

Minutes

of a Meeting of the Board of Directors of the
Underground Electric Railways Company of London, Limited.
held at the Offices of the Company, Hamilton House, Victoria
Embankment, [London] E.C. on Tuesday March 24th 1903.

Present:

Charles T. Yerkes, Esq. (In the Chair)
The Rt. Hon. Lord Farrer,
Major E. St. Clair Pemberton, R.E.
C.J. Cater-Scott, Esq.
Frank Dawes, Esq.
Chas. [Charles] A. Spofford, Esq.
Walter Abbott, Esq.

In Attendance:

W. E. Mandelick, Esq., Secretary.

The Minutes of the Meeting held on 10th March were read and signed as correct.

The Secretary presented a Cash Statement to date of the finances of the Company which was read.

- 196 The Chairman reported that an Agreement with the British Insulated & Helsby Cables Ltd had been sealed on March 12th the same having been duly passed upon by the Solicitor of the Company, and it was

Resolved that the sealing of the above Agreement be and the same is hereby ratified and confirmed.

The following transfers having been forwarded by Messrs. Speyer Brothers, it was

- 197 **Resolved** that :

Cert. No. O.060. for 150. Shares be transferred from W. R. Cooke's Exors. [Executors] to Speyers [Speyer] Brothers.

Cert. [Certificate] No. O.281. for 200. Shares to be transferred from Speyer Brothers to Dr Ludwig Darmstaedter; and

Cert. [Certificate] No. O.058. for 100. Shares to be transferred from R. Carlebach's Exors. [Executors] to A. C. Carlebach, and new certificates issued accordingly.

The Works Committee made the following Report :

198 A tender of John Spencer Ltd for cast iron and rivetted steel piping for the Power House, approximating £7,782. had been accepted.

A tender of Beecham & Keetman of Duisburg, for two barge unloaders including motors for the Power House, approximating £3,627. had been accepted.

A tender of Messrs. Blake Knowles, Steam Pump Works Ltd for 7. vertical boiler feed pumps of 10. tons each at £500. each had been accepted.

Resolved that the action of the Works Committee in accepting the above tenders be and the same is hereby confirmed, and the seal of the Company authorised to be affixed to the formal Agreements when the same have been prepared and passed upon by the Solicitors of the Company.

Charles T. Yerkes [signed]
Chairman.

Attest:
W.E Mandelick [signed]
Secretary.