for the user of the proposed new Building at Earls Court had failed, due to the fact that, in consequence of the trouble and discomforts experienced in the winter at the White City, the Exhibitors Committee had indicated that they would not contemplate another year thereat, and accordingly the Department of Overseas Trade had arranged to have the Exhibition during the next 10 years at Olympia, which was to be reconstructed. He proposed consequently that the scheme submitted at the Beard Meeting held on the 6th December 1928, be withdrawn and that he should bring up another scheme for the approval of the Board in due course. In the meantime he had released other undertakings from provisional contracts entered into to occupy the proposed new premises at Earls Court.

It was **RESOLVED** to approve so far as this Company is concerned.

3212

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the
 Chief Engineer & Operating Manager dated 28th March 1929
 Chief Stores Superintendent " 28th March 1929

PRINCIPAL OFFICERS' REPORTS (Contd)

The Operating Manager & Chief Engineer also reported that the Police had been much more reasonable in their demands in regard to matters in connection with the construction of omnibuses, etc. and that in particular they had now conceded an increased width of omnibuses of 7'5" and that he hoped 7'6" would be approved eventually.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

This Company, Southern Railway, Mr. A. C. Allen and Messrs. John Matthews & Son Ltd. License for change of user and erection of a petrol pump at Wellington Yard, Tarn Street, Southwark.

The Company, Mr. A. C. Allen and Messrs. John Matthews & Son. Ltd. License for change of user and erection of a petrol pump at Wellington Yard, Tarn Street, Southwark.

The Company and the Urban District Council of Beckenham. Agreement in respect of windows overlooking the Council's land at Elmers End, Beckenham.

The Company and the Union of London & Smith's Bank Ltd. (In Liquidation). Demise of freehold land at Cheam upon the Trusts of the Trust Deed securing the Cumulative Income Debenture Stock of the Company in substitution for the release from such Trusts of the leasehold property at Leven Road, Bromley-by-Bow.

The Company and Messrs. Glyn, Mills & Co. Demise of freehold land at Cheam upon the Trusts of the Trust Deed securing the first Debenture Stock of the Company in substitution for the release from such Trusts of the leasehold property at Leven Road, Bromley-by-Bow.

The Company, and Mr. H. A. Saunders. License permitting Mr. Saunders to underlet a portion of the premises which he leases from the Company at the "Crown" Harlesden for the purpose of the business of Coach Enamellers. This Company and the Underground Electric Railways Company of London Ltd. Agreement as to further security (Supplemental to Agreement dated 31st December 1928).

The Company and Mr. Claude F. Goddard. Agreement as to Indemnity and Declaration of Trust in connection with the purchase of property at Gillingham Street, Victoria.

The Company and the London Public Omnibus Co. Ltd. Agreement as to the working of omnibuses.

Southern Railway Company and this Company. Supplemental Agreement permitting the Company to make alterations to the forecourt at Victoria Station. Apprenticeship Indentures:-

Apprentice

J. A. Fairchild

W. D. Crawley

Parent

G. A. Fairchild

P. D. Crawley

Also to Stock Certificates for -

£ 6,503 4½% First Debenture Stock

£136,800 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

DOCUMENTS SEALED (Contd)

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3214

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS, 1929

The Secretary & Treasurer reported that at a Chairman's Meeting held on the 28th March the question of Miscellaneous Donations and Subscriptions for the year 1929 was considered and it was recommended that the following donations and/or subscriptions be made:-

American Electric Railway Association, say	£114. 0. 0
British Electrical & Allied Industries Research Association	50. 0. 0
British Engineering Standards Association	26. 5. 0
Commercial Motor Users Association	26. 5. 0
Commons & Footpaths Preservation Society	5. 5. 0
Design and Industries Association	5. 5. 0
Engineering & Allied Employers London and District Association	10.10. 0
International Railway Congress	4.10. 0
International Road Congress	1. 0. 0
London & Provincial Omnibus Owners Association	5. 5. 0
London Cartage & Haulage Contractors Association	5. 5. 0
London School of Economics	400. 0. 0
London Society (The)	5. 5. 0
National Advertising Society	52.10. 0
National Art-Collections Fund	5. 5. 0
National Federation of Building Trade Employers	5. 5. 0
National Federation of Vehicle Trades	25. 0. 0
National Industrial Alliance	25. 0. 0
National "Safety First" Association	250. 0. 0
National Trust for places of Historic Interest	5. 5. 0
Newspaper Press Fund	52.10. 0
Public Works Contractors Association	5. 5. 0
Railway Athletic Association	20. 0. 0
Railway Companies' Association	323. 5. 6
Society for Protection of Ancient Buildings	5. 5. 0
	<u>£1,433. 5. 6</u>

It was RESOLVED that the donations and/or subscriptions be and the same are hereby approved so far as this Company is concerned.

Schfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55 Broadway,
Westminster, London, S.W.1.

on

Thursday, 2nd May 1929

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Soott, Deputy Chairman
Mr. Frank Pick, Managing Director
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores
Superintendent, Commercial Manager, Comptroller &
Accountant, Solicitor and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 4th April, 1929, were
confirmed and signed.

3215

Apologies for absence were reported from Sir Ernest Clark, K.C.B.

3216

CO-ORDINATION OF LONDON TRAFFIC

3217

With regard to the Bills of the London Electric Railway Companies and the London County Council for the co-ordination of London traffic, the Chairman reported the present position and that the Bills were in the Order Paper for the third reading that evening: that they had emerged from the Committee stage substantially in the same form as introduced: that certain opposition was being experienced, in particular from members of the Labour Party: that owing to the shortness of time before the end of the present Parliament it would not be possible for the Bills to be considered by the House of Lords and he expected that they would be carried over to be dealt with by that House in the new Parliament.

TRAVEL ASSOCIATION OF GREAT BRITAIN & IRELAND

3218

Also reported that he had been approached by the Travel Association of Great Britain & Ireland for the support of the Companies to that organisation, and that he himself had accepted a seat on the Executive Committee: that he felt confident that the Association would do a great deal of useful work in the Country and suggested that the Common Fund Companies should contribute a sum of £1,000 per annum for five years to the Association.

It was RESOLVED to approve so far as this Company is concerned.

NATIONAL RADIUM FUND

3219

Also reported that on an appeal from The Times newspaper he had agreed to a contribution to the National Radium Fund on behalf of the Common Fund Companies of £250. After discussion -

It was RESOLVED to approve the contribution so far as this Company is concerned, and also to concur in the contribution of £250 to the King Edward's Hospital Fund.

3220

ROYAL WESTMINSTER OPHTHALMIC HOSPITAL

Mr. H. A. Vernet drew attention to the fact that the Rt. Hon. Lord Ashfield was taking the Chair at the Festival Dinner of the Royal Westminster Ophthalmic Hospital that evening, and

It was UNANIMOUSLY RESOLVED that, so far as this Company is concerned, a donation of 250 guineas on behalf of the Common Fund Companies be placed on the Chairman's list.

3221

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of March 1929 and for the aggregate of three months to the end of March 1929 compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 16 5/7th weeks to the 28th April 1929 compared with the corresponding period of previous year.

3222

CASH STATEMENT

THE Secretary & Treasurer submitted Cash Statement (No. 160) from the 26th March to the 25th April 1929 showing Cash Accounts and Treasury Bills amounting to £1,212,634 and other investments (book value) £166,813: loan to the Underground Electric Railways Company of London Ltd. £1,124,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

3223

CAPITAL STATEMENT

A statement showing the capital position of the Company as at 30th April 1929 was also submitted.

3224

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/933. Fitting Driver's windscreen to existing "N.S" type vehicles, viz. 2,313 including 25 spares	£25,443
Allocation - Capital	
23/935. Purchase one 1929 "Morris Oxford" Saloon Car	234
Allocation - Capital	
	<u>£25,677</u>

The Chief Engineer explained the method of construction of the Windscreens referred to in Requisition No. 24/933, and

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3225

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 78)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 78).

3226

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars

REPORT FROM CLAIMS PANEL OF DIRECTORS (Contd)

of Third Party and Staff Accidents for the month of April 1929 and for the four months to the end of April 1929 compared with the corresponding periods of the previous year: also reporting that during April one case had been contested in the Courts and lost, and that for the three months to the end of April four cases had been won and two lost.

In submitting the Report he explained that the experience was still good, in that accidents had been fewer and that expenditure was down as against the corresponding periods of last year notwithstanding the two cases in the Courts which had resulted in adverse verdicts.

REPORT FROM WELFARE COMMITTEE (No. 45)

3227

Also submitted a Report from the Welfare Committee (No. 45) dealing with the following matters:-

1. Pensions, Retirement and Death Grants(a) Existing scales

Pensions and Grants authorised as detailed in Appendix "A" attached to the Report.

(b) Special Cases

Grants recommended as detailed in Appendix "B" attached to the Report.

2. Sick Pay

The Committee has had under consideration an analysis of the sick pay payments for the three months ending February 1929, showing a cost of £11,876, being an increase of 62% over the cost for the corresponding period of previous year, due to the recent epidemic of influenza.

3. T.O.T. Benevolent Fund

On the occasion of the triennial election of the Committees and Council of the T.O.T. Benevolent Fund, the Committee has authorised the Secretary & Treasurer, in consultation with the Staff Officer, to deal with the nomination of the Companies' representatives on these bodies.

4. Visits to Mess Rooms

The Committee report that 11 Mess Rooms have been visited and found to be in a satisfactory condition.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

LONDON ELECTRIC RAILWAY COMPANIES (CO-ORDINATION OF PASSENGER TRAFFIC) BILL and LONDON COUNTY COUNCIL (CO-ORDINATION OF PASSENGER TRAFFIC) BILL

3228

Also reported that while there had been no change in principle in the Bills since their introduction to the House of Commons there had been some small changes in detail.

PENSIONS OF SUPERVISORY STAFF

3229

Also reported that consideration had been given to the need for improving the pensions of the members of the Supervisory Staff and indicated proposals in the matter which would involve an expenditure of an additional £10,000 per annum.

It was RESOLVED to approve so far as this Company is concerned.

3230.

METROPOLITAN ELECTRIC TRAMWAYS LTD. and LONDON GENERAL OMNIBUS CO. LTD. POOLING AGREEMENT

Also reported that the Agreement completed some five years since between the Metropolitan Electric Tramways Ltd. and this Company as to pooling of receipts had proved unremunerative to this Company, and, since the proposed constitution of a larger Common Fund under the Co-ordination Bills now before Parliament would demand some adjustment of the Agreement if the Metropolitan Electric Tramways Ltd. are to be parties to that Fund, the present Agreement must be terminated, and notice had accordingly been given to the Metropolitan Electric Tramways Ltd. by this Company, which was approved.

3231

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the
Operating Manager & Chief Engineer dated 29th April 1929
General Stores Superintendent dated 29th April 1929.

3232

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

The Land Registry and the Company. Instrument of Transfer in connection with the sale of the Company's interest in premises at Leven Road, Poplar, to Messrs. Mins, Cartwright & Reynolds Ltd.

The Company and Mr. A. T. Bennett, Transfers (two) of 2,125 Preference and 2,125 Ordinary shares in the London Public Omnibus Co. Ltd. into the name of the London General Omnibus Co. Ltd.

The Company, the Debenture Trustees, and the London County Council. Transfer of piece of land to the London County Council for road widening purposes at 328/330, Camberwell New Road. Plan also sealed.

The Company and Messrs. John Matthews & Sons Ltd. Full repairing lease for 7, 14 or 21 years of property at Tarn Street, Islington.

The Company and Messrs. John Matthews & Sons Ltd. Licence for change of user and installation of petrol pump at premises Tarn Street, Newington, already approved by the freeholders, the Southern Railway Company.

Sir William Parke Mason and the Company. Licence to carry out alterations at premises, Gayford Road, Starch Green.

The Company and Messrs. Foster & Musgrave. Licence to carry out alterations at premises, Gayford Road, Starch Green.

Surrey County Council and the Company. Endorsement on original Agreement for five further Time Table Boards on sign posts in Surrey.

Apprenticeship Indenture:-

Apprentice

G. T. Tuffnell

Parent

Mrs. E. A. Tuffnell

Also to Stock Certificates for:-

£12,706 4½% First Debenture Stock

£39,982 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books, which had been signed by the Directors.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION & RESERVE UNDER FACILITIES ACT AGREEMENT
FOR THE FIRST HALF OF YEAR 1929 3233

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the first half of the year 1929, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorized to sign the said statement on behalf of the Company.

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND 3234

The Secretary & Treasurer reported that £4,353 of 4½% First Debenture Stock has been purchased in respect of the Sinking Fund for 1929, and

It was RESOLVED that authority be and is hereby given for the cancellation of such Stock in respect of the Sinking Fund for the year 1929.

Lehfeldt
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED.

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1. on
Thursday, 6th June, 1929.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. Frank Pick, Managing Director
Mr. Daniel Duff
Sir William B. Gentle, J.P.,
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores
Superintendent, Commercial Manager, Comptroller
& Accountant, Solicitor, and the Assistant
Secretary.

3235 The Minutes of the Board Meeting held on the 2nd May, 1929, were confirmed and signed.

3236 LONDON ELECTRIC RAILWAY COMPANIES AND LONDON COUNTY COUNCIL (CO-ORDINATION OF LONDON TRAFFIC) BILLS.

The Chairman reported the present position of the Bills of the London Electric Railway Companies and the London County Council for the Co-ordination of London Traffic and indicated his views as to their future. He stated that although the Bills were now in the House of Lords and had been read a first time in that House, both Bills would have to be read a third time again in the House of Commons, and that if the House of Commons amended the Bills in any respect they could not proceed further in the House of Lords.

3237 PURCHASE OF SHARES - EAST SURREY TRACTION CO. LTD.

The Managing Director (Mr. F. Pick) reported that in accordance with an arrangement with the Southern Railway Company all the outstanding shares in the East Surrey Traction Co. Ltd. amounting to 74,985 shares, had been acquired by this Company, and indicated the terms of the purchase: also reported that one half of the Company's interest would be resold to the Southern Railway Company.

It was RESOLVED to approve the transaction.

3238 ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS.

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of April, 1929 and for the aggregate of four months to the end of April, 1929, compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 21 5/7ths weeks to the 1st June, 1929, compared with the corresponding period of the previous year.

CASH STATEMENT

The Assistant Secretary submitted Cash Statement (No.161) from the 23rd April to the 28th May, 1929, showing Cash Accounts and Treasury Bills amounting to £1,309,536 and other Investments (book value) £166,813: loan to the Underground Electric Railways Company of London Ltd. £1,249,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

CAPITAL STATEMENT.

3240

A statement showing the capital position of the Company as at 31st May, 1929 was also submitted.

CAPITAL REQUISITIONS.

3241

The Assistant Secretary submitted Capital Requisitions for approval, as follows:-

24/936.	Fitting steel sashes to bays adjacent to body lifts, Chiswick Works		£450
	Allocation - Capital		
24/937.	Purchase of second-hand vehicles for operation by East Surrey Traction Co. Ltd.		
	1 Six Wheeled Open top omnibus	£925	
	1 "N.S." type open top omnibus	<u>900</u>	£1,825
	Allocation - Capital (East Surrey Traction Co. Ltd. Special Capital Account)		
24/938.	Extension of Muswell Hill Garage and alterations to existing Garage	<u>£16,241</u>	
	Allocation - Capital	£12,758	£12,758
	Extraordinary } Expenses } Reserve }	3,483	
		<u>£16,241</u>	
213/24.	Purchase of property adjoining Ware Garage Nos. 11 & 11a and 12 and 12a West Street Ware	<u>£1,510</u>	
	Allocation - Capital	£1,425	1,425
	Revenue	<u>85</u>	
		<u>£1,510</u>	
213/25.	Purchase of 3½ acres of freehold land in Perivale Lane, Alperton	<u>£4,610</u>	
	Allocation - Capital	£4,500	4,500
	Revenue	<u>110</u>	
		<u>£4,610</u>	
			<u>£20,958</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3242

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS AND PAYMENTS (NO.79).

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No.79).

3243

REPORT FROM CLAIMS PANEL OF DIRECTORS.

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff accidents for the month of May, 1929 and for the five months to the end of May 1929 compared with the corresponding periods of previous year, and indicating that during May five cases had been contested in the Courts of which two had been lost, and that for the five months to the end of May, 1929, seven cases had been won and four lost.

3244

REPORT FROM WELFARE COMMITTEE (NO.46).

Also submitted a Report from the Welfare Committee (No.46) dealing with the following matters:-

1. Pensions: Retirement and Death Grants.(a) Existing Scales.

Pensions and Grants authorised as detailed in Appendix "A" attached to the Report.

(b) Special Cases.

Grant recommended as detailed in Appendix "B" attached to the Report.

2. Visits to Mess Rooms.

The Committee report that 3 Mess Rooms have been visited and found to be in a satisfactory condition.

3. T.O.T. Art League.

The Committee has authorised the use of the title "T.O.T. Art League" by an Association which has been formed by members of the staff to encourage arts and crafts amongst the staffs of the Associated Companies.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to be paid during the pleasure of the Board.

3245

ROLLING STOCK.

Also reported that it was proposed to commence replacing the "K" type omnibuses and the "S" type omnibuses and that an order had been placed with the Associated Equipment Co. Ltd. for 50 saloon coaches.

It was RESOLVED to approve the proposals.

3246

LEGAL AND PARLIAMENTARY.

Also submitted a Report dated 5th June, 1929, dealing with Legal & Parliamentary matters.

3247

PRINCIPAL OFFICERS' REPORTS.

Reports were submitted and considered from the

Operating Manager & Chief Engineer,	dated 4th June, 1929
Commercial Manager	" 6th June, 1929
Chief Stores Superintendent	" 4th June, 1929

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

3248

Referring to Minute No. 3234 of the 2nd May 1929, the Assistant Secretary reported that a further £37,145 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1929, making £41,499, purchased to date, and

It was RESOLVED that authority be and is hereby given for the cancellation of a further £37,145 in respect of the Sinking Fund for the year 1929.

DOCUMENTS SEALED

3249

The Assistant Secretary reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

The Company and the Union of London & Smith's Bank Ltd. (In Liquidation) Form of Request for the concurrence of the Debenture Trustees to the sale of the Company's leasehold interest in premises No. 154 Prince of Wales Road, Kentish Town.

The Company and Messrs. Glyn, Mills & Co., Form of Request for the concurrence of the Debenture Trustees to the sale of the Company's leasehold interest in premises No. 154 Prince of Wales Road, Kentish Town.

The Company and O. W. J. Watson. Application, Authorisation and Provisional Specification "Improvements in or relating to Suspension Devices for vehicles" (six wheeled bogies).

Apprenticeship IndentureApprenticeParent

H. T. Town

W. J. Town

Also to Stock Certificates for -

£13,589 4½% First Debenture Stock

£40,772 5% Cumulative Income Debenture Stock

200 Ordinary Shares of £10 each

as per details shown in the Certificates Cancelled and Issued Books, which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

W. J. Town
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 4th July 1929.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B., C.B.E.
Sir William B. Gentie, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Stores Superintendent, Commercial Manager,
Comptroller & Accountant, Solicitor, and Secretary &
Treasurer.

3250. The Minutes of the Board Meeting held on the 6th June 1929 were confirmed and signed.

3251. Apologies for absence were reported from Mr. Daniel Duff.

3252. DETERMINATION OF TRADING AGREEMENT WITH ASSOCIATED EQUIPMENT CO. LTD.

The Chairman referred to the Agreement between this Company and the Associated Equipment Co. Ltd. entered into in 1912 for a period of 10 years and extended in 1914 to 100 years, under which this Company was to purchase from the Associated Equipment Co. Ltd. all motor omnibus chassis and spare parts required, and explained that the circumstances of the two companies had so changed as to render the Agreement disadvantageous to both Companies: to this Company by reason of the fact that with the erection of the Chiswick Works it has been for some years past in a position to manufacture for itself but has not been free to do so, and to the Associated Equipment Co. by reason of the fact that although under obligation to give priority to this Company's supplies it had built up a business, only a small proportion of which was with this Company.

He therefore recommended that the Agreement be determined by mutual consent, which was approved, and authority given to affix the Seal of the Company to any necessary document.

3253. LONDON ELECTRIC RAILWAY COMPANIES AND LONDON COUNTY COUNCIL (CO-ORDINATION OF LONDON TRAFFIC) BILLS

Referring to the Bills promoted by the London Electric Railway Companies and the London County Council for the co-ordination of London traffic, the Chairman reported that representatives of the London County Council and the Companies had met Mr. Morrison, the Minister of Transport, that morning and Mr. Morrison had stated that the Government had decided not to give support to the Bills. In the circumstances it was unlikely that the Bills would be read a third time in the House of Commons.

LONDON ELECTRIC RAILWAY COMPANIES AND LONDON COUNTY COUNCIL (CO-ORDINATION OF LONDON TRAFFIC) BILLS. (Contd)

The representatives of the London County Council had indicated that the Council had resolved to insist upon their Bill proceeding in the usual way and the Chairman indicated that in these circumstances the Companies Bill would likewise be proceeded with.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE

3254.

Referring to Minute No. 3233 of the 2nd May 1929, a statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and Reserve in respect of the half year ended 30th June 1929, these sums to be taken into account in determining for the half year ending 31st December 1929 the amounts of the reserve to be set aside in respect of such year, and

It was RESOLVED that the arrangement be approved and that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

INTERIM ACCOUNTS TO 30TH JUNE 1929

3255

Interim Accounts to 30th June 1929 were submitted.

In summarising the position shown by the statement submitted to the Board, the Chairman referred to the Agreement altering the basis of the distribution of the Common Fund which was effected in May last year, and recommended that interim dividends to 30th June 1929 should be paid at the same rate as for the half year ended 30th June 1928: that although this would have the effect of a smaller amount being carried forward to the second half of the year, having regard to all the circumstances, he regarded the results as not unsatisfactory.

INTERIM DIVIDEND ON ORDINARY SHARES

3256

It was RESOLVED that an interim dividend be and is hereby declared on the Ordinary Shares of the Company for the six months ended 30th June 1929 of 3½ per cent free of Income Tax, payable on and after 7th August 1929.

5% CUMULATIVE INCOME DEBENTURE STOCK INTEREST

3257

It was RESOLVED that interest for the half year ended 30th June 1929 of 2½% be paid on and after the 15th August 1929 to the registered holders of the 5% Cumulative Income Debenture Stock of the Company at the date of the closing of the books, viz, the 1st day of August 1929.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to pay when presented on and after the 15th August 1929 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

It was FURTHER RESOLVED that the transfer registers of the 5% Cumulative Income Debenture Stock of the Company be closed from the 1st to the 14th August 1929 both days inclusive for the preparation of the warrants and that the same be advertised in the London "Times".

TRAFFIC STATISTICS

3258

A statement was submitted showing the traffic statistics for the 25 5/7th weeks to the 29th June 1929 compared with the corresponding period of previous year.

3259

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 162) from the 28th May to the 25th June 1929 showing Cash Accounts and Treasury Bills amounting to £1,186,454 and other investments (book value) £1,194,332: loan to the Underground Electric Railways Company of London Ltd. £1,302,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

3260

CAPITAL STATEMENT

A statement showing the capital position of the Company as at 30th June 1929 was also submitted.

3261

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval, as follows:-

24/940 Construct one Luxury Double-Deck body for mounting on existing 6-wheeled chassis		8990	
Allocation - Capital			
24/941 Mess Room, including equipment at Elmers End Garage	£2,950		
Allocation - Capital	£2,312		2,312
Extraordinary Expenses Reserve	638		
	£2,950		
24/942 Construction of 6 "N.S." type clerestory covered top omnibuses for tunnel operation			7,986
Allocation - Capital			
24/943 Provision of new Millwrights shop at Chiswick Works			4,125
Allocation - Capital			
24/945 Purchase of new Machinery for Chiswick Works as per schedule attached to Requisition	£12,460		
Allocation - Capital	6,230		6,230
Extraordinary Expenses Reserve	6,230		
	£12,460		
213/27 Purchase of approximately 83,712 square feet of freehold land together with temporary buildings erected thereon at the Associated Equipment Company's Walthamstow Factory			10,200
			£31,643

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3262

REPORT FROM THE PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 80)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 80).

3263

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of June 1929 and for the six months to the end of June 1929 compared with the corresponding periods of the previous year.

REPORT FROM CLAIMS PANEL OF DIRECTORS (Contd)

and indicating that during June six cases had been contested in the Courts of which two had been won, and that for the six months to the end of June 1929, nine cases had been won and eight lost.

REPORT FROM WELFARE COMMITTEE (No. 47)

3264

Also submitted a Report from the Welfare Committee (No. 47) dealing with the following matters:-

1. Pensions: Retirement and Death Grants(a) Existing scales

Pensions and Grants authorised as detailed in Appendix "A" attached to the Report.

(b) Special cases

Pensions and Grants recommended as detailed in Appendix "B" attached to the Report.

2. T.O.T. Benevolent Fund

The Committee has approved a list of the Companies' representatives to sit for the ensuing three years on the Committees and Council of the T.O.T. Benevolent Fund.

3. Suggestions Scheme

The Committee has approved a recommendation by the Chief Engineer (L.G.O.C) for payment of a special award of £10 to Foreman H. Duncan, for a suggestion in connection with an improvement to the Sointilla magneto, as a result of which it is anticipated that there will be a saving to the Company of £1,000 per annum. This case is being reviewed at the end of 12 months for further consideration if the anticipated saving is realised.

4. Visits to Mess Rooms

The Committee report that five Mess Rooms have been visited and found to be in a satisfactory condition.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendices "A" and "B" to be paid during the pleasure of the Board.

T.O.T. SPORTS GALA - 20TH JULY 1929

3265

Also reported that in consequence of the very many Sports Meetings which were arranged by the various Associations ^{connected} with the several Companies, it had now been arranged to have one united meeting to be known as the T.O.T. Sports Gala, and this would be held at Chiswick on the 20th instant and it was recommended that the Directors should be present as far as possible.

LEGAL & PARLIAMENTARY

3266

Also submitted a report dated 4th July 1929, dealing with Legal & Parliamentary matters.

RE-ORGANISATION

3267

Also reported as to certain changes it was proposed to make in the organisation of the Companies and referred to the fact that since Mr. Ivor Fraser retired some years since there had been no separate Publicity Officer, the work having been carried on by Mr. Barber, the Commercial Manager. It was now considered desirable to make another appointment to this office and it was recommended that

RE-ORGANISATION (Contd)

Mr. G. W. Duncan, the Staff Officer, be appointed Publicity Manager, and that Mr. E. Rawdon Smith, the present Assistant Secretary of the Companies, be appointed Staff Officer.

He further reported that it was proposed now to consolidate the Administrative Offices of the three Tramways Companies with those of the Common Fund Companies, and that accordingly Mr. J. C. Mitchell would be Secretary & Treasurer to those Companies in addition to his present duties, and that Mr. Ingram would be appointed Assistant Secretary to the Underground Group of Companies in succession to Mr. Rawdon Smith, and also Assistant Secretary to the Tramways Companies: that Mr. Roberts, the Accountant of the Tramways Companies would be attached to the Department of the Comptroller & Accountant of the Underground and Common Fund Companies. That all other common services of the Tramways Companies would be distributed amongst the appropriate Departments of the Common Fund Companies.

The resignation of Mr. E. Rawdon Smith as Assistant Secretary having been received and accepted -

It was RESOLVED that the proposals be approved so far as this Company is concerned and that accordingly Mr. G. W. Duncan be and he is hereby appointed Publicity Manager: that Mr. E. Rawdon Smith be and he is hereby appointed Staff Officer in succession to Mr. Duncan, and that Mr. A. C. Ingram be and he is hereby appointed Assistant Secretary in succession to Mr. E. Rawdon Smith.

3268.

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the -

Operating Manager & Chief Engineer dated 28th June 1929

General Stores Superintendent dated 3rd July 1929

The Managing Director (Mr. F. Pick) in submitting the Report of the Operating Manager & Chief Engineer stated that there were at present 214 independent omnibuses working on Mondays to Fridays inclusive, and 215 on Saturdays: that the largest of these independent Companies was the City Company working 33 omnibuses: that this Company had applied to have a working Agreement on the lines of the one with Messrs. Tilling Ltd. but it was not proposed to agree to this suggestion.

3269.

AGENCY IN AMERICA

The Secretary & Treasurer referred to Minute No. 3054 of the 7th June 1928 approving the cancellation of the Agreement with the National Railway Appliance Company as at 31st December 1928, and stated that it was considered desirable to have a representative in the United States of America, and it was recommended that Mr. Charles C. Castle of 30, Church Street, New York City, should be so appointed at a fee of £500 per annum, as from the 1st April 1929,

It was RESOLVED accordingly that Mr. Charles C. Castle be and he is hereby appointed the Company's Agent in the United States of America as from the 1st April 1929 and that this Company agrees to bear such proportion of the fee as may be arranged.

3270.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the seal of the Company had been affixed to the following documents, for which approval was asked:-

DOCUMENTS SEALED (Contd)

The Company, Messrs. Glyn, Mills & Co. the Union of London & Smith's Bank Ltd. (In Liquidation) and Frank Vernon. Deed of assignment of leasehold premises at 154 Prince of Wales Road, Camden Town.

Middlesex County Council and the Company. Memorandum endorsed on Agreement of 26th June 1925 for 13 additional Time Table Boards on sign posts in the County of Middlesex.

Mrs. H. Frischer and others to the Company. Conveyance of 3.5 acres of freehold land in Perivale Lane, Alperton.

Apprenticeship Indentures:-

Apprentice

C. H. Cooksey

Parent

Albert Cooksey

Also to Stock Certificates for:-

£ 4,729 4½% First Debenture Stock

£11,187 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

DATE OF NEXT BOARD MEETING

It was RESOLVED that unless it be found necessary specially to convene a meeting of the Board, the next regular Meeting be held on Thursday, 3rd October 1929. *W.A.*

3271.

Aschfeld

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, S.W.1.

on

Thursday, 3rd October 1929

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B., C.B.E.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Col. Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant, Publicity
Manager, Solicitor, and Secretary & Treasurer.

3272 The Minutes of the Board Meeting held on the 4th July 1929, were confirmed and signed.

3273 EXTENSION OF LONDON ELECTRIC RAILWAY (PICCADILLY SECTION) SCHEMES OF DEVELOPMENTS.

The Chairman referred to the Memoranda dated 27th September and 2nd October 1929 which had been circulated to the Directors with reference to various suggested schemes of improvements for the Common Fund Railway Companies and in particular to the extension of the London Electric Railway (Piccadilly Section) northwards from Pinsbury Park and westwards from Hammersmith, and explained the various proposals.

3274 NEW OMNIBUS L.T.1.

The Chairman referred to the new omnibus L.T.1. recently constructed at the Company's Chiswick Works now working on Service No. 16 and suggested that the Directors should take an opportunity of riding in it.

3275 ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of August 1929 and for the aggregate of eight months to the end of August 1929, compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 38 5/7ths weeks to the 28th September 1929 compared with the corresponding period of the previous year.

3276 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 163) from the 25th June to the 24th September 1929 showing Cash Accounts and Treasury Bills amounting to £1,453,967 and other investments (book value) £1,216,713: loan to the Underground

CASH STATEMENT (Contd)

Electric Railways Company of London Ltd. £1,267,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement,

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

CAPITAL STATEMENT

A statement showing the capital position of the Company as at 30th September 1929 was also submitted.

3277

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval, as follows:-

3278

24/950	Purchase and instal Compressor and equipment for inflation of pneumatic tyres, Hounslow Garage		£136
	Allocation - Capital		
24/952	Construct 200 "LT" type double deck covered top 6-wheeled omnibuses		
	Allocation - Capital		£425,920
24/953	Construct 50 Light 30-seater single deck omnibuses		£72,875
	Allocation - Capital		
24/954	Construct 20 20-seater one man operated single deck omnibuses		£30,228
	Allocation - Capital		
24/955	Purchase and instal Compressor and equipment for inflation of pneumatic tyres, Watford Garage		£168
	Allocation - Capital		
24/957	Erection of new Boiler House and Provision of additional heating installation, Chiswick Works	£38,850	
	Allocation - Capital	£37,850	£37,850
	Extraordinary Expenses Reserve	<u>1,000</u>	
		<u>£38,850</u>	
24/958	Erection of Garage at Potters Bar		£48,348
	Allocation - Capital		
24/960	Erection of Garage at Harrow Weald		£15,463
	Allocation - Capital		
24/961	Purchase of 1, 7 h.p. Austin Car for the use of the District Superintendent, Romford area		£135
	Allocation - Capital		
24/962	Purchase additional machinery for the Coach Factory, Chiswick Works		£1,988
	Allocation - Capital		
24/939	Excess expenditure in respect of Special Expenditure Requisition		
	24/877 - Erection of Museum at Chiswick Works		£403
	Allocation - Capital		
24/964	Purchase 1, 20 h.p. Daimler Car for the use of the Chief Mechanical Engineer, Railways		£850
	Allocation- Capital (Special Car Account)		
	Carried forward		<u>£654,364</u>

CAPITAL REQUISITIONS (Contd)

	Brought forward	£634,364
213/28 Purchase of freehold houses Nos. 171/173 Sydney Road, Muswell Hill	£611	
Allocation - Capital	£575	£575
Extraordinary Expenses Reserve	—36	
	£611	
213/29 Purchase of plot of freehold land with a frontage of 145 feet to London Road, Staines	£1,136	
Allocation - Capital	£1,050	£1,050
Extraordinary Expenses Reserve	—86	
	£1,136	
		£635,989

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3279

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 31)

The Managing Director (Mr. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 31).

3280

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff accidents for the month of September 1929, and for the nine months to the end of September 1929, compared with the corresponding period of the previous year, and indicating that while no cases had been contested in the Courts during September, for the nine months to the end of September 1929 nine cases had been won and nine lost.

3281

REPORT FROM WELFARE COMMITTEE (No. 43)

Also submitted a Report from the Welfare Committee (No. 43) dealing with the following matters:-

1. Pensions: Retirement and Death Grants(a) Existing scales

Pensions and Grants authorised as detailed in Appendix "A" attached to the Report.

(b) Special cases

Pensions and Grants recommended as detailed in Appendix "B" attached to the Report.

2. Sick Pay

The Committee has had under consideration an analysis of the Sick Pay payments for the three months ending May 1929, showing a cost of £9,438, being an increase of 78% over the cost of the corresponding period of the previous year due to the epidemic of influenza which occurred during the early part of the current year.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in appendices "A" and "B" to be paid during the pleasure of the Board.

TRAFFIC

3282

Also indicated that omnibus earnings had evidently been affected during the past summer by the increase in the number of small cars on the roads and by an increase in short-haul motor coach traffic.

LEGAL & PARLIAMENTARY

3283

Also submitted a Report dealing with Legal and Parliamentary matters.

AMERSHAM & DISTRICT MOTOR 'BUS & HAULAGE CO. LTD.

3284

Also reported that an Agreement with the Amersham & District Motor 'Bus & Haulage Co. Ltd. for the working of omnibus routes had now been completed, and that this Company had acquired 5,578 Ordinary Shares of £1 each at a price of £2 per Share and 6,663 Preference Shares of £1 each at par of the Amersham Company, the total cost of £17,819 being paid as to £5,000. 5. 0 in cash, the balance of £12,819.15. 0 being the value of 11 omnibuses sold by the Company to the Amersham Company.

It was RESOLVED to approve.

PURCHASE OF OMNIBUSES FROM MR. EWER.

3285

Also reported the purchase of 8 working omnibuses and one spare omnibus with schedules from Mr. A. E. Ewer for the sum of £24,000, which was approved.

PRINCIPAL OFFICERS' REPORTS

3286

Reports were submitted and considered from the

Operating Manager & Chief Engineer dated 3rd October 1929

Chief Stores Superintendent " 3rd " "

Commercial Manager " 2nd " "

DOCUMENTS SEALED

3287

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

The Associated Equipment Co. Ltd. and this Company. Agreement (supplemental to Agreements dated respectively the 23rd December 1912, 28th January 1913, and 24th June 1914 - Trading Agreements - cancellation.)

The Company and Thomas Tilling Ltd. Agreement as to working omnibuses.

The Company and Charles Macintosh & Co. Ltd. Supplemental Agreement amending and extending Principal Agreement as to supply of tyres.

The Company and the Dunlop Rubber Co. Ltd. Agreement amending and extending Principal Agreement as to supply of tyres.

The Company and the Union of London & Smith's Bank Ltd. (in Liquidation). Form of Request to the Debenture Trustees for the sum of £1,750 to be paid to the Company in consideration of the Company transferring to the Debenture Trustees freehold land at Send (value £675) and Harrow Weald (value (£1,350).

The Company and Glyn, Mills & Co. Form of Request to the Debenture Trustees for the sum of £1,750 to be paid to the Company in consideration of the Company transferring to the Debenture Trustees freehold land at Send (value £675) and Harrow Weald (value £1,350).

DOCUMENTS SEALED (Contd)

The Reverend A. M. Wheatley and the Reverend A. W. Ottaway, Ecclesiastical Commissioners for England, to the Company. Conveyance of approximately 18 acres 3 roods of freehold land at Barkingside.

The Company and Phillips Mills & Co. Ltd. Full repairing lease for 20 $\frac{3}{4}$ years (less 3 days) from 24th June 1929 of premises in Church Street, Chelsea.

The Company and the Amersham and District Motor Bus and Haulage Co. Ltd. Agreement as to joint working of omnibuses.

Governors of the Cripplelegate Schools Foundation and the Company. Right to the Company to open fire exit from Hackney Garage and to have access to playground of school.

John George Adams, Schaub and others to the Company. Licence to erect and maintain fire-escapes at 684 & 686 Old Kent Road (five parts sealed).

Owen W. J. Watson and the Company. Application, Authorisation and Provisional Specification for Patent - "Improvements in or relating to closure devices for liquid containers on motor vehicles".

Apprenticeship Indentures:-

Apprentice

S. R. Sharp

A. H. Boulton

A. H. Edwards

W. G. Pullen

Parent

R. T. G. Sharp

H. H. Boulton

H. H. Edwards

W. C. Pullen

Also to Stock Certificates for -

£ 63,921 4 $\frac{1}{2}$ % First Debenture Stock

£123,772 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3288

PURCHASE OF 4 $\frac{1}{2}$ % FIRST DEBENTURE STOCK FOR SINKING FUND

Referring to Minute No. 3248 of the 6th June 1929, the Secretary & Treasurer reported that a further £14,801 of 4 $\frac{1}{2}$ % First Debenture Stock had been purchased in respect of the Sinking Fund for 1929, making £56,299 purchased to date, and

It was RESOLVED that authority be and is hereby given for the cancellation of a further £14,801 4 $\frac{1}{2}$ % First Debenture Stock in respect of the Sinking Fund for the year 1929.

3289

LIMITATION OF FOREIGN OWNERSHIP OF SHARES IN BRITISH CORPORATIONS

The Secretary & Treasurer reported that an undertaking had been given to the Committee of the Stock Exchange to the effect that should this Company at any time contemplate the imposition of any restrictions on the transfer of shares full notice will be given to the public and officially to the London Stock Exchange of such intention.

W. C. Pullen
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 7th November 1929

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B., C.B.E.
Mr. Daniel Duff
Sir William E. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant, Publicity
Manager, Solicitor and Secretary & Treasurer.

The Minutes of the Board Meeting held on the 3rd October 1929, were confirmed and signed. 3290.

Apologies for absence were reported from Mr. Cater Scott. 3291.

EXPANSIONS OF LONDON ELECTRIC RAILWAY (PICCADILLY SECTION) SCHEMES OF IMPROVEMENTS 3292.

The Chairman submitted copy of Application which had been made by the four Common Fund Railway Companies to the Development (Public Utility) Advisory Committee for financial assistance by way of grant under Section 2 of the Development (Loan Guarantees and Grants) Act 1929, towards meeting the interest charges on a capital sum of £13,030,000 proposed to be expended in connection with the Programme of Works described in the Schedule attached to the application, which he briefly described.

COMPANIES ACT 1929

3293.

With regard to the Companies Act 1929, the Chairman stated that he had asked the Secretary and the Comptroller & Accountant to prepare a memorandum dealing with the changes under the Act and the effect upon the Company, which, after it had been reviewed by the Solicitors, would be circulated to the Directors.

He explained in particular the provisions of Section 149 of the Act and suggested that the Directors should deposit with the Secretary a list of their Directorships, and possibly also a list of all of the Companies of which they are members.

APPEAL FROM THE ROYAL INSTITUTION

3294.

An appeal was submitted from the Royal Institution in regard to the funds for the reconstruction of their building and for the endowment of research in the Davy Faraday Laboratory, and

APPEAL FROM THE ROYAL INSTITUTION (Contd)

It was RESOLVED that this Company concurs in a contribution of £500 being made on behalf of the Common Fund Companies and agrees to bear such proportion of the donation as may be arranged.

3295. ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of September 1929 and for the aggregate of nine months to the end of September 1929 compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 43 5/7ths weeks to the 2nd November 1929 compared with the corresponding period of the previous year.

3296. CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 164) from the 24th September to the 29th October, 1929, showing Cash Accounts and Treasury Bills amounting to £1,489,196 and other investments (book value) £1,216,713: loan to the Underground Electric Railways Company of London, Ltd. £1,341,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be approved and confirmed.

3297. CAPITAL STATEMENT

A statement showing the capital position of the Company as at 31st October 1929 was also submitted.

3298. CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval, as follows:-

24/970 Purchase of Trojan Van for the use of the Advertising Department	£131
Allocation - Capital	
24/974 Supply and instal Body Dismounting Hoist, Chiswick Works, to replace existing Dismounting Lift	£357
Allocation - Capital	£488

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3299. REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 82)

The Managing Director (Mr. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 82).

