

UNDERGROUND ELECTRIC RAILWAYS COMPANY OF LONDON, LIMITED

At a Board Meeting held at the offices of the Company,  
55, Broadway, Westminster, London, S.W.1., on  
Thursday, 1st December 1932.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair  
Mr. H. A. Vernet, Deputy Chairman  
Mr. Frank Plck, Managing Director  
Mr. Evelyn Baring  
Sir Max J. Bonn, K.B.E.  
Sir James Devonshire, K.B.E.  
Mr. Gordon Leith, C.E., C.B.E.  
The Rt. Hon. Lord Southborough, G.C.B.

IN ATTENDANCE

Chief Engineer (Railways), Chief Engineer (L.G.O.C.),  
Chief Mechanical Engineer (Railways), Chief Stores  
Superintendent (Operating Companies), Chief Staff Officer  
(Operating Companies), Commercial Manager (Operating  
Companies), Operating Manager (Railways), Operating  
Manager (L.G.O.C.), Publicity Manager (Operating  
Companies), The Accountant, Solicitor, and the Secretary &  
Treasurer of the Company.

The Minutes of the Board Meeting held on the 3rd November 1932, were confirmed 4245  
and signed.

Apologies for absence were reported from the Brigadier General the Hon. A. M. 4246  
Asquith, The Rt. Hon. Lord Colwyn, and the Rt. Hon. Lord Farrer.

ESTIMATED FINANCIAL RESULTS AND GENERAL STATISTICS

4247  
Statements were submitted showing the estimated financial results and general  
statistics of the Common Fund Companies, the subsidiaries of and other Companies  
associated with the London General Omnibus Co. Ltd. and of the London & Suburban  
Traction Group of Companies for the four weeks to the 5th November 1932 and for  
the aggregate of forty four weeks to that date compared with the corresponding  
periods of the previous year: also of the Associated Equipment Co. Ltd. for the  
five weeks to the 29th October 1932 and for the aggregate of forty four weeks to  
that date compared with the corresponding periods of the previous year, and showing  
the Cash position and Capital position of that Company at 29th October 1932.

CASH STATEMENT

The Secretary & Treasurer submitted Cash Statement (No. 195) from the  
25th October to the 22nd November 1932 showing a debit balance on Cash Account of



