

Transport for London

Extract from the Minutes of the Finance and Policy Committee

Committee Rooms 1 and 2, Ground Floor, Palestra,
197 Blackfriars Road, London, SE1
11.00am, Wednesday 11 July 2012

36/07/12 London Underground Power Public Finance Initiative

Under the authority to approve projects or transactions over £100m, delegated by the Board to the Committee on 15 March 2012, the Committee:

- 1 approved the discretionary termination of the Power Services Contract by service of a notice on 16 August 2012;
- 2 delegated to TfL Officers and Subsidiaries (defined below) the ability to agree and execute (whether by deed or otherwise) on behalf of TfL or a Subsidiary (as appropriate) any documentation to be entered into in connection with such discretionary termination; and
- 3 authorised TfL Officers and Subsidiaries to do all such things as they consider necessary or desirable to facilitate the proposed discretionary termination.

The following TfL Officers and Subsidiaries have delegated authority:

- 1 TfL Officers: the Commissioner, Managing Director, Finance, General Counsel and the Managing Director, London Underground; and
- 2 Subsidiaries: all subsidiary companies of TfL including Transport Trading Limited and any other subsidiary of Transport Trading Limited (whether existing presently or to be formed): any of the directors shall be authorised to act for or on behalf of any such subsidiary.

I confirm that this is a correct record of an excerpt from the resolution agreed at a meeting of the TfL Finance and Policy Committee on 11 July 2012.

General Counsel:



Date:

18 / 7 / 12