

UNDERGROUND ELECTRIC RAILWAYS COMPANY OF LONDON, LIMITED.

At a Special Board Meeting held at the offices of the Company,
55, Broadway, Westminster, London, S.W.1.,
on Monday 3rd July, 1933.

PRESENT

The Rt. Hon. Lord Ashfield, in the Chair
Mr. H. A. Vernet, Deputy Chairman
Brigadier General the Hon. A. M. Asquith, D.S.O.
Mr. Evelyn Baring
The Rt. Hon. Lord Colwyn, P.C.
Sir James Devonshire, K.B.E.
The Rt. Hon. Lord Farrer
Mr. Gordon Leith, C.B., C.B.E.
The Rt. Hon. Lord Southborough, G.C.B.

IN ATTENDANCE

The Accountant, Solicitor, Actuary, and the Secretary & Treasurer.

4308 Apologies for absence were reported from Sir Max J. Bonn, K.B.E.,
and The Rt. Hon. Sir R. S. Horne, G.B.E., K.C., M.P.

4309 LIQUIDATION OF COMPANY

The Chairman indicated that since all the subsidiary Companies were now in liquidation it was necessary that the liquidation of this Company should not be delayed and submitted and explained the scheme proposed to this end.

After discussion -

It was RESOLVED to approve the scheme submitted and to order the calling of an Extraordinary General Meeting of the Company to be held at the Caxton Hall, Caxton Street, Westminster, S.W.1., on Friday, the 28th July 1933 at 12 o'clock noon to put the Company into liquidation and to consider and if thought fit to approve the resolutions set out in the Notice convening the meeting, which was submitted.

The Directors made a statutory declaration as to the solvency of the Company as required by the Companies' Act, 1929.

It was FURTHER RESOLVED that the sum indicated in the resolution as compensation to persons other than Directors be increased by a sum not exceeding £1,000 to be paid to Sir Ernest Clark in respect of services rendered to this Company.

It was FURTHER RESOLVED that a notice be issued to the Press this day that the Scheme would be published on Wednesday the 5th instant.

It was FURTHER RESOLVED that the final revision of the Circular, Scheme and Notice convening the meeting be left in the hands of the Chairman.

[initials] [[illegible]]

Ashfield [signed]
CHAIRMAN.