

Special Board

5th March 1863Present M^r Law in the Chair

Taché

Vacances

Mess. Sullivan, Laver, Martelli

M^r Hammond, Arnauti, Parker

Mess Lauriat and Cassart

represented by Mess. Vaccaris and Taché
by proxies.

3806

The Secretary stated that in consequence of receiving the Minutes of Special Committee of Paris Directors he had postponed the Special Board from 2nd inst to that day, by notice which is enclosed had received by post on 2nd inst. — the same was approved.

3807

Read Minutes of Special Meeting of the Paris Committee on 28th ult. also Minutes of Meeting of the ordinary Paris Committee on 3rd inst.

3808

Resolved that the holding the General Meeting do take place on the 31st inst. instead of 28th inst., as originally suggested.

3809

The proof Report and Accounts for the year 1862 were submitted, perused and considered generally and specially with reference to the suggestions contained in the Minutes of the Paris Special Committee of 28th inst.

3810

Resolved that in page 9 of the draft at the end of the second paragraph under the head Arbitration Saloon Company there be added "the balance of the account has not been finally settled - it is expected that an abatement of the charges will take place before payment, and in that case the Revenue of the current year will receive credit for the amount."

Saloon Arbitration

Reference to Account

on report

That the debt due by the 1st Bondholders of the Mount Pleasant Company be written off as proposed by the Board in the original Balance Sheet and Profit and Loss Account.

That a dividend of 3% per share free of income tax be declared as the General Meeting instead of 2% as originally proposed; Messrs. Law, Toché, Vaccovier, Carteret, Laurant, Lel-
brown and Laves voting in favor, and
Messrs. M. Stannard, M. Russell, Parker and
Armour against the increase.

That it be referred to Mr. Toché and the
Joint and General Secretary to prepare an altered draft of the
Report to meet the views of the Paris Directors
and submit the same to the Board on 8th inst.

Draft Circulars to be sent to
each English Shareholder with proxy form,
and submitted and approved was approved
and ordered to be printed and issued - it was
also ordered that Messrs. M. Stannard and
Laves be appointed proxy holders for the Board.
Draft advertisement to
summon the General Meeting was submitted
and approved.

Resolved that in the opinion
of the Board the practice of holding Extraor-
dinary General Meetings in the month of
September each year is unnecessary and
that it be announced at the forthcoming
Meeting that they will be discontinued.

Resolved that Mr. Stanley
be requested to attend a deputation of the English
Shareholders to the Board, consisting of Messrs. Stannard and Laves
other members to be named, to the officious
Meeting to be held in Paris on 24th or 25th inst.

Resolved that a bonus of
£100 be given to the Secretary and of £50 to the
Accountant in recognition of their good services
and that the question of permanent additions
to their respective salaries be considered at the
close of the current year. J. John Secy.

That the debt due by the 1st Bondholders of the Mount Pleasant Company be written off as proposed by the Board in the original Balance Sheet and Profit and Loss Account.

Dividend
4% to be declared

Report (1862)

3811

Proxy holders
Messrs. Stannard &
Laves appointed

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3813

Extraordinary
General Meetings
conducted annually, Septem-
ber.

3814

Officers Meeting
Extraordinary requested Board, consisting of Messrs. Stannard and Laves
to attend.

3815

Bonus:
£100 to Secretary
£50 to Accountant