



Agenda

Meeting: Finance and Policy Committee

Date: Wednesday 17 October 2012

Time: 9.30am

Place: Meeting Rooms 1 and 2, Ground Floor, Palestra, 197 Blackfriars Road, London, SE1 8NJ

Members of the Committee

Peter Anderson, Chair
Daniel Moylan, Vice Chair
Isabel Dedring

Christopher Garnett
Eva Lindholm

This meeting will be open to the public. There is access for disabled people and induction loops are available.

Further Information

Copies of the papers and any attachments may be found at
<http://www.tfl.gov.uk/corporate/about-tfl/boardandchiefexecutives/papers/1438.aspx>

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7126 4190; email: ShamusKenny@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 9 October 2012

**Finance and Policy Committee
Wednesday 17 October 2012**

Agenda Part 1

1. Apologies for Absence and Chair's Announcements

2. Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3. Minutes of the Meeting held on 11 July 2012

General Counsel

The Committee is asked to approve the minutes of the previous meeting and authorise the Chair to sign them.

4. Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5. Local Government Resource Review – Update

Managing Director, Finance

The Committee is asked to note the paper.

6. Prudential Indicators – Outturn For The Year Ended 31 March 2012

Managing Director, Finance

The Committee is asked to note the paper.

7. Group Treasury Activities

Managing Director, Finance

The Committee is asked to note an update on Group Treasury's activities for the six months period between 1 April and 30 September 2012 and proposed plans to implement the agreed Treasury Management Strategy 2012/13. The Committee is also asked to approve new issuance under TfL's Medium Term Note Programme and approve financial derivative investment transactions to hedge against the effect of movements in underlying market interest rates on the cost of TfL's planned borrowing.

8. Crossrail: Paddington Transport and Works Act Order

Managing Director, Finance

The Committee is asked to recommend to the Board that it approve Crossrail Limited making an application for a Transport and Works Act Order authorising the construction of a passenger subway between the new Crossrail Paddington station and the London Underground Bakerloo line.

9. Local Highways Alliance Contract [inc Part 2 paper]

Managing Director, Surface Transport

The Committee is asked to recommend to the Board that it approve four framework agreements, collectively referred to as the London Highways Alliance Contract and four call-off contracts to deliver highways maintenance and related services on and around the TfL Route Network from 1 April 2013 to 31 March 2021.

10. Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

11. Date of Next Meeting

Tuesday 27 November 2012 at 9.30am.

12. Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3, 5 and 6 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing confidential or exempt information, including supplemental information relating to items on Part 1 of the agenda.

13. Minutes of the Meeting held on 11 July 2012

General Counsel

Exempt supplemental information relating to the item on Part 1.

The Committee is asked to approve the minutes of the previous meeting and authorise the Chair to sign them.

14. Group Treasury Activities

Managing Director, Finance

Exempt supplemental information relating to the item on Part 1.

15. Local Highways Alliance Contract

Managing Director, Surface Transport

Exempt supplemental information relating to the item on Part 1.