

Underground Electric Railways Company of London, Limited.

Minutes

of a Meeting of the Board of Directors of the Company, held at Hamilton
House, Victoria Embankment, E.C.
on

Wednesday, 29th May 1907.

Sir Edgar Speyer, Bart., In the Chair.

Present:

Lord George Hamilton.,
Sir Clifton Robinson.,
Sir George S. Gibb.,

In Attendance:

W. E. Mandelick, Esq., Secretary.
L. B. Carslake, Esq., for the Solicitors.

780. The Minutes of the Board Meeting held May 1st 1907 were read
and signed as correct.

781. The Secretary presented a Cash Statement to date of the finances
of the Company, which was read to the Meeting.

782. The Minutes of the General Purposes Committee Nos 147. to 170
inclusive, in draft form were read, and it was

Resolved that the said Minutes be approved.

783. Authority to seal following documents:

Transfer of 100. Shares Gt Northern Piccadilly & Brompton Rly. Co., from the Administrator of the Will of Colonel C. E. Bates, deceased, to this Company.

Transfer of 35. Shares Gt Northern Piccadilly and Brompton Rly. Co., from the Dutch Administration to this Company.

Fulham Steelworks Co. Ltd Agreement for the supply and erection of steelwork at the Strand Station _ Gt Northern Piccadilly and Brompton Rly.

784 Authority also taken to seal following transfers of Charing Cross, Euston & Hampstead Railway Co; from this Company:

To: Sir George S. Gibb 50. Shares fully Paid
[To:] W. M. Acworth 50. [Shares fully Paid]
[To:] Sir Algernon West 50. [Shares fully Paid]
[To:] C. A. Grenfell 50. [Shares fully Paid]
[To:] Lord George Hamilton 50. [Shares fully Paid]

Also Transfers of the Charing Cross, Euston & Hampstead Railway Co. to this Company as follows:

From Walter Abbott	1. Share	£ 10. paid
[From] W. M. Acworth	50. [Share]	£ 2. [paid]
[From] C. A. Grenfell	50. [Share]	£ 2. [paid]
[From] Sir George S. Gibb	50. [Share]	£ 2. [paid]
[From] W. T. Potts	50. [Share]	£ 2. [paid]
[From] C. A. Spofford	1. [Share]	£ 10. [paid]
[From] Sir Algernon West	50. [Share]	£ 2. [paid]
[From] C. T. Yerkes	101. [Share]	£ 2. [paid]

785. **Resolved** that the method of drawing on the Company's banking accounts be altered as follows as and from the 17th day of June 1907.

Lists in duplicate of accounts to be paid to be made out weekly or at such other intervals as may from time to time be convenient giving the names of the parties to whom and the amounts for which cheques to "order" only are to be drawn on the respective

accounts, each list to be signed by two of the Directors and the Secretary for the time being of the Company.

One copy of the list to be transmitted to the Bank on which the cheques are to be drawn, and one copy to be kept by the Company.

Cheques to the order of the persons specified in such lists for the amounts set out opposite their respective names to be signed "For the Underground Electric Railways Company of London Limited, W. E. Mandelick, Secretary"

That the Bank be requested to honour cheques drawn on the said account in accordance with this Resolution.

A certified copy of this Resolution, signed by the Chairman, to be forwarded to each of the Company's Bankers.

Edgar Speyer [signed]
Chairman.

Attest:
W. E. Mandelick [signed]
Secretary.