3300. REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of October 1929 and for the ten months to the end of October 1929 compared with the corresponding periods of the previous year and indicating that no cases had been contested in the Courts during the month of October.

REPORT FROM WELFARE COMMITTEE (No. 49)

Also submitted a Report from the Welfare Committee (No. 49) dealing with the following matters:-

1. Pensions: Retirement and Death Grants(a) Existing Scales

Pensions and Grants authorised as detailed in Appendix "A" attached to the Report.

(b) Special Cases

Pensions and Grants recommended as detailed in Appendix "B" attached to the Report.

2. Sick Pay

The Committee has had under review an analysis of the Sick Pay payments made for the three months ended August 1929, which shows a slight decrease as compared with the corresponding period of last year.

3. Education - Institute of Transport

The Committee recommend the payment of fees amounting to £14.14. 0 for Session 1929/1930 in respect of 14 members of the Staff who are Graduates or Students of the Institute.

4. Donations to Hospitals and Kindred Institutions.

The Committee recommend that the list of donations to Hospitals and kindred Institutions for last year be renewed, with certain alterations and additions, as detailed in Appendix "C" attached to the Report.

5. Staff Expenditure (other than Wages and Clothing)

The Committee has had under review details of staff expenditure (other than Wages and Clothing) for the six months ended 30th June 1929 amounting to £137,491, being an increase of £10,722 as compared with the corresponding period of last year, and report that the majority of this increase falls under the heading of Sick Pay.

6. Mess Rooms(a) Report for six months ended 30th June, 1929

The Committee report that the working of the Mess Rooms has resulted in a net cost to the Companies of £4,446, there being no change in the position as compared with the corresponding period of last year: that the higher rates of pay for the Mess Room Staff as from September 1928 resulted in an increase in wages of £1,187, that the turnover showed no movement compared with the first half of 1928.

(b) Visits to Mess Rooms

The Committee report that eight Mess Rooms have been visited and found to be generally satisfactory.

In regard to the recommendation that a donation of £500 should be made to the Railway Benevolent Institution, the Managing Director (Mr. Pick) explained that with the consent of the Welfare Committee he would be glad if the Board would authorise in place of that contribution, a contribution of £100 per annum to be continued for three years and then reviewed.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendices "A" and "B" to be paid during the pleasure of the Board, and that the contribution of £100 per annum for three years to the Railway Benevolent Institution now recommended in place of the donation of £500 be approved.

3302.

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3303.

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from:-

Operating Manager and Chief Engineer, dated 4th November 1929.

Chief Stores Superintendent " 4th " "

Publicity Manager " 4th " "

Arising out of the Report of the Publicity Manager:-

It was RESOLVED so far as this Company is concerned that approval be given to the expenditure of £72,500 on Press and Traffic Advertising for the year 1930, viz:-

Press Advertising	£36,000
Posters, Timetables, Maps, and other Publications	£30,000
Signs and Notices	£5,500
Miscellaneous Expenditure	<u>£1,000</u>
	<u>£72,500</u>

3304.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

This Company to the Union of London & Smith's Bank Ltd. (In Liquidation). Request for the concurrence of the Debenture Stock Trustees for the dedication, free of cost, of a piece of land approximately 65 square yards in area to the Middlesex County Council for the improvement of Church Lane, Edgware.

This Company to Messrs. Glyn, Mills & Co. Request for the concurrence of the Debenture Stock Trustees for the dedication, free of cost, of a piece of land approximately 65 square yards in area to the Middlesex County Council for the improvement of Church Lane, Edgware.

This Company to Messrs. J & S. Alexander Ltd. Lease of premises situate in Marlborough Road, Hornsey, Middlesex.

This Company to the Goodyear Tyre & Rubber Co. Ltd. (Great Britain) Lease of premises at Lots Road, Chelsea.

This Company and the Union of London & Smith's Bank Ltd. (In Liquidation). Demise of freehold land and premises at Send, Surrey, and Harrow Weald, Middlesex, to the Debenture Stock Trustees in lieu of the release of leasehold premises at 154, Prince of Wales Road, Kentish Town.

This Company and Messrs. Glyn, Mills & Co. Demise of freehold premises at Send, Surrey, and Harrow Weald, Middlesex to the Debenture Stock Trustees in lieu of the release of leasehold premises at 154, Prince of Wales Road, Kentish Town.

This Company to O.C.M. (London) Ltd. Licence to make alterations to premises in Old Kent Road, in the County of London.

This Company, Joseph Owars and North Cheam Estates Ltd. Application by the Urban District Council of Sutton and Cheam for the diversion of a public footpath which passes along the south-western boundary of this Company's Sports Ground at Cheam.

DOCUMENTS SEALED (Contd)

This Company and Mr. O. W. J. Watson. Application, Authorisation and Provisional Specification for patent "Improvements in or relating to Vehicle Wheels".

This Company and Mr. G. J. Shave. Application, Authorisation and Provisional Specification for patent. "Improvements in or relating to Double Deck Passenger Vehicles".

This Company and the Mayor, Aldermen and Councillors of the Borough of St. Marylebone. Endorsement on agreement for the erection of omnibus stop signs in the Borough.

This Company to H. A. Saunders. Licence permitting Mr. Saunders, this Company's tenant, to underlet a portion of the premises at the "Crown", Harlesden, to Mr. Charles Stanley Bell.

Also to Stock Certificates for:-

£35,757 4½% First Debenture Stock

£57,301 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

Referring to Minute No. 3288 of the 3rd October 1929, the Secretary & Treasurer reported that a further £13,000 of 4½% First Debenture Stock had been purchased at 92 in respect of the Sinking Fund for 1929, making £69,299 purchased to date, and

It was RESOLVED that authority be and it is hereby given for the cancellation of a further £13,000 4½% First Debenture Stock in respect of the Sinking Fund for the year 1929.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE SECOND HALF OF YEAR 1929.

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and Reserve for the second half of the year 1929, subject to such increases or other adjustment being made as may hereafter be agreed between the respective Companies, and

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

DATES AND TIME OF BOARD MEETINGS IN 1930.

It was RESOLVED that the Board Meetings of this Company in 1930 be held on the first Thursday in every month at 3 p.m. at 55, Broadway, Westminster, S.W.1. except in the month of February when the meeting is to be held on the second Thursday, viz. 13th February 1930.

Richard
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 28th November 1929

PRESENT

Mr. Daniel Duff, in the Chair
Sir Ernest Clark, K.C.B., C.B.E.
Mr. C. J. Cater Scott

PRESENT BY
INVITATION

Mr. L. B. Carslake and Mr. G. Eland.

IN ATTENDANCE : The Solicitor, and the Secretary & Treasurer.

3308

LONDON PUBLIC OMNIBUS COMPANY LIMITED

An Agreement between the London Public Omnibus Company Limited and Mr. A. T. Bennett and this Company for the purchase by this Company of the undertaking of the London Public Omnibus Company Limited was submitted, and the Solicitor having advised that the Agreement was in order,

It was RESOLVED that the agreement be approved and that the Secretary & Treasurer be and he is hereby authorised to sign the Agreement on behalf of this Company.

Stehfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 5th December 1929

PRESENT.

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B., C.B.E.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant, Publicity
Manager, Solicitor and the Secretary & Treasurer.

The Minutes of the Board Meetings held on the 7th and 28th November 1929,
were confirmed and signed.

3308

CO-ORDINATION OF LONDON TRAFFIC - GOVERNMENT PROPOSALS.

3309

The Chairman referred to the statement made in the House of Commons by the Minister of Transport, a copy of which had been circulated to all the Directors, on the matter of the proposed public ownership of the transport undertakings in London. He stated that he had received a letter from Sir Cyril Hurcomb, Permanent Secretary of the Ministry of Transport, indicating that Sir William McIntock, Fellow of the Institute of Chartered Accountants, had been asked to investigate the whole position and enquiring whether the Companies would be good enough to afford him all the facilities he required in connection with his investigation so far as the Companies are concerned. The Chairman read a reply, ^{subject to certain adjustments} ~~which~~ ^{it was approved should be sent.}

In this connection he indicated that he understood that the scheme proposed would embrace all transport undertakings in London except the local lines of the Main Line Railway Companies but that the intention of the Government was to endeavour to reach an understanding with those Companies: that it was proposed to constitute an Authority free from departmental control with wide freedom of management. He reviewed the position of the Companies in the Underground Group and in the London and Suburban Traction Group vis-a-vis the Government proposals and stated that in his view while the position was not free from anxiety the Companies should afford facilities at any rate for the necessary investigation.

LONDON PUBLIC OMNIBUS COMPANY LIMITED

3310

Referring to Minute No. 3308 of the Special Meeting of the Board held on the 28th November 1929, the Secretary & Treasurer reported that the London Public Omnibus Co. Ltd. had called an Extraordinary General Meeting for Monday, the 23rd December for the purpose of passing resolutions ordering the voluntary winding up of the Company: that arrangements had been made in the meantime to take

LONDON PUBLIC OMNIBUS COMPANY LIMITED (Contd)

over the assets of the Company as at the 11th December, and the necessary measures taken to satisfy the Trustees for the Debenture Stockholders of the Company,

It was RESOLVED to approve.

3311 REPLACEMENT OF OMNIBUSES

The Chairman reported ~~that~~ an arrangement which had been made for this Company to purchase from the Associated Equipment Co. Ltd. their requirements for the replacement of their fleet of omnibuses during 5 years from the 1st January 1930, which was approved.

3312 COMPANIES ACT 1929

A report was submitted from the Secretary and also from the Comptroller and Accountant as to the Companies Act 1929. Arising out of the report,

It was RESOLVED that in future a copy of the Report and Balance Sheet be sent to each Debenture Stockholder.

3313 ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of October 1929 and for the aggregate of ten months to the end of October 1929 compared with the corresponding periods of previous year, together with statement of traffic statistics for the 47 5/7ths weeks to the 30th November 1929 compared with the corresponding period of the previous year.

3314 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 165) from the 29th October to the 26th November 1929, showing Cash Accounts and Treasury Bills amounting to £1,402,927 and other investments (book value) £1,330,291: loan to the Underground Electric Railways Company of London Ltd. £1,475,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement,

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be and the same is hereby approved and confirmed.

3315 CAPITAL STATEMENT

A statement showing the capital position of the Company as at 30th November 1929 was also submitted.

3316 CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/971 Provision of New Drains and conversion of Soakaways, Chiswick

Works		<u>£4,572</u>	
Allocation -	Capital	4,132	£4,132
	Extraordinary Expenses Reserve	<u>440</u>	
		<u>£4,572</u>	

Carried forward

£4,132

CAPITAL REQUISITIONS (contd)

	Brought forward	£4,132
24/976	Supply of 3 Wheel Lathes and Mandrels, also Valve Refacers at various Garages	1,025
	Allocation - Capital	
24/977	Construction of 50 "LT" type D/D omnibuses "Renown" 6-wheel Chassis	89,700
	Allocation - Capital. (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)	
24/978	Construction of 50 Single Deck Omnibuses "Renown" long 6-wheel chassis	79,500
	Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)	
24/979	Construction of 300 "ST" type D/D omnibuses and provision of 9 spare bodies "Regent" 4-wheel chassis	470,475
	Allocation - Capital (Replaced omnibuses to be credited to capital and charged to Reserve less residual value)	
24/980	Purchase 11 Morris Oxford Cars	3,289
	Allocation - Capital (The book value of the replaced assets to be credited to Capital Account and charged against the reserve for retirement of wasting assets)	
24/981	Purchase of 31 D/D and 7 S/D omnibuses for operation by the East Surrey Traction Co.	59,439
	Allocation - Capital (Replaced omnibuses to be credited to capital and charged to Reserve less residual value)	
		<u>£707,560</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

It was FURTHER RESOLVED that Requisition No. 24/952 for 200 "L.T" type double deck covered top 6-wheel omnibuses amounting to £425,920, approved by Board Minute No. 3278 of the 3rd October, 1929, be and it is hereby cancelled.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 83)

3317

The Managing Director (Mr. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 83), which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

3318

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of November 1929, and for the eleven months to the end of November 1929 compared with the corresponding periods of the previous year and indicating that during November four cases had been contested in the Courts all of which had been won, and that for the 11 months to the end of November, 20 cases had been contested of which 12 had been won and 8 lost, which was received.

3319 REPORT FROM WELFARE COMMITTEE (No. 50)

Also submitted a Report from the Welfare Committee (No. 50).

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" attached to the Report to be paid during the pleasure of the Board.

3320 STRIKES AT GARAGES

Also reported that on November 11th there had been a strike at several garages lasting for one day, and that the cause of this and a previous strike was the presence of some 500 men who are dissatisfied with the management of the Trade Union. That the matter had been discussed with the Trade Union concerned and that it had been agreed to call for the resignation of these recalcitrant men, in the event of their making similar trouble in future.

3321 PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the:-

Operating Manager and Chief Engineer dated 2nd December 1929

Chief Stores Superintendent " 2nd December 1929

3322 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

Messrs. Whitbread & Co. and this Company. Agreement for the use of the forecourt of the "Crown" Bromley Common for three years.

Apprenticeship Indenture.

Apprentice

G. L. Evans

Parent

E. C. Evans

Also to Stock Certificates for:-

26,031 4½% First Debenture Stock

40,032 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3323. PURCHASE OF 4½% DEBENTURE STOCK FOR SINKING FUND.

Referring to Minute No. 3305 of the 7th November, 1929, the Secretary & Treasurer reported that a further 294 of 4½% First Debenture Stock had been purchased at 91½ in respect of the Sinking Fund for 1929, making 269,393 purchased to date, and

It was RESOLVED that authority be and it is hereby given for the cancellation of a further 294 4½% First Debenture Stock in respect of the Sinking Fund for the year 1929.

Ashfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55, Broadway,
Westminster, S.W.1., on Thursday, 2nd January 1930.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B., C.E.E.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant, Publicity Manager,
Solicitor, and the Assistant Secretary.

The Minutes of the Board Meeting held on the 5th December 1929, were confirmed 3324
and signed.

COMPANIES' ACT 1929

The Chairman referred to the Companies' Act 1929 and stated that in order to
enable the Directors to comply with Section 149 of that Act the Chief Stores
Superintendent would, in future, prepare each month a list of the principal contracts
entered into by the Companies which would be sent to each Director before the Board
Meeting; the Directors would then declare at the Board Meeting any interest they
might have in any of the contracts. 3325

STORES AND WELFARE COMMITTEES - FEES.

The Chairman also referred to the fact that at present the fees paid to
Directors serving on the Stores and Welfare Committees differed in amount as between
the two Committees and that he proposed to place them on the same level, which
was approved. 3326

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general
statistics of the associated Companies for the month of November 1929 and for the
eleven months to the end of November 1929 compared with statement of traffic
statistics for the 51 5/7ths weeks to the 28th December 1929 compared with the
corresponding period of the previous year. 3327

CASH STATEMENT

The Assistant Secretary submitted Cash Statement (No. 166) from the 26th
November to the 24th December 1929 showing Cash Accounts and Treasury Bills amounting
to £1,210,533 and other investments (book value) £1,330,431: loan to the Underground
Electric Railways Company of London Ltd. £1,680,000. 3328

CASH STATEMENT (Contd)

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be and the same is hereby approved and confirmed.

3329

LOAN TO THE UNDERGROUND ELECTRIC RAILWAYS COMPANY OF LONDON LTD.

With reference to Minute No. 3132 of the 6th December 1928, the Assistant Secretary further reported that a new Agreement, dated 30th December 1929, had been entered into between this Company and the Underground Electric Railways Company of London Limited in substitution for the Agreement of 31st December 1928: that the new Agreement embodied the terms and conditions of the old Agreement save that certain further Stocks and/or Shares had been hypothecated by the Underground Company as additional security.

It was RESOLVED to approve the arrangement.

3330

CAPITAL STATEMENT

A statement showing the capital position of the Company as at 31st December 1929 was also submitted.

3331

CAPITAL REQUISITIONS

The Assistant Secretary submitted Capital Requisitions for approval as follows:-

24/987 Construct new Garage at Upton Park £120,000

Allocation - Capital (Old capital in respect of
Upton Park to be written off)

213/36 Purchase of premises adjoining the Company's Garage

at Leyton £3,600

Allocation - Capital 3,500 3,500

Revenue 100

£3,600

£123,500

It was RESOLVED that the requisitions be and the same are hereby approved and the expenditure charged as indicated.

3332

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 84)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for, Receipts & Payments (No. 84), which was received.

3333

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of December 1929, and for the twelve months to the end of December 1929, compared with the corresponding periods of previous year, and also indicating the results of cases contested in the Courts during 1929, which was received.

3334

REPORT FROM WELFARE COMMITTEE (No. 51).

Also submitted a Report from the Welfare Committee (No. 51).

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the

REPORT FROM WELFARE COMMITTEE (No. 51) (Contd)

Report to be paid during the pleasure of the Board.

LEGAL & PARLIAMENTARY

Also submitted a Report dated 1st January 1930 dealing with Legal and Parliamentary matters.

3335

ROAD TRAFFIC BILL

Also referred to the amendments to the Road Traffic Bill obtained in Committee in the House of Lords.

3336

POOLING AGREEMENT WITH METROPOLITAN ELECTRIC TRAMWAYS LTD.

Also reported that the Metropolitan Electric Tramways Ltd. had agreed to accept the sum of 290,000 in respect of the year 1929 as the amount due to them under the Pooling Agreement dated 16th October 1924, which was approved.

3337

METROPOLITAN ELECTRIC TRAMWAYS LTD. AND THE MIDDLESEX COUNTY COUNCIL - LEASE OF LIGHT RAILWAYS

The Chairman reported that in connection with the negotiations between the Metropolitan Electric Tramways Ltd. and the Middlesex County Council for a new lease of the County Council's Light Railways, the County Council had asked that this Company should guarantee the rent which the Metropolitan Electric Tramways Ltd. would be called upon to pay under the proposed new Lease.

3338

In this connection he referred to the Pooling Agreement between this Company and the Metropolitan Electric Tramways Ltd. dated 16th October 1924 and stated that he thought it was desirable that this Pooling Agreement should be determined and a new Agreement entered into between the Companies covering, as far as is legally possible, the requirements of the Middlesex County Council.

It was RESOLVED to approve the proposed arrangements.

ADMISSION OF THE SUPERVISORY STAFF TO THE OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND

3339

With reference to Minute No. 3229 of the Board Meeting held on the 2nd May 1929, the Managing Director (Mr. Pick) submitted circulars dated 31st July 1929 embodying the revised scheme of pensions for, and offer of admission to the Superannuation Fund to members of the Supervisory Staff.

He reported that approximately 700 out of a total of about 1,300 Supervisory Staff had accepted the Companies' offer of admission to membership of the Staff Superannuation Fund and that following the Actuary's Report of the 14th June 1929 in this connection, it was proposed that the Companies should indemnify the Fund against any loss which may be incurred in respect of the admission of these men, and submitted draft Trust Deed for this purpose.

He further recommended that the revised Supervisory Pension Scheme be made applicable to any booking clerk who is not a member of the above mentioned Staff Superannuation Fund or of the Railway Clearing System Superannuation Fund and to all booking clerks members of either of these Funds in respect of their service prior to membership.

It was RESOLVED that the proposals be approved so far as this Company is concerned and authority given for the Seal of the Company to be affixed to the Trust Deed.

3340

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the
 Operating Manager & Chief Engineer dated 30th December 1929
 Chief Stores Superintendent " 30th December 1929

3341

DOCUMENTS SEALED

The Assistant Secretary reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

Marquis of Winchester, A. T. Bennett, G. Eland and this Company. Proxy to be used at the Extraordinary General Meeting of the London Public Omnibus Co. Ltd. 28th December 1929.

This Company, the London Public Omnibus Co. Ltd. and its Liquidator. Deed of Indemnity.

Request to the Debenture Trustees of the London Public Omnibus Co. Ltd. to release assets.

The Trustees of the Flower of Kent Lodge of the Manchester Unity of the Independent Order of Odd Fellows and this Company. Licence to open windows and ventilators in the wall of Sidcup Garage and to allow coping stones to overhang some adjoining land.

H. H. Clench to this Company. Transfer deed covering transfer of 25 Preference and 25 Ordinary Shares in the London Public Omnibus Co. Ltd. to this Company.

Charles Laird and this Company. Agreement for the opening of windows in the wall of West Norwood Garage overlooking adjoining property.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
C. A. Scoggins	Mrs. E. H. Scoggins
Arthur Hutchings	Arthur Hutchings

This Company and the Underground Electric Railways Company of London Ltd. Agreement to secure advances.

Also to Stock Certificates for:-

£ 3,350 4¹/₂% First Debenture Stock
 £10,863 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3342

ANNUAL GENERAL MEETING

It was RESOLVED to confirm that the Annual General Meeting of this Company be held on Thursday, the 27th February 1930 at 11 a.m. in conjunction with the Annual General Meeting of the Underground Electric Railways Company of London Ltd. as well as the other Common Fund Companies, the London & Suburban Traction Co. Ltd. and the three Tramway Companies.

It was FURTHER RESOLVED that the Secretary be and he is hereby authorised to advertise the notice convening the meeting in due course.

Archfield

CHAIRMAN

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55, Broadway,
Westminster, London, S.W.1. on Thursday,
13th February, 1930.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. C. J. Cater Scott, Deputy Chairman
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B., C.B.E.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Comptroller & Accountant, Commercial Manager, Publicity Manager,
Solicitor, and the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 2nd January 1930, were confirmed and signed. 3343.

TRADING AGREEMENT WITH ASSOCIATED EQUIPMENT CO. LTD.

3344.

The Chairman referred to the Agreement between this Company and the Associated Equipment Co. entered into in 1912 for a period of 10 Years and extended in 1914 to 100 years under which this Company was to purchase from the Associated Equipment Company all motor omnibus chassis and spare parts required. He also referred to Minute No. 3252 of the Board held on the 4th July 1929 and to the Agreement of the same date between the same parties determining the foregoing Agreements as on and from the 1st July last and explained that owing to altered circumstances it had been found desirable that the Agreements of 1912 and 1914 should be treated as not having been cancelled and that it was proposed by Agreement between the two Companies to reinstate the old position. He, therefore, recommended that the Agreements of 1912 and 1914 be reinstated by mutual consent which was approved and authority was given to affix the seal of the Company to any necessary document.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR YEAR ENDED 31st DECEMBER 1929.

3345

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the year ended 31st December 1929, as follows:-

<u>Part I.</u>	Amounts set aside out of Revenue	£1,161,676
<u>Part II.</u>	Other revenue appropriations regarded as further provision for depreciation and reserves	158,322
		<u>£1,319,998</u>

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

3346

ALLOCATION OF ADMINISTRATIVE SALARIES AND OFFICE EXPENSES.

The Secretary reported that the total joint administrative salaries and office expenses of the Companies parties to the Common Fund for the year ended 31st December 1929, had been allocated on the basis of the number of passengers carried by Common Fund Companies. On this basis, the London General Omnibus Company's proportion was £306,236 or 70%.

It was RESOLVED that the allocation be approved and the Comptroller and Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

3347

REPORT OF AUDITORS TO COMMON FUND

The Auditors' Report and Certificate on the Accounts for the year 1929, dated 11th February 1930, was submitted, and

It was RESOLVED that the Report and Certificate be and the same is hereby approved and adopted.

3348

DRAFT REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1929

The Chairman in submitting the draft Report and Accounts for the year ended 31st December 1929 reviewed briefly the year's operations and drew attention to certain outstanding points in the results.

He also took the opportunity of congratulating the Managing Director and the Officers associated in the working of the undertaking on the results achieved and included also the whole of the staff of the Companies the relations with whom were entirely satisfactory.

It was RESOLVED that the draft Report and Accounts be approved subject to final Audit of the Accounts and the revision of the Report by the Chairman.

It was FURTHER RESOLVED that any two Directors be and they are hereby authorised to sign the Balance Sheet.

Dividend on Ordinary Shares

It was RESOLVED that a final dividend for the year ended 31st December 1929 on the Ordinary Shares of the Company of $4\frac{1}{2}$ per cent free of income tax be recommended for payment on the 1st March 1930, making with the interim dividend of $3\frac{1}{2}$ per cent free of income tax paid on the 7th August 1929 a dividend for the year 1929 of 8 per cent free of income tax.

It was FURTHER RESOLVED that subject to confirmation by the Shareholders in General Meeting of the dividend now recommended for the half year ended 31st December 1929, the Secretary be and he is hereby authorised to make such payment on the date specified.

3349

NOTICES TO STOCK EXCHANGES AND THE PRESS

It was RESOLVED that the Secretary be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

3350

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK

The Secretary reported that a notice had been inserted in "The Times" newspaper advertising the closing of the books in which the transfers of the 5% Cumulative Income Debenture Stock are registered from the 1st to the 14th February 1930, both

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK (Contd)

days inclusive.

It was RESOLVED that the action of the Secretary be approved and confirmed.

It was FURTHER RESOLVED that interest for the half year ended 31st December 1929 of 2½% less income tax be paid on and after the 15th February 1930 to the registered holders of the Stock at the date of the closing of the books, viz. 1st February 1930.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to pay when presented on and after the 15th February 1930 all interest Warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen to be sent to them by the Secretary.

TRAFFIC STATISTICS

A statement was submitted showing traffic statistics of the Common Fund Companies for the 5 4/7ths weeks to the 8th February 1930 compared with the corresponding period of the previous year.

3351

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 167) from the 24th December 1929 to the 4th February 1930 showing Cash Accounts and Treasury Bills amounting to £35,977 and other investments (book value) £573,409: Loan to the London General Omnibus Co. Ltd. £1,799,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be and the same is hereby approved and confirmed.

3352

CAPITAL STATEMENT

A statement showing the capital position of the Company was also submitted.

3353

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/984	Purchase 2 additional reconditioned second hand machines for use at Chiswick Works		£390
	Allocation - Capital		
24/986	Construction of lay-by for omnibuses, also Mess Room, etc. at Minories	£8,227	
	Allocation - Capital	£7,315	£7,315
	Extraordinary		
	Expenses Reserve	912	
		£8,227	
24/989	Construction of 33 Semi-saloon Coach bodies, 5 "Reliance" chassis and 5 "Regal" coaches, complete for Private Hire		£32,550
	Allocation - Capital		
	Carried forward		£40,255

3354

CAPITAL REQUISITIONS (Contd)

	Brought forward	£40,255	
24/991	Instal Indicator Circuit for Fire Alarm points and provide 3 further Fire Alarm points at Chiswick Works		£300
	Allocation - Capital		
24/994	Purchase 1 25 h.p. Landaulette Sunbeam Car for the use of the Managing Director		£1,050
	Allocation - Capital		
213/42	Purchase a plot of freehold land adjoining Muswell Hill Garage	£412	
	Allocation - Capital	£400	£400
	Revenue	12	
		£412	
213/45	Purchase of freehold site, approximately 2.04 acres at the Junction of Gillingham Street and Wilton Road, Westminster (near Victoria Station)	£248,838	
	Allocation - Capital	£242,735	£ 242,735
	Revenue	6,103	
		£248,838	
213/47	Purchase of freehold cottage property 1 to 11 Harwood Street, Chalk Farm, adjoining Chalk Farm Garage	£2,954	
	Allocation - Capital	£2,808	£2,808
	Revenue	146	
		£2,954	
			£ 287,548

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3355 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 95)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 95) which was received.

3356 REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff accidents for the month of January 1950 compared with the corresponding period of the previous year and indicating that one case had been contested in the Courts and lost, which was received.

3357 REPORT FROM WELFARE COMMITTEE (No. 52)

Also submitted a Report from the Welfare Committee (No. 52) and indicated that the total grants amounted to £1,789.

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3358 LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal & Parliamentary matters.

STAFF

Also reported in regard to two changes in connection with the wages staff; on one hand the men concerned with electric construction would receive a small increase which would involve the Companies in a further cost of approximately £280 per annum, and on the other hand the men in the Building Trade would experience a decrease in wages, which would amount to approximately £2,580 per annum.

3359

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the -

Operating Manager, dated 12th February 1930
Chief Stores Superintendent, dated 8th " "

3360

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which approval was asked:-

This Company and Mrs. Sarah Annie Dary. Agreement for tenancy of offices at 24B/250, Lavender Hill, Battersea.

This Company and the Union of London & Smiths Bank Ltd. (In Liquidation). Request for the concurrence of the Trustees of the 5% Cumulative Income Debenture Stock of the Company to the surrender of the Company's lease of premises at Stonebridge Park, Harlesden, to the freeholders in consideration of the payment by the latter of £50.

3361

This Company to Glyn, Mills & Co. Request for the concurrence of the Trustees of the 4 $\frac{1}{2}$ % First Debenture Stock of the Company to the surrender of the Company's lease of premises at Stonebridge Park, Harlesden, to the freeholders in consideration of the payment by the latter of £50.

This Company and the Union of London & Smith's Bank Ltd. (In Liquidation). Request for the concurrence of the Trustees of the 5% Cumulative Income Debenture Stock of the Company to the sale by the Company of freehold land at Durham Road, Bromley, Kent, for the sum of £5,700.

This Company and Glyn, Mills & Co. Request for the concurrence of the Trustees of the 4 $\frac{1}{2}$ % ^{First} Debenture Stock of the Company to the sale by the Company of freehold land at Durham Road, Bromley, Kent, for the sum of £5,700.

Mrs. C. M. Perrin and others to the Company. Agreement permitting the Company to open windows in a wall at West Norwood Garage overlooking the property of the adjoining owners.

This Company and Owen William Joseph Watson. Application, authorisation and provisional specification in respect of patent for "Improvements in or relating to Ignition-Control in internal combustion engines (3 documents).

This Company and Owen William Joseph Watson. Application, authorisation and provisional specification in respect of patent for "Improvements in or relating to joints for pipes and tubes" (3 documents).

The London County Council and this Company. Endorsement on Agreement dated 30th June 1924 for installation of one additional lavatory at Hanwell Garage giving discharge into the London County Council sewer.

The Company and the A. & W. Omnibus Co. Ltd. Agreement for sale of omnibus undertaking.

DOCUMENTS SEALED (Contd)

The Trustees of the Flower of Kent Lodge of the Manchester Unity of the Independent Order of Odd Fellows. Licence permitting this Company to open further windows at Sidoup Garage.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
William F. Tett	W. Tett
F. B. Goddard	L. J. Goddard
L. H. J. Mitchell	J. Wilson
G. R. Tungatt	G. Tungatt
D. A. Cutler	G. Cutler

Also to Stock Certificates for -

£19,975 4½% First Debenture Stock

£22,874 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

3362

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

The Secretary & Treasurer reported that £3,198 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1930, £406 at 91½ and £2,792 at 90½, and

It was RESOLVED that authority be and is hereby given for the cancellation of such Stock in respect of the Sinking Fund for the year 1930.

3363

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - RETIREMENT OF COMPANIES' REPRESENTATIVE

Also reported that in accordance with Rule 31 of the Omnibus Railway & Equipment Companies' Staff Superannuation Fund, Mr. S. Newman was due to retire as a Companies' representative of the Managing Committee of the Fund as from the close of the next Annual General Meeting, and does not desire to be renominated: that on a vote of Officers taken to recommend a representative in place of Mr. Newman the largest number of votes were cast for Mr. A. W. Green who was willing to serve.

It was RESOLVED that Mr. A. W. Green be and he is hereby nominated as one of the Companies' representatives on the Managing Committee of the Omnibus Railway & Equipment Companies' Staff Superannuation Fund in place of Mr. S. Newman.

S.S.

Ashfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 6th March 1930.

PRESENT

Mr. H. A. Vernet, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

IN ATTENDANCE

Chief Engineer and Operating Manager, Chief Stores
Superintendent, Comptroller & Accountant, Commercial
Manager, Publicity Manager, Solicitor and the Secretary
& Treasurer.

The Minutes of the Board Meeting held on the 13th February 1930, were confirmed 3364
and signed.

ELECTION OF CHAIRMAN FOR ENSUING YEAR

On motion duly seconded:-

It was RESOLVED that the Rt. Hon. Lord Ashfield be and he is hereby elected
Chairman of the Company for the ensuing year. 3365

ELECTION OF DEPUTY CHAIRMAN FOR ENSUING YEAR

On motion duly seconded:-

It was RESOLVED that Mr. C. J. Cater Scott be and he is hereby elected Deputy
Chairman of the Company for the ensuing year. 3366

DEATH OF MR. ERNEST LAW

Reference was made to the death on the 25th February of Mr. Ernest Law who had
been a Director of this Company since 1921 having previously been on the Board of the
Metropolitan District Railway Company since 1900, and 3367

It was RESOLVED that this Board place on record their deep regret at the death
of Mr. Ernest Law and their sincere sympathy with his family in their bereavement.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general
statistics of the associated Companies for the month of January 1930 compared with
the corresponding period of previous year, together with statement of traffic
statistics for the 8 4/7ths weeks to the 1st March 1930, compared with the corres-
ponding period of the previous year. 3368

3369

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 168) from the 4th to the 25th February 1930, showing Cash Accounts and Treasury Bills amounting to £498,791 and other investments (book value) £573,409: loan to the Underground Electric Railways Company of London Ltd. £1,857,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be and the same is hereby approved and confirmed.

3370

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/995 Construct 15 D/D covered-top omnibuses and 5 S/D omnibus bodies for operation by the National Omnibus & Transport Co. Ltd.	£25,925
Allocation - Capital	
24/996 Construct 100'Bus Coaches	144,500
Allocation - Capital	
	£170,425

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3371

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 86)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts and Payments (No. 86) which was received.

3372

REPORTS FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of February 1930 and for the two months to the end of February 1930, compared with the corresponding periods of the previous year, and indicating that of two cases contested in the Courts during January and February 1930, one had been won and one lost, which was received.

Also submitted the Annual Report of the Claims Panel for the year 1929, and it was ordered that the Report should be circulated to the Directors.

3373

REPORT FROM WELFARE COMMITTEE (No. 53)

Also submitted a Report from the Welfare Committee (No. 53) and

It was RESOLVED that the Report be received and the Recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3374

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3375

REGISTRATION OF NEW OMNIBUS COMPANIES

Also reported that four Companies had been registered with the Registrar of Joint Stock Companies, viz:-

REGISTRATION OF NEW OMNIBUS COMPANIES (Contd)

The Northern General Omnibus Company Limited
 The Eastern General Omnibus Company Limited
 The Western General Omnibus Company Limited
 The General Southern Services Limited

and explained the reason for these registrations.

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the:-

Operating Manager & Chief Engineer	dated	3rd March 1930
Chief Stores Superintendent	"	3rd March 1930

3376

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

This Company and the Middlesex County Council. Endorsement on existing Agreement of the 26th June 1925 relating to the removal of four Time Table Boards in the Middlesex area.

Mr. W. Hopton and this Company. Agreement as to ventilators and windows in the Company's property at Tarn Street, Elephant & Castle.

Associated Equipment Co. Ltd. and this Company. Agreement reinstating Agreements of the 23rd December 1912 and the 24th June 1914 (sealed in duplicate).

This Company and Messrs. Glyn, Mills & Co. Request for the concurrence of the Debenture Trustees to assign the Company's leasehold interest in the premises at Waterloo Street and South Street Hammersmith, to the Hammersmith Borough Council under the Hammersmith (Southern) Improvement Scheme Order 1922 and the Acquisition of Land (Assessment of Compensation) Act, 1919.

This Company and the Union of London and Smith's Bank Ltd. (In Liquidation). Request for the concurrence of the Debenture Trustee to assign the Company's leasehold interest in the premises at Waterloo Street and South Street, Hammersmith, to the Hammersmith Borough Council under the Hammersmith (Southern) Improvement Scheme Order 1922 and the Acquisition of Land (Assessment of Compensation) Act 1919.

This Company to Messrs. John Dewar & Sons Ltd. Agreement for advertisements on omnibuses.

This Company and Mr. R. B. Gunner and the Magnet Motor Co. Ltd. Full repairing lease of premises in Shaftesbury Road, Hornsey Rise for 15½ years from the 25th December 1929.

This Company, Messrs. Glyn, Mills & Co. and the Union of London & Smith's Bank Ltd. (In Liquidation), Ernest Henry Aubrey, William Banfield and Joseph Charles Derby. Conveyance for the sale of freehold land at Durham Road, Bromley, Kent.

Apprenticeship IndenturesApprentice

D. A. Cutler
 C. S. Wren
 F. H. Hunter

Parent

George Cutler
 C. Wren
 H. G. Hunter

3377

DOCUMENTS SEALED (Contd)

Also to Stock Certificates for:-

£8,765 4½% First Debenture Stock

£18,150 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3378

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

Referring to Minute No. 3362 of the 13th February 1930, the Secretary & Treasurer reported that a further £1,040 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1930, £1,000 at 91 and £40 at 90½ making £4,238 purchased to date.

It was RESOLVED that authority be and is hereby given for the cancellation of a further £1,040 4½% First Debenture Stock in respect of the Sinking Fund for the year 1930.

PD

Schjeld
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 3rd April 1930.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Comptroller & Accountant, Commercial Manager, Publicity
Manager, Solicitor and the Secretary & Treasurer.

The Minutes of the Ordinary General Meeting held on the 27th February 1930
and of the Board Meeting held on the 6th March 1930 were confirmed and signed.

3379

COMPANIES ACT 1929 - DECLARATIONS BY DIRECTORS UNDER SECTION 149

3380

The Secretary & Treasurer submitted statement by individual Directors showing
the nature of their interests in certain contracts concluded since the last meeting
of the Board between the Company and its suppliers.

ORGANISATION

3381

The Managing Director (Mr. Pick) reported that Mr. Findlater, the Assistant
Staff Officer, had resigned and that the opportunity would be taken to make certain
changes in the organisation: that Mr. A. C. Ingram would resign his position as
Assistant Secretary in order to become Acting Staff Officer, Mr. E. Rawdon Smith
the present Staff Officer, to become Assistant Secretary.

The resignation of Mr. Ingram as Assistant Secretary having been received and
accepted:-

It was RESOLVED that the arrangements be approved and that accordingly Mr.
Ingram be and he is hereby appointed Acting Staff Officer, and that Mr. E. Rawdon
Smith be and he is hereby appointed Assistant Secretary to this Company in succession
to Mr. Ingram.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

3382

A statement was submitted showing the estimated financial results and general
statistics of the associated Companies for the month of February 1930 and for the
two months to the end of February 1930 compared with the corresponding periods
of the previous year, together with statement of traffic statistics for the
12 4/ths weeks to the 29th March 1930 compared with the corresponding period of
the previous year.

3383

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 169) from the 25th February to the 25th March 1930, showing a debit balance on cash account of £50,251 and Investments (book value) £563,960: loan to the Underground Electric Railways Company of London Ltd. £1,737,000: loan to the Amersham & District Motor Bus and Haulage Co. Ltd. £2,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be and the same is hereby approved and confirmed.

3384

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval, as follows:-

24/999 Purchase one Burroughs' Adding Machine		£302	
Allocation - Capital			
24/1002 Purchase one Bean 18-seater one man operated omnibus for operation of Pinner Services		£467	
Allocation - Capital			
24/1003 Purchase one "Regal" chassis to be mounted with 29-seater Luxury Coach Body		£770	
Allocation - Capital			
24/1005 Alteration to Garage and provision of washing plant, fire appliance equipment and time recording clock at West Green			
		£866	
Allocation - Capital		£373	£373
Extraordinary Expenses Reserve		493	
		£866	
			£1,912

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3385

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 87)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 87) which was received.

3386

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of March 1930 and for the three months to the end of March 1930 compared with the corresponding period of the previous year, which was received.

3387

REPORT FROM WELFARE COMMITTEE (No. 54)

Also submitted a Report from the Welfare Committee (No. 54) in regard to the admission of the Union Surplus Lands Co. Ltd. to the T.O.T. Benevolent Fund, and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned.

OMNIBUS STATION AT WATERLOO

Further reported that he had arranged with the London County Council to lease from them a site for an Omnibus Station at Waterloo at a rental of £375 per annum.

3388

LEGAL & PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3389

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the:-

Operating Manager and Chief Engineer, dated	31st March 1930
Chief Stores Superintendent.	" 31st March 1930

3390

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which approval was asked:-

The London County Council and this Company. Licence to retain stand-pipe for supply of water to omnibuses at Jenkin's Lane, Barking.

3391

This Company and Wimbleton's (Hammersmith) Ltd. Renewal of lease of premises "Queen of England" Yard, Hammersmith, for 21 years from 29th December 1929.

Associated Equipment Co. Ltd. Underground Electric Railways Company of London Ltd. and the Rio Claro Railway and Investment Co. Ltd. Deed supplemental to Trust Deed dated 19th September 1921 with the Rio Claro Railway & Investment Co. Ltd. Release of portion of the Walthamstow Works of the Associated Equipment Co. Ltd. sold to the Union Surplus Lands Co. Ltd. (5 parts sealed).

Associated Equipment Co. Ltd., Underground Electric Railways Co. of London Ltd., London General Omnibus Co. Ltd., the National Provincial Bank Ltd. and the Rio Claro Railway & Investment Co. Ltd. Deed supplemental to Trust Deed dated 19th September 1921 with the Rio Claro Railway & Investment Co. Ltd. Release of portion of the Walthamstow Works of the Associated Equipment Co. Ltd. sold to the London General Omnibus Co. Ltd. (5 parts sealed).

The Company and Wimbleton's (Hammersmith) Ltd. Licence to permit the user of the stabling at the rear of 6, Stamford Brook Road, Hammersmith, as a Garage.

