

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company of London, Limited
held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E.C. on Tuesday, January 30th/06 [30th 1906].

Edgar Speyer, Esq., In the Chair.

Present:

Frank Dawes, Esq.,
Lord Farrer,
Sir George Gibb,
Lord George Hamilton,
Hon. Sydney Holland,
R. B. Phillpotts, Esq.,
Sir Clifton Robinson,

In Attendance:

L. B. Carslake, Esq., for the Solicitors
W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on January 16th 1906 were read
and duly signed as correct.

The Secretary presented a Cash Statement to date of the finances of the
Company, which was also read to the Meeting.

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Company, which was also read to the Meeting. [Repeated in original]

551 It was reported that the following documents had been sealed
since the date of the last Meeting:

Jan. [January] 16th 1906. Seal affixed to Share Certificates Nos O.578. to
O.580., and O.582. to O.585. inclusive (authorised at Meeting held
January 16/06.)

Jan. 22nd Seal affixed to Power House Debentures Nos 701. to 775.
inclusive (authorised at Meeting held January 16th/06).

Jan. 29th H. H. Bartlett (Perry & Co.) Supplemental Agreement of
reference to Arbitration re foundations at the Power House, Chelsea.

Resolved that the sealing of the above documents be and the same is
hereby confirmed.

- 552 It was reported that the 4½% Power House Debentures to the amount of £75,000,,0,,0 have now been allotted, sealed, delivered and paid for in accordance with Minute No 545.
- 553 The question of the use of the Car Sheds at Mill Hill Park belonging to the Metropolitan District Railway Company, and of the charge for the electric current supplied to the District Company by this Company under the terms of the Agreement was discussed at length, and on motion duly seconded, it was

Resolved that the matter be referred to the Finance Committee to deal with as they deem best, that Committee to report their action at a subsequent Meeting of this Board.

- 554 The Secretary stated that he had received a letter, which was read to the Meeting, from Mr. R. B. Phillpotts, giving notice as per Article 93. of the Company's Articles of Association that he was a Shareholder of the Westinghouse Brake Company.
- 555 The Works Committee reported that the following tender had been accepted subject to the confirmation of this Board:

Westinghouse Brake Co. Ltd.

44. Sets Motor Car Air Brake Equipments £1,719,,4,,0

66. Sets Trailer Car [Air Brake Equipments £] 1,044,,15,,0

For Charing Cross, Euston & Hampstead Ry. [Railway]

Resolved that the action of the Works Committee as above be and the same is hereby ratified and confirmed.

Edgar Speyer [signed]
Chairman.

Attest:

W E Mandelick [signed]

Secretary.