

London Electric Railway Company

An Board Meeting held at
the Offices of the Company, 55
Broadway, Westminster London S W,

on
Thursday, 1st October 1925

Present

The Rt Hon. Lord Ashfield, in the Chair

The Rt Hon. Lord Farrer, Deputy Chairman

Mr J. F. Dick, Assistant Managing Director,

Mr J. C. Knapp, Director of Construction

Mr C. J. Cater/Scott

In attendance

Chief Engineer, General Stores Superintendent,

Comptroller & Accountant, Operating Manager

Solicitor, and Secretary & Treasurer.

3840 The Minutes of the Board Meeting held on
the 2nd July 1925, were confirmed and signed.

3841 The Secretary & Treasurer reported receipt
of apologies for absence from Field Marshal
Sir Wm. R. Robertson.

3842 Provisional Monthly Results
The Comptroller & Accountant submitted statement
showing the Provisional Monthly Results for
the eight months to the 31st August 1925
compared with the corresponding period of the
previous year which was received.

3843 Cash Statement

The Secretary & Treasurer submitted Cash Statement (N^o 123) from the 23rd June to the 22nd September 1925 showing a credit balance on current accounts of £29,059.5.7, Treasury Bills £270,000 and other investments £272,990.11.0. Also submitted Cash Statement (N^o 30) in respect of the New Works^g for the same period showing a credit balance on current accounts of £23,75.13.2, Deposit Account £100,000, Treasury Bills £340,000 and other investments £203,839.1.

It was resolved that the Cash Statements be received and that the drawing of cheques since the date of the last Board Meeting be and the same is hereby approved and confirmed. Also indicated that the special deposit of £100,000 with the Midland Bank Ltd had been continued until 1st January 1926 at 4½ per cent per annum.

3844 Capital Statement

A Statement showing the Capital position of the Company was also submitted.

3845 Capital Requisitions

The Secretary & Treasurer submitted Capital Requisitions for approval as follows:-

237/209	Extra cost involved in installing 11 50KW. transformers	£ 7,000
234/153	Supplement Requisition N ^o 64 p2 Vacuum Cleaning paint at Golders Green by £ 257	224.15.7 257.0.0
233/158	Supplement Requisition N ^o 321/935	
	Carried forward	£ 481 15.7

Brought forward £ 481, 15, 7

Interlock electric single stroke
signal bell on 19 Bakerloo
Local Stock Cars

52, 0, 0

237/208 Purchase one second hand

Air Compressor

60, 0, 0

238/6 Instal automatic tunnel lighting
switches on the Hampstead

Bakerloo & Piccadilly Lines. 3000, 0, 0

23/63 Additional shed accommodation

at Golders Green Depot in

connection with new rolling
stock for Kensington and

North Morden Extensions. 9500, 0, 0

251/1031 Purchase at present day value
from the M. G. R., C. & S. L. R.
and C. L. R. automatic ticket

machines at present owned by
them and transfer to Capital
of 44 Rollie machines already
purchased by L. C. R. but
charged to Revenue Account.

11785, 12, 2

£ 24882, 7, 9

It was resolved that the Requisitions
be and the same are hereby approved and
the expenditure charged to Capital.

Also submitted Lots Road Power House Requisitions
as follows:-

23/60 Instal two new boilers at Lots Road Power House
and provide temporary housing £ 30,000

236/99 Additional cost incurred in the supply and
erection of seven Lea Recorders installed in
Chelsea Power House 526

£ 30,526

It was resolved that the Requisitions be and the same are hereby approved so far as this Company is concerned and the expenditure charged to Capital in Suspense pending repayment by the Lotts Road Power House Joint Committee.

3846 Traffic Receipts.

The Assistant Managing Director submitted statement of Traffic Receipts from the 1st January to the 26th September 1925 compared with the corresponding period of the previous year and indicated that the Railway Traffics were showing signs of improvement.

3847 Report from Staff Welfare Committee (N^o 12)

Also submitted a Report from the Staff Welfare Committee (N^o 12) relating to the following matters:-

1 Pensions, Retirement and Death Grants

Grants in accordance with existing scales as per Appendix 'A'

2. Emergency Fund

Grant of £10 to Booking Clerk J. Nutt

3. Sick Pay.

Extension of Sick Pay to Miss D. J. Anderson

4. Removal of names of Non-Administrative Staff from the Payrolls after 12 months absence.

Decisions of Welfare Committee as to procedure.

5. Suggestions Bureau

Additional awards for suggestions of exceptional merit.

It was resolved that the Report be received and approved and the recommendations confirmed so far as this Company is concerned.

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Accidents and Claims

Further reported that in the experience of the Common Fund Companies accidents generally had decreased 13% in total and 18% per 100,000 car miles run and expenditure had likewise decreased 17% and 21% respectively for the period from 1st January to 26th September 1925 compared with the corresponding period of the previous year, that during the same period there had been 100 fatal accidents in 1925 compared with 114 in 1924, that as regards the Staff, accidents generally numbered 5132 a decrease of 13%, and expenditure amounted to £9,702 a decrease of 20%, while there had been 6 fatal accidents as against 2, an increase of 200%. That 30 claims cases had been contested in the Courts, the Companies being successful in all cases save four.

