

Minutes

of a Meeting of the Board of Directors of the Underground Electric Railways Company of London, Limited - held at Hamilton House, Victoria Embankment, London, E.C. on Tuesday, October 28<sup>th</sup> 1902.

Present:

Charles T. Yerkes, Esq., (In the Chair)  
The Rt. Hon. Lord Farrer  
Major E. St. Clair Pemberton, R.E.  
C.J. Cater-Scott, Esq.,  
Walter Abbott, Esq.,

In Attendance:

W. E. Mandelick Esq., Secretary  
T.S. Drake, Esq., for the Solicitors.

The Secretary read the Minutes of the Meeting held on October 14<sup>th</sup> which were duly approved.

The Secretary presented a Cash Statement as to the finances of the Company to date which was read to the Meeting, and approved.

- 117 It was **Resolved** that the following transfers of Shares be duly signed and sealed:-

From	To	No. Shares
Charles Tyson Yerkes to:	Lewis Septimus Drosley.	1000. Shares
R.M. Lowitz [to:]	Geisenheimer & Co.	300. [Shares]
Geo. A. Touch, Survivor [to:]	Geo. A. Touch & W.C. Slaughter	500. [Shares]

- 118 The Works Committee reported that subject to the confirmation of this Board they had appointed Mr. Harley H. Dalrymple-Hay as Chief Engineer of Tube Construction at a salary at the rate of £800. per annum to Christmas 1902, and a salary at the rate of £1,500. from Christmas 1902 for a period of three years from October 15<sup>th</sup> 1902.

It was **Resolved** that the above appointment be and is hereby confirmed.

- 119 The Works Committee reported having accepted a Policy from the Employer's Liability Assurance Corporation for a Benefit Policy under the Workmen's Compensation Act insuring the labourers employed by this Company, the rate being 17s/6d. [17 shillings/6 pence] per £100. It was **Resolved** that the same be and is hereby approved.
- 120 It was **Resolved** that Mr Robert W. Perks shall receive a salary from this Company of £4,500. per annum from July 1<sup>st</sup> 1902 for generally advising on matters pertaining to this Company and it's [its] allied interests.

There being no further business, the Meeting adjourned.

Chas [Charles] T. Yerkes [signed]  
Chairman

Attest:  
W.E Mandelick [signed]  
Secretary.