

ACC/1297/CLR/01/001/059

Minutes of Meeting

held at 16. Great George Street. Westminster, S.W on
Wednesday 4th October 1899 at 3.30 o'clock.

Present.

Sir Henry Oakley in the Chair,
Lord Colville of Culross K.T.
Sir Francis Knollys. K.C.B., K.C.M.G.
Hon: Algernon H. Mills.
Lord Rathmore.
Henry Tennant Esq:
Sir Benjamin Baker, Engineer; Mr Frank Dawes, Solicitor
and Mr R.O.Graham, Secretary

The Minutes of last Meeting were read and confirmed.

The Engineers Report No 32. was read and ordered to be recorded.

Engineers Office
2. Queen Square Place. S.W.
4. October 1899

Engineers Report

Engineers Report No 32.

To the Chairman & Directors
of the Central London Railway.

Gentlemen.

The whole of the Electrical equipment at the Generating Station has now been delivered with the exception of one Main Engine Shaft. The four Exciting Engines have still to be erected and the Main Engines require their fittings, but the steam pipes are complete and the 16. Boilers have all been tested with satisfactory results, and 9 have been fitted with mechanical stokers. It is hoped that before the end of this month at least 4 Boilers will be under steam. Good progress has been made with the Electric Locomotives. They are all delivered and 22 erected.

The difficulty in obtaining delivery of steelwork has been very great and progress on the station buildings has been much delayed in consequence; it has also prevented the completion of the lift machinery at the Post Office, Chancery Lane, and Marble Arch. At the other stations except Davies Street, the progress is fairly good and at Notting Hill Gate the oak panelling is being fixed to the lift cars. The permanent way has now been laid throughout from Shepherds Bush to the Bank, but $\frac{2}{3}$ of the concreting remains to be done. The Contractors are working at this day and night.

At the Bank $\frac{2}{3}$ of the Public Subways are tiled and plastered, and it is proposed to open all the staircases except those in front of the Royal Exchange for the use of the Waterloo & City Company some time this month, retaining so much of the public subway as is required for the completion of the Central London Railway Booking Hall and Lifts.

As regards the work still remaining to be done the chief items are the platforms, the staircases, the signalling arrangements, the laying of the cables & 3rd rail, the completion of the sub-stations and the station buildings, and the tiling of Chancery Lane & the Bank. These works are being pushed forward at every available point.

The Ashbury Wagon Company have completed 4 trains of 7 carriages and our inspector reports that a large number of other carriages are in hand at these works and also at the Brush Company works at Loughborough.

We are, Gentlemen
Yours faithfully
sig. [signed] Fowler & Baker.

*Progress of the Work
see folios 246 & 320.*

The Chairman said that as the work of construction generally was behind and serious delay was being caused by the want of the steelwork required for certain stations, the next meeting of the Board should be held in a fortnights time – the 18th inst., – when the Engineers were to report specially upon the progress of the undertaking and to say when the completion of the work may be expected.

Financial Statements

The following Cash Statement was submitted and ordered to be recorded.

Cash Statement at October 2nd 1899.

Receipts on Shares &c. [etc]

£ 2,853,733,, 11,, 4

Expenditure	2,586,049,,14,,8
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<u>Available Balance</u>	£ 267,683,,16,,8
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Mansion House Deposit a/c	£ 30,000	
<u>Loans.</u> A Biedermann & Coy	70,000	
J. Mostyn Pritchard & Coy	10,000	
	9,990 2/9	
	[9,990,,2,,9]	
Union Discount Coy	<u>138,925 1/4</u>	258,915,,4,,1
	<u>[138,925,,1,,4]</u>	
		<u>£8,768,,12,,7</u>
<u>Credit Balance per Pass Book</u>		

*Loans to firms on the Stock Exchange & others

vide folio 21*

The Secretary reported that the following sums, being part of the proceeds of the Call due on September 1st, had been loaned on the Stock Exchange, Sir Ernest Cassel guaranteeing the Company against loss for a Commission of one half per cent:-

Messrs A Biedermann & Coy	£ 70,000
[Messrs] J. Mostyn Pritchard & Coy	£ 20,000

The Company's Bankers have also bought from the Union Discount Company £40,000 English Treasury Bills due January 6th 1900 @ 3% discount, and £100,000 India Government Treasury Bills due December 3rd 1899 at 3¼% discount = £138,925,,1,,4.

