

General Board

8th May 1863

Present: Mr Law in the Chair
Mr Lulham
Mr Martelli
[Mr] Laver
[Mr] Armani
Mr McNamara

3970 Read Minutes of Meeting on 1st inst. the same were confirmed.

3971 *Horse purchasing - Paris Drs. informed re centralization*

Omnibus Stock purchasing – views of Paris Drs. concurred in.

*Oats Contracts - not expedient - Paris Drs. to send terms of Paris Omnibus Co's Contracts.

Read Minutes of Meeting of the Paris Committee on 6th inst. Resolved that the Paris Committee be referred to Minutes Nos. 2071 and 2075 of Executive Committee, relative to the horse purchases, and that they be informed that arrangements are being urged forward for the complete centralisation of the Horse purchasing department, and that as soon as practicable it will be accomplished - that it is inexpedient and unwise to attempt such an arrangement hastily and run the risk of failure and discredit.

That the Board entirely concur in the general views of their Paris Colleagues as to the purchase of Omnibuses of private proprietors and have been guided by them in all purchases hitherto made.

That the Board are convinced that it is not expedient either as a question of cost or policy to enter into Contracts for supplies of Oats, but that they watch the market for the proper time to make large purchases of such a supply as will serve the Company for a lengthened period - that in their opinion such is the proper course for the Company to take - that the Board will nevertheless be glad to receive from their colleagues information of the prices at which the Paris Omnibus Company has made its Contracts and the price at which similar corn can be purchased in the open competing markets at the present time with a view to a fuller consideration of the subject.

3972 Read Minutes of Meeting of Accounts and Finance Committee on 7th inst. the same were confirmed and adopted.

3973 Read Minutes of Meeting of Executive Committee on 7th inst. the same were confirmed and adopted.

3974 Read Statement of Horses and Provender purchased and Horses sold during week ending 3rd inst. It appeared therefrom that the Company possessed 6510 horses at that time, that the number owned by them at the corresponding period of 1862 was 6524, that during the week 22 were purchased for £523,, 16,, 0 and that the purchases in the corresponding week of 1862 were 27 for £714,, 10,, 0, that 20 Carcases were sold for 36,, 10,, 0, and 9 living horses for £39,, 10,, 0, that 2080 qrs. [quarters] of Oats at £1,, 0,, 3¾, 150 qrs. of Bran at £0,, 11,, 3¾; 102 loads of Hay and Clover at £3,, 15,, 0¾, and 97½ loads of Straw at £1,, 12,, 7¼ were purchased - that the prices in the corresponding week of 1862 were for Oats, proportionate to their weight £1,, 3,, 2¼, for Hay and Clover £4,, 8,, 0 and for Straw £2,, 1,, 1, yielding by comparison a difference in favor [favour] of the current year equal to £588 on the average weekly consumption of the Company.

3975 *Omnibus Advertising - additional Agreement with Mr Smith sealed*

The Agreement between Mr Smith and the Company relative to Advertisements in Omnibuses, having endorsed thereon the additional covenant pursuant to Minute No. 3949 of 24th ult. as prepared by Mr Martelli, was submitted and it was ordered that the seal of the Company be affixed thereto.

3976 *Christ Church Rotherhithe - contribution of £ 1,, 1,, 0 to Clock fund*

Read letter dated 30th ult. from the Revd. John Hammond and printed circular therewith asking a contribution towards the expence [expense] of the erection of a clock in the Tower of Christ Church Rotherhithe. Resolved that a contribution of £ 1,, 1,, 0 be made to the fund.

3977 *Mr Ashton's salary - increased to £ 200 per annum*

Read application from Mr Ashton for increase of his salary (vide Minute No. 3965 of last Meeting) Resolved that Mr Ashton's salary be increased from the rate of £180 to that of £200 per annum from 1st inst.

3978 *Horses and Carts in each District - List submitted*

The Secretary submitted pursuant to Minute No. 2030 of Executive Committee of 23rd ult. a list of the Horses and Carts kept in the several Districts for the use of Foremen and others – the list was approved.

3979 *Fare - increase on Farringdon St. and City lines (1d. to 2d.)*

Resolved that in consequence of the continued loss on the working of the Farringdon Street Station and City services the fare of 1d. outside between the Station and the Bank be discontinued on and after 11th inst.

[Signed] Thomas Lulham