

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company
of London Limited.

held at the Offices of the Company, Hamilton House,
 Victoria Embankment, London, E.C.

on
Tuesday, October 6th 1903.

Charles J. Serkes, Esq.,

In the Chair;

Present:

Walter Abbott, Esq.,
 C. J. Carter Scott, Esq.,
 Frank Dawes, Esq.,
 The Rt. Hon. Lord Farrer,
 C. H. Spofford, Esq.,

In Attendance:

L. B. Carslake, Esq., for the Solicitors,
 W. E. Mandelick, Esq., Secretary.

The Secretary read the Minutes of the Meeting
 held September 29th which were duly signed as
 correct.

The Secretary presented a Cash Statement to date of
 the finances of the Company, which was duly read to
 the Meeting.

The Chairman reported that the following urgent
 document had been sealed since the date of the
 last Meeting:

Agreement with the Baker Street & Waterloo Railway Company, varying terms of construction contracts as to Retention Fund and construction of the Paddington Extension.

Also that under the terms of the Trust Deed the following transfers had been sealed:

Transfer from this Company to Henry Smith and Thomas James Russell, of 11, 613, Shares £10. each paid per Share of Great Southern, Siceadilly & Brompton Ry. Co.,

Transfer from this Company to Henry Smith and Thomas James Russell, of 5,000. Ordinary Shares of £10. each paid, of the Baker Street & Waterloo Ry. Co.,

Also the following transfer had been sealed:

Transfer of £500. Assented Preference Stock (Sixth Street Railway) from Charles Aaron Avila to this Company.

Resolved that the sealing of all the above documents be and the same is hereby confirmed.

The Works Committee made the following Report:

Mayoh & Haley's tender of £2,000. was accepted for supplying and erecting at the Lower Station the shafting and attachments for driving the chain grate stokers.

Resolved that the action of the Works Committee as above be and the same is hereby confirmed.

W. H. H. H.
Chairman

Attest:
H. H. H. H.
Secretary.