

Underground Electric Railways Company of London Limited

Minutes

of Board Meeting of the above Company held at the Offices of the
Company, Electric Railway House, Broadway, Westminster, S.W.
on Wednesday April 26th 1911

Present

Lord George Hamilton, In the Chair

Lord Farrer

C. J. Cater Scott Esq,

Hon. Sydney Holland

W. C. Burton Esq

In attendance:

L. B. Carslake Esq For the Solicitors.

W. E. Mandelick Esq Secretary.

1376 The Minutes of the Board Meeting held on March 15th 1911
were read and signed as correct.

1377 Resolved that the recommendations set forth in the Finance
Committee Minutes of the Meeting held on the 6th April
1911 be and the same are hereby accepted and approved.

1378 The Secretary presented Cash Statement to date of the
finances of the Company which was duly read to the
Meeting.

1379 Authority to seal the following documents:-

Transfers of shares of the Edgware & Hampstead Railway Company to Cecil Brown, A.W. Johnson and H. Heymann.
50 shares each.

Transfer of £25,000 Debenture Stock, London Electric Railway Company, from this Company to Christian Ess and another.

Transfers of shares of the Edgware & Hampstead Railway Company from this Company to G. S. Nichols, A. R. Warren, A. Brown, T. Charles, E. Hird, W. G. Verdon Smith, P. D. Griffiths H. Guedalla, and A.R. Cooper. One share each

London County & Westminster Bank Ltd Agreement for service and redemption of Bonds. Document No 450

Proxy for Half Yearly Meeting, Edgware and Hampstead Railway Co held on the 10th April 1911.

Transfer of £42,600. Debenture Stock, London Electric Railway Company from this Company to Christian Ess and another.

John Goddard and others. Agreement restricting height of buildings Knightsbridge Station (Document No 451)

1380 Referring to Minute No 1350 of this Board and to further applications which have been forwarded to this Company by Messrs. Speyer Bros as set forth in Lists Nos 28, 29, and 30, which Lists have for identification been duly initialled by the Chairman it was

Resolved that there be allotted and issued Registered Debenture Certificates in the names and for the amounts as respectively set forth in Lists Nos 28, 29 and 30 aggregating £16,700 leaving balance of names still to be received 42500.

1381 The Secretary submitted Agreement with the Edgware and Hampstead Railway Company and the same is hereby

approved and authorised to be sealed when approved by the Chairman and Solicitor of the Company.

1382 The Secretary submitted a draft Agreement between Mr H. H. Dalrymple Hay and the London Electric Railway Company regarding his services in connection with the Paddington and Charing Cross Extensions and the same is hereby approved.

1383 It was reported that Messrs Speyer Bros had sold to this Company (Separate Suspense Account) a further £40,800 5 per cent Prior Lien Bonds on about a 3 per cent basis, making a total of £67,000 purchased to date.

Resolved that the same be approved and confirmed.

Initials [illegible]

Edgar Speyer [signed]
Chairman.