

ACC/1297/UER/01/003/019

Underground Electric Railways Company
of London Limited
Finance Committee
Minutes of a Meeting of the Finance Committee
held at Electric Railway House, Broadway Westminster
S W on Wednesday
10th December 1913

Present

Sir Edgar Speyer Chairman

Lord George Hamilton Representing Central London Railway Company

Mr H. A. Vernet Representing District Railway Company

In attendance

Mr W. E. Mandelick Secretary of all Companies

Mr J. C. Mitchell Treasurer of all Companies

Mr L. B. Carslake Solicitor to the Committee

Miss L. M. Yorke Secretary to the Committee

The Minutes of the Finance Committee Meeting held on December 4th were read and signed as correct by the Chairman.

The Solicitor reported that he had obtained Counsel's opinion on the question of the cancellation of the Option referred to under Clause 11 of the Agreement dated April 7th 1908 (referred to at the previous Finance Committee Meeting) and submitted draft Agreement which was referred to the Underground Board for consideration.

The Solicitor further reported that he had obtained Counsel's opinion on the question of the payment of dividends (during reconstruction of the Railway) on the Preference Stock of the City and South London Railway and after some discussion it was decided that the whole matter should be allowed to remain over until after the first of the year.

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Edgar Speyer [signed]
Chairman