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Legal & Parliamentary
Kings Cross Interchange Line
Also reported :-

That the Order of the Ministry of Transport in regard to the Kings Cross Interchange Line was made on the 27th August 1925.
Land at Broadway Westminster

Further reported that the Order of the Ministry of Transport with regard to the transfer of the land at Broadway, Westminster, from this Company to the Metropolitan District Railway Company had been approved by the Minister and was awaiting signature.
Enquiry as to travelling facilities in London
 Also reported that it was proposed in conjunction

with the L. G. C. Co. Ltd. to participate in an enquiry which had been ordered by the Ministry of Transport in regard to traffic facilities in North and North East London.

3850 Reports from Director of Construction and Officers.

Reports were submitted and considered from the Director of Construction

Tenders submitted dated	29th September 1925
Progress report	30th September 1925
Operating Manager "	1st October 1925
Commercial Manager "	25th September 1925
General Stores Superintendent "	1st October 1925

Arising out of the Reports of the Director of Construction.

It was resolved that the following

tenders be accepted for the works specified.

Nature of Work	Contractor	Amount
Kings Cross Interchange	Messrs Walter Scott	£57,594. 14. 3
Line.	J. Middleton	
Piccadilly Circus Station	Messrs J. Cochrane	£6,900. 2. 10
Contract No 2	J. Jones	
Morden Extension	Messrs Cammell Laird	£3912 each
15 Motor Cars		
27 Control Trailers	Messrs Metropolitan	
	Carrage Wagon &	£3470 each
	Finance Co. Ltd	

Documents sealed

3851 The Secretary & Treasurer reported that the Seal of the Company had been affixed to the following documents since date of last Meeting:-
Mr Lewis Galinsky and others to the Company. Grant of

easement for tunnels under a portion of the premises known as No 109 Lower Marsh and No 1 Sancelot Street.

Mr Joseph Zeller and his Mortgagees to the Company. Grant of easement for tunnels under portions of the premises known as

Nos 3 & 5 High Street Camden Town William Castle & ors (Trustees of the East St

Pancras Reform Club) to the Company.

Grant of easement for tunnels under a portion of the premises known as No 94 High Street Camden Town.

A M M. Malandrone & others to the Company

Grant of Easement for tunnels under a portion of the premises known as No 132

Kennington Park Road in the Metropolitan Borough of Lambeth.

Alfred Jesse Swenson Taylor & others. Grant of easement for tunnels under a portion of the premises known as Nos 114 to 134 (even numbers inclusive) Kennington Park Road in the Metropolitan Borough of Lambeth.

Miss E K Mc James to the Company

Grant of easement for tunnels under portions of Nos 7 to 21, 39, 55, 67, 73 to 91 High Street, Camden Town, in the Borough of St Pancras, and release of rent charges.

Capt H. W. Selon Kerr to the Company.

Grant of easement for tunnels under a portion of the premises known as No 12 Trarier Street in the Metropolitan Borough of Lambeth.

The London County Council and the Company
 Licence to construct a railway tunnel under
 Fleet River and the Fleet Storm Relief Sewer
 at Kings Cross (Sealed in duplicate)
 The Company and the London County Council
 Agreement as to easements near Piccadilly
 Circus.

The Company and Messrs Walter Scott & Middleton
 Contract No 1 Kings Cross Interchange Line.
 The Company and H. G. Butcher, Lease of Shop
 on Ground floor at Kentish Town Station.
 The Company to E. J. Lamare, License to assign
 land and buildings adjoining the Railway
 Company's Warren Street Station known as
 295 Queen Road and 74 Warren Street.
 The Company to E. W. Goodenough, License to
 assign premises at and over Dover Street Station.
 The Company to J. W. Harrison, License to assign
 shop at Maida Vale Station.

The Company and the London & Provincial Studios
 Ltd Lease of Shop in bridge abutment -
 Golders Green Road.

The Company to H. G. Butcher, License to underlet
 Shop at Kentish Town Station.

The London & North Eastern Railway and the
 Company, License to construct a booking
 office at Tinsbury Park Station.

The Company and the National Omnibus & Transport
 Co Ltd Lease of Offices on the Ground floor
 and first floor of Brompton Road Station.
 Application for patent authorisation and provisional
 specification relating to improvements in or
 relating to automatic vending machines.

W. S. Every and the Company

Also Stock Certificates for

£151,578 4% Debenture Stock

59,395 4½% Redeemable Debenture Stock

83,815 4% Preference Stock

12,200 Consolidated Ordinary Stock.

as per details shown in the cancel revenue books which had been signed by the Directors.

It was resolved that the sealing of the above mentioned documents be and the same is hereby approved and confirmed.

3852 Membership of London Chamber of Commerce.

The Secretary & Treasurer submitted correspondence with the London Chamber of Commerce with regard to membership and

It was resolved that no action be taken.

W. H. S.

W. H. S.

Chairman