London General Omnibus Co. Ltd. and the Underground Electric Railways Co. of London Ltd. Supplemental Agreement to Agreement dated 30th December 1929 releasing Ordinary Shares of the North Metropolitan Electric Power Supply Co. from the collateral security under the principal Agreement (sealed in duplicate).

This Company and other Companies, the Trustees of the T.O.T. Benevolent Fund, and the Union Surplus Lands Co. Ltd. Supplemental Trust Deed for admission of the Union Surplus Lands Co. Ltd. to the T.O.T. Benevolent Fund (14 parts sealed). Also to Stock Certificates for:-

£16,269 4 $\frac{1}{2}$ % First Debenture Stock

£32,185 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3392

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

Referring to Minute No. 3378 of the 6th March 1930, also reported that a further £4,250 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1930,

£2,500 @ 91½
 8500 @ 92, and
 £1,250 @ 92½

making £8,488 purchased to date.

It was RESOLVED that authority be and is hereby given for the cancellation of a further £4,250 of 4½% First Debenture Stock in respect of the Sinking Fund for 1930.

3393

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS

Also reported that at a Chairman's Meeting held that day the question of Miscellaneous Donations and Subscriptions for the year 1930 was considered and it was recommended that the following donations and/or subscriptions be made:-

American Electric Railway Association, say,	£114. 0. 0
American Railway Engineers Association	2. 7. 6
Aldwych Club	23. 2. 0
British Electrical & Allied Industries Research Association	50. 0. 0
British Engineering Standards Association	26. 5. 0
Commercial Motor Users Association	26. 5. 0
Commons & Footpaths Preservation Society	5. 5. 0
Design and Industries Association	5. 5. 0
Engineering and Allied Employers London and District Association	10.10. 0
Estate Exchange	5. 5. 0
International Railway Congress	4.10. 0
International Road Congress	1. 0. 0
London Cartage & Haulage Contractors' Association	5. 5. 0
London School of Economics	400. 0. 0
London Society (The)	5. 5. 0
National Advertising Benevolent Society	52.10. 0
National Art-Collections Fund	5. 5. 0
National Federation of Building Trade Employers	5. 5. 0
National Federation of Vehicle Trades	25. 0. 0
National Industrial Alliance	25. 0. 0
National "Safety First" Association	250. 0. 0
National Trust for Places of Historic Interest	5. 5. 0
Newspaper Press Fund	52.10. 0
Office Machinery Users Association Ltd.	2. 2. 0
Omnibus Owners Association	5. 5. 0
Public Works Contractors Association	5. 5. 0
Railways Athletic Association	20. 0. 0
Railway Companies' Association	323. 5. 6
Railway Rating Surveyors	38. 0. 0
Roads Beautifying Association	25. 0. 0
	<u>£1,523.17. 0</u>

Carried forward

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS (Contd)

Brought forward	£1,523.17. 0
Society for Protection of Ancient Buildings	5. 5. 0
Travel Association of Great Britain & Ireland	1,000. 0. 0
T.O.T. Philharmonic Society	<u>250. 0. 0</u>
	<u>£2,779. 2. 0</u>

It was RESOLVED that the donations and/or subscriptions be and the same are hereby approved so far as this Company is concerned.

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Special Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Tuesday, 15th April 1930

PRESENT The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Buff
Mr. H. A. Vernet

IN ATTENDANCE The Solicitor, Comptroller & Accountant, and the
Secretary & Treasurer.

ADDITIONAL CAPITAL

The Chairman referred to the need for further capital money and proposed that additional borrowing powers to the extent of £1,500,000 should be sought, and that such borrowing powers should be exercised by the creation of an additional £750,000 of 4½% First Debenture Stock and an additional £750,000 5% Cumulative Income Debenture Stock, and that the Ordinary Share Capital should be increased by the creation of an additional 75,000 shares of £10 each.

It was RESOLVED to approve the proposals and that the Secretary & Treasurer be and he is hereby authorized to call the required meetings and to take all other steps necessary for these purposes as the Chairman may direct.

Drafts of proposed circulars to the Debenture Stockholders were submitted and approved subject to final revision by the Chairman.

H. L. Skyll.

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 1st May 1930

PRESENT

Colonel Sir Herbert Jekyll, R.E., K.C.M.G., in the Chair
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. E. Gentle, J.P.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Publicity Manager, Solicitor, and the Secretary & Treasurer

The Minutes of the Board Meeting held on 3rd April 1929 and of the Special Board and Extraordinary General Meetings held on 15th and 24th April 1930 respectively, were confirmed and signed.

3394

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

3395

A statement was submitted showing the estimated financial results and general statistics of the associated Companies for the month of March 1930 and for the three months to the end of March 1930 compared with the corresponding periods of the previous year, together with statement of traffic statistics for the 16 4/7ths weeks to the 26th April 1930 compared with the corresponding period of the previous year.

CASH STATEMENT

3396

The Secretary & Treasurer submitted Cash Statement (No. 170) from the 25th March to the 22nd April 1930 showing Cash Accounts and Treasury Bills amounting to £711,346 and other investments (book value) £563,960: loan to the Underground Electric Railways Company of London Ltd. £1,050,000: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be and the same is hereby approved and confirmed.

CAPITAL REQUISITIONS

3397

Also submitted Capital Requisitions for approval as follows:-
24/1007 Purchase one Morris Oxford Car

Allocation - Capital £299

Carried forward £299

CAPITAL REQUISITIONS (Contd)

	Brought forward	£299
24/1010	Construction of 200 "ST" type D/D Omnibuses "Regent" 4-wheeled chassis	£304,000
	Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)	
24/1011	Construction of 100 "LT" type D/D omnibuses "Renown" 6-wheeled chassis	£169,000
	Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)	
		<u>£473,299</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3398 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 88)

In the absence of the Managing Director (Mr. F. Pick), the Secretary & Treasurer submitted a Report from the Panel of Directors for Receipts & Payments (No. 88) which was received.

3399 REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of April 1930 and for the four months to the end of April 1930 compared with the corresponding period of previous year, and also indicating cases contested in the Courts, which was received.

3400 STORES COMMITTEE REPORT FOR YEAR ENDED 31st DECEMBER 1929

Also submitted Report from the Stores Committee for the year ended 31st December 1929, and the Chief Stores Superintendent having briefly referred to the salient points thereof it was ordered that the Report be circulated to the Directors.

3401 ESTATES REPORT FOR THE YEAR ENDED 31st DECEMBER 1929

Also submitted statement showing the result of the working of the Estates Department for the year ended 31st December 1929, which was received.

3402 LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3403 PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from:-

Chief Engineer & Operating Manager	dated 29th April 1930
Chief Stores Superintendent	" 28th April 1930

3404 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which approval was asked:-

DOCUMENTS SEALED (Contd)

This Company to Messrs. Watney, Combe, Reid Ltd. Surrender of Leasehold premises at rear of Stonebridge Park Hotel, Harlesden.

This Company to the Hendon Rural District Council. Conveyance of land forming part of garage entrance roadway at Edgware for the purpose of road widening.

Claude F. Goddard to the Company. Assignment of leasehold interest in properties Nos. 108, 109 and 114 Wilton Road, Victoria.

This Company and the London & North Eastern Railway Company. Agreement for piece of land in Park Road, Edmonton, to be used as a stand for omnibuses.

The Company and Mr. O. W. J. Watson. Application, Authorisation and Provisional Specification in respect of patent "Improvements in or relating to Fuel Ignition system for internal combustion engines."

This Company and W. Scott Worthington. Licence for assigning premises at Pitfield Street, Hoxton, from W. Scott Worthington to Peto Scott Co. Ltd.

Also to Stock Certificates for:-

£8,107 4 $\frac{1}{2}$ % First Debenture Stock

£16,666 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE FIRST HALF OF YEAR 1930.

3405

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May, 1928, for Depreciation and Reserve for the first half of the year 1930, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

sf

Aschfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a SPECIAL BOARD MEETING held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on
Monday, 26th May, 1930

PRESENT

- The Rt. Hon. Lord Ashfield, in the Chair
- Sir Ernest Clark, K.C.B.
- Mr. Daniel Duff
- Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
- Mr. H. A. Vernet

IN ATTENDANCE

The Solicitor, and the Secretary & Treasurer

3406

ADDITIONAL BORROWING POWERS

The Chairman referred to the meetings of the holders of the 4½% First Debenture Stock and 5% Cumulative Income Debenture Stock held this day authorising the Company to create and issue a further £750,000 of each class of stock, and

It was RESOLVED -

1. That the £750,000 further 4½% First Debenture Stock authorised to be created by the Company with the authority of the holders of 4½% First Debenture Stock duly given at a meeting of the said holders held by adjournment on the 26th day of May 1930 and with the authority of the holders of the 5% Cumulative Income Debenture Stock of the Company duly given at a meeting of the said holders held by adjournment on the same day, be and, is hereby created, and that the same be issued to such persons and on such terms and either at par or at a discount or at a premium as the Chairman of the Board of Directors of the Company may from time to time determine.
2. That the £750,000 further 5% Cumulative Income Debenture Stock authorised to be created by the Company with the authority of the holders of the 5% Cumulative Income Debenture Stock of the Company duly given at a meeting of the said holders held by adjournment on the 26th day of May 1930 be and the same is hereby created and that the same be issued to such persons and on such terms and either at par or at a discount or at a premium as the Chairman of the Board of Directors of the Company may from time to time determine.

SP

Lord Ashfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 5th June 1930

PRESENT.

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., A.C.M.C.
Field Marshal Sir William R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant, Publicity
Manager, Solicitor, and the Secretary & Treasurer of the
Company.

The Minutes of the Board Meeting held on the 1st May 1930 and of the Special Board Meeting held on the 26th May 1930, were confirmed and signed. 3407

COMMON FUND RAILWAY COMPANIES BILL IN PARLIAMENT - SESSION 1930

3408

The Chairman reported that the Bill of the London Electric, Metropolitan District, Central London and City & South London Railway Companies had this day received Royal Assent, and indicated that those Companies now proposed to proceed as rapidly as possible with the works authorised under the new Act with a view to early completion.

CENTRAL DEPOT FOR MOTOR COACH TRAFFIC

3409

The Chairman spoke of the need for the establishment of a Central Depot in the district bounded by Oxford Street on the north, the Strand on the South, Aldwych on the east and Regent Street on the West for the purposes of Motor Coach traffic, and indicated that he had had brought to his notice a site within a few minutes of Oxford Circus which was eminently suitable for the purpose and which could be purchased at a cost of not more than £95,000: he indicated that before long it would be necessary for the Company to establish Motor Coach services on all of the main roads out of London, and that he proposed to discuss the matter with the Main Line Railway Companies.

The Chairman stated that if the proposal was to progress he was satisfied that such a site would be required and recommended that it be left in his hands to purchase the site if he thought it desirable.

It was RESOLVED to approve.

3410

ISSUE OF A FURTHER £250,000 5% REDEEMABLE DEBENTURE STOCK BY THE METROPOLITAN DISTRICT RAILWAY COMPANY - COMMON FUND

The Chairman referred to the recent creation and issue of the further amount of £250,000 5% Redeemable Debenture Stock 1933/43 of the Metropolitan District Railway Company and with reference to Clause 8 of the Agreement of the 3rd May 1928 between the Common Fund Companies indicated that he thought that a resolution should be passed in the following terms:-

That whilst the raising of the above additional Debenture Stock may constitute a material alteration in the circumstances of the Common Fund Companies or some of them, such alteration, having regard to the prospective developments, is not an alteration which would justify the Company in requiring any revision in the proportions in which the balance of the Common Fund is now divided.

The Chairman moved accordingly and the motion having been duly seconded the resolution was unanimously passed.

It was FURTHER RESOLVED that a copy of this Minute be sent to the Companies parties to the Common Fund.

3411

TRAFFIC STATISTICS

A statement was submitted showing traffic statistics of the Common Fund Companies for the 21 4/7ths weeks to 31st May 1930 compared with the corresponding period of the previous year.

3412

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was also submitted showing the estimated financial results and general statistics of the Common Fund Companies for the month of April 1930 and for the four months to the end of April 1930 compared with the corresponding periods of the previous year.

3413

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 171) from the 22nd April to the 27th May 1930 showing Cash Accounts and Treasury Bills amounting to £676,173 and other investments (book value) £563,960: loan to the Underground Electric Railways Company of London Ltd. £1,147,000: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be and the same is hereby approved and confirmed.

3414

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval as follows:-
24/1000 Purchase additional machinery, etc. necessary due to new type chassis and installation of Air Compressor, Cooler and Drier and Acetylene Gas and Oxygen Plant, Chiswick Works

	£15,277
Allocation - Capital	_____
Carried forward	£15,277

CAPITAL REQUISITIONS (Contd)

	Brought forward	£15,277	
24/1012 Purchase 1 Morris Oxford Car for use of the Union Construction & Finance Co. Ltd.			299
Allocation - Capital (the book value of the replaced asset will be credited to Capital Account and charged against the Reserve for the retirement of Wasting Assets, less realised value)			
24/1017 New Divisional and Traffic Offices, Camberwell Garage			27,080
Allocation - Capital			
24/1018 New Bus Stand and Mess Room, Hanwell Garage			16,980
Allocation - Capital			
24/1019 Purchase of special tools required at Garages for new type vehicles			5,325
Allocation - Capital			
213/55 Purchase of freehold property at 10, Cheeverton Road, Putney	<u>£4,636</u>		
Allocation - Capital	4,500	4,500	
Revenue	<u>136</u>		
	<u>£4,636</u>		
213/56 Purchase of boot factory and private dwelling house adjoining Garage, Well Street, Hackney	<u>£13,868</u>		
Allocation - Capital	£13,500	13,500	
Revenue	<u>368</u>		
	<u>£13,868</u>		
213/57 Purchase of land adjoining Garage, London Road, Swanley	<u>£1,906</u>		
Allocation - Capital	£1,831	1,831	
Revenue	<u>75</u>		
	<u>£1,906</u>		
			<u>£84,792</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 89)

3415

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 89), which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

3416

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of May 1930 and for the five months to the end of May 1930 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

REPORT FROM WELFARE COMMITTEE (No. 55)

3417

Also submitted a Report from the Welfare Committee (No. 55), and It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3418 LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3419 APPOINTMENT OF REPRESENTATIVE IN HOUSE OF COMMONS &C.

The Chairman mentioned the need to have somebody who could assist himself and Mr. Pick in dealing with matters connected with London Traffic in Parliament and elsewhere. He explained the large amount of time that he and Mr. Pick found it necessary to give to these problems and the need for somebody who could relieve them of some of the details and recommended that Major Ralph Glyn should be appointed for that purpose, the remuneration to be left with the Chairman.

It was RESOLVED to approve so far as this Company is concerned.

3420 STAFF

The Managing Director (Mr. F. Pick) further reported as to an application which had been received from the Ticket Staff at the Chiswick Works and that it was proposed to increase the maximum rate of pay of the female staff in that Department from 44/- to 50/- per week.

3421 PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the:-

Chief Engineer and Operating Manager,	dated 2nd June 1930
Commercial Manager, dated	5th June 1930
Chief Stores Superintendent, dated	2nd June 1930

3422 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company, Glyn, Mills & Co. the Union of London & Smiths Bank Ltd. (In Liquidation) and the Hammersmith Borough Council. Transfer of property at Waterloo Street and South Street, Hammersmith, under the Land Registration Act 1925.

This Company and O. W. J. Watson. Patent Application - Improvements in or relating to combustion chamber arrangements for internal combustion engines.

This Company and Messrs. Wimbleton's (Hammersmith)Ltd. Licence permitting Messrs. Wimbleton's to underlet a part of the premises at Queen of England Yard, Stamford Brook Road, to the Gordon Transport, Ltd.

This Company, the Albany Carriage Co. Ltd., and Messrs, A. P. Compton & Co. Licence permitting the albania Carriage Company and its Receiver to assign their interest in the premises at Boston Road, Hanwell, to Messrs. A. Compton & Co.

This Company and Shell-Mex Ltd. Contract for the supply of motor spirit.
Apprenticeship Indentures:-

Apprentice
Alfred Pragnell
Gordon Leslie Allum
Thomas Courtney
L. V. Arnaud

Parent
Alfred Pragnell
Ellen Allum
Thomas Courtney
A. E. Cameron

DOCUMENTS SEALED (contd)

Also to Stock Certificates for:-

£16,053 4 $\frac{1}{2}$ % First Preference Stock

£31,956 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

PURCHASE OF 4 $\frac{1}{2}$ % FIRST DEBENTURE STOCK FOR SINKING FUND

3423

With reference to Minute No. 3392 of the 3rd April 1930, also reported that a further £603 of 4 $\frac{1}{2}$ % First Debenture Stock had been purchased in respect of the Sinking Fund for 1930 at 93, making £9,091 purchased to date, and

It was RESOLVED that authority be and is hereby given for the cancellation of a further £603 of 4 $\frac{1}{2}$ % First Debenture Stock in respect of the Sinking Fund for 1930.

HOSPITAL SAVING ASSOCIATION

3424

Further reported that the Hospital Saving Association had approached the Company in regard to the contributions of employees who are members of the Association being deducted from their wages through the pay rolls: that there were now a considerable number of employees members of the Association and it was recommended that the suggestion be accepted, subject to the arrangement being terminable by the Company on three months' notice.

It was RESOLVED to approve the proposal.

BP

Stehfeld
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company, 55, Broadway,
Westminster, London, S.W.1. on
Thursday, 3rd July, 1930.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Stores Superintendent, Commercial Manager, Comptroller
& Accountant, Publicity Manager, Solicitor, and the
Secretary & Treasurer.

3425

The Minutes of the Board Meeting held on the 5th June 1930, were confirmed
and signed with an amendment to Minute No. 3419.

3426

ASSOCIATED EQUIPMENT COMPANY LIMITED - 7½% GUARANTEED REDEEMABLE FIRST MORTGAGE DEBENTURE STOCK

The Secretary & Treasurer reported that under the Trust Deed dated the 19th September 1921 between the Associated Equipment Company Limited and the Rio Clare Railway and Investment Company Limited the Associated Equipment Company Limited would not be able to issue any Debenture Stock thereby constituted after the 29th September next: that the Associated Equipment Company Limited proposed to modify this Deed by extending this time limit to the 29th September 1940, by cancelling all provisions for securing the Stock by a specific charge and by postponing the commencement of the operation of the sinking fund for two years and by striking out the word "Mortgage" from the description of the Stock, and that such Company desired the assent of this Company and the Underground Electric Railways Company of London Limited to these modifications and the continuance of their joint and several guarantee in regard to the due payment of the Stock and the premiums and interest thereon.

It was RESOLVED so far as this Company is concerned, to approve the above modifications and the continuance of the joint and several guarantee of this Company and the Underground Electric Railways Company of London Limited of the principal, premiums and interest on the Stock as in the Trust Deed contained as modified in manner aforesaid and that authority be and is hereby given for the Seal of the Company to be affixed to any necessary document to give effect to the foregoing.

3427

NEGOTIATIONS WITH DEVELOPMENT (PUBLIC UTILITY) ADVISORY COMMITTEE - COMMON FUND RAILWAY COMPANIES

The Chairman reported as to the terms on which the Treasury is prepared to make a grant in respect of interest on the actual net expenditure on works in

NEGOTIATIONS WITH DEVELOPMENT (PUBLIC UTILITY) ADVISORY COMMITTEE - COMMON FUND RAILWAY COMPANIES. (Cont)

regard to the approved schemes of the Common Fund Railway Companies under their Act of 1930, and indicated that the London Electric Railway Company proposed to make an issue of £5,000,000 5% Debenture Stock as part of the total moneys authorised to be raised under the Act.

He further indicated that if any Director desired to study the proposals in detail the necessary papers would be with the Secretary until Wednesday, the 9th July.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE

3428

Referring to Minute No. 3405 of the 1st May, 1930, a statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1929 for Depreciation and Reserve in respect of the half year ended 30th June 1930, these sums to be taken into account in determining for the half year ending 31st December 1930, the amounts of the reserve to be set aside in respect of such year, and

It was RESOLVED that the arrangement be approved and that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

INTERIM ACCOUNTS TO 30th JUNE 1930

3429

Interim Accounts to 30th June 1930 were submitted.

5% CUMULATIVE INCOME DEBENTURE STOCK

3430

It was RESOLVED that interest for the half-year ended 30th June 1930 of 2½ per cent be paid on and after the 15th August 1930 to the registered holders of the 5% Cumulative Income Debenture Stock of the Company at the date of the closing of the books, viz. the 1st day of August 1930.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to pay when presented on and after the 15th August 1930 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

It was FURTHER RESOLVED that the transfer registers of the 5% Cumulative Income Debenture Stock of the Company be closed from 1st to the 14th August 1930 both days inclusive for the preparation of the warrants and that the same be advertised in the London "Times".

INTERIM DIVIDEND ON ORDINARY SHARES

3431

It was RESOLVED that an interim dividend be and is hereby declared on the Ordinary Shares of the Company for the six months ended 30th June 1930 of 3½ per cent, free of income tax, payable on and after 6th August 1930.

NOTICES TO STOCK EXCHANGES AND THE PRESS

3432

It was RESOLVED that the Secretary & Treasurer be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

3433

TRAFFIC STATISTICS

A statement was submitted showing traffic statistics of the Common Fund Companies for the 25 4/7ths weeks to the 28th June 1930 compared with the corresponding period of the previous year.

3434

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 172) from 27th May to the 24th June 1930, showing Cash Accounts and Treasury Bills amounting to £797,322 and other investments (book value) £563,960: loan to the Underground Electric Railways Company of London Ltd. £1,150,000: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement,

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be and the same is hereby approved and confirmed.

3435

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

24/1020	Construction of new garage at Clayhall	£40,000	
	Allocation - Capital		
24/1021	Purchase 3 Morris 1 ton vans		738
	Allocation - Capital (Old Vans to be written out of capital)		
24/1022	Alterations at Cricklewood and Hendon Garages and provisions of special furniture at Elmers End, Cricklewood, Hanwell and Hendon Garages consequent on introduction of Ticket Decentralization Scheme.	£1,150.	
	Allocation - Capital	838	838
	Extraordinary Expenses Reserve	312	
		£1,150	
24/1025	Construct 20 'Bus Coaches		28,900
	Allocation - Capital		
24/1025A	Construct 30 'Bus Coaches		43,350
	Allocation - Capital		
294/29	Improvements to Sports Ground at Langley Park	£400	
	Allocation - Capital	2200	2200
	Extraordinary Expenses Reserve	200	
		£400	
		£14,026	

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

The Chairman further discussed the proposals relating to the building of 'Bus Coaches, and the acquisition of property in accordance with the resolution taken at the last meeting of the Board.

3436

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No.90)

In the absence of the Managing Director (Mr. F. Pick) the Secretary & Treasurer submitted a report from the Panel of Directors for Receipts and Payments (No.90) which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

3437

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of June 1930 and for the six months to the end of June 1930 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

REPORT FROM WELFARE COMMITTEE (No. 56)

3438

Also submitted a Report from the Welfare Committee (No. 56) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

LEGAL AND PARLIAMENTARY

3439

Also submitted a Report dealing with Legal and Parliamentary matters.

PRINCIPAL OFFICERS' REPORTS

3440

Reports were submitted and considered from the:-

Chief Engineer and Operating Manager	dated 30th June 1930
Chief Stores Superintendent	dated 30th June 1930

DOCUMENTS SEALED

3441

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and Glyn, Mills & Co. Request for the concurrence of the Debenture Trustees to the granting of a lease of property at 30, Fernhead Road, Paddington, for a term of 24 $\frac{3}{4}$ years commencing from 25th March 1930.

This Company and the Union of London & Spith's Bank Ltd. (in Liquidation). Request for the concurrence of the Debenture Trustees to the granting of a lease of property at 30, Fernhead Road, Paddington, for a term of 24 $\frac{3}{4}$ years commencing from 25th March 1930.

This Company and G. J. Shave. Complete Specification "Improvements in or relating to Double Deck Passenger Vehicles" - Emergency rear window.

This Company and the Amersham & District Motor Bus and Haulage Co. Ltd. Agreement as to temporary loan.

This Company, Glyn, Mills & Co. and the Union of London & Smith's Bank Ltd. (In liquidation) to John Wagner. Pull repairing lease of 30, Fernhead Road, Paddington.

This Company and the Aridor Manufacturing Co. Ltd. Licence for the latter Company to underlet property at No. 1 Laundry Road, Fulham.

This Company and the Southern Railway Company. Agreement for use of London Bridge Station forecourt for omnibuses.

London & North Eastern Railway Company and this Company. Agreement for rent of piece of land at Gainsborough Road, Hackney, for omnibus stand.

This Company and Super Suspension Ltd. and others. Extension of lease of premises at Lonsdale Road, Kilburn, at present vested in Messrs. Chadwick & Co. Ltd.

This Company to J. H. Gray. Lease of premises at Kingsgate Place, Kilburn.

This Company and the Trussed Steel Concrete Co. Ltd. Contract for erection of Boiler House, Coal Bunkers and other works at Chiswick Works.

DOCUMENTS SEALED (Contd)

This Company and the Union of London and Smiths Bank Ltd. (In Liquidation). Supplemental Trust Deed for additional Debenture Stock amounting to £750,000 (in duplicate).

This Company and Glyn, Mills & Co. Supplemental Trust Deed for additional Debenture Stock amounting to £750,000.

Also to Stock Certificates for:-

£9,865 4½% First Debenture Stock

£23,062 5% Cumulative Income Debenture Stock.

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

3442

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

With reference to Minute No. 3423 of the 5th June 1930, the Secretary & Treasurer reported that a further £3,500 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1930 at 93½ per cent, making £12,591 purchased to date, and

It was RESOLVED that authority be and is hereby given for the cancellation of a further £3,500 of 4½% First Debenture Stock in respect of the Sinking Fund for 1930.

3443

STAFF MATTERSCost of Living Sliding Scale

Also reported that the Sub-Committee appointed to consider the Building Trade Unions proposal for the suspension of the Cost of Living Sliding Scale in regard to wages and the introduction of a 5-day week had met, but no progress was made.

3444

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND

The Secretary & Treasurer submitted a draft Supplemental Trust Deed providing for the admission to the Omnibus Railway & Equipment Companies' Staff Superannuation Fund of the Tramways Companies' Administrative and Supervisory Staff other than those in the British Electrical Endowment Fund, and the Supervisory Staff of the Common Fund Companies, with an indemnity in respect of the Supervisory Staffs now being admitted who are to be identified in a list signed for identification by the Secretary.

It was RESOLVED that the admission of the Tramways Companies' Staff be agreed and the draft Supplemental Trust Deed be and the same is hereby approved so far as this Company is concerned, and that authority be and is hereby given for the Seal of the Company to be affixed thereto when ready.

3445

DATE OF NEXT BOARD MEETING

It was RESOLVED that unless it be found necessary specially to convene a meeting of the Board, the next regular meeting be held on Thursday, 2nd October 1930.

Stophield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 2nd October 1930

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair

Mr. F. Pick, Managing Director

Sir Ernest Clark, K.C.B.

Mr. Daniel Duff

Colonel Sir Herbert Jekyll, R.E., K.C.M.G.

Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Operating Manager

(Green Line Coaches Ltd), Chief Stores Superintendent,

Commercial Manager, Comptroller & Accountant, Publicity
Manager, Solicitor, and the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 3rd July 1930 were confirmed and signed.

3446

Apologies for absence were reported from Sir William B. Gentle.

3447

AGREEMENT WITH THE RT. HON. LORD ASHFIELD

The Solicitor to the Underground Electric Railways Company of London Limited, having taken the Opinion of Counsel in regard to the Agreement between that Company with The Rt. Hon. Lord Ashfield dated the 4th May 1926 reported that it was clear that it did not carry out the intention of the parties and recommended that it and the Agreement of even date (to which this Company is a party) annexed thereto should be cancelled by mutual consent.

3448

It was RESOLVED ACCORDINGLY that the Company do consent to the cancellation as on and from the 30th September 1930 of the said Agreement and supplemental Agreement and that any two Directors of the Company be and they are hereby authorised to sign for and on behalf of the Company any documents necessary for effecting such cancellation.

The Rt. Hon. Lord Ashfield did not vote on this resolution.

An Agreement between the Company and The Rt. Hon. Lord Ashfield appointing him Chairman and a Managing Director was submitted read and considered.

It was RESOLVED that the draft Agreement be and the same, is hereby approved and that any two Directors be and they are hereby authorised to sign the agreement for and on behalf of the Company.

The Rt. Hon. Lord Ashfield did not vote on this resolution.

FINANCIAL POSITION OF COMPANIES

The Chairman referred to the financial position of the Common Fund and Tramways Companies and indicated that the earnings were not good compared with the previous year, due to the unfavourable weather, particularly at week ends, and to general

3449

FINANCIAL POSITION OF COMPANIES (Contd)

trade depression: that the decreases experienced, however, were entirely in the omnibus traffic, the railways and tramways showing improvements.

3450

CO-ORDINATION OF LONDON TRAFFIC

Also referred to the proposal of the Minister of Transport in regard to the co-ordination of traffic in London and indicated that the Minister had now invited representatives of all interests to meet him and to assist him in evolving a scheme which would be satisfactory not only to the Ministry of Transport but to the various interests concerned: that the Government had definitely decided to take over all of the undertakings and vest them in a Public Authority on terms to be agreed, but failing agreement Parliamentary Powers would be sought to compel agreement. It was agreed that the Chairman should attend the meeting.

3451

GREEN LINE COACHES LIMITED

The Chairman referred to the constitution of Green Line Coaches Limited, a Company formed to take over the Motor Coach interests of this Company and associated Companies and reported that Mr. A. H. Hawkins had been appointed Operating Manager: that shortly use would be made of a terminal station now being constructed on a site acquired at Broad Street, adjacent to Oxford Circus.

3452

ISSUE OF 25,000,000 5% REDEEMABLE DEBENTURE STOCK 1985/95 BY THE LONDON ELECTRIC RAILWAY COMPANY - COMMON FUND

With reference to Minute No. 3427 of the 3rd July 1930, the Chairman reported that the London Electric Railway Company had created and sold 25,000,000 5% Redeemable Debenture Stock 1985/95, and with reference to Clause 8 of the Agreement of the 3rd May 1928 between the Common Fund Companies, indicated that he thought that a resolution should be passed in the following terms:-

That whilst the raising of the above additional Debenture Stock may constitute a material alteration in the circumstances of the Common Fund Companies or some of them, such alteration, having regard to prospective developments, is not an alteration which would justify the Company in requiring any revision in the proportions in which the balance of the Common Fund is now divided. The Chairman moved accordingly and the motion having been duly seconded the resolution was unanimously passed.

It was FURTHER RESOLVED that a copy of this Minute be sent to the Companies parties to the Common Fund.

3453

STORES COMMITTEE

The Chairman referred to the vacancy on the Stores Committee created by the resignation of Major General Sir Frederick H. Sykes and recommended that Sir Ernest Clark, K.C.B. be appointed a Member in his place, and

It was RESOLVED so far as this Company is concerned, that Sir Ernest Clark, K.C.B. be and he is hereby appointed a Member of the Stores Committee in the place of Major General Sir Frederick H. Sykes, resigned.

3454

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies for the month of August 1930 and for the

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS (Contd)

eight months to the end of August 1930 compared with the corresponding periods of the previous year.

CASH STATEMENT

3455

The Secretary & Treasurer submitted Cash Statement (No. 173) from the 24th June to the 23rd September 1930 showing Cash Accounts and Treasury Bills amounting to £593,757 and other investments (book value) £564,260: loan to the Underground Electric Railways Company of London Ltd. £1,111,000: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the drawing of cheques as indicated thereon be and the same is hereby approved and confirmed.

CAPITAL REQUISITIONS

3456

Also submitted Capital Requisitions for approval as follows:-

24/1023	Supply special safety ladders to all garages	£326
	Allocation - Capital	
24/1032	Construct 300 "ST" 4-wheel Double Deck Omnibuses and provision of 15 spare bodies	429,770
	Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)	
24/1033	Construct 100 "LT" 6-wheel Double Deck Omnibuses and provision of 8 spare bodies	167,256
	Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)	
24/1034	Construct 100 one-man operated 'Bus Coaches	129,200
	Allocation - Capital	
24/1038	Construction of 250 "LT" 6-wheel Double Deck omnibusses and provision of 7 spare bodies	409,924
	Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)	
30/3	Extension and reconstruction of Chiswick Substation	8,250
	Allocation - Capital (The book value of the replaced assets will be credited to Capital Account and charged against the reserve for retirement of Wasting Assets less realised value)	

£1,144,726

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 91)

3457

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 91), which was received.

3458

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from Claims Panel of Directors giving particulars of Third Party and Staff accidents for the month of September 1930 and for the nine months to the end of September 1930 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3459

REPORT FROM WELFARE COMMITTEE (No. 57)

Also submitted a Report from the Welfare Committee (No. 57), and It was RESOLVED that the report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3460

TRAFFIC STATISTICS

Also submitted a statement showing the traffic statistics of the Common Fund Companies for the 38 4/7ths weeks to the 27th September 1930 compared with the corresponding period of the previous year.

3461

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3462

PRINCIPAL OFFICERS REPORTS

Reports were submitted and considered from the

Chief Engineer & Operating Manager dated 1st October 1930

Chief Stores Superintendent " 1st " "

3463

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

The Company and Mr. O. W. J. Watson. Complete Specification in respect of Patent application "Radiator filler cap".

The Company and the Metropolitan Electric Supply Co. Licence to use transformer chamber adjoining Company's Garage at Hanwell for the supply of current to consumers other than the Company.

Metropolitan Railway Company and the Metropolitan District Railway Company to this Company. Lease of site at Minories at £1,000 per annum from 25th March 1930.

This Company, Mr. G. J. Shaver and the Associated Equipment Co. Ltd. Licence to manufacture "emergency rear windows" in S.T. type omnibus bodies.

Middlesex County Council and this Company. Endorsement on existing Agreement for the erection of four additional Time Table Boards in the County of Middlesex.

This Company and Super Suspension Ltd. and others. Extension of Lease of premises Lonsdale Road, Kilburn, at present vested in Messrs. Chadwick & Co.

This Company and Mr. O. W. J. Watson. Complete specification covering application for patent in respect of "Vehicle Wheels".

Eastern Motor Wagon Co. Ltd. and H. W. Wigan and E. E. Wigan and the Company. Deed of Surrender of Lease dated 15th December 1911 between this Company and the Eastern Motor Wagon Co. of premises in Buttesland Street, Hoxton.

This Company and other Companies and the Trustees of the Omnibus Railway and Equipment Companies' Staff Superannuation Fund. Supplemental Trust Deed for the

DOCUMENTS SEALED (Contd)

inclusion in the Superannuation Fund of certain employes of the Tramways Companies (13 parts sealed).

This Company and the Churchbury Investment Co. Ltd. Agreement as to light and air to Enfield Garage.

Frank Chitty to this Company. Conveyance of Freehold land, London Road, Swanley, Kent, adjoining Garage.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
C. E. Langton	O. E. Langton
H. E. Dressel	C. Dressel
H. J. Martins	W. T. Ambler

Also to Stock Certificates for:-

£20,544 $4\frac{1}{2}\%$ First Debenture Stock

£74,148 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued books which had been signed by the Directors.

It was RESOLVED that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

PURCHASE OF $4\frac{1}{2}\%$ FIRST DEBENTURE STOCK FOR SINKING FUND

3465

With reference to Minute No. 3442 of the 3rd July 1930 the Secretary & Treasurer reported that a further £15,000 of $4\frac{1}{2}\%$ First Debenture Stock had been purchased in respect of the Sinking Fund for 1930, £2,500 at $92\frac{1}{2}\%$ and £12,500 at $93\frac{1}{2}\%$, making £27,591 purchased to date, and

It was RESOLVED that authority be and is hereby given for the cancellation of a further £15,000 of $4\frac{1}{2}\%$ First Debenture Stock in respect of the Sinking Fund for 1930.

OMNIBUS RAILWAY & EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - ALTERATIONS TO RULES

3466

The Secretary & Treasurer referred to Minute No. 3444 of the 3rd July 1930 and reported that arising out of the admission of certain employes of the Tramways Companies to the Omnibus, Railway and Equipment Companies' Staff Superannuation Fund it had been necessary to make various alterations to the Rules of the Fund, and that the opportunity had been taken to make certain other minor modifications: that the alterations in question had been approved at an Extraordinary General Meeting of the Members of the Fund held on the 30th July last, and confirmed by the Managing Committee, and, in accordance with Rule 72, the confirmation of this Board is required.

The Secretary & Treasurer briefly indicated the changes, and

It was RESOLVED that, so far as this Company is concerned, approval be given in accordance with Rule 72 to the following alterations in the Rules of the Omnibus, Railway and Equipment Companies' Staff Superannuation Fund, viz:-

- (1) That after the words "Associated Equipment Co. Ltd." in lines 14 and 15, p.3. of Rule 2, be added:-

"The Tramway Companies" means the Metropolitan Electric Tramways Ltd., the London United Tramways Ltd, and the South Metropolitan Electric Tramways & Lighting Co. Ltd.

OMNIBUS RAILWAY AND EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - ALTERATIONS TO RULES (Contd)

- (2) That the definition of "The Companies" in lines 1 and 2, p.4., of Rule 2, be amended to read:-

"The Companies' means the Omnibus Company, the Railway and Equipment Companies and the Tramway Companies".

- (3) That the definition of "the Fund" in lines 5 to 9, p. 4 of Rule 2, be amended to read:-

"The Fund' means the Omnibus, Railway, Tramway and Equipment Companies' Staff Superannuation Fund as established under the Trust Deed dated the 15th day of August, 1912, and the Supplemental Trust Deeds dated 22nd February 1917, and the.....day of.....1930, mentioned below".

- (4) That the definition of "The Trust Deed" in lines 10 to 12, p.4 of Rule 2, be amended to read:-

"The Trust Deed' means the Trust Deed dated the 15th day of August 1912, and the Supplemental Trust Deeds dated the 22nd day of February, 1917, and theday of.....1930".

- (5) That after the words "Rule 9" in line 2 of Rule 7, be added the words:-

"and on production of such medical evidence relative to health as may be required by the Managing Committee".

- (6) That in lines 9 and 10, p.7 of Rule 9, the words "Omnibus Railway and Equipment Companies' Staff Superannuation Fund" be deleted and the following substituted:-

"Omnibus, Railway, Tramway and Equipment Companies' Staff Superannuation Fund":

- (7) That at the end of Rule 19 be added the words:-

"Except that, where any part of the contributions are paid by a member without a corresponding contribution by the Companies, there shall be paid to the legal personal representative in respect of such part, a sum equal to the member's contributions only".

- (8) That the Second Schedule to the Rules be amended as follows:-

"That after 'The Supervisory Grades' instead of 'Omnibus and Railway Companies' there be inserted 'Omnibus Railway and Tramway Companies'".

That the grade:-

"Passenger Agents and Booking Office Clerks (Tube Railways), 18 years of age and over" be amended to read:-

"Booking Office Clerks (Tube Railways), 18 years of age and over".

That the grade:-

"Garage Superintendents" be deleted.

P.B.

Archfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Special Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 23rd October 1930.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. F. Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

The Comptroller & Accountant, and the Secretary & Treasurer

AGREEMENT WITH THE UNDERGROUND ELECTRIC RAILWAYS COMPANY OF LONDON LTD. IN REGARD 3467
TO LOAN

The Secretary & Treasurer reported that the Underground Electric Railways Company of London Ltd. requiring additional security in connection with a proposed issue of further 5% First Mortgage Debenture Stock had approached this Company with the request that they should be released from their undertaking given in the Agreement between the Companies of the 30th December 1929 to deposit, when demanded,

the securities shown in the Second Schedule to such Agreement so far as the 5% Cumulative Preference Shares of the London & Suburban Traction Co. Ltd. and the Ordinary Shares of the Associated Equipment Co. Ltd. are concerned, and

It was RESOLVED that the Underground Electric Railways Company of London Limited be released from the undertaking under the Agreement of the 30th December 1929 to deposit the 5% Cumulative Preference Shares of £1 each of the London & Suburban Traction Co. Ltd. and the Ordinary Shares of £10 each of the Associated Equipment Co. Ltd.

Ashfield
CHAIRMAN.

LONDON GENERAL Omnibus COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 6th November 1930.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores
Superintendent, Commercial Manager, Comptroller &
Accountant, Publicity Manager, Operating Manager (Green
Line Coaches Ltd.), Solicitor, and the Secretary &
Treasurer.

3468 The Minutes of the Board Meetings held on the 2nd and 23rd October 1930, were confirmed and signed.

3469 CREATION AND ISSUE OF A FURTHER £3,450,000 5% REDEEMABLE DEBENTURE STOCK 1985/95, BY THE LONDON ELECTRIC RAILWAY COMPANY AND £850,000 LIKE STOCK BY THE CENTRAL LONDON RAILWAY COMPANY - FACILITIES ACT AGREEMENT.

With reference to Minute No. 3452 of the 2nd October 1930, the Chairman reported that the London Electric Railway Company had created and issued a further £3,450,000 of 5% Redeemable Debenture Stock 1985/95 and that the Central London Railway Company had created and issued £850,000 of like Stock, and with reference to Clause 8 of the Agreement of the 3rd May 1928 between the Common Fund Companies, indicated that he thought a resolution should be passed in the following terms:-

That whilst the raising of the above additional Debenture Stock may constitute a material alteration in the circumstances of the Common Fund Companies or some of them, such alteration, having regard to prospective developments, is not an alteration which would justify the Company in requiring any revision in the proportions in which the balance of the Common Fund is now divided.
The Chairman moved accordingly and the motion having been duly seconded the resolution was unanimously passed.

