

ACC/1297/CLR/01/001/013

Minutes of Meeting

held at 16 Great George Street, Westminster
on Wednesday, July 17th 1895

Present

Mr. Henry Tennant in the Chair
Lord Colville
Hon: Algernon. H. Mills
Right Hon: David R. Plunket Q.C. M.P.

Mr. Frank Dawes, Solicitor, Mr. Greathead Engineer and Mr. Graham Secretary were in attendance.

The Minutes of last Meeting were read and confirmed

*Investment of Surplus Funds
vide folio 263*

The question of obtaining interest on amounts standing from time to time to the Company's credit at the Bank was considered and
It was resolved that Mr. Mills be requested and authorised to lend out from time to time any Surplus Funds belonging to the Central London Railway and to deposit the Securities for the same with Messrs Glyn Mills Currie & Co, the Company's Bankers.

*Further Allotment of Shares
Vide fo: [Folio] 19 & 29*

The Secretary submitted a List of Applications for Shares and
It was resolved that further shares to the extent of 377 be allotted. and that the seal of the Company be affixed to the Certificates of Shares as the same are allotted.

*Agreement with Traction Company respecting
Balance of Capital*

The Solicitor reported that the Seal of the Company had been affixed to an Agreement with the Traction Company respecting the Share Capital the Traction

Company had agreed to take to enable the Central London Company to obtain a Certificate from a Justice of the Peace which would authorise the issue of the necessary Notices to Treat for the acquisition of the property required for the purposes of the Railway.

Secretary authorised to sign Notices to Treat

The Secretary reported that Notices to Treat had been received from Messrs Ashurst Morris Crisp & Co. Solicitors to the Traction Company as per lists submitted and

It was resolved that all Notices to Treat for the acquisition of property should be signed by the Secretary on receiving a Certificate from the Solicitor that such Notices were in accord with the deposited Plans and were regular in other respects

License from Mr. Greathead to Traction Company

The license from Mr. Greathead (one of the Company's Engineers) to the Traction Company, authorising them to use his Patents in the construction of the Railway was submitted

Application from Baron D'Eichthal and Moritz Warburg & Co for return of amount overpaid

An application was submitted from Baron D'Eichthal of Gironde, France for the return of £8 per share on 52 Shares, part of the 400 Shares which he holds, and which have been paid up in full

An application from Moritz Warburg & Co, Hamburg was also submitted for the refund of the difference between

2500 Shares fully paid	£25,000
and 2500 Shares £2 paid	<u>5,000</u>
	<u>£20,000</u>

and It was resolved that Cheques for £416 and £20,000 be drawn in favour of Baron D'Eichthal and Moritz Warburg & Co respectively on their returning the letter of Allotment and Bankers' receipt for the purposes of being cancelled.

Amounts due to Traction Compy [Company] for Parliamentary Deposit &c [etc]

The Chairman stated that certain payments to the Traction Company were due under Sections 8 and 20 of the Contract, within 28 days from the General Allotment of Shares which took place on June 28th last and It was resolved that Cheques be drawn in favour of the Traction Company as follows:

£115,026	Parliamentary Deposit
£38,334,,9,,6	Parliamentary Expenses
£2,850	Tax on Share Capital

and that the Solicitor see that proper receipts be obtained

Applications withdrawn before Allotment

The Secretary reported that Applications for Shares had been withdrawn before Allotment as follows:

No. 159 Charles Dreyfus	
111 Farringdon Rd	50 Shares Deposit paid £25
[No.] 117 Geo: T.B. Windle	
St. Edmunds, Stanford le Hope	30 shares [Deposit paid] £15
[No.] 620 Alexander Lyon c/o [care of] Eric H Rose	
Jamica [Jamaica] Bldgs. [Buildings] St. Michaels Alley	50 [Deposit paid] £25

and It was resolved that Cheques be drawn for the amounts to be returned, and forwarded to the Applicants, the Bankers' receipts for the Deposits paid being first obtained.

*Calls in Arrear
Vide folio 108*

A list of amounts due from Shareholders on Allotment and outstanding at July 17th was submitted and It was resolved that the attention of the respective Shareholders should be drawn to the fact that under the terms of the Prospectus and the Letter of Allotment payment is to be made forthwith, otherwise Interest at the rate of 4 per cent per annum will be chargeable

*Draft Lease of Offices
Vide fo: 31*

A draft Lease of the Offices at 16 Great George Street was submitted and it was agreed that the terms of the Lease be left in the hands of the Chairman to arrange.

*Mansion House Subways

Vide folio 26*

A proposal from the Waterloo and City Railway Company for the use of the Subways at the Mansion House was submitted and generally approved. An Agreement to be prepared and sealed by this Company.

Henry Tennant [signed]
Chairman.