

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company of London, Limited
held at the Offices of the Company, Hamilton House, Victoria Embankment,
London, E.C. on Tuesday, Oct. [October] 24th 1905

Adjourned Board.

Charles T. Yerkes, Esq., In the Chair.

Present:

Walter Abbott, Esq.,
Lord Farrer,
Lord George Hamilton,
R. B. Phillpotts, Esq.,
Sir Clifton Robinson,
C. J. Cater-Scott, Esq.,
Edgar Speyer, Esq.,
Frank Dawes, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors
W. E. Mandelick, Esq., Secretary.

Minutes of the Meeting held on October 10th 1905 were read and duly signed as correct.

The Secretary presented Cash Statement to date of the finances of the Company, which was read to the Meeting.

509. It was reported that the following documents had been sealed since the date of the last Meeting:

Oct 10th Transfer of 100. Shares Great Northern, Piccadilly and Brompton Ry. [Railway] Co., from Edward Ladenburg and Richard Ladenburg to this Company.

Oct 11th Title to Debentures No 10. for £55,100. Great Northern, Piccadilly & Brompton Ry. [Railway] Co., to Messrs. Speyer Brothers.

Oct 11th Transfer of £45,000,,0,,0 5% Second Preference Stock, Metropolitan District Ry. [Railway] Co., to A. M. Hawthorn and T. J. Russell.

Oct 11th Transfer of 7,392. Shares Great Northern Piccadilly & Brompton Ry. [Railway] Co. to A. M. Hawthorn and T. J. Russell.

Oct 11th Mayoh & Hayley: Contract for the construction of Station buildings at Holloway Road Station – Great Northern Piccadilly & Brompton Ry. [Railway]

Oct 12th Les Ateliers de Construction du Nord de la France. Contract for the construction of Motor & Trailer Cars with Trucks – Supplemental to contract dated 26/4/05.

Oct 13th Transfer of 6,680. Shares, Charing Cross, Euston & Hampstead Ry. [Railway] - Co., to A. M. Hawthorn and T. J. Russell.

Oct 13th Transfer of 2,939. Shares, Baker Street & Waterloo Ry. [Railway] Co., to A. M. Hawthorn and T. J. Russell.

Oct 17th John Mowlem & Co. Ltd Contract for the Construction of Station Buildings at Russell Square Station – Great Northern, Piccadilly & Brompton Ry. [Railway]

Resolved that the sealing of all of the above documents be and the same is hereby confirmed.

510 **Resolved** that Mr. Charles T. Yerkes be and is hereby re-elected Chairman of this Company.

511 The Chairman having explained to the Board the proposed arrangement with the Central London Railway Co. that neither this Company nor the Central London Company should introduce any Bill in the ensuing Session for East to West line, it was

Resolved that the action of the Chairman with regard to the proposed arrangement be confirmed and that the same be given effect to with or without modification as the Chairman may think fit.

512 **Resolved** that the salary of the Secretary, Mr W. E. Mandelick, be fixed at £1,000,0,0 per annum from July 1st/05 [1st 1905].

513 **Resolved** that Mr Harley H. Dalrymple-Hay, who was appointed Chief Engineer of Tube Construction on October 15th 1902 for a period of three years be continued in Office for a further period of three years, at the same salary namely £1,500,0,0 per annum, it being understood that Mr Hay is to perform any and all duties that may be required of him by the Works Committee.

514 The Works Committee reported that the following tenders had been accepted, subject to confirmation by this Board:

British Westinghouse Electric & M'f'g [Manufacturing] Co. Ltd
Spare apparatus for substations: Price £1,003,,3,,0

Chloride Electrical Storage Co. Ltd Cells & Stands for Baker Street & Waterloo Ry. [Railway] Price £1,131,,5,,0

Doulton & Co. Insulators for Great Northern Piccadilly & Brompton Ry. [Railway] Co. £720,,16,,8

Charing Cross, Euston & Hampstead Ry. [Railway] Co. £360,,8,,4

Ford & Walton: York Road Station Building – Great Northern, Piccadilly & Brompton Ry. [Railway] Price £8,176,,0,,0

John Mowlem & Co: Additional car-pits at London Road Car Sheds, for Baker Street & Waterloo Ry. [Railway] Co. £1,000. (about)

Waring White Building Co: Kings Cross Station Building - Great Northern Piccadilly & Brompton Ry. [Railway] Price £8,069,,0,,0

Resolved that the action of the Works Committee as above be and the same is hereby confirmed.

Attest:

Chairman.

W. E Mandelick [signed]

Secretary