It was FURTHER RESOLVED that a copy of this Minute be sent to the Companies parties to the Common Fund.

3470 ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS.

Statement was submitted showing the estimated financial results and general statistics of the Common Fund Companies for the month of September, 1930, and for the nine months to the end of September 1930, compared with the corresponding periods of the previous year.

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 174) from the 23rd September to the 28th October 1930 showing Cash Accounts and Treasury Bills amounting to £314,426 and other investments (book value) £564,260: loan to the Underground Electric Railways Company of London Ltd. £1,055,000: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the cash statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed,

3471

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval as follows:-

24/1035 Purchase of 6 "ST" D/D Covered Top Omnibuses from the East Surrey Traction Co. Ltd. for Joint Working	£8,928
Allocation - Capital	
24/1040 Purchase additional machinery required for the overhauling of new type vehicles and units, Chiswick Works	5,560
Allocation - Capital	
24/1041 Purchase additional machinery to increase body output, Chiswick Works	6,547
Allocation - Capital	
24/1042 Erection of buildings for new Service Shop, Temporary Experimental Department, Construction of new road and provision of equipment for Experimental Department, Chiswick Works	40,000
Allocation - Capital	
24/1039 Construction of one "T" Type S/D body and one "LT" type S/D body for use as spares	980
Allocation - Capital	
24/1045 Construct 12, 18-seater one-man operated Single Deck Omnibuses	10,188
Allocation - Capital	
273/28 Supply one Trojan van for use by the Publicity Department	131.10. 0
Allocation - Capital	
	<u>£72,344.10. 0</u>

3472

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 92)

The Managing Director (Mr. F. Plok) submitted a Report from the Panel of Directors for Receipts & Payments (No. 92) which was received.

3473

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of October 1930 and for the ten months to the end of October 1930, compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3474

REPORT FROM WELFARE COMMITTEE (No. 58)

Also submitted a Report from the Welfare Committee (No. 58) and

3475

REPORT FROM WELFARE COMMITTEE (No. 53) (Contd)

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3476

TRAFFIC STATISTICS

Also submitted a statement showing traffic statistics of the Common Fund Companies for the 43 4/7th weeks to the 1st November 1930 compared with the corresponding period of the previous year.

3477

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3478

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the:-

Chief Engineer & Operating Manager	dated	4th November 1930
Commercial Manager	"	31st October 1930
Publicity Manager	"	31st October 1930
Chief Stores Superintendent	"	4th November 1930
Operating Manager (Green Line Coaches Ltd)	"	6th November 1930

Arising out of the Report of the Publicity Manager in regard to Press and Traffic Advertising in 1931 for the operating Companies in the Underground and London & Suburban Groups -

It was RESOLVED so far as this Company is concerned that approval be given to the expenditure of £75,000 on Press and Traffic Advertising for the year 1931, viz:-

Posters, Timetables and leaflets	£15,500
Maps	17,000
Lectures and Services	4,500
Newspapers and other advertisements	33,000
Signs and Notices	<u>5,000</u>
	<u>£75,000</u>

3479

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and the Borough of Marylebone, Licence supplemental to Agreement dated 6th March 1923 for erection of additional 22 stop signs in the Borough of Marylebone.

This Company, Sydney Foster, H. C. Musgrave and the Purewhite Laundry Services, Ltd. Licence for the Company and Messrs. Foster and Musgrave to assign their interest in premises at Totterdown Street, Tooting and Gayford Road, Starch Green, to the Purewhite Laundry Services Ltd.

This Company and Mr. O. W. J. Watson, Complete specification in respect of patent application "Ignition Control".

Mrs. Elizabeth Jane Webster and this Company, Assignment of Mrs. Webster's leasehold interest in Nos. 520, 522 and 524 West Green Road, Tottenham, to this Company.

DOCUMENTS SEALED (Contd)

This Company and the D. & O. Transport & Garage Ltd. and Thomas Dye and Francis Daniel Osbiston. Full repairing lease of premises at Boreham Road, Wood Green, for 7, 14 or 21 years.

Apprenticeship Indentures:-Apprentice

C. Hoatson

Parent

F. F. Hoatson

Also to Stock Certificates for:-£11,003 $4\frac{1}{2}\%$ First Debenture Stock£18,560 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

 $4\frac{1}{2}\%$ FIRST DEBENTURE STOCK, PURCHASE FOR SINKING FUND

3480

With reference to Minute No. 3465 of the 2nd October 1930, also reported that a further 21,000 of $4\frac{1}{2}\%$ First Debenture Stock had been purchased in respect of the Sinking Fund for 1930, at $93\frac{1}{2}\%$ per cent making £28,591 purchased to date, and

It was RESOLVED that authority be and is hereby given for the cancellation of a further 21,000 of $4\frac{1}{2}\%$ First Debenture Stock in respect of the Sinking Fund for 1930.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE SECOND HALF OF YEAR 1930.

3481

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May, 1928 for Depreciation and Reserve for the second half of the year 1930, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies, and

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

DATES AND TIMES OF BOARD AND ANNUAL MEETINGS IN 1931.

3482

It was RESOLVED that the Board Meetings of this Company in 1931 be held on the first Thursday in every month at 5 p.m. at 55, Broadway, Westminster, S.W.1. except in the month of February when the meeting be held on the second Thursday, viz. the 12th February, 1931, and that the Annual General Meeting be held on Thursday, the 26th February 1931 at 11 a.m.

Rehfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, S.W.1.

on

Thursday, 4th December 1930.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair

Mr. Frank Pick, Managing Director

Sir Ernest Clark, K.C.E.

Mr. Daniel Duff

Sir Wm. B. Gentle, J.P.

Colonel Sir Herbert Jeikyll, R.E., K.C.M.G.

Field Marshal Sir Wm. R. Robertson, Bart., G.C.H.

Mr. J. A. Vignot
Chief Engineer & Operating Manager, Chief Stores Superintendent,

Commercial Manager, Comptroller & Accountant, Publicity

Manager, Solicitor, the Operating Manager, Green Line Coaches

Ltd., and the Secretary & Treasurer.

IN ATTENDANCE

3483

The Minutes of the board Meeting held on the 6th November 1930, were confirmed and signed.

3484

CO-ORDINATION OF LONDON TRAFFIC

The Chairman referred to the notice in "The Times" of this day of the proposal by the Government to bring in a Bill for the co-ordination of London traffic and indicated that it must now be accepted that the Government intended to carry through the scheme during the present Session of Parliament: that he had been engaged in discussing the matter generally with the Minister of Transport and that Sir William McIntock had, he understood, prepared and submitted to the Minister of Transport a statement showing the financial position of all the undertakings which are to be included in the scheme.

3485

INVESTMENTS

The Chairman submitted and explained a statement indicating the investments of the Company.

3486

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the Common Fund Companies for the month of October 1930 and for the ten months to the end of October 1930 compared with the corresponding periods of the previous year.

3487

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 175) from the 28th October to the 25th November 1930, showing Cash Accounts and Treasury Bills amounting to £1,357,118 and other investments (book value) £1,053,955: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

CASH STATEMENT (Contd)

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

Also reported that the loan to the Underground Electric Railways Company of London Ltd. had now been repaid in full with interest to date of repayment.

TODD CHEQUE SIGNER

3488

Also submitted and explained a Memorandum dated 19th November 1930 recommending that a machine known as the Todd Cheque Signer should be purchased for the purpose of mechanically impressing the signatures of the Company's duly authorised Agents on cheques, and indicating that the Bankers had agreed to accept cheques so signed subject to an indemnity being given; that the proposal had been considered and approved at a Chairman's Meeting and the confirmation of the Board was now desired.

After discussion -

It was RESOLVED

(a) That authority be and is hereby given for the purchase of a Todd Cheque Signer to be used for the purpose indicated.

(b) That the Secretary do and he is hereby authorised to give an indemnity to the Bankers on behalf of the Company in the following terms:-

In consideration of the Westminster Bank Ltd. agreeing at the request of the London General Omnibus Company Limited (hereinafter called "the Company") to honour cheques purporting to bear the mechanically impressed signature of the Company and/or its Agents duly authorised to sign cheques on its behalf the Company hereby agrees and undertakes to indemnify the Bank and to hold the Bank harmless against all loss of moneys, interest on moneys, costs, charges and expenses which the said Bank may have to pay or bear by reason of the mechanically impressed signature upon any cheque purporting to bear such signature having been impressed thereon without the authority of the Company.

CAPITAL REQUISITIONS

3489

Also submitted Capital Requisitions for approval, as follows:-

24/1043	Provision of Mess Room, etc. Muswell Hill Garage and excess expenditure incurred in respect of extensions as authorised under Special Expenditure Requisition 24/938	<u>£12,950</u>	
	Allocation - Capital	9,412	£9,412
	Extraordinary Expenses		
	Reserve	<u>3,547</u>	
		<u>£12,950</u>	
23/1046	Construction of 3 Daimler Chassis Double Deck Omnibuses fitted with Liquid Fly-Wheel and Epicyclic Gear		5,000
	Allocation - Capital		<u>5,000</u>
	Carried forward		£14,412

CAPITAL REQUISITIONS (Contd)

	Brought forward	£14,412
23/1047 Provision of High Pressure Washing Installation at Camberwell Garage.		
	<u>£1,431</u>	
Allocation - Capital	720	720
Revenue	<u>711</u>	
	<u>£1,431</u>	
27/7944 Extension to Swanley Garage to house an additional 24 omnibuses thereby increasing the capacity from 13 to 42 vehicles		4,845
Allocation - Capital		<u>4,845</u>
		<u>£10,977</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3490 REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 93)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 93) which was received.

3491 REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of November 1930 and for the eleven months to the end of November 1930 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3492 REPORT FROM WELFARE COMMITTEE (No. 59)

Also submitted a Report from the Welfare Committee (No. 59) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "B" to the Report to be paid during the pleasure of the Board.

3493 TRAFFIC STATISTICS

Also submitted a statement showing traffic statistics of the Common Fund Companies for the 47 4/7ths weeks to the 29th November 1930 compared with the corresponding period of the previous year.

3494 LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3495 PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the:-

Chief Engineer & Operating Manager	dated 3rd December 1930
Chief Stores Superintendent	" 1st December 1930
Operating Manager (Green Line Coaches Ltd.)	" 2nd December 1930

3496 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which confirmation was asked:-

DOCUMENTS SEALED (Contd)

This Company and the Union of London & Smith's Bank Ltd. (In Liquidation) Request for the concurrence of the Trustees of the 5% Cumulative Income Debenture Stock to the sale of the Company's leasehold interest in premises at Cedar's Mews, West Kensington.

This Company and Messrs. Glyn, Mills & Co. Request for the concurrence of the Trustees of the 4½% First Debenture Stock to the sale of the Company's leasehold interest in premises at Cedar's Mews, West Kensington.

This Company, Alfred Temple Bennett and the London Public Omnibus Co. Ltd. Assignment by the London Public Omnibus Co. Ltd. to this Company of 5, Gordon Square, Bloomsbury.

This Company and O. W. J. Watson. Assignment of interest in patent "Ignition Control" and authorisation in favour of Messrs. Boulton, Wade & Tennant.

Also to Stock and/or Share Certificates for:-

89,975	4½%	First Debenture Stock
30,372	5%	Cumulative Income Debenture Stock
100		Ordinary Shares of £10 each

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

4½% FIRST DEBENTURE STOCK - PURCHASES FOR SINKING FUND

3497

With reference to Minute No. 3480 of the 6th November 1930, also reported that a further £42,186 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1930.

£	850	at	96½	per cent
	£19,356	at	97¼	per cent
	£22,000	at	97½	per cent
	£42,186			

making £70,777 purchased to date.

It was RESOLVED that authority be and is hereby given for the cancellation of a further £42,186 4½% First Debenture Stock in respect of the Sinking Fund for 1930.

EB

Depledge
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 1st January 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair

Mr. Frank Pick, Managing Director

Sir Ernest Clark, K.C.B.

Mr. Daniel Duff

Sir Wm. B. Gentle, J.P.

Colonel Sir Herbert Jekyll, R.E., K.C.M.G.

Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores

Superintendent, Commercial Manager, Comptroller &

Accountant, Publicity Manager, Solicitor, the Operating

Manager, Green Line Coaches Ltd., and the Secretary &

Treasurer.

3498 The Minutes of the Board Meeting held on the 4th December 1930 were confirmed and signed.

3499 ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the Common Fund Companies for the month of November 1930 and for the ten months to the end of November 1930 compared with the corresponding periods of the previous year.

3500 CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 176) from the 25th November to the 23rd December 1930 showing Cash Accounts and Treasury Bills amounting to £1,146,953 and other investments (book value) £1,053,955: loan to the Amersham & District Motor Bus and Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3501 CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval as follows:-

24/1050 Purchase of 6 Morris Commercial One Ton Vans	£1,380
Allocation - Capital (The Book value of the replaced assets to be credited to Capital Account and charged against the reserve for retirement of Wasting Assets (less realised value)	
Carried forward	£1,380

CAPITAL REQUISITIONS (Contd)

	Brought forward	£1,380
24/1051 Construction of 4 "ST" D/D Omnibuses for operation by the National Omnibus & Transport Company, replacing 4 "S" type D/D omnibuses		5,392
Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve, less residual value)		
24/1055 Construction of 28 "ST" D/D Omnibuses for operation by the East Surrey Traction Co. Ltd. replacing 28 "S" type D/D omnibuses		41,860
Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve, less residual value)		
24/1056 Purchase of 4 "ST" type D/D Omnibuses for operating by the East Surrey Traction Co. Ltd. replacing 4 "S" type D/D omnibuses		6,140
Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)		
24/1057 Purchase 2 Humber "Pullman" 7-seater limousine cars		1,300
Allocation - Capital (The book value of the replaced assets to be credited to capital account and charged against the reserve for retirement of wasting assets - less realised value)		

£56,072

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 94)

3502

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 94) which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

3503

Also submitted a Provisional Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of December 1930 and for the twelve months to the end of December 1930 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

REPORT FROM WELFARE COMMITTEE (No. 60)

3504

Also submitted a Report from the Welfare Committee (No. 60) and It was RESOLVED that the Report be received and the recommendation approved so far as this Company is concerned.

TRAFFIC STATISTICS

3505

Also submitted a statement showing traffic statistics of the Common Fund Companies for the 51 4/7ths weeks to 27th December 1930 compared with the corresponding period of the previous year.

3506

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3507

OPERATING MANAGER

The Managing Director referred to the fact that Mr. Shave had for some years past been carrying the joint office of Chief Engineer and Operating Manager of the Company and indicated that Mr. Shave had suggested that the time had arrived when a separate Operating Manager should be appointed; that Colonel Richardson of the Tank Corps had been selected for the appointment after careful enquiries had been made which had proved to be satisfactory in every respect: he recommended accordingly that Colonel Richardson be appointed Operating Manager as a Principal Officer of the Company, but that during the first year he should be responsible to Mr. Shave: he took the opportunity of complimenting Mr. Shave and expressing the thanks of the Board for his past services, indicating that he would, of course, remain Chief Engineer of the Company and continue in charge of the works at Chiswick.

It was RESOLVED to approve.

3508

POOLING AGREEMENT WITH METROPOLITAN ELECTRIC TRAMWAYS LTD. AND LEASE OF LIGHT RAILWAYS FROM THE MIDDLESEX COUNTY COUNCIL TO THE METROPOLITAN ELECTRIC TRAMWAYS LIMITED

Further reported with regard to the Pooling Agreement between this Company and the Metropolitan Electric Tramways Ltd. dated 16th October 1924 that it had been agreed that this Company should make a payment in respect of the year 1930 of £76,000, which was approved.

Also reported that in consideration of this Company having undertaken to guarantee the rent payable under the new lease of light railways from the Middlesex County Council to the Metropolitan Electric Tramways Ltd., which was now about to be sealed, the Pooling Agreement, as indicated in Minute No. 3338 of the 2nd January 1930, would be cancelled as from this date, which was approved.

3509

WOKING & DISTRICT MOTOR SERVICES LTD.

Further reported the acquisition as of to-day of the Woking and District Motor Services, Limited, the purchase having been made jointly by this Company and the Aldershot & District Traction Co. Ltd. at a cost of £25,000, this Company's share being £19,000.

It was RESOLVED to approve.

3510

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Chief Engineer & Operating Manager	dated 29th Dec. 1930
Chief Stores Superintendent	" 29th Dec. 1930
Operating Manager, Green Line Coaches Ltd.	" 1st Jan. 1931

3511

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which confirmation was asked:-

This Company to the National Omnibus & Transport Co. Ltd. Consent to the reduction of the Capital of the National Omnibus & Transport Co. Ltd. notwithstanding

DOCUMENTS SEALED (Contd)

that a sum of £24,308. 5.11 due to this Company under certain Agreements has not been discharged.

This Company to the Sun Insurance Co. Ltd. Indemnity to the Sun Insurance Office in consideration of their issuing Bonds in accordance with the provision of Part III of the Road Traffic Act 1930.

This Company to Commercial Cars Ltd. Lease of premises 66, Buttesland Street, Hoxton, for 21 years from the 29th September 1930.

this Company, the Wallis Crown Cork Co. Ltd. and Pritchards Restaurants Ltd. Licence to the Wallis Crown Cork Co. Ltd. to assign their interest in premises in Brewery Road, Islington, to Pritchards Restaurants Ltd.

This Company to Pritchards Restaurants Ltd. Licence to make alterations to premises at Brewery Road, Islington.

Also to Stock Certificates for:-

£60,186 4½% First Debenture Stock

£11,789 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

ORDINARY GENERAL MEETING - 26TH FEBRUARY 1931.

3512

It was RESOLVED that the Secretary be and he is hereby authorised to take all necessary steps in due course to advertise the notice convening the meeting and the closing of the books in connection with the Ordinary General Meeting scheduled for Thursday, the 26th February 1931.

Archfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Special Board Meeting held at the Offices of the
Company, 55, Broadway, Westminster, London, S.W.1.

on

Thursday, 8th January 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director.
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff

IN ATTENDANCE

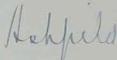
The Secretary & Treasurer, and the Comptroller & Accountant.

3513

APPLICATION FOR SHARES IN GREEN LINE COACHES, LIMITED

It was RESOLVED that application be made to Green Line Coaches Limited for the allotment to this Company, at par, of the outstanding Ordinary Shares of that Company, viz. 19,700, and that the Seal of the Company be affixed to such application.

SD



CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting to be held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 12th February 1931

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores
Superintendent, Chief Staff Officer, Commercial Manager,
Comptroller & Accountant, Publicity Manager, Solicitor,
the Operating Manager, Green Line Coaches Ltd., and the
Secretary & Treasurer.

The Minutes of the Board Meeting held on the 1st and 8th January 1931
were confirmed and signed.

3514

CO-ORDINATION OF LONDON TRAFFIC

3515

With regard to the proposed co-ordination of London traffic, the Chairman
stated that certain discussions had taken place with Sir William McLintock
and that he had undertaken to submit proposals to Sir William McLintock which
might form the basis of further discussions with him.

DEATH OF MR. C. J. CATER SCOTT

3516

The Chairman referred to the death on the 19th January of Mr. C. J. Cater
Scott who had been a Director of the Company since its re-organisation in
1912, first as Chairman and since 1919 as Deputy Chairman.

It was RESOLVED that this Board place on record its high appreciation
of the many and valuable services rendered to the Company by the late Mr. C. J.
Cater Scott and its deep regret at the loss of an esteemed colleague.

It was FURTHER RESOLVED that the sincere sympathy of this Board be tendered
to the family of the late Mr. Scott in the loss they have sustained.

DEATH OF SIR THOMAS BEVEREUX PILE, BART.

3517

The Secretary & Treasurer reported the death on the 17th January of Sir
Thomas Devereux Pile, Bart., a former Director of the Company, which was noted
with regret, and

It was RESOLVED that the sincere sympathy of this Board be tendered to
the widow and family of the late Sir Thomas Pile in the loss they have
sustained.

3518

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE YEAR ENDED 31st DECEMBER 1930.

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the year ended 31st December 1930, as follows:-

<u>Part 1</u>	Amounts set aside out of Revenue	£1,185,366
<u>Part 11</u>	Other revenue appropriations regarded as further provision for depreciation and reserves	<u>146,397</u>
		<u>£1,331,763</u>

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said Statement on behalf of this Company.

3519

ALLOCATION OF ADMINISTRATIVE SALARIES AND OFFICE EXPENSES.

The Secretary reported that the total joint administrative salaries and office expenses of the Companies parties to the Common Fund for the year ended 31st December 1930, had been allocated on the basis of the number of passengers carried by the Common Fund Companies. On this basis, the London General Omnibus Company's proportion was £316,576, or 70%.

It was RESOLVED that the allocation be approved and the Comptroller and Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

3520

REPORT OF AUDITORS TO COMMON FUND

The Auditors' Report and Certificate on the Accounts for the year 1930, dated 10th February 1931, was submitted, and

It was RESOLVED that the Report and Certificate be and the same is hereby approved and adopted.

3521

DRAFT REPORT AND ACCOUNTS FOR YEAR ENDED 31st DECEMBER 1930

The Chairman in submitting the draft Report and Accounts for the year ended 31st December 1930 reviewed briefly the year's operations and drew attention to certain outstanding points in the results.

It was RESOLVED that the draft Report and Accounts be approved subject to final audit of the Accounts and the revision of the report by the Chairman.

It was FURTHER RESOLVED that any two Directors be and they are hereby authorised to sign the Balance Sheet.

3522

DIVIDEND ON ORDINARY SHARES

It was RESOLVED that a final dividend for the year ended 31st December 1930 on the Ordinary Shares of the Company of $4\frac{1}{2}$ per cent, free of Income Tax, be recommended for payment on the 2nd March 1931, making with the interim dividend of $3\frac{1}{2}$ per cent, free of Income Tax, paid on the 6th August 1930 a dividend for the year 1930 of 8 per cent, free of Income Tax.

It was FURTHER RESOLVED that subject to confirmation by the shareholders in General Meeting of the dividend now recommended for the half year ended 31st December 1930, the Secretary be and he is hereby authorised to make such payment on the date specified.

NOTICES TO STOCK EXCHANGES AND THE PRESS

It was RESOLVED that the Secretary be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

3523

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK

The Secretary reported that a notice had been inserted in "The Times" newspaper advertising the closing of the books in which the transfers of the 5% Cumulative Income Debenture Stock are registered from the 2nd to the 14th February 1931, both days inclusive.

3524

It was RESOLVED that the action of the Secretary be approved and confirmed.

It was FURTHER RESOLVED that interest for the half year ended 31st December 1930 of 2½% less Income Tax, be paid on and after the 16th February 1931 to the registered holders of the Stock at the date of the closing of the books, viz. 2nd February 1931.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to pay when presented on and after the 16th February 1931 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen to be sent to them by the Secretary.

CASH STATEMENT

Also submitted Cash Statement (No. 177) from the 23rd December to the 3rd February 1931 showing Cash Accounts and Treasury Bills amounting to £532,678 and other investments (book value) £1,073,655: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

3525

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement,

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval, as follows:-

24/1058 Repair "LS" type chassis and construct Lorry body for mounting on same	£165	
Allocation - Capital	£ 87	£87
Extraordinary		
Expenses Reserve	78	
	<u>£165</u>	
24/1061 Provision of underground petrol storage tank at Staines Garage		£550
Allocation - Capital		
24/1070 Purchase 1 Humber "Pullman" 7-seater Limousine Car		£ 650
Allocation - Capital		
24/1073 Construction of public waiting room at Watford Garage for Green Line Coaches Ltd.		£712
Allocation - Capital (To be added to the capital cost of Watford Garage in respect of which Green Line Coaches Ltd. pay a rental.)		

3526

 £1,999

CAPITAL REQUISITIONS (Contd)

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3527

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS AND PAYMENTS (No. 95)

The Managing Director (Mr. F. Pick) submitted a report from the Panel of Directors for Receipts & Payments (No. 95) which was received.

3528

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of January 1931 compared with the corresponding period of the previous year, and also showing cases contested in the Courts, which was received.

3529

TRAFFIC STATISTICS

Also submitted a statement showing traffic statistics of the Common Fund Companies and the subsidiary and associated omnibus Companies of this Company for the 5 3/7ths weeks to the 7th February, compared with the corresponding period of the previous year.

3530

LEGAL AND PARLIAMENTARY

Also submitted two reports dealing with Legal and Parliamentary matters.

3531

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Chief Engineer and Operating Manager,	dated	31st January 1931
Chief Stores Superintendent,	"	11th February "
Chief Staff Officer,	"	12th " "
Operating Manager, Green Line Coaches Ltd.	"	10th " "

The Chief Staff Officer also submitted Report from the Welfare Committee (No. 61) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3532

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which confirmation was asked:-

This Company, Vauxhall Motors Ltd. and United Motors Ltd. Deed of Licence for Assignment of Lease of premises in North Road, Islington, and for change of user.

This Company to H. M. Customs & Excise - Bond in respect of user of Industrial Methylated Spirit.

This Company and the Land Registry. Charge in favour of the Union of London & Smiths Bank Ltd. (in liquidation) and Messrs. Glyn, Mills & Co. in connection with the creation of an additional £750,000 of each class of Debenture Stock.

James Richard Fox and this Company., Conveyance of land, messuage and garage at Woking, Surrey, forming part of the undertaking of the Woking and District Omnibus Co. Ltd.

DOCUMENTS SEALED (contd)

This Company and Blandy Bros. & Co. (London) Ltd., Endorsement on lease of premises at Windsor Castle Yard, Hammersmith, extending term for a further period of one year from 25th December 1930.

Application for allotment to this Company of 19,700 Shares in Green Line Coaches Ltd.

This Company and the Aldershot & District Traction Co. Ltd. Agreement as to purchase of Woking & District Motor Services Ltd.

This Company and Green Line Coaches Ltd. Agreement as to making good losses on motor coach services.

The Union of London & Smith's Bank Ltd. (in liquidation) and this Company. Request to the Bank as Trustees for the Debenture Holders for the sale of a portion of the land at the Chiswick Works of the Metropolitan District Railway Company.

Messrs. Glyn, Mills & Co., and this Company. Request to the Bank as Trustees for the Debenture Holders for the sale of a portion of the land at the Chiswick Works of the Company to the Metropolitan District Railway Company.

This Company and Mr. G. W. J. Watson. Final specification relating to "Compression Ignition Engine" Patent Application.

Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
F. W. Judd	F. J. Judd
C. Kennerson	A. T. Kennerson
D. A. Heath	J. Heath
J. M. Durrant	F. Durrant
L. J. Cotton	H. E. G. Cotton
K. E. D. Saines	E. G. Saines
D. Clark	Roy Clark

Also to Stock Certificates for:-

£24,836 4½% First Debenture Stock

£84,780 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

OMNIBUS RAILWAY TRAMWAY AND EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND - RETIREMENT OF COMPANIES' REPRESENTATIVE.

3533

Also reported that in accordance with Rule 31 of the Omnibus Railway Tramway and Equipment Companies' Staff Superannuation Fund, Mr. G. J. Shave was due to retire as a Companies' representative on the Managing Committee of the Fund as from the close of the next Annual General Meeting, and does not desire to be re-nominated: that on a vote of Officers taken to recommend a representative in the place of Mr. Shave, the largest number of votes were cast for Mr. R. F. Fryars who was willing to serve.

It was RESOLVED that Mr. R. F. Fryars be and he is hereby nominated as one of the Companies' Representatives on the Managing Committee of the Omnibus Railway Tramway & Equipment Companies' Staff Superannuation Fund, in place of Mr. G. J. Shave.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the Caxton Hall, Caxton Street, Westminster, London, S.W.1. on Thursday, 26th February, 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
 Sir Ernest Clark, K.C.B.
 Mr. Daniel Duff
 Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
 Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer & Operating Manager, Chief Stores Superintendent, Chief Staff Officer, Commercial Manager, Comptroller & Accountant, Publicity Manager, Solicitor, and the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 12th February 1931, were confirmed and signed.

3535

Apologies for absence were reported from Sir William B. Gentle, J.P., and Field Marshal Sir William R. Robertson, Bart., G.C.E.

3536

CO-ORDINATION OF LONDON TRAFFIC

3537

With regard to the proposed co-ordination of London traffic the Chairman indicated that negotiations were still proceeding and that he had nothing further to report.

ELECTION OF CHAIRMAN FOR ENSUING YEAR

3538

On motion duly seconded -

It was RESOLVED that the Rt. Hon. Lord Ashfield be and he is hereby elected Chairman of the Company for the ensuing year.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

3539

A statement was submitted showing the estimated financial results and general statistics of the Common Fund Companies for the month of January 1931 compared with the corresponding period of the previous year.

CASH STATEMENT

3540

The Secretary & Treasurer submitted Cash Statement (No. 173) from the 3rd to the 17th February 1931 showing Cash Accounts and Treasury Bills amounting to £291,466 and other investments (book value) £1,073,655: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3541

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval as follows:-

24/1064	Construct 50 "LT" type 6 wheel S/D Omnibuses and provision of two spare bodies	£73,160
	Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)	
24/1069	Construct 450 "LT" type 6 wheel B/D covered top omnibuses and provision of 14 spare bodies	£738,748
	Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve less residual value)	
24/1075	Purchase one Morris Cowley Coupe Car	164
	Allocation - Capital (The book value of the replaced asset to be credited to Capital Account and charged against the Reserve for retirement of wasting assets less realised value),	
24/1076	Supply Burroughs Adding Machines and Remodex Cabinets to Kingsland Road and Cricklewood Divisional Offices	1,192
	Allocation - Capital	
		<hr/> £813,264

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

Also submitted Capital Requisition -

24/1080	Purchase of 25 Double Deck Covered Top Dennis Omnibuses - all metal bodies - for Overground Ltd.	£44,000
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It was RESOLVED that the Requisition be approved and the expenditure charged to Overground Ltd.

3542

LEGAL AND PARLIAMENTARY

A report dealing with Legal and Parliamentary matters was submitted.

3543

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Operating Manager & Chief Engineer	dated 23rd February 1931
Chief Staff Officer	" " " "

The Chief Staff Officer also submitted report from the Welfare Committee (No. 62) and

It was RESOLVED that the report of the Welfare Committee be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3544

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which confirmation was asked:-

DOCUMENTS SEALED (Contd)

This Company, G. S. Lorraine, The Mortimer Welding Co. and Alfred Charles Mills. Licence to assign premises at Bull & Gate, Kentish Town, to the Mortimer Welding Company, with Mr. A. C. Mills as guarantor.

London County Council, this Company, the Union of London & Smiths Bank Ltd. (in liquidation) and Messrs. Glyn, Mills & Co., Transfer under the Land Registration Act of premises at Cedars Mews, North End Road, West Kensington, from the above mentioned parties to the London County Council.

This Company and the Sun Insurance Office Ltd. Endorsement on Counter Indemnity given to the Sun Insurance Office Ltd. under the Road Traffic Act 1930 relating to the user of private cars.

F. H. Mercer on to this Company. Licence to carry out alterations to property known as Clay Hall Garage, Old Ford Road, E.

Also to Stock Certificates for:-

£11,766 4 $\frac{1}{2}$ % First Debenture Stock

£20,236 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the above-mentioned Stock Certificates be and the same is hereby approved and confirmed.

24

W. H. Field

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Special Board Meeting held at the Offices of the
Company, 55, Broadway, Westminster, London, S.W.1.

on

Friday, 20th March 1931

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair

Mr. Frank Pick, Managing Director

Sir Ernest Clark, K.C.B.

Mr. Daniel Duff

Sir Wm. B. Gentle, J.P.

Colonel Sir Herbert Jekyll, R.E., K.C.M.G.

Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

Mr. H. A. Vernet

IN ATTENDANCE

The Solicitor, and the Secretary & Treasurer

3545

LONDON PASSENGER TRANSPORT BILL

The Chairman having referred to the fact that a copy of the London Passenger Transport Bill had been sent by post to each Director, explained at length the major proposals involved in the Bill which, as printed, he thought was not acceptable to this Company or the other Companies comprising the Underground and London and Suburban Groups.

He had however carefully considered the position of the Companies in the matter and recommended that they should take no part in the opposition to the Second Reading of the Bill but that a letter should be sent to the Minister of Transport submitting the views of the Directors. Draft of such a letter was submitted and discussed, and

It was RESOLVED so far as this Company is concerned that a letter be sent to the Minister in such terms as the Chairman may approve.

Ashfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 2nd April, 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Chief
Staff Officer, Commercial Manager, Comptroller &
Accountant, Operating Manager, Publicity Manager,
Solicitor, the Operating Manager, Green Line Coaches
Ltd., and the Secretary & Treasurer.

The Minutes of the Board and Ordinary General Meetings held on the 26th
February 1931 and of the Special Board Meeting held on the 20th March 1931
were confirmed and signed.

3546

LONDON PASSENGER TRANSPORT BILL

3547

The Chairman submitted draft of a letter which he proposed should be sent to the Debenture Stockholders and the Stock and/or Shareholders of this Company and the other operating Companies in the Underground Group: he reported that negotiations were being continued with the Minister of Transport and his representatives and that while no terms had so far been discussed which he could recommend, he did think an agreement with the Minister might possibly be reached; but that meanwhile it would be necessary in order to protect the Company's interests to petition against the Bill.

After discussion -

It was RESOLVED so far as this Company is concerned to approve the policy the Chairman is pursuing and to approve the dispatch of the letter to all Debenture Stockholders and Shareholders of the Company, and that authority be and is hereby given for the seal of the Company to be affixed to any necessary Petition.

ASSOCIATED EQUIPMENT COMPANY LIMITED - 7½% GUARANTEED REDEMABLE FIRST MORTGAGE DEBENTURE STOCK

3548

The Secretary & Treasurer referred to Minute No. 3426 of the 3rd July 1930 agreeing, so far as this Company was concerned, to certain modifications which the Associated Equipment Co. Ltd. proposed should be made in the Trust Deed

ASSOCIATED EQUIPMENT COMPANY LIMITED - 7½% GUARANTEED REDEEMABLE FIRST MORTGAGE DEBENTURE STOCK (Contd)

dated 19th September 1921 between that Company and the Rio Claro Railway & Investment Co. Ltd. for securing the Debenture Stock thereby constituted and to the continuation of the joint and several guarantee of this Company and the Underground Electric Railways Company of London Ltd. and reported that at a meeting of the Board of the Associated Equipment Company Ltd., held on the 26th February 1931 it was resolved to abandon the proposals and to cancel the Trust Deed in question and also the Deeds supplemental thereto.

It was RESOLVED ACCORDINGLY that Minute No. 3426 of the 3rd July 1930 be and it is hereby rescinded and the guarantee given by this Company be revoked, and that authority be and is hereby given for the Seal of the Company to be affixed to any document necessary to give effect to the cancellation of the Trust Deed and the Deeds supplemental thereto.

3549

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the Common Fund Companies for the month of February 1931 and for the two months to the end of February 1931 compared with the corresponding periods of the previous year.

A statement was also submitted showing the estimated financial results and general statistics of subsidiaries of and other Companies associated with this Company for the month of January 1931.

3550

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 179) from the 17th February to the 24th March 1931 showing a debit balance of £141,650 and investments (book value) £1,073,655: loan to the Amersham & District Motor Bus and Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3551

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval as follows:-

24/1082 Provision of Acetylene and Oxygen Plants, and conveyor for engine stripping at the Chiswick Works	£2,795
Allocation - Capital	
24/1084 Staines Garage. Provision of floor for future Garage, together with lavatory accommodation and necessary drainage.	1,375
Allocation - Capital	
24/1085 Construct 15 double deck "ST" omnibuses	20,220
Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve - less residual value)	
Carried forward	£24,390

CAPITAL REQUISITIONS (Contd)

	Brought forward	£24,390
24/1089 Purchase 3 Regal Chassis S/D omnibuses for operation by East Surrey Traction Co.Ltd.		3,630
Allocation - Capital		
24/1094 Construct 100 "LT" type 6 wheel S/D omnibuses and provision of three spare bodies		145,865
Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve, less residual value)		
213/67 Purchase of leasehold and freehold property Nos. 512-524 West Green Road, Tottenham	£10,134	
Allocation - Capital	9,725	9,725
Extraordinary Expenses		
Reserve	409	
	<u>£10,134</u>	
213/76 Gillingham Street Site, Victoria. Purchase of freehold of 110, Wilton Road and compensation for possession of various houses already owned by the Company in Berwick Street and Gillingham Street, Victoria	£18,137	
Allocation - Capital	£17,308	17,308
Revenue	829	
	<u>£18,137</u>	
213/77 Purchase of strip of land in Hampden Road, Muswell Hill, forming part of entrance roadway to garage	£88	
Allocation - Capital	864	864
Revenue	824	
	<u>£88</u>	
		<u>£200,982</u>
23/1088 Purchase 6 20-seater Commer "Invader" chassis for private hire		£5,355

Allocation - To be charged to Green Line Coaches Ltd.

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORTS FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (Nos. 96 and 97)

3552

The Managing Director (Mr. F. Pick) submitted Reports from the Panel of Directors for Receipts & Payments (Nos. 96 and 97) which were received.

REPORTS FROM CLAIMS PANEL OF DIRECTORS

3553

Also submitted Reports from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the months of February and March 1931 and for the three months to the end of March 1931 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which were received.

Also submitted the Annual Report of the Claims Panel for the year 1930, and it was ordered that the Report should be circulated to the Directors.

3554

TRAFFIC STATISTICS

Also submitted a statement showing traffic statistics of the Common Fund Companies and the subsidiary and associated Omnibus Companies of the London General Company for the seven weeks to the 23th March 1931 compared with the corresponding period of the previous year.

3555

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3556

STORES COMMITTEE REPORT FOR THE YEAR ENDED 31st DECEMBER 1930.

Also submitted the Annual report of the Stores Committee for the year 1930, and it was ordered that the Report should be circulated to the Directors.

3557

ESTATES REPORT FOR THE YEAR ENDED 31st DECEMBER 1930.

Also submitted statement showing the result of the working of the Estate Department for the year ended 31st December 1930, which was received.

3558

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Chief Engineer dated	1st April 1931
Operating Manager dated	30th March 1931
Publicity Manager dated	31st March 1931
Chief Stores Superintendent dated	31st March 1931
Chief Staff Officer dated	1st April 1931

The Chief Staff Officer also submitted a report from the Welfare Committee (No. 63) and

It was RESOLVED that the Report of the Welfare Committee be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3559

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which confirmation was asked:-

The Haberdashers Company, this Company and Commer Cars Ltd. Licence for alterations to the leasehold premises No. 66, Buttesland Street, Hoxton.

This Company to J. C. Beasley. Lease of land and buildings in Wharfedale Road and Albion Street, King's Cross,

J. J. Telfer and others and this Company. Agreement relating to the opening of five windows on property at Wandle Road, Wimbledon, in the County of Surrey.

This Company to The Elms Motor Works Ltd. Lease of premises in Bramber Road, Fulham.

O. W. J. Watson to this Company. Assignment of Patents (three) -

"Radiator Filler Cap"

"Compression Ignition Engine"

"Fuel Injection System"

DOCUMENTS SEALED (Contd)

Also three letters appointing Patent Agents to act on behalf of the Company in connection with the assignment of the three Patents.

This Company and H. Akers. Lease of premises in Crossbrook Street, in the Parish of Cheshunt, Herts. for 21 years from 25th March 1931.

Proxy for the Ordinary General Meeting of Green Line Coaches Ltd. to be held on 26th March 1931.

Apprenticeship Indenture -

Apprentice

K. P. Wren

Parent

C. Wren

Also to Stock Certificates for -

£ 7,374 4 $\frac{1}{2}$ % First Debenture Stock

£41,271 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS

3560

Also reported that at a Chairman's Meeting held that day the question of Miscellaneous Donations and Subscriptions for the year 1931 was considered and it was recommended that the following donations and/or subscriptions be made:-

Aldwych Club	25. 2. 0
American Electric Railway Association, say	102. 0. 0
American Railway Engineers' Association	2. 7. 6
British Electrical & Allied Industries Research Association	50. 0. 0
British Engineering Standards Association	26. 5. 0
Commercial Motor Users Association	26. 5. 0
Commons & Footpaths Preservation Society	5. 5. 0
Design and Industries Association	5. 5. 0
Engineering & Allied Employers' London and District Association	10.10. 0
Estate Exchange	5. 5. 0
International Railway Congress	4.10. 0
International Road Congress	1. 0. 0
London Cartage & Haulage Contractors Association	5. 5. 0
London School of Economics	400. 0. 0
London Society (The)	5. 5. 0
National Advertising Benevolent Society	52.10. 0
ditto.	10.10. 0
National Arts Collection Fund	5. 5. 0
National Federation of Building Trade Employers	5. 5. 0
National Federation of Vehicle Trades	25. 0. 0
National Industrial Alliance	25. 0. 0
National "Safety First" Association	250. 0. 0
Carried forward	£1,045.14. 6

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS (Contd)

	Brought forward	£1,045.14. 6
National Trust for Places of Historic Interest		5. 5. 0
Newspaper Press Fund		52.10. 0
Office Machinery Users Association		2. 2. 0
Omnibus Owners Association		5. 5. 0
Public Works Contractors Association		5. 5. 0
Railway Athletic Association		20. 0. 0
Railway Rating Surveyors Association		23. 0. 0
Railway Companies Association		380.11. 6
Roads Beautifying Association		25. 0. 0
Roads Improvement Association		25. 0. 0
Society for Protection of Ancient Buildings		5. 5. 0
Travel Association of Great Britain & Ireland		1,000. 0. 0
T.O.T. Philharmonic Society		250. 0. 0
Universal Cookery & Food Association		<u>1. 5. 0</u>
		<u>£2,346. 3. 0</u>

It was RESOLVED that the donations and/or subscriptions be approved so far as this Company is concerned.

Hechfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Special Board Meeting held at the offices of the Company,

55, Broadway, Westminster, London, S.W.1.

on

Thursday, 23rd April 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair

Mr. Frank Pick, Managing Director

Sir Ernest Clark, K.C.B.

Mr. Daniel Duff

Sir Wm. E. Gentle, J.P.

Colonel Sir Herbert Jekyll, R.E., K.C.M.G.

Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

Mr. H. A. Vernet

IN ATTENDANCE

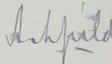
The Comptroller and Accountant, Solicitor, and the
Secretary and Treasurer,

LONDON PASSENGER TRANSPORT BILL

The Chairman having read to the Board the Memorandum of the proposed terms for the acquisition of the undertakings of the Companies in the Underground Group which he had negotiated with the Minister of Transport -

It was RESOLVED that in so far as the terms relating to or affecting this Company are concerned the same be approved for submission to meetings of the Stock Share and Security Holders of the Companies, which meetings in view of the shortness of time available cannot be formal meetings.

It was FURTHER RESOLVED that the letter to the Stock Share and Security Holders of the various Companies submitted to this Board convening meetings to consider the proposed terms be approved, so far as this Company is concerned, and issued.



CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Special Board Meeting held at the Central Hall, Westminster, S.W.1.

on

Friday, 1st May, 1951.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
 Mr. Frank Pick, Managing Director
 Sir Ernest Clark, K.C.B.
 Mr. Daniel Duff
 Sir William B. Gentle, J.P.
 Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
 Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
 Mr. H. A. Vernet

IN ATTENDANCE

The Comptroller & Accountant, Solicitor, and the
 Secretary & Treasurer.

3562

LONDON PASSENGER TRANSPORT BILL

The Chairman submitted copy of Memorandum embodying the terms provisionally agreed with the Minister of Transport and proposed that a copy of the Memorandum should be handed to all Stock and Share Holders attending the meeting called for that morning, and that afterwards it should be sent with a copy of the speech to all Holders by post.

That he had agreed with the Minister of Transport that the existing contract between the Associated Equipment Co. Ltd. and this Company and any undertakings owned or controlled by this Company to which the contract may apply, for the manufacture of chassis and spare parts, would be amended so as to limit the duration of the contract to a period of ten years from the date of the acquisition of this Company by the Board; and that such contract should be deemed to be limited in application to 90 per cent of the requirements.

He then read the resolution which it was proposed to submit to the meetings of Stock and Share Holders, and

It was RESOLVED to approve the Chairman's proposals and the form of resolution, so far as this Company is concerned.

Ashfield
 CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 7th May 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Stores Superintendent, Chief Staff Officer,
Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Solicitor,
Operating Manager, Green Line Coaches Ltd. and the
Secretary & Treasurer.

The Minutes of the Board Meeting held on 2nd April 1931 and of the Special Board Meeting held on the 23rd April 1931 were confirmed and signed.

3563

LONDON PASSENGER TRANSPORT BILL

3564

The Chairman mentioned that the points outstanding between the Companies and the Minister of Transport in regard to amendments to the London Passenger Transport Bill were now but few and would, he expected, be agreed: that at a later stage if there were general agreement compulsory powers would be taken in the Bill, if necessary, that the schemes should be binding upon all Stockholders.

He then referred to the position of the Main Line Railway Companies and indicated that he and Mr. Pick had discussed the position with representatives of those Companies, who had made a proposal that all traffic on their suburban lines in the London Traffic Area should be brought into a pool with the earnings of the Transport Board: he estimated that this Pool would probably amount to £38,000,000 per annum, £28,000,000 being contributed by the Board and £10,000,000 by the Main Line Companies: that the formula for the division of the Pool was under consideration and if agreed would be embodied in a perpetual agreement to be modified or cancelled only by mutual consent of all parties: that such larger Pool would be covered by amendments to the Bill: that an agreement would result in the withdrawal of the Petitions of the Main Line Companies.

COMPANIES ACT 1929 - DECLARATIONS BY DIRECTORS UNDER SECTION 149

3565

The Secretary & Treasurer submitted declarations by individual Directors showing the nature of their interests in certain contracts concluded since the last meeting of the Board between the Company and its suppliers.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the Common Fund Companies for the month of March 1931 and for the three months to the end of March 1931 compared with the corresponding periods of the previous year.

A statement was also submitted showing the estimated financial results and general statistics of subsidiaries of and other Companies associated with this Company for the month of March 1931 and for the three months to the end of March 1931 compared with the corresponding periods of the previous year.

3567

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 180) from the 24th March to the 28th April 1931 showing a debit balance on Cash Accounts of £274,299 and investments (book value) £1,042,226: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3568

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval, as follows:-

24/1077 Excess expenditure incurred under Special Expenditure Requisition No. 24/1005 in connection with alteration and provision of new plant and equipment at West Green Garage		£56
Allocation - Capital		
24/1086 Alterations to offices, canteen, etc. Elmers End Garage	<u>£1,805</u>	
Allocation - Capital	£670	£670
Extraordinary Expenses Reserve	<u>1,135</u>	
	<u>£1,805</u>	
24/1090 Purchase additional plant and machinery for Chiswick Works		22,271
Allocation - Capital.		
The book value of the replaced assets - £84 - to be credited to Capital Account and charged against the reserve for retirement of wasting assets (less realised value). A sum of £5,000 (representing in part the economies to be secured by the purchase of the plant and machinery) to be credited to the reserve for the retirement of wasting assets and charged to Revenue Account.		

Carried forward

£22,997

CAPITAL REQUISITIONS (Contd)

	Brought forward	£22,997	
24/1091	Purchase additional plant and machinery for Garages		25,515
	Allocation - Capital (The book value of the replaced assets - £3,074 - to be credited to Capital Account and charged against the reserve for the retirement of wasting assets (less realised value). A sum of £10,000 (representing in part the economies to be secured by the purchase of this plant and equipment) to be credited to the reserve for the retirement of wasting assets and charged to Revenue Account).		
24/1096	Purchase one Burroughs' Adding Machine for Chief Engineer's Costing Office		397
	Allocation - Capital		
24/1097	Purchase 4 Morris S/D Omnibuses for operation by the East Surrey Traction Co. Ltd.		3,036
	Allocation - Capital		
24/1098	Purchase 1 30 cwt Morris van for the Building Department		275
	Allocation - Capital (The book value of the replaced assets to be credited to Capital Account and charged against the Reserve for retirement of wasting assets (less realised value)		
24/1099	Purchase one Morris Oxford Saloon Car		258
	Allocation - Capital		
24/1101	Fitment of Drivers' Windscreens to 1,000 "NS" type vehicles	21,700	
	Allocation - Capital		
27/2733	Extension to Dunton Green Garage to house an additional 20 omnibuses, thereby increasing the capacity from 20 to 40 vehicles	£7,768	
	Allocation - Capital	£7,416	7,416
	Extraordinary Expenses Reserve	352	
		£7,768	
213/68	Purchase of leasehold interest in No. 20 Station Road, Kensal Rise, used and known as Kensal Rise Mess Room		
	Allocation - Capital	£1,445	
	Extraordinary Expenses Reserve	£1,400	1,400
		45	
		£1,445	
213/72	Purchase of about 1,700 square feet of freehold land adjoining Plumstead Garage for future extension of such garage	£1,155	
	Allocation - Capital	£1,130	1,130
	Extraordinary Expenses Reserve	25	
		£1,155	
24/1093	Erection of temporary shed, Staines Garage	£84,124	
	To be charged to Green Line Coaches Ltd.	£110	

CAPITAL REQUISITIONS (Contd)

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3569

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 98)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. '98) which was received.

3570

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of April 1931 and for the four months to the end of April 1931 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3571

TRAFFIC STATISTICS

Also submitted a statement showing the traffic statistics of the Common Fund Companies and the subsidiary and associated Omnibus Companies of the London General Omnibus Co. Ltd. for the five weeks to the 2nd May 1931 compared with the corresponding period of the previous year.

3572

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal & Parliamentary matters, indicating in particular that the new lease as from 1st January 1931 of the light railways of the Middlesex County Council to the Metropolitan Electric Tramways Ltd. had been sealed by the Council.

It was reported that the lease was now awaiting sealing by the Metropolitan Electric Tramways Ltd. and by this Company as Guarantor, and

It was RESOLVED that authority be and ~~is~~ is hereby given for the Seal of the Company to be affixed to the said lease.

Reference was made to the arrangement for the cancellation of the Pooling Agreements between the two Companies and it was reported that it was proposed to cancel certain other Pooling Agreements and

It was RESOLVED that authority be and is hereby given for the Seal of the Company to be affixed to cancellation endorsements on the undermentioned Agreements:-

7th July 1919 This Company and others and the Metropolitan Electric Tramways Limited.
do. This Company and others and the London United Tramways Limited.
do. This Company and others and the South Metropolitan Electric Tramways
& Lighting Co. Ltd.
16th Oct. 1924 This Company and the Metropolitan Electric Tramways Ltd.

3573

PRINCIPAL OFFICERS REPORTS

Reports were submitted and considered from the

Operating Manager	dated	4th May 1931
Publicity Manager	"	5th May 1931
Chief Stores Superintendent	dated	5th May 1931
Chief Staff Officer	"	6th May 1931

A report dated 5th May 1931 was submitted by the Operating Manager of Green Line Coaches Ltd.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and the Surrey County Council. Endorsement on existing Agreement of the 4th May 1925 to permit of the erection of Time Table Boards on the London-Portsmouth Road at Cobham.

The Company and Mr. G. J. Shave. Assignment to the Company of Mr. Shave's interest in the patent for "Emergency Rear Window" (Patent No. 335103) and Authorisation in favour of Messrs. Boulton, Wade & Tennant to act for the Company.

This Company and the Urban District Council of Dartford. Licence to use waiting room at Spital Street, Dartford.

Glyn, Mills & Co. and this Company. Request for the concurrence of the 4½% First Debenture Stock Trustees to the sale of approximately 11 acres of land at Montague Road, Edmonton, to the Edmonton Urban District Council.

The Union of London & Smith's Bank Ltd. (In liquidation) and this Company. Request for the concurrence of the 5% Cumulative Income Debenture Stock Trustees to the sale of approximately 11 acres of land at Montague Road, Edmonton, to the Edmonton Urban District Council.

This Company, the Metropolitan District Railway Company, the London Electric Railway Company, the City & South London Railway Company, the Central London Railway Company, and the Lots Road Power House Joint Committee - Petition against the London Passenger Transport Bill 1931.

This Company and the Middlesex County Council. Endorsement on the Agreement with the Council as to Time Table Boards in the County of Middlesex. Removal of Board at Kenton Road.

This Company and Glyn, Mills & Co. Request for the concurrence of the Debenture Trustees for the lease of Kingsgate Place, Quex Road, Kilburn, to Donald Matheson.

This Company and the Union of London & Smith's Bank Ltd. (In Liquidation). Request for the concurrence of the Debenture Trustees for the lease of Kingsgate Place, Quex Road, Kilburn, to Donald Matheson.

This Company and the Amersham & District Motor 'Bus and Haulage Co. Ltd. Agreement as to temporary loan.

This Company and Donald Matheson, Lease of premises in Kingsgate Place, Quex Road, Kilburn.

This Company and the Associated Equipment Co. Ltd. Standard licence for patents relating to chassis design (Sealed in duplicate).

Apprenticeship Indentures:-

Apprentice

W. J. Bird
H. A. Suckling
A. R. Nixon

Parent

W. F. Bird
H. W. Suckling
A. M. Nixon

Also to Stock Certificates for

£18,595 4½% First Debenture Stock

£39,869 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books, which had been signed by the Directors.

DOCUMENTS SEALED (Contd)

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3575 PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

Also reported that £11,395 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1931 -

£5,664 at 97½

£1,781 at 95½

£3,450 at 95½

£ 500 at 95½

It was RESOLVED that authority be and is hereby given for the cancellation of such Stock in respect of the Sinking Fund for the year 1931.

3576 AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE FIRST HALF OF YEAR 1931.

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and Reserve for the first half of the year 1931, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies, and

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

Redfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.,

on

Thursday, 4th June 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. E. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Chief Staff
Officer, Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Solicitor, the
Operating Manager, Green Line Coaches Ltd., and the
Secretary & Treasurer,

The Minutes of the Special Board Meeting held on the 1st May, 1931, and of
the Board Meeting held on the 7th May, 1931, were confirmed and signed.

3577

LONDON PASSENGER TRANSPORT BILL

3578

The Chairman reported further with regard to the agreement, to which
reference was made at the last meeting, between the representatives of the Main
Line Railway Companies and the Minister of Transport, and indicated that all of
the passenger earnings of those Companies within the London Traffic Area, after
certain deductions for working expenses, would be placed to the credit of a pool
which would be set up under the terms of the Bill, in addition to which all of
the earnings of the London Passenger Transport Board would be placed to the
credit of the pool and the pool divided on an agreed basis: that the effect of
this arrangement would be that all forms of passenger transport within the
London Traffic Area (rail, omnibuses and coaches, and tramways), will come either
under the control of the Board or within the pool: also that the agreement
provided for future extensions and improvements.

The Chairman indicated that the Metropolitan Railway Company were still in
opposition, as also were the London County Council, and the independent owners.

FIELD MARSHAL SIR WM. R. ROBERTSON, BART.

3579

The Chairman took the opportunity in the name of the Board of congratulating
Field Marshal Sir William R. Robertson on the further distinction conferred upon
him by His Majesty.

3580

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the month of April, 1931, and for the four months to the end of April 1931 compared with the corresponding period of the previous year.

3581

CASH STATEMENTS

The Secretary & Treasurer submitted Cash Statement (No. 181) from the 28th April to the 26th May 1931, showing Cash Accounts and Treasury Bills amounting to £196,872 and other investments (book value) £552,531: loan to the Amersham & District Motor 'Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3582

CAPITAL REQUISITIONS

also submitted Capital Requisitions for approval as follows:-

24/1103	Erection of First Aid Station, Chiswick Works		25,000
	Allocation - Capital		
24/1105	Provide additional fuel installation, Harrow Weald Garage, also temporary installation whilst it is being fixed.	<u>2577</u>	
	Allocation - Capital	556	
	Revenue	<u>21</u>	556
24/1106	Fitment of Drivers' Windscreens to 800 "N.S" type vehicles		16,800
	Allocation - Capital		
26/1	Purchase 100 Pedersen Ticket machines		4,500
	Allocation - Capital		
27/3689	Extension to Chisnam Garage to house an additional 16 vehicles thereby increasing the capacity from 8 to 24 vehicles	<u>24,043</u>	
	Allocation - Capital	23,856	3,856
	Revenue	<u>187</u>	
		<u>24,043</u>	
213/85	Purchase of 1.1 acres of land from Southern Railway immediately adjoining Chiswick Works	<u>2855 . .</u>	
	Allocation - Capital	2821	2821
	Revenue	<u>34</u>	
		<u>2855 . .</u>	
			<u>£31,533</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3583

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 99)

In the absence of the Managing Director (Mr. F. Pick) the Secretary & Treasurer submitted a Report from the Panel of Directors for Receipts and Payments (No. 99) which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

3584

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of May 1931 and for the five months to the end of May 1931 compared with the corresponding periods of the previous year, and also snowing cases contested in the courts, which was received.

TRAFFIC STATISTICS

3585

Also submitted a statement showing the traffic statistics of the Common Fund Companies and the subsidiary and associated Omnibus Companies of this Company for the four weeks to the 30th May 1931 and the aggregate for the period from 1st January to 30th May 1931 compared with the corresponding periods of the previous year.

LEGAL AND PARLIAMENTARY

3586

Also submitted a Report dealing with Legal and Parliamentary matters.

PRINCIPAL OFFICERS' REPORTS

3587

Reports were submitted and considered from the

Operating Manager dated	1st June 1931
Commercial Manager "	4th June 1931
Chief Stores Superintendent dated	2nd June 1931
Chief Staff Officer "	2nd June 1931

A Report dated 2nd June 1931 was submitted by the Operating Manager of Green Line Coaches Ltd.

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 64), and

It was RESOLVED that the Report of the Welfare Committee be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

DOCUMENTS SEALED

3588

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents in accordance with the authority given in Minute No. 3572 of the 7th May 1931:-

This Company, the Metropolitan Electric Tramways Ltd. and the Middlesex County Council. Counterpart lease of light railways.

This Company on behalf of itself and other parties for whom it is acting, the Tramways (M.E.T) Omnibus Co. Ltd. and the London United Tramways Ltd, Endorsement as to cancellation of Agreement dated 7th July 1919 re Pooling (five parts sealed).

This Company on behalf of itself and other parties for whom it is acting, the Tramways (M.E.T) Omnibus Co. Ltd. and the Metropolitan Electric Tramways Ltd. Endorsement as to cancellation of Agreement dated 7th July 1919 re Pooling (five parts sealed).

This Company on behalf of itself and other parties for whom it is acting, the Tramways (M.E.T) Omnibus Co. Ltd. and the South Metropolitan Electric Tramways & Lighting Co. Ltd. Endorsement as to cancellation of Agreement dated 7th July 1918 re Pooling (five parts sealed).

DOCUMENTS SEALED (Contd)

This Company and the Metropolitan Electric Tramways Ltd. Endorsement as to cancellation of Agreement dated 16th October 1924.

Also reported that the Seal of the Company had been affixed to the following documents for which confirmation was asked:-

John G. A. Schwab and others and this Company to William Nicholson & Sons (Leeds) Ltd. Agreement in respect of means of escape from fire in respect of 684/686 Old Kent Road.

Power of Attorney to Claude Pearce Sercoold and others for the sale of £600,000 $3\frac{1}{2}\%$ Conversion Stock.

This Company to Donald Matheson. Licence to make alterations to premises Kingsgate Place, Quex Road, Kilburn.

This Company and the Tramways (M.E.T) Omnibus Co. Ltd. Supplemental Agreement as to reinstatement and operation of omnibuses.

Apprenticeship Indenture -

Apprentice

C. R. Thomas

Parent

W. C. Thomas

Also to Stock Certificates for:-

£3,865 $4\frac{1}{2}\%$ First Debenture Stock

£95,358 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3589

 $4\frac{1}{2}\%$ FIRST DEBENTURE STOCK - PURCHASES FOR SINKING FUND

With reference to Minute No. 3575 of the 7th May, also reported that a further £3,224 of $4\frac{1}{2}\%$ First Debenture Stock had been purchased in respect of the Sinking Fund for 1931 -

£224 at 96 per cent, and

£3,000 at $95\frac{1}{4}$ per cent.

making £14,619 purchased to date.

It was RESOLVED that authority be and is hereby given for the cancellation of a further £3,244 $4\frac{1}{2}\%$ First Debenture Stock in respect of the Sinking Fund for 1930.

3590

OMNIBUS RAILWAY TRAMWAY AND EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND.
WITHDRAWAL OF ASSOCIATED EQUIPMENT CO. LTD.

The Secretary & Treasurer referred to the position of the Omnibus Railway Tramway and Equipment Companies Staff Superannuation Fund vis-a-vis the London Passenger Transport Bill now before Parliament, and indicated that subject to such Bill becoming law and as from 31st May 1931, the Associated Equipment Co. Ltd. proposed to withdraw from the Fund on terms that the Associated Equipment Company's share in the Fund as determined by the Actuary shall be paid to the Trustees to be appointed on its behalf: that an Extraordinary General Meeting of the Fund had been convened for Tuesday the 9th June for the purpose of considering and if thought fit passing a resolution approving the proposed withdrawal: and that the Associated Equipment Co. Ltd. had agreed to pay one half of the Actuary's fee provided they shall not in any case be called upon to pay more than fifty guineas, and that it was proposed

OMNIBUS RAILWAY, TRAMWAY AND EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND.WITHDRAWAL OF ASSOCIATED EQUIPMENT CO. LTD. (Contd)

that the balance of the fee should be paid rateably by the other Companies parties to the Fund.

It was RESOLVED to approve the proposals so far as this Company is concerned, and that authority be and is hereby given to affix the Seal of the Company to any document necessary to give effect to the proposals.

2/2

Leahfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 2nd July, 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. E. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Chief Staff
Officer, Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Solicitor, the
Operating Manager, Green Line Coaches, Ltd., and the
Secretary & Treasurer.

3591 The Minutes of the Board Meeting held on the 4th June 1931 were confirmed
and signed.

3592 Apologies for absence were reported from Field Marshal Sir Wm. R. Robertson.

3593 LONDON PASSENGER TRANSPORT BILL

The Chairman reported and discussed the present position of the London Passenger
Transport Bill now before Committee in Parliament.

3594 AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE

Referring to Minute No. 3576 of the 7th May 1931, a statement was submitted
showing the sums it had been agreed should be set aside by the various Companies under
Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and
Reserve in respect of the half year ended 30th June 1931, these sums to be taken into
account in determining for the half year ending 31st December 1931, the amounts
of the reserve to be set aside in respect of such year, and

It was RESOLVED that the arrangement be approved and that the Secretary be and
he is hereby authorised to sign the said statement on behalf of this Company.

3595 INTERIM ACCOUNTS TO 30TH JUNE 1931

Interim Accounts for the half year to 30th June 1931 were submitted.

3596 5% CUMULATIVE INCOME DEBENTURE STOCK

It was RESOLVED that interest for the half-year ended 30th June 1931 of 2 per
cent be paid on and after 15th August 1931 to the registered holders of the 5%
Cumulative Income Debenture Stock of the Company at the date of the closing of the
books, viz., the 1st day of August 1931.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are
hereby authorised to pay when presented on and after the 15th August 1931, all

5% CUMULATIVE INCOME DEBENTURE STOCK (Contd)

interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

It was FURTHER RESOLVED that the transfer registers of the 5% Cumulative Income Debenture Stock of the Company be closed from the 1st to the 14th August 1931 both days inclusive for the preparation of the warrants and that the same be advertised in the London "Times".

INTERIM DIVIDEND ON ORDINARY SHARES

It was RESOLVED that an interim dividend be and is hereby declared on the Ordinary Shares of the Company for the six months ended 30th June 1931 of $\frac{3}{2}$ per cent, free of income tax, payable on and after 5th August 1931.

NOTICES TO STOCK EXCHANGES AND THE PRESS

It was RESOLVED that the Secretary & Treasurer be and is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

COMPANIES ACT 1929 - DECLARATION BY DIRECTOR UNDER SECTION 149

The Secretary & Treasurer submitted declaration by a Director showing the nature of his interests in certain contracts concluded since the last meeting of the Board between the Company and its suppliers.

CASH STATEMENT

Also submitted Cash Statement (No. 182) from the 26th May to the 23rd June 1931 showing Cash Accounts and Treasury Bills amounting to £366,359 and other investments (book value) £552,531: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval as follows:-

24/1107 Purchase 1 Morris Ambulance for Chiswick Works, replacing existing Ford Ambulance £400
Allocation - Capital

294/40 Office furniture and safes supplied to Green Line Coaches Ltd. (Depots) £375
Allocation - Green Line Coaches Ltd.

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 100)

In the absence of the Managing Director (Mr. F. Fisk) the Secretary & Treasurer submitted a Report from the Panel of Directors for Receipts & Payments (No.100) which was received.

3603

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of June 1931 and for the six months to the end of June 1931 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3604

TRAFFIC STATISTICS

Also submitted a statement showing the traffic statistics of the Common Fund Companies and the subsidiary and associated Omnibus Companies of the London General Omnibus Co. Ltd. for the four weeks to the 27th June 1931 and the aggregate for the period from 1st January to 27th June 1931 compared with the corresponding periods of the previous year.

3605

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal & Parliamentary matters.

3606

PRINCIPAL OFFICERS REPORTS

Reports were submitted and considered from the

Operating Manager	dated	30th June 1931
Chief Stores Superintendent	"	25th June 1931
Chief Staff Officer	"	2nd July 1931

3607

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

The Southern Railway Company to this Company. Conveyance of land at Gunnersbury.

This Company to the Sealand Petroleum Co. Ltd. Lease of premises High Street, Bromley-by-Bow for 21 years from 25th December 1930.

Elms Motor Works Ltd. to this Company. Surrender of Premises in Bramber Road, Fulham.

Messrs. Glyn, Mills & Company and this Company. Request for the concurrence of the Trustees of the 4½% First Debenture Stock for the sale of land at Hook to the Ace of Spades Petroleum Co. Ltd.

Union of London & Smiths Bank Ltd, (In Liquidation) and this Company. Request for the concurrence of the Trustees of the 5% Cumulative Income Debenture Stock for the sale of land at Hook to the Ace of Spades Petroleum Co. Ltd.

This Company and Mr. O. W. J. Watson. Letter to the Patent Office re abandonment of Patent Application No. 14464/30 "Compression Ignition Engines".

Apprenticeship Indentures:-

Apprentice

J. A. K. Clark
H. F. Reedman
A. Strickland

Parent

B. W. Clark
L. Reedman
G. J. Strickland

Also to Stock Certificates for:-

£ 6,419 4½% First Debenture Stock
£104,812 5% Cumulative Income Debenture Stock

DOCUMENTS SEALED (Contd)

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

DATE OF NEXT BOARD MEETING

It was RESOLVED that unless it be found necessary specially to convene a meeting of the Board, the next regular meeting be held on Thursday the 1st October 1931.

Aschfeld

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.
on

Thursday, 1st October 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Solicitor,
the Operating Manager (Green Line Coaches Ltd.),
and the Secretary & Treasurer.

3609 The Minutes of the Board Meeting held on the 2nd July 1931, were confirmed
and signed.

3610 LONDON PASSENGER TRANSPORT BILL

Referring to the London Passenger Transport Bill the Chairman indicated that the government had taken no active steps to deal with the Bill and had come to no decision thereupon: presuming that there would be a General Election shortly, it would be a question as to whether the Bill should be carried over to the new Parliament and he understood there was no technical difficulty in doing this. He stated, however, that since the Committee stage of the Bill had been concluded, amendments had been put down by Members of the House of Commons. These amendments were in connection with Clause 1 of the Bill and would, if given effect to, substantially alter the character and size of the Board. If at a later stage it was decided to proceed with the Bill it would be necessary for the Board of the Company seriously to consider the effect of these amendments and whether the Board was prepared to approve the Bill as amended.

3611 FINANCE BILL

The Chairman discussed the Finance Bill now before Parliament and indicated the effect upon the Company's revenue, in particular in respect of the increase in Income Tax, the additional liability for unemployment insurance, and for petrol tax.

3612 TRAFFICS

In regard to the general position the Chairman stated that the traffics showed some indications of a slight decline and he thought this falling off might continue.

TRAFFICS (Contd)

that the position was being very carefully examined with a view to effecting economies to meet the situation.

SALARIES AND WAGES

He reminded the Board that there had been no general reduction in salaries and wages as in the case of the Main Line Railway Companies, but that in fact certain reductions in earnings had been made, notably at the Chiswick Works and with the Operating Staff of this Company.

3613

REFUND OF PAYMENTS MADE BY DIRECTORS, ETC. ON BEHALF OF COMPANY

The Chairman indicated that it has been the custom that if a Director or senior official of the Company is to be refunded any payment made by him with the object of furthering directly or indirectly the interests of the Company, such refund must be approved in writing signed as follows:-

If the refund is of a payment made by the Chairman the approval must be signed by two other Directors of whom the Deputy Chairman, if there be one, must be one,

If the refund is of a payment made by the Deputy Chairman, the approval must be signed by two other Directors of whom the Chairman is to be one, or

If the refund is of a payment made by a Director (other than the Chairman or Deputy Chairman) or by a senior official the approval must be signed by two Directors (neither of whom must be a Director by whom the payment was made) and of whom the Chairman or Deputy Chairman must be one.

It was RESOLVED that the foregoing procedure, which is hereby ratified and confirmed as regards past refunds, be approved and adopted as regards future refunds until the Board otherwise directs.

3614

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and subsidiaries of and other Companies associated with the London General Omnibus Co. Ltd. for the month of August 1931 and for the eight months to the end of August 1931 compared with the corresponding periods of the previous year.

3615

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 183) from the 23rd June to the 22nd September 1931 showing a debit balance on Cash Account of £10,632 and investments (book value) £549,078: loan to the Amersham & District Motor Bus and Haulage Co. Ltd. £5,000.

3616

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval, as follows:-

3617

CAPITAL REQUISITIONS (Contd)

24/1114	Equip 531 "ST" and 495 "LT" type D/D omnibuses with new Indicator Blinds (front and rear side) Route number and final destination only: also equip 500 "ST" and "LT" type D/D omnibuses with strip route numbers and destination indicator screen at rear		£6,314
	Allocation - Capital (The original cost of the replaced blinds, viz. £2,424, less realisations, to be credited to Capital Account and debited to Reserve for Contingencies and Renewals).		
24/1115	Construct 250 "LT" type 6-wheeled D/D omnibuses and provision of 8 spare bodies		410,556
	Allocation - Capital		
24/1119	Extension and alteration to Barking Garage		11,035
	Allocation - Capital (the value of the portions of the existing buildings to be demolished, viz. £2,000, to be credited to Capital Account and charged to the Reserve for Contingencies and Renewals).		
245/220	Purchase six Trojan Victory Vans (2 speed Models)		1,045
	Allocation - Capital (The book value of the replaced vans, viz. £1,335, to be credited to Capital Account and charged against the Reserve for Retirement of Wasting Assets - less realised value).		
23/311	Purchase of two Millars Concrete Mixers for use by Building Department		270
	Allocation - Capital (The book value of the replaced assets to be credited to Capital Account and charged against the Reserve for Retirement of Wasting Assets (less realised value).		
213/87	Purchase of freehold of No. 15 Berwick Street, Victoria, in connection with site at Gillingham Street.	<u>£2,575</u>	
	Allocation - Capital	2,500	2,500
	Revenue	<u>75</u>	
		<u>£2,575</u>	
213/89	Purchase of 37, Wells Street, Hackney	<u>£3,144</u>	
	Allocation - Capital	3,000	3,000
	Revenue	<u>144</u>	
		<u>£3,144</u>	
213/91	Purchase of 1.1 acre of land adjoining Willesden Garage	<u>£4,167</u>	
	Allocation - Capital	3,900	3,900
	Revenue	<u>267</u>	
		<u>£4,167</u>	
213/92	Barking Garage. Purchase of Freehold of .3 acre of land adjoining the Garage with frontage of 80 feet to Water Lane	<u>£662</u>	
	Allocation - Capital	640	640
	Revenue	<u>22</u>	
		<u>£662</u>	

Carried forward

£439,260

CAPITAL REQUISITIONS (Contd)

	Brought forward	£439,260
213/93 Purchase of freshhold of 1.1 acre of land in Frances Road, Windsor	<u>£3,110</u>	
Allocation - Capital	£3,000	3,000
Revenue	<u>110</u>	
	<u>£3,110</u>	<u>£442,260</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 101)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 101), which was received.

3618

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of September 1931 and for the nine months to the end of September 1931, compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3619

TRAFFIC STATISTICS

Also submitted and discussed a statement showing the traffic statistics of the Common Fund Companies and the subsidiary and associated omnibus Companies of the London General Omnibus Co. Ltd. for the thirteen weeks to the 26th September 1931 and the aggregate for the period from 1st January to 26th September 1931 compared with the corresponding periods of the previous year.

3620

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3621

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Chief Engineer	dated 30th September 1931
Operating Manager	" 29th " "
Chief Stores Superintendent	" 29th " "

3622

On behalf of the Chief Staff officer, a report on the Labour situation together with a Report from the Welfare Committee (No. 65) were submitted, and

It was RESOLVED that the Report of the Welfare Committee be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

3623

DOCUMENTS SEALED (Contd)

The Union Surplus Lands Co. Ltd. and this Company and S. Norton Ltd. Deed of Grant for the rights of user of a drain and water mains at Walthamstow Works.

This Company and All Souls College, Oxford. Purchase of 1.1 acres or land fronting Pound Lane, Willesden, immediately adjoining Willesden Garage.

This Company and the Associated Equipment Co. Ltd. Endorsement as to cancellation of Agreement dated 17th August 1922 as to supply of motor chassis.

This Company and others to Henry Lever. Deed of Licence to assign premises, 14th, Church Street, Stoke Newington.

This Company and A. A. M. Durrant. Provisional specification for patent "Chassis Lubrication".

This Company and the Metropolitan District Railway Company. Lease of Parsons Green Depot on a yearly tenancy from the 3rd November 1930.

This Company and J. Gray and another. Licence to let a portion of the premises at Kingsgate Place, Kilburn, to Mr. E. H. Boyd-Carpenter.

This Company to Sir Herbert Jekyll. Deed of Release in respect of Leases Indemnity Fund.

Letter to the Comptroller of the Patent Office re abandonment of Patent Application No. 11465/30. "Fuel Ignition System".

Drawing No. A/159 showing proposed alterations to Gravel Lane entrance to Bromley Garage as per Agreement dated 15th March 1924 between the West Kent Main Sewage Board and the Company.

Drawings Nos. 1234/16 and 1234/17 showing extensions to and the altered drainage of Duntton Green Garage approved by the West Kent Sewage Board under Licence granted to the Company on 19th April 1926.

This Company to E. A. Beales. Lease of premises known as 460, Fulham Road, Walham Green.

This Company and the Union of London & Smiths Bank Ltd. Form of request for the concurrence of the Trustees of the 5% Cumulative Income Debenture Stock to the sale of land at Edgware to the London Electric Railway Company.

This Company and Messrs. Glyn, Mills & Co. Request for the concurrence of the Trustees of the 4 $\frac{1}{2}$ % First Debenture Stock to the sale of land at Edgware to the London Electric Railway Company.

The Middlesex County Council to this Company. Licence to erect two omnibus stop signs on the footpath in Silver Street, Edmonton.

This Company to the Hon. Harold Nicholson. Lease of No. 5 Gordon Square, Bloomsbury.

This Company and the Middlesex County Council. Agreement for the erection of Time Table Board at Junction of Harefield Road and Park Road, Uxbridge.

The Capital Road Transport Co. Ltd. to this Company. Agreement for sale of omnibus business.

Application for Patent, Authorisation, Delivery of documents and Provisional Specification re "Sliding Door Lock". The Company and Philip Lunghi.

This Company, Messrs. Glyn, Mills & Co., the Union of London & Smith's Bank Ltd. (In liquidation) and the Edmonton Urban District Council. Conveyance of freehold land at Montague Road, Edmonton.

DOCUMENTS SEALED (Contd)

Apprenticeship Indentures:-

ApprenticeParent

T. A. A. Laws

T. F. Laws

Also to Stock Certificates for:-

£42,894 4½% First Debenture Stock

£312,286 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

4½ FIRST DEBENTURE STOCK - PURCHASES FOR SINKING FUND

With reference to Minute No. 3589 of the 4th June 1931, also reported that £38,200 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1931, viz.,

£ 200 at 95½

£ 1,000 at 95½

£37,000 at 96£38,200

It was RESOLVED that authority be and is hereby given for the cancellation of a further £38,200 of 4½% First Debenture Stock in respect of the Sinking Fund for 1931.

Sehfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, S.W.1.

on

Thursday, 5th November 1931.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Chief Staff
Officer, Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Solicitor, the
Operating Manager of Green Line Coaches Ltd. and the
Secretary & Treasurer of the Company.

3625

The Minutes of the Board Meeting held on the 1st October 1931 were confirmed and signed.

3626

LONDON PASSENGER TRANSPORT BILL

The Chairman indicated that the intention of the Government in regard to the London Passenger Transport Bill was to postpone the further consideration of the Bill to the New Year: that this delay and the uncertainty as to the future raised serious questions of finance for the company. He had written to the Minister of Transport on the 15th October with regard to the financial position but indicated that this position had since altered: he reminded the Board that under the Bill it was not possible to make changes in the capital of the Company although powers to that end were available, and he had now asked the Minister that the Company should have a free hand to make such capital issues as may be necessary and that the Bill should be so amended that additional Transport Stock would be awarded in respect of any such capital issues: that it would be necessary to consider whether the Company should or should not proceed with the full programme of works and that this decision would to some extent depend upon the possibility of obtaining further capital, in respect of which the consent of H.M. Treasury would need to be obtained.

3627

LEAVE OF ABSENCE FOR CHAIRMAN

The Chairman stated that the Canadian Government had resolved to appoint a small Commission to investigate and report upon the railway transport systems in Canada and that he had been asked by the Prime Minister of the Dominion to be a member of such Commission: although reluctant to be absent from London at this juncture he felt it his duty to accept the invitation and asked for leave of absence for five or six weeks accordingly, which was granted.

COMPANIES ACT 1929 - DECLARATIONS BY DIRECTORS UNDER SECTION 149

3628

The Secretary & Treasurer submitted declarations by individual Directors showing the nature of their interests in certain contracts concluded since the last meeting of the Board between the Company and its suppliers.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

3629

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and the subsidiaries of and other Companies associated with the London General Omnibus Co. Ltd. for the month of September 1931 and for the nine months to the end of September 1931 compared with the corresponding periods of the previous year.

The Chairman also discussed estimate of the financial results for the month of October and emphasised that the decline in traffic was still continuing.

CASH STATEMENT

3630

The Secretary & Treasurer submitted Cash Statement (No. 184) from the 22nd September to the 27th October 1931 showing Cash Accounts and Treasury Bills amounting to £279,527 and other investments (book value) £549,078: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

CAPITAL REQUISITIONS

3631

Also submitted Capital Requisitions for approval, as follows:-

24/1116. Provide additional washing basins in the Stripping and Cleaning Section, Chiswick Works	2656
Allocation - Capital	
24/1121. Supply and fit windscreens to 500 "NS" type omnibuses and spare bodies	\$10,500
Allocation - Capital	
	<u>\$11,156</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (NO. 102)

3632

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 102) which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

3633

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of October 1931 and for the ten months to the end of October 1931 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3634

TRAFFIC STATISTICS

Also submitted statement showing the traffic statistics of the Common Fund Companies and the subsidiary and associated Omnibus Companies of the London General Omnibus Co. Ltd. for the five weeks to the 31st October 1931 and the aggregate for the period from 1st January to 31st October 1931 compared with the corresponding periods of the previous year.

3635

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3636

OMNIBUS AND TRAMWAY SERVICES IN THE METROPOLITAN ELECTRIC TRAMWAYS AREA - PROPOSED POOLING SCHEME.

Also reported the effect of a pooling scheme that had been in operation with the Metropolitan Electric Tramways Ltd. since the 1st January 1931 following upon investigations that had been made by the respective Operating Departments with a view to securing the co-ordination of the services of the Finchley Road, Harrow Road, Great North Road, Finsbury Park to Southgate and Enfield and Finsbury, Tottenham, Edmonton and Waltham Cross. This had involved the maintenance of the travelling facilities without withdrawal or addition by either party, and the pooling of and division of the earnings of the Omnibus and Tramway services on these routes in proportion to the car miles worked by either party.

It was RESOLVED that this arrangement be confirmed in respect of the year 1931 and that any necessary financial adjustment be made.

3637

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Operating Manager	dated	2nd	November	1931
Chief Stores Superintendent	"	2nd	"	"
Chief Staff Officer	"	3rd	"	"

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 66) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3638

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

F. G. Minter Ltd. and this Company. Agreement in regard to windows and ventilators at Chelverton Road Garage overlooking Messrs. Minter's property.

this Company and the Associated Equipment Co. Ltd. Standard Licence to manufacture and/or vend Patents and Designs. Additional Design Registration added to the Schedule.

This Company and the Union of London & Smith's Bank Ltd. (In Liquidation). Request for the concurrence of the Trustees of the 5% Cumulative Income Debenture Stock to the surrender of the Company's lease of premises adjoining the Windsor Castle Yard, Hammersmith.

DOCUMENTS SEALED (Contd)

This Company and Messrs. Glyn, Mills & Co. Request for the concurrence of the Trustees of the 4½% First Debenture Stock to the surrender of the Company's lease of premises adjoining the Windsor Castle Yard, Hammersmith.

this Company, and Mr. C. Leese. Application Authorisation and Provisional Specification for Patent re "Collision Guards on vehicles".

Commissioners of Crown Lands and this Company. Contract for sale of land in St. Leonard's Road, Windsor.

Apprenticeship Indenture -

Apprentice

George Henry Smith

Parent

George Charles Smith

Also to Stock Certificates for -

£45,719 4½% First Debenture Stock

£41,355 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

3639

With reference to Minute No. 3624 of the 1st October 1931, also reported that a further £21,466 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1931 -

£20,666 at 93

300 at 94 and

500 at 95½

making £74,285 purchased to date.

It was RESOLVED that authority be and is hereby given for the cancellation of a further £21,466 of 4½% First Debenture Stock in respect of the Sinking Fund for 1931.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE SECOND HALF OF THE YEAR 1931.

3640

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and Reserve for the second half of the year 1931, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

DATED AND TIMES OF BOARD AND ANNUAL MEETINGS IN 1932

3641

It was RESOLVED that the Board Meetings of this Company in 1932 be held on the first Thursday in every month at 3 p.m. at 55, Broadway, Westminster, S.W.1. except in the month of February, when the meeting be held on the second Thursday, viz. 11th February, and that no meeting be held in March, a Board Meeting after the Annual General Meeting to be held in its place: that the Annual General Meeting be held on Thursday, the 25th February 1932 at 11 a.m.

Handwritten signature

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Special Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1.,

on

Tuesday, 24th November 1931.

PRESENT

Mr. H. A. Vernet, in the Chair

Sir Ernest Clark, K.C.B.

