

Transport for London

Extract from the Minutes of the Finance and Policy Committee

**Committee Rooms 1 and 2, Ground Floor, Palestra,
197 Blackfriars Road, London, SE1
11.00am, Wednesday 11 July 2012**

36/07/12 London Underground Power Public Finance Initiative

Under the authority to approve projects or transactions over £100m, delegated by the Board to the Committee on 15 March 2012, the Committee:

- 1 approved the discretionary termination of the Power Services Contract by service of a notice on 16 August 2012;**
- 2 delegated to TfL Officers and Subsidiaries (defined below) the ability to agree and execute (whether by deed or otherwise) on behalf of TfL or a Subsidiary (as appropriate) any documentation to be entered into in connection with such discretionary termination; and**
- 3 authorised TfL Officers and Subsidiaries to do all such things as they consider necessary or desirable to facilitate the proposed discretionary termination.**

The following TfL Officers and Subsidiaries have delegated authority:

- 1 TfL Officers: the Commissioner, Managing Director, Finance, General Counsel and the Managing Director, London Underground; and**
- 2 Subsidiaries: all subsidiary companies of TfL including Transport Trading Limited and any other subsidiary of Transport Trading Limited (whether existing presently or to be formed): any of the directors shall be authorised to act for or on behalf of any such subsidiary.**

I confirm that this is a correct record of an excerpt from the resolution agreed at a meeting of the TfL Finance and Policy Committee on 11 July 2012.

General Counsel:



Date:

