

ACC/1297/MET/01/001/091

[Metropolitan Railway]

At a Meeting of the Board of Directors held the 14th April 1857

Directors present

Mr Ayrton in the Chair

Mr Simpson

Mr Dicey

Mr Lee

also

Mr Burchell

Mr Fowler

The Minutes of the former Meeting were read and confirmed

Resolved "That a Call of ten shillings per Share on the Shares of this Company be and the same is hereby made, and that the said Call be payable on the 15th day of June next at the London & Westminster Bank, Lothbury."

Mr Fowlers Account amounting to £6,543,,[0],[0] was examined and considered. Mr Fowler stated that in the existing circumstances of the Company he was willing to accept the sum of £4,500,,[0],[0] in full payment. He also stated his readiness to hand over, when required, all plans, working plans, estimates, and other documents, charged for in the said account, and to render, without further charge, all reasonable explanations thereof.

Resolved That the Sum of £4,500,,[0],[0] be paid to Mr Fowler in full payment of his demands upon the Company to this date."

Mr Burchells claims amounting to £7,719,,1,,8. were examined and considered. Mr Burchell in like manner stated his willingness to accept the sum of £5,386,,18,,6 in full payment of all his accounts to the 31st Dec last and of all legal claims upon this Company under the Deed of Arrangement with the City Terminus Co, reserving as in the case of Mr Stevens any moral claim in the event of future Extensions.

Resolved That the Sum of £5,386,,18,,6 be on the aforesaid conditions paid to Mr Burchell."

Resolved "That the Sum of £1,600,,[0],[0] be paid to Messrs Dyson & Co in full payment of their Accounts amounting to £1,742,,14,,4."

Ordered that cheques for the above sums be signed by any two Directors.

Ordered That the London & Westminster Bank be instructed to transfer the sum of £11,500, from the Deposit acct to the Drawing Account.

Letter to Mr Baxter fully explaining the state of the Bill for Extension of Time read and approved.

Ly [Lightly] Simpson [signed]