Mr. Daniel Duff

IN ATTENDANCE

The Comptroller & Accountant, and the Secretary and
Treasurer.

3642

SALE OF £500,000 5% CUMULATIVE INCOME DEBENTURE STOCK

The Secretary & Treasurer reported as to certain undertakings which the Committee of the Stock Exchange required in connection with the application to deal in £500,000 of the 5% Cumulative Income Debenture Stock created under Minute No. 3406 of the 26th May 1930 which had been sold to Messrs. Baring Brothers & Co. Ltd. and

It was RESOLVED that this Company hereby undertakes -

To issue the Definitive Certificates within one month of the date of lodgment of the transfer and to issue balance certificates, if required, within the same period.

To notify the Share or Stock holder as soon as a transfer out of his name has been certified by the Company's Officials or notification of certification has been received from the Share and Loan Department or any associated Stock Exchange.

To notify the Share and Loan Department without delay:-

1. Of any change in the Directorate by death, resignation or removal,
11. Of any extension of time granted for the currency of temporary documents.

To forward to the Share and Loan Department:-

- (a) Three copies of the Statutory and Annual Report and Accounts as soon as issued.
- (b) Three copies of all Resolutions increasing the Capital and all notices relating to further issues of Capital, call letters of any other circulars at the same time as sent to the Shareholders.
- (c) Three copies of all Resolutions passed by the Company in General Meeting other than Resolutions passed at an Ordinary General Meeting for the purpose of adopting the Report and Accounts, declaring dividends and re-electing Directors and Auditors, and
- (d) To advise the Share and Loan Department by letter of all dividends recommended or declared immediately the Board Meeting has been held to fix the same.

It was FURTHER RESOLVED that authority be and is hereby given for the Seal of the Company to be affixed to any necessary document giving these undertakings.

H. Vernet

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
65, Broadway, Westminster, London, S.W.1., on
Thursday, 3rd December, 1931.

PRESENT

Mr. H. A. Vernet, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Commercial
Manager, Comptroller & Accountant, Operating Manager,
Publicity Manager, Solicitor, the Operating Manager of
Green Line Coaches Ltd. and the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 5th November 1931, and the
Special Board Meeting held on 24th November 1931 were confirmed and signed.

3643

LONDON PASSENGER TRANSPORT BILL

With reference to Minute No. 3626 of the 5th November 1931, the Secretary & Treasurer reported that under date of 16th November 1931 a communication had been received from the Minister of Transport to the effect that if prior to the passing of the London Passenger Transport Bill additional Debenture Stock is issued by the London General Omnibus Co, Ltd. or by any of the Railway Companies constituting the Underground Group not exceeding a maximum nominal amount of £1,500,000 (the terms of such issues to be approved by the Minister of Transport after consultation with the Treasury and Sir William McIntock) the Government, in the event of their deciding to proceed with the Bill, would move amendments providing for the issue of Transport "A" and "B" Stock in due proportions up to the nominal amount of the Debenture Stock so issued: that if the consequential amendments to the Bill are rejected by Parliament the Bill would be withdrawn.

3644

Issue of £750,000 5% Cumulative Income Debenture Stock

The Secretary & Treasurer further reported that the consent of the Minister had been obtained to the issue of £750,000 of this Company's 5% Cumulative Income Debenture Stock on the following terms:- the first £250,000 at a price not less than 90% net, the second £250,000 at 91% net, and the third £250,000 at 92% net, the prices in each case to include interest accrued in respect of the current half year: that, as indicated in Minute No. 3642 of the 24th November 1931, the first and second parcels of £250,000 had been sold to Messrs. Baring Brothers & Co. Ltd. and the remaining £250,000 was under offer to that firm on the understanding that such offer would not be withdrawn prior to the close of

LONDON PASSENGER TRANSPORT BILL (Contd)

business on the 5th instant.

Also reported that Scrip Certificates for £500,000 of such Stock had been prepared and each signed by one Director and himself: that the scrip had to-day been delivered to Messrs. Baring Brothers & Co. Ltd. and that cheque for the amount of £452,500 had been received in payment therefor, and that £350,000 of the amount had been placed on deposit with the Westminster Bank Ltd. until January 9th 1932 at 5½% per annum.

Also reported that the Stock Exchange had granted permission to deal in £500,000 5% Cumulative Income Debenture Stock.

It was RESOLVED that the various transactions indicated be and the same are hereby approved and confirmed.

3645

GREEN LINE COACHES LTD.

The Managing Director reported that licences had been applied for in respect of 34 routes involving 226 coaches of Green Line Coaches Ltd., but that a large proportion of them had not been granted, and that appeal would be made to the Minister of Transport: the principal opposition to the applications had come from the Railway Companies: he indicated that this Company had been operating omnibus services on all of the routes involved for a very long time past: that the Ministry of Transport had enforced the provisions of the London Traffic Act 1924 against the omnibuses but had not enforced them against coaches: that while the situation had been carefully watched, no steps had been taken to operate coaches for a considerable period after the Act of 1924 had been put into effect, with the result that the Green Line Coaches Ltd. were now penalised owing to other proprietors having been on the road prior to them, although the latter had to some extent been operating illegally.

He proposed personally to attend at the Ministry of Transport on the hearing of the appeals to represent the case of Green Line Coaches Ltd.

3646

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and the subsidiaries of and other Companies associated with the London General Omnibus Co. Ltd. for the month of October 1931 and for the ten months to the end of October 1931 compared with the corresponding periods of the previous year

The Managing Director explained the statements and indicated it was now obvious that the Common Fund Companies would be faced with a decrease on the Common Fund for the current year compared with the results for the year 1930.

3647

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 185) from the 27th October to the 24th November 1931 showing Cash Accounts and Treasury Bills amounting to £238,888 and other investments (book value) £549,078: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £5,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

CASH STATEMENT (Contd)

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

CAPITAL REQUISITION

Also submitted Capital Requisition for approval, as follows:-

23/1122. Provision of new roadway and entrance Willesden Garage £1,700
Allocation - Capital

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 103)

The Managing Director submitted a Report from the Panel of Directors for Receipts & Payments (No. 103), which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of November 1931 and for the eleven months to the end of November 1931 compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

TRAFFIC STATISTICS

Also submitted statement showing the traffic statistics of the Common Fund Companies and the subsidiary and associated Omnibus Companies of the London General Omnibus Co. Ltd. for the four weeks to the 23th November 1931 and the aggregate for the period from 1st January to 23th November 1931 compared with the corresponding periods of the previous year.

The Managing Director reported that the railway traffics had shown a progressive decline during several months past: that car mileage had been out as far as desirable, and that before the Chairman left for Canada he had considered the matter with him and it had been agreed that if the decline in traffic continued through November a notice should be given to the Trades Unions concerned that the situation called for a revision of the rates of pay: he indicated that he now proposed to give this notice and to invite representatives of the Unions to a discussion in January.

Further reported that the omnibuses did not represent so serious a problem since the traffic had not declined to so great an extent, but the increased petrol tax, on the other hand, was having a serious effect upon the costs of this Company.

Accordingly he proposed also to give notice to the Transport and General Workers Union similar to that which it was proposed to give to the Trades Unions concerned with Railway operation.

Further reported that similar action was being taken in respect of the three Tramways Companies associated in the London & Suburban Group.

It was RESOLVED to approve the proposed action so far as this Company is concerned.

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LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal & Parliamentary matters.

3653

PRINCIPAL OFFICERS' REPORTS.

Reports were submitted and considered from the

Chief Engineer	dated	2nd	December	1931
Operating Manager	"	2nd	"	"
Publicity Manager	"	1st	"	"
Chief Stores Superintendent	"	25th	November	"
Chief Staff Officer	"	1st	December	"

In regard to the Chief Engineer's Report dealing with the new Upton Park Garage the Managing Director suggested that the Directors should visit this Garage, and indicated that with regard to the increased capital expenditure thereon compared with other Garages it was anticipated that this would result in a saving in expenses.

Arising out of the Report of the Publicity Manager in regard to Press and Traffic Advertising in 1932 for the operating Companies in the Underground and London & Suburban Groups -

It was RESOLVED so far as this Company is concerned that approval be given to the expenditure of £60,000 on Press and Traffic Advertising for the year 1932, viz:-

Newspapers and other advertisements	£33,000
Maps	6,800
Lectures and Services	2,000
Signs and Notices	2,500
Posters, Timetables and Leaflets	<u>15,700</u>
	<u>£60,000</u>

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 67) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3654

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and others to Mrs. D. E. Hersey. Conveyance of land adjoining the Aoe of Spades Garage at Hook.

This Company and Philip Lunghi. Application, Authorisation and Provisional specification re patent for "Lower deck roof construction for new type vehicles".

This Company, the Associated Equipment Co. Ltd. and Duple Bodies and Motors Ltd. Sub-licence for the construction of ten vehicles incorporating Emergency Rear Window Patent No. 335103.

This Company and the Union of London & Smiths Bank Ltd. (In liquidation). Request and Certificate of Expediency for the Debenture Trustees to release moneys which they are holding to the extent of £17,433 and to include in the Trust Deed freehold properties at Wells Street, Hackney, 15, Berwick Street, Victoria, and land at Plumstead.

DOCUMENTS SEALED (Contd)

This Company and Glyn, Mills & Co. Request and Certificate of Expediency for the Debenture Trustees to release moneys which they are holding to the extent of £17,433 and to include in the Trust Deed freehold properties at Wells Street, Hackney, 15, Berwick Street, Victoria and land at Plumstead.

Undertaking to the Stock Exchange in connection with application for permission to deal in £500,000 5% Cumulative Income Debenture Stock sold to Messrs. Baring Brothers & Co.

Apprenticeship Indentures:-

Apprentice

E. J. Jones

L. H. Irvine

Parent

W. Jones

A. J. Irvine

Also to Stock Certificates for:-

£12,401 4½% First Debenture Stock

£26,403 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

EA

H. W. Jones
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1.,

on

Thursday, 7th January 1932

PRESENT

Mr. H. A. Vernet, in the Chair-
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. E. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Chief Staff
Officer, Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Solicitor, and the
Secretary & Treasurer.

3695 The Minutes of the Board Meeting held on the 3rd December 1931, were confirmed and signed.

3656 COMMITTEES AND PANELS

The Managing Director indicated that the term of office of the Members of the Stores and Welfare Committees and the Claims and Receipts & Payments Panels expired on the 31st December, and that in view of the uncertain position created by the London Passenger Transport Bill, he recommended the re-appointment of the Members of such Committees and Panels for a further period of twelve months from the 1st instant without change of personnel.

It was RESOLVED to approve the recommendation so far as this Company is concerned.

3657 ISSUE OF £550,000 5% CUMULATIVE INCOME DEBENTURE STOCK - FACILITIES ACT AGREEMENT

With reference to Minute No. 3644 of the 3rd December 1931, the Chairman reported that Messrs. Baring Brothers & Co. Ltd. had purchased a further 250,000 of 5% Cumulative Income Debenture Stock carrying the full interest for the half year now current, at 92 per cent, making a total amount of £550,000 of such Stock sold to that Firm, and with reference to Clause 8 of the Agreement of the 3rd May 1928 between the Common Fund Companies, indicated that he thought that a resolution should be passed in the following terms:-

That as the raising of the above additional Debenture Stock is for the purpose of adjusting capital account by replacing the debit balance which has resulted from developments already made, it is not an alteration which would now justify the Company in requiring any revision in the proportions in which the balance of the Common Fund is now divided.

ISSUE OF £550,000 5% CUMULATIVE INCOME DEBENTURE STOCK - FACILITIES ACT AGREEMENT(Continued)

It was moved accordingly and the motion having been duly seconded the resolution was passed unanimously.

It was FURTHER RESOLVED that a copy of this Minute be sent to the Companies parties to the Common Fund.

ESTIMATED FINANCIAL RESULTS - NOTICES TO TRADES UNIONS

3658

The Managing Director referred to the statement of the Estimated Financial Results and General Statistics for the month of November and for the eleven months to the end of November, and indicated generally the results for the month of December: he further stated that in view of the financial situation economies had been effected as opportunities presented themselves, and that to this end 600 men of the staff of the Company had been or will be discharged: that he had written to all of the Trades Unions concerned on the lines mentioned at the last meeting of the Board, and indicated the proposals he would put forward for deductions from fees, salaries and wages.

It was RESOLVED that the action of the Managing Director be approved so far as this Company is concerned.

ACQUISITION OF INDEPENDENT COACH COMPANIES

3659

The Managing Director further reported that before the Chairman departed for Canada he had discussed with him the acquisition of certain coach services, and the Chairman had agreed to this in principle: that he (the Managing Director) had now accepted on behalf of Green Line Coaches Ltd. two offers to purchase coach services involving about 20 vehicles in all for a sum of approximately £41,000, which would put the whole of the operations on the Watford Road and Epping to Ongar Road in the hands of the Companies.

That in order to deal with the outlying services of omnibuses in which this Company is interested it was proposed to form a new Company to be called London General (Country Services) Limited to take over the management and operation of all such services and of the subsidiary Companies: that such consolidation would result in economies and avoid separate accounting: that the present management of the East Surrey Traction Co. Ltd. would be developed to take over the work: that the joint services operated by the National Omnibus & Transport Co. Ltd. would be transferred to this Company for a consideration of £2,500.

The Managing Director referred to the arrangement with Messrs. Thomas Tilling Ltd. under which they participate to the extent of 5 per cent in the omnibus traffic of London and indicated that they now claim to participate to the same extent in the coach traffic so far as it is controlled by the Companies and that he had recognised this claim.

It was RESOLVED that the actions taken or proposed to be taken by the Managing Director be approved so far as this Company is concerned; and that authority be and is hereby given for the Seal of the Company to be affixed to any documents necessary to carry out the transactions.

3660

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 186) from the 24th November to the 31st December 1931 showing Cash Accounts and Treasury Bills amounting to £909,454 and other investments (book value) £549,078: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £10,800.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3661

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval, as follows:-

24/1124	Provision of Accumulator Charging Room, Locker room, Cycle Storage, etc. at Harrow Weald Garage		£404
	Allocation - Capital		
24/1125	Plant for grinding Axle Shaft tapers to hubs on "ST" type vehicles, Chiswick Works	£450	
	Allocation - Capital	£350	£350
	Extraordinary Expenses Reserve	100	
		£450	
24/1126	Additional lavatory accommodation, Chiswick Works		£430
	Allocation - Capital		
24/1128	Fitment of new Route Blinds on 500 omnibuses and fitment of Route Boards and Side Blinds to 360 omnibuses (L.T. and S.T. types)		£5,500
	Allocation - Capital (The original cost of the material scrapped, viz. £744, to be credited to Capital Account and debited to reserve for contingencies and renewals: the original cost of the material recovered to be credited to Capital Account and debited to maintenance).		
24/1130	Purchase and instal Armstrong Whitworth Fuel Testing Plant, Laboratory, Chiswick Works. (Variable Compression Engine).		£400
	Allocation - Capital		
24/1132	Excess expenditure incurred under Special Expenditure Requisition 24/977. Constitution of 50 "LT" type D/D omnibuses.		£3,785
	Allocation - Capital		
24/1134	Excess Expenditure incurred under Special Expenditure Requisitions Nos. 24/1101 and 24/1106 - Fitment of Windscreens to "NS" type omnibuses		£1,186
	Allocation - Capital		£12,055

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3662

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 104)

The Managing Director submitted a Report from the Panel of Directors for Receipts & Payments (No. 104) which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

3663

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the month of December 1931 and for the twelve months to the end of December 1931, compared with the corresponding periods of the previous year.

TRAFFIC STATISTICS

3664

Also submitted statements showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 26th December 1931 and the aggregate for the period from 1st January to the 26th December 1931 compared with the corresponding periods of the previous year.

LEGAL AND PARLIAMENTARY

3665

Also submitted a Report dealing with Legal and Parliamentary matters.

PRINCIPAL OFFICERS' REPORTS

3666

Reports were submitted and considered from the -

Chief Engineer	dated	6th	January	1932
Operating Manager	"	6th	"	"
Chief Stores Superintendent	"	4th	"	"
Chief Staff Officer	"	7th	"	"

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 68), and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

DOCUMENTS SEALED

3667

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and the Associated Equipment Co. Ltd. Supplemental Agreement for extending the right of free use under the Licence dated 30th April 1931.
Apprenticeship Indentures:-

<u>Apprentice</u>	<u>Parent</u>
H. E. Pead	J. D. Pead
R. L. Perry	W. F. Perry

This Company and the Union of London & Smith's Bank Ltd. in Liquidation. Instrument of Charge in connection with the transfer of properties at Well Street, Hackney, 15, Berwick Street, Westminster, and land at Plumstead.

This Company and Messrs. Glyn, Mills & Co. Instrument of Charge in connection with the transfer of properties at Well Street, Hackney, 15, Berwick Street, Westminster, and land at Plumstead.

Also to Stock Certificates for

£ 7,943 4½% First Debenture Stock

£19,741 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

DOCUMENTS SEALED (Continued)

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3668

OMNIBUS RAILWAY TRAMWAY AND EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND

Also reported that the South Metropolitan Electric Tramways & Lighting Co. Ltd. had arranged to sell its electricity undertaking to the London & Home Counties Joint Electricity Authority, and that it was part of the arrangement for the sale that the Authority should guarantee the continuance of the existing superannuation rights of the staff to be transferred to its employment: that of the staff to be transferred 22 were members of the Omnibus Railway Tramway & Equipment Companies' Staff Superannuation Fund and it was proposed (subject to the consent of the employees concerned) to pay over to the Authority such sum equivalent to the funds which have accumulated on behalf of the individuals in question as may be determined by the Actuary; that in the event of any member of the staff to be transferred refusing his consent to such payment being made to the Authority, he will be entitled to receive his own contributions only, in which case the Authority will assume no liability for pension rights in respect of past service.

It was RESOLVED that the proposals be and the same are hereby approved so far as this Company is concerned and that the Secretary be and he is hereby authorised to take all steps necessary to carry out the transaction.

3669

ORDINARY GENERAL MEETING - 25th FEBRUARY 1932

It was RESOLVED that the Secretary be and he is hereby authorised to take all necessary steps in due course to advertise the notice convening the Meeting and the closing of the Books in connection with the Ordinary General Meeting scheduled for Thursday, the 25th February 1932.

W.P.

W. Ashfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 11th February 1932.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Chief Staff
Officer, Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Solicitor, and
the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 7th January 1932, were confirmed 3670
and signed.

LONDON PASSENGER TRANSPORT BILL

Referring to the London Passenger Transport Bill, the Chairman stated that he
had no recent information as to the position of the Bill. 3671

NEW WORKS PROGRAMME - METROPOLITAN DISTRICT, LONDON ELECTRIC, AND CENTRAL LONDON RAILWAY COMPANIES

With regard to the programme of new works, the Chairman stated that in his
absence certain correspondence had taken place with the Ministry of Transport
and the Treasury with regard to the proposed reduction in the aggregate cost of
new works by withdrawing works which had been proposed at certain stations
effecting a saving in expenditure of between £900,000 and £1,000,000: that if this
reduction is arranged the further capital moneys necessary would be £2,084,000
which it would be proposed to raise by the issue of Metropolitan District Railway
Debenture Stock, and that this would be in addition to the £60,000 of Central
London Railway Debenture Stock which had been recently sold: that the proposal to
make an issue of £1,500,000 Metropolitan District Railway Debenture Stock had been
discussed with the Bankers who had agreed that such an issue was not opportune at
the moment. 3671a

WAGES NEGOTIATIONS

The Managing Director (Mr. Pick) referred to his report at the last meeting
of the Board as to an approach to the Trades Unions with regard to deductions from
salaries and wages to meet the present economic situation, and reported that he had 3672

WAGES NEGOTIATIONS (Contd)

met the Trades Unions and that they were unwilling to consider the matter until after the declaration of dividends: a further meeting with them had therefore been adjourned until next week.

3673

ACQUISITION OF INDEPENDENT COACH COMPANIES

With reference to Minute No. 3619 of the 7th January 1932, also reported that the whole of the Shares of the Skyark Motor Coach Co. Ltd. had been purchased for the sum of £30,000 together with spare parts at a valuation to be agreed, and that negotiations had been completed for the purchase of the undertaking of the Regent Motor Services for the sum of £5,000.

3674

MOTOR COACH LICENCES

With reference to Minute No. 3645 of the 3rd December 1931, further reported that in connection with the trouble which had arisen over the licences for the Green Line coaches, he had pressed for an early investigation of the position and that the Ministry of Transport had now appointed a Committee consisting of Lord Amulree (Chairman), Sir W. Hardiman Lever, Bart., and Sir Henry Maybury, to whom will be referred a sufficient number of appeals to enable them to take a comprehensive view of the position: that the Committee will investigate the questions which arise upon these appeals and report to the Minister with their recommendations.

3675

SALE OF FURTHER £200,000 5% CUMULATIVE INCOME DEBENTURE STOCK

With reference to Minute No. 3657 of the 7th January 1932, the Secretary & Treasurer reported that Messrs. Baring Brothers & Co. Ltd. had purchased a further £200,000 of 5% Cumulative Income Debenture Stock (250,000 at 89½ per cent and £150,000 at 90 per cent, all ex the interest payable on the 15th February 1932) making a total of £750,000 of such Stock sold to that firm.

In regard to the £550,000 of such Stock which had been sold ranking for the full half year's interest on the 15th February 1932 in respect of which Scrip Certificates had been issued with interest coupon attached to each -

It was RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to honour coupons off Scrip Certificates for £550,000 5% Cumulative Income Debenture Stock numbered

1	-	150	for	£1,000	each
151	-	470	for	£500	each
651	-	1390			
1661	-	2490			
3321	-	4150			
			for	£100	each

which coupons bear the facsimile signature of the Secretary: and that a certified copy of each such coupon be lodged with the said Bank.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby requested to open an Account to be known as "5% Cumulative Income Debenture Stock, Scrip Coupon Account" and to pay the coupons to the debit of such Account.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE YEAR ENDED 31st DECEMBER 1931.

3676

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the year ended 31st December 1931 as follows:-

<u>Part I</u>	Amounts set aside out of Revenue	£1,236,545
<u>Part II</u>	Other revenue appropriations regarded as further provision for depreciation and reserves	<u>159,475</u>
		<u>£1,396,020</u>

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

ALLOCATION OF ADMINISTRATIVE SALARIES AND OFFICE EXPENSES

3677

The Secretary reported that joint administrative salaries and office expenses of the Companies parties to the Common Fund for the year ended 31st December 1931, had been allocated on the basis of the number of passengers carried by the Common Fund Companies. On this basis, the London General Omnibus Company's proportion was £309,079, or 63%.

It was RESOLVED that the allocation be approved and the Comptroller & Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

REPORT OF AUDITORS TO COMMON FUND

3678

The Auditors' Report and Certificate on the Accounts for the year 1931 dated 9th February 1932, was submitted.

It was RESOLVED that the Report and Certificate be and the same is hereby received, approved and adopted.

DRAFT REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 1931

3679

The Chairman in submitting the draft Report and Accounts for the year ended 31st December 1931 reviewed briefly the year's operations and drew attention to certain outstanding points in the results.

It was RESOLVED that the draft Report and Accounts be approved subject to final audit of the Accounts and the revision of the report by the Chairman.

It was FURTHER RESOLVED that any two Directors be and they are hereby authorised to sign the Balance Sheet.

DIVIDEND ON ORDINARY SHARES

3680

It was RESOLVED that a final dividend for the year ended 31st December 1931 on the Ordinary Shares of the Company of $3\frac{1}{4}$ per cent, free of Income Tax, be recommended for payment on the 29th instant, making with the interim dividend of $3\frac{1}{2}$ per cent, free of Income Tax, paid on the 5th August 1931, a dividend for the year 1931 of $6\frac{3}{4}$ per cent, free of Income Tax.

NOTICES TO STOCK EXCHANGES AND THE PRESS

3681

It was RESOLVED that the Secretary be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

3682

In conclusion the Chairman indicated the results of the several subsidiary Companies of this Company for the year, and the amount of capital invested in those Companies: he also gave particulars of the cost and present value of the investments of the Common Fund Companies, the total amount of the reserves and the total amount carried forward.

3683

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK

The Secretary reported that a notice had been inserted in "The Times" newspaper advertising the closing of the Books in which the transfers of the 5% Cumulative Income Debenture Stock are registered from the 1st to the 14th February 1932 both days inclusive.

It was RESOLVED that the action of the Secretary be approved and confirmed.

It was FURTHER RESOLVED that interest for the half year ended 31st December 1931 of 2½ per cent, less Income Tax, be paid on and after the 15th February 1932 to the registered holders of the Stock at the date of the closing of the books, viz. 1st February 1932.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to pay when presented on and after the 15th February 1932 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen to be sent to them by the Secretary.

3684

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 187) from the 31st December 1931 to the 2nd February 1932 showing Cash Accounts and Treasury Bills amounting to £465,328 and other investments (book value) £549,078: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £10,800: loan to Green Line Coaches Ltd: £2,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated be and the same are hereby approved and confirmed.

3685

CAPITAL REQUISITION

Also submitted Capital Requisition for approval as follows:-

294/43 Furniture transferred from the Chief Stores Superintendent's Office at 55, Broadway, for use in his new office at Chiswick

£105

- Allocation - Capital

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as indicated.

3686

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 105)

The Managing Director submitted a Report from the Panel of Directors for Receipts & Payments (No. 105) which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

3687

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the four weeks to the 30th January 1932 compared with the corresponding period of the previous year, which was received.

TRAFFIC STATISTICS

3688

Also submitted statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the 5 2/7ths weeks to the 6th February 1932 compared with the corresponding period of the previous year.

LEGAL AND PARLIAMENTARY

3689

Also submitted a report dealing with Legal and Parliamentary matters.

PRINCIPAL OFFICERS' REPORTS

3690

Reports were submitted and considered from the -

Commercial Manager	dated 8th & 10th February 1932
Publicity Manager	" 9th February 1932
Chief Stores Superintendent	" 8th February 1932

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 69) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

DOCUMENTS SEALED

3691

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and P. Lunghi. Application and Authorisation re patent for "Improvements relating to chair seats".

This Company and Messrs. Glyn, Mills & Co. Request and Certificate of Expediency to allow the surrender of property and right of way at Windsor Castle Yard, Hammersmith, to allow of the Company accepting a new lease of the same property until 1956, and to the Company sub-letting this and additional property, for the same term to Mr. R. W. Owen.

This Company and the Union of London & Smiths Bank Ltd. (In Liquidation). Request and Certificate of Expediency to allow the surrender of property and right of way at Windsor Castle Yard, Hammersmith, to allow of the Company accepting a new lease of the same property until 1956 and to the Company sub-letting this and additional property for the same term to Mr. R. W. Owen.

This Company and P. Lunghi. Application and Authorisation re Patent for "Improvements to emergency exits in closed vehicles".

- (1) Mrs. A. M. Bainsfair and Mr. William H. Davison to this Company, and
- (2) This Company to Lanchester Motor Co. Ltd.

Licences to make alterations to premises at Star Road, Fulham.

- (1) Messrs. G. Russell and G. W. Wise to this Company.
- (2) This Company to H. A. Saunders.

Consent to make alterations to the leasehold property known as yard in rear of "Crown" Public House, Harlesden.

DOCUMENTS SEALED (Contd.)

- (1) Trustees of G. J. Russell deceased and this Company.
 (2) This Company and H. A. Saunders.

Licences in respect of alterations at "Crown" Public House, Harlesden. The Company and D. Haigh. Application, Authorisation and Provisional Specification for patent re "Emergency exits in Passenger Vehicles". This Company and Percy Davis Roe and others. Purchase of shares of the Skylark Motor Coach Co. Ltd. (Sealed in duplicate).

Also to Stock Certificates for -

£14,139 4½% First Debenture Stock

£16,759 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books, which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3692

OMNIBUS RAILWAY TRAMWAY AND EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND -
 RETIREMENT OF COMPANIES' REPRESENTATIVE

Also reported that in accordance with Rule 31 of the Omnibus Railway Tramway and Equipment Companies' Staff Superannuation Fund, Mr. J. P. Thomas was due to retire as a Companies' Representative on the Managing Committee of the Fund as from the close of the next Annual General Meeting, and does not desire to be re-nominated: that on a vote of Officers taken to recommend a representative in the place of Mr. Thomas, the largest number of votes was cast for Mr. H. C. Davy, who was willing to serve.

It was RESOLVED that Mr. H. C. Davy be and he is hereby nominated as one of the Companies' representatives on the Managing Committee of the Omnibus Railway Tramway and Equipment Companies' Staff Superannuation Fund in place of Mr. J. P. Thomas.

3693

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS - 1932

Further reported that at a Chairman's meeting held on the 28th January 1932 the question of Miscellaneous Donations and Subscriptions for the year 1932 was considered and it was recommended that the following donations and/or subscriptions be made:-

Aldwych Club	£25. 2. 0
American Electric Railway Association, say	102. 0. 0
American Railway Engineers Association	2. 7. 6
British Electrical & Allied Industries Research Association	50. 0. 0
British Engineering Standards Association	26. 5. 0
Commercial Motor Users Association	26. 5. 0
Commons & Footpaths Preservation Society	5. 5. 0
Design and Industries Association	5. 5. 0
Engineering & Allied Employers' London and District Association	10.10. 0
Estate Exchange	5. 5. 0
Carried forward	£256. 4. 6

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS - 1932 (Contd)

Brought forward	£256. 4. 6
International Railway Congress	4.10. 0
International Road Congress	1. 0. 0
London Society (The)	5. 5. 0
National Advertising Benevolent Society	105. 0. 0
National Arts Collection Fund	5. 5. 0
National Federation of Building Trade-Employers	5. 5. 0
National Federation of Vehicle Trades	25. 0. 0
National Industrial Alliance	25. 0. 0
National "Safety First" Association	250. 0. 0
National Trust for Places of Historic Interest	5. 5. 0
Newspaper Press Fund	52.10. 0
Office Machinery Users Association	2. 2. 0
Omnibus Owners Association	5. 5. 0
Public Works Contractors Association	5. 5. 0
Railways Athletic Association	20. 0. 0
Railway Rating Surveyors Association	23. 0. 0
Railway Companies Association	390.11. 6
Roads Beautifying Association	25. 0. 0
Roads Improvement Association	25. 0. 0
Society for Protection of Ancient Buildings	5. 5. 0
Travel Association of Great Britain and Ireland	1,000. 0. 0
T.O.T. Philharmonic Society	250. 0. 0
Universal Cookery and Food Association	1. 5. 0
For staff educational purposes (formerly London School of Economics)	<u>400. 0. 0</u>

£2,862.18. 0

It was RESOLVED that the donations and/or subscriptions be approved for payment so far as this Company is concerned.

B

Redfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Caxton Hall, Caxton Street,
Westminster, London, S.W.1.,

on

Thursday, 25th February 1932.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.E.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Chief Staff
Officer, Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Operating Manager
(Green Line Coaches Ltd), Solicitor, and the Secretary &
Treasurer.

3694 — Apologies for absence were reported from Field Marshal Sir William R. Robertson,
Bart., G.C.B.

3695 ELECTION OF CHAIRMAN FOR ENSUING YEAR

On motion duly seconded -

It was RESOLVED that the Rt. Hon. Lord Ashfield be and he is hereby elected
Chairman of the Company for the ensuing year.

3696 PAYMENT OF DIVIDEND

It was RESOLVED that the Secretary & Treasurer be and he is hereby authorised
to pay the final dividend for the year ended 31st December 1931 on the Ordinary
Shares of the Company of $\frac{3}{4}$ per cent as passed at the Ordinary General Meeting held
this day.

3697 NEW WORKS (1930) PROGRAMME - PROPOSED ISSUE OF DEBENTURE STOCK BY THE METROPOLITAN
DISTRICT RAILWAY COMPANY

The Chairman reported that the Board of the Metropolitan District Railway
Company had to-day approved the issue at an early opportunity of further Debenture
Stock of that Company for the purpose of financing the works under the New Works
(1930) programme, which are already in hand.

In connection with the New Works (1930) Programme of the Metropolitan District,
London Electric and Central London Railway Companies, statements dated 24th
February 1932 were submitted showing, inter alia, revised estimates dated 20th
January 1932, and the reconciliation of the estimates approved at the Board Meetings

NEW WORKS (1930) PROGRAMME - PROPOSED ISSUE OF DEBENTURE STOCK BY THE METROPOLITAN DISTRICT RAILWAY COMPANY (Contd)

of those Companies held on the 4th December, 1930 with the revised estimates approved by H. M. Treasury on the 12th February 1932.

WAGES NEGOTIATIONS

3698

The Managing Director (Mr. F. Pick) reported that two meetings had been held with the Trades Unions concerned with the Railways and the Omnibuses in regard to the proposal to make deductions from salaries and wages: that the Unions had concerted a common policy and had refused the Companies' request, although the door had been left open for the resumption of negotiations if and when that should be necessary: he proposed to discuss the general policy in regard to the matter when the results for the month of February were known.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

3699

A statement was submitted showing the estimated financial results and general statistics of the Common Fund Companies for the four weeks to the 30th January 1932 compared with the corresponding period of the previous year.

CASH STATEMENT

3700

The Secretary & Treasurer submitted Cash Statement (No. 188) from the 2nd to the 16th February ¹⁹³² showing Cash Accounts and Treasury Bills amounting to £468,575 and other Investments (book value) £549,078: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £10,800: loan to Green Line Coaches Ltd. £2,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.-

CAPITAL REQUISITION

3701

Also submitted Capital Requisition for approval, as follows:-
26/4. Purchase 3 Pedersen Ticket Machines with cases, and 100 cases for machines already supplied. £152

Allocation - Capital

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as indicated.

LEGAL AND PARLIAMENTARY

3702

The Managing Director submitted a Report dealing with Legal and Parliamentary matters.

PRINCIPAL OFFICER'S REPORT

3703

A Report from the Chief Staff Officer dated 25th February 1932 was submitted and considered.

3704

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company to Wimbleton's (Hammersmith) Ltd. Licence to make alterations to premises at 6, Stamford Brook Road, Hammersmith.

This Company and T. E. Greenwood, Bucks Expresses (Watford) Ltd. and others. Agreement for purchase of Shares of Bucks Expresses (Watford) Ltd. and of leasehold premises.

Also to Stock Certificates for

£ 5,895 4½% First Debenture Stock

£16,998 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3705

PURCHASE OF 4½% FIRST DEBENTURE STOCK FOR SINKING FUND

Also reported that, £334 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1932 at 93 per cent.

It was RESOLVED that authority be and is hereby given for the cancellation of such Stock in respect of the Sinking Fund for the year 1932.

SP

Ashpild
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 7th April 1932.

PRESENT

The Rt. Hon. Lord Asnfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir William B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Stores Superintendent, Comptroller and Accountant,
Operating Manager, Publicity Manager, Solicitor, the
Operating Manager of Green Line Coaches Ltd., and the
Secretary & Treasurer.

The Minutes of the Board Meeting held on the 11th February 1932 and of the Ordinary General and Board Meetings held on 25th February 1932, were confirmed and signed.

3706

LONDON PASSENGER TRANSPORT BILL

With regard to the London Passenger Transport Bill, the Chairman stated that the Government had not yet taken any final decision as to further progress with the Bill: that he understood from the Minister that the opposition to the Bill is concerned mainly with the powers of the Minister of Transport under the Bill and that it was proposed to amend these, and in particular, in place of the Minister appointing Members of the Board to fill vacancies a special body should be constituted whenever a vacancy or vacancies occurred consisting of the then Members of the Board together with the President and/or Chairman of certain Public Bodies to be named in the Bill, for the purpose of making appointments to fill such vacancy or vacancies. The first Members of the Board would be named when the Bill was before the House of Commons for third reading.

3707

Further reported that there were still difficulties with regard to the Metropolitan Railway Company, which the Minister had under consideration.

DEDUCTIONS FROM FEES, SALARIES AND WAGES

The Chairman referred to the results of the operations of the Companies for the four weeks to the 26th March 1932 and to the two previous reports in respect of the months of January and February, and indicated that the results were very disappointing

3708

DEDUCTIONS FROM FEES, SALARIES AND WAGES (Continued)

and that it appeared that the Companies were still losing traffic at an average rate of probably £1,000 per day: that in these circumstances he had written to all of the Officers suggesting that as from 26th March last deductions should be made from their salaries on the basis outlined in the original proposals, namely 2½% upon the whole salary, with a further 2½% upon all amounts in excess of £104 per annum, and a still further 2½% upon all amounts in excess of £750 per annum, and that this had been accepted, and he proposed that all of the Directors (including the Managing Director) do surrender 7½% of their fees as Directors (and in the case of the Managing Directors 7½% of their fees as such) accruing between the first day of April 1932 and the date on which the Board resolves that such surrender shall terminate.

The proposal was agreed to unanimously.

He further indicated that it would be necessary to continue negotiations as to deductions from wages with the Unions representing the Railway and Omnibus operatives.

3709

NEW WORKS (1930) PROGRAMME - ISSUE OF DEBENTURE STOCK BY THE METROPOLITAN DISTRICT RAILWAY COMPANY

With reference to Minute No. 3697 of the 25th February 1932, the Chairman reported that the Metropolitan District Railway had created and sold £1,500,000 5% Redeemable Debenture Stock 1985/95, and indicated that negotiations were in hand for the sale of a further £300,000 of like Stock.

3710

SALE OF DEBENTURE STOCK - FACILITIES ACT AGREEMENT

With reference to Minute No. 3697 of the 25th February 1932, the Chairman reported that the Metropolitan District Railway Company had created and sold £1,500,000 of 5% Redeemable Debenture Stock 1985/95: he also referred to the £60,000 of like Stock created and sold by the Central London Railway Company and to the additional £200,000 5% Cumulative Income Debenture Stock sold by this Company, and with reference to Clause 3 of the Facilities Act Agreement of the 3rd May 1928 between the Common Fund Companies, indicated that he thought that a resolution should be passed in the following terms:-

That whilst the raising of the above additional Debenture Stocks may constitute material alterations in the circumstances of the Common Fund Companies or some of them, such alterations, having regard to prospective developments in the case of the Metropolitan District and Central London Railway Companies and that the raising of the additional Debenture Stock by this Company is for the purpose of adjusting capital account by replacing the debit balance which has resulted from developments already made, are not alterations which would justify this Company in requiring any revision in the proportions in which the balance of the Common Fund is now divided.

The Chairman moved accordingly and the motion being duly seconded the resolution was passed unanimously.

It was FURTHER RESOLVED that a copy of this Minute be sent to the Companies parties to the Common Fund.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

3711

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries and of other Companies associated with this Company for the four weeks to the 27th February 1932 and for the aggregate of eight weeks to that date compared with the corresponding periods of the previous year.

CASH STATEMENT

3712

The Secretary & Treasurer submitted Cash Statement (No. 189) from the 16th February to the 29th March 1932 showing Cash Accounts and Treasury Bills amounting to £393,704 and other investments (book value) £601,216: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £10,800: loan to Green Line Coaches Ltd, £2,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

CAPITAL REQUISITIONS

3713

Also submitted Capital Requisitions for approval, as follows:-

24/1136. Purchase additional plant and machinery for Chiswick Works		£16,516
Allocation - Capital (The book value of the replaced assets - 2553 - to be credited to Capital Account and charged against the Reserve for Retirement of Wasting Assets, less realised value)		
294/C.16. Extension and reconstruction of Canteen at Camberwell Garage	£5,500	
Allocation - Capital	£1,900	£ 1,900
Extraordinary Expenses Reserve	2,400	
Reserve for retirement of Wasting Assets	1,200	
	£5,500	
		<u>£18,416</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORTS FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (NOS. 106 AND 107)

3714

The Managing Director (Mr. F. Pick) submitted Reports from the Panel of Directors for Receipts & Payments (Nos. 106 and 107) which were received.

REPORTS FROM CLAIMS PANEL OF DIRECTORS

3715

Also submitted two reports from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the eight weeks to the 26th March 1932 compared with the corresponding period of the previous year, and also showing cases contested in the Courts, which were received.

3716 CLAIMS PANEL REPORT FOR THE YEAR ENDED 31ST DECEMBER 1931

Also submitted the Annual Report of the Claims Panel for the year ended 31st December 1931, and it was ordered that the Report should be circulated to the Directors.

3717 STORES COMMITTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 1931

Also submitted the Annual Report of the Stores Committee for the year ended 31st December 1931, and it was ordered that the Report should be circulated to the Directors.

3718 ESTATE REPORT FOR THE YEAR ENDED 31ST DECEMBER 1931

Also submitted statement showing the result of the working of the Estate Department for the year ended 31st December 1931, which was received.

3719 TRAFFIC STATISTICS

Also submitted statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the eight weeks to the 2nd April 1932 and for the aggregate of 13 2/7ths weeks to that date compared with the corresponding periods of the previous year.

3720 LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3721 PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Chief Stores Superintendent	dated	4th April 1932
Chief Staff Officer	"	4th April 1932
Operating Manager, Green Line Coaches Ltd."	"	7th April 1932

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 70), and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3722 DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and the Amersham & District Motor Bus & Haulage Co. Ltd. Agreement as to temporary loan.

This Company and A.A.M.Durrant. Complete specification re Patent for "Improvements relating to lubrication of vehicle chassis".

Messrs. Hart & Greenwood Ltd. and this Company. Assignment of two leases granted by A. E. Cox to S. F. St. George in respect of leasehold property, High Street, Watford.

This Company and the Ministry of Agriculture & Fisheries. Application for the compulsory redemption of Tithe Plot No. 325B in the Parish of Staines, Middlesex.

DOCUMENTS SEALED (Continued)

affecting the site of the Staines Garage.

