

# Underground Electric Railways Company of London, Limited

## Minutes

of a Meeting of Board of Directors, held at the  
Offices of the Company Electric Railway House,  
Broadway, Westminster, S. W.

— on —

Wednesday, January 26<sup>th</sup> 1910.

### Present:

The Rt. Hon. Sir Edgar Speyer, Bart., P.C.,  
In the Chair.

Sir George S. Gibb,  
Lord Farrer,  
Hon. Sydney Holland,  
Sir Clifton Robinson,  
W. C. Burton, Esq.,  
A. H. Stanley, Esq.

### In Attendance:

L. B. Carslake, Esq., Solicitor.  
W. E. Mandelick, Esq., Secretary.

1249.

The Minutes of the Board Meeting held December  
15<sup>th</sup> 1909 were read and signed as correct.

1250.

The Secretary presented Cash Statement to date of  
the finances of the Company, which was read to the  
Meeting.

1251.

Authority to seal following document.

Consent of the Company to Delissa Joseph to  
sublet premises at Knightsbridge Station to  
J. W. Dunkley.  
Document N<sup>o</sup> 432.

1252.

Resolved That Share Certificates N<sup>os</sup> 1843  
to 1849, for 2750. Shares in respect of Transfers  
N<sup>os</sup> 302. to 307. inclusive as per List N<sup>o</sup> 62. bearing  
to-day's date and submitted to this Meeting be sealed.



**Resolved** that Lower House Debentures Nos. 56. to 62. for £100. each be and are hereby transferred as per Transfer Deeds Nos. 9 and 10. and particulars in the Transfer Register.

Referring to Minutes Nos. 1214. and 1215. of this Board and to the further applications which have been forwarded to this Company by Messrs. Speyer Bros. as set out in List No. 8. which List has for identification been initialed by the Chairman, it was

**Resolved** that there be allotted and issued Registered Debenture Certificates in the names and for the amounts respectively set forth in List No. 8. aggregating £7,900. making the total issue to date £734,900. Debentures and leaving a balance of names still to be received for £265,100. Debentures.

The subject of the unpaid calls of the 'Jerkes' Estate amounting to £160,000.== and interest from the respective dates when the Calls became due was discussed, and the Company, having satisfied themselves that the 'Jerkes Estate is now solvent, it was

**Resolved** that the interest which has been accruing on the unpaid Calls at the rate of 5% per annum from the date when the Liquidation proceedings were stayed, i.e., 21<sup>st</sup> July 1908 be carried into Reserve Account to the 31<sup>st</sup> December 1909 and that the Accountant be instructed to make the necessary entries on the books of the Company.

The correspondence between the Chairman and the Union of London & Smith's Bank Ltd., together with Heads of Agreement regarding the loan of £65,000.== made by the Union Bank to the Tramways Company was read to the Meeting, and it was

**Resolved** that the arrangement as set forth in the Heads of Agreement and the letters above referred to, so far as this Company is concerned, be and are hereby approved and confirmed.



## Resolved

1256.

That an Account be opened at the London County and Westminster Bank, Limited, Cannon House Branch, in the name of the Company.

That the said Bank be, and is hereby authorised to pay to the debit of such account all cheques drawn upon same, and all bills, drafts etc. made payable at said Bank, when signed by one of the Directors of the Company, and countersigned by the Secretary.

That a copy of this Resolution, signed by the Chairman, and accompanied by specimens of the signatures of the Directors and Secretary be forwarded to the Bank.

George Gibbs

Chairman.

Exhibited  
✓

1257.

1258.

1259.