

Minutes

of a Meeting of the Board of Directors of the

Underground Electric Railways Company of London, Limited.

held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E. C.

on Tuesday, October 18th/ 04. [18th 1904]

Charles T. Yerkes, Esq., In the Chair.

Present:

Walter Abbott, Esq.,
Frank Dawes, Esq.,
Lord Farrer,
Hon. S. G. Holland,
C. A. Spofford, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors,
W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on 27th September 1904 were read and duly signed as correct.

The Secretary presented a Cash Statement to date of the finances of the Company, which was read to the Meeting.

406 The Secretary reported that the following documents had been sealed since the date of the last Meeting:

September 20th 1904: Contract with the Metropolitan Amalgamated Railway Carriage & Wagon Company Ltd for the supply of 10. Electric Locomotive Cars. (Minute No 404.)

Sept. [September] 30th John Mowlem & Co., Contract for construction of Cable Shaft and cable tunnel under Villiers Street and other works.

Sept. 30th Stop Order on Funds in Court under District Acts 1897 and 1903, and request to pay Dividends.

Oct. [October] 12th Transfers of 12,326. Shares of Charing Cross, Euston & Hampstead Railway Company, to A. M. Hawthorn and T. J. Russell (Minute No 225).

Oct 12th Transfer of 10,173. Shares of Great Northern, Piccadilly and Brompton Ry. [Railway] Co. to A. M. Hawthorn and T. J. Russell (Minute No 225.)

Oct 12th Transfer of £115,840. Stock Metropolitan District Railway Co., to A. M. Hawthorn and T. J. Russell (Minute No 225.)

Oct 12th Certificate of title to Debentures No 8 for £38,030. Baker Street & Waterloo Ry. Co. (Minute No 368)

Oct 13th Mayoh & Haley. Contract for erection of substations adjoining the Permanent Way of the London, Tilbury & Southend Ry. at East Ham and Campbell Road.

Oct 13th British Westinghouse Electric and Manufacturing Company. Contract for supply and erection of electrical apparatus for the equipment of substations at Campbell Road and East Ham. (This Contract supplemental to that of December 23rd 1902).

Oct 13th Leeds Fireclay Company Ltd. Contract as to Terra Cotta [Terracotta] Fronts for Stations.

Resolved that the sealing of all the above documents be and the same is hereby confirmed.

Resolved that Share Certificates for Ordinary Shares of this Company in respect of transfers as per list bearing to-day's [today's] date and submitted to this Meeting, be sealed.

407 The Works Committee made the following Report:

The following tenders have been [crossed out-sealed], subject to confirmation of this Board:

Leeds Fireclay Co. Ltd Contract for supply and erection of Terra Cotta fronts for 32. tube railway stations above ground at the price of nine shillings per superficial foot, the Underground Company having the option to contract for additional stations at the same price.

C. & A. Musker Ltd Contract for two twelve-ton electric cranes for London Road Car Shops at £450. each.

Mellowes & Co. Ltd Contract for glazing for London Road Car Shops. Price £1,769,,17,,2.

Burt Bolton & Haywood Ltd Contract for creosoted timber to be used in connected [connection] with automatic signalling, Price £200,,1,,0

408 The following tenders have also been accepted, for account of the London Tilbury and Southend Ry. Co. :

British Westinghouse Electric and Manufacturing Co. Ltd Contract for supply and erection of electrical equipment for Campbell Road Junction and East Ham Sub-stations. Price £16,165,,[0],,[0]

British Insulated & Helsby Cables Ltd Contract for eleven miles of high tension cable for use between St Mary's and East Ham. Price £11,916,,12,,0

Mayoh & Haley. Contract for supply of materials and erection of electrical substation building at Campbell Road Junction and East Ham, at the price of £1,927,,10,,0 each.

Resolved that the action of the Works Committee as above be and the same is herewith confirmed.

The Meeting then adjourned until after the Annual Meeting.

Chas. T. Yerkes [signed]

Chairman.

Attest:

W. E Mandelick [signed]

Secretary.