Apprenticeship Indentures:-

Apprentice

H. H. Apherpe

E. P. Simmons

Parent

E. E. V. Apherpe

Agnes L. Simmons

Also to Stock Certificates for:-

£ 12,203 4¹/₂% First Debenture Stock

£ 428,605 5% Cumulative Income Debenture Stock

as per details shown in the Certificated Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

8/2

H. W. Borch
CHAIRMAN. ✓

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Thursday, 5th May, 1932.

PRESENT

Mr. H. A. Vernet, in the Chair

Sir Ernest Clark, K.C.B.

Mr. Daniel Duff

Sir William B. Gentle, J.P.

Colonel Sir Herbert Jekyll, R.E., K.C.M.G.

Field Marshal Sir William R. Robertson, Bart., G.C.B.

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Comptroller
& Accountant, Operating Manager, Publicity Manager,
Solicitor, Managing Director of Green Line Coaches Ltd., and
the Secretary & Treasurer.

3723

The Minutes of the Board Meeting held on the 7th April 1932, were confirmed and signed.

3724

Apologies for absence were reported from Mr. Frank Pick.

3725

LONDON PASSENGER TRANSPORT BILL

It was reported that negotiations were still proceeding between the Minister of Transport, the Metropolitan Railway, and the Main Line Railway Companies, with a view to seeing whether a settlement satisfactory to the Metropolitan Railway cannot be reached: that the Underground Group of Companies are not interested in these negotiations at this stage.

3726

WAGES NEGOTIATIONS

It was reported that the Chairman of the Company desired that these negotiations should be postponed until the results for the month of April were known. Provisional results for the month of April were submitted and it was noted that the figures were still very disappointing.

3727

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS.

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with the London General Omnibus Co. Ltd. for the four weeks to the 26th March 1932 and for the aggregate of twelve weeks to that date compared with the corresponding periods of the previous year.

3728

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 190) from the 29th March

CASH STATEMENT (Continued)

to the 26th April 1932 showing Cash Accounts and Treasury Bills amounting to £509,391 and other investments (book value) £601,216: loan to Green Line Coaches Ltd. £25,525.18. 2: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £10,000.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval as follows:-

24/1141. Construct 22 "LT" type 6-wheel D/D omnibuses fitted with compression ignition engines	£37,550
Allocation - Capital	
24/1142. Fitment of new Route Blinds and Destination Screens on 346 "ST" and 515 "LT" type omnibuses	16,180
Allocation - Capital (the original cost of material scrapped - estimated at £5,166 - to be credited to Capital Account and debited to Reserve for Contingencies and Renewals. The original cost of material recovered - estimated at £294 - to be credited to Capital Account and debited to maintenance).	
24/1140. Excess expenditure incurred under Special Expenditure Requisition No. 24/1034 - Construct 100 'Bus Coaches	4,250
Allocation - Capital	
24/1143. Purchase 102 Covered Top Double Deck 4-wheel Omnibuses and 12 4-wheel Single Deck Omnibuses	168,385
Allocation - Capital (Replaced omnibuses to be credited to Capital Account, and charged to Reserve for Contingencies and Renewals for "0" type omnibuses, less residual value)	
	<u>£226,365</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS AND PAYMENTS (No. 108)

In the absence of the Managing Director the Secretary & Treasurer submitted a Report from the Panel of Directors for Receipts & Payments (No. 108), which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the four weeks to the 23rd April 1932 and for the aggregate of sixteen weeks to that date compared with the corresponding periods of the previous year, and also showing cases contested in the Courts which was received.

3729

3730

3731

3732

TRAFFIC STATISTICS

Also submitted statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 30th April 1932 and for the aggregate of 17 2/7ths weeks to that date compared with the corresponding periods of the previous year.

3733

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters indicating in particular that negotiations were taking place between Green Line Coaches Ltd. and Blue Belle Motors Ltd. for the purchase of part of the undertaking of the latter Company for the sum of £14,000: that the purchase would include the interest of Blue Belle Motors in the route from Paddington to East Grinstead and six A.E.C. Regal motor coaches.

3734

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Publicity Manager	dated 3rd May 1932
Chief Stores Superintendent	" 27th April 1932
Chief Staff Officer	" 3rd May 1932

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 71) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

Arising out of the Welfare Committee Report reference was made to the retirement of Mr. A. Rozier, the Superintendent of Rolling Stock, who joined the Bakerloo Section of the London Electric Railway in 1905 and has served with the Companies for 27 years.

The Secretary & Treasurer reported that Mr. D. E. Colyer, the Accounts Officer, had retired owing to ill health: that Mr. Colyer joined the Metropolitan District Railway Company in 1893, and has served with the Companies for 39 years.

3735

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

Proxy for Ordinary General Meeting of Green Line Coaches Ltd. held on 14th April 1932.

This Company and Clive Leese. Two applications and Provisional Specifications re patents for "Improvements to adjustable windows in vehicles".

This Company and the Union of London & Smiths Bank Ltd. Request for the concurrence of the Debenture Trustees in the sale of the Company's lease of property at Gayford Road, Starch Green, Hammersmith.

This Company and Messrs. Glyn, Mills & Co. Request for the concurrence of the Debenture Trustees in the sale of the Company's lease of property at Gayford Road, Starch Green, Hammersmith.

This Company to Ahrens Ltd. Lease for 21 years from 25th March 1932, of property at Torrens Street, Islington.

DOCUMENTS SEALED (Continued)

Also to Stock Certificates for

£ 6,817 4¹/₂% First Debenture Stock

£74,729 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which have been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE FIRST HALF OF YEAR 1932

3736

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and Reserve for the first half of the year 1932, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

28

Redfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Special Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1.

on

Tuesday, 10th May, 1932.

PRESENT

Mr. H. A. Vernet, in the Chair

Sir Ernest Clark, K.C.B.

Mr. Daniel Duff

IN ATTENDANCE

The Secretary & Treasurer

3737

METROPOLITAN ELECTRIC TRAMWAYS LIMITED AND THE MIDDLESEX COUNTY COUNCIL - PROPOSED LOAN.

Sir Ernest Clark reported that negotiations had been in progress between the Metropolitan Electric Tramways, Limited, and the Middlesex County Council, the Company being desirous of obtaining a loan from the Council towards the cost of the reconstruction of track which was necessary to be undertaken under the lease of the light railways from the Council, the proposal being that the Council should lend 75% of the estimated cost, viz. £70,000 - £75,000 to be repaid over a period of years (probably 20), the Company to have the benefit of a guarantee by this Company as in the case of the lease of the undertaking.

After consideration -

It was RESOLVED to approve that this Company enter into a guarantee for the due repayment of the loan by the Metropolitan Electric Tramways, Limited, to the Middlesex County Council.

Ashfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 2nd June 1932.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Sir Ernest Clark, K.C.B.
Mr. Daniel Duff
Sir Wm. B. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent,
Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Solicitor,
the Managing Director of Green Line Coaches Ltd.,
and the Secretary & Treasurer.

The Minutes of the Board Meeting held on the 5th May 1932 and the Special Board Meeting held on 10th May 1932, were confirmed and signed.

3738

LONDON PASSENGER TRANSPORT BILL

The Chairman referred to the London Passenger Transport Bill and indicated that he understood that the Acting Prime Minister would make a statement in the House of Commons to-day as to the Government's intentions.

3739

WAGES NEGOTIATIONS

In regard to the proposed deductions from salaries and wages, the Chairman reported that negotiations with the Unions had been re-opened: that he had already met the representatives of the Transport and General Workers' Union and had presented the Companies' case, and that Mr. Bevin, without proceeding to argument, had indicated that his Union would give the matter consideration: that meetings with the other Unions would be held during next week and that he intended that it should be made clear that there must be some deduction from salaries and wages during the present crisis.

3740

The Chairman took the opportunity of expressing regret at Mr. Pick's absence and indicated that he had now been able to get away to Charmouth and after a short stay there would be taking a sea voyage.

3741

METROPOLITAN ELECTRIC TRAMWAYS LTD. AND THE MIDDLESEX COUNTY COUNCIL

With reference to Minute No. 3737 of the Special Board Meeting held on the 10th May 1932, the Secretary & Treasurer reported that the Metropolitan Electric Tramways Ltd. had not been successful in their negotiations for a loan from the Middlesex County Council and that accordingly the guarantee of this Company for the due repayment of the loan as indicated in the Minute in question would not be required.

3742

COMPANIES' ACT 1929 - DECLARATIONS BY DIRECTORS UNDER SECTION 149.

The Secretary & Treasurer submitted declarations by Directors showing the nature of their interests in certain contracts concluded since the last meeting of the Board between the Company and its suppliers.

3743

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with the London General Omnibus Co. Ltd. for the four weeks to the 23rd April and for the aggregate of sixteen weeks to that date compared with the corresponding periods of the previous year.

The Chairman indicated that under similar weather conditions the earnings of the Companies were falling more rapidly than previously.

3744

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 191) from the 26th April to the 24th May 1932 showing Cash Account and Treasury Bills amounting to £541,973 and other investments (book value) £601,216: loan to Green Line Coaches Ltd. £25,525.18. 2: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £13,800.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3745

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 109).

In the absence of the Managing Director (Mr. F. Pick), the Secretary & Treasurer submitted a Report from the Panel of Directors for Receipts & Payments (No. 109), which was received.

3746

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the four weeks to the 21st May 1932 and for the aggregate of twenty weeks to that date compared with the corresponding periods of the previous year, which was received.

3747

TRAFFIC STATISTICS

Also submitted statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with the

TRAFFIC STATISTICS (Continued)

London General Omnibus Co. Ltd. for the four weeks to the 28th May 1932 and for the aggregate of 21 2/7ths weeks to that date compared with the corresponding periods of the previous year.

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters, indicating in particular, negotiations which were taking place for the purchase of the undertaking of the Royal Highlander Omnibus services and Loumax Omnibus Co. Ltd. for the sum of £7,160 and £1,590 respectively, and

It was RESOLVED to approve the proposed purchases.

3748

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Commercial Manager	dated 2nd June 1932
Chief Stores Superintendent	" 30th May 1932
Chief Staff Officer	" 31st May 1932

3749

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and John Barker & Co. Ltd. Lease for 21 years from September 1932 of premises at Hammersmith Road and Great Church Lane, Hammersmith,

This Company and Philip Emanuel. Licence to assign premises, 143a, Church Street, Stoke Newington.

This Company and the Mortimer Welding Co. Ltd. Licence for the Mortimer Welding Co. Ltd. to sublet a portion of the premises at Bull & Gate Yard, Highgate, and also to erect therein partitions of corrugated iron.

Documents in connection with Windsor Castle Yard, King Street, Hammersmith:-

1. This Company and others to R. W. Owen and others. Surrender to freeholder of Company's head lease of 1874 from Swail at a rental of £90 per annum. Lease surrendered in lieu of dilapidations and as occupier had become freeholder.
2. This Company and others to A. R. Smith and others. Surrender to freeholder of Company's head lease of 1886 from Fuller, Smith & Turner, Ltd., at a rental of £45 per annum, in lieu of new lease for extended term.
3. A. R. Smith and others to this Company. Counterpart of new lease to Company from Fuller, Smith & Turner Ltd. At a rental of £46 per annum for 17 years and at £101 per annum for a further 7 years of the property contained in document No. 2.
4. This Company to Messrs. Glyn, Mills & Co. Charge of the last mentioned lease to Messrs. Glyn, Mills & Co.
5. This Company to the Union of London & Smiths Bank Ltd. Charge of the last mentioned lease to the Bank.
6. This Company and others to R. W. Owen. Lease at a rental of £350 per annum for 17 years and at £405 per annum for a further 7 years of property contained in document No. 3, and also additional property.

3750

DOCUMENTS SEALED (Continued)

This Company to (1) Mr. A. H. Hawkins and (2) Mr. A. L. Barber. Two transfers each for 100 Ordinary Shares of £1 each in Green Line Coaches Ltd. for qualification as Directors.

Trustees of St. Peter's (Hammersmith) Free Schools, The Gordon Transport Co. Ltd. Wimbletons (Hammersmith) Ltd. this Company, and the Ecclesiastical Commissioners for England. Agreement as to light and air at premises No. 6 Stamford Brook Road, Hammersmith. (Four parts sealed).

Mrs. M. T. Farquhar and Captain Harold Farquhar, M.C., the South London Pantechnicon Co. Ltd. and this Company. Agreement for access of light and air to a building (the Company's Garage) in Warner Road, Camberwell.

This Company, the Metropolitan District Railway Company, the London Electric Railway Company, the City & South London Railway Company, the Central London Railway Company, and the Associated Equipment Co. Ltd. to H. M. The King. Bond to secure the payment of duties on tea.

Also to Stock Certificates for

£ 15,337 $4\frac{1}{2}\%$ First Debenture Stock

£102,342 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovesmentioned documents be and the same is hereby approved and confirmed.

Ashfield

CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 7th July 1932.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Sir Wm. E. Gentle, J.P.
Colonel Sir Herbert Jekyll, R.E., K.C.M.G.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Chief Staff
Office, Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, Solicitor, the
Managing Director of Green Line Coaches Ltd., and the
Secretary & Treasurer.

The Minutes of the Board Meeting held on the 2nd June 1932 were confirmed
and signed.

3751

Apologies for absence were reported from Mr. Daniel Duff,

3752

LONDON PASSENGER TRANSPORT BILL

With regard to the London Passenger Transport Bill the Chairman spoke of the agreement which had been reached between the Metropolitan Railway Company and the Main Line Railway Companies and approved by the Minister of Transport. He indicated the terms of the agreement and stated that in his opinion it did not prejudice the position of the Underground Group of Companies vis-a-vis the proposed London Passenger Transport Board. In regard to the political situation he understood that the Bill would be carried forward to the next Session and then, as he had stated at a previous meeting, modifications in the Bill would be proposed dealing with the appointment of the Board.

3753

DEDUCTIONS FROM SALARIES AND WAGES

With regard to the negotiations with the Trades Unions as to a deduction from salaries and wages, the Chairman stated that he had so far made no progress in the matter as there was no disposition on the part of the Unions to agree to a temporary deduction, the difficulty being largely with this Company's employees. He indicated, however, that notwithstanding any difficulty in the matter the proposed deduction must be put into force at an early date.

3754

3755

OMNIBUS AND TRAMWAY SERVICES IN THE METROPOLITAN ELECTRIC TRAMWAYS AREA - POOLING SCHEME

The Chairman reported that it was proposed to continue the pooling scheme outlined in Minute No. 3636 of the 5th November 1931 for the first six months of 1932.

It was RESOLVED that the proposal be approved and any necessary financial adjustments be made.

3756

MONEY ON DEPOSIT

The Chairman also reported that at the present time the Company had on deposit account an amount of £600,000 and, having regard to the very low rate of interest being earned, discussed the question as to whether or not any part of the money should be invested. After discussion -

It was RESOLVED that the money should be left on deposit at the best rate of interest obtainable.

3757

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE

Referring to Minute No. 3736 of the 5th May 1932, a statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and Reserve in respect of the half-year ended 30th June 1932, these sums to be taken into account in determining for the half-year ending 31st December 1932 the amounts of the reserve to be set aside in respect of such year, and

It was RESOLVED that the arrangement be approved and that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

3758

INTERIM ACCOUNTS TO 30TH JUNE 1932

Interim Accounts for the half year to 30th June 1932 were submitted, and the Chairman discussed generally the results of the operations of the Common Fund Companies, indicating in particular that the number of passengers was less by 2 per cent, the number of car miles run was less by .71 per cent, the traffic receipts were less by 2.8 per cent, and that expenses were less by a fraction under 1 per cent, but that in relation to this last item the substantial economies which had been made by the Operating Departments had been largely neutralised by the additional petrol tax.

3759

5% CUMULATIVE INCOME DEBENTURE STOCK

It was RESOLVED that interest for the half year ended 30th June 1932 of 2 per cent be paid on and after the 15th August 1932 to the registered holders of the 5% Cumulative Income Debenture Stock of the Company at the date of the closing of the books, viz. the 1st day of August 1932.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to pay when presented on and after the 15th August 1932 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen accompanying this resolution.

It was FURTHER RESOLVED that the transfer registers of the 5% Cumulative Income Debenture Stock of the Company be closed from the 1st to the 14th August 1932 both days

5% CUMULATIVE INCOME DEBENTURE STOCK (Continued)

inclusive for the preparation of the warrants and that the same be advertised in the London "Times".

INTERIM DIVIDEND ON ORDINARY SHARES

It was RESOLVED that an interim dividend be and is hereby declared on the Ordinary Shares of the Company for the six months ended 30th June 1932 of $2\frac{1}{4}$ per cent, free of income tax, payable on and after the 8th August 1932.

3760

NOTICES TO STOCK EXCHANGES AND THE PRESS

It was RESOLVED that the Secretary & Treasurer be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

3761

DEATH OF THE RT. HON. LORD BRENTFORD

The Chairman referred to the death on the 8th June of the Rt. Hon. Lord Brentford and to his long association with the Company extending as far back as 1891 when he was appointed Solicitor to the old London General Company. He mentioned in particular the valuable services the late Lord Brentford had rendered to him (the Chairman) when negotiations were in progress for the acquisition of the London General Company by the Underground Electric Railways Company of London Ltd. and paid tribute to the reliability of his counsel and guidance in all matters both of major and minor importance since that time, and expressed his profound regret that the Company would no longer have the benefit of his wise and able advice.

3762

It was RESOLVED that this Board place on record their deep regret at the death of The Rt. Hon. Lord Brentford and their appreciation of the many and valuable services he had rendered to the Company over a long period of years, and that the sincere sympathy of the Board be tendered to his widow and family in the loss they have sustained.

DEATH OF SIR GILBERT GARNSEY

The Chairman referred to the death on the 26th June of Sir Gilbert Garnsey and to his long association with the Company extending as far back as 1911 when he was concerned, as Auditor, with the old London General Company, and spoke of the very able and watchful manner in which he had carried on his work as Auditor, which at times had presented very difficult and complicated problems.

3763

It was RESOLVED that the Board place on record their deep regret at the death of Sir Gilbert Garnsey and their appreciation of the many and valuable services he rendered to the Company over a long period of years, and that the sincere sympathy of the Board be tendered to his widow and family in the loss they have sustained.

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 192) from the 24th May to the 28th June 1932 showing Cash Account and Treasury Bills amounting to £753,564 and other investments (book value) £599,098: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £13,800.

3764

CASH STATEMENT (Continued)

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3765

CAPITAL REQUISITION

Also submitted Capital Requisition for approval as follows:-

213/105 Purchase of freehold, leasehold and occupiers' interests

In Nos. 65, 67, 69, 71, Wandle Road, Merton £2,137

Allocation - Capital £2,080 £2,080

Revenue 57

£2,137

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as indicated.

3766

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 110)

A Report from the Panel of Directors for Receipts & Payments (No. 110), was submitted and received.

3767

REPORT FROM CLAIMS PANEL OF DIRECTORS

A Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the four weeks to the 18th June 1932 and for the aggregate of twenty four weeks to that date compared with the corresponding periods of the previous year, was submitted and received.

3768

TRAFFIC STATISTICS

A statement showing the traffic statistics of the Common Fund Companies for the five weeks to the 2nd July 1932 and for the aggregate of 26 2/7ths weeks to that date compared with the corresponding periods of the previous year was submitted.

3769

LEGAL & PARLIAMENTARY

A Report dealing with Legal and Parliamentary matters was submitted.

3770

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Chief Stores Superintendent dated 1st July 1932

Chief Staff Officer " 5th July 1932

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 72) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

A Report dated 5th July 1932 from the Managing Director of Green Line Coaches Ltd. was also submitted.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which confirmation was asked:-

The Surrey County Council and this Company. Memorandum for attaching to main Agreement of the 4th May 1925 relating to Time Table Boards in the County of Surrey. A new board to be affixed on the Kingston Bye-Pass Road near Maiden Road Junction.

This Company and Donald Matheson & Another. License to assign premises at Kingsgate Place, Kilburn, in the County of Middlesex.

This Company, Messrs. Glyn, Mills & Co. the Union of London & Smiths Bank Ltd. (In Liquidation) and Purewhite Laundry Services Ltd. Sale of leasehold property at Bayford Road, Askew Road, Shepherds Bush, to the Laundry Company.

C. J. Round to this Company. License to permit the Company to make alterations to property in Lexden Road, Acton.

This Company to the Chlorine Electrical Storage Co. Ltd. License to permit the Chlorine Electrical Storage Co. Ltd. to make alterations to property in Lexden Road, Acton.

This Company, Messrs. Glyn, Mills & Co. Application to Messrs. Glyn, Mills & Co. as Trustees for the 4½% First Debenture Stock for their consent to the existing lease of Clayhall Garage, Old Ford Road, to be cancelled and an entirely new one entered into for a term of 99 years from the 25th December 1929 at a rental of £100 per annum.

This Company and the Union of London & Smiths Bank Ltd. Application to the Bank as Trustees for the 5% Cumulative Income Debenture Stock for their consent to the existing lease of Clayhall Garage, Old Ford Road, to be cancelled and an entirely new one entered into for a term of 99 years from the 25th December 1929 at a rental of £100 per annum.

Whitbread & Co. Ltd. to this Company. Endorsement on existing Agreement of 18th November 1929 between the same parties extending the Company's occupation of the forecourt of the "Crown Hotel" Bromley Common for a further period of 3 years from the 24th June 1932.

This Company and the Amersham & District Motor Bus and Haulage Co. Ltd. Agreement as to loan.

This Company, Mr. P. Lunghi and Mr. M. J. Bruce. Application and Provisional Specification for Patent re "Regulating Device for Compression Ignition Engines" (three sealings).

Also to Stock Certificates for

£ 14,864 4½% First Debenture Stock

£239,350 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

DATE OF NEXT BOARD MEETING

It was RESOLVED that unless it be found necessary specially to convene a meeting of the Board, the next meeting be held on Thursday, the 6th October 1932.

Herfield
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,

55, Broadway, Westminster, London, S.W.1., on

Thursday, 6th October, 1932.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
 Mr. Frank Pick, Managing Director
 Sir Ernest Clark, K.C.B.
 Mr. Daniel Duff
 Sir Wm. B. Gentle, J.P.
 Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
 Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer
 Chief Stores Superintendent
 Chief Staff Officer
 Commercial Manager
 Comptroller & Accountant
 Operating Manager
 Publicity Manager
 The Managing Director of Green Line Coaches Ltd., and
 The Secretary & Treasurer

3773

The Minutes of the Board Meeting held on the 7th July 1932 were confirmed and signed.

3774

DEATH OF SIR HERBERT JEKYLL

The Chairman referred to the death on the 29th September of Sir Herbert Jekyll and to his long connection with the Company, and

It was RESOLVED that this Board place on record its sincere appreciation of the many and valuable services rendered to the Company by the late Sir Herbert Jekyll and its deep regret at the loss of an esteemed colleague.

It was FURTHER RESOLVED that the sympathy of this Board be tendered to the widow and family of the late Sir Herbert Jekyll in the loss they have sustained.

3775

LONDON PASSENGER TRANSPORT BILL

The Chairman referred to the London Passenger Transport Bill and said that he understood that the Bill would be dealt with during the coming Session of Parliament: and that negotiations were being had with the Department of the Ministry of Transport with a view to agreeing certain amendments.

He also referred to the settlement with the London County Council which provided that the Stock to be created for the purpose of acquiring the London County Council

LONDON PASSENGER TRANSPORT BILL (Continued)

and other local authority trams would rank in front of the "B" and "C" Stocks of the Board and that in so far as the earnings from the tramway undertakings did not provide the interest on this Stock, the holders of the "C" Stock - who would largely be holders of Stocks of the Underground Group of Companies - would be prejudiced to the extent that the earnings were insufficient.

He also referred to the matter of compensation to the Directors and stated that when the terms in regard to the Companies' undertakings were settled with the Minister of Transport there were sufficient reserves for this purpose, but owing to the change in the financial position there might not be sufficient reserves. The matter was under consideration.

WAGES NEGOTIATIONS

With regard to the negotiations with the Trades Unions as to deductions from wages, the Chairman recited the various proposals made, indicating that it had been estimated that there would have been a saving to all of the Companies (Common Fund and Tramways) of approximately £373,000 per annum commencing from the date of settlement: as a result of the negotiations, however, it was estimated that a saving of £426,000 per annum would result from the changes agreed, but the effect of these changes and the consequent saving will only be realised gradually.

The Chairman indicated that in addition to these savings in wages other substantial economies had been effected, and in regard to this instanced in particular a saving of £150,000 per annum by the readjustment of the work, and the staff at the Chiswick Works of the London General Omnibus Co. Ltd.

EXTENSIONS - LONDON ELECTRIC RAILWAY

Referring to the opening of the extension of the London Electric Railway from Finsbury Park to Arnes Grove, the Chairman proposed that the Directors should make an inspection of the line on the afternoon of Thursday the 20th instant: he referred also to the opening of the Western Extension of the London Electric Railway from Hammersmith to South Harrow and suggested that the Directors might perhaps inspect this extension on the afternoon of Thursday, the 3rd November.

COMPANIES' ACT 1929 - DECLARATIONS BY DIRECTORS UNDER SECTION 149

The Secretary & Treasurer submitted declarations by Directors showing the nature of their interests in certain contracts concluded since the last meeting of the Board.

AUDITORS

Also submitted a letter from Sir Albert Wyon, the Senior Partner of Messrs. Price, Waterhouse & Co. indicating that Sir Nicholas Waterhouse would take the place of the late Sir Gilbert Garnsey in the audit of the Companies with which Messrs. Price, Waterhouse & Co. are concerned, which was approved so far as this Company is concerned.

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ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 10th September 1932 and for the aggregate of thirty six weeks to that date compared with the corresponding periods of the previous year.

3781

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 193) from the 28th June to the 27th September 1932 showing Cash Accounts and Treasury Bills amounting to £742,319 and other investments (book value) £668,575: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £13,800.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3782

CAPITAL REQUISITIONS

The Secretary & Treasurer submitted Capital Requisitions for approval, as follows:-

24/1144.	Extension over Forecourt at Harrow Weald, enlargement of Garage.	25,500. 0. 0
	Allocation - Capital.	
24/1146.	Excess expenditure on Special Expenditure Requisition No. 24/957 - New Boiler Plant, Chiswick Works. £3,644. 0. 0	
	Cost of inspecting and banding chimney	<u>163.15. 0</u>
	Allocation - Capital.	£3,807.15. 0
	Authority is also asked to charge to Capital the sum of £1,000 allocated to Extraordinary Expenses Reserve in the original Requisition	<u>1,000. 0. 0</u> 4,807.15. 0
24/1148.	Construct 8 Single Deck Bodies (18-20 seater) and mount on Dennis "Dart" chassis	6,280. 0. 0
	Allocation - Capital.	
24/1150.	Construct 50 "S.T." type 4-wheel 60-seater double deck omnibuses with 16'3 wheel-base	75,000. 0. 0
	Allocation - Capital (Replaced omnibuses to be credited to Capital and charged to Reserve, less residual value)	
26/5.	Purchase 335 T.I.M. Ticket Machines	5,025. 0. 0
	Allocation - Capital.	<u>296,612.15. 0</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

PRINCIPAL OFFICERS' REPORTS (Continued)

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3788

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company to the Accountant General, Royal Courts of Justice, Request for the payment out of Court of the sum of £45. 9. 6 in re the Peter Union Tyre Co. v. the Motor Omnibus Co. Ltd. 1906.

This Company to Mr. R. W. Cox. Lease for the period of 21 years from 24th June 1932 of premises in Lower Richmond Road, Putney, at a rental of £350 per annum exclusive of all outgoings.

Messrs. Glyn, Mills & Co. the Union of London & Smith's Bank Ltd. (in liquidation) and this Company to the London Electric Railway Company. Conveyance of land at Church Lane, Edgware, for additional siding accommodation for the Railway Company.

This Company and the Associated Equipment Co. Ltd. licence for manufacture and user of Patents and Designs. Additions to the second and third schedules (sealed in duplicate).

The Trustees of G. J. Russell (deceased) and this Company. Licence to make alterations at The Crown, Harlesden.

This Company to H. A. Saunders. Licence to make alterations at The Crown, Harlesden.

This Company to John Wagner. Licence to make alterations to premises No. 30 Fernhead Road, Paddington.

Violet Florence Alicia Sayers carrying on business as Royal Highlander Omnibus Services, Ernest George Hewitt carrying on business as Premier Omnibus Company (the first Vendors), the Loumax Omnibus Co. Ltd. and the said Ernest George Hewitt (the second Vendors) and this Company. Sale by the Vendors to this Company of the goodwill, rights and interest of the routes specified in the Schedules and 11 motor omnibuses also specified in the Schedules.

Tottenham Urban District Council and this Company. Agreement for access of light and air to a building in Philip Lane, Tottenham (Tottenham Garage).

This Company to F. H. Mercer. Surrender of lease of premises (Clay Hall Garage) in Old Ford Road in the Borough of Poplar.

F. H. Mercer to this Company. Lease of Garage (Clay Hall) Old Ford Road, in the Borough of Poplar.

This Company to Messrs. Glyn, Mills & Co. Charge in respect of land, garages and messrooms at Clay Hall.

This Company to the Union of London & Smith's Bank Ltd. (in liquidation). Charge in respect of land, garages and messrooms at Clay Hall.

This Company, A. P. Compton & Co. Ltd. and Arrow Coachworks Ltd. Licence to A. P. Compton & Co. Ltd. to assign lease of premises in Boston Road, Hanwell, to

DOCUMENTS SEALED (Continued)

Arrow Coachworks Ltd.

This Company to D. S. Pepper. Conveyance of freehold property known as "Birch" Goldsworth Road, Woking, Surrey.

Sun Insurance Office and this Company. Endorsement on original Indemnity to the Sun Insurance Office Ltd. extending the Indemnity to include the Skylark Motor Coach Co. Ltd. as a Security Bond.

This Company and Mr. H. A. Saunders. Lease of premises in Kilburn Lane, Kensal Green.

The Trustees of the Flower of Kent Lodge and this Company. Deed of grant for the opening of windows at Sidcup Garage.

Mrs. Ada M. Davies and another to this Company. Assignment of leasehold premises known as Nos. 65, 67, 69 and 71, Wandle Road, Merton.

This Company and Tilling & British Automobile Traction Ltd. Supplemental Agreement as to advertising.

Application for 25,015 Ordinary Shares of £1 each fully paid in London General Country Services Ltd.

This Company and Messrs. Glyn, Mills & Co. Request for the concurrence of the Trustees of the Debenture Holders for the transfer of properties to the $4\frac{1}{2}\%$ First Debenture Stock Trust and the release of £7,154.

This Company and the Union of London & Smith's Bank Ltd. (In liquidation). Request for the concurrence of the Trustees of the Debenture Holders for the transfer of properties to the 5% Cumulative Income Debenture Stock trust and the release of £7,154.

This Company and A. A. M. Durrant. Assignment of interest in Patent No. 375,099 "Chassis lubrication" to the Company.

Apprenticeship Indentures -

<u>Apprentice</u>	<u>Parent</u>
J. G. S. Scott	G. S. Scott
D. A. M. Nicholls	E. M. Nicholls
D. C. Webster	D. C. Webster
E. G. Riley	E. J. Riley
T. H. Roper	W. T. Roper

Also to Stock Certificates for

£ 50,320 $4\frac{1}{2}\%$ First Debenture Stock

£398,224 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

LONDON GENERAL COUNTRY SERVICES LTD. - ISSUE OF ORDINARY SHARES

Also reported that on the instructions of the Managing Director (Mr. F. Pick) this Company had purchased at par the 25,015 outstanding Ordinary Shares of £1 each in London General Country Services Ltd, and that in this connection London General

LONDON GENERAL COUNTRY SERVICES LTD. - ISSUE OF ORDINARY SHARES (Continued)

Country Services Ltd. had paid to this Company the sum of £25,015 as a set off against the loan from this Company.

It was RESOLVED that the transactions be approved and confirmed.

3790

4½% FIRST DEBENTURE STOCK - SINKING FUND

With reference to Minute No. 3705 of the 25th February 1932, also reported that a further £8,201 of 4½% First Debenture Stock had been purchased in respect of the Sinking Fund for 1932 -

£3,000 at 103¼

£ 943 at 104½

£2,158 at 104

£2,000 at 105¾

£ 100 at 105½

£8,201

making £8,535 purchased to date.

It was RESOLVED that authority be and is hereby given for the cancellation of a further £8,201 4½% First Debenture Stock in respect of the Sinking Fund for 1932.

Further reported that it had not been found possible to purchase on the market sufficient Stock to exhaust the amount available for Sinking Fund purposes for the year 1932 and that there remained £65,361. 9. 0 still unspent: that in the circumstances it was proposed to carry out the provisions of the Trust Deed and, during the present month, draw for redemption on the 1st January 1933 so much of the Stock as the balance available will be sufficient to redeem at a premium of 5 per cent.

It was RESOLVED to approve the proposal and that the Secretary & Treasurer be and he is hereby authorised to take all necessary steps for a drawing to be made in accordance with the terms of the Trust Deed.

(In *Duff*)
London General Omnibus Co. Ltd.
Board - 6th October 1932

Ashpila
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 3rd November 1932.

PRESENT

The Rt. Hon. Lord Ashfield, P.C., in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Sir Wm. B. Gentle, J.P.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

IN ATTENDANCE

Chief Engineer
Chief Stores Superintendent
Chief Staff Officer
Commercial Manager
Comptroller & Accountant
Operating Manager
Publicity Manager
The Managing Director of Green Line
Coaches, Ltd.
The Secretary & Treasurer

The Minutes of the Board Meeting held on the 6th October 1932 were confirmed and signed.

3791

LONDON PASSENGER TRANSPORT BILL

The Chairman reported that the London Passenger Transport Bill had been carried over in the House of Commons to the next Session of Parliament and that there was nothing else to report with regard to it at this time.

3792

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS.

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 8th October 1932 and for the aggregate of forty weeks to that date compared with the corresponding periods of the previous year.

3793

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 194) from the 27th September to the 25th October 1932 showing Cash Account and Treasury Bills amounting to £925,529 and other investments (book value) £669,039: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £13,800.

3794

CASH STATEMENT (Continued)

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3795

CAPITAL REQUISITION

Also submitted Capital Requisition for approval as follows:-

213/112. Cancellation of lease of Clay Hall Garage, granting of license for alterations, and grant of new lease, to include original and additional property for a term of 99 years from December 1929 at £100 per annum:-		
Compensation paid to tenant for possession of additional land		£100
Premium paid to landlord for new lease		£250
Solicitors' Costs, Fees and Stamp Duty		£150
		£500
Allocation - Capital (To be written off within the period of the Lease)	£350	£350
Revenue		£150
		£500

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as indicated.

3796

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No.112)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 112) which was received.

3797

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the four weeks to the 8th October 1932 and for the aggregate of forty weeks to that date compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3798

TRAFFIC STATISTICS

Also submitted statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 29th October 1932 and for the aggregate of forty three and two-sevenths weeks to that date compared with the corresponding periods of the previous year.

3799

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal & Parliamentary matters.

AGREEMENT WITH LONDON GENERAL COUNTRY SERVICES LTD.

Also submitted a Memorandum dated 3rd November 1932 setting out the arrangements for (1) the termination of the Agreement dated 16th February 1928 made between the London General Omnibus Company Limited and the East Surrey Traction Company Limited, (2) the purchase by London General Country Services Limited of the motor omnibuses, routes and services owned by the London General Omnibus Company Limited and now operated by the London General Country Services Limited and as scheduled to the draft agreement for the sum of £264,384.15. 4, the amount of such purchase money to remain as a loan from the London General Omnibus Company Limited to the London General Country Services Limited, with interest at 6% per annum, to be secured if called for by a debenture or debentures, (3) the occupation of the garages scheduled to the draft agreement by the London General Country Services Limited who shall pay to the London General Omnibus Company Limited 8½% per annum on the capital value, to cover interest and depreciation, and be responsible for repairs, rates and insurance, (4) the taking over by the London General Country Services Limited of the obligations incurred by the National Omnibus and Transport Company Limited while they were operating the services to the north of London. The Managing Director also submitted a form of Agreement to give effect to the details of the arrangements.

It was RESOLVED:-

- (i) That the arrangements set out in the form of Agreement be accepted and approved so far as this Company is concerned.
- (ii) That no formal Agreement be concluded unless and until called for by either this Company or the London General Country Services Limited.
- (iii) That a copy of this minute together with a copy of the form of Agreement certified by the Secretary be sent to the London General Country Services, Limited.

PRINCIPAL OFFICERS' REPORTS

A Report was submitted and considered from the Chief Staff Officer dated 3rd November 1932. The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 74) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendices "A" and "B" to the Report to be paid during the pleasure of the Board.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which confirmation was asked:-

This Company to Hopson & Co. Ltd. Lease of premises in Bow Common Lane, Mile End, known as Tons Yard.

This Company to Hopson & Co. Ltd. Licence to make alterations to premises known as Tons Yard, Bow Common Lane, Mile End.

DOCUMENTS SEALED (Continued)

This Company to J. Jarvis & Sons Ltd. Contract for reconstruction of Harrow Weald Garage.

Sun Insurance Office and this Company. Endorsement on original Indemnity to Sun Insurance Office extending the Indemnity to include Acme Pullman Services Ltd, as a Security Bond has now been obtained in the name of the Acme Company to comply with the Road Traffic Act 1930.

Also to Stock Certificates for

£11,090 4½% First Debenture Stock

£47,891 5% Cumulative Income Debenture Stock

100 Ordinary Shares of £10 each

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3803

4½% FIRST DEBENTURE STOCK - SINKING FUND

Also reported that in accordance with the terms of Minute No. 3790 of the 6th October 1932, £62,249 of 4½% First Debenture Stock had been drawn for redemption in the presence of Mr. John Venn, Notary Public.

3804

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES ACT AGREEMENT FOR THE SECOND HALF OF YEAR 1932

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement dated 3rd May 1928 for Depreciation and Reserve for the second half of the year 1932, subject to such increase or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of the Company.

W. H. Field
CHAIRMAN.

Wm. G. G. G. G.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 1st December 1932.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Sir Wm. B. Gentle, J.P.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent, Chief Staff
Officer, Commercial Manager, Comptroller & Accountant,
Operating Manager, Publicity Manager, The Managing
Director of Green Line Coaches Ltd., The Solicitor, and
The Secretary & Treasurer,

The Minutes of the Board Meeting held on the 3rd November 1932, were confirmed and signed.

3805

DEATH OF MR. DANIEL DUFF

3806

The Chairman referred to the death on the 17th November of Mr. Daniel Duff, and to his long connection with omnibus operation in London, extending as far back as 1898.

It was RESOLVED that this Board place on record its high appreciation of the many and valuable services rendered to the Company by the late Mr. Duff and its deep regret at the loss of an esteemed colleague.

It was FURTHER RESOLVED that the sincere sympathy of this Board be tendered to the widow and family of the late Mr. Duff in the loss they have sustained.

DEATH OF MR. CLIVE LEESE

3807

The Chairman also referred to the death on the 9th November of Mr. Clive Leese, who had been Engineer in charge of the works at Chiswick, and indicated that by his death the Company had been deprived of the services of one who for 13 years had been a valued Officer of the Company, and

It was RESOLVED that this Board place on record their deep regret at the death of Mr. Leese and their sincere sympathy with his widow and family in the loss they have sustained.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

3808

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 5th November 1932

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS (Continued)

and for the aggregate of forty four weeks to that date compared with the corresponding periods of the previous year.

3809

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 195) from the 25th October to the 22nd November 1932 showing Cash Account and Treasury Bills amounting to £1,060,673 and other investments (book value) £669,039: loan to the Amersham & District Motor 'Bus and Haulage Co. Ltd. £13,800.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3810

CAPITAL REQUISITION

Also submitted Capital Requisition for approval as follows:-

24/1151. Construct two special single deck omnibus bodies and mount on Dennis "Dart" chassis, for operation on
Route 211. £1,650

Allocation - Capital

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as indicated.

3811

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 113)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts and Payments (No. 113) which was received.

3812

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the four weeks to the 5th November 1932 and for the aggregate of forty four weeks to that date compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3813

TRAFFIC STATISTICS

Also submitted statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 26th November 1932 and for the aggregate of forty seven and two-sevenths weeks to that date compared with the corresponding periods of the previous year.

3814

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Operating Manager	dated	30th November 1932
Publicity Manager	"	29th November 1932
Chief Stores Superintendent	"	25th November 1932
Chief Staff Officer	"	29th November 1932

In regard to the Report of the Publicity Manager indicating that, in view of the London Passenger Transport Bill, it was not proposed at this time to budget for expenditure on Press and Traffic Advertising for the year 1933, but that it was necessary to reserve certain newspaper advertising space at once,

It was RESOLVED so far as this Company is concerned that approval be given to an expenditure of £8,200 to cover newspaper advertising for the first three months of 1933.

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 75), and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and Messrs. Glyn, Mills & Co. Deed of demise of freehold land and premises situate at Willesden, Barking, Gunnersbury, Farningham, and Muswell Hill, upon the Trusts of a Trust Deed dated 1st January 1913 securing the First Debenture Stock of the Company.

This Company and the Union of London & Smith's Bank Ltd. (In Liquidation). Deed of demise of freehold land and premises situate at Willesden, Barking, Gunnersbury, Farningham and Muswell Hill, upon the Trusts of a Trust Deed dated 1st January 1913 securing the First Debenture Stock of the Company.

Power of Attorney re application for French Patent Rights "Method of fixing cushions and squabs to Chair Seats".

Power of Attorney re application for German, Italian and Danish Patent Rights "Method of fixing cushions and squabs to Chair Seats".

The Company to H. A. Saunders. Licence to make alterations to premises in Kilburn Lane, Kensal Green, Middlesex.

This Company and P. Lunghi and W. E. Chambers. Application and Provisional Specification re Patent for "Mechanically operated folding doors".

Also to Stock Certificates for -

£13,519 4½% First Debenture Stock

£99,973 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3817

4^{1/2}% FIRST DEBENTURE STOCK SINKING FUND

The Secretary & Treasurer referred to Minute No. 3803 of the 3rd November 1932 and to the £62,249 of 4^{1/2}% First Debenture Stock which had been drawn for redemption in respect of the Sinking Fund for 1932, and

It was RESOLVED that authority be and is hereby given for the payment of the principal moneys and premium on the Debenture Stock so drawn on the 31st December 1932 and for the cancellation of such drawn Stock on that date.

3818

DATES AND TIMES OF BOARD AND ANNUAL MEETINGS IN 1933

It was RESOLVED that the Board Meetings of this Company in 1933 be held on the first Thursday in every month at 3 p.m. at 55, Broadway, Westminster, S.W.1., except in the month of February when the meeting be held on the Second Thursday, viz. 9th February, and that no meeting be held in March, a Board Meeting after the Annual General Meeting to be held in its place: that the Annual General Meeting be held on Thursday, the 23rd February 1933 at 11 a.m. at the Caxton Hall, Westminster, S.W.1.

(checked by) *William Gentle*
Aspfeld
 CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 5th January, 1933.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. H. A. Vernet

IN ATTENDANCE

Chief Engineer, Chief Stores Superintendent,
Chief Staff Officer, Commercial Manager,
Comptroller & Accountant, Operating Manager,
Publicity Manager, The Managing Director of
Green Line Coaches Ltd., The Solicitor, and
The Secretary & Treasurer.

The Minutes of the Board Meeting held on the 1st December 1932, were confirmed 3819
and signed.

Apologies for absence were reported from Sir William E. Gentle and Field
Marshal Sir William R. Robertson, Bart.

3820

LONDON PASSENGER TRANSPORT BILL

3821

The Chairman reported that the London Passenger Transport Bill had passed through the Committee stage in the House of Commons and that no alterations of substance had been made to the Bill, and that the Government proposed on the Report stage to move an amendment providing (1) that application for the appointment of a Receiver and Manager may be made if the standard rate of interest on the "C" Stock of the Board is not paid for three consecutive years, in place of two years (2) that the holders of 5 per cent of the Stock outstanding should have power to act, in lieu of the holders of £500,000 as provided in the Bill, and (3) that these provisions should not become operative until two years after the "appointed day".

The amendment would also provide that where application for the appointment of a Receiver and Manager is made to the Court, the Board shall arrange for meetings of the holders of each class of Transport Stock and that the decision of each class of Stockholder should be reported to the Court.

The Chairman stated that he considered that the provisions of the Bill as amended were within the terms of agreement as sanctioned by the Shareholders on May 1st 1931.

3822

COMMITTEES AND PANELS

The Secretary & Treasurer reported that the term of office of the Members of the Stores and Welfare Committees and the Claims and Receipts & Payments Panels expired on the 31st ultimo, and, in view of the London Passenger Transport Bill, the Chairman recommended the reappointment of the Members of such Committees and Panels for a further period of six months from the 1st instant or until the Bill should become law if that should occur before the expiration of that time, without change of personnel.

It was RESOLVED to approve the recommendation so far as this Company is concerned.

3823

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 3rd December 1932 and for the aggregate of forty eight weeks to that date compared with the corresponding period of the previous year.

3824

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 196) from the 22nd November to the 31st December 1932 showing Cash Account and Treasury Bills amounting to £1,126,265 and other investments (book value) 2669,039; loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £15,800.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3825

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval, as follows:-

24/1153.	Excess expenditure on Special Expenditure Requisition		
	No. LGO/24/1020 - Construction and equipment of Clay		
	Hall Garage		£2,179
	Allocation - Capital		
24/1154	Acquisition of the "Q" type omnibus		1,250
	Allocation - Capital		
27/15095	Excess expenditure on Special Expenditure Requisition		
	No. LGO/27/3639 - Extension of Chelsham Garage	£1,322	
	Allocation - Capital	2365	365
	Revenue	957	
		£1,322	
27/15601	Provision of washing plant for Swanley and Leatherhead Garages		273
	Allocation - Capital		
			£4,067

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS AND PAYMENTS (No. 114)

3826

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 114) which was received.

REPORTS FROM CLAIMS PANEL OF DIRECTORS

3827

Also submitted Reports from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the eight weeks to the 31st December 1932 and for the aggregate of fifty two weeks to that date compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which were received.

TRAFFIC STATISTICS

3828

Also submitted statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with the London General Omnibus Co. Ltd. for the five weeks to the 31st December 1932 and for the aggregate of fifty two and two-sevenths weeks to that date compared with the corresponding periods of the previous year.

LEGAL AND PARLIAMENTARY

3829

Also submitted a Report dealing with Legal and Parliamentary matters.

In regard to the report on Private Bills which had been deposited in Parliament for Session 1932/33, he indicated that several of these concerning London and also concerning provincial cities were under consideration and that it might be necessary for the Company to oppose the Bills in some cases. He asked accordingly that authority might be given to seal any necessary Petitions in regard to these Bills, which was approved.

LABOUR

3830

Also reported that representations had been made by the Transport and General Workers Union as to continuing the records of men in regard to matters in which disciplinary action had been taken and it had been agreed to rearrange and improve certain of the disciplinary measures taken by the Company.

PRINCIPAL OFFICERS' REPORTS

3831

Reports were submitted and considered from the

Chief Stores Superintendent dated 2nd January 1933

Chief Staff Officer " 5th January 1933

Publicity Manager " 4th January 1933

Arising out of the report of the Publicity Manager -

It was RESOLVED so far as this Company is concerned that approval be given to the expenditure of £14,000 for publicity purposes during the first six months of the year 1933, viz:-

Posters, timetables and leaflets	27,850
Maps	3,400
Lectures and Services	1,500
Signs and Notices	<u>1,250</u>
	<u>£14,000</u>

PRINCIPAL OFFICERS' REPORTS (Continued)

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 76). and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3832

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

Sun Insurance Office Ltd. and this Company. Endorsement on original Indemnity to Sun Insurance Office Ltd. extending the Indemnity to include London General Country Services Ltd. as a Security Bond had been obtained in the name of the London General Country Services Ltd. to comply with the Road Traffic Act 1930.

This Company to M. J. H. Bruce. Application and Provisional Specification re patent "Improvements relating to lubrication of cylinders and pistons in reciprocating engines". (Three documents).

This Company and London General Country Services Ltd. and the Bell Punch Co. Ltd. Agreement for supply of omnibus tickets. (Sealed in duplicate).

Also to Stock and/or Share Certificates for -

£188,697 4½% First Debenture Stock

£ 58,023 5% Cumulative Income Debenture Stock

100 Ordinary Shares of £10 each

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3833

ORDINARY GENERAL MEETING - 23RD FEBRUARY 1933.

It was RESOLVED that the Secretary be and he is hereby authorised to take all necessary steps in due course to advertise the notice convening the meeting and the closing of the books in connection with the Ordinary General Meeting scheduled for Thursday, the 23rd February 1933.

15/2/33

K. H. H. H.
CHAIRMAN.

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,

55, Broadway, Westminster, London, S.W.1., on

Wednesday, 11th January 1933.

PRESENT

Mr. Frank Pick, in the Chair

Sir Ernest Clark, K.C.B.

Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

APPOINTMENT OF ASSISTANT SECRETARY, PRO. TEM.

It was reported that both the Secretary and Treasurer and the Assistant Secretary were absent from the office owing to illness and it was accordingly

RESOLVED that Mr. H. C. Davy be and he is hereby appointed Assistant Secretary, pro. tem.

3834

Frank Pick
CHAIRMAN.

William R. Robertson

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 9th February 1933.

PRESENT

Mr. H. A. Vernet, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.E.
Sir William B. Gentle, J.P.
Field Marshal Sir Wm. R. Robertson, Bart., G.C.B.

IN ATTENDANCE

Chief Stores Superintendent
Chief Staff Officer
Commercial Manager
Comptroller & Accountant
Operating Manager
Publicity Manager
Managing Director, Green Line Coaches Ltd.
Solicitor, and
The Secretary & Treasurer.

3835

Mr. Vernet explained that the Chairman of the Company was unable to attend the meeting owing to indisposition.

3836

The Minutes of the Board Meetings held on the 5th and 11th January 1933 were confirmed and signed.

3837

ORDINARY GENERAL AND EXTRAORDINARY GENERAL MEETINGS - 23rd FEBRUARY 1933.

The Secretary & Treasurer submitted draft of notice calling the Ordinary General Meeting of the Company for Thursday, 23rd February 1933, and also calling an Extraordinary General Meeting to be held at the conclusion of the Ordinary General Meeting, for the purpose of considering and if thought fit passing a resolution dealing with the question of making payments to Directors for loss of office and to Officers or other persons as compensation for loss of office or employment with or in recognition of past services rendered to the Company, in the event of the London Passenger Transport Bill becoming an Act.

It was RESOLVED that the draft Notice be approved and the Secretary & Treasurer authorised to publish the same in due course.

3838

STRIKE OF EMPLOYEES

The Managing Director reported in regard to the recent strike of employes of the London General Omnibus Co. Ltd. that in September last year terms were agreed with the Transport and General Workers' Union for the general speeding up of the omnibuses: that up to that time the schedules had been drawn up on the basis of

STRIKE OF EMPLOYEES (Continued)

12 miles per hour speed limit but with new and more powerful omnibuses with pneumatic tyres a speed of 30 miles per hour was available: that schedules were changed accordingly: and this speeding up had led to a good deal of minor friction amongst the staff: that the utmost consideration had been exercised in carrying through these changes and that about 90 per cent of the routes had been speeded up: that the strike arose out of a minor point of adjustment in connection with Route No. 40: that there was no merit in the particular point raised and there was machinery for dealing with it with the Trade Union concerned: that the Trade Union had stood by the agreement and acted loyally in the matter.

DEATH OF MR. G. J. SHAVE

Mr. Vernet referred to the death on the 30th January of Mr. G. J. Shave, the Chief Engineer, and indicated that by his death the Company had been deprived of the services of one who, for 20 years, had been a valued Officer of the Company, and

It was RESOLVED that this Board place on record their deep regret at the death of Mr. Shave, their appreciation of the many services he had rendered to the Company, and their sincere sympathy with his widow and family in the loss they have sustained.

3839

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES' ACT AGREEMENT FOR THE YEAR ENDED 31ST DECEMBER 1932.

3840

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities' Act Agreement for Depreciation and Reserve for the year ended 31st December 1932, as follows:-

Part 1 - Amounts set aside out of Revenue	21,185,875
Part 11 - Other revenue appropriations regarded as further provision for depreciation and reserves	99,949
	<u>21,285,824</u>

It was RESOLVED that the amounts to be set aside, which include an amount of 273,750 for any special payments falling on the Companies under the terms of the London Passenger Transport Bill, be and the same are hereby approved so far as this Company is concerned.

REPORT OF AUDITORS TO COMMON FUND

3841

The Auditors' Report and Certificate on the Accounts for the year 1932, dated 7th February 1933, was submitted, and

It was RESOLVED that the Report and Certificate be and the same is hereby received, approved and adopted.

3842

ALLOCATION OF ADMINISTRATIVE SALARIES AND OFFICE EXPENSES

The Secretary reported that joint administrative salaries and office expenses of the Companies parties to the Common Fund for the year ended 31st December 1932, had been allocated on the basis of the number of passengers carried by the Common Fund Companies. On this basis the London General Omnibus Company's proportion was £301,604 or 68%.

It was RESOLVED that the allocation be approved and the Comptroller & Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

3843

DRAFT REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1932

The Managing Director in submitting the draft Report and Accounts for the year ended 31st December 1932 reviewed briefly the year's operations and drew attention to certain outstanding points in the results.

It was RESOLVED that the draft Report and Accounts be approved subject to final audit of the Accounts and the revision of the Report by the Chairman.

It was FURTHER RESOLVED that any two Directors be and they are hereby authorised to sign the Balance Sheet.

The Managing Director also indicated the results of the operations of the several subsidiary Companies of this Company for the year 1932.

3844

DIVIDEND ON ORDINARY SHARES

It was RESOLVED that a final dividend for the year ended 31st December 1932 on the Ordinary Shares of the Company of $2\frac{1}{2}$ per cent free of Income Tax be recommended for payment on the 1st March 1933, making with the interim dividend of $2\frac{1}{2}$ per cent free of Income Tax paid on the 8th August 1932, a dividend for the year 1932 of $4\frac{1}{2}$ per cent, free, of Income Tax.

It was FURTHER RESOLVED that subject to confirmation by the Shareholders in General Meeting of the dividend now recommended for the half year ended 31st December 1932, the Secretary & Treasurer be and he is hereby authorised to make such payment on the date specified.

3845

NOTICE TO STOCK EXCHANGES AND THE PRESS

It was RESOLVED that the Secretary & Treasurer be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

3846

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK

The Secretary & Treasurer reported that a notice had been inserted in "The Times" newspaper advertising the closing of the Books in which the transfers of the 5% Cumulative Income Debenture Stock are registered from the 1st to the 14th February 1933 both days inclusive.

It was RESOLVED that the action of the Secretary & Treasurer be approved and confirmed.

INTEREST ON 5% CUMULATIVE INCOME DEBENTURE STOCK (Continued)

It was FURTHER RESOLVED that interest for the half year ended 31st December 1932 of 2½ per cent, less Income Tax, be paid on and after the 15th February 1932 to the registered holders of the Stock at the date of the closing of the Books, viz. the 1st February 1933.

It was FURTHER RESOLVED that the National Provincial Bank Ltd. be and they are hereby authorised to pay when presented on and after the 15th February 1933 all interest warrants in respect of the 5% Cumulative Income Debenture Stock of the Company as per signed cancelled specimen to be sent to them by the Secretary & Treasurer.

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 197) from the 31st December 1932 to the 31st January 1933 showing Cash Account and Treasury Bills amounting to £800,640 and other investments (book value) £669,104. Loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £13,800.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 115)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 115), which was received.

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the four weeks to the 28th January 1933 compared with the corresponding period of the previous year, and also showing cases contested in the Courts, which was received.

TRAFFIC STATISTICS

Also submitted statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the five weeks to the 4th February 1933 compared with the corresponding period of the previous year.

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters, and indicated in particular certain independent Omnibus and Coach Companies which had been acquired.

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the
 Commercial Manager dated 3rd February 1933
 Chief Staff Officer " 7th February 1933

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PRINCIPAL OFFICERS' REPORTS (Continued)

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 77) and,

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3853

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company and the Dunlop Rubber Co. Ltd. Contract for the supply of pneumatic tyres.

This Company, D. Haigh and G. Beaton & Sons Ltd. Agreement for sale of invention relating to "Emergency Exits for closed passenger vehicles". (Sealed in triplicate).

This Company and William Randall. Lease of premises Nos. 287 and 289, High Street, Camden Town, for 7, 14 or 21 years.

Bell Punch Co. Ltd. and this Company. Agreement for supply of Conductors' Registering Punches.

Also to Stock Certificates for

£12,151 4 $\frac{1}{2}$ % First Debenture Stock

£45,440 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books, which had been signed by the Directors.

It was RESOLVED that the Sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3854

APPOINTMENT OF ASSISTANT SECRETARY, PRO. TEM.

With reference to Minute No. 3834 of the 11th January 1933 -

It was RESOLVED that the appointment of Mr. H. C. Davy as Assistant Secretary pro. tem. be and it is hereby rescinded.

H. C. Davy
CHAIRMAN.

W. S. Watson
(Mr. S. Watson)
London General Omnibus Board
9th February 1933

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Caxton Hall, Caxton Street,
Westminster, London, S.W.1., on Thursday,
23rd February 1933.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Mr. H. A. Vernet
Mr. George Watson

IN ATTENDANCE

Chief Stores Superintendent,
Chief Staff Officer,
Commercial Manager,
Comptroller & Accountant,
Operating Manager,
Publicity Manager,
Managing Director, Green Line Coaches Ltd.
Solicitor, and
The Secretary & Treasurer.

Apologies for absence were reported from Sir Wm. B. Gentie, J.P.

3855

ELECTION OF CHAIRMAN FOR ENSUING YEAR

On motion duly seconded -

It was RESOLVED that the Rt. Hon. Lord Ashfield be and he is hereby elected
Chairman of the Company for the ensuing year.

3856

DEATH OF FIELD MARSHAL SIR WILLIAM R. ROBERTSON, BART., G.C.B.

The Chairman referred to the death on the 12th February of Field Marshal
Sir William R. Robertson, Bart., G.C.B., who was elected a Director of this
Company in 1924, and

3857

It was RESOLVED that this Board place on record its high appreciation of the
many and valuable services rendered to the Company by the late Field Marshal Sir
William R. Robertson, and its deep regret at the loss of an esteemed colleague.

It was FURTHER RESOLVED that the sincere sympathy of this Board be tendered
to the widow and family of the late Field Marshal Sir William R. Robertson in the
loss they have sustained.

ELECTION OF MR. GEORGE WATSON AS A DIRECTOR OF THE COMPANY

On the motion of the Chairman duly seconded -

It was RESOLVED that Mr. George Watson be and he is hereby elected a Director
of this Company to fill a vacancy.

3858

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LONDON PASSENGER TRANSPORT BILL

The Chairman mentioned that the London Passenger Transport Bill would be read a second time in the House of Lords on Wednesday, 1st March.

3860

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

A statement was submitted showing the estimated financial results and general statistics of the Common Fund Companies for the four weeks to the 23rd January 1933 compared with the corresponding period of the previous year.

3861

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 198) from the 31st January to the 14th February 1933 showing Cash Account and Treasury Bills amounting to 2639,255 and other investments (book value) 2669,104: loan to the Amersham & District Motor 'Bus and Haulage Co. Ltd. £13,800.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3862

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

Sun Insurance Office Ltd. and this Company. Endorsement on original Indemnity to Sun Insurance Office Ltd. extending the Indemnity to include Euck's Expresses (Watford) Ltd. as a Security Bond had been obtained in the name of Euck's Expresses (Watford) Ltd. to comply with the Road Traffic Act 1930.

Proxy for Ordinary General Meeting of Green Line Coaches Ltd. to be held on 16th February 1933.

Proxy for Ordinary General Meeting and Extraordinary General Meeting of the Tramways (M.E.T) Omnibus Co. Ltd. to be held on 21st February 1933.

Also to Stock Certificates for -

23,235 4½% First Debenture Stock

259,412 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

Aschfeld
CHAIRMAN.

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LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 6th April, 1933.

PRESENT

The Rt. Hon. Lord Asnfield, in the Chairman
Sir Ernest Clark, K.C.B.
Mr. H. A. Vernet
Mr. George Watson

IN ATTENDANCE

Chief Stores Superintendent
Chief Staff Officer
Commercial Manager
Comptroller & Accountant
Engineer
Asst. Operating Manager
Publicity Manager
Managing Director, Green Line Coaches Ltd.
Solicitor, and
The Secretary & Treasurer.

The Minutes of the Board Meeting held on the 9th February 1933 and of the Ordinary General, Extraordinary General, and Board Meetings held on the 23rd February 1933, were confirmed and signed.

3863

Apologies for absence were reported from Sir Wm. E. Gentle, J.P.
The Chairman mentioned that Mr. Pick was taking a short holiday.

3864

LONDON PASSENGER TRANSPORT BILL

The Chairman indicated that the London Passenger Transport Bill had now passed the House of Lords and that although several amendments had been made, none was of any substance saving one which related to the Appointing Trustees: in this connection an amendment had been made providing for the Chairman, or some other member of the Board, to be an Appointing Trustee for the purpose of filling vacancies on the Board after its first constitution: that the Bill had now been sent back to the House of Commons for approval of the amendments made in the House of Lords, and he understood it would need to go back yet again to the House of Lords before receiving Royal Assent.

3865

In regard to the position of the Directors under the Bill, the Chairman indicated that in regard to the transferred Companies they would continue to act in the liquidation of those Companies, the expenses of such liquidation being borne by the London Passenger Transport Board, and that in regard to the holding Companies it would be necessary for a scheme to be prepared for the liquidation at a date which was not yet settled, and it was contemplated in the case of those

LONDON PASSENGER TRANSPORT BILL (Continued)

Companies also that the Directors would continue in a nominal capacity until the liquidation was completed: that he, the Chairman, would probably be the Liquidator of the Companies.

3866

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 25th February 1933 and for the aggregate of eight weeks to that date compared with the corresponding periods of the previous year.

3867

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 199) from the 14th February to the 28th March 1933 showing Cash Account and Treasury Bills amounting to £602,667 and other investments (book value) £669,104: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £13,800.

It having been reported that the Certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

3868

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval, as follows:-

24/1158.	Excess expenditure on Special Expenditure Requisition No. L90/24/1143 covering the replacement of "O" type and Petrol Electric Omnibuses on loan to Messrs. Tilling Ltd. also provision of 1 single deck and 4 double deck spare bodies.	£7,993
	Allocation - Capital	
24/1159.	Construct 100 "S.T.L." type 4-wheel double deck omnibuses and 4 spare bodies	£160,690
	Allocation - Capital	
		£158,683

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3869

REPORTS FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (Nos. 116 and 117).

In the absence of the Managing Director, the Secretary & Treasurer submitted Reports from the Panel of Directors for Receipts & Payments (Nos. 116 and 117) which were received.

3870

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of

REPORT FROM CLAIMS PANEL OF DIRECTORS (Continued)

Third Party and Staff Accidents for the eight weeks to the 25th March 1933 and for the aggregate of twelve weeks to that date compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

CLAIMS PANEL REPORT FOR THE YEAR ENDED 31st DECEMBER 1932.

Also submitted the Annual Report of the Claims Panel for the year ended 31st December 1932, and it was ordered that the Report should be circulated to the Directors.

3871

STORES COMMITTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 1932

Also submitted the Annual Report of the Stores Committee for the year ended 31st December 1932, and it was ordered that the Report should be circulated to the Directors.

3872

ESTATE REPORT FOR THE YEAR ENDED 31ST DECEMBER 1932.

Also submitted statement showing the result of the working of the Estate Office for the year ended 31st December 1932, which was received.

3873

TRAFFIC STATISTICS

The Chairman submitted a statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the eight weeks to the 1st April 1933 and for the aggregate of thirteen weeks to that date compared with the corresponding periods of the previous year.

3874

LEGAL AND PARLIAMENTARY

The Secretary & Treasurer submitted a Report dealing with Legal & Parliamentary matters.

3875

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Publicity Manager dated 5th April 1933

Chief Staff Officer " 4th April 1933

Arising out of the Report of the Publicity Manager -

It was RESOLVED so far as this Company is concerned that approval be given to the expenditure of £8,365 upon Press advertising for the three months to 30th June 1933.

3876

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 78), and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendices "A" and "B" to the Report to be paid during the pleasure of the Board.

3877

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents for which confirmation was asked:-

This Company and Messrs. Glyn, Mills & Co. Request for the concurrence of the Debenture Trustees for the sale of 15 $\frac{1}{2}$ acres of freehold land at Barkingside.

This Company and the Union of London & Smith's Bank Ltd. (In Liquidation). Request for the concurrence of the Debenture Trustees for the sale of 15 $\frac{1}{2}$ acres of freehold land at Barkingside.

This Company and D. Haigh (Employee). Authorisation and Complete Specification in respect of patent for "Emergency Exits".

This Company and William Randall. Deed varying terms of lease regarding Nos. 287/9 High Street, Camden Town, to allow Messrs. Willings to erect advertisement hoarding, and to vary conditions of lease.

Also to Stock Certificates for

£17,432 4 $\frac{1}{2}$ % First Debenture Stock

£96,231 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

3878

OMNIBUS RAILWAY TRAMWAY AND EQUIPMENT COMPANIES' STAFF SUPERANNUATION FUND -
RETIREMENT AND APPOINTMENT OF COMPANIES' REPRESENTATIVE.

It was reported that in accordance with Rule 31 of the Omnibus Railway Tramway and Equipment Companies' Staff Superannuation Fund, Mr. J. C. Mitchell was due to retire as a Companies' representative on the Managing Committee of the Fund as from the close of the next Annual General Meeting: that he was eligible for re-nomination.

It was RESOLVED that Mr. J. C. Mitchell be and he is hereby nominated as one of the Companies' representatives on the Managing Committee of the Omnibus Railway Tramway & Equipment Companies' Staff Superannuation Fund.

3879

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS - 1933.

The Secretary & Treasurer reported that at a Chairman's Meeting held on the 9th March 1933 the question of Miscellaneous Donations and Subscriptions for the year 1933 was considered and it was recommended that the following donations and/or subscriptions be made:-

Aldwych Club	£23. 2. 0
American Transit Association, say	102. 0. 0
American Railway Engineers' Association	2. 7. 6
British Electrical & Allied Industries Research Association	50. 0. 0
Carried forward	£177. 9. 6

MISCELLANEOUS DONATIONS AND SUBSCRIPTIONS - 1933 (CONTINUED)

	Brought forward	£177. 9. 6
British Standards Institution		26. 5. 0
Commercial Motor Users Association		26. 5. 0
Commons, Footpaths and Open Spaces Preservation Society		5. 5. 0
Design and Industries Association		5. 5. 0
Engineering & Allied Employers' London & District Association		10.10. 0
Estate Exchange		5. 5. 0
International Railway Congress		4.10. 0
International Road Congress		1. 0. 0
London Society (The)		5. 5. 0
National Arts-Collection Fund		5. 5. 0
National Federation of Building Trade Employers		5. 5. 0
National Federation of Vehicle Trades		25. 0. 0
National Industrial Alliance		25. 0. 0
National "Safety First" Association		250. 0. 0
National Trust for Places of Historic Interest		5. 5. 0
Office Machinery Users Association		2. 2. 0
Omnibus Owners Association		5. 5. 0
Public Works Contractors Association		5. 5. 0
Railways Athletic Association		20. 0. 0
Railway Rating Surveyors Association		5. 0. 0
Railway Companies' Association		409. 8. 0
Roads Beautifying Association		25. 0. 0
Roads Improvement Association		25. 0. 0
Society for Protection of Ancient Buildings		5. 5. 0
Travel & Industrial Development Association of Great Britain & Ireland		1,000. 0. 0
T.O.T. Philharmonic Society		250. 0. 0
Universal Cookery & Food Exhibition		1. 5. 0
National Advertising Benevolent Society		52.10. 0
Newspaper Press Fund		52.10. 0
		<u>22,441. 4. 6</u>

It was RESOLVED that the donations and/or subscriptions be approved for payment so far as this Company is concerned.

Richard
CHAIRMAN.

William Bouch

LONDON GENERAL OMNIBUS COMPANY, LIMITED

At a Board Meeting held at the Offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 4th May, 1933.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Sir William B. Gentle, J.P.
Mr. H. A. Vernet
Mr. George Watson

IN ATTENDANCE

Chief Stores Superintendent, Chief Staff Officer,
Commercial Manager, Engineer, Operating Manager,
Publicity Manager, Managing Director, Green Line Coaches,
Ltd., Solicitor, and the Secretary & Treasurer.

3880

The Minutes of the Board Meeting held on the 6th April 1933, were confirmed and signed.

3881

LONDON PASSENGER TRANSPORT ACT

The Chairman reported that Royal Assent had been given to the London Passenger Transport Act on the 13th April, and that the Appointing Trustees are meeting, Mr. Rupert Beckett having been appointed their Chairman.

3882

AMERSHAM AND DISTRICT MOTOR BUS & HAULAGE CO. LTD.

The Chairman reported as to an offer made by the Company to the holders of such of the Ordinary Shares of the Amersham and District Motor Bus & Haulage Co. Ltd. as were not already held by the Company, to purchase their Shares at a price of £3. 5. 0 per £1 Share and to bear the stamp and fee on each transfer, and that the offer had been accepted by the holders of 5,576 Shares out of the 5,578 Shares not held by the Company: that the transfer of the 5,576 Shares into the name of the Company and/or its nominees was now being carried out.

It was RESOLVED that the transaction be and the same is hereby approved and confirmed.

The Secretary & Treasurer reported that the National Provincial Bank Ltd. had acted as Bailees in the matter, and in this connection submitted copies of letters dated 24th and 28th April 1933, which he had signed on behalf of the Company, requesting the National Provincial Bank Ltd. on receipt of transfers and certificates to pay the sum of £3. 5. 0 for each Ordinary Share, together with copy of an Indemnity

AMERSHAM AND DISTRICT MOTOR BUS & HAULAGE CO. LTD. (Continued)

dated 24th April 1933, which he had signed on behalf of the Company, indemnifying the Bank against all claims and demands which may be brought or made against them by reason of their carrying through the formalities in connection with the transaction.

It was RESOLVED that the letters of Request and Indemnity to the National Provincial Bank Ltd. signed by the Secretary & Treasurer on behalf of the Company be and the same are hereby approved and confirmed.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company, for the four weeks to the 25th March 1933 and for the aggregate of twelve weeks to that date compared with the corresponding periods of the previous year.

3883

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 200) from the 28th March to the 25th April 1933 showing Cash Account and Treasury Bills amounting to £754,948 and other investments (book value) £687,025: loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £13,800.

3884

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

CAPITAL REQUISITIONS

Also submitted Capital Requisitions for approval, as follows:-

3885

24/1164. Purchase additional plant and machinery for Chiswick

Works		
Allocation - Capital	<u>£8,016</u>	
Extraordinary Expenses	7,956	£7,956
Reserve	<u>60</u>	
	<u>£8,016</u>	

(The book value of the replaced assets to be credited to Capital Account and charged against Reserve for retirement of Wasting Assets, less realisations).

24/1166. Acquisition of 6 "N.S." open top omnibuses the property of the London General Country Services Ltd.

Allocation - Capital	<u>2,227</u>
	<u>£10,183</u>

It was RESOLVED that the Requisitions be and the same are hereby approved and the expenditure charged as indicated.

3886

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 118)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 118) which was received.

3887

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the four weeks to the 22nd April 1933 and for the aggregate of sixteen weeks to that date compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3888

TRAFFIC STATISTICS

Also submitted a statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 29th April 1933 and for the aggregate of seventeen weeks to that date compared with the corresponding periods of the previous year.

3889

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.
Arising out of the Report -

It was RESOLVED that authority be and is hereby given for the Seal of the Company to be affixed to a Petition against the Barking Corporation Bill, if found to be necessary.

BUDGET 1933

The Chairman explained the effect of the Budget upon the undertakings, and stated that the burden falling on all of the Operating Companies in the Underground and London & Suburban Groups amounted to about £17,000 per annum.

3890

PRINCIPAL OFFICERS' REPORTS

Reports were submitted and considered from the

Chief Stores Superintendent	dated 28th April 1933
Chief Staff Officer	" 1st May "

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 79) and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendices "A", "B" and "C" to the Report to be paid during the pleasure of the Board.

3891

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

This Company to Messrs. W. F. Turner and W. T. Savage. Full repairing lease for 21 years from 25th March 1933 in respect of premises, Mapesbury Yard, Willisdan Lane.

DOCUMENTS SEALED (Continued)

Thirty two transfers from Shareholders in the Amersham & District Motor Bus & Haulage Co. Ltd. to this Company.

Also to Stock Certificates for -

£ 7,454 4¹/₂% First Debenture Stock

£43,809 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the above-mentioned documents be and the same is hereby approved and confirmed.

AMOUNT TO BE SET ASIDE FOR DEPRECIATION AND RESERVE UNDER FACILITIES' ACT AGREEMENT FOR THE FIRST HALF OF YEAR 1933.

3892

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities' Act Agreement dated 3rd May 1928, for Depreciation and Reserve for the first half of the year 1933, subject to such increases or other adjustment being made as may hereafter be agreed between the respective Companies.

It was RESOLVED that the Secretary be and he is hereby authorised to sign the said statement on behalf of this Company.

Richfield
CHAIRMAN.

B.W.

LONDON GENERAL OMNIBUS COMPANY LIMITED

At a Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1., on
Thursday, 1st June, 1933.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. Frank Pick, Managing Director
Sir Ernest Clark, K.C.B.
Sir William E. Gentle, J.P.
Mr. H. A. Vernet
Mr. George Watson

IN ATTENDANCE

Chief Stores Superintendent
Chief Staff Officer
Comptroller & Accountant
Engineer
Operating Manager
Publicity Manager
Managing Director, Green Line Coaches Ltd.
Solicitor, and the
Secretary & Treasurer

3893

The Minutes of the Board Meeting held on the 4th May 1933 were confirmed and signed.

3894

LONDON PASSENGER TRANSPORT BOARD

The Chairman reported that the London Passenger Transport Board had been formed and had held their first meeting.

In regard to the position of the Directors of the Company, the Chairman explained that the Directors in office on the 30th June would act as Liquidators of the Company, and receive remuneration for their services as such, and that it would probably be necessary to hold a meeting of the Liquidators immediately after the 30th June.

The Secretary & Treasurer reported that he had discussed with the Share & Loan Department of the Stock Exchange the question of the date for the final closing of the registers and it was recommended that this should be the 10th July next.

It was RESOLVED to approve.

3895

MR. FRANK PICK

The Chairman indicated that Mr. Frank Pick on taking office as a Member of the London Passenger Transport Board would be unable to continue as a Director of the Company, and as this would be the last meeting at which he would be present, he wished to take the opportunity of thanking him for his very valuable services to the Company

MR. FRANK PICK (Continued)

and to wish him success in his new position with the London Passenger Transport Board.

Mr. Pick expressed his thanks for the kind expressions which had fallen from the Chairman.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

Statements were submitted showing the estimated financial results and general statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with this Company for the four weeks to the 22nd April 1933, and for the aggregate of sixteen weeks to that date compared with the corresponding periods of the previous year.

3896

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 201) from the 25th April to the 23rd May 1933 showing Cash Accounts and Treasury Bills amounting to £943,249 and other investments (book value) £687,449; loan to the Amersham & District Motor Bus & Haulage Co. Ltd. £13,800.

3897

It having been reported that the certificates from the Bankers agreed in every instance with the balances shown on the Cash Statement -

It was RESOLVED that the Cash Statement be received and that the cheques drawn as indicated thereon be and the same are hereby approved and confirmed.

CAPITAL REQUISITION

Also submitted Capital Requisition for approval as follows:-

24/1167. Acquisition of Morris Oxford Private Car from the

London Electric Railway Company

£167

Allocation - Capital

It was RESOLVED that the Requisition be and the same is hereby approved and the expenditure charged as indicated.

3898

REPORT FROM PANEL OF DIRECTORS FOR RECEIPTS & PAYMENTS (No. 119)

The Managing Director (Mr. F. Pick) submitted a Report from the Panel of Directors for Receipts & Payments (No. 119) which was received.

3899

REPORT FROM CLAIMS PANEL OF DIRECTORS

Also submitted a Report from the Claims Panel of Directors giving particulars of Third Party and Staff Accidents for the four weeks to the 20th May 1933, and for the aggregate of twenty weeks to that date compared with the corresponding periods of the previous year, and also showing cases contested in the Courts, which was received.

3900

TRAFFIC STATISTICS

Also submitted a statement showing the traffic statistics of the Common Fund Companies and of the subsidiaries of and other Companies associated with the

3901

TRAFFIC STATISTICS (Continued)

London General Omnibus Company Limited for the four weeks to the 27th May 1933 and for the aggregate of twenty one weeks to that date compared with the corresponding periods of the previous year.

3902

LEGAL AND PARLIAMENTARY

Also submitted a Report dealing with Legal and Parliamentary matters.

3903

PRINCIPAL OFFICER'S REPORT

A Report was submitted and considered from the
Chief Staff Officer dated 30th May 1933.

The Chief Staff Officer also submitted a Report from the Welfare Committee (No. 80), and

It was RESOLVED that the Report be received and the recommendations approved so far as this Company is concerned, the pensions indicated in Appendix "A" to the Report to be paid during the pleasure of the Board.

3904

DOCUMENTS SEALED

The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents, for which confirmation was asked:-

The Company to P. Winn (Barking) Ltd. Conveyance of freehold land at Fencopiece Road, Barkingside.

The Company to Mr. A. F. Barnes. Lease of shop and messuage situate and being No. 240 Green Street, West Ham, Essex.

Mrs. S. Harwood to the Company. Transfer of 70 £1 Ordinary Shares in the Amersham & District Motor Bus & Haulage Co. Ltd.

This Company to the Amersham & District Motor Bus & Haulage Co. Ltd. Instructions to pay dividends on the Company's holding of 3,372 £1 Shares in the Amersham Company to the Westminster Bank Ltd.

This Company and H. A. Saunders. Licence to underlet portion of the "Crown" Harlesden.

Also to Stock Certificates for-

£11,722 4½% First Debenture Stock

£50,300 5% Cumulative Income Debenture Stock

as per details shown in the Certificates Cancelled and Issued Books which had been signed by the Directors.

It was RESOLVED that the sealing of the abovementioned documents be and the same is hereby approved and confirmed.

W. H. Field
CHAIRMAN.

G. W.

LONDON GENERAL OMNIBUS COMPANY, LIMITED
 (IN LIQUIDATION)

At a meeting of the JOINT LIQUIDATORS acting under the provisions of paragraphs (2) and (3) of the Fifth Schedule to the London Passenger Transport Act, 1933, held at 55, Broadway, Westminster, London, S.W.1., on Monday, 3rd July 1933.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair

Mr. H. A. Vernet

Mr. George Watson

IN ATTENDANCE

Mr. J. C. Mitchell

APPOINTMENT OF SECRETARY TO JOINT LIQUIDATORS

It was RESOLVED that Mr. J. C. Mitchell be and he is hereby appointed Secretary to the Joint Liquidators with full power and authority to take all necessary actions on behalf of the Joint Liquidators in connection with the Liquidation, and to comply with the requirements of the Companies' Act, 1929.

Ashfield
 CHAIRMAN OF MEETING.

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LONDON GENERAL OMNIBUS COMPANY, LIMITED
 (IN LIQUIDATION)

At a Meeting of the Joint Liquidators held at 55, Broadway,
 Westminster, London, S.W.1., on
 Friday, 25th August, 1933.

PRESENT The Rt. Hon. Lord Ashfield, in the Chair
 Mr. H. A. Vernet
 Sir William B. Gentle, J.P.
 Mr. George Watson

IN ATTENDANCE Mr. C. S. Louch, and
 The Secretary to the Joint Liquidators

ACCOUNTS FOR HALF YEAR ENDED 30TH JUNE 1933

2. Amount to be set aside for Depreciation and Reserve under Facilities Act Agreement for the half-year ended 30th June 1933.

A statement was submitted showing the sums it had been agreed should be set aside by the various Companies under Clause 3 of the Facilities Act Agreement for Depreciation and Reserve for the half-year ended 30th June 1933, as follows:-

Part I - Amounts set aside out of Revenue	£723,269
Part II - Other revenue appropriations regarded as further provision for depreciation and reserves	<u>25,941</u>
	<u>£749,210</u>

It was RESOLVED that the amounts to be set aside be and the same are hereby approved so far as this Company is concerned.

3. Allocation of Administrative Salaries and Office Expenses.

The Secretary to the Liquidators reported that joint administrative salaries and office expenses of the Companies parties to the Common Fund for the half-year ended 30th June 1933, had been allocated on the basis of the number of passengers carried by the Common Fund Companies. On this basis, the London General Omnibus Company's proportion was £141,038 or 69%.

It was RESOLVED that the allocation be approved and the Comptroller and Accountant instructed to make the necessary entries in the books of the Company in accordance with this resolution.

4. Report of Auditors to Common Fund.

The Auditors' Report on the Accounts for the half-year ended 30th June, 1933, dated 23rd August, 1933, was submitted, and

ACCOUNTS FOR HALF YEAR ENDED 30TH JUNE 1933 (Continued)Report of Auditors to Common Fund (Continued)

It was RESOLVED that the Report be and the same is hereby received, approved and adopted.

Certificate from Messrs. Thomson, McLintock & Co. under the London Passenger Transport Act, 1933.

It was reported that in accordance with Section 82 of the London Passenger Transport Act 1933, Messrs. Thomson, McLintock & Co., the Accountant appointed by the Minister of Transport, had certified that the amount of undistributed earnings for the final period (before allowing for payments on account in respect of Preference dividends) was £112,506.12. 9.

Draft Report, Financial Accounts and Statistical Returns.

Draft Report, Financial Accounts and Statistical Returns for the half-year ended 30th June, 1933, were submitted, and

It was RESOLVED that the same be approved, and that any two of the Joint Liquidators be and they are hereby authorised to sign the Balance Sheet.

Confirmation of payment of interest on the 5% Cumulative Income Debenture Stock.

It was RESOLVED that the payment on the 15th August 1933 of the interest for the half year ended 30th June 1933, on the 5% Cumulative Income Debenture Stock of the Company of 2½ per cent be and the same is hereby approved and confirmed.

Dividend on Ordinary Shares.

It was RESOLVED that a final dividend for the half year ended 30th June 1933, on the Ordinary Shares of the Company of 2.95141 per cent free of tax, be paid on the 5th September 1933, and that the Secretary to the Liquidators be and he is hereby authorised to make such payment on the date specified.

It was FURTHER RESOLVED that the Secretary to the Joint Liquidators be and he is hereby authorised to notify the Secretaries of the Stock Exchanges and the Press.

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W. H.

Ashfield

CHAIRMAN OF MEETING.

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