

General Board

7<sup>th</sup> November 1862

Present: Mr. Law in the Chair  
Mr. Lulham  
Mr. Laver  
[Mr] Martelli  
[Mr] Armani  
Mr. McNamara

3612 Read Minutes of Meeting on 31st ult. the same were confirmed.

3613 \*Woodford's defalcation - Paris Drs. informed re. extent of\*

\*Mr Trulock Paris Directors informed re ability etc. of\*

Read Minutes of Meeting of the Paris Committee on 5th inst. Resolved in reference thereto that the Paris Directors be informed that the defalcation of Mr. Woodford amounted to £ 236,, 11,, 7, that the Company have security for £ 200, and £ 9,, 11,, 0 in Cash due to him for salary was in their hands, that the actual loss is therefore £ 27,, 0,, 7 only - that the Guarantee Society whose policy the Company have for the £200 is one established purposely (among other matters) for giving security to employers against dishonesty by employees, and there is no doubt as to their ability to pay the amount - and that in reference to Mr. Trulock, that his father was very many years a member of the Corn Exchange, that Mr. Trulock was also himself a member, that his character stands very high in the trade, that he has been personally known to two members of the Board from boyhood, that all acknowledge his ability for the post he fills and his integrity and firmness in the discharge of his duties - that Mr Trulock attends the Works Stores and Traffic Committee every week with the samples and prices of the goods purchased by him during the preceding week - that the same are carefully examined by the members of the Board and District and Dépôt Managers present at that Committee and some of whom are well acquainted with the value and character of grain, and are therefore able to form a correct judgement as to the value of the purchases,- that the Board are satisfied that the business of the Company in this particular cannot be improved.

3614 \*Bank; Balance at - Bank to be required to allow interest on\*

Read Minutes of Meeting of Accounts and Finance Committee on 6th inst. - the same were confirmed and adopted except in reference to Minute No. 1150, that in lieu of placing £12,000 on deposit, the Bank be required to allow interest on the minimum balance of the Company's current Account.

- 3615 \*Mr Ashton's complaint against Mr. Wilson and Carter - report of Drs. who visited Highbury Yard\*

Read Minutes of Meeting of Works Stores and Traffic Committee on 6th inst. the same were confirmed and adopted. In reference to Minute No. 1530 Mess. Lulham, Laver and the Chairman reported that they had visited the Highbury Yard, that it was charged especially against Mr. Wilson and Carter the Foreman that after Mr Ashton had removed a horse which he believed suspicious from the stable to a sick box, they had despite his judgement taken the horse away and restored it the stable with other studs - that the charge was not satisfactorily answered by Mr. Wilson and Carter. Resolved that Mr. Wilson and Carter be informed that the Board consider they have acted improperly in interfering with Mr Ashton's proceedings in regard to the horse in question and that if they thought he was wrong in his judgement they should have made a representation of their opinion to the Directors for their decision. and that Mr. Ashton be informed that in course of the week the Board will issue a code of regulations for the better definition of the duties of the Veterinary Surgeon and Yard Foreman.

- 3616 Read Statement of Provender purchased and Horses sold during week ending 2nd inst. It appeared therefrom that the Company possessed 6956 horses at that time, the number owned by them at the corresponding of a period of 1861 was 6440 - that during the week none were purchased - that the purchases in the corresponding week of 1861 were 27 for £ 656 - that 44 Carcases were sold for £ 80,, 15,, 0 and 20 living horses for £ 137,, 10,, 0, that 1930 qrs. [quarters] of Oats at £ 1,, 2,, 3 ¼ , 282 qrs. of Beans at £ 2,, 3,, 1, 300 qrs. of Barley at £ 1,, 7,, 0, 194 ½ loads of Hay and Clover at £ 3,, 18,, 6 ¼ , and 138 loads of Straw at £ 1,, 14,, 4<sup>1/4</sup> were purchased - that the prices in the corresponding period of 1861 were Oats proportionate to their weight £ 1,, 3,, 4 ½ , for Hay and Clover £ 4,, 7,, 4 ¾ , and for Straw £ 1,, 9,, 9 yielding by comparison of the prices of provender of those kinds a difference in favor [favour] of the current year equal to £ 166 on the average weekly consumption of the Company.

3617 \*Law Costs (1859, 1860, 1861) memorandum submitted\*

\*Law Clerk - further consideration of appointment deferred till after General Meeting\*

The Secretary submitted pursuant to Minute No. 3591 of Meeting on 24th ult. the following memorandum of costs and services of the solicitors of the Company during the years 1859, 1860 & 1861 exclusive of the Arbitration:-

	Wilkinson & Co.			Beard		
	1859	1860	1861	1859	1860	1861
Personal Services by Members of the Firm	£660	303	362	113	170	197
Counsel and Court Fees paid	696	170	334	13	48	89
Witnesses fees	456	46	73	1	3	6
Briefing, Shorthand Notes etc.	700	80	120	7	32	21
	£2512	£599	£889	£134	£253	£313
Number of Actions tried	10	4	10	2	10x	12x
Number of Actions settled without trial	13	7	9	1	2	2
Leases and Agreements settled	15	7	5	1	-	-
Attendances at Police Courts	-	-	-	96	95	104

x Chiefly County Courts

The Secretary further reported that since Easter term Mess. Wilkinson & Co.'s services had scarcely been at all in requisition, & that their bill since that time could hardly amount to £50 - that there was no probability of an action against the Company being before any one of the Law Courts during the remainder of the year, as excepting Hooker's claim (Minute No. 3607 of last Meeting) there was not to his knowledge any unsettled claim pending. Resolved that in the opinion of the Board it is not expedient to come to any decision in reference to the appointment of Law Clerk until after they have had an opportunity of ascertaining the results of the course recently taken in reference to that branch of the

business of the Company and that the further consideration of the subject be deferred until after the next General Meeting of Shareholders.

3618 \*Campbell's (Mrs.) application - £5 allowed\*

Read letter dated 4th inst. from Jane Campbell 2½ Fulford Cottages Whitmore Road Hoxton widow of the Conductor who was killed on 21st September in Shoreditch while in the discharge of his duty, asking for assistance, she having five children and being in distress. Resolved that a donation of £5 be given to Mrs. Campbell.

3619 \*Jarvis's pass to be renewed\*

The Secretary reported that Mr Jarvis had returned the free pass (No. 107) granted to him pursuant to Minute No. 3245, of Board Meeting on 9th May, and had offered to continue his supervision of the service if the Pass were renewed. Resolved that the pass be renewed for a further period of six months.

3620 \*Parcel service - report from Mr Sollas - consideration deferred\*

Read report dated 5th inst. from Mr Sollas in reference to the Parcel Service stating that great difficulty arose in securing a prompt delivery of parcels by the several Agents in consequence of their making the business subservient to their own affairs, and recommending the establishment of 14 District Offices under the sole control of the Company and the delivery of all parcels by Cart from thence - estimating the cost as £100 per Office per annum beyond the present Commission paid to Agents for delivery, a commission which would of course cease to be paid - that he was satisfied the extra cost would be covered by contracts with wholesale City houses. Ordered that copy of the communication be sent to each member of the Board and that the matter be further considered at the Meeting on 21st inst.

3621 \*Indemnity Deed - consent (signed) submitted - Mess. W. and Co to complete - amount to be invested when deed is deposited at Bank of London\*

The Secretary submitted the consent to deposit the Deed of Indemnity prepared by Mess. Wilkinson and Co (Minute No. 3489 of 22 August) signed by all parties (Mr Cosway's signature having been obtained on 5th inst. only) except Mess. Chadwick and Willing and read letter dated 24th ult. from Mr Ashurst stating that Mess. Chadwick and Willing are perfectly ready to sign the consent when presented to them, all other

requisite signatures having been obtained. Resolved that the consent be sent to Mess. Wilkinson and Co for them to obtain its completion and that the amount being invested as soon as the date is deposited at the Bank of London.

3622 \*Holmes' action against Falconer - Company to contribute £10 towards Mr Beard's costs\*

Read letter dated 5th inst. from Mr Beard stating that he was bringing an action for Conductor Holmes against Mr Falconer of the Lyceum Theatre for injury done to him by his carriage striking him when he was at work on his omnibus - that Mr. Falconer was defending the action - that Holmes was too poor to pay the expences [expenses] of trying the case, and asking the Company to assist him to the extent of about £20. Resolved that the Secretary be authorised to agree with Mr Beard for the Company to contribute £10 towards the costs incurred by Holmes in the event of the action being lost by him.

3623 \*Revenue statement to 5th October - submitted\*

The Secretary submitted Revenue Statement comprehending the period from 1st January to 5th October and showing the following comparative results, viz.

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	1862	1861
	Per Omnibus per day	
Receipts	£3,,3,,5¼	£2,,16,,3¾
Expenses		
Administration, Rent, Rates & Office Expences [Expenses].	2/-¼	1/11
Duty Drivers & Conductors' Wages, Tolls, Compensation and Sundry Out door charges	17/6	17/1¾
Horsekeepers' Wages, Washing& Sundries in Yards	4/1¾	4/2¾
Provender	21/1¼	22/1¼
Horses	5/4¾	3/11
Shoeing & Veterinary Service	1/5¾	1/6¾
Repairing Omnibuses, Harness & Premises	3/7¾	3/6

Total Expenses	<u>£2,,15,,3<sup>3</sup>/<sub>4</sub></u>	<u>£2,,14,,4<sup>3</sup>/<sub>4</sub></u>
Profit in 1862, Credit being taken for the increased number of Horses	}	£84,799,,10,,6
Do. in 1861 for same period	}	<u>£17,552,,13,,6</u>
Difference in favor of 1862		<u>£67,246,,17,,0</u>

[Signed] F John Law