

ACC/1297/UER/01/004/079

Underground Electric Railways of London Co
of London Limited

At a Special Board Meeting held at the Offices of the Company Electric Railway
House, Broadway Westminster London SW1

on

Thursday 8th February 1923.

Present

The Rt Hon Lord Ashfield in the Chair

Mr H A Vernet, Deputy Chairman

Sir William M Acworth K.C.S.I.

Sir James Devonshire K.B.E.

The Rt Hon. Lord Farrer

The Rt Hon. Lord George Hamilton G.C.S.I.

Col Sir Herbert Jekyll R.E. K.C.M.G.

The Viscount Knutsford

The Rt Hon Lord Stuart of Wortley

Major General Sir Frederick H. Sykes G.B.E., K.G.B., C.M.G., M.P.

In attendance

The Comptroller and Accountant and Secretary and Treasurer.

2970

Operating results of all Companies for year to 31st December 1922

Statement was submitted showing the results of the working of the Associated
Companies for the year to 31st December 1922 together with the various rates

of dividends which had been recommended for payment by the Boards of the respective Companies, and Certificate from the Company's Auditors.

2971

Preliminary Notice to the Press re dividends

Resolved that in view of the period which will elapse before the confirmation of the dividends by the various Companies in General Meeting a communication be made to the Stock Exchange and to the Press to the effect that the Underground Company will be able to meet the full interest on the 6% First Cumulative Income Debenture Stock, and pay interest at 3 per cent on the Income Bonds for the half year ended 31st December 1922.

2972

Watford and Edgware Railway Acquisition of Shares.

Referring to Minute No. 2932, the Assistant Managing Director, Operating Companies (Mr. F Pick) reported in connection with the payment to the Watford and Edgware Railway Company that £416 had been charged to Capital and £3730 to Revenue (Law Charges Account)

Resolved that the allocation be and the same is hereby approved.

[tick]

Ashfield [signed]

Chairman