

Underground Electric Railways Company of London Limited

At a Board Meeting held at
the Office of the Company, Electric
Railway House, Broadway Westminster
London S.W.1

on
Tuesday, 2nd December 1919.

Present

RT Hon. Sir Albert H. Stanley M.P. ^{in the Chair}

Mr H. A. Yernet ^{Deputy Chairman}

Mr W. M. A. S. A. S. A. S.

Mr James Devonshire

RT Hon. Lord Farrer

RT Hon. Lord George Hamilton G.C.S.

Col. Sir Herbert Jekyll K.C. R.M.B.

RT Hon. Viscount Knutsford

Mr Lionel Robinson

Mr C. J. Cater Scott

RT Hon. Lord Smart of Worley

In attendance

Assistant Secretary Officers and Secretary
of the Company.

The Minutes of the Board Meeting held on
the 4th November 1919, and of the General
Purposes Committee Meeting held on the 25th
November 1919 were signed.

The Chairman and Managing Director referred
to the new form of Agenda, and stated he considered
it was desirable that the various Managers of the

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Operating Companies should attend the Board Meeting of the Company in order that the Directors might receive the fullest information respecting the working of those Companies.

It was resolved that the suggestion be approved.

2482 Mess^{rs} Burcham & Company's fees

It was reported that the General Purposes Committee recommended that Mess^{rs} Burcham & Co's fees as Solicitors to the London Electric Railway Company, Associated Equipment Company Limited and this Company, should be at the rate of £4,000 per annum as from 1st January 1919.

It was resolved that the recommendation be approved, and that this Company agree to bear such proportion of the fees of Mess^{rs} Burcham & Co as may be mutually agreed.

It was further resolved that it be a recommendation from this Company that Mess^{rs} Burcham & Co^s be paid a fee of £500 by the London General Omnibus Company Limited for the special work performed by them during the current year in connection with the Pooling Agreements entered into between that Company and the Metropolitan Electric Tramways Limited, London United Tramways Limited and the South Metropolitan Electric Tramways & Lighting Company Ltd.

Director's fees

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It was reported that the General Purposes Committee

recommended that the amounts of the Directors fees as set forth in Minute No 2453 be continued until it may be necessary to make fresh arrangements.

It was resolved that the recommendation be approved and adopted.

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Financial Statements

a. Traffic statement for the week ending 22nd November 1919 was submitted and discussed. The Accountant was instructed to include particulars of passengers carried, in future statements, and also details respecting the Tramway Companies controlled by the London & Suburban Traction Company Ltd.

b. Operating Statements for the month of October and also for the ten months to the end of October were submitted and discussed.

c. Cash Statement to the 25th November 1919 showing a Credit Balance of £544.0.9 was submitted.

It was resolved that the drawing of cheques since the date of the last Board Meeting be approved and confirmed.

d. A Statement showing the Capital position of the Company was also submitted.

Messrs Speyer Bros Loan

It was reported that Messrs Speyer Brothers had repaid the whole of the amount advanced to them by the London General Omnibus

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Company Limited against approved collateral, and that their securities so deposited had now been handed over to Mess^{rs} Speyer Brothers.

Merchants Trust Limited.

It was reported that the securities to be deposited against the loan to the Merchants Trust Ltd by the London General Omnibus Company Ltd had now been received.

Staff Matters.

Wages paid in Railway Shops

It was reported that in accordance with the Award of the Court of Arbitration dated 5th November 1919, the War wages paid to men in Railway Shops 18 years of age and upwards would be increased by 5^{/-} per week, the increase dating from November 23rd 1919. About 2,000 employees would be affected.

Hourly paid Employees in Garages (L.G.O.C.)

It was reported that in accordance with the Award of the Court of Arbitration dated 3th November 1919 an increase of 5^{/-} per week had been made to all hourly paid employees in the Garages, excepting Coachmakers and Brush Hands. The Award dated from 25th November 1919.

Storeroomers and Assistant Storeroomers (L.G.O.C.)

It was reported that an increase in wages of 2^{/-} per week to Storeroomers and 4^{/-} per week to Assistant Storeroomers had been granted dating from the 25th November 1919.

Improvements New Office Building

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It was reported that the Architects were making good progress with the plans of the new office building, and proposed to prepare a plaster model of the buildings at an estimated cost of £400.

Agreements and Contracts. Petrol Contract

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It was reported that negotiations were being conducted between the London General Omnibus Company Ltd and the "Shell" Marketing Company Limited for the supply of petrol. The price would probably be 2/3 per gallon (inclusive of the full duty of 6^d per gallon).

Legal Estates and Parliamentary Bills in Parliament Session 1920

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The Parliamentary Notice which had been inserted in "The Times" on the 20th November 1919 was submitted, as also letters which had passed between the Chairman and Managing Director and the Ministry of Transport.

Miscellaneous. Registration work

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It was resolved that the sealing of the Ordinary Share Certificates for 9954 Shares in respect of transfers to be and the same is hereby approved and confirmed.

It was further resolved that the sealing

of Certificates for 49477 "A" of Shares in respect of transfers etc, be and the same is hereby approved and confirmed.

2494 Advisory Committee on London Traffic

It was reported that the Minister of Transport had appointed an Advisory Committee under the Chairmanship of Mr Kennedy Jones M.P. to deal with matters respecting London Traffic.

The Committee had appointed Technical Sub Committees, and invitations had been extended to the Operating Manager and Commercial Manager to act on two of these Sub Committees.

M. H. Hawley
Chairman