Application from National Telephone Company to place cables in the tunnels

The following application from the National Telephone Company asking for permission to place their cables in the Central London Company's tunnels was read:-

National Telephone Company Ltd

3. St Andrew Street E.C
11. August 1899.

To Sir Henry Oakley
16. Great George Street S.W.

Dear Sir

With reference to your letter of the 9th inst. The Company has not at present a license for 25 years as far as London is concerned, and I cannot definitely state that this will be so. Of course our license at present runs to 1911.

I should be prepared to recommend my Company as a maximum to pay you an annual rental of £50 per mile per cable not exceeding 3" diameter, and of course the other items mentioned in your letter.

Yours faithfully
sig. C.B. Clay
Metropolitan Superintndt [Superintendent]

3. St Andrew Street. E.C.
16. August 1899

Dear Sir,

In reply to your letter of the 15th inst., the cables which we should desire to put into your tunnels at once would be two or three from Westbourne Park to Tottenham Court Road, two cables from Tottenham Court Road to Chancery Lane, and four from the Bank to Chancery Lane, and there is little doubt if this wayleave is granted that we shall soon occupy all the space that you propose to give us.

Yours faithfully
sig C.B. Clay
Metropolitan Superintnd [Superintendent]

Sir Benjamin Baker said he had discussed the matter with the Telephone Company's Engineer, and there was no electrical or physical difficulty in the way. The Chairman suggested that the Telephone Company should be allowed to place their cables in the tunnels if satisfactory terms could be arranged; which was approved.

*Balance of deposit with City commissioners
vide folio 49 & 315.*

The Secretary reported that there was a balance of £30,000 still remaining invested in Consols to the order of the City Corporation as a fund for the completion of the Bank Station and Subways. The Chairman stated that the Engineers had certified for work done at the Bank to the extent of £65,083, but owing to the fall in the price of consols he recommended that no steps should be taken at present for the release of any portion of the £30,000, which was agreed to.

Davies Street Station frontage

The following letter approving on behalf of the Duke of Westminster the elevation of Davies Street Station was read and ordered to be recorded.

The Grosvenor Office
Davies Street. W.
19. August 1899.

Dear Sir,

Central London Railway.

In reply to your letter of the 10th inst, which has been laid before the Duke of Westminster's Estate Board Meeting, we are instructed to inform you that under the circumstances which you mention, the Duke of Westminster will have no objection to the elevation of the Station as submitted.

Yours truly
signed Boodle Hatfield & Coy

The Secretary reported that Mr Charles Aldington who was appointed Traffic Superintendent at the last Board Meeting commenced his duties on Monday the 2nd October.

Cheques drawn since last Meeting.

The following list of cheques drawn since last meeting of the Board was submitted and approved.

Name	Particulars	Loans			Expenditure		
Secretary & Clerks	August Salaries				73	15	
Ashurst Morris & Coy	Deposit – 548 Oxford St				4,500		
[Ashurst Morris & Coy]	[Deposit – 548 Oxford St]				2,700		
Petty Cash	V [-]				10		
Westminster Hotel	Use of Room				2	12	6
A.Biedermann & Coy	Loan	50,000					
Glyn Mills & Coy	Repayment of Loan				100,000		
Electric Traction Coy	On a/c of Contract				37,152	7	9
Glyn Mills & Coy	Repayment of Loan				23,000		

J. Mostyn Pritchard & Coy	Loan	10,000					
[J. Mostyn Pritchard & Coy]	[Loan]	9,990	2	9			
A.Biedermann & Coy	[Loan]	20,000					
Union Discount Coy	[Loan]	138,925	1	4			
Electric Traction Coy	On a/c of Contract				24,314	1	3
[[J.?.B.Lindsay]]	Salary				12	10	
Sir Ernest Cassel	Commission on Guarantee				5	15	1
Lord Rathmore	Call overpaid				9	10	
Stillwell & Coy	[Call overpaid]				6		
M.S. Harter	[Call overpaid]					6	5
Sir Henry Oakley	Direction				604	3	4
Sir Francis Knollys	[Direction]				60	8	4
Lord Colville	[Direction]				60	8	4
Hon: A.H. Mills	[Direction]				60	8	4
Lord Rathmore	[Direction]				60	8	4
Henry Tennant Esq	[Direction]				60	8	4
Secretary & Clerks.	September Salaries				61	5	
		228,915	4	1	192,754	8	
					228,915	4	1
					£421,669	12	1

[A copy of this table at an accessible font size is included at the end of these minutes]

Accounts for payment.

The following list of Accounts for payment was submitted and ordered to be paid.

Name	Particulars	Amount		
Bircham & Coy	Professional Services	115	13	1

"Transport"	Reporting Meeting	5	15	6
Gt George St. Chamber Coy	Rent &c	119		
Sundry a/c	V [-]	3	5	5
Street & Coy	Advertising	10	13	6
Holborn Vestry – J.W. Ajax [?]	Rates & Taxes	7		3
[Holborn Vestry] - H.A. Mather	[Rates & Taxes]	34	13	11
Hammersmith Vestry	[Rates & Taxes]	2	15	4
Paddington Vestry	[Rates & Taxes]	61	7	2
Farringdon Ward	[Rates & Taxes]	28	18	8
Sir Ernest Cassel	Commission	18	9	10
		£ 407	12	8

Documents sealed

The following list of documents sealed since last meeting of the Board was submitted and approved.

Name	Description	Date of Sealing
J.J. & W.F. Rope	Warrant to Sheriff	8. August
	Share Certificates	22 [August]
	[Share Certificates]	6 September
	[Share Certificates]	14 [September]
	[Share Certificates]	27 [September]

H. Oakley [signed]
Chairman

[Cheques drawn since last meeting - Copy of table included above, reproduced at accessible font size:]

Name	Particulars	Loans		
Secretary & Clerks	August Salaries			
Ashurst Morris & Coy	Deposit – 548 Oxford St			
[Ashurst Morris & Coy]	[Deposit – 548 Oxford St]			

Petty Cash	V [-]			
Westminster Hotel	Use of Room			
A.Biedermann & Coy	Loan	50,000		
Glyn Mills & Coy	Repayment of Loan			
Electric Traction Coy	On a/c of Contract			
Glyn Mills & Coy	Repayment of Loan			
J. Mostyn Pritchard & Coy	Loan	10,000		
[J. Mostyn Pritchard & Coy]	[Loan]	9,990	2	9
A.Biedermann & Coy	[Loan]	20,000		
Union Discount Coy	[Loan]	138,925	1	4
Electric Traction Coy	On a/c of Contract			
[[J.?.B.Lindsay]]	Salary			
Sir Ernest Cassel	Commission on Guarantee			
Lord Rathmore	Call overpaid	9	10	
Stillwell & Coy	[Call overpaid]			
M.S. Harter	[Call overpaid]			
Sir Henry Oakley	Direction			
Sir Francis Knollys	[Direction]			
Lord Colville	[Direction]			
Hon: A.H. Mills	[Direction]			
Lord Rathmore	[Direction]			
Henry Tennant Esq	[Direction]			
Secretary & Clerks.	September Salaries			
		228,915	4	1

Name	Loans			Expenditure		
Secretary & Clerks				73	15	
Ashurst Morris & Coy				4,500		
[Ashurst Morris & Coy]				2,700		
Petty Cash				10		
Westminster Hotel				2	12	6
A.Biedermann & Coy	50,000					

Glyn Mills & Coy				100,000		
Electric Traction Coy				37,152	7	9
Glyn Mills & Coy				23,000		
J. Mostyn Pritchard & Coy	10,000					
[J. Mostyn Pritchard & Coy]	9,990	2	9			
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Union Discount Coy	138,925	1	4			
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[[J.?.B.Lindsay]]				12	10	
Sir Ernest Cassel				5	15	1
Lord Rathmore				9	10	
Stillwell & Coy				6		
M.S. Harter					6	5
Sir Henry Oakley				604	3	4
Sir Francis Knollys				60	8	4
Lord Colville				60	8	4
Hon: A.H. Mills				60	8	4
Lord Rathmore				60	8	4
Henry Tennant Esq				60	8	4
Secretary & Clerks.				61	5	
	228,915	4	1	192,754	8	
				228,915	4	1
				£421,669	12	1