

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company
of London, Ltd.

held at the Offices of the Company, Hamilton
 House, Victoria Embankment, London, E.C.

— on —

Tuesday, 27th June 1905.

C. J. Cater-Scott, Esq.,

In the Chair

followed by:

C. Y. Jerkes, Esq.,

Present:

Walter Abbott, Esq.,
 Frank Dawes, Esq.,
 Lord George Hamilton,
 Sydney S. Holland, Esq.,
 J. Clifton Robinson, Esq.,

In Attendance:

L. B. Carolsake, Esq., for the Solicitor
 W. E. Mandelick, Esq., Secretary

The Minutes of the Meeting held on
 May 30th 1905 were read and duly signed
 as correct.

The Secretary presented a Cash Statement
 to date of the finances of the Company

which was read to the meeting.

It was reported that the following documents had been sealed since the date of the last meeting:

May 30th 1905. W. B. Simpson & Co. Agree =
= ment as to tiling for station tunnels etc.

June 1st G. Wooliscroft & Son Ltd. Agree =
= ment as to tiling for station tunnels etc.

June 9th Fulham Steelworks Co. Ltd.
Agreement for the construction of West
Kensington West Signal Cabin.

June 13th Transfer of 24,575 Shares, Charing
Cross, Euston & Hampstead Ry. Co., to R. M. Hawthorn
and F. J. Russell (Minute No. 225.)

June 13th Transfer of 7,147 Shares, Gt. Northern
Piccadilly & Brompton Ry. Co. to R. M. Hawthorn
and F. J. Russell (Minute No. 225.)

June 13th Transfer of £123,790. = 5% Second
Preference Stock Metropolitan District Ry. Co.
to R. M. Hawthorn and F. J. Russell
(Minute No. 225.)

June 13th Title to Debentures No. 20.
Baker Street & Waterloo Ry. Co., for £4,269. =
to R. M. Hawthorn and F. J. Russell (Minute No. 225.)

June 13th Title to Debentures No. 21.
Baker Street & Waterloo Ry. Co. for £34,663. =
to R. M. Hawthorn and F. J. Russell (Minute No. 225.)

June 14th Proxy for General Meeting
Metropolitan District Ry. Attended Preference
Stockholders to be held 16th June 1905

June 22nd Jerry & Co., Agreement for erecting certain portions of the Station Buildings at Siccadilly Circus.

June 22nd Fulham Steelworks Ltd. Agreement for 2,000 tons of steel for use at stations, Great Northern Siccadilly & Brompton Ry. (Minute No 469.)

481.

June 22nd D. H. Evans. Agreement of Reference with regard to damage at Imperial Court and Sloane Street Station.

Resolved that the sealing of all the above documents be and the same is hereby ratified and confirmed.

479.

Resolved that the action of the Officers of the Company in paying the call made by the London United Tramways (1905) Ltd. of £2. per share on 37,870. £10. Ordinary Shares (£1. paid) amounting to £75,740. be and the same is hereby ratified and confirmed.

Mr. Serkes now arrived, and took the Chair.

480.

Resolved that the action of the Officers of the Company in providing Messrs Speyer Brothers with funds to pay the interest on the £1,200,000. = Great Northern Siccadilly & Brompton Ry. 4% Perpetual Debenture Stock and £800,000. = Charing Cross & Euston & Hampstead Ry. 4% Perpetual Debenture Stock to July 1st 1905 amounting to £7,276,115 and further arranging for the payment of interest due on July 15th 1905 on £500,000. = Baker Street & Waterloo Ry. 4% Perpetual Debenture Stock amounting to £10,000.

he and the same is hereby ratified and confirmed.

481.

The Works Committee reported that the following tenders had been accepted, subject to confirmation of this Board:

Henley's Telegraph Works: Cable for signalling. Baker Street to Waterloo Ry. £1,650:11:4

Westinghouse Brake Co. West Kensington East Power Interlocking Plant. Price £843:4:0

Westinghouse Brake Co. Hammersmith Power Interlocking Plant. Price £1,190:15:0

Craigpark Electric Cable Co: Cable for signalling: Earls Court West, to Stuidland Road Earls Court, to Stuidland Road Junction Cromwell Curve, Putney & Parsons's Green Price £2,011:17:6

The Fulham Steelworks Co. Ltd. 2,000 tons of steel (1,000 tons already reported) 1000 tons for use on Great Northern Liccadilly to Brompton Ry., and 1,000 tons for use on Charing Cross, Euston to Hampstead Ry. Price £9:18:6 per ton.

The Fulham Steelworks Co. Ltd. Extension to West Kensington. New Works at Earls Court Station. Price, approximately £5,500=

Resolved that the action of the Works Committee as above be and the same is hereby ratified and confirmed.

Chas. West

Chairman.

Attest:

W. M. Mandelick

Secretary