

London Electric Railway Company

At a Board Meeting held at the Caxton Hall, Caxton Street,  
Westminster, London, SW1 on Thursday, 19<sup>th</sup> February 1925.

Present

The Rt. Hon. Lord Ashfield, in the Chair

The Rt. Hon. Farrer Deputy Chairman

Mr F Pick Assistant Managing Director

Mr Z.E. Knapp, Director of Construction

In attendance

The Comptroller & Accountant, Solicitor, and Secretary & Treasurer.

3761 Election of Chairman for ensuing year

On motion duly seconded

It was unanimously resolved that the Rt Hon. Lord Ashfield be and he is hereby elected Chairman of the Company for the ensuing year.

3762 Election of Deputy Chairman for ensuing year

On motion duly seconded

It was unanimously resolved that the Rt. Hon. Lord Farrar be and he is hereby elected Deputy Chairman of the Company for the ensuing year.

3763 Appointment of Directors under Section 14 of the Railway Companies Securities Act 1866.

It was resolved that the Rt Hon Lord Farrar and Mr Frank Pick be and they are individually appointed Directors specially authorised to sign Declarations under the provisions of Section 14 of the Railway Companies Securities Act 1866.

3764 Payment of Dividends.

It was resolved that the Secretary & Treasurer be and he is hereby authorised to issue warrants for the final dividends for the year ended 31<sup>st</sup> December 1924.

On the 4% Preference Stock at 2 per cent and

On the Ordinary Shares of 2 per cent as passed at the Ordinary General Meeting held this day.

It was further resolved that the Midland Bank Ltd be and they are hereby authorised to pay when presented on and after 26<sup>th</sup> February 1925 all dividend warrants in respect of the 4% Preference Stock and Ordinary Shares of the Company as per signed cancelled specimen accompanying this resolution.

Ashfield [signed